VOLUME 4

1931

UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

JANUARY 2nd.1932

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UNITED ARTISTS CORPORATION AND SUBSIDIARIES AND BRANCHES CONSOLIDATED BALANCE SHEET AS AT JANUARY 2nd, 1932

NO.1

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,551,587.09
NOTES RECEIVABLE		
Producers	$ 868,017.90	
Foreign Film Customers	40,612.30	908,630.20
ACCOUNTS RECEIVABLE		
Producers	$ 427,939.16	
Exhibitors	1,276,976.62	
Miscellaneous	73,241.63	
	1,778,157.41	
Less: Reserve for Doubtful Accounts	65,362.42	1,712,794.99
INVENTORIES		
Accessories on Hand in Transit	$ 158,254.23	
Prints in Transit	36,748.59	
Picture Rights	90,800.86	285,803.68
MISCELLANEOUS DEPOSITS		25,031.48
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		82,391.75
FUND FOR ESCROW DIVIDENDS		15,629.55
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 331,768.13	
Less: Reserve for Depreciation	172,933.72	158,834.41
DEFERRED CHARGES-Prepaid Rent, Taxes, Insurance, Etc.		59,355.34
ARTISTS CONTRACTS		40,000.00
		$ 4,840,058.49
LIABILITIES		
OWING TO PRODUCERS		$ 1,118,129.39
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		550,831.23
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 118,741.17	
Foreign Rights	66,207.59	184,948.76
DEFERRED CREDITS		99,740.40
RESERVE FOR INCOME TAXES		204,649.58
RESERVE FOR CONTINGENCIES		42,955.31
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,629.55
CAPITAL STOCK:		
Common - No Par Value		
Authorized - 9000 shares stated value $5. each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$ 1,729,870.64	
Add: Balance of Reserve for Allowances to Exhibitors at January 3rd, 1931 - restored to Surplus	58,614.61	
Income Tax Refunded	930.58	
Profit as per Annexed Statement	873,758.44	
	2,663,174.27	
Less: Dividend paid on Common Stock $10.00 per Share	80,000.00	2,583,174.27
		$ 4,840,058.49

EX.P

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
COMPARATIVE CONSOLIDATED INCOME STATEMENT
FOR THE YEARS 1930 AND 1931

(6)

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$20,019,297.79	97.20%	$16,821,382.84	98.64%
Gross Sale of Foreign Rights	576,806.57	2.80	232,070.57	1.36
	20,596,104.36	100.00	17,053,453.41	100.00
Less: Producers' Participation Played and Earned	13,879,628.27	67.39	11,543,284.96	67.69
Less: Producers' Participation Sale of Foreign Rights	546,468.30	2.65	219,550.51	1.29
	14,426,096.57	70.04	11,762,835.47	68.98
Corporate Share - Played and Earned	6,139,669.52	29.81	5,278,097.88	30.95
Corporate Share - Sale of Foreign Rights	30,338.27	.15	12,520.06	.07
	6,170,007.79	29.96	5,290,617.94	31.02
Profit on Sale of Accessories	157,472.91	.76	176,258.44	1.03
Other Income	121,264.40	.59	96,073.85	.57
GROSS INCOME	6,448,745.10	31.31	5,562,950.23	32.62
EXPENSES				
Prints, Duties, Censorship, Etc.	327,126.28	1.59	322,816.00	1.89
Exchange Operating Expenses	2,966,963.82	14.41	2,984,701.03	17.50
Home Office Operating Expenses	1,200,349.41	5.83	1,218,872.94	7.15
Foreign Department Expenses	146,391.53	.71	175,508.03	1.03
Loss on Foreign Exchange	243,043.10	1.18	28,339.80	.17
Income Tax of Foreign Companies	153,286.92	.74	83,699.98	.49
Allowances to Exhibitors	25,008.03	.12	41,285.39	.24
Loss on Motion Picture Rights	59,961.97	.29	-0-	-0-
Commissions To General Sales Manager (5% of net profits after providing for Income Taxes)	45,987.29	.22	-0-	-0-
Other Expenses	331,149.61	1.61	339,601.87	1.99
TOTAL EXPENSES	5,499,267.96	26.70	5,194,825.04	30.46
Profit before providing for Federal Income Taxes	949,477.14	4.61	368,125.19	2.16
Less: Provision for Federal Income Taxes	75,718.70	.37	4,802.27	.03
PROFIT FOR THE PERIOD	$ 873,758.44	4.24%	$ 363,322.92	2.13%

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
Salaries	$ 1,751,163.14	8.50%
Rent & House Service	232,839.91	1.13
Traveling	397,803.82	1.93
Stationery & Printing	44,176.69	.22
Telephone & Telegraph	93,368.66	.45
Postage	43,302.55	.21
Freight & Cartage	96,226.87	.47
Insurance	12,891.40	.06
Advertising & Publicity	135,502.19	.66
Legal Expense	22,877.74	.11
Film Maintenance	23,210.45	.11
Association Dues	22,637.56	.11
Screening	6,768.05	.03
Directors Fees	2,426.95	.01
Trade Shows	38,314.59	.19
Alterations & Repairs	5,209.69	.03
Campaign Books	1,400.76	.01
Miscellaneous	36,342.80	.18
TOTAL	$ 2,966,963.82	14.41%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
Salaries - Chairman & President	$ 104,000.00	.50%
Administrative	245,805.77	1.19
Sales	142,336.46	.69
Accounting	83,824.45	.41
Advertising & Publicity	57,151.49	.28
Traveling Auditors	9,321.00	.05
Film Maintenance	12,961.67	.06
	45,302.00	.22
Rent & House Service	4,080.00	.02
Rental of Equipment	24,203.14	.12
Traveling Expenses	8,048.82	.04
Traveling Expenses-Auditors	25,972.35	.13
Stationery & Printing		
Telephone & Telegraph	33,875.78	.16
Postage	10,629.24	.05
Freight & Cartage	4,171.11	.02
Miscellaneous	7,165.93	.03
Legal Expenses	54,955.53	.27
Insurance on life of J.M. Schenck	8,309.43	.04
Other Insurance	8,227.06	.04
Alterations & Repairs	4,715.00	.02
Trade Paper Advertising	79,988.03	.39
General Advertising	6,385.66	.03
Fan Paper Advertising	24,359.41	.12
Campaign Books	26,570.33	.13
Exploitation	35,571.54	.17
Sales Promotion	4,828.21	.02
General Publicity	7,418.28	.04
Screening	1,414.71	.01
Hays Organization Dues	12,296.40	.06
Hays Special Assessment	1,750.69	.01
Film Maintenance	4,577.51	.02
House Organ	3,509.08	.02
Shipping Supplies	1,679.45	.01
Corporation's Share of National Advertising	66,609.50	.32
Broadcasting Talent	1,497.66	.01
Broadcasting Expenses	26,836.72	.13
TOTAL	$ 1,200,349.41	5.83%

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF OTHER EXPENSES		
Audit Fees	$ 23,897.58	.12%
Taxes	44,010.46	.21
Depreciation of Furniture & Fixtures	52,490.58	.26
Bank Charges	587.17	-0-
Uncollectible Accounts	56,148.53	.27
Employees Benefit Plan	8,581.73	.04
Transportation on Accessories	12,369.48	.06
Duty on Accessories	6,003.31	.03
Miss-Outs,Etc.	3,935.26	.02
Hays Organization Dues	1,005.88	.01
Miscellaneous	21,139.56	.10
Commissions to Terra Films Verleih	35,352.05	.17
Commissions to Metro-Goldwyn-Mayer	6,155.22	.03
Commissions to United Film Co.	21,235.20	.10
Commissions to Mario Luporini	38,237.70	.19
TOTAL	$ 331,149.71	1.61%

COMPARISON OF PLAYED AND EARNED

BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931 AMOUNT	1931 RATIO TO TOTAL FOREIGN	1931 RATIO TO TOTAL FOREIGN & DOMESTIC	1930 AMOUNT	1930 RATIO TO TOTAL FOREIGN	1930 RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 145,534.28	1.65%	.71%	$ 157,009.86	2.40%	.92%
FAR EAST	296,683.25	3.37	1.44	364,057.06	5.56	2.13
ARGENTINE	396,282.07	4.50	1.92	293,509.22	4.49	1.72
CHILE	40,853.62	.46	.20	77,108.97	1.18	.45
ITALY	298,711.34	3.40	1.45	313,651.43	4.79	1.84
SPAIN	132,282.49	1.51	.64	106,904.77	1.63	.63
PERU	-0-	-0-	-0-	3,381.10	.05	.02
MEXICO	75,547.25	.86	.37	106,810.95	1.63	.63
ENGLAND	4,893,275.99	55.65	23.76	3,016,701.84	46.08	17.69
FRANCE	567,726.01	6.46	2.76	348,319.66	5.32	2.04
GERMANY	87,943.42	1.00	.43	238,836.90	3.65	1.40
AUSTRALIA	557,175.23	6.34	2.71	626,770.72	9.57	3.67
BELGIUM	155,516.30	1.77	.76	113,779.56	1.74	.67
NORWAY	34,569.46	.39	.17	27,329.27	.42	.16
SWEDEN	103,298.94	1.17	.50	74,667.14	1.14	.44
FINLAND	21,097.88	.24	.10	25,363.82	.39	.15
CZECHO SLOVAKIA'	85,417.91	.97	.41	82,195.65	1.26	.48
SWITZERLAND	49,446.70	.56	.24	48,090.32	.73	.28
HOLLAND	47,662.23	.54	.23	53,257.94	.81	.31
DENMARK	40,906.20	.47	.20	43,625.74	.67	.26
HAVANA	52,450.08	.60	.25	67,449.65	1.03	.40
CRISTOBAL	134,377.50	1.53	.65	125,738.46	1.92	.74
SALES OF FOREIGN RIGHTS	576,806.57	6.56	2.80	232,070.57	3.54	1.36
TOTAL FOREIGN	$ 8,793,569.72	100.00%	42.70%	$ 6,546,630.60	100.00%	38.39%
UNITED STATES	11,078,779.54		53.79	9,887,582.85		57.98
CANADA	723,755.10		3.51	619,239.96		3.63
TOTAL FOREIGN & DOMESTIC	$20,596,104.36		100.00%	$17,053,453.41		100.00%

SALES OF FOREIGN RIGHTS	1931		1930	
FRANCE - AUSTRIA HUNGARY	$ 54,191.70	.26%	$ 38,396.61	.23%
BULGARIA	490.00	-0-	850.00	-0-
YUGO-SLAVIA	8,220.00	.04	6,700.00	.04
ROUMANIA	9,650.00	.05	4,700.00	.03
THE BALKANS	-0-	-0-	350.00	-0-
GREECE	4,127.50	.02	11,269.88	.06
TURKEY	9,532.49	.05	7,742.92	.04
POLAND	26,747.53	.13	3,500.00	.02
BALTIC	1,067.50	.01	11,660.00	.07
PORTUGAL	792.95	-0-	8,137.08	.05
EGYPT	32,460.00	.16	15,923.80	.09
PERSIA	-0-	-0-	1,375.00	.01
PERU	-0-	-0-	13,652.00	.08
INDO-CHINA	700.00	-0-	-0-	-0-
GERMANY	210,000.00	1.02	-0-	-0-
UNITED STATES				
PORTO RICO	13,066.64	.06	9,513.28	.06
SOUTH AFRICA	154,618.94	.75	75,900.00	.45
RUSSIA	-0-	-0-	10,500.00	.06
PERU	7,500.00	.04	-0-	
STRAIT SETTLEMENTS) DUTCH EAST INDIES)	44,001.32	.21	11,900.00	.07
	$ 576,806.57	2.80%	$ 232,070.57	1.36%

NO.4

COMPARISON OF CORPORATE SHARE OF PLAYED AND EARNED

BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 72,667.17	2.34%	1.18%	$ 78,263.84	3.11%	1.48%
FAR EAST	115,874.58	3.73	1.88	146,664.50	5.83	2.77
ARGENTINE	193,061.90	6.37	3.21	146,317.72	5.82	2.76
CHILE	20,420.92	.66	.33	38,261.30	1.52	.72
ITALY	146,491.71	4.72	2.38	156,207.14	6.22	2.95
SPAIN	65,907.18	2.12	1.07	53,409.65	2.12	1.01
PERU	-0-	-0-	-0-	1,664.66	.07	.03
MEXICO	29,812.03	.96	.48	44,414.09	1.77	.84
ENGLAND	1,480,430.02	47.65	23.99	910,825.07	36.24	17.22
FRANCE	273,613.75	8.81	4.44	173,506.87	6.90	3.28
GERMANY	44,049.84	1.42	.71	119,272.34	4.75	2.25
AUSTRALIA	278,476.33	8.96	4.50	313,076.52	12.45	5.92
BELGIUM	75,479.76	2.43	1.22	55,431.77	2.21	1.05
NORWAY	17,282.67	.56	.28	13,662.23	.54	.26
SWEDEN	51,649.47	1.66	.84	37,330.56	1.49	.71
FINLAND	10,548.94	.34	.17	12,681.91	.50	.24
CZECHO SLOVAKIA	43,144.90	1.39	.70	41,340.82	1.64	.78
SWITZERLAND	24,407.52	.78	.40	23,804.10	.95	.45
HOLLAND	19,082.73	.61	.31	21,329.46	.85	.40
DENMARK	20,463.10	.66	.33	21,812.87	.87	.41
HAVANA	21,392.66	.69	.35	29,023.25	1.15	.55
CRISTOBAL	67,123.07	2.16	1.09	62,794.51	2.50	1.19
SALES OF FOREIGN RIGHTS	30,338.27	.98	.49	12,520.06	.50	.24
	$ 3,106,706.32	100.00%	50.35%	$2,513,605.24	100.00%	47.51%
UNITED STATES	2,845,428.94		46.12	2,588,965.00		48.94
CANADA	217,870.53		3.53	188,047.70		3.55
TOTAL FOREIGN & DOMESTIC	$6,170,007.79		100.00%	$5,290,617.94		100.00%

SALES OF FOREIGN RIGHTS

FRANCE -	AUSTRIA-HUNGARY	$ 2,829.99	.05%	$ 1,995.87	.04%
	BULGARIA	24.50	-0-	60.00	-0-
	YUGO-SLAVIA	428.50	.01	370.00	.01
	ROUMANIA	477.50	.01	335.00	.01
	THE BALKANS	-0-	-0-	17.50	-0-
	GREECE	298.37	-0-	644.34	.01
	TURKEY	501.77	.01	439.23	.01
	POLAND	1,387.32	.02	325.00	.01
	BALTIC	53.33	-0-	632.50	.01
	PORTUGAL	41.80	-0-	463.70	.01
	EGYPT	1,695.48	.03	863.13	.02
	PERSIA	-0-	-0-	78.75	-0-
	PERU	-0-	-0-	762.66	.01
	INDO-CHINA	35.00	-0-	-0-	-0-
	GERMANY	10,500.00	.17	-0-	-0-
UNITED STATES					
	PORTO RICO	814.03	.01	509.94	.01
	SOUTH AFRICA	8,375.49	.14	3,502.50	.07
	RUSSIA	-0-	-0-	525.00	.01
	PERU	375.00	-0-	-0-	-0-
	STRAIT SETTLEMENTS) DUTCH EAST INDIES)	2,500.07	.04	595.00	.01
		$ 30,338.27	.49%	$ 12,520.06	.24%

NO. 5

COMPARISON OF PROFIT ON SALES OF ACCESSORIES BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 2,528.72	5.57%	1.61%	$ 165.84	.33%	.09%
FAR EAST	3,221.61	7.10	2.05	2,618.25	5.21	1.49
ARGENTINE	2,117.57	4.67	1.34	2,012.17	4.01	1.14
ITALY	17,474.96	38.52	11.10	9,557.95	19.02	5.42
SPAIN	1,782.86	3.93	1.13	986.47	1.97	.56
PERU	-0-	-0-	-0-	12.99	.03	.01
MEXICO	1,509.70	3.33	.96	1,413.46	2.81	.80
ENGLAND	51,839.26	114.26	32.92	33,871.26	67.42	19.22
FRANCE	2,285.72	5.04	1.45	3,055.23	6.08	1.73
GERMANY	-0-	-0-	-0-	537.53	1.07	.30
AUSTRALIA	4,204.11	9.27	2.67	8,065.23	16.06	4.58
BELGIUM	1,318.73	2.91	.84	2,795.31	5.56	1.59
NORWAY	234.88	.52	.15	453.50	.90	.26
SWEDEN	902.32	1.99	.57	1,377.72	2.74	.78
CZECHO-SLOVAKIA	118.79	.26	.08	1,643.58	3.27	.93
SWITZERLAND	193.24	.43	.12	1,025.18	2.04	.58
HOLLAND	30.76	.07	.02	387.43	.77	.22
DENMARK	830.80	1.83	.53	343.17	.69	.20
HAVANA	162.93	.36	.10	555.06	1.10	.31
CRISTOBAL	3,004.90	6.62	1.91	4,078.33	8.12	2.31
	$45,369.42	100.00%	28.81%	$50,241.06	100.00%	28.50%
UNITED STATES	97,070.99		61.64	112,338.49		63.74
CANADA	15,032.50		9.55	13,678.89		7.76
	$157,472.91		100.00%	$176,258.44		100.00%

NO. 6

COMPARISON OF OTHER INCOME

BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$1,889.56	3.36%	1.56%	$ 2,091.33	4.65%	2.18%
FAR EAST	5,041.43	8.95	4.16	2,202.63	4.90	2.29
ARGENTINE	5,920.58	10.52	4.88	1,416.22	3.15	1.47
CHILE	481.24	.85	.40	1,071.42	2.38	1.12
ITALY	10,487.05	18.63	8.65	1,109.99	2.46	1.16
SPAIN	136.44	.24	.11	319.15	.71	.33
PERU	-o-	-o-	-o-	236.96	.53	.25
MEXICO	634.12	1.13	.52	918.43	2.04	.96
ENGLAND	13,305.21	23.64	10.97	11,258.05	25.02	11.71
FRANCE	10,226.05	18.17	8.43	11,861.86	26.37	12.35
GERMANY	900.83	1.60	.74	6,835.52	15.19	7.11
AUSTRALIA	2,294.19	4.08	1.89	322.31	.72	.34
BELGIUM	364.99	.65	.30	318.06	.71	.33
NORWAY	107.15	.19	.09	568.61	1.26	.59
SWEDEN	1,153.28	2.05	.95	18.71	.04	.02
FINLAND	477.63	.85	.40	832.74	1.85	.87
CZ. SLOVAKIA	1,940.83	3.45	1.60	2,557.99	5.68	2.66
SWITZERLAND	85.06	.15	.07	214.41	.48	.22
HOLLAND	261.96	.46	.22	304.50	.68	.32
DENMARK	579.60	1.03	.48	565.51	1.26	.59
TOTAL FOREIGN	$56,287.20	100.00%	46.42%	$44,958.98	100.00%	46.83%
UNITED STATES	58,039.09		47.86	45,421.44		47.28
CANADA	6,938.11		5.72	5,663.43		5.89
TOTAL FOREIGN & DOMESTIC	$121,264.40		100.00%	$96,073.85		100.00%

COMPARISON OF CORPORATION'S SHARE OF PRINTS, DUTIES, CENSORSHIP, ETC.

BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 11,348.04	4.41%	3.47%	$ 9,623.91	3.97%	2.98%
FAR EAST	8,301.34	3.23	2.54	2,740.66	1.13	.85
ARGENTINE	19,472.95	7.57	5.95	18,767.67	7.75	5.81
CHILE	3,661.28	1.42	1.12	8,390.68	3.46	2.60
ITALY	21,224.99	8.25	6.49	27,976.46	11.54	8.67
SPAIN	8,791.68	3.42	2.69	8,910.69	3.68	2.76
PERU	-o-	-o-	-o-	172.62	.07	.05
MEXICO	3,445.65	1.34	1.05	7,148.66	2.95	2.21
ENGLAND	73,076.00	28.40	22.34	40,618.94	16.76	12.58
FRANCE	46,577.37	18.10	14.24	57,401.83	23.69	17.78
GERMANY	-o-	-o-	-o-	755.69	.31	.23
AUSTRALIA	24,027.63	9.34	7.34	24,025.46	9.91	7.44
BELGIUM	9,584.42	3.72	2.93	6,114.28	2.52	1.89
NORWAY	1,270.69	.49	.39	651.97	.27	.20
SWEDEN	5,333.40	2.07	1.63	1,941.90	.80	.60
FINLAND	614.72	.24	.19	561.84	.23	.17
CZECHO-SLOVAKIA	6,803.14	2.64	2.08	10,473.35	4.32	3.25
SWITZERLAND	1,920.36	.75	.59	2,866.03	1.18	.89
HOLLAND	181.06	.07	.06	463.68	.20	.15
DENMARK	1,711.00	.66	.52	1,149.29	.47	.36
HAVANA	4,200.61	1.63	1.28	3,992.78	1.65	1.24
CRISTOBAL	5,794.75	2.25	1.77	8,926.55	3.68	2.77
TOTAL FOREIGN	$ 257,341.06	100.00%	78.67%	$ 242,372.34	100.00%	75.08%
UNITED STATES	54,824.24		16.76	62,772.89		19.45
CANADA	14,960.98		4.57	17,670.77		5.47
TOTAL FOREIGN & DOMESTIC	$ 327,126.28		100.00%	$ 322,816.00		100.00%

COMPARISON OF EXCHANGE OPERATING EXPENSES
BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 49,641.03	3.76%	1.67%	$ 57,479.27	4.48%	1.93%
FAR EAST	52,447.20	3.97	1.77	51,163.92	3.98	1.71
ARGENTINE	74,681.82	5.65	2.52	69,608.91	5.42	2.33
CHILE	14,172.70	1.07	.48	31,014.53	2.42	1.04
ITALY	84,031.39	6.36	2.83	106,088.01	8.27	3.56
SPAIN	37,634.56	2.85	1.27	32,894.44	2.56	1.10
PERU	-o-	-o-	-o-	5,780.36	.45	.19
MEXICO	25,507.10	1.93	.86	31,814.00	2.48	1.07
ENGLAND	464,268.94	35.14	15.65	376,136.84	29.31	12.60
FRANCE	146,209.54	11.07	4.93	116,330.24	9.07	3.90
GERMANY	14,206.52	1.08	.48	23,899.20	1.86	.80
AUSTRALIA	143,278.67	10.85	4.83	171,284.98	13.35	5.74
BELGIUM	29,238.98	2.21	.99	25,711.12	2.00	.86
NORWAY	12,929.42	.98	.43	12,794.00	1.00	.43
SWEDEN	33,505.94	2.54	1.13	31,177.24	2.43	1.04
FINLAND	5,139.08	.39	.17	5,962.75	.46	.20
CZECHO-SLOVAKIA	28,589.44	2.16	.96	28,085.69	2.19	.94
SWITZERLAND	14,309.07	1.08	.48	16,113.21	1.26	.54
HOLLAND	16,740.75	1.27	.56	16,074.75	1.25	.54
DENMARK	13,344.61	1.01	.45	14,180.97	1.11	.48
HAVANA	22,284.91	1.69	.75	26,346.43	2.05	.88
CRISTOBAL	38,856.10	2.94	1.31	33,348.79	2.60	1.12
	$ 1,321,017.77	100.00%	44.52%	$1,283,289.65	100.00%	43.00%
UNITED STATES	1,508,949.02		50.86	1,557,382.50		52.18
CANADA	136,997.03		4.62	144,028.88		4.82
TOTAL FOREIGN & DOMESTIC	$ 2,966,963.82		100.00%	$2,984,701.03		100.00%

COMPARISON OF OTHER EXPENSES
BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931 AMOUNT	1931 RATIO TO TOTAL FOREIGN	1931 RATIO TO TOTAL FOREIGN & DOMESTIC	1930 AMOUNT	1930 RATIO TO TOTAL FOREIGN	1930 RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 4,778.69	2.11%	1.44%	$ 6,434.99	2.66%	1.89%
FAR EAST	32,272.76	14.22	9.75	49,991.01	20.68	14.72
ARGENTINE	7,563.86	3.33	2.28	9,358.32	3.87	2.76
CHILE	1,849.66	.81	.56	4,150.35	1.72	1.22
ITALY	41,613.09	18.33	12.57	12,316.99	5.10	3.63
SPAIN	1,488.61	.66	.45	1,044.22	.43	.31
PERU	-o-	-o-	-o-	2,389.79	.99	.70
MEXICO	2,960.04	1.30	.89	2,432.95	1.01	.72
ENGLAND	11,940.41	5.26	3.61	21,423.38	8.86	6.31
FRANCE	23,359.79	10.29	7.05	13,069.16	5.40	3.85
GERMANY	78,321.37	34.51	23.65	98,367.51	40.70	28.97
AUSTRALIA	4,672.93	2.06	1.41	4,804.02	1.99	1.41
BELGIUM	1,168.43	.51	.35	1,003.07	.41	.30
NORWAY	1,790.52	.79	.54	447.54	.19	.13
SWEDEN	1,004.76	.44	.30	1,210.57	.50	.36
FINLAND	398.28	.18	.12	623.47	.26	.18
CS. SLOVAKIA	2,674.83	1.18	.81	1,441.02	.60	.42
SWITZERLAND	724.88	.32	.22	1,018.79	.42	.30
HOLLAND	1,329.69	.59	.40	3,303.12	1.37	.97
DENMARK	632.27	.28	.19	541.82	.22	.16
HAVANA	4,359.28	1.92	1.32	2,443.87	1.01	.72
CRISTOBAL	2,076.52	.91	.63	3,897.67	1.61	1.15
TOTAL FOREIGN	$226,980.67	100.00%	68.54%	$241,713.63	100.00%	71.18%
UNITED STATES	92,692.52		27.99	86,024.61		25.33
CANADA	11,476.42		3.47	11,863.63		3.49
TOTAL FOREIGN & DOMESTIC	$331,149.61		100.00%	$339,601.87		100.00%

NO. 10

COMPARISON OF LOSS ON FOREIGN EXCHANGE
BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 12,775.55	5.25%	5.26%	$ 1,964.90	11.59%	6.93%
FAR EAST	174.62	.07	.07	1,640.08	9.68	5.79
ARGENTINE	20,416.16	8.40	8.40	3,249.02	19.17	11.47
CHILE	1,607.24	.66	.66	428.46	2.53	1.51
ITALY	675.01	.28	.28	43.99	.26	.16
SPAIN	3,374.23	1.39	1.39	154.64	.91	.54
PERU	-o-	-o-	-o-	1,600.66	9.44	5.65
MEXICO	1,765.22	.73	.73	1,505.24	8.88	5.31
ENGLAND	158,727.45	65.27	65.31	2,866.80	16.93	10.12
FRANCE	231.45	.10	.10	243.57	1.44	.86
GERMANY	.44	-o-	-o-	15.42	.09	.05
AUSTRALIA	29,703.27	12.21	12.22	4,084.62	24.10	14.41
BELGIUM	166.54	.07	.07	134.17	.79	.47
NORWAY	2,279.47	.94	.94	131.11	.77	.46
SWEDEN	7,448.11	3.06	3.06	204.06	1.21	.72
FINLAND	1,851.45	.76	.76	18.02	.11	.06
CZ.SLOVAKIA	134.44	.05	.05	8.11	.05	.03
SWITZERLAND	24.42	.01	.01	26.65	.17	.10
HOLLAND	122.75	.05	.05	19.15	.11	.07
DENMARK	4,975.57	2.04	2.04	45.30	.27	.16
TOTAL FOREIGN	$243,188.47	100.00%	100.06%	$16,950.57	100.00%	59.81%
UNITED STATES	11,515.10		4.71	11,389.23		40.19
CANADA	11,369.73		4.68	-o-		-o-
TOTAL FOREIGN & DOMESTIC	$243,043.10		100.00%	$28,339.80		100.00%

NO. 11

COMPARISON OF TOTAL EXPENSES
BY COUNTRIES FOR THE YEARS 1930 AND 1931

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 78,744.88	3.65%	1.41%	$ 75,749.45	4.13%	1.46%
FAR EAST	93,195.92	4.32	1.67	105,535.67	5.76	2.03
ARGENTINE	125,455.00	5.82	2.25	100,983.92	5.51	1.94
CHILE	18,334.86	.85	.33	43,127.10	2.35	.83
ITALY	149,105.39	6.92	2.67	148,656.26	8.11	2.86
SPAIN	51,358.97	2.38	.92	43,512.44	2.37	.84
PERU	-0-	-0-	-0-	9,598.19	.53	.18
MEXICO	33,687.26	1.56	.60	42,926.49	2.34	.83
ENGLAND	756,634.61	35.09	13.57	459,342.48	25.06	8.83
FRANCE	224.636.62	10.42	4.03	190,479.23	10.39	3.66
GERMANY	92,528.33	4.29	1.66	123,037.82	6.71	2.37
AUSTRALIA	242,885.02	11.27	4.36	222,006.72	12.11	4.26
BELGIUM	42,673.58	1.98	.77	34,878.79	1.90	.67
NORWAY	18,270.10	.85	.33	15,361.12	.84	.30
SWEDEN	47,361.52	2.20	.85	36,675.37	2.00	.71
FINLAND	8,088.08	.37	.15	7,583.26	.41	.15
CZ.SLOVAKIA	39,439.66	1.83	.71	40,008.17	2.18	.77
SWITZERLAND	16,985.76	.79	.30	19,969.38	1.09	.38
HOLLAND	18,374.25	.85	.33	18,903.34	1.03	.36
DENMARK	20,663.45	.96	.37	15,945.18	.87	.31
HAVANA	30,844.80	1.43	.55	32,783.08	1.79	.63
CRISTOBAL	46,727.37	2.17	.84	46,173.01	2.52	.89
TOTAL FOREIGN	$2,155,995.43	100.00%	38.67%	1,833,236.47	100.00%	35.26%
UNITED STATES	3,237,179.48		58.07	3,189,997.79		61.35
CANADA	181,811.75		3.26	176,393.05		3.39
TOTAL FOREIGN & DOMESTIC	$5,574,986.66		100.00%	$5,199,627.31		100.00%

UNITED ARTISTS CORPORATION AND SUBSIDIARIES

AS AT JANUARY 2nd 1933

ASSETS	DELAWARE	SPAIN	ITALY	BRAZIL	FRANCE	ARGENTINE	CHILE	CANADA	MEXICO	ENGLAND	FRANCE	GERMANY
CASH:												
In Banks and on Hand	$ 906,756.85	$ 16,031.84	$ 14,640.07	$ 20,843.60	$ 13,704.93	$ 43,311.23	$ 8,392.82	$ 38,236.60	$ 6,576.40	$ 147,032.22	$ 50,226.53	$ 4,21
In Transit	168,184.99											
NOTES RECEIVABLE:												
Producers	868,017.90											
Foreign Film - Customers	35,084.62					5,547.68						
ACCOUNTS RECEIVABLE:												
From Producers	156,282.11	8,258.63	15,329.00	1,631.84	3,98[illegible].36	2,557.03	451.75	10,406.74	2,162.61	145,386.05	41,878.54	
From Exhibitors	345,883.81	13,827.29	36,253.30	3,977.39	7,38[illegible].69	27,305.87	2,480.12	8,474.47	9,471.83	593,972.33	174,740.78	
Miscellaneous	10,779.28		13,976.22		7,33[illegible].49					11,572.55	2,574.08	21,73
INVENTORIES:												
Accessories on Hand and in Transit	52,951.72	1,952.56		2,706.93	3,[illegible]1.06	10,184.64	575.23	2,833.30	2,101.54	46,218.60	17,837.27	
Prints in Transit	11,847.66			888.66	4,38[illegible].37	1,476.04	410.92		1,616.71	5,125.46	9,170.78	
Picture Rights	46,405.01										42,175.40	
Miscellaneous Deposits	12,941.14			2,272.69	11.91			32.71	261.96	930.23	6,940.92	
Cash Surrender Value of Life Insurance Policies	82,391.75											
Fund for Escrow Dividends	15,629.55											
Furniture and Fixtures and Improvements	197,524.27	3,361.70		8,620.14	1,201.47	8,431.36	1,709.14	14,545.89	2,597.51	19,935.20	42,605.24	28
Investments in and Advances to Subsidiaries and Branches	408,228.84				36,521.09							
Deferred Charges-Prepaid Rent-Taxes-Insurance,Etc.	40,525.77	30.11	4,206.45	119.89	1,38[illegible].62	155.39	70.00	262.47	543.18	7,619.63	963.37	
Artists Contracts	40,000.00											
	3,421,415.52	45,462.33	84,407.54	41,263.14	79,73[illegible].99	98,969.24	14,089.98	74,792.18	25,333.74	977,792.27	389,121.91	26,21
LIABILITIES												
Owing to Producers	499,130.37	11,077.63	55,822.11	3,225.27	34,[illegible]3.88	16,618.13	11,427.75	11,681.07		373,629.27	51,864.49	
Accounts Payable and Accrued Expenses	382,102.88	4,497.62	7,993.94	182.39	141.42	1,909.78	682.80		855.20	75,363.84	28,966.86	253
Intercompany Accounts Payable		25,481.27	19,563.03	30,952.61		58,653.06	766.85	22,506.37	81,496.69	47,913.77	76,680.64	162,617
Payments in Advance of Film Service Exhibitors	56,563.18		752.27	702.51	40,0[illegible].54	8,936.45		1,971.86	636.93	5,564.64	62.75	
Foreign Rights	46,757.59										19,450.00	
Deferred Credits	1,928.76			279.84	4,7[illegible].32	3,825.39	250.54		185.40	866.22	87,835.17	
Reserve for Income Taxes	68,739.16	466.77				3,013.52	260.06	5,505.51		106,564.65	13,857.12	
Reserve for Doubtful Accounts	31,943.26		246.19					171.36	8,326.03	18,672.50	4,705.88	
Reserve for Depreciation Furniture and Fixtures and Improvements	101,287.19	939.04		5,920.52	[illegible].83	6,012.91	701.36	3,982.01	1,829.32	8,429.09	28,738.46	
Reserve for Contingencies	41,247.03							1,708.28				
Reserve for Dividends Declared Held in Escrow	15,629.55											
Capital Stock Common	40,000.00							10,000.00	1,500.00	36,375.00	1,375.00	95,12
Surplus:	1,258,551.44											
Add: Reversal of Balance of $100,000. which was appropriated from Surplus for Allowances as at Jan.3,1931	58,614.61											
Add: 1928 Income Tax Refund	930.58											
	1,318,096.63											
Add: Profit as per annexed statement	897,989.92											
	2,216,086.55											
Less: Dividend Declared	80,000.00	2,136,086.55						16,963.70	69,[illegible]5.83	304,407.29	74,985.54	231,7[illegible]
		$3,421,415.52	$ 45,462.33	$ 84,407.54	$ 41,263.14	$ 79,73[illegible].99	$ 98,969.24	$ 14,089.98	$ 74,792.18	$ 25,333.74	$ 977,792.27	$ 389,121.91	$ 26,21

I O N S U B S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T I N G W I T H

A T J A N U A R Y [illegible] 1 9 3 [illegible]

ADA	MEXICO	ENGLAND	FRANCE	GERMANY	AUSTRALIA	BELGIUM	NORWAY	SWEDEN	FINLAND	CZECHO-SLOVAKIA	[illegible]	HOLLAND	DENMARK	ELIMINATION	TOTAL
236.60	$ 6,576.40	$ 147,032.22	$ 50,226.53	$ 4,216.82	$ 21,690.54	$ 29,150.16	$ 422.34	$ 7,229.01	$ 4,937.44	$ 9,767.16	$ [illegible].17	$ 3,067.87	$ 5,919.47		$1,363,402.10
															138,184.99
															868,017.90
															40,612.30
406.74	2,162.61	145,366.05	41,878.54		8,102.25	6,882.89	3,975.02	7,681.39	773.59	3,939.40	1,83[illegible]32	3,799.75	2,440.69		427,939.16
974.47	9,471.53	593,972.33	174,740.78		22,286.58	7,401.07	984.32	2,360.73	187.83	6,510.67	3,07[illegible]21	7,490.07	2,926.86		1,276,976.62
		11,572.55	2,574.08	21,731.17	1,453.69	372.38	1,297.20	3.55				2,134.56	6.46		73,241.63
833.30	2,101.54	46,218.60	17,637.27		10,502.06	1,418.43	299.06	951.33		1,896.26	5[illegible]15		1,331.09		158,254.23
	1,618.71	5,125.46	9,170.78		1,820.77										36,748.39
			42,175.40								28[illegible]45				90,800.86
32.71	261.96	930.23	6,940.92		215.97	347.68	36.53	33.32		626.83	[illegible]76		359.83		25,031.48
															82,391.75
															15,629.55
845.89	2,597.51	19,935.80	42,605.24	284.38	13,584.40	2,409.71	607.74	1,729.60		6,129.10	1,20[illegible]80	3,956.57	1,341.91		331,768.13
					39,794.07			58,604.86	2,702.86					545,850.72	-o-
262.47	343.18	7,619.63	963.37		2,781.75	509.93	11.15	32.34			18[illegible]82		33.24		59,355.34
															40,000.00
792.18	25,333.74	977,792.27	389,121.91	26,212.37	122,232.08	48,492.25	7,633.39	78,676.13	8,501.72	28,889.42	1[illegible]78	20,468.82	14,359.55	545,850.72	5,078,354.63
861.07		373,629.27	51,864.49		20,850.87	6,279.95	1,503.98	1,357.01	1,657.45	7,751.02	1,24[illegible]70	6,825.44	1,361.00		1,116,129.39
	855.20	75,363.84	28,966.86	859.36	40,453.00	1,282.56	203.48	669.45	227.89	1,794.83	30[illegible]36	2,036.67	303.90		550,831.23
506.37	81,496.69	47,919.77	76,680.64	162,617.58		3,259.69	1,892.38			12,742.48	10,[illegible]93	7,569.85	3,020.24	568,426.44	-o-
971.88	636.93	5,564.64	62.75		595.27	1,002.61				1,026.21	4[illegible]84	817.14	7.15		118,741.17
			19,430.00												66,207.59
	185.40	866.22	87,835.17		214.76										99,740.40
305.51		106,564.65	13,857.12			2,592.84	258.22	1,123.93	105.52	1,656.09	236.17				204,649.58
471.36	8,326.03	18,672.50	4,705.35				1,297.20								55,362.42
682.01	1,829.32	8,429.09	28,738.46		5,187.96	1,357.89	493.21	1,609.02		2,766.58	58[illegible]28	1,977.25	740.80		178,933.72
708.28															42,955.31
															15,629.55
000.00	1,500.00	36,375.00	1,975.00	95,120.00	21,750.00	2,780.00	2,609.46	67,182.50	6,300.00	7,403.75	1,92[illegible]00	2,005.25	13,404.80	270,332.76	40,000.00
263.70	69,405.83	304,407.29	74,955.54	231,754.57	33,180.22	29,936.71	628.54	6,734.22	310.86	6,261.34	1,07[illegible]30	778.78	4,478.34	292,908.48	2,583,174.27
792.18	$ 25,333.74	$ 977,792.27	$ 389,121.91	$ 26,212.37	$ 122,232.08	$ 48,492.25	$ 7,633.39	$ 78,676.13	$ 8,501.72	$28,889.42	$ 16,86[illegible]78	$20,468.82	$ 14,359.55	$ 545,850.72	$ 5,078,354.63

	IRELAND	SPAIN	ITALY	BRAZIL	FAR EAST	
Gross Film Rentals	$14,235,607.12	$ 132,282.49	$ 298,711.34	$ 145,534.28	$ 296,683.25	$
Less Sale of Foreign Rights	219,186.90					
	11,464,794.02	132,282.49	298,711.34	145,534.28	296,683.25	
Less Producers' Participation-Played & Earned	5,331,662.45	66,375.31	152,219.63	72,867.11	180,808.67	
Less Producers' Participation-Sale of Foreign Rights	207,122.31					
	5,538,784.76	66,375.31	152,219.63	72,867.11	180,808.67	
Corporate Share - Played & Earned	2,933,944.67	65,907.18	146,491.71	72,667.17	115,874.58	
Corporate Share - Sale of Foreign Rights	12,064.59					
	2,946,009.26	65,907.18	146,491.71	72,667.17	115,874.58	
Profit on Sale of Accessories-Domestic	95,076.14					
Profit on Sale of Accessories-Foreign	5,162.66	1,782.86	17,474.96	2,528.72	3,221.61	
Commission from Foreign Companies	812,364.85					
Income from Foreign Dividends	321,191.62					
Other Income-Domestic	51,063.34					
Other Income-Foreign	6,975.75	136.44	10,487.05	1,849.86	[illegible]	
GROSS INCOME	4,237,643.54	64,260.76	139,503.80	77,085.45	124,137.80	
EXPENSES						
Printing,Duties,Censorship,Etc.	64,619.60	8,791.68	21,284.99	11,348.04	8,301.34	
Exchange Operating Expenses	1,570,090.03	37,654.96	84,031.39	49,641.03	52,447.20	
Home Office Expenses	1,200,349.41					
Foreign Department Expenses	146,391.53					
Loss on Foreign Exchange	11,513.10	3,374.23	675.01	12,775.55	174.62	
Income Tax Domestic	68,794.54					
Income Tax of Foreign Companies	73,703.76	69.89	1,560.91	201.57		
Allowances to Exhibitors	24,964.60					
Commission to United Artists Corporation					871.97	
Less United Artists Film Verleih, G.m.b.H.	52,853.87					
Less Artistas Unidos, S.A.,Mexico	69,495.83					
Less on Motion Picture Rights	32,077.67					
Commissions to General Sales Manager (5% of Net Profit after Providing for Income Taxes)	45,987.29					
Other Expenses	99,185.32	1,488.61	41,613.09	4,778.69	32,272.76	
TOTAL EXPENSES	$3,457,101.35	$ 51,358.97	$ 149,165.39	$ 79,744.88	$ 94,067.89	$
PROFIT FOR THE PERIOD	800,742.29	12,901.79	9,601.59	1,659.43	30,069.73	
PROFIT FOREIGN BRANCHES	97,247.63	12,901.79	9,601.59	1,659.43	30,069.73	
	897,989.92	-0-	-0-	-0-	-0-	
PROFIT FROM DOMESTIC OPERATIONS	5,990.36					
PROFIT FROM FOREIGN OPERATIONS	891,999.56					
	897,989.92	-0-	-0-	-0-	-0-	
[illegible]	$1,238,751.34					
Add: Profit for the Period	897,989.92					
Add: Reversal of Balance of $140,000. which was appropriated from Surplus for Allowances	54,614.61					
Add: 1925 Income Tax Refund	930.58					
	2,216,086.55					
Less: Dividend Declared	80,000.00					
	$2,136,086.55	-0-	-0-	-0-	-0-	

[illegible]	Canada	[illegible]	Holland	Italy	[illegible]	[illegible]	Belgium	Norway	
[illegible]	$ 723,755.10	$ 75,947.25	$ 4,693,275.99	$ 567,746.01	$ 87,943.42	$ 557,[illegible].23	$ 155,516.30	$ 34,5[illegible]	
				357,619.67					
40,838.32	723,755.10	75,947.25	4,693,275.99	925,365.68	87,943.42	557,[illegible].23	155,516.30	34,5[illegible]	
20,237.70	505,884.57	45,735.22	3,412,845.97	294,112.26	43,893.58	278,698.90	80,036.54	17,2[illegible]	
				[illegible]					
[illegible],437.70	505,884.57	45,735.22	3,412,845.97	633,488.25	43,893.58	278,698.90	80,036.54	17,[illegible]	
[illegible],420.92	217,870.53	29,812.03	1,480,430.02	273,613.75	44,049.84	276,476.33	75,479.76	17,[illegible]	
				[illegible] 273.98					
[illegible],420.92	217,870.53	29,812.03	1,480,430.02	291,887.43	44,049.84	276,476.33	75,479.76	17,2[illegible]	
	15,032.50								
		[illegible]	[illegible]	2,285.72		4,204.11	1,318.73	[illegible]	
	6,938.11								
[illegible]		634.12	13,305.21	10,226.05	900.83	[illegible],234.19	364.99		
[illegible],[illegible].16	[illegible]	[illegible]	[illegible]	[illegible] 807.76	[illegible]	[illegible]	77,163.46	17,[illegible]	
3,661.26	14,960.98	3,449.65	73,076.00	46,577.37		[illegible]	[illegible]	1,[illegible]	
14,179.70	156,397.03	25,507.10	484,268.94	146,204.54	14,206.52	[illegible],276.67	29,235.36	12,[illegible]	
1,[illegible].84	11,369.73	1,765.22	158,727.45	831.45	.44	[illegible],703.27	166.54	[illegible]	
	6,964.16								
250.08		9.25	94,391.40	8,756.47		[illegible],202.69	2,515.21		
	43.43								
			607,513.69	25,386.30		[illegible]	[illegible],157.58	[illegible]	
			27,854.30						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	$ 181,811.75	[illegible]	$1,437,902.19	253,022.92	$ 92,526.33	$ [illegible],953.31	$ 76,661.16	$ 5[illegible]	
[illegible]	56,029.39	[illegible]	107,672.30	46,604.84	47,577.66	[illegible],021.32	302.32	[illegible]	
[illegible]									
-0-	56,029.39	[illegible]	107,672.30	46,604.84	47,577.66	[illegible]	302.32	[illegible]	
	56,029.39								
	[illegible]	[illegible]	107,672.30	46,604.84	47,577.66	[illegible]	302.32	[illegible]	
-0-	56,029.39	[illegible]	107,672.30	46,604.84	47,577.66	[illegible]	302.32	[illegible]	
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]			
	26,963.70	[illegible]	[illegible]	74,[illegible].54	[illegible]	[illegible]	29,936.71		
	10,000.00		229,961.36			[illegible]			
-0-	$ 16,963.70	$ [illegible]	$ 304,407.29	$ 74,[illegible].54	$ [illegible]	$ [illegible]	$ 29,936.71	$	

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931

NO.14

D E L A W A R E .

INCLUDING HAVANA, CRISTOBAL AND PROFITS FROM FOREIGN BRANCHES

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 11,265,607.12	98.09%	$ 10,080,770.96	98.94%
Gross Sale of Foreign Rights	219,186.90	1.91	107,813.28	1.06
	11,484,794.02	100.00	10,188,584.24	100.00
Less: Producers' Participation-P.& E.	8,331,662.45	72.55	7,399,988.20	72.63
Producers' Participation - Sale of Foreign Rights	207,122.31	1.80	102,280.84	1.00
	8,538,784.76	74.35	7,502,269.04	73.63
Corporate Share - Played and Earned	2,933,944.67	25.55	2,680,782.76	26.31
Corporate Share - Sale of Foreign Rights	12,064.59	.10	5,532.44	.06
	2,946,009.26	25.65	2,686,315.20	26.37
Profit on Sale of Accessories	100,238.82	.87	116,971.88	1.15
Commissions from Foreign Companies	812,364.85	7.07	421,732.79	4.14
Income from Dividends Foreign	321,191.62	2.80	156,550.13	1.53
Profits from Foreign Branches	97,247.63	.85	101,252.00	.99
Other Income	58,039.09	.51	46,421.44	.45
GROSS INCOME	4,335,091.27	37.75	3,528,253.44	34.63
EXPENSES				
Prints, Duties, Censorship, Etc.	64,819.60	.56	75,692.22	.74
Exchange Operating Expenses	1,570,090.03	13.67	1,617,077.72	15.87
Home Office Expenses	1,200,349.41 ✓	10.45	1,218,872.94	11.97
Foreign Department Expenses	146,391.53 ✓	1.27	175,508.03	1.72
Foreign Income Taxes	73,703.76	.64	34,789.70	.34
Commissions to General Sales Manager (5% of net Profit after providing for Income Taxes).	45,987.29 ✓	.41	-0-	-0-
Other Expenses	99,128.32	.86	92,366.15	.91
Loss on Exchange	11,515.10 ✓	.10	11,389.23	.11
Loss on U.A.Film Verleih, G.m.b.H.	52,853.87 ✓	.46	-0-	-0-
Loss on Artistas Unidos, S.A. Mexico	69,495.83 ✓	.61	-0-	-0-
Loss on Motion Picture Rights	32,077.67 ✓	.28	-0-	-0-
Allowances to Exhibitors	24,964.60 ✓	.22	41,010.39	.40
TOTAL EXPENSES	3,368,346.81	29.33	3,266,706.38	32.06
Profit before Providing for Federal Income Taxes	966,744.46	8.42	261,547.06	2.57
Less: Provision for Federal Income Taxes	68,754.54	.60	2,247.50	.02
NET PROFIT	$ 897,989.92	7.82%	$ 259,299.56	2.55%

Note: The Statements which follow contain separately:
Delaware
Havana
Cristobal

NO. 15

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931

D E L A W A R E

EXCLUDING HAVANA, CRISTOBAL AND PROFITS FROM FOREIGN BRANCHES

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P. & E.
INCOME				
Gross Film Rentals	$11,078,779.54	98.06%	$ 9,887,582.85	98.92%
Gross Sale of Foreign Rights	219,186.90	1.94	107,813.28	1.08
	11,297,966.44	100.00	9,995,396.13	100.00
Less: Producers' Participation - P. & E.	8,233,350.60	72.87	7,298,617.85	73.02
Producers' Participation - Sale of Foreign Rights	207,122.31	1.84	102,280.84	1.02
	8,440,472.91	74.71	7,400,898.69	74.04
Corporate Share - Played and Earned	2,845,428.94	25.19	2,588,965.00	25.90
Corporate Share - Sale of Foreign Rights	12,064.59	.10	5,532.44	.06
	2,857,493.53	25.29	2,594,497.44	25.96
Profit on Sale of Accessories	97,070.99	.86	112,338.49	1.12
Commissions from Foreign Companies	812,364.85	7.19	421,732.79	4.22
Income from Dividends Foreign	321,191.62	2.84	156,560.13	1.57
Other Income	58,039.09	.52	45,421.44	.45
GROSS INCOME	4,146,160.08	36.70	3,330,550.29	33.32
EXPENSES				
Prints, Duties, Censorship, etc.	54,824.24	.48	62,772.89	.63
Exchanges Operating Expenses	1,508,949.02	13.36	1,557,382.50	15.58
Home Office Expenses	1,200,349.41	10.62	1,218,872.94	12.19
Foreign Department Expenses	146,391.53	1.30	175,508.03	1.76
Foreign Income Taxes	73,703.76	.65	34,789.70	.35
Commissions To General Sales Manager (5% of Net Profit After Providing For Income Taxes)	45,987.29	.41	-o-	-o-
Other Expenses	92,692.52	.82	86,024.61	.86
Loss on Exchange	11,515.10	.10	11,389.23	.11
Loss on U.A. Film Verleih G.m.b.H.	52,853.87	.47	-o-	-o-
Loss on Artistas Unidos, S.A., Mexico	69,495.83	.62	-o-	-o-
Loss on Motion Picture Rights	32,077.67	.28	-o-	-o-
Allowances to Exhibitors	24,964.60	.22	41,010.39	.41
TOTAL EXPENSES	3,290,774.64	29.13	3,187,750.29	31.89
Profit before Providing for Federal Income Taxes	855,385.44	7.57	142,800.00	1.43
Less: Provision for Federal Income Taxes	68,754.54	.61	2,247.50	.02
NET PROFIT	$ 786,630.90	6.96%	$ 140,552.50	1.41%

D E L A W A R E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
ANALYSIS OF EXCHANGES' OPERATING EXPENSES				
Salaries	$ 926,518.65	8.20%	$ 921,091.75	9.22%
Rent & House Service	135,453.62	1.20	133,901.46	1.34
Traveling Expenses	264,644.77	2.34	293,146.71	2.93
Stationery & Printing	13,151.64	.12	16,939.45	.17
Telephone & Telegraph	51,958.33	.46	50,781.10	.50
Postage	19,379.04	.17	22,745.45	.23
Freight & Cartage	54,013.47	.48	61,691.77	.62
Miscellaneous	6,102.60	.06	11,413.00	.11
Alterations & Repairs	3,812.86	.03	4,335.95	.04
Film Maintenance	15,727.92	.14	15,042.81	.15
Screening	4,199.54	.04	6,506.34	.07
Association Dues	13,986.58	.12	19,786.71	.20
TOTAL	$1,508,949.02	13.36%	$1,557,382.50	15.58%
ANALYSIS OF HOME OFFICE OPERATING EXPENSES				
Salaries - Chairman & President	$ 104,000.00	.92%	$ 103,800.00	1.04%
Administrative	245,805.77	2.18	274,657.81	2.74
Sales	142,336.46	1.26	147,078.67	1.47
Accounting	83,824.45	.74	77,822.82	.78
Advertising & Publicity	57,151.49	.51	63,187.93	.63
Traveling Auditors	9,321.00	.08	12,884.00	.13
Film Maintenance	12,961.67	.11	21,303.75	.21
Rent & House Service	45,302.00	.40	49,695.93	.50
Rent of Equipment	4,080.00	.04	3,913.57	.04
Traveling Expenses	24,203.14	.21	25,535.14	.26
Traveling Expenses - Auditors	8,048.82	.07	11,632.22	.12
Stationery & Printing	25,972.35	.23	30,763.49	.31
Telephone & Telegraph	33,875.78	.30	29,227.07	.29
Postage	10,629.24	.09	12,829.80	.13
Freight & Cartage	4,171.11	.04	1,729.67	.02
Miscellaneous	7,165.93	.06	6,350.05	.06
Legal Expenses	54,955.53	.49	53,310.59	.53
Insurance on Life of J.M. Schenck	8,309.43	.07	-0-	-0-
Other Insurance	8,227.06	.07	4,413.80	.04
Alterations & Repairs	4,715.00	.04	2,527.92	.03
Trade Paper Advertising	79,988.03	.71	76,769.22	.77
General Advertising	6,386.66	.06	3,539.09	.04
Fan Paper Advertising	24,359.41	.22	-0-	-0-
Campaign Books	26,570.33	.24	55,373.42	.55
Exploitation	35,571.54	.31	3,860.52	.04
Sales Promotion	4,828.21	.04	5,181.82	.05
General Publicity	7,418.28	.07	14,788.54	.15
Screening	1,414.71	.01	3,251.70	.03
Hays Organization	12,296.40	.11	13,352.38	.13
Hays Special Assessment	1,750.69	.02	7,875.00	.08
Film Maintenance	4,577.51	.04	7,858.23	.08
House Organ	3,509.08	.03	2,861.96	.03
Shipping Supplies	1,679.45	.01	1,266.29	.01
Corporations share of National Advertising	66,609.50	.59	90,230.54	.90
Broadcasting Talent	1,497.66	.01	-0-	-0-
Broadcasting Expenses	26,836.72	.24	-0-	-0-
TOTAL	$1,200,349.41	10.62%	$1,218,872.94	12.19%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 19,122.93	.17%	$ 24,327.99	.24%
Auditors Fees	6,229.69	.05	11,752.94	.12
Employees Benefit Plan	8,581.73	.08	8,767.24	.09
Depreciation of Furniture & Fixtures	27,684.45	.24	24,122.51	.24
Transportation on Accessories - Miner	11,044.90	.10	9,901.56	.10
Miss-Outs, Etc.	3,592.84	.03	4,057.77	.04
Uncollectible Accounts	14,649.94	.13	2,666.03	.03
Miscellaneous	1,785.04	.02	428.57	-0-
TOTAL	$ 92,692.52	.82%	$ 86,024.61	.86%

NO.16

COMPARISON OF INCOME AND EXPENSE

FOR THE YEARS 1930 AND 1931

H A V A N A

	1 9 3 1		1 9 3 0	
INCOME				
Gross Film Rentals	$ 52,450.04	100.00%	$ 67,449.65	100.00%
Less: Producers' Participation	31,057.42	59.21	38,426.40	56.97
Corporate Share- Played and Earned	21,392.66	40.79	29,023.25	43.03
Profit on Sale of Accessories	162.93	.31	555.06	.82
GROSS INCOME	21,555.59	41.10	29,578.31	43.85
EXPENSES				
Prints, Duties, Censorship, Etc.	4,200.61	8.01	3,992.78	5.92
Exchange Operating	22,284.91	42.49	26,346.43	39.06
Other Expenses	4,359.28	8.31	2,443.87	3.62
TOTAL EXPENSES	30,844.80	58.81	32,783.08	48.60
NET PROFIT	$ 9,289.21	17.71%	$ 3,204.77	4.75%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 14,751.15	28.12%	$ 16,347.50	24.24%
Rent & House Service	1,328.30	2.53	1,406.54	2.08
Traveling	1,107.52	2.11	2,751.08	4.08
Stationery & Printing	420.86	.80	489.80	.73
Telephone & Telegraph	332.19	.63	401.57	.60
Postage	255.35	.49	203.25	.30
Freight & Cartage	2,805.88	5.35	3,181.91	4.72
Film Maintenance	227.04	.43	171.10	.25
Association Dues	600.00	1.15	600.00	.89
Alteration & Repairs	1.50	-o-	346.00	.51
Miscellaneous	455.12	.88	447.68	.66
TOTAL	$ 22,284.91	42.49%	$ 26,346.43	39.06%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 700.00	1.33%	$ 550.00	.82%
Taxes	1,179.20	2.25	1,261.61	1.87
Depreciation of Furniture & Fixtures	128164	.25	139.91	.20
Bank Charges	381.36	.73	472.03	.70
Uncollectable Accounts	59.00	.11	1,747.96	2.59
Duty on Accessories	786.03	1.50	608.17	.89
Miscellaneous	268.55	.51	321.61	.48
Advertising	416.50	.79	753.50	1.12
Legal Expenses	440.00	.84	91.00	.13
TOTAL	$ 4,359.28	8.31%	$ 2,443.87	3.62%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931

C R I S T O B A L

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 134,377.50	100.00%	$ 125,738.46	100.00%
Less: Producers' Participation	67,254.43	50.05	62,943.95	50.06
Corporate Share - Played and Earned	67,123.07	49.95	62,794.51	49.94
Profit on Sale of Accessories	3,004.90	2.24	4,078.33	3.24
GROSS INCOME	70,127.97	52.19	66,872.84	53.18
EXPENSES				
Prints, Duties, Censorship, Etc.	5,794.75	4.30	8,926.55	7.10
Exchange Operating	38,856.10	28.92	33,348.79	26.52
Other Expenses	2,076.52	1.55	3,897.67	3.10
TOTAL EXPENSES	46,727.37	34.77	46,173.01	36.72
NET PROFIT	$ 23,400.60	17.42%	$ 20,699.83	16.46%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 22,982.23	17.10%	$ 17,873.31	14.22%
Rent & House Service	1,498.96	1.49	1,398.75	1.11
Traveling	7,339.37	5.46	8,419.57	6.70
Stationery & Printing	1,296.37	.97	1,047.93	.83
Telephone & Telegraph	1,896.77	1.41	2,085.03	1.66
Postage	935.75	.70	490.12	.39
Freight & Cartage	1,775.21	1.32	1,221.86	.97
Film Maintenance	164.23	.12	180.62	.14
Association Dues	7.50	.01	22.50	.02
Screening	41.00	.03	30.00	.02
Alteration & Repairs	53.15	.04	125.50	.10
Miscellaneous	365.56	.27	453.60	.36
TOTAL	$ 38,856.10	28.92%	$ 33,348.79	26.52%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 600.00	.45%	$ -0-	-0-
Taxes	221.75	.16	309.55	.25
Bank Charges	75.22	.06	156.24	.12
Uncollectable Accounts	960.08	.71	2,663.76	2.12
Duty	466.80	.35	289.42	.23
Miscellaneous	614.79	.46	358.63	.28
Advertising	676.35	.50	120.07	.10
Legal Expenses	532.13	.40	-0-	-0-
TOTAL	$ 2,076.52	1.55%	$ 3,897.67	3.10%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931

NO. 18

I T A L Y

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross - Film Rentals	$ 298,711.34	100.00%	$ 313,651.43	100.00%
Less: Producers' Participation	152,219.63	50.96	157,444.29	50.20
Corporate Share - Played and Earned	146,491.71	49.04	156,207.14	49.80
Profit on Sale of Accessories	17,474.96	5.85	9,551.95	3.05
Other Income	10,487.05	3.51	1,109.99	.36
GROSS INCOME	139,503.80	46.70	147,759.18	47.11
EXPENSES				
Prints, Duties, Censorship, Etc.	21,224.99	7.11	27,976.46	8.92
Exchange Operating	84,031.39	28.13	106,088.01	33.82
Other Expenses	41,613.09	13.93	12,316.99	3.93
Income Tax	1,560.91	.52	2,230.81	.71
Loss on Exchange	675.01	.23	43.99	.02
TOTAL EXPENSES	149,105.39	49.92	148,656.26	47.40
NET PROFIT	$ 9,601.59	3.22%	$ 897.08	.24%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 40,156.84	13.44%	$ 53,720.95	17.13%
Rent & House Service	7,061.79	2.37	9,924.32	3.17
Traveling	9,712.01	3.25	9,345.57	2.98
Stationery & Printing	1,783.68	.60	3,021.06	.96
Telephone & Telegraph	2,585.11	.87	3,392.89	1.08
Postage	1,141.07	.38	1,600.47	.51
Freight & Cartage	3,873.46	1.30	4,892.17	1.56
Insurance	863.85	.29	1,772.08	.56
Advertising & Publicity	6,582.45	2.20	6,683.93	2.13
Legal Expenses	2,364.83	.79	2,299.58	.73
Film Maintenance	348.43	.12	471.18	.15
Association Dues	332.40	.11	373.45	.12
Screening	63.25	.02	-0-	-0-
Alteration & Repairs	334.74	.11	368.22	.12
Miscellaneous	3,171.84	1.06	4,468.21	1.42
Supervision	3,655.74	1.22	3,753.93	1.20
TOTAL	$ 84,031.39	28.13%	$ 106,088.01	33.82%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 737.89	.25%	$ 1,087.89	.35%
Taxes	33.33	.01	133.70	.04
Depreciation of Furniture & Fixtures	243.90	.08	373.86	.12
Uncollectable Accounts	-0-	-0-	252.79	.08
Miscellaneous	2,360.27	.79	10,468.75	3.34
Commissions to Mario Luporini	38,237.70	12.80	-0-	-0-
TOTAL	$ 41,613.09	13.93%	$ 12,316.99	3.93%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931

S P A I N

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 132,282.49	100.00%	$ 106,904.77	100.00%
Less Prod.Participation	66,375.31	50.18	53,495.12	50.04
Corporate Share - Played and Earned	65,907.18	49.82	53,409.65	49.96
Profit on Sale of Accessories	1,782.86	1.35	986.47	.92
Other Income	136.44	.11	319.15	.30
GROSS INCOME	64,260.76	48.58	52,742.33	49.34
EXPENSES				
Prints, Duties,Censor, Etc.	8,791.68	6.65	8,910.69	8.34
Exchange Operating	37,634.56	28.45	32,894.44	30.77
Other Expenses	1,488.61	1.13	1,044.22	.98
Income Tax	69.89	.05	508.45	.47
Loss on Exchange	3,374.23	2.55	154.64	.14
TOTAL EXPENSES	51,358.97	38.83	43,512.44	40.70
NET PROFIT	$ 12,901.79	9.75%	$ 9,229.89	8.64%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 24,481.62	18.51%	$ 20,620.00	19.29%
Rent & House Service	1,173.79	.89	1,184.06	1.11
Traveling	1,870.32	1.41	840.76	.79
Stationery & Printing	842.11	.64	849.19	.80
Telephone & Telegraph	662.07	.50	494.87	.46
Postage	871.52	.66	732.84	.69
Freight & Cartage	693.86	.52	1,039.71	.97
Insurance	399.71	.30	259.50	.24
Advertising & Publicity	2,965.62	2.24	3,404.75	3.18
Legal Expenses	59.73	.05	68.93	.06
Film Maintenance	66.40	.05	-0-	-0-
Association Dues	44.11	.03	51.56	.05
Screening	21.63	.02	2.36	-0-
Alteration & Repairs	71.04	.05	153.93	.14
Miscellaneous	496.20	.38	512.63	.48
Supervision	2,914.83	2.20	2,679.35	2.51
TOTAL	$ 37,634.56	28.45%	$ 32,894.44	30.77%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 391.78	.30%	$ 557.24	.52%
Taxes	235.51	.18	362.87	.34
Depreciation of Furniture & Fixtures	856.27	.65	121.31	.12
Bank Charges	5.05	-0-	2.80	-0-
TOTAL	$ 1,488.61	1.13%	$ 1,044.22	.98%

NO.20

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931.

B R A Z I L

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 145,534.28	100.00%	$ 157,009.86	100.00%
Less: Producers' Participation	72,867.11	50.07	78,746.02	50.15
Corporate Share - Played & Earned	72,667.17	49.93	78,263.84	49.85
Profit on Sale of Accessories	2,528.72	1.74	165.84	.10
Other Income	1,889.56	1.30	2,091.33	1.33
GROSS INCOME	77,085.45	52.97	80,521.01	51.28
EXPENSES				
Prints, Duties, Censorship, Etc.	11,348.04	7.80	9,623.91	6.13
Exchange Operating	49,641.03	34.11	57,479.27	36.60
Other Expenses	4,778.69	3.28	6,434.99	4.10
Income Tax	201.57	.14	246.38	.16
Loss on Exchange	12,775.55	8.78	1,964.90	1.25
TOTAL EXPENSES	78,744.88	54.11	75,749.45	48.24
NET PROFIT	$ 1,659.43	1.14%	$ 4,771.56	3.04%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 35,100.17	24.12%	$ 39,959.30	25.45%
Rent & House Service	3,338.15	2.29	5,373.71	3.42
Traveling	4,197.82	2.89	5,595.79	3.56
Stationery & Printing	519.82	.36	787.46	.50
Telephone & Telegraph	1,068.54	.73	1,259.76	.80
Postage	597.79	.41	987.86	.63
Freight & Cartage	481.60	.33	890.09	.57
Insurance	60.18	.04	129.67	.08
Advertising & Publicity	2,797.49	1.92	770.55	.49
Legal Expenses	171.59	.12	285.46	.18
Film Maintenance	373.50	.26	437.66	.28
Association Dues	248.50	.17	536.40	.34
Miscellaneous	685.28	.47	465.56	.30
TOTAL	$ 49,641.03	34.11%	$ 57,479.27	36.60%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 1,388.80	.95%	$ 1,202.90	.77%
Taxes	1,177.32	.81	1,713.01	1.09
Depreciation of Furniture & Fixtures	1,867.09	1.28	3,006.44	1.91
Bank Charges	174.82	.12	280.91	.18
Miscellaneous	170.66	.12	231.73	.15
TOTAL	$ 4,778.69	3.28%	$ 6,434.99	4.10%

NO. 21

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931

F A R E A S T

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 296,683.25	100.00%	$ 364,057.06	100.00%
Less: Producers' Participation	180,808.67	60.94	217,402.56	59.72
Corporate Share of Played & Earned	115,874.53	39.06	146,654.50	40.28
Profit on Sales of Accessories	3,221.61	1.08	2,616.25	.72
Other Income	5,041.43	1.70	2,202.63	.61
GROSS INCOME	$ 124,137.62	41.84	$ 151,475.38	41.61
EXPENSES				
Prints, Duties, Censorship, Etc.	8,301.34	2.80	2,740.66	.76
Exchange Operating	52,447.20	17.68	51,163.92	14.05
Other Expenses	32,272.76	10.88	49,991.01	13.73
Loss on Exchange	174.62	.06	1,640.08	.45
Commissions to U.A. Corporation	871.97	.29	-0-	-0-
TOTAL EXPENSES	94,067.89	31.71	105,535.67	28.99
NET PROFIT	$ 30,069.73	10.13%	$ 45,939.71	12.62%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 37,762.91	12.73%	$ 31,783.58	9.28%
Rent & House Service	844.12	.28	380.97	.11
Traveling	9,374.66	3.16	12,175.70	3.35
Stationery & Printing	746.76	.25	72.63	.02
Telephone & Telegraph	2,305.33	.78	2,920.32	.80
Postage	110.48	.04	13.68	-0-
Freight & Cartage	27.86	.01	15.35	-0-
Insurance	12.91	-0-	-0-	-0-
Advertising & Publicity	112.40	.04	232.70	.06
Legal Expenses	506.23	.17	-0-	-0-
Film Maintenance	32.46	.01	-0-	-0-
Alteration & Repairs	27.71	.01	-0-	-0-
Miscellaneous	639.09	.22	1,568.99	.43
TOTAL	$ 52,447.20	17.68%	$ 51,163.92	14.05%
OTHER EXPENSES				
Audit Fees	$ -0-	-0-%	$ 986.33	.27
Depreciation of Furniture & Fixtures	100.49	.03	80.25	.02
Bank Charges	10.83	-0-	-0-	-0-
Transporation on Accessories	440.57	.15	-0-	-0-
Duty on Accessories	604.09	.20	-0-	-0-
Miscellaneous	3,726.36	1.26	4,220.11	1.16
Commissions to M.G.M.	6,155.22	2.08	44,704.32	12.28
Commissions to United Film Co.	21,235.20	7.16	-0-	-0-
TOTAL	$ 32,272.76	10.88%	$ 49,991.01	13.73%

NO.22

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931

A R G E N T I N E

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E.	AMOUNT	RATIO TO P & E.
INCOME				
Gross Film Rentals	$ 396,282.07	100.00%	$ 293,509.22	100.00%
Less Prod.Participation	198,220.17	50.02	147,191.50	50.15
Corporate Share of Played and Earned	198,061.90	49.98	146,317.72	49.85
Profit on Sale of Accessories	2,117.57	.53	2,012.17	.68
Other Income	5,920.58	1.50	1,418.22	.49
GROSS INCOME	206,100.05	52.01	149,748.11	51.02
EXPENSES				
Prints,Duties,Censorship.	19,472.95	4.91	18,767.67	6.39
Exchange Operating	74,681.82	18.85	69,608.91	23.72
Other Expenses	7,563.86	1.91	9,358.32	3.19
Income Tax	3,320.21	.84	-0-	-0-
Loss on Exchange	20,416.16	5.15	3,249.02	1.11
Commissions to U.A.Corporation	17,675.22	4.46	-0-	-0-
TOTAL EXPENSES	143,130.22	36.12	100,983.92	34.41
NET PROFIT	$ 62,969.83	15.89%	$ 48,764.19	16.61%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 32,692.14	8.25%	$ 29,311.52	9.99%
Rent & House Service	5,978.84	1.51	5,570.34	1.90
Traveling	3,584.68	.90	6,605.62	2.25
Stationery & Printing	2,286.46	.58	2,198.04	.75
Telephone & Telegraph	2,078.92	.53	1,813.28	.61
Postage	804.49	.20	582.61	.20
Freight & Cartage	2,049.14	.52	2,396.36	.82
Advertising & Publicity	19,407.29	4.90	19,073.99	6.50
Legal Expenses	2,591.57	.65	2,310.89	.79
Film Maintenance	1,604.96	.41	594.71	.20
Association Dues	726.05	.18	780.15	.27
Miscellaneous	2,869.62	.72	2,420.46	.82
Supervision	1,992.34	.50	4,049.05	1.38
TOTAL	$ 74,681.82	18.85%	$ 69,608.91	23.72%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	2,000.20	.50%	$ 2,096.45	.71%
Taxes	3,766.85	.95	4,186.14	1.43
Depreciation of Furniture & Fixtures	1,297.41	.33	1,551.13	.53
Uncollectable Accounts	499.40	.13	510.24	.17
Miscellaneous	-0-	-0-	1,014.36	.35
TOTAL	$ 7,563.86	1.91%	$ 9,358.32	3.19%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931

C H I L E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 40,858.62	100.00%	$ 77,108.97	100.00%
Less Prod.Participation	20,437.70	50.02	38,847.67	50.38
Corporate Share - Played & Earned	20,420.92	49.98	38,261.30	49.62
Other Income	481.24	1.18	1,071.42	1.39
GROSS INCOME	20,902.16	51.16	39,332.72	51.01
EXPENSES				
Prints,Duties,Censorship,Etc.	3,661.26	8.96	8,390.68	10.88
Exchange Operating	14,172.70	34.69	31,014.53	40.22
Other Expenses	1,849.66	4.53	4,150.35	5.38
Income Tax	260.08	.63	-0-	-0-
Loss on Exchange	1,608.84	3.94	423.46	.55
TOTAL EXPENSES	18,334.86	44.87	43,127.10	55.93
NET PROFIT	$ 2,567.30	6.29%	$ 3,794.38	4.92%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 5,300.82	12.97%	$ 12,592.05	16.33%
Rent & House Service	842.11	2.06	1,512.98	1.96
Traveling	1,273.28	3.12	2,736.67	3.55
Stationery & Printing	277.27	.68	488.71	.63
Telephone & Telegraph	644.90	1.58	1,954.08	2.54
Postage	119.82	.29	230.11	.30
Freight & Cartage	1,781.50	4.36	2,836.37	3.68
Advertising & Publicity	1,062.22	2.60	3,157.07	4.09
Legal Expenses	174.79	.43	357.65	.46
Film Maintenance	238.11	.58	176.42	.23
Association Dues	224.00	.55	437.96	.57
Miscellaneous	241.54	.59	485.40	.63
Supervision	1,992.34	4.88	4,049.06	5.25
TOTAL	$ 14,172.70	34.69%	$ 31,014.53	40.22%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 661.46	1.62%	$ 2,013.91	2.61%
Taxes	613.36	1.50	625.77	.81
Depreciation of Furniture & Fixtures	252.70	.62	400.94	.52
Uncollectable Accounts	322.14	.79	608.27	.79
Miscellaneous	-0-	-0-	501.46	.65
TOTAL	$ 1,849.66	4.53%	$ 4,150.35	5.38%

NO. 24

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931
P E R U

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$		$ 3,381.10	19.85%
Gross Sale of Foreign Rights			13,652.00	80.15
			17,033.10	100.00
Less Producers' Participation-Film Rentals			1,716.44	10.08
Producers' Participation-Sale of Foreign Rights			12,889.40	75.67
			14,605.84	85.75
Corporate Share - Played and Earned			1,664.66	9.77
Corporate Share - Sale of Foreign Rights			762.60	4.48
			2,427.26	14.25
Profit on Sale of Accessories			12.99	.07
Other Income			236.96	1.39
GROSS INCOME			2,651.23	15.57
EXPENSES				
Prints, Duties, censorship, Etc.			172.62	1.01
Exchange Operating			5,780.36	33.94
Other Expenses			2,389.79	14.03
Loss on Exchange			1,600.66	9.39
TOTAL EXPENSES			9,598.19	56.35
NET PROFIT			$ 6,946.86	[illegible]
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries			$ 3,774.00	22.16%
Rent & House Service			275.41	1.62
Traveling			909.84	5.34
Stationery & Printing			37.73	.22
Telephone & Telegraph			398.78	2.34
Postage			136.78	.81
Freight & Cartage			22.65	.13
Advertising & Publicity			4.57	.03
Legal Expense			3.08	.02
Film Maintenance			10.80	.06
Alterations & Repairs			1.59	.01
Miscellaneous			214.27	1.26
TOTAL			$ 5,780.36	33.94%
OTHER EXPENSES				
Audit Fees			$ 643.27	3.78
Taxes			32.03	.19
Depreciation of Furniture & Fixtures			766.64	4.50
Uncollectible Accounts			281.13	1.65
Miscellaneous			666.72	3.91
TOTAL			$ 2,389.79	14.03%

NO.25

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931

C A N A D A

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 723,755.10	100.00%	$ 619,239.96	100.00%
Less: Producers' Participation	505,884.57	69.90	431,192.26	69.63
Corporate Share - Played and Earned	217,870.53	30.10	188,047.70	30.37
Profit on Sale of Accessories	15,032.50	2.08	13,678.89	2.21
Other Income	6,938.11	.96	5,663.43	.91
GROSS INCOME	239,841.14	33.14	207,390.02	33.49
EXPENSES				
Prints, Duties, Censorship, Etc.	14,960.98	2.07	17,670.77	2.85
Exchange Operating	136,997.03	18.93	144,028.88	23.26
Other Expenses	11,476.42	1.58	11,863.63	1.92
Loss on Exchange	11,369.73	1.57	-o-	-o-
Allowances to Exhibitors	43.43	.01	275.00	.04
TOTAL EXPENSES	174,847.59	24.16	173,838.28	28.07
Profit before providing for Income Taxes	64,993.55	8.98	33,551.74	5.42
Less: Provision for Income Taxes	6,964.16	.96	2,554.77	.41
NET PROFIT	$ 58,029.39	8.02%	$ 30,996.97	5.01%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 81,783.83	11.30%	$ 81,069.25	13.09%
Rent & House Service	13,110.24	1.81	11,083.03	1.79
Traveling	20,997.81	2.90	26,176.86	4.23
Stationery & Printing	1,724.83	.24	2,241.16	.36
Telephone & Telegraph	3,326.35	.46	4,014.29	.65
Postage	2,306.32	.32	2,561.88	.42
Freight & Cartage	7,316.09	1.01	8,647.39	1.40
Insurance	562.94	.08	438.36	.07
Legal Expenses	314.81	.05	75.60	.01
Film Maintenance	597.58	.08	1,558.75	.25
Association Dues	1,092.84	.15	1,162.44	.19
Screening	1,299.56	.18	1,435.19	.23
Alteration & Repairs	328.84	.04	1,019.20	.16
Campaign Books	1,400.76	.19	1,325.68	.21
Miscellaneous	834.23	.12	1,219.80	.20
TOTAL	$ 136,997.03	18.93%	$ 144,028.88	23.26%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 2,644.67	.36%	$ 3,925.01	.63%
Depreciation of Furniture & Fixtures	2,435.05	.34	1,187.76	.19
Uncollectible Accounts	-o-	-o-	1,211.16	.20
Transporation on Accessories	884.01	.12	786.11	.13
Duty on Accessories	4,146.39	.57	3,079.96	.50
Miss-Outs, Etc.	342.42	.05	452.50	.07
Hays Organization Dues	1,005.88	.14	1,102.13	.18
Miscellaneous	18.00	-o-	119.00	.02
TOTAL	$ 11,476.42	1.58%	$ 11,863.63	1.92%

COMPARISON OF INCOME AND EXPENSES — NO. 26

FOR THE YEARS 1930 AND 1931

M E X I C O

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E
INCOME				
Gross Film Rentals	$ 75,547.25	100.00%	$ 106,310.95	100.00%
Less: Producers' Participation	45,735.22	60.54	62,396.86	58.42
Corporate Share - Played and Earned	29,812.03	39.46	44,414.09	41.58
Profit on Sale of Accessories	1,509.70	2.00	1,413.46	1.32
Other Income	634.12	.84	918.43	.86
GROSS INCOME	28,936.45	38.30	43,919.06	41.12
EXPENSES				
Prints, Duties, Censorship, Etc.	3,445.65	4.56	7,148.66	6.69
Exchange Operating	25,507.10	33.76	31,814.00	29.79
Other Expenses	2,960.04	3.92	2,432.95	2.28
Income Tax	9.25	.01	25.64	.02
Loss on Exchange	1,765.22	2.34	1,505.24	1.41
TOTAL EXPENSES	33,687.26	44.59	42,926.49	40.19
NET PROFIT	$ 4,750.81	6.29%	$ 992.57	.93%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 17,384.98	23.01%	$ 22,806.75	21.35%
Rent & House Service	1,659.79	2.20	1,943.38	1.82
Traveling	1,401.96	1.86	2,288.04	2.14
Stationery & Printing	313.99	.42	451.67	.42
Telephone & Telegraph	606.46	.80	657.57	.62
Postage	185.09	.25	321.53	.30
Freight & Cartage	863.25	1.14	837.14	.79
Insurance	86.21	.11	108.76	.10
Advertising & Publicity	512.61	.68	95.62	.09
Legal Expenses	925.04	1.22	1,024.23	.96
Film Maintenance	78.93	.10	144.01	.13
Association Dues	669.04	.89	439.25	.41
Screening	85.11	.11	20.06	.02
Directors Fees	67.17	.09	-0-	-0-
Alteration & Repairs	76.64	.10	168.80	.16
Miscellaneous	590.83	.78	507.19	.48
TOTAL	$ 25,507.10	33.76%	$ 31,814.00	29.79%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 568.96	.74%	$ 878.32	.83%
Taxes	1,925.66	2.55	941.72	.88
Depreciation of Furniture & Fixtures	374.42	.50	408.30	.38
Bank Charges	33.38	.04	32.21	.03
Miscellaneous	67.62	.09	172.40	.15
TOTAL	$ 2,960.04	3.92%	$ 2,432.95	2.28%

NO.27

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931

E N G L A N D

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 4,893,275.99	100.00%	$ 3,016,701.84	100.00%
Less: Producers' Participation	3,412,845.97	69.75	2,105,876.77	69.81
Corporate Share - Played and Earned	1,480,430.02	30.25	910,825.07	30.19
Profit on Sale of Accessories	51,839.26	1.06	33,871.26	1.12
Other Income	13,305.21	.27	11,258.05	.38
GROSS INCOME	1,545,574.49	31.58	955,954.38	31.69
EXPENSES				
Prints, Duties, Censorship, etc.	73,076.00	1.49	40,618.94	1.35
Exchange Operating	464,268.94	9.49	376,136.84	12.47
Other Expenses	11,940.41	.24	21,423.38	.71
Income Tax	94,391.40	1.93	51,082.64	1.69
Loss on Exchange	158,727.45	3.24	2,868.80	.10
Commissions to U.A. Corporation	607,613.69	12.42	331,067.75	10.97
Loss on Motion Pictures Rights	27,884.30	.57	-0-	-0-
TOTAL EXPENSES	1,437,902.19	29.38	823,198.35	27.29
NET PROFIT	$ 107,672.30	2.20%	$ 132,756.03	4.40%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 228,272.33	4.67%	$ 199,409.50	6.61%
Rent & House Service	29,914.93	.61	27,021.69	.90
Traveling	37,921.95	.77	33,038.95	1.10
Stationery & Printing	11,439.19	.23	7,565.27	.25
Telephone & Telegraph	10,597.55	.22	10,680.94	.35
Postage	10,709.11	.22	9,041.04	.30
Freight & Cartage	16,672.38	.34	18,518.61	.61
Insurance	5,013.58	.10	3,543.97	.12
Advertising & Publicity	51,415.74	1.05	25,727.44	.85
Legal Expenses	7,588.43	.16	5,464.63	.18
Film Maintenance	2,773.58	.06	777.48	.03
Association Dues	82.33	-0-	58.90	-0-
Directors Fees	2,263.56	.05	2,428.73	.08
Trade Shows	38,314.59	.78	23,065.37	.76
Miscellaneous	11,289.69	.23	9,794.30	.33
TOTAL	$ 464,268.94	9.49%	$ 376,136.84	12.47%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 3,609.71	.07%	$ 3,207.17	.11%
Depreciation of Furniture & Fixtures	4,624.90	.09	6,871.78	.22
Uncollectable Accounts	-0-	-0-	6,219.77	.21
Miscellaneous	3,705.80	.08	5,124.66	.17
TOTAL	$ 11,940.41	.24%	$ 21,423.38	.71%

NO.28

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931

F R A N C E

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 567,726.01	61.35%	$ 348,319.66	75.90%
Gross Sale of Foreign Rights	357,619.67	38.65	110,605.29	24.10
	925,345.68	100.00	458,924.95	100.00
Less Producers' Participation - Played and Earned	294,112.26	31.78	174,812.79	38.09
Less Producers' Participation Sale of Foreign Rights	339,345.99	36.68	104,380.27	22.75
	633,458.25	68.46	279,193.06	60.84
Corporate Share - Played and Earned	273,613.75	29.57	173,506.87	37.81
Corporate Share - Sale of Foreign Rights	18,273.68	1.97	6,225.02	1.35
	291,887.43	31.54	179,731.89	39.16
Profit on Sale of Accessories	2,255.72	.25	3,055.23	.67
Other Income	10,226.05	1.11	11,861.86	2.58
GROSS INCOME	299,827.76	32.40	194,648.98	42.41
EXPENSES				
Prints, Duties, Censorship, Etc.	46,577.37	5.03	57,401.83	12.50
Exchange Operating	146,209.54	15.80	116,330.24	25.35
Other Expenses	23,359.79	2.52	13,069.16	2.85
Income Tax	8,258.47	.89	3,921.57	.85
Loss on Exchange	231.45	.03	243.57	.05
Commissions to U.A. Corporation	28,386.30	3.07	12,644.43	2.76
TOTAL EXPENSES	253,022.92	27.34	203,123.66	44.26
NET PROFIT	$ 46,804.84	5.06%	$ 8,474.68	1.85%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 101,660.74	10.99%	$ 81,515.72	17.76%
Rent & House Service	11,432.97	1.24	10,913.07	2.37
Traveling	7,712.43	.83	5,669.86	1.23
Stationery & Printing	3,916.51	.42	3,745.89	.82
Telephone & Telegraph	6,162.08	.67	4,827.47	1.05
Postage	1,771.96	.19	1,491.51	.33
Freight & Cartage	3,331.38	.36	3,570.82	.78
Insurance	1,437.82	.16	1,689.02	.37
Advertising & Publicity	18,520.67	2.00	14,294.40	3.11
Legal Expense	2,910.59	.31	1,425.38	.31
Film Maintenance	131.32	.01	138.45	.03
Association Dues	153.66	.02	178.82	.04
Screening	693.53	.07	1,175.27	.26
Alterations & Repairs	-o-	-o-	141.37	.03
Miscellaneous	5,617.86	.61	4,477.51	.98
Supervision	19,244.00	2.08	18,524.12	4.03
TOTAL	$ 146,209.54	15.80%	$ 116,330.24	25.35%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 2,060.40	.22%	$ 1,567.50	.34%
Taxes	9,511.30	1.03	6,182.21	1.35
Depreciation of Furniture & Fixtures	7,687.13	.83	5,123.46	1.12
Uncollectible Accounts	3,708.80	.40	38.42	.01
Miscellaneous	392.16	.04	157.57	.03
TOTAL	$ 23,359.79	2.52%	$ 13,069.16	2.85%

NO. 29

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931

G E R M A N Y

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 87,943.42	100.00%	$ 238,836.90	100.00%
Less: Producers' Participation	43,893.58	49.91	119,564.56	50.06
Corporate Share - Played & Earned	44,049.84	50.09	119,272.34	49.94
Profit on Sale of Accessories	-o-	-o-	537.53	.23
Other Income	900.83	1.02	6,835.52	2.86
GROSS INCOME	44,950.67	51.11	126,645.39	53.03
EXPENSES				
Prints, Duties, Censorship, Etc.	-o-	-o-	755.69	.31
Exchange Operating	14,206.52	16.15	23,899.20	10.01
Other Expenses	78,321.37	89.06	98,367.51	41.19
Loss on Exchange	.44	-o-	15.42	.01
TOTAL EXPENSES	92,528.33	105.21	123,037.82	51.52
NET PROFIT	$ 47,577.66	54.10%	$ 3,607.57	1.51%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 8,400.38	9.55%	$ 6,921.53	2.90%
Rent & House Service	-o-	-o-	3,259.36	1.38
Traveling	1,840.03	2.09	2,786.27	1.17
Stationery & Printing	99.06	.11	287.87	.12
Telephone & Telegraph	823.76	.94	823.21	.34
Postage	70.41	.08	170.41	.07
Insurance	437.89	.50	767.53	.32
Legal Expenses	1,903.82	2.16	5,108.47	2.14
Miscellaneous	631.17	.72	3,744.55	1.57
TOTAL	$ 14,206.52	16.15%	$ 23,899.20	10.01%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 274.90	.31%	$ 1,224.65	.51%
Taxes	1,915.53	2.18	3,650.57	1.53
Depreciation of Furniture & Fixtures	-o-	-o-	5.18	-o-
Uncollectible Accounts	37,774.44	42.95	-o-	-o-
Miscellaneous	3,004.45	3.42	10,733.81	4.50
Commission to Terra Film Verleih-G.m.b.H.	35,352.05	40.20	82,753.30	34.65
TOTAL	$ 78,321.37	89.06%	$ 98,367.51	41.19%

NO. 30

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931
A U S T R A L I A

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 557,175.23	100.00%	$ 626,770.72	100.00%
Less: Producers' Participation	278,698.90	50.02	313,694.20	50.05
Corporate Share - Played & Earned	278,476.33	49.98	313,076.52	49.95
Profit on Sale of Accessories	4,204.11	.76	8,065.23	1.29
Other Income	2,294.19	.41	322.31	.05
GROSS INCOME	284,974.63	51.15	321,464.06	51.29
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 24,027.63	4.31%	$ 24,025.46	3.84%
Exchange Operating	143,278.67	25.72	171,284.98	27.33
Other Expenses	4,672.93	.84	4,834.47	.77
Income Tax	41,202.52	7.39	17,807.64	2.84
Loss on Exchange	29,703.27	5.33	4,084.62	.65
Commissions to U.A. Corp.	28,068.29	5.04	31,338.55	5.00
TOTAL EXPENSES	270,953.31	48.63	253,375.72	40.43
NET PROFIT	$ 14,021.32	2.52%	$ 68,088.34	10.86%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 73,726.08	13.23%	$ 89,806.43	14.33%
Rent & House Service	11,328.98	2.03	13,413.10	2.14
Traveling	14,621.76	2.63	15,679.92	2.50
Stationery & Printing	3,344.15	.60	4,156.17	.66
Telephone & Telegraph	6,488.57	1.16	6,686.68	1.07
Postage	2,313.31	.42	2,386.85	.38
Insurance	1,041.69	.19	1,207.54	.19
Advertising & Publicity	23,062.86	4.14	29,386.36	4.69
Legal Expenses	1,249.16	.23	1,112.38	.18
Film Maintenance	583.90	.10	1,078.22	.17
Association Dues	4,393.16	.79	4,912.93	.78
Screening	300.14	.05	513.66	.08
Alteration & Repairs	130.06	.02	219.91	.04
Miscellaneous	694.85	.13	724.83	.12
TOTAL	$143,278.67	25.72%	$ 171,284.98	27.33%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 1,471.09	.27%	$ 1,772.37	.28%
Taxes	904.93	.16	702.12	.11
Depreciation of Furniture & Fixtures	1,513.10	.27	1,678.63	.27
Miscellaneous	783.81	.14	681.35	.11
TOTAL	$ 4,672.93	.84%	$ 4,834.47	.77%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931

NO. 31

B E L G I U M

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 155,516.30	100.00%	$ 113,779.56	100.00%
Less: Producers' Participation	80,036.54	51.47	58,347.79	51.28
Corporate Share - Played and Earned	75,479.76	48.53	55,431.77	48.72
Profit on Sale of Accessories	1,318.73	.85	2,795.31	2.45
Other Income	364.99	.24	318.06	.28
GROSS INCOME	77,163.48	49.62	58,545.14	51.45
EXPENSES				
Prints, Duties, Censorship, Etc.	9,584.42	6.16	6,114.28	5.37
Exchange Operating	29,238.98	18.80	25,711.12	22.60
Other Expenses	1,168.43	.75	1,003.07	.88
Income Tax	2,515.21	1.62	1,916.15	1.69
Loss on Exchange	166.54	.11	134.17	.12
Commissions to U.A. Corporation	34,187.58	21.98	14,169.33	12.45
TOTAL EXPENSES	76,861.16	49.42	49,048.12	43.11
NET PROFIT	$ 302.32	.20%	$ 9,497.02	8.34%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 16,834.58	10.83%	$ 15,173.67	13.34%
Rent & House Service	1,117.47	.72	901.49	.79
Traveling	2,509.09	1.61	1,816.07	1.60
Stationery & Printing	552.93	.36	349.72	.31
Telephone & Telegraph	240.39	.15	161.31	.14
Postage	224.80	.14	183.93	.16
Freight & Cartage	73.72	.05	53.31	.05
Insurance	1,174.24	.76	689.58	.61
Advertising & Publicity	2,836.86	1.82	2,317.75	2.04
Legal Expenses	328.64	.21	594.23	.52
Film Maintenance	36.48	.02	35.69	.03
Association Dues	-0-	-0-	2.79	-0-
Alteration & Repairs	242.23	.16	515.80	.45
Miscellaneous	728.43	.47	567.78	.50
Supervision	2,339.12	1.50	2,348.00	2.06
TOTAL	$ 29,238.98	18.80%	$ 25,711.12	22.60%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 224.12	.14%	$ 359.19	.34%
Taxes	590.34	.38	317.80	.28%
Depreciation of Furniture & Fixtures	353.97	.23	296.08	.26
TOTAL	$ 1,168.43	.75%	$ 1,003.07	.88%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931

N O R W A Y

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 34,569.46	100.00%	$ 27,329.27	100.00%
Less: Prod.Participation	17,286.79	50.01	13,667.04	50.01
Corporate Share - Played & Earned	17,282.67	49.99	13,662.23	49.99
Profit on Sale of Accessories	234.86	.68	453.50	1.66
Other Income	107.15	.31	568.61	2.08
GROSS INCOME	17,624.68	50.98	14,684.34	53.73
EXPENSES				
Prints, Duties, Censorship,Etc.	1,270.69	3.68	651.97	2.39
Exchange Operating	12,929.42	37.40	12,794.00	46.81
Other Expenses	1,790.52	5.18	447.54	1.64
Income Tax	-0-	-0-	1,336.50	4.89
Loss on Exchange	2,279.47	6.59	131.11	.48
Commissions to U.A.Corporation	40,599.34	117.44	1,381.44	5.05
TOTAL EXPENSES	58,869.44	170.29	16,742.56	61.26
NET PROFIT	$ 41,244.76	119.31%	$ 2,058.22	7.53%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 9,639.26	27.88%	$ 9,475.20	34.67%
Rent & House Service	354.41	1.03	530.35	1.94
Traveling	527.57	1.53	267.59	.98
Stationery & Printing	104.93	.30	141.90	.52
Telephone & Telegraph	108.50	.32	122.17	.44
Postage	66.81	.19	95.70	.35
Freight & Cartage	-0-	-0-	19.83	.07
Insurance	28.07	.08	22.89	.08
Advertising & Publicity	911.77	2.64	904.52	3.31
Legal Expenses	28.34	.08	56.21	.21
Film Maintenance	12.52	.04	20.72	.08
Association Dues	21.40	.06	-0-	-0-
Miscellaneous	153.13	.44	193.53	.71
Supervision	972.71	2.81	943.39	3.45
TOTAL	$ 12,929.42	37.40%	$ 12,794.00	46.81%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 328.26	.95%	$ 276.40	1.01%
Taxes	7.89	.02	-0-	-0-
Depreciation of Furniture & Fixtures	122.67	.35	134.12	.49
Bank Charges	37.51	.11	37.02	.14
Miscellaneous	1,294.19	3.75	-0-	-0-
TOTAL	$ 1,790.52	5.18%	$ 447.54	1.64%

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931

S W E D E N

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 103,298.94	100.00%	$ 74,667.14	100.00%
Less Prod. Participation	51,649.47	50.00	37,336.58	50.00
Corporate Share - Played and Earned	51,649.47	50.00	37,330.56	50.00
Profit on Sale of Accessories	902.32	.87	1,377.72	1.85
Other Income	1,153.28	1.12	[illegible]	[illegible]
GROSS INCOME	53,705.07	51.99	38,689.57	51.82
EXPENSES				
Prints, Duties, Censorship, etc.	5,333.40	5.16	1,941.90	2.60
Exchange Operating	33,505.94	32.44	31,177.24	41.75
Other Expenses	1,004.76	.97	1,210.57	1.62
Income Tax	69.31	.07	2,141.60	2.87
Loss on Exchange	7,446.11	7.21	204.06	.27
Commissions to U.A. Corporation	31,090.38	30.10	4,916.32	6.59
TOTAL EXPENSES	78,451.90	75.95	41,591.69	55.70
NET PROFIT	$ 24,746.83	23.96%	$ 2,902.11	[illegible]
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 25,774.01	24.95%	$ 22,478.67	30.11%
Rent & House Service	860.96	.85	1,023.63	1.37
Traveling	523.06	.51	245.48	.33
Stationery & Printing	222.23	.22	258.35	.35
Telephone & Telegraph	230.87	.22	313.08	.42
Postage	208.23	.20	239.55	.32
Freight & Cartage	-0-	-0-	19.37	.03
Insurance	111.95	.11	41.61	.06
Advertising & Publicity	2,353.91	2.28	2,683.54	3.59
Legal Expenses	233.12	.23	219.97	.29
Association Dues	2.32	-0-	46.35	.06
Alteration & Repairs	3.90	-0-	8.70	.01
Miscellaneous	523.59	.51	1,236.40	1.65
Supervision	2,437.77	2.36	2,362.04	3.16
TOTAL	$ 33,505.94	32.44%	$ 31,177.24	41.75%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 343.50	.33%	$ 485.89	.65%
Depreciation of Furniture & Fixtures	336.90	.33	338.12	.45
Bank Charges	4.17	-0-	5.34	.01
Uncollectable Accounts	-0-	-0-	381.22	.51
Miscellaneous	320.19	.31	-0-	-0-
TOTAL	$ 1,004.76	.97%	$ 1,210.57	1.62%

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 AND 1931

NO. 34

F I N L A N D

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 21,097.88	100.00%	$ 25,363.82	100.00%
Less: Producers' Participation	10,548.94	50.00	12,681.91	50.00
Corporate Share - Played and Earned	10,548.94	50.00	12,681.91	50.00
Other Income	477.63	2.26	832.74	3.28
GROSS INCOME	11,026.57	52.26	13,514.65	53.28
EXPENSES				
Prints, Duties, Censorship, Etc.	614.72	2.91	561.84	2.21
Exchange Operating	5,139.08	24.36	5,962.75	23.51
Other Expenses	398.28	1.89	623.47	2.46
Income Tax	84.55	.40	453.22	1.79
Loss on Exchange	1,851.45	8.78	18.02	.07
Commissions to U.A. Corporation	2,789.29	13.22	7,774.07	30.65
TOTAL EXPENSES	10,877.37	51.56	15,357.33	60.55
NET PROFIT	$ 149.20	.70%	$ 1,542.68	7.27%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 3,944.21	18.69%	$ 4,601.79	18.14%
Traveling	331.81	1.57	356.80	1.53
Stationery & Printing	.96	-0-	47.23	.19
Freight & Cartage	-0-	-0-	.93	-0-
Insurance	12.03	.06	4.99	.02
Advertising & Publicity	-0-	-0-	7.80	.03
Directors Fees	96.22	.46	201.50	.79
Supervision	753.85	3.58	711.52	2.81
TOTAL	$ 5,139.08	24.36%	$ 5,962.75	23.51%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 389.93	1.85%	$ 606.06	2.39%
Taxes	-0-	-0-	7.50	.03
Bank Charges	8.35	.04	9.91	.04
	$ 398.28	1.89%	$ 623.47	2.46%

NO. 35

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931
CZECHO-SLOVAKIA

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 85,417.91	100.00%	$ 82,195.65	100.00%
Less: Producers' Participation	42,273.01	49.49	40,854.83	49.70
Corporate Share - Played and Earned	43,144.90	50.51	41,340.82	50.30
Profit on Sale of Accessories	118.79	.14	1,643.58	2.00
Other Income	1,940.83	2.27	2,557.99	3.11
GROSS INCOME	44,966.94	52.64	45,542.39	55.41
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 6,803.14	7.96%	$ 10,473.35	12.74%
Exchange Operating	28,589.44	33.47	28,085.69	34.17
Other Expenses	2,674.83	3.13	1,441.02	1.75
Income Tax	1,237.81	1.45	-o-	-o-
Loss on Exchange	134.44	.16	8.11	.01
Commissions to U.A. Corporation	10,677.24	12.50	10,048.47	12.23
TOTAL EXPENSES	50,116.90	58.67	50,056.64	60.90
NET PROFIT	$ 5,149.96	6.03%	$ [illegible]	[illegible]
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 14,436.85	16.90%	$ 14,075.38	17.12%
Rent & House Service	2,777.60	3.25	2,532.30	3.08
Traveling	3,736.64	4.37	3,564.32	4.34
Stationery & Printing	509.02	.60	635.42	.77
Telephone & Telegraph	641.19	.75	424.97	.52
Postage	604.61	.71	323.04	.39
Freight & Cartage	106.04	.12	248.40	.30
Insurance	1,288.84	1.51	1,310.04	1.59
Advertising & Publicity	1,195.43	1.40	1,517.57	1.85
Legal Expenses	538.88	.63	493.57	.60
Film Maintenance	204.46	.24	194.39	.24
Association Dues	7.82	.01	40.19	.05
Screening	30.57	.04	-o-	-o-
Alteration & Repairs	24.91	.03	90.42	.11
Miscellaneous	127.63	.15	276.74	.34
Supervision	2,356.95	2.76	2,358.94	2.87
TOTAL	$ 28,589.44	33.47%	$ 28,085.69	34.17%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 526.02	.62%	$ 536.18	.65%
Taxes	81.81	.10	234.03	.28
Depreciation of Furniture & Fixtures	1,531.36	1.79	670.81	.82
Miscellaneous	535.62	.62	-o-	-o-
	$ 2,674.83	3.13%	$ 1,441.02	1.75%

NO. 36

COMPARISON OF INCOME AND EXPENSES
FOR THE YEARS 1930 AND 1931
S W I T Z E R L A N D

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P.& E
INCOME				
Gross Film Rentals	$ 49,446.70	100.00%	$ 48,090.32	100.00%
Less Producers' Participation	25,039.18	50.64	24,286.22	50.50
Corporate Share - Played and Earned	24,407.52	49.36	23,804.10	49.50
Profit on Sale of Accessories	193.54	.39	1,025.18	2.13
Other Income	85.06	.17	214.41	.45
GROSS INCOME	24,299.04	49.14	25,043.69	52.08
EXPENSES				
Prints, Duties, Censorship, Etc.	1,920.36	3.88	2,866.03	5.96
Exchange Operating	14,309.07	28.94	16,113.21	33.51
Other Expenses	724.88	1.47	1,018.79	2.12
Income Tax	55.87	.11	-0-	-0-
Loss on Exchange	24.42	.05	28.53	.06
Commissions to U.A. Corporation	6,150.84	12.50	6,007.05	12.49
TOTAL EXPENSES	23,166.60	46.85	25,976.43	54.02
NET PROFIT	$ 1,132.44	2.29%	$ 932.74	1.94%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 8,671.83	17.54%	$ 9,996.25	20.79%
Rent & House Service	530.32	1.07	523.97	1.09
Traveling	1,964.54	3.97	2,280.19	4.74
Stationery & Printing	366.89	.74	290.99	.61
Telephone & Telegraph	310.90	.63	301.61	.63
Postage	312.52	.63	361.93	.75
Freight & Cartage	241.25	.49	256.30	.53
Insurance	211.18	.43	168.96	.35
Advertising & Publicity	541.23	1.10	614.05	1.28
Legal Expenses	10.79	.02	96.57	.20
Film Maintenance	6.30	.01	11.59	.02
Association Dues	25.38	.05	-0-	-0-
Alteration & Repairs	24.53	.05	59.69	.12
Miscellaneous	139.37	.28	206.31	.43
Supervision	951.64	1.93	944.80	1.97
TOTAL	$ 14,309.07	28.94%	$ 16,113.21	33.51%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 384.94	.78%	$ 307.69	.64%
Taxes	78.08	.16	77.52	.16
Depreciation of Furniture & Fixtures	178.90	.36	149.08	.31
Uncollectable Accounts	82.96	.17	-0-	-0-
	-0-	-0-	484.50	1.01
TOTAL	$ 724.88	1.47%	$ 1,018.79	2.12%

COMPARISON OF INCOME AND EXPENSES — NO. 37

FOR THE YEARS 1930 AND 1931

H O L L A N D

	1931 AMOUNT	1931 RATIO P. & E.	1930 AMOUNT	1930 RATIO P.& E.
INCOME				
Gross Film Rentals	$ 47,662.23	100.00%	$ 53,257.94	100.00%
- Less: Producers' Participation	28,579.70	59.96	31,928.48	59.95
Corporate Share - Played and Earned	19,082.53	40.04	21,329.46	40.05
Profit on Sale of Accessories	30.78	.06	287.43	.73
Other Income	261.96	.55	304.50	.57
GROSS INCOME	19,375.27	40.65	21,246.53	39.89
EXPENSES				
Prints, Duties, Censorship, Etc.	181.06	.38	493.58	.93
Exchange Operating	16,740.75	35.12	16,074.75	30.18
Other Expenses	1,329.69	2.79	3,303.12	6.20
Loss On Exchange	122.75	.26	19.15	.04
TOTAL EXPENSES	18,374.25	38.55	18,903.34	35.49
NET PROFIT	$ 1,001.02	2.10%	$ 2,343.19	4.40%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 14,895.58	31.25%	$ 13,540.98	25.43%
Rent & House Service	-0-	-0-	8.44	.02
Traveling	249.96	.52	645.07	1.21
Stationery & Printing	15.43	.03	5.28	.01
Telephone & Telegraph	15.14	.03	29.44	.05
Postage	9.98	.02	7.61	.01
Insurance	-0-	-0-	6.75	.01
Advertising & Publicity	84.32	.18	-0-	-0-
Miscellaneous	66.44	.14	423.69	.80
Supervision	1,403.90	2.95	1,407.49	2.64
TOTAL	$ 16,740.75	35.12%	$ 16,074.75	30.18%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 698.33	1.47%	$ 1,220.81	2.29%
Taxes	-0-	-0-	174.26	.33
Depreciation of Furniture & Fixtures	593.46	1.25	594.98	1.12
Uncollectable Accounts	11.83	.02	130.40	.24
Miscellaneous	26.07	.05	1,182.67	2.22
TOTAL	$ 1,329.69	2.79%	$ 3,303.12	6.20%

NO.38

COMPARISON OF INCOME AND EXPENSES

FOR THE YEARS 1930 and 1931

D E N M A R K

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 40,906.20	100.00%	$ 43,625.74	100.00%
Less: Producers' Participation	20,453.10	50.00	21,812.87	50.00
Corporate Share - Played and Earned	20,453.10	50.00	21,812.87	50.00
Profit on Sale of Accessories	830.80	2.03	345.17	.79
Other Income	579.60	1.42	565.51	1.30
GROSS INCOME	20,201.90	49.39	22,723.55	52.09
EXPENSES				
Prints,Duties,Censorship,Etc.	1,711.00	4.18	1,149.29	2.64
Exchange Operating	13,344.61	32.62	14,180.97	32.51
Other Expenses	632.27	1.55	541.82	1.24
Income Tax	-o-	-o-	27.80	.06
Loss on Exchange	4,975.57	12.16	45.30	.10
Commissions to U.A.Corporation	4,224.71	10.33	2,385.38	5.47
TOTAL EXPENSES	24,888.16	60.84	18,330.56	42.02
NET PROFIT	$ 4,686.26	11.45%	$ 4,392.99	10.07%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 5,989.95	14.64%	$ 6,681.44	15.32%
Rent & House Service	1,712.54	4.19	1,310.01	3.00
Traveling	360.38	.88	525.18	1.20
Stationery & Printing	241.60	.59	466.91	1.07
Telephone & Telegraph	284.74	.70	358.63	.82
Postage	304.49	.74	499.54	1.15
Freight & Cartage	176.50	.43	364.12	.85
Insurance	148.31	.36	170.67	.39
Advertising & Publicity	1,139.32	2.79	1,257.25	2.88
Legal Expenses	977.38	2.39	342.48	.78
Film Maintenance	2.33	.01	4.68	.01
Association Dues	20.45	.05	12.79	.03
Screening	33.82	.08	27.94	.06
Alteration & Repairs	77.58	.19	116.65	.27
Miscellaneous	417.73	1.02	627.82	1.44
Supervision	1,457.49	3.56	1,414.86	3.24
TOTAL	$ 13,344.61	32.62%	$ 14,180.97	32.51%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 317.60	.78%	$ 295.15	.68%
Depreciation of Furniture & Fixtures	307.75	.75	237.30	.54
Bank Charges	6.92	.02	9.37	.02
TOTAL	$ 632.27	1.55%	$ 541.82	1.24%

UNITED ARTISTS CORPORATION

UNITED ARTISTS CORPORATION OF CUBA, S.A.

BALANCE SHEET AS OF JANUARY 2ND, 1932.

	SCHED. NO.		
Assets			
CASH:			
In banks and on hand		$ 906,756.88	
In transit		188,184.99	
			$ 1,094,941.87
NOTES RECEIVABLE:			
Producers		868,017.90	
Foreign film customers		35,064.62	
			903,082.52
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 156,282.11	
Exhibitors	2.	345,883.81	
Miscellaneous	3.	10,179.28	
		512,345.20	
Less: Reserve for doubtful accounts		31,343.26	481,001.94
INVENTORIES:			
Accessories on hand and in transit		$ 52,251.72	
Prints in transit		11,847.88	
Picture rights		48,405.01	113,204.61
MISCELLANEOUS DEPOSITS:			12,941.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			82,391.75
FUND FOR ESCROW DIVIDENDS	4.		15,629.55
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 197,524.27	
Less: Reserve for depreciation		101,287.19	96,237.08
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		408,228.84
DEFERRED CHARGES - Prepaid rent, insurance, etc.	6.		40,525.77
ARTISTS' CONTRACTS			40,000.00
			$3,288,185.07
Liabilities			
OWING TO PRODUCERS	7.		$ 499,130.37
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		382,102.88
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 56,563.18	
Foreign Rights		46,757.59	103,320.77
DEFERRED CREDITS	10.		1,928.76
RESERVE FOR INCOME TAXES			68,739.16
RESERVE FOR CONTINGENCIES			41,247.03
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,629.55
CAPITAL STOCK			
Preferred - $100. par value			
Authorized 8,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Balance of reserve for allowances to exhibitors at January 3rd, 1931-restored to surplus		58,614.61	
Income tax refunded		930.58	
Profit as per annexed statement		897,989.92	
		$2,216,086.55	
Less: Dividend paid on common stock $10. per share		80,000.00	
			2,136,086.55
			$3,288,185.07

INCOME STATEMENT

FOR THE TWELVE MONTHS ENDING JANUARY 2ND, 1932.

	SCHED. NO.	CURRENT MONTH				TWELVE MONTHS TO DATE			
		THIS YEAR (5 WEEKS)		LAST YEAR (5 WEEKS)		THIS YEAR (52 WEEKS)		LAST YEAR (53 WEEKS)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
INCOME:									
Gross film rentals	11.	$ 766,618.74	100.00	$ 1,194,074.40	100.00	$ 11,265,607.12	100.00	$ 10,080,770.96	100.00
Less: Producers' participation		569,300.77	74.26	876,311.33	73.39	8,331,662.45	73.96	7,399,988.20	73.41
Corporate share - played and earned		$ 197,317.97	25.74	$ 317,763.07	26.61	$ 2,933,944.67	26.04	$ 2,680,782.76	26.59
Sale of accessories		$ 16,602.87	2.17	$ 25,989.91	2.18	$ 249,795.05	2.22	$ 261,276.43	2.59
Less: Cost		23,734.86	3.10	14,230.71	1.19	154,718.91	1.37	149,697.00	1.48
Profit on sale of accessories		$ 7,131.93	.93	$ 11,759.20	.99	$ 95,076.14	.85	$ 111,579.43	1.11
Other income	12.	$ 1,044.34	.13	$ 12,305.24	1.03	$ 51,063.34	.45	$ 42,284.37	.42
Total income		$ 191,230.32	24.94	$ 316,617.03	26.53	$ 3,080,084.15	27.34	$ 2,834,546.56	28.12
EXPENSES:									
Prints, duties, censorship, etc.		$ 7,085.00	.92	$ 5,514.22	.46	$ 64,819.60	.58	$ 75,[illegible]	.75
Exchanges' operating expenses	13.	129,311.53	16.87	148,698.84	12.46	1,570,080.03	13.94	1,517,077.72	16.04
Home office expenses	14.	122,006.16	15.92	102,576.76	8.59	1,200,349.41	10.65	1,218,872.54	12.09
Commissions to General Sales Manager (5% of Net Profit after providing for Income Taxes)		45,987.29	6.00	-0-	-0-	45,987.29	.41	-0-	-0-
Other expenses	15.	10,587.60	1.38	12,572.26	1.05	99,126.32	.88	[illegible],366.15	.92
Allowances to exhibitors		35.00	-0-	1,482.50	.12	24,364.50	.22	[illegible],010.39	.41
		$ 315,012.58	41.09	$ 271,144.58	22.71	$ 3,005,339.29	26.68	$ 3,045,019.42	30.21
Profit from domestic operations		$ 123,732.27	16.15	$ 45,472.45	3.81	$ 74,744.90	.66	$ 210,[illegible]	2.08
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 141.65	.02	$ 83.15	.01	$ 12,064.59	.11	$ [illegible]	.06
Commissions from foreign companies	16.	176,973.30	23.09	47,389.17	3.97	812,3[illegible].85	7.21	421,732.79	4.13
Profits from foreign branches		97,247.63	12.69	97,066.93	8.13	97,247.63	.86	[illegible]	1.01
Income from dividends foreign		294,615.55	38.43	145,725.00	12.21	321,191.62	2.85	[illegible]	1.57
Profit on sale of accessories		956.19	.12	154.48	.01	5,162.68	.05	[illegible]	.04
Profit on sale of prints		1[illegible]	[illegible]	865.40	.07	6,975.75	.06	3,137.07	.03
Profit on foreign exchange		5,004.41	.65	[illegible]	[illegible]	11,515.10	.10	[illegible]	[illegible]
		$ 574,611.64	74.96	$ 288,712.02	24.18	$ 1,266,522.22	11.24	$ 682,217.35	6.77
Less: Foreign department expenses	17.	$ 12,408.09	1.62	$ 23,742.10	1.99	$ 146,391.53	1.30	$ 173,[illegible].03	1.74
Loss on U.A.Film Verleih, G.m.b.H.		52,853.87	6.89	-0-	-0-	52,853.87	.47	-0-	-0-
Loss on Artistas Unidos, S.A.Mexico		69,495.83	9.07	-0-	-0-	69,495.83	.62	-0-	-0-
Loss on motion picture rights		32,077.67	4.18	-0-	-0-	32,077.67	.28	-0-	-0-
Foreign Income Taxes		73,653.89	9.61	32,788.12	2.7[illegible]	73,703.76	.65	34,[illegible].31	.35
		$ 240,489.35	31.37	$ 56,530.22	4.73	$ 374,522.66	3.32	$ [illegible],277.73	2.09
Profit from foreign operations for the Balaban Corporation		$ 334,322.29	43.61	$ 232,181.80	19.4[illegible]	$ 891,999.56	7.92	$ 471,[illegible].62	4.68
Profit, before providing for Federal income taxes		$ 210,540.03	27.46	$ 277,654.25	23.26	$ 966,744.46	8.58	$ 261,[illegible].06	2.59
Less: Provision for Federal income taxes		37,135.37	4.85	7[illegible]	[illegible]	68,7[illegible].54	.61	[illegible]	[illegible]
NET PROFIT		$ 247,675.40	32.31	$ 278,417.48	23.32	$ 897,989.92	7.97	$ 259,[illegible].56	2.57

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JANUARY 2ND.1932.

MAJESTY		$ .06
ZORRO		.12
THE NUT		.05
AROUND WORLD		9,914.06
LOVELIGHT		.04
BACK DOOR		.05
VERNON		.15
ROONEY		.20
LOVE FLOWER		.04
DREAM STREET		.20
WHITE ROSE		.21
AMERICA		.07
LIFE WONDERFUL		61.51
SALLY		364.11
DRUMS		.32
STRUGGLE		6,165.75
GOLD RUSH		.14
CITY LIGHTS		11,489.46
PARTNERS		.04
DANGER		.20
AWAKENING		168.30
HEAVEN		236.28
ARROWSMITH		4,754.24
TOPSY		10.69
EDEN		52.46
SORRELL		.41
SADIE		.20
YOURSELF		405.54
NEW YORK NIGHTS		95.18
BAD ONE		67.75
DU BARRY		130.21
SONS OF GUNS		3.97
TONIGHT OR NEVER		14,748.64
VAMPS		5.74
ZAMPA		19.15
COLLEGE		1.11
RESURRECTION		.17
EYES OF WORLD		838.00
ARABIAN KNIGHTS		10.84
SCAR OF A NATION		2,036.36
AGE FOR LOVE		4,870.05
COCK OF THE AIR		12,059.42
SKY DEVILS		50.00
CARNIVAL CRIME		.99
BLUE MOUSE		5.25
CARMEN		26.50
MANOLESCU		1.63
77 PARK LANE		277.77
THROW OF DICE		19.00
CARNIVAL		37.15
WILD JUSTICE		.05
DISRAELI		25.96
SOUTHERN LOVE		1.20
DECAMERON NIGHTS		33.96
KIKI	(SUPERIMPOSED VERSIONS)	1,698.32
INDISCREET	(SUPERIMPOSED VERSIONS)	2,711.82
LINCOLN	(SUPERIMPOSED VERSIONS)	142.14
STREET SCENE	(SUPERIMPOSED VERSIONS)	3,703.13
CORSAIR	(SUPERIMPOSED VERSIONS)	1,692.66
HEAVENLY NIGHT	(SUPERIMPOSED VERSIONS)	2,720.11
DEVIL TO PAY	(SUPERIMPOSED VERSIONS)	3,311.64
PALMY DAYS	(SUPERIMPOSED VERSIONS)	3,080.19
UNHOLY GARDEN	(SUPERIMPOSED VERSIONS)	1,689.42
ELTON CORPORATION	STUDIO ACCOUNT	19,679.26
PICKFORD CORPORATION	STUDIO ACCOUNT	3,564.60
D.W.GRIFFITH,INC.	STUDIO ACCOUNT	250.00
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT	1.20
ART CINEMA CORPORATION	STUDIO ACCOUNT	445.03
SAMUEL GOLDWYN,INC.	STUDIO ACCOUNT	185.95
MUSIC COPYRIGHT EXPENDITURES	ADVANCED	11,420.47
INSPIRATION PICTURES,INC.		30,945.18
		$ 156,282.11

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT JANUARY 2ND, 1932

NO. 2.

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 398.32	$ 11,399.47
BOSTON	1,322.35	2,444.73
BUFFALO	1,534.83	2,462.01
CHARLOTTE	104.68	1,007.23
CHICAGO	796.83	2,329.06
CINCINNATI	660.91	1,554.09
CLEVELAND	206.56	1,082.94
DALLAS	83.92	2,398.05
DENVER	1,302.97	1,880.35
DETROIT	2,092.40	7,149.88
INDIANAPOLIS	281.94	1,148.64
KANSAS CITY	2,120.99	4,817.70
LOS ANGELES	739.37	7,965.16
MILWAUKEE	16.23	4,270.54
MINN \POLIS	135.15	983.89
NEW HAVEN	117.10	1,387.22
NEW ORLEANS	629.51	898.65
NEW YORK	3,869.70	17,351.76
OMAHA	26.23	965.40
PHILADELPHIA	512.18	2,008.89
PITTSBURGH	2,213.18	3,037.70
ST. LOUIS	156.39	1,310.44
SALT LAKE CITY	535.55	1,590.31
SAN FRANCISCO	18,356.04	28,627.61
SEATTLE	3,080.91	4,057.55
WASHINGTON	456.62	1,795.84
CRISTOBAL	7,938.17	12,777.32
HAVANA	532.50	709.48
PORTO RICO	203.58	203.58
	$ 50,425.11	$ 129,615.49
PUBLIX THEATRES, INC.		72,656.14
LOEW'S INC.		64,283.93
WARNER BROS. THEATRES		29,912.42
UNITED ARTISTS THEATRE CIRCUIT, INC.		36,845.45
R.K.O. FILM BOOKING CORP.		1,980.25
MISCELLANEOUS EXHIBITORS		10,590.13
		$ 345,883.81

NO.3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT JANUARY 2ND, 1932.

LOANS TO EMPLOYEES	$ 396.12
GADDO CO., INC.	436.32
PRESCOTT NATIONAL BANK, PRESCOTT, ARIZ.	127.28
VANDEVENTER NATIONAL BANK, ST.LOUIS, MO.	2,778.17
UNITED ARTISTS THEATRE CIRCUIT, INC.	1,477.96
HOME OFFICE CONTINGENT FUND ADVANCES	941.36
BERTRAM S. MAYPACK	13.71
H.A. O'CONNOR	584.65
A.W. KELLY	349.26
TECHNICOLOR MOTION PICTURE CORPORATION	58.86
RIALTO THEATRE, N.Y. CITY	17.50
NEW YORK FILM BOARD OF TRADE	334.62
INTERNATIONAL VARIETY & THEATRICAL AGENCY	469.78
S. SAMUELS	93.48
CULVER EXPORT CORPORATION	104.17
MEDAL FILM COMPANY	6.60
CAPITOL THEATRES, LTD. SINGAPORE	2,589.44
	$ 10,779.28

NO.4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT JANUARY 2ND, 1932.

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$ 10,020.00	$ 399.70	$ 10,419.70
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	199.85	5,209.85
			$ 15,629.55

VC

NO.5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT JANUARY 2nd,1932

INVESTMENTS IN SUBSIDIARY COMPANIES		
CAPITAL STOCK UNITED ARTISTS CORP., LTD.	$ 36,375.00	
CAPITAL STOCK LES ARTISTES ASSOCIES,S.A.	1,975.00	
CAPITAL STOCK LES ARTISTES ASSOCIES,S.A.BELGIUM	2,780.00	
CAPITAL STOCK UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK UNARTISCO, S.A.SWITZERLAND	1,927.00	
CAPITAL STOCK U.A.SPOLEČNOST,s.r.o.CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK N.V.UNITED ARTISTS CORP.,HOLLAND	2,005.25	
CAPITAL STOCK UNITED ARTISTS CORP.,LTD.CANADA	10,000.00	
CAPITAL STOCK UNITED ARTISTS AUSTRALASIA,LTD.	21,719.55	$ 114,017.93
DUE FROM SUBSIDIARY COMPANIES		
UNITED ARTISTS CORPORATION,LTD.ENGLAND	$ 47,919.77	
LES ARTISTES ASSOCIES,S.A.FRANCE	106,172.51	
UNITED ARTISTS FILM VERLEIH,G.m.b.H.	25,953.01	
N.V.UNITED ARTISTS CORPORATION - HOLLAND	7,447.28	
ARTISTAS UNIDOS, S.A.MEXICO	13,500.86	
UNITED ARTISTS CORPORATION -BRAZIL	30,952.61	
UNITED ARTISTS A/S NORWAY	1,040.69	
UNITED ARTISTS A/B SWEDEN	1,214.26	
LES ARTISTES ASSOCIES, S.A.-BELGIUM	2,450.43	
UNITED ARTISTS CORPORATION - ARGENTINE	60,090.01	
UNITED ARTISTS - FINLAND	3,589.29	
UNITED ARTISTS A/S DENMARK	2,926.93	
UNITED ARTISTS CORPORATION, LTD.-CANADA	22,508.37	
UNARTISCO, S.A.-SWITZERLAND	10,084.84	
UNITED ARTISTS SPOLECNOST,s.r.o.CZECHO-SLOVAKIA	11,862.73	
CONTINENTAL EUROPEAN BRANCHES	23,481.58	371,195.17
		$ 485,213.10
DUE TO SUBSIDIARY COMPANIES		
UNITED ARTISTS CORPORATION - CHILE	$ 670.10	
UNITED ARTISTS CORPORATION OF FAR EAST	36,520.09	
UNITED ARTISTS AUSTRALASIA,LTD.- AUSTRALIA	39,794.07	76,984.26
		$ 408,228.84

NO.6

SCHEDULE OF DEFERRED CHARGES,PREPAID RENT,INSURANCE,ETC.AT JANUARY 2nd,1932

PREPAID RENT	$ 13,518.98
PREPAID INSURANCE	7,649.18
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	9,540.65
PREPAID FILM BOARD DUES	543.75
PREPAID ALTERATIONS & REPAIRS	1,061.66
PREPAID EXPENSES OF PANTAGES THEATRE	8,211.55
	$ 40,525.77

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JANUARY 2ND, 1932.

CLOUDS	$ 11.19
MOLLYCODDLE	2.93
ROBIN HOOD	34.11
THIEF	20.25
DON Q	8.56
PIRATE	11.23
GAUCHO	23.63
MASK	189.01
SHREW	216.74
POLLYANNA	7.35
SUDS	9.25
FAUNTLEROY	7.36
TESS	10.00
ROSITA	14.29
SPARROWS	14.62
BEST GIRL	7.02
COQUETTE	326.35
SEXES	8.11
PAVEMENTS	163.62
PARIS	7.50
CIRCUS	25.71
STELLA	10.00
BARBARA	7.32
NIGHT OF LOVE	27.30
FLAME	17.17
TWO LOVERS	11.48
RESCUE	20.95
DRUMMOND	705.38
CONDEMNED	585.64
RAFFLES	998.91
WHOOPEE	2,391.30
HEAVENLY NIGHT	293.06
DEVIL TO PAY	1,531.57
PALMY DAYS	104,331.82
UNHOLY GARDEN	50,503.50
EAGLE	12.35
SHEIK	13.76
BAT	7.43
ROGUE	17.19
TEMPEST	46.87
DOVE	9.68
DISPUTED	31.90
ETERNAL LOVE	321.58
SUNYA	24.17
REVENGE	32.51
EVANGELINE	290.20
ALIBI	364.65
GHOSTS	133.42
LUMMOX	254.95
LOCKED DOOR	473.12
RITZ	578.10
ROMANTIC NIGHT	379.69
BRIDE	1,013.34
LINCOLN	267.79
MOON	1,635.60
WHISPERS	358.94
KIKI	507.50
INDISCREET	4,693.13
CORSAIR	18,350.65
STREET SCENE	45,941.73
OVERTURE "1812"	5.77
FANTASY	15.20
APPRENTICE	48.60
2ND RHAPSODY	19.67
AMERICANS COME	12.48
GENERAL	10.77
STEAMBOAT	12.47
RAMONA	67.04
WAR	460.00
HARBOR	.43
CARRIED FORWARD	$ 238,966.91

NO. 7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JANUARY 2ND, 1932

BROUGHT FORWARD	$ 238,966.91
ANGELS	2,540.45
FRONT PAGE	2,981.05
TRESPASSER	295.62
WIDOW	130.89
PASSIONS	712.90
VENUS	513.42
HOMECOMING	201.85
GERMAN LINES	10.00
SECRETS OF ORIENT	1.40
ASPHALT	22.50
BIRTH OF NATION	10.99
SALVATION HUNTERS	38.73
GARRISONS FINISH	7.50
	$ 246,434.21
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	250,909.77
PAYABLE TO PRODUCERS FOR JUNK FILM	1,786.39
	$ 499,130.37

NO. 8

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT JANUARY 2ND, 1932

ELECTRICAL RESEARCH PRODUCTS, INC.	$ 125,762.50
CONSOLIDATED FILM INDUSTRIES, INC.	98,578.07
A. LICHTMAN	35,987.29
J.E. BRULATOUR, INC.	32,319.08
H.C. MINER LITHO CO., INC.	12,110.57
H.E.R. LABORATORIES, INC.	6,888.94
LUBIN PUBLISHING CO., INC.	4,018.78
LONGACRE PRESS, INC.	3,589.36
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	3,532.00
PRICE WATERHOUSE & CO.	3,535.00
FEATURE PRODUCTIONS, INC., LTD.	3,156.38
R.C.A. PHOTOPHONE, INC.	3,059.71
MOTION PICTURE HERALD	2,450.00
HANFF METZGER, INC.	2,251.33
TECHNICOLOR MOTION PICTURE CORP.	2,167.71
STERN PHOTO CO., INC.	1,677.67
GORDON PRESS, INC.	1,601.36
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.	1,393.77
NEW YORK TELEPHONE CO.	1,336.81
WESTERN UNION TELEGRAPH CO.	908.24
MOTION PICTURE DAILY	880.00
M. YELEN	837.15
MASSOE & CO., INC.	807.55
NATIONAL ELECTROTYPE CO., INC.	597.18
RUBY CAMERA EXCHANGE, INC.	578.00
KEE LOK MFG. CO.	533.00
MISCELLANEOUS	31,545.43
	$ 382,102.88

NO.9

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT JANUARY 2nd.1932

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,543.62	$	
BOSTON	2,903.17		
BUFFALO	928.44		
CHARLOTTE	627.04		
CHICAGO	3,485.36	33.75	
CINCINNATI	289.97	220.00	
CLEVELAND	809.49		
DALLAS	2,151.86		
DENVER	243.81		
DETROIT	1,337.58		
INDIANAPOLIS	1,662.06		
KANSAS CITY	1,492.88		
LOS ANGELES	3,678.00		
MILWAUKEE	648.59	7.50	
MINNEAPOLIS	1,248.10	356.50	
NEW HAVEN	381.58		
NEW ORLEANS	553.02		
NEW YORK	10,911.40	300.00	
OMAHA	920.70		
PHILADELPHIA	1,595.37		
PITTSBURGH	1,574.41	320.00	
ST.LOUIS	498.90		
SALT LAKE CITY	717.79		
SAN FRANCISCO	1,006.23		
SEATTLE	313.88	200.00	
WASHINGTON	700.57	13.75	
CRISTOBAL	293.03	3,380.28	
HAVANA	-0-	20.00	
	$ 42,576.85	$ 4,851.78	$ 47,428.63
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			9,134.55
			$ 56,563.18

NO.10

SCHEDULE OF DEFERRED CREDITS AT JANUARY 2nd,1932

UNALLOCATED FILM RENTALS -PANTAGES THEATRE	$ 1,035.76
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	893.00
	$ 1,928.76

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JANUARY 2, 19

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORP. SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
His Majesty, the American	$ 16.01	$ 233.11	$ 625,259.43	$ 6.01	$ 196.39	$ 625,196.93	$ 71.93	$ 62.50
When Clouds Roll By	115.08	357.03	580,794.74	105.08	329.56	580,582.24	149.03	212.50
Mollycoddle	21.02	246.52	548,327.30	21.02	514.58	548,212.30	123.74	115.00
Mark of Zorro		456.14	705,212.97		360.60	704,902.97	117.55	310.00
The Nut	50.00	355.82	536,699.94	50.00	369.58	536,546.94	103.84	153.00
Three Musketeers		271.99	1,474,760.32		403.03	1,474,583.20	140.99	197.12
Robin Hood	45.00	2,480.62	2,000,136.14	102.50	1,404.04	1,999,304.63	631.61	831.51
Thief of Bagdad	102.50	232.27	1,444,435.15	70.00	517.27	1,444,372.65	136.27	62.50
Don Q, Son of Zorro	5.00	378.59	1,632,355.65	30.00	833.59	1,632,190.15	302.99	165.50
The Black Pirate	14.93	432.82	1,534,674.64	37.39	658.12	1,534,477.69	314.75	196.95
The Gaucho	10.00	378.72	1,361,205.78	70.06	388.88	1,359,439.08	633.57	1,766.70
The Iron Mask	33.00	9,829.34	1,474,393.40	534.25	4,954.30	1,467,885.90	2,146.83	6,507.50
Reaching for the Moon	1,238.03	614,513.08	823,955.83	7,186.26	790,755.78	790,755.78	198,922.64	33,200.05
Around the World	43,410.01	47,765.01	47,765.01	16,953.59	17,478.59	17,478.59	4,369.65	30,286.42
Total Fairbanks Productions	$ 45,050.58	$ 657,514.94	$14,789,996.30	$ 25,168.16	$ 825,781.41	$14,715,929.05	$ 208,167.39	$ 74,067.25
Pollyanna	10.00	148.59	893,943.43	10.00	206.09	893,898.43	51.52	45.00
Suds	35.00	17.50	553,151.13	12.50	150.00	553,116.63	37.49	32.50
The Dovelight		85.30	557,242.57	10.00	235.40	557,047.57	99.26	195.00
Thru the Back Door	2.50	16.09	610,728.87	10.00	93.59	610,554.04	23.39	174.83
Little Lord Fauntleroy	20.00	36.29	875,308.11	40.00	398.79	875,173.11	155.37	135.00
Tess of the Storm Country		135.15	973,197.64	20.00	221.54	973,107.54	105.14	90.10
Rosita	42.15	189.09	880,469.96	66.67	367.89	880,422.14	171.18	47.82
Dorothy Vernon	72.50	264.56	843,603.45	70.00	584.56	843,303.45	222.68	200.00
Little Annie Rooney	10.00	296.43	1,114,764.20	20.00	556.50	1,114,459.62	187.79	304.58
Sparrows	22.50	359.75	930,664.23	50.00	638.40	929,614.06	136.24	1,050.17
My Best Girl	7.30	621.49	987,925.92	35.00	1,361.12	986,955.90	476.06	970.02
Coquette	82.50	2,500.40	1,356,193.50	670.50	6,827.81	1,350,536.18	2,336.66	5,657.32
Kiki	1,413.52	250,500.77	422,956.52	3,648.43	381,631.29	381,631.29	95,527.50	41,327.23
Total Pickford Productions	$ 1,293.47	$ 248,617.59	$11,003,051.53	$ 4,663.15	$ 329.06	$10,952,821.96	$ 99,602.32	$ 50,229.57
Taming of the Shrew	477.54	39.25	1,100,249.51	466.82	316.25	1,069,279.85	5,988.48	10,969.66
Total Pickford Fairbanks Prod.	$ 477.54	$ 39.25	$ 1,100,249.51	$ 466.82	$ 316.25	$ 1,069,279.85	$ 5,988.48	$ 10,969.66
Broken Blossoms		12.50	575,841.01			575,774.51		66.50
Love Flower		233.84	384,868.78	35.00	479.97	384,853.78	222.20	35.00
Dream Street		78.91	523,642.33	10.00	366.09	523,452.33	91.51	190.00
Way Down East		6.32	1,778,975.42		99.19	1,778,937.92	12.59	37.50
Orphans of the Storm	10.00	177.38	1,239,461.05		197.16	1,239,132.42	66.48	328.63
One Exciting Night	22.50	64.99	808,924.79		197.49	808,824.79	57.49	100.00
The White Rose		636.88	666,092.22	7.50	396.41	666,024.72	187.23	67.50
America	25.00	7.50	1,088,602.21	20.00	99.50	1,088,479.71	30.63	122.50
Isn't Life Wonderful	10.00	313.42	281,787.37	25.00	14.08	281,628.57	48.60	158.50
Sally of the Sawdust	19.05	452.14	703,296.62	38.10	284.29	702,527.70	106.63	468.92
Struggle	30,663.50	87,883.00	87,883.00	400.00	400.00	400.00	100.00	87,483.00
Total Griffith Productions	$ 30,685.05	$ 86,679.15	$ 8,142,394.80	$ 535.60	$ 2,370.15	$ 8,053,336.75	$ 923.36	$ 89,058.05
Shoulder Arms			25.00			25.00		
Woman of Paris	15.00	115.19	634,069.34	15.00	140.26	633,994.34	65.23	75.00
Gold Rush	220.00	120.73	2,147,905.19	220.00	221.47	2,147,425.19	249.29	480.00
The Circus	20.00	1,318.31	1,822,840.70	50.00	1,336.38	1,821,563.90	328.80	1,276.80
City Lights	6,536.77	1,901,834.22	1,931,509.22	4,537.81	1,916,289.15	1,916,289.15	484,610.42	15,220.07
Total Chaplin Productions	$ 6,283.77	$ 1,900,510.37	$ 6,536,349.45	$ 4,852.81	$1,919,987.26	$ 6,519,297.58	$ 485,253.74	$ 17,051.87
1812 Overture	35.00	895.06	26,292.74	102.50	2,[illegible].59	25,154.27	756.48	1,136.47
Irish Fantasy	2.77	1,187.94	23,619.71	63.23	2,[illegible].73	22,332.99	812.81	1,286.72
The Americans Come	126.00	1,870.37	17,708.91	33.37	1,[illegible].23	15,509.81	2,015.55	2,199.10
The Wizard's Apprentice	80.50	2,212.47	17,776.44	149.99	3,[illegible].60	16,872.46	1,258.70	1,903.98
Glorious Vamps	34.75	1,331.42	22,006.49	14.78	5,[illegible].42	20,281.52	847.10	1,724.97
Zampa	115.00	877.36	19,211.09	32.87	1,[illegible].32	16,825.99	2,099.16	2,385.10
A Night in Madrid		180.00						
The Huskin' Bee		165.00						
Tintypes		135.00						
The Birth of Jazz		175.00						
Musical Marionettes		135.00						
2nd Hungarian Rhapsody	69.50	1,887.10	20,950.31	89.25	1,[illegible].36	19,173.59	1,358.55	1,776.72
Un-named Featurettes	5.00	788.50	49.00					49.00
Total Art Cinema Featurettes	$ 401.52	$ 11,840.44	$ 147,614.69	$ 485.99	$ 25,[illegible].31	$ 135,150.63	$ 9,148.35	$ 12,464.05

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JANUARY 2, 1932.

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORP. SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$ .95	$ 2,471.15	$ 516,343.34	$ 112.53	$ [illegible].51	$ 513,810.84	$ 489.15	$ 2,532.50
The Eagle	86.19	610.45	834,035.19	115.24	[illegible].96	833,916.09	224.95	119.10
The Son of the Sheik	135.54	691.97	1,309,078.04	147.09	[illegible].63	1,308,751.49	336.40	326.55
Wild Justice	10.00	43.33	194,716.27		[illegible].17	194,461.27	56.45	255.00
Alibi	142.00	5,876.05	1,009,039.61	751.18	[illegible].01	1,001,445.53	2,819.90	7,594.08
The Bat		111.71	611,248.84	22.50	[illegible].57	611,130.46	85.81	118.38
The Bat Whispers	1,715.18	341,789.57	530,377.04	3,115.01	[illegible].86	516,601.49	120,797.85	13,775.55
Beloved Rogue	10.00	102.63	779,788.47	30.00	[illegible].63	779,213.71	345.11	574.76
Tempest	44.60	1,562.20	956,405.40	137.10	[illegible].88	952,487.90	572.32	3,917.50
The Dove	2.50	1,119.53	767,067.12	40.00	[illegible].81	761,337.12	286.59	5,730.00
Revenge	95.00	6,738.07	683,303.77	125.53	[illegible].30	680,306.27	866.59	2,997.50
Evangeline	71.00	2,348.12	432,718.07	748.13	[illegible].25	428,122.70	2,266.48	4,595.37
The Bad One	249.79	9,276.35	534,002.59	854.48	[illegible].51	520,741.32	9,725.23	13,261.27
Topsy and Eva	23.52	350.82	346,809.23	38.52	[illegible].40	342,954.40	237.32	3,854.83
Garden of Eden	10.00	1,431.40	565,829.56	25.00	[illegible].94	564,517.06	1.16	1,312.50
Sorrell and Son	2.50	404.47	922,853.28	32.50	[illegible].85	921,535.78	306.88	1,347.50
Drums of Love	102.00	1,354.01	584,410.72	10.00	[illegible].43	582,890.72	205.00	1,520.00
Eternal Love	614.66	16,640.26	520,548.90	592.29	[illegible].63	510,663.46	2,027.05	9,885.44
Woman Disputed	35.00	2,291.13	776,084.46	219.78	[illegible].97	773,696.96	662.31	2,387.50
Lady of the Pavements	542.52	10,099.61	780,505.92	396.16	[illegible].75	775,562.32	888.29	4,943.60
Lummox	116.62	53,409.56	390,649.59	770.12	[illegible].53	371,397.22	7,297.98	19,252.37
New York Nights	346.26	11,341.93	609,635.76	546.13	[illegible].22	599,377.67	4,454.64	10,257.89
Locked Door	272.10	9,769.39	449,264.01	899.76	[illegible].36	437,619.71	5,281.83	11,644.30
Puttin' on the Ritz	18.92	10,569.57	640,952.83	1,140.21	[illegible].69	626,547.35	7,508.20	14,405.48
One Romantic Night	58.00	10,415.93	388,968.79	1,157.47	[illegible].62	375,267.07	11,433.48	13,701.72
Lottery Bride	320.43	117,155.56	323,195.89	4,279.68	[illegible].83	311,324.06	67,051.97	11,871.83
Indiscreet	883.78	419,136.21	596,747.46	13,828.78	[illegible].16	542,806.16	136,274.91	53,941.30
Be Yourself	178.14	17,463.42	455,567.85	269.72	[illegible].50	440,994.48	5,647.80	14,573.37
Three Live Ghosts	55.00	6,556.77	498,203.50	500.50	[illegible].52	491,940.37	2,734.29	6,263.13
Abraham Lincoln	10,051.40	211,292.87	562,581.75	1,819.49	[illegible].87	545,074.75	94,467.57	17,507.00
Sons O' Guns	732.50	8,705.00	141,397.50					141,397.50
Du Barry	1 166.75	141,582.12	429,524.23	1,308.29	[illegible].66	417,568.54	60,407.05	11,955.69
Street Scene	53,158.23	705,709.68	705,709.68	120,197.23	[illegible].81	683,510.81	170,894.41	22,198.87
Greeks	24,799.00	83,583.50	83,583.50					83,583.50
Corsair	107,570.63	174,515.13	174,515.13	56,193.94	[illegible].94	56,818.94	14,204.73	117,696.19
Tonight or Never	29,519.78	59,994.28	59,994.28	5,802.46	[illegible].46	5,802.46	1,450.61	54,191.82
Love Goes Past	3,927.50	31,942.00	31,942.00					31,942.00
Total Schenck & Art Cinema Prod.	$ 237,068.75	$ 2,096,158.41	$20,197,629.57	$ 215,657.36	$ 2,[illegible].64	$ 19,480,196.68	$ 732,307.79	$ 717,432.89
General	75.00	464.66	482,556.35	50.00	[illegible].33	482,143.85	289.19	412.50
College	7.50	173.61	433,608.39	44.51	[illegible].87	432,633.47	281.94	974.92
Steamboat	17.50	265.29	368,029.57	25.00	1[illegible].12	366,544.57	339.76	1,485.00
Total Keaton Productions	$ 65.00	$ 372.98	$ 1,284,194.31	$ 119.51	$ 3[illegible].62	$ 1,281,321.89	$ 910.89	$ 2,872.42
Partners Again	40.00	9.18	304,886.91	50.00	[illegible].18	304,804.41	72.45	82.50
Stella Dallas		119.70	1,156,260.96	20.00	[illegible].50	1,156,153.46	114.74	107.50
Barbara Worth	9.96	125.78	968,514.93	25.04	[illegible].42	968,212.94	330.65	301.99
Night of Love	10.00	276.53	844,228.17	55.00	[illegible].13	843,885.67	316.10	342.50
Magic Flame	20.00	605.63	795,222.74	50.00	[illegible].89	793,822.48	299.73	1,400.26
Devil Dancer	7.50	1,193.22	521,922.85	25.00	[illegible].31	517,207.85	319.70	4,715.00
Two Lovers	222.50	1,489.75	761,700.38	30.00	2[illegible].36	758,319.74	736.44	3,380.64
The Awakening	102.50	3,448.98	744,700.49	343.75	[illegible].06	741,209.26	801.89	3,491.23
The Rescue	162.00	4,865.51	637,333.54	42.50	[illegible].82	631,921.04	1,132.39	5,412.50
This is Heaven	752.00	10,466.34	533,741.44	237.50	[illegible].87	525,961.44	2,831.21	7,780.00
Bulldog Drummond	857.00	2,892.33	1,118,056.55	1,232.50	[illegible].75	1,111,338.99	4,483.42	6,717.56
Condemned	175.23	3,807.25	894,891.53	1,152.87	[illegible].78	884,323.88	6,386.54	10,567.65
Raffles	927.57	125,022.73	817,085.23	2,788.94	[illegible].39	811,233.75	41,674.09	5,851.48
Devil to Pay	1,279.46	488,855.93	642,851.18	6,202.44	[illegible].42	618,408.42	155,113.77	24,442.76
Whoopee	6,544.76	402,955.70	1,366,237.17	8,863.22	[illegible].24	1,355,088.69	119,124.68	11,148.48
One Heavenly Night	125.34	348,118.06	496,120.81	4,839.50	[illegible].08	477,435.08	119,961.35	20,685.73
Unholy Garden	82,444.94	350,838.51	350,838.51	126,809.63	[illegible].40	276,824.40	69,863.10	72,014.11
Arrowsmith	13,265.00	41,782.00	41,782.00					41,782.00
Palmy Days	220,802.15	832,670.33	832,670.33	317,912.65	[illegible].17	814,099.17	203,524.78	18,571.16
Total Goldwyn Productions	$ 320,606.61	$ 2,561,182.46	$ 13,831,045.72	$ 469,993.04	$ 2,[illegible].39	$ 13,592,250.67	$ 727,089.03	$ 238,795.05

STATEMENT OF SALES AND PLAYER ACC EARNED AS OF JANUARY 2, 1

	SALES			PLAYER ACC EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORP. SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
Love of Sunya	$ 10.00	$ 174.05	$ 670,679.33	$ 75.00	$ 563.09	$ 670,452.31	$ 204.04	$ 227.02
Sadie Thompson	37.50	1,445.79	851,728.91	50.00	541.29	850,061.41	180.02	1,667.50
Trespasser	549.50	8,801.57	1,188,483.55	676.83	4,567.34	1,182,355.91	7,223.19	6,127.64
What a Widow	314.51	81,104.40	651,082.17	919.54	134,159.89	643,911.96	34,738.55	7,170.21
2nd Swanson	2,447.50	17,467.50	127,272.00					127,272.00
Total Swanson Productions	$ 1,610.99	$ 70,818.63	$3,489,245.96	$ 1,721.37	$ 139,821.61	$3,346,781.59	$ 42,345.80	$142,464.37
Resurrection	45.00	391.49	762,879.40		641.97	762,507.71	270.40	371.69
Ramona	60.00	802.22	1,081,064.21	92.50	966.88	1,080,396.71	350.16	667.50
She Goes to War	384.49	17,514.92	475,667.94	993.02	4,083.10	465,248.82	1,769.86	10,439.12
Hell Harbor	58.04	3,235.10	451,511.96	453.44	3,291.03	439,816.75	10,818.22	11,995.21
Eyes of the World	1,840.58	49,135.79	249,131.05	346.63	15,237.00	240,527.30	34,893.90	8,603.75
Total Inspiration Productions	$ 2,248.11	$ 22,975.04	$3,020,574.56	$ 1,192.33	$ 25,119.98	$ 2,988,497.29	$ 48,102.54	$ 32,077.27
Two Arabian Knights	12.50	330.86	727,359.96	77.50	1,024.94	725,765.63	390.33	1,594.33
Hell's Angels	224.07	1,258,214.83	1,522,627.52	7,424.36	1,287,282.79	1,512,160.59	395,122.49	10,466.93
Front Page	5,467.59	648,953.25	648,953.25	12,512.49	629,822.08	629,822.08	157,762.52	19,131.17
Sky Devils	30,035.50	90,950.00	90,950.00					90,950.00
Age for Love	57,669.45	124,361.53	124,361.53	27,989.41	27,699.86	33,699.86	8,431.20	90,661.67
Scarface	27,167.50	79,794.50	79,794.50					79,794.50
Cock of the Air	28,924.50	31,787.00	31,787.00					31,787.00
Total Caddo Productions	$ 149,501.11	$ 2,233,730.25	$ 3,225,833.76	$ 47,973.76	$ 1,769.37	$ 2,301,448.16	$ 561,706.54	$324,385.50
Three Passions	644.14	18,531.24	246,244.16	481.79	6,532.82	238,667.00	2,472.91	7,577.16
Total St. George's Productions	$ 644.14	$ 18,531.24	$ 246,244.16	$ 481.79	$ 6,532.82	$ 238,667.00	$ 2,472.91	$ 7,577.16
Venus	139.38	8,419.15	63,642.24	159.05	3,113.77	59,602.92	1,196.36	4,039.32
Total Morosnton Productions	$ 139.38	$ 8,419.15	$ 63,642.24	$ 159.05	$ 3,113.77	$ 59,602.92	$ 1,196.36	$ 4,039.32
77 Park Lane	162.60	1,059.29	1,059.29	1,537.59	2,404.70	2,404.70	1,202.31	1,345.41
Total Hutter Productions	$ 162.60	$ 1,059.29	$ 1,059.29	$ 1,537.59	$ 2,404.70	$ 2,404.70	$ 1,202.31	$ 1,345.41
Manolescu		783.03	3,486.54	37.12	1,652.16	3,327.02	826.06	159.52
Homecoming		620.27	4,240.69	406.01	1,061.76	4,066.43	680.87	174.26
Blue Mouse	7.50	489.37	3,986.96		580.78	3,990.37	290.38	3.41
Behind the German Lines	12.50	784.01	4,691.82	30.00	1,299.01	4,531.82	649.49	160.00
Hungarian Rhapsody		1,342.22	5,736.36		1,494.77	5,666.36	747.38	70.00
Secrets of the Orient	10.00	877.37	3,761.77	5.60	412.87	3,704.87	206.43	56.90
Wonderful Lies of Petrowna		692.55	4,230.90		862.14	4,170.90	431.06	60.00
Asphalt		901.74	4,248.29	45.00	1,075.02	4,230.79	537.50	17.50
Hurrah, I'm Alive	22.54	371.66	3,031.43	15.04	652.95	2,653.93	326.46	377.50
Harmen of St.Pauly		830.19	3,234.92		992.07	3,119.92	701.03	115.00
Berlin After Dark		573.68	3,982.75		849.52	3,905.25	274.75	77.50
Carnival Crime		535.30	3,536.04		1,327.73	3,151.06	663.84	386.98
Total Ufa Productions	$ 52.54	$ 8,801.39	$ 46,170.27	$ 538.77	$ 12,670.78	$ 46,518.52	$ 6,335.25	$ 1,651.75
Down on the Farm			368,441.70			368,441.70		
Suzanna			229,494.22			229,494.22		
Shriek of Araby			129,601.69			129,601.69		
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Sennett Productions			$ 733,049.40			$ 733,039.40		$ 10.00

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JANUARY [illegible]

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORP. SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
Garrison's Finish	$	$ 127.50	$ 229,331.58	$ 10.00	125.00	$ 229,321.58	$ 26.24	$ 10.00
Hill Billy	10.00	13.13	160,863.19		26.87	160,853.19	6.72	10.00
Waking up the Town	10.00	22.50	91,279.50		67.50	91,262.00	16.87	17.50
Richard	47.50	221.24	166,216.88	70.00	264.44	166,146.88	99.96	70.00
Loving Lies		38.12	116,813.36		1.88	116,803.36	.56	10.00
No More Women		66.25	98,387.38		11.25	98,379.88	3.37	7.50
Romance			235,397.50			235,397.50		
Carnival			172,152.42			172,152.42		
I Accuse			85,682.41			85,682.41		
Birth of a Nation			465,562.24			465,562.24		
Salvation Hunters			43,568.87			43,568.87		
Disraeli			277,485.94			277,485.94		
Ruling Passion			239,233.73			239,233.73		
Man Who Played God		7.50	240,236.48			240,213.98		22.50
Iron Trail			273,775.99			273,775.99		
Fair Lady			158,695.86			158,695.86		
Doll's House		31.25	194,345.80		31.25	194,345.80	7.81	
Salome			103,162.57			103,162.57		
Tailor Made Man			367,397.02			367,397.02		
Girl I Loved			244,391.47			244,391.47		
Glorious Adventure			78,155.78			78,155.78		
Three Must Get Theres			106,272.15			106,272.15		
Woman's Woman		7.50	115,412.69			115,405.19		7.50
Paddy		8.10	94,720.46		8.10	94,712.96	3.24	7.50
Woman's Secret			45,761.22			45,761.22		
Only Way			44,215.53			44,215.53		
Throw of the Dice	7.72	1,597.75	1,993.37	42.26	1,509.73	2,010.63	727.73	17.26
Judith of Bethulia			10.00			10.00		
Tumbleweeds	12.50	185.00	349,659.44		240.00	349,026.94	24.00	632.50
Chu Chin Chow		104.39	3,691.33		43.11	3,671.33	17.24	20.00
Decameron Nights		279.51	2,743.14		10.14	2,743.14	[illegible]	
Southern Love		144.77	1,853.19		61.36	1,682.28	24.55	170.91
Miracle of the Wolves			1,640.00			1,640.00		
House of Marney		391.91	2,196.58		[illegible]	1,991.58	100.79	205.00
Daughters in Revolt	25.00	319.37	2,176.08	[illegible]	[illegible]	[illegible]	67.46	207.50
Total Miscellaneous Productions	$ 87.72	$ 2,690.79	$ 4,814,481.15	$ 147.26	2,717.65	$ 4,813,100.00	$ 1,191.61	$ 1,381.15
TOTAL ALL PRODUCTIONS	$769,135.72	$9,852,759.74	$ 92,674,826.67	$ 766,618.74	[illegible],265,607.12	$90,[illegible],644.64	$2,933,944.67	$1,[illegible],182.03
Exchange Operating Expenses	$129,311.53	$1,570,090.03						
Home Office Operating Expenses	122,006.16	1,200,349.41						
TOTAL OPERATING EXPENSES	$251,317.69	$2,770,439.44						
% Exchange Operating Expenses	16.81%	15.94%		16.87%	13.94%			
% Home Office Operating Expenses	15.86	12.18		15.91	10.65			
% TOTAL OPERATING EXPENSES	32.67%	28.12%		32.78%	24.59%			

NO.12

SCHEDULE OF OTHER INCOME FOR TWELVE MONTHS ENDED JANUARY 2nd,1932.

	CURRENT MONTH		12 MONTHS TODATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
DISCOUNT EARNED	$ 1,091.96	$ 771.91	$ 10,343.63	$ 9,800.53
INTEREST	5,155.87	509.40	24,525.57	20,555.00
RENT REVENUE TRAILERS	5,250.00	14,377.55	11,218.10	1,133.03
INCOME FROM FILM MAINTENANCE DEPT.	-o-	117.50	1,712.50	811.50
ROYALTIES ON ASSOCIATED AUTHORS	58.79	73.50	664.83	1,406.83
INCOME FROM ROAD SHOWS	-o-	-o-	-o-	448.10
MISCELLANEOUS	12.28	-o-	2,598.71	8,129.38
	$ 1,044.34	$12,905.24	$ 51,063.34	$ 42,284.37

16.133.03
1133.03
15000.00

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND. 1932

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT & CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING
ATLANTA	$ 33,812.75	$ 3,184.43	$ 14,775.67	$ 605.70	$ 2,903.94	$ 788.66	$ 2,049.21	$ 156.85	$ 24.00	$ 476.05	$ 32.00
BOSTON	54,255.89	9,853.45	13,598.95	806.75	2,246.52	768.10	2,738.09	782.34	635.22	818.85	523.79
BUFFALO	33,392.61	3,922.72	8,615.43	320.04	1,734.35	554.39	1,468.28	140.56	4.08	436.10	45.36
CHARLOTTE	20,858.68	2,869.91	9,863.34	426.13	1,368.06	445.67	949.25	96.84	27.60	255.79	53.80
CHICAGO	66,275.67	11,377.52	12,140.04	759.73	2,470.97	1,297.54	2,380.10	253.64	6.40	1,077.52	374.64
CINCINNATI	28,900.26	4,575.00	10,031.03	386.36	1,990.53	1,037.43	1,784.91	133.39	8.40	289.94	111.80
CLEVELAND	37,738.53	5,504.39	11,440.17	454.17	2,003.29	612.30	2,682.21	208.67	167.31	839.74	240.50
DALLAS	35,057.85	3,891.39	12,920.93	796.52	3,179.32	1,070.85	2,402.47	102.55	27.88	514.94	87.50
DENVER	24,790.78	3,032.07	8,421.81	309.90	1,023.35	407.02	1,310.78	68.40	61.58	316.38	117.25
DETROIT	35,400.11	5,872.36	9,767.30	841.41	2,238.63	779.94	3,908.23	475.45	138.47	1,216.01	193.50
INDIANAPOLIS	26,825.70	3,535.16	7,759.78	383.51	2,265.50	528.64	2,116.93	71.90	120.40	428.43	94.00
KANSAS CITY	32,706.80	4,072.36	11,571.95	660.61	2,159.03	865.16	2,491.73	479.09	240.90	507.37	379.46
LOS ANGELES	32,991.54	6,834.12	5,149.67	491.33	1,958.69	699.71	1,128.42	267.19	82.75	313.12	32.00
MILWAUKEE	27,802.80	3,631.62	8,604.66	463.96	1,929.77	605.90	1,632.99	272.21	115.59	307.87	33.32
MINNEAPOLIS	34,096.55	4,578.21	11,548.33	575.35	2,658.41	1,182.34	2,101.57	159.84	51.35	839.89	128.42
NEW HAVEN	22,690.92	3,038.53	5,347.67	292.50	1,123.14	420.41	837.16	112.94	4.13	336.16	7.00
NEW ORLEANS	19,656.62	3,680.36	5,741.65	532.09	1,396.22	804.97	1,820.17	131.47	28.00	359.25	33.48
NEW YORK	90,363.42	16,945.59	11,221.60	644.35	3,017.11	1,250.77	1,944.42	346.25	747.42	3,011.89	149.50
OMAHA	31,665.50	2,663.13	12,206.03	692.19	2,413.52	719.71	1,853 39	295.81	13.22	366.07	308.00
PHILADELPHIA	40,395.43	5,925.80	7,590.93	448.81	1,340.18	840.15	2,818.55	368.25	.61	483.54	206.67
PITTSBURGH	40,855.55	6,135.27	11,500.14	577.24	2,024.46	677.55	3,995.56	482.32	379.22	526.50	120.22
PORTLAND											
ST.LOUIS	32,182.68	3,779.06	11,078.83	399.77	1,886.73	529.03	3,186.34	261.30	660.83	489.03	176.00
SALT LAKE CITY	22,653.40	3,191.09	8,116.28	303.20	1,046.32	490.38	1,358.85	46.20	44.15	171.77	131.00
SAN FRANCISCO	34,569.59	4,737.32	10,968.61	396.41	1,749.86	646.21	1,990.63	207.76	99.28	374.84	241.25
SEATTLE	31,701.63	4,284.62	13,065.55	395.84	2,101.69	588.98	1,389.11	107.49	100.02	388.29	335.17
WASHINGTON	34,877.35	4,358.14	11,596.22	385.77	1,712.14	[illegible]	2,104.14	107.34	24.05	562.58	43.00
TOTAL U.S.	$ 926,516.65	$ 135,453.62	$ 264,644.77	$ 13,151.54	$ 51,958.33	$ 23,379.04	$ 54,013.47	$ 6,102.60	$ 3,812.86	$ 15,727.92	$ 4,199.54
CUBA	14,751.15	1,328.30	1,107.52	420.86	334.39	255.35	2,805.88	455.12	1.50	227.04	
CRISTOBAL	22,982.23	1,998.96	7,339.37	1,296.37	1,896.77	935.75	1,775.21	365.56	53.15	164.23	41.00
TOTAL DOMESTIC-FOREIGN	$ 37,733.38	$ 3,327.26	$ 8,446.89	$ 1,717.23	$ 2,228.96	$ 1,191.10	$ 4,581.09	$ 820.68	$ 54.65	$ 391.27	$ 41.00
GRAND TOTAL	$ 964,252.03	$ 138,780.88	$ 273,091.66	$ 14,868.87	$ 54,187.29	$ 24,570.14	$ 58,594.56	$ 6,923.28	$ 3,867.51	$ 16,119.19	$ 4,240.54
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (53 WEEKS)											
TOTAL U.S.	$ 921,091.75	$ 133,901.46	$ 293,146.71	$ 16,939.45	$ 50,761.10	$ 22,745.45	$ 61,691.77	$ 11,413.00	$ 4,335.95	$ 15,042.81	$ 6,506.34
CUBA	16,347.50	1,406.54	2,751.06	469.80	401.57	203.25	3,181.91	447.68	346.00	171.10	
CRISTOBAL	17,873.31	1,398.75	5,419.57	1,047.93	2,065.03	490.12	1,221.86	453.60	125.50	180.62	30.00
TOTAL DOMESTIC-FOREIGN	$ 34,220.81	$ 2,805.29	$ 11,170.63	$ 1,537.73	$ 2,466.60	$ 693.37	$ 4,403.77	$ 901.28	$ 471.50	$ 351.72	$ 30.00
GRAND TOTAL	$ 955,312.56	$ 136,706.75	$ 304,317.34	$ 18,477.18	$ 53,267.70	$ 23,438.82	$ 66,095.54	$ 12,314.28	$ 4,807.45	$ 15,394.53	$ 6,536.34

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND.1932

T & ER SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT & CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR (52 WEEKS)	TOTAL LAST YEAR (53 WEEKS)
3,184.43	$ 14,775.67	$ 605.70	$ 2,909.94	$ 788.66	$ 2,049.21	$ 196.88	$ 24.00	$ 476.05	$ 32.00	$ 406.40	$ 59,261.69	$ 57,948.19
9,853.45	13,598.95	806.75	2,246.52	758.10	2,738.09	782.34	636.22	818.85	523.70	1,043.07	88,051.23	83,316.04
3,922.72	8,615.43	320.04	1,774.35	544.39	1,466.26	140.56	4.08	436.10	46.36	448.48	51,083.38	56,051.27
2,869.91	9,863.34	426.13	1,368.08	445.57	949.25	96.84	27.80	255.79	53.30	154.20	37,369.47	38,612.35
11,377.52	12,140.04	799.73	2,470.97	1,297.54	2,380.10	253.64	6.40	1,077.52	374.84	1,022.92	99,436.69	110,203.40
4,575.00	10,031.03	388.36	1,990.53	1,037.43	1,784.91	133.39	8.40	289.94	111.60	322.28	49,573.35	53,879.13
5,504.39	11,440.17	454.17	2,003.29	812.30	2,582.21	208.87	167.31	839.74	240.30	588.60	62,479.88	70,967.31
3,891.39	12,920.93	796.52	3,179.32	1,070.85	2,402.47	102.55	27.88	514.94	67.50	462.52	60,514.72	52,856.04
3,032.07	8,421.81	309.90	1,023.35	407.02	1,310.78	68.40	61.58	316.38	117.25	182.20	40,041.52	43,076.22
5,872.36	9,767.30	841.41	2,236.63	779.94	3,908.23	475.45	138.47	1,216.01	193.50	588.60	61,220.01	55,365.09
3,535.16	7,759.78	383.51	2,265.50	528.64	2,116.93	71.90	120.40	428.43	94.00	280.28	44,410.23	53,566.89
4,072.36	11,571.95	660.61	2,169.03	865.16	2,491.73	479.09	240.90	507.37	379.46	336.28	56,480.74	57,364.92
6,834.12	5,149.67	491.33	1,958.69	699.71	1,128.42	267.19	88.75	313.12	32.00	546.60	50,495.14	55,137.59
3,651.62	8,604.66	463.96	1,929.77	805.90	1,632.93	272.21	115.59	307.87	33.32	252.28	45,652.97	40,732.66
4,578.21	11,546.33	575.35	2,658.41	1,182.34	2,101.57	159.84	51.35	839.89	198.42	322.32	56,242.58	59,644.50
3,038.53	5,347.67	292.50	1,123.14	420.41	837.16	112.84	4.13	336.16	7.00	322.32	34,532.88	31,621.96
3,680.36	5,741.65	532.09	1,396.22	804.97	1,820.17	175.97	28.00	359.25	33.48	196.20	34,374.98	41,934.37
16,945.59	11,221.60	644.35	3,017.11	1,250.77	1,944.42	346.25	747.42	3,011.89	149.50	2,965.38	132,607.70	129,962.57
2,663.13	12,208.03	692.19	2,413.52	719.71	1,853.39	245.81	13.22	386.07	308.00	322.32	53,490.89	51,476.57
5,925.60	7,590.93	448.81	1,340.18	840.15	2,518.55	368.25	.61	483.54	206.67	953.00	61,371.94	65,354.71
6,135.27	11,500.14	577.24	2,024.46	677.55	3,325.96	462.32	379.22	526.50	120.22	560.60	67,784.63	70,708.97 145.20
3,779.06	11,078.83	399.77	1,856.73	529.03	3,126.74	261.30	660.83	469.03	176.00	252.25	54,821.85	64,095.54
3,191.09	8,116.26	303.20	1,046.32	459.38	1,356.85	48.20	44.15	171.77	131.00	182.20	37,745.84	41,188.71
4,737.32	10,968.81	396.41	1,749.86	646.21	1,990.63	207.78	99.23	374.84	241.25	448.48	56,130.46	58,002.12
4,264.62	13,065.55	395.84	2,101.69	587.95	1,389.11	107.49	100.02	388.29	335.17	406.40	54,844.79	53,466.09
4,358.14	11,596.22	385.77	1,712.44		2,104.14	107.34	24.05	662.58	43.00	420.40	56,949.46	59,875.04
85,453.62	$ 264,644.77	$ 13,151.54	$ 51,956.33	$ 18,379.04	$ 54,013.47	$ 6,102.60	$ 3,812.86	$ 15,727.92	$ 4,199.54	$ 13,956.53	$1,308,949.02	$ 1,557,382.50
1,328.30	1,107.52	420.86	336.19	255.35	2,805.85	455.12	1.50	227.04		600.00	22,284.91	26,346.43
1,998.96	7,339.37	1,296.77	2,892.77	932.75	1,775.21	365.86	53.15	164.23	41.00	7.50	38,856.10	33,348.79
3,327.26	$ 8,446.89	$ 1,717.23	$ 2,228.96	$ 1,191.10	$ 4,581.09	$ 820.68	$ 54.65	$ 391.27	$ 41.00	$ 607.50	$ 61,141.01	$ 59,695.22
88,780.88	$ 273,091.66	$ 14,868.87	$ 54,187.29	$ 19,570.14	$ 58,594.56	$ 6,923.28	$ 3,867.51	$ 16,119.19	$ 4,240.54	$ 14,564.03	$1,370,090.03	$ 1,617,077.72
83,901.46	$ 293,146.71	$ 16,939.45	$ 50,781.10	$ 22,745.45	$ 61,691.77	$ 11,413.00	$ 4,335.95	$ 15,042.81	$ 6,506.34	$ 19,786.71		$ 1,557,382.50
1,406.54	2,751.08	469.80	401.57	203.25	3,151.91	447.68	346.00	171.10		600.00		26,346.43
1,398.75	8,419.57	1,047.93	2,065.03	490.12	1,221.86	453.60	125.50	180.62	30.00	22.50		33,348.79
2,805.29	$ 11,170.65	$ 1,517.73	$ 2,486.60	$ 693.37	$ 4,403.77	$ 901.28	$ 471.50	$ 351.72	$ 30.00	$ 622.50		$ 59,695.22
86,706.75	$ 304,317.36	$ 18,477.18	$ 53,267.70	$ 23,438.82	$ 66,095.54	$ 12,314.28	$ 4,807.45	$ 15,394.53	$ 6,536.34	$ 20,409.21		$ 1,617,077.72

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELLING EXPENSES FOR THE TWELVE [illegible] ENDED JANUARY 2nd,1932

EXCHANGE	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSE	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISCL. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (52 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (53 WEEKS)
ATLANTA	$ 3,057.85	$ 17,395.00	$ 1,379.85	$ 12,487.20	$ 34,319.90	$ 565.00	$ 908.62	$ 12,794.90	$ 48,585.42	$ 47,654.54
BOSTON	3,693.62	24,114.00	429.07	12,122.26	40,358.95	5,877.77	1,047.62	17,570.50	67,854.84	65,369.11
BUFFALO	1,932.00	14,520.00	720.66	7,837.73	25,010.39	7,768.36	[illegible]	9,172.25	42,008.04	45,637.93
CHARLOTTE	1,167.68	11,790.00	461.58	8,468.21	21,887.47	762.50	933.65	7,138.50	30,722.02	30,934.90
CHICAGO	7,370.25	27,977.25	1,562.06	10,557.95	47,467.54	7,235.26		23,692.91	78,415.71	83,576.02
CINCINNATI	1,392.00	16,425.83	519.27	9,477.85	27,814.95	2,324.95	31.91	8,757.50	38,931.31	40,796.39
CLEVELAND	2,532.00	17,706.33	944.52	10,495.65	31,680.50	5,409.70		12,088.50	49,178.70	54,628.91
DALLAS	3,870.10	16,247.50	1,429.91	11,426.20	34,973.71	60.00	84.82	12,850.25	47,978.78	39,174.48
DENVER	2,142.40	14,105.00	479.38	7,922.03	24,648.81	160.00	20.40	8,383.38	33,212.59	35,774.56
DETROIT	2,532.00	16,000.00	944.52	8,822.78	28,299.30	3,794.70		13,073.41	45,167.41	40,678.34
INDIANAPOLIS	1,200.00	11,730.00	447.69	7,312.09	20,689.78	4,962.50		8,933.20	34,585.48	42,146.86
KANSAS CITY	2,429.70	16,115.00	503.98	11,067.97	32,116.65	333.00		11,627.10	44,276.75	45,616.25
LOS ANGELES	6,448.00	16,825.00	1,443.06	3,618.78	28,334.84	1,263.80	87.83	8,454.74	38,141.21	41,832.48
MILWAUKEE	1,777.05	13,175.00	423.43	8,110.51	23,485.99	3,529.50	7[illegible].72	9,321.25	36,407.46	31,774.70
MINNEAPOLIS	2,325.30	15,206.65	498.94	10,921.35	31,952.24	2,673.60	12[illegible].04	10,891.00	45,644.88	46,630.34
NEW HAVEN	1,372.35	13,200.00	159.35	5,102.99	19,834.75	2,343.24	5[illegible].30	5,775.30	28,038.99	24,606.94
NEW ORLEANS	1,479.15	8,165.00	585.01	4,886.37	15,115.53	730.06	27.27	9,282.41	25,398.27	30,040.53
NEW YORK	10,596.25	35,585.00	1,231.05	9,687.17	57,099.47	12,139.44	3[illegible].38	32,042.73	101,585.02	98,145.08
OMAHA	2,123.70	17,257.50	498.94	11,664.31	31,544.45	1,475.80	1[illegible].78	10,806.50	43,673.53	41,369.70
PHILADELPHIA	4,042.60	15,600.00	469.72	6,731.84	26,844.16	6,487.60	38.57	14,265.25	47,986.38	51,835.43
PITTSBURGH	2,412.00	19,395.00	599.78	10,576.74	33,283.52	6,802.80	25.62	12,245.75	52,355.69	54,581.29
ST.LOUIS	2,227.05	16,592.50	435.09	10,543.74	29,898.38	528.50		12,834.63	43,261.51	47,877.60
SALT LAKE CITY	2,142.40	10,465.00	479.60	7,387.56	20,474.56	1,332.00	28.12	8,714.00	30,769.68	33,290.53
SAN FRANCISCO	5,283.20	16,960.00	1,182.37	9,749.84	33,175.41	1,197.39	3[illegible].80	11,129.00	45,538.40	46,501.11
SEATTLE	4,764.00	17,000.00	1,070.54	11,913.89	34,768.53	100.00	8[illegible].02	9,817.63	44,767.18	44,159.11
WASHINGTON	1,782.67	18,465.00	207.12	11,328.81	31,783.60	3,669.34	8[illegible].29	10,960.34	46,473.57	49,603.35
TOTAL U.S.	$ 82,115.35	$ 445,019.56	$ 19,426.62	$ 240,321.85	$ 786,883.38	$ 86,528.81	$ 4,8[illegible].30	$ 312,854.93	$1,191,163.42	$ 1,214,238.46
CUBA		6,461.25		1,028.11	7,489.36	155.10	7[illegible].41	8,101.80	15,858.67	19,098.58
CRISTOBAL		12,376.46		7,339.37	19,715.83	228.78		10,376.99	30,321.50	26,292.88
TOTAL DOMESTIC-FOREIGN		$ 18,837.71		$ 8,367.48	$ 27,205.19	$ 416.88	$ 7[illegible].41	$ 18,478.79	$ 46,180.27	$ 45,391.46
GRAND TOTAL	$ 82,115.35	$ 463,857.27	$ 19,426.62	$ 248,689.33	$ 814,088.57	$ 86,945.69	$ 4,97[illegible].71	$ 331,333.72	$1,237,343.69	$ 1,259,629.92
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (53 WEEKS)										
TOTAL U.S.	$ 67,867.50	$ 459,965.21	$ 12,387.98	$ 272,063.99	$ 812,284.68	$ 67,802.10	$ 8,6[illegible].4	$ 325,456.84	$	$ 1,214,238.46
CUBA		6,090.00		2,747.33	8,837.33		[illegible].75	10,257.50		19,098.58
CRISTOBAL		8,234.39		8,419.57	16,653.96			9,638.92		26,292.88
TOTAL DOMESTIC-FOREIGN		$ 14,324.39		$ 11,166.90	$ 25,491.29		$ [illegible].75	$ 19,896.42		$ 45,391.46
GRAND TOTAL	$ 67,867.50	$ 474,289.60	$ 12,387.98	$ 283,230.89	$ 837,775.97	$ 67,802.10	$ 8,[illegible].49	$ 345,353.26		$ 1,259,629.92

NO. 14

HOME OFFICE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND, 1932

		CURRENT MONTH		12 MONTHS TO DATE	
		THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
SALARIES	CHAIRMAN & PRESIDENT	$ 10,000.00	$ 9,200.00	$ 104,000.00	$ 103,800.00
	ADMINISTRATIVE	22,387.05	23,161.49	245,805.77	274,657.81
	SALES	12,481.25	12,494.00	142,336.46	147,078.67
	ACCOUNTING	7,212.50	7,605.58	83,824.45	77,822.82
	ADVERTISING & PUBLICITY	5,842.50	4,092.00	57,151.49	63,187.93
	TRAVELING AUDITORS	406.00	1,144.00	9,321.00	12,584.00
	FILM MAINTENANCE	528.00	1,345.00	12,961.67	21,303.75
RENT & HOUSE SERVICE		3,656.65	4,131.10	45,302.00	49,695.93
RENTAL OF EQUIPMENT		345.00	335.00	4,080.00	3,913.57
TRAVELING EXPENSES		2,208.16	1,637.06	24,203.14	25,535.14
TRAVELING EXPENSES AUDITORS		253.61	984.98	8,048.82	11,632.22
STATIONERY & PRINTING		2,843.21	2,726.92	25,972.35	30,763.49
TELEPHONE & TELEGRAPH		2,095.83	3,009.54	33,875.78	29,227.07
POSTAGE		700.29	1,092.11	10,629.24	12,829.80
FREIGHT & CARTAGE		295.19	241.86	4,171.11	1,729.67
MISCELLANEOUS		486.69	407.75	7,165.93	6,350.05
ATTORNEYS' FEES		5,022.36	4,637.74	54,955.53	53,310.59
INSURANCE ON LIFE J. M. SCHENCK		755.40		8,309.43	
OTHER INSURANCE		512.52	528.00	8,227.06	4,413.80
ALTERATIONS & REPAIRS		26.15	13.20	4,715.00	2,527.92
TRADE PAPER ADVERTISING		10,715.50	3,229.55	79,988.03	76,769.22
FAN PAPER ADVERTISING		222.10	-o-	24,359.41	-o-
CAMPAIGN BOOKS		4,007.57	1,916.61	26,570.33	55,373.42
EXPLOITATION		349.75	591.14	35,571.54	3,860.52
SALES PROMOTION			10.00	4,828.21	2,181.82
GENERAL PUBLICITY		351.00	1,458.68	7,418.28	14,788.54
HAYS ORGANIZATION DUES		592.47	1,073.53	12,296.40	13,352.38
HAYS SPECIAL ASSESSMENT		253.27	838.54	1,750.69	7,875.00
FILM MAINTENANCE		48.43	451.35	4,577.51	7,858.23
HOUSE ORGAN			451.54	3,509.08	2,861.96
SHIPPING SUPPLIES		277.43	153.50	1,679.45	1,266.29
CORPORATION'S SHARE OF NATIONAL ADVERTISING		2,661.12	12,175.01	66,609.50	90,230.54
GENERAL ADVERTISING		7.20	930.48	6,385.66	3,539.09
SCREENING		245.57	509.50	1,414.71	3,251.70
BROADCASTING TALENT			-o-	1,497.66	-o-
BROADCASTING EXPENSES		24,216.39	-o-	26,836.72	-o-
		$122,006.16	$102,576.76	$1200.349.41	$1218,872.94

NO. 15

SCHEDULE OF OTHER EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND, 1932

TAXES	$ 2,589.73	$ 1,053.18	$ 19,122.93	$ 24,327.99
EMPLOYEES BENEFIT PLAN	736.13	785.05	8,581.73	8,767.24
DEPRECIATION OF FURNITURE & FIXTURES	2,527.57	1,897.16	27,684.45	24,122.51
TRANSPORTATION ON ACCESSORIES - MINER	936.93	1,384.33	11,044.90	9,901.56
MISS-OUTS, ETC.	647.50	35.00	3,592.84	4,057.77
UNEMPLOYMENT RELIEF FUND	17.69	-o-	136.75	-o-
HAVANA	235.12	1,527.78	4,359.28	2,443.87
CRISTOBAL	570.14	2,749.29	8,076.52	3,897.67
AUDITORS' FEES	300.00	3,600.00	6,229.69	11,752.94
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	24.00
UNCOLLECTIBLE ACCOUNTS	2,767.07	2,666.03	14,649.94	2,666.03
MISCELLANEOUS	400.00	-o-	1,649.29	404.57
	$10,587.60	$ 12,572.26	$ 99,128.32	$ 92,366.15

No.16

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR TWELVE MONTHS ENDED JANUARY 2nd.1932

	CURRENT MONTHS		12 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
UNITED ARTISTS CORP.,LTD.-ENGLAND	$ 158,634.81	$ 44,953.84	$ 607,613.69	$ 331,067.75
LES ARTISTES ASSOCIES, S.A.-FRANCE	5,279.46	1,494.76	28,386.30	12,644.43
LES ARTISTES ASSOCIES, S.A.-BELGIUM	3,923.09	1,487.72	34,187.58	14,169.33
UNITED ARTISTS A/S -NORWAY	110.27	3,699.14	40,599.34	1,381.44
UNITED ARTISTS A/B -SWEDEN	1,417.39	470.44	31,090.38	4,916.32
UNITED ARTISTS -FINLAND	579.22	494.87	2,789.29	7,774.07
UNARTISCO S.A. -SWITZERLAND	506.47	402.69	6,180.84	6,007.05
U.A.SPOLECNOST,s.r.o. -CS.SLOVAKIA	1,082.04	721.14	10,677.24	10,048.47
UNITED ARTISTS A/S -DENMARK	296.86	515.04	4,224.71	2,385.38
UNITED ARTISTS AUSTRALASIA,LTD.	2,852.84	547.61	28,068.29	31,338.55
UNITED ARTISTS CORPORATION- ARGENTINE	2,577.32	-o-	17,675.82	-o-
UNITED ARTISTS CORPORATION- FAR EAST	871.97	-o-	871.97	-o-
	$ 176,973.30	$ 47,389.17	$ 812,364.85	$ 421,732.79

NO.17

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR TWELVE MONTHS ENDED JANUARY 2nd.1932.

	CURRENT MONTH		12 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
SALARIES Paid at Home Office for	$ 4,825.00	$ 7,600.00	$ 79,972.71	$ 79,298.33
Employees Abroad	1,405.42	1,768.50	13,937.42	17,090.92
Sales Department Home Office	1,337.50	1,419.50	15,713.33	15,552.96
Accounting Department	175.00	161.00	1,820.00	1,806.50
Publicity Department				
TELEPHONE,TELEGRAPH & CABLE	323.16	1,080.40	4,336.67	5,398.56
TRAVELING EXPENSES	349.26	284.96	5,340.15	1,907.98
FREIGHT & CARTAGE	41.79	42.31	357.10	42.31
PUBLICITY EXPENSES	290.75	652.80	7,496.98	8,717.86
HAYS ORGANIZATION	216.21	1,521.70	2,821.97	16,965.06
FIDELITY INSURANCE	430.33	363.63	3,117.79	8,224.24
SCREENING	103.75	480.75	1,382.83	2,566.00
ATTORNEYS' FEES	-o-	-o-	2,370.51	4,045.00
GROUP LIFE INSURANCE	-o-	-o-	2,059.04	2,058.39
AUDITORS' FEES	3,535.00	863.35	4,885.00	863.35
UNCOLLECTIBLE ACCOUNTS	-o-	6,736.26	-o-	6,736.26
MISCELLANEOUS	72.94	766.94	780.03	4,234.33
	$ 12,408.09	$ 23,742.10	$ 146,391.53	$ 175,508.03

UNITED ARTISTS CORPORATION,LTD.(CANADA)

BALANCE SHEET AS OF JANUARY 2nd,1932

IN CANADIAN CURRENCY

RATE: CAN.DOLLARS .8450

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 45,250.41
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 12,315.67	
Exhibitors		10,028.96	
		22,344.63	
Less: Reserve for doubtful accounts		202.79	22,141.84
INVENTORIES:			
Accessories on hand and in transit			3,353.02
MISCELLANEOUS DEPOSITS			38.71
FURNITURE & FIXTURES AND IMPROVEMENTS		17,214.07	
Less:Reserve for depreciation		4,712.44	12,501.63
DEFERRED CHARGES-Prepaid rent,insurance,etc.			310.62
			$ 83,596.23
Liabilities			
OWING TO PRODUCERS	2.		$ 13,823.76
PAYMENTS IN ADVANCE OF FILM SERVICE-EXHIBITORS			2,333.58
UNITED ARTISTS CORPORATION-CURRENT ACCOUNT (U.S.$22,508.37)			26,637.13
RESERVE FOR INCOME TAXES			6,870.43
RESERVE FOR CONTINGENCIES			2,021.63
CAPITAL STOCK:			
100 Shares - par value $100.each			10,000.00
SURPLUS:			
Surplus,January 3rd,1931		$ 31,065.69	
Add: Profit for the twelve months ending January 2nd,1932 as per annexed statement		62,975.39	
		31,909.70	
Less: Dividends paid on common stock $100. per share		10,000.00	21,909.70
			$ 83,596.23

INCOME STATEMENT

FOR THE TWELVE MONTHS ENDING JANUARY 2ND, 1932

IN CANADIAN CURRENCY

	SCHED. NO.	CURRENT MONTH				TWELVE MONTHS TO DATE			
		THIS YEAR (5 WEEKS)		LAST YEAR (5 WEEKS)		THIS YEAR (52 WEEKS)		LAST YEAR (53 WEEKS)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
INCOME:									
Gross film rentals	3.	$ 41,520.59	100.00	$ 64,004.61	100.00	$ 743,812.24	100.00	$ 619,239.96	100.00
Less: Producer's participation		29,054.67	69.47	44,687.52	69.82	519,876.77	69.90	431,192.26	69.63
Corporate share - played and earned		$ 12,765.92	30.53	$ 19,317.09	30.18	$ 223,935.47	30.10	$ 188,047.70	30.37
Sale of accessories		$ 2,080.98	4.98	$ 2,033.37	3.18	$ 26,474.43	3.56	$ 23,045.32	3.72
Less: Cost		1,607.38	3.85	709.41	1.11	11,089.11	1.49	9,366.43	1.51
Profit on sale of accessories		$ 473.60	1.13	$ 1,323.96	2.07	$ 15,385.32	2.07	$ 13,678.89	2.21
Other income		$ 227.55	.54	$ 1,336.12	2.11	$ 7,110.88	.96	$ 5,683.43	.91
Total income		$ 13,467.07	32.20	$ 19,242.93	30.07	$ 246,431.67	33.13	$ 207,396.02	33.49
EXPENSES									
Prints, duties, censorship, etc.		$ 2,620.59	6.27	$ 1,898.57	2.97	$ 15,802.31	2.12	$ 17,670.77	2.85
Exchanges' operating expenses	4.	14,389.26	34.41	16,195.72	25.30	142,298.06	19.13	144,083.88	23.26
Other expenses	5.	1,658.46	3.96	1,861.09	2.91	11,987.43	1.61	11,884.61	1.92
Allowances to exhibitors		20.07	.05	-o-	-o-	40.00	.01	279.00	.04
Loss on foreign exchange		1,895.95	4.53	-o-	-o-	6,425.05	.87	---	-o-
		$ 20,544.29	49.12	$ 19,955.38	31.18	$ 176,552.85	23.74	$ 173,834.26	28.07
Profit before providing for income taxes		$ 7,077.22	16.92	$ 713.44	1.11	$ 69,878.82	9.39	$ 33,561.74	5.42
Less: Provision for income taxes		700.79	1.67	57.60	.09	6,903.43	.92	2,684.77	.41
NET PROFIT		$ 6,376.43	15.25	$ 655.84	1.02	$ 62,975.39	8.47	$ 30,876.97	5.01

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JANUARY 2ND. 1932.

AROUND THE WORLD	$ 3,415.80
SHREW	30.22
DRUMMOND	6.39
CONDEMNED	30.23
LOCKED DOOR	14.68
NEW YORK NIGHTS	76.54
CORSAIR	3,270.08
TONIGHT OR NEVER	2,319.46
OVERTURE "1812"	2.17
ZAMPA	2.82
AGE FOR LOVE	607.31
COCK OF THE AIR	929.95
77 PARK LANE	1,610.02
TOTAL	$ 12,315.67

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JANUARY 2ND.1932.

GAUCHO	$ .10
MASK	9.23
COQUETTE	16.00
SEXES	.06
PAVEMENTS	.22
CITY LIGHTS	260.15
LOVERS	24.44
AWAKENING	.23
RESCUE	.15
HEAVEN	.41
RAFFLES	420.83
WHOOPEE	1,131.81
HEAVENLY NIGHT	275.67
DEVIL TO PAY	661.22
UNHOLY GARDEN	1,847.45
PALMY DAYS	3,185.38
WOMAN DISPUTED	.15
ETERNAL LOVE	7.21
REVENGE	.08
EVANGELINE	7.44
ALIBI	17.88
GHOSTS	.34
LUMMOX	3.04
RITZ	39.45
YOURSELF	34.70
ROMANTIC NIGHT	128 .63
BAD ONE	32.14
LINCOLN	193.76
BRIDE	46.20
DU BARRY	128.40
WHISPERS	191.01
MOON	527.24
KIKI	745.72
INDISCREET	1,282.29
STREET SCENE	1,230.98
FANTASY	.10
VAMPS	3.63
APPRENTICE	7.82
2ND RHAPSODY	2.01
AMERICANS COME	.07
SHE GOES TO WAR	7.21
HARBOR	.31
EYES OF THE WORLD	6.08
ANGELS	769.38
FRONT PAGE	544.80
TRESPASSER	.60
WIDOW	31.11
THREE PASSIONS	.28
VENUS	.35
	$ 13,823.76

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JANUARY [illegible] 1928.

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORP. SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$	$ 35,574.50	$	$	$ 35,574.50	$	$
When Clouds Roll By		20.00	32,587.25		20.00	32,587.25	5.00	
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro			39,428.42			39,428.42		
The Nut			26,697.35			26,697.35		
Three Musketeers			76,810.18			76,810.18		
Robin Hood			117,273.72			117,273.72		
Thief of Bagdad	50.00	90.00	65,261.08		25.00	65,261.08	7.50	
Don Q Son of Zorro		62.50	59,661.34		62.50	59,661.34	18.75	
The Black Pirate			68,932.37			68,932.37		
The Gaucho		207.50	63,108.55		227.50	63,043.55	68.25	65.00
The Iron Mask	10.00	325.92	68,877.54	22.50	1,160.92	68,847.54	348.28	30.00
Reaching for the Moon	10.75	33,368.85	46,588.10	1,372.00	41,970.85	41,970.85	12,591.25	4,617.25
Around the World	2,444.00	2,825.00	2,825.00	170.00	170.00	170.00	51.00	2,655.00
Total Fairbanks Productions	$ 2,514.75	$ 36,899.77	$ 733,963.65	$ 1,564.50	$ 43,636.77	$ 786,596.40	$ 13,091.03	$ 7,367.25
Pollyanna			63,570.90			63,570.90		
Suds			43,546.00			43,546.00		
The Lovelight			42,321.10			42,321.10		
Thru the Back Door			38,621.25			38,621.25		
Little Lord Fauntleroy			63,555.32			63,555.32		
Tess of the Storm Country			63,307.45			63,307.45		
Rosita			60,374.41			60,374.41		
Dorothy Vernon			62,483.10			62,483.10		
Little Annie Rooney	15.00		56,585.03			56,585.03		
Sparrows		20.00	45,405.64		20.00	45,405.64	5.00	
My Best Girl		35.00	50,061.72		15.00	50,046.72	4.50	
Coquette		47.50	58,272.51	50.51	740.00	58,177.51	222.00	145.00
Kiki	108.74	15,564.24	27,309.49	1,521.74	22,760.74	22,760.74	6,828.20	4,693.75
Total Pickford Productions	$ 93.74	$ 15,501.74	$ 675,613.92	$ 1,572.74	$ 23,535.74	$ 679,720.17	$ 7,060.70	$ 4,693.75
Taming of the Shrew	45.00	1,803.00	55,948.06	[illegible]	2,524.50	55,511.40	757.34	436.66
Total Pickford Fairbanks Prod.	$ 45.00	$ 1,803.00	$ 55,948.06	$ [illegible]	$ 2,524.50	$ 55,511.40	$ 757.34	$ 436.66
Broken Blossoms			45,733.25			45,733.25		
Love Flower			29,540.00			29,540.00		
Dream Street			30,336.79			30,336.79		
Way Down East			92,785.70			92,785.70		
Orphans of the Storm			85,045.71			85,045.71		
One Exciting Night			33,555.08			33,555.08		
The White Rose			28,403.68			28,403.68		
America			9,736.46			9,736.46		
Isn't Life Wonderful			5,745.40			5,745.40		
Sally of the Sawdust			25,814.35			25,804.35		10.00
Struggle	1,913.00	6,583.50	6,583.50					6,583.50
Total Griffith Productions	$ 1,913.00	$ 6,583.50	$ 393,279.92	$		$ 386,686.42		$ 6,583.50
Woman of Paris			24,731.83			24,731.83		
Gold Rush			134,589.18			134,587.18		
The Circus		50.00	119,487.75			119,487.75		
City Lights	393.14	122,180.74	123,515.74	1,826.50	118,059.24	118,059.24	35,417.76	5,456.50
Total Chaplin Productions	$ 393.14	$ 122,130.74	$402,324.50	$ 1,826.50	$118,059.24	$ 396,868.00	$ 35,417.76	$ 5,456.50
1812 Overture	3.75	25.37	3,639.47	3.75	132.63	3,633.47	77.03	6.00
Irish Fantasy		26.15	3,635.84		264.85	3,516.34	105.94	19.50
The Americans Come		731.00	267.50		195.00	267.50	78.00	
The Wizard's Apprentice		337.42	2,209.48	13.00	526.08	2,158.98	210.43	50.50
Glorious Vamps	3.00	61.65	1,702.83	13.50	123.65	1,695.33	49.54	7.50
Tempa	11.75	178.38	2,573.52	7.75	1,582.47	2,509.02	633.97	54.50
2nd Hungarian Rhapsody		201.13	2,598.27	9.00	576.37	2,560.77	230.55	37.50
Un-named Featurettes		15.00						
Total Art Cinema Featurettes	$ 18.50	$ 1,580.10	$ 16,626.91	$ 26.00	$ 3,461.25	$ 16,441.41	$ 1,384.30	$ 185.50

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JANUARY [illegible]

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORP. SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$	$ 45.00	$ 23,846.97	$	$ 145.00	$ 23,846.97	$ 43.50	$
The Eagle			30,873.43			30,873.43		
Son of the Sheik			51,387.13			51,387.13		
Wild Justice			7,304.50			7,304.50		
Alibi	55.00	335.50	52,787.55	35.00	1,050.50	52,802.55	315.15	10.00
The Bat			27,978.24			27,978.24		
The Bat Whispers	35.50	16,301.87	29,768.62	695.00	26,154.62	27,881.62	7,846.35	1,887.00
Beloved Rogue	17.50	17.50	36,242.71			36,242.71		
Tempest	10.00	22.50	41,992.13	10.00	70.00	41,992.13	21.00	
The Dove		45.00	31,367.65		32.50	31,367.65	9.75	
Revenge	597.71	600.21	35,629.99		192.50	35,629.99	57.75	
Evangeline		100.50	20,356.31	30.00	1,062.50	20,283.31	318.75	72.50
The Bad One	15.00	2,168.50	29,536.01	145.00	5,718.65	29,156.76	1,713.79	381.25
Topsy & Eva	10.00	10.00	9,441.89		20.00	9,431.89	6.00	10.00
Garden of Eden	10.00	20.00	26,232.37		32.50	26,222.97	9.75	10.00
Sorrell and Son			48,994.12			48,994.12		
Drums of Love		2.50	30,011.31		35.00	30,011.31	10.50	
Eternal Love	30.00	100.73	28,137.19	20.00	569.27	28,027.19	170.78	110.00
Woman Disputed	15.00	55.00	33,638.94	25.00	332.50	33,638.94	99.75	
Lady of the Pavements		107.50	32,384.19	10.00	490.00	32,454.19	147.00	70.00
Tumor	37.50	2,928.51	19,447.47	2.77	2,891.49	18,557.47	867.44	890.00
New York Nights	30.00	8,079.13	23,374.36	34.50	831.87	23,887.86	249.57	36.50
Locked Door	110.00	1,009.25	31,004.17	7.50	2,235.75	31,054.17	670.72	50.00
Puttin' on the Ritz	115.00	173.83	42,502.80	115.00	2,550.12	42,409.05	765.03	113.75
One Romantic Night	30.00	1,309.33	23,208.13	22.50	4,662.17	22,885.63	1,398.64	322.50
Lottery Bride	152.75	11,260.02	26,427.88	292.00	22,298.89	25,234.13	6,689.65	1,183.75
Indiscreet	1,029.23	23,420.48	37,384.48	2,300.48	31,351.48	31,351.48	9,405.41	6,033.00
Be Yourself		2,187.80	22,601.67	87.50	3,654.14	22,651.17	1,096.24	50.00
Three Live Ghosts		1,048.50	55,383.85		763.20	55,368.85	228.96	15.00
Abraham Lincoln	11.22	5,709.48	19,630.01	325.78	14,001.00	17,767.51	4,200.30	1,862.50
Sons O'Guns		385.00	10,740.25					10,740.25
Du Barry	3,283.75	4,016.75	19,028.12	280.00	17,835.43	18,267.12	5,342.61	761.00
Street Scene	6,187.83	28,636.37	28,636.37	4,820.25	20,067.12	20,067.12	6,020.13	8,569.25
Greeks	2,156.00	6,708.50	6,708.50					6,708.50
Corsair	3,785.50	8,562.50	8,562.50	15.00	15.00	15.00	4.50	8,547.50
Tonight or Never	969.50	4,501.50	4,501.50					4,501.50
Love Goes Past		845.50	845.50					845.50
Total Schenck & Art Cinema Prod.	$ 9,679.05	$ 90,502.74	$ 1,018,521.41	$ 9,333.00	$ 159,067.20	$ 965,054.56	$ 47,720.02	$ 53,466.75
General		30.00	12,145.61		60.00	12,145.61	18.00	
College		40.00	15,698.17		40.00	15,698.17	12.00	
Steamboat		32.50	16,060.35		20.00	15,060.35	6.00	
Total Keaton Productions		$ 32.50	$ 43,904.13		$ 120.00	$ 43,904.13	$ 36.00	
Partners Again		20.00	7,179.50		20.00	7,179.50	6.00	
Stella Dallas			44,025.01			44,025.01		
Barbara Worth			37,665.90			37,640.27		25.63
Night of Love		12.50	32,289.63		10.00	32,289.63	3.00	
Magic Flame		45.00	36,335.00		35.00	36,335.00	10.50	
Devil Dancer	10.00	45.00	17,584.21	20.00	45.00	17,574.21	13.50	10.00
Two Lovers	25.00	54.58	39,035.59	35.00	152.92	39,035.59	45.88	
The Awakening	15.00	154.58	33,456.58	15.00	520.42	33,371.58	156.13	85.00
The Rescue		9.57	33,101.87		349.57	33,071.87	104.88	30.00
This is Heaven	50.00	482.50	29,111.08	40.00	925.00	28,996.08	277.50	115.00
Bulldog Drummond		367.78	76,730.57	10.00	1,292.22	76,695.57	387.66	35.00
Condemned	145.00	785.02	56,323.33	45.00	2,501.88	56,228.33	750.54	95.00
Raffles	253.00	15,082.26	50,310.20	1,010.50	22,639.11	49,061.45	6,791.73	1,248.75
Devil to Pay	770.51	35,226.68	47,311.93	1,663.50	41,081.43	41,081.43	12,324.42	6,230.50
Whoopee	738.75	47,378.10	111,662.27	2,754.75	53,897.44	109,627.77	16,189.19	2,034.50
One Heavenly Night	168.00	30,029.83	42,412.58	656.50	39,901.83	39,901.83	11,970.53	2,510.75
Unholy Garden	5,889.99	24,240.28	24,240.28	3,911.35	15,413.03	15,413.03	4,623.90	8,827.25
Arrowsmith	820.50	2,429.50	2,429.50					2,429.50
Palmy Days	16,113.19	54,399.77	54,399.77	10,825.61	44,943.02	44,943.02	13,482.90	9,456.75
Total Goldwyn Productions	$ 24,708.94	$ 209,959.03	$ 775,604.80	$ 20,897.21	$ 223,727.87	$ 742,471.17	$ 67,118.26	$ 33,133.63
Loves of Sunya	10.00	20.00	21,516.82		10.00	21,506.82	3.00	10.00
Sadie Thompson		35.00	25,911.75		20.00	25,911.75	6.00	
Trespasser	60.00	738.50	65,208.75		1,332.46	65,181.25	399.73	27.50
What a Widow	55.75	9,759.43	33,272.10	108.00	18,858.61	32,345.35	5,857.56	926.75
2nd Swanson	287.50	2,080.00	6,722.75					6,722.75
Total Swanson Productions	$ 281.75	$ 3,925.93	$ 152,632.17	$ 108.00	$ 20,221.07	$144,945.17	$ 6,066.29	$ 7,687.00

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JANUARY 2ND 1932

	SALES			PLAYED AND EARNED				
	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	DECEMBER	TWELVE MONTHS THIS YEAR	TO DATE	CORP. SHARE TWELVE MONTHS	UNPLAYED CONTRACTS
Resurrection	$	$	$ 33,819.61	$	$	$ 33,819.61	$	$
Ramona	597.71	947.71	74,614.52			74,614.52		
She Goes to War		273.95	26,922.81	10.00	573.55	26,772.81	172.06	150.00
Hell Harbor	62.50	385.30	24,165.97	35.00	3,940.98	23,927.97	1,182.28	238.00
Eyes of the World	28.00	6,231.80	21,206.84	195.00	13,654.37	20,805.84	4,096.30	401.00
Total Inspiration Productions	$ 688.21	$ 4,344.84	$ 180,729.75	$ 243.00	$ 18,168.90	$ 179,940.75	$ 5,450.64	$ 789.00
Two Arabian Knights		25.00	30,153.19		45.00	30,153.19	13.50	
Hell's Angels	397.75	95,065.45	101,374.70	1,978.25	97,383.70	97,383.70	29,215.09	3,991.00
Front Page	1,073.29	33,374.88	33,374.88	1,636.54	29,175.13	29,175.13	8,752.52	4,199.75
Sky Devils	2,243.00	6,991.00	6,991.00					6,991.00
Age for Love	3,896.47	9,493.51	9,493.51	1,361.22	1,629.26	1,629.26	488.77	7,864.25
Scarface	830.00	4,501.00	4,501.00					4,501.00
Cock of the Air	2,682.00	3,166.00	3,166.00					3,166.00
Total Caddo Productions	$ 11,122.51	$ 152,616.84	$ 189,054.28	$ 5,178.01	$ 128,233.09	$ 158,341.28	$ 38,469.88	$ 30,713.00
Three Passions	40.00	447.50	19,472.83	30.00	742.50	19,272.83	297.00	200.00
Total St.George's Productions	$ 40.00	$ 447.50	$ 19,472.83	$ 30.00	$ 742.50	$ 19,272.83	$ 297.00	$ 200.00
Venus	10.00	342.50	8,641.28	30.00	910.00	8,531.28	364.00	110.00
Total Mercanton Productions	$ 10.00	$ 342.50	$ 8,641.28	$ 30.00	$ 910.00	$ 8,531.28	$ 364.00	$ 110.00
77 Park Lane	2,173.35	5,694.61	5,694.61	1,055.85	1,404.11	1,404.11	702.05	4,290.50
Total Hutter Productions	$ 2,173.35	$ 5,694.61	$ 5,694.61	$ 1,055.85	$ 1,404.11	$ 1,404.11	$ 702.05	$ 4,290.50
Down on the Farm			23,475.50			23,475.50		
Suzanna			13,826.20			13,826.20		
Shriek of Araby			5,765.00			5,765.00		
Total Bennett Productions			$ 43,066.70			$ 43,066.70		
Garrison's Finish			13,262.00			13,262.00		
Hill Billy			8,028.00			8,028.00		
Waking up the Town			3,898.00			3,898.00		
Richard			19,189.60			19,189.60		
Loving Lies			5,668.75			5,668.75		
No More Women			5,082.00			5,082.00		
Romance			15,708.25			15,708.25		
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Birth of a Nation			21,777.60			21,777.60		
Salvation Hunters			513.00			513.00		
Disraeli			28,283.67			28,283.67		
Ruling Passion			13,025.00			13,025.00		
Man Who Played God			15,640.50			15,640.50		
Iron Trail			15,737.33			15,737.33		
Fair Lady			9,446.42			9,446.42		
Doll's House			8,766.07			8,766.07		
Salome			3,358.24			3,358.24		
Tailor Made Man			14,064.50			14,064.50		
Girl I Loved			5,695.00			5,695.00		
Glorious Adventure			15,063.75			15,063.75		
Three Must-Get-Theres			6,493.32			6,493.32		
Women's Woman			6,217.50			6,217.50		
Paddy			7,062.50			7,062.50		
Only Way			10,385.00			10,385.00		
Judith of Bethulia			791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Tumbleweeds	15.00	15.00	11,754.54			11,754.54		
Total Miscellaneous Productions	$ 15.00	$ 15.00	$ 292,564.54			$ 292,564.54		
TOTAL ALL PRODUCTIONS	$ 50,642.26	$643,794.14	$5,007,643.46	$ 41,820.59	$ 743,812.24	$4,852,520.42	$ 223,935.47	$ 155,123.04
Exchange Operating Expenses	$ 14,389.26	$142,298.06						
% Exchange Operating Expenses	28.41%	22.10%		34.19%	19.13%			

NO. 4

STATEMENT OF OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND, 1932

		CURRENT MONTH		12 MONTHS TO DATE	
		THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
SALARIES	SALES	$ 4,650.00	$ 4,423.50	$ 44,542.00	$ 45,234.50
	BOOKERS, INSPECTORS & CLERICAL	3,706.00	3,510.55	34,207.00	33,993.30
	CHECK UP MEN	351.00	638.50	6,268.00	1,841.49
TRAVELING EXPENSES		2,011.80	2,778.43	21,719.90	26,176.86
RENT & HOUSE SERVICE		1,315.26	1,218.27	13,605.55	11,083.07
STATIONERY & PRINTING		161.13	258.79	1,793.55	2,241.16
TELEPHONE & TELEGRAPH		240.75	296.84	3,419.16	4,014.29
POSTAGE		263.76	264.46	2,403.23	2,561.88
FREIGHT & CARTAGE		930.07	939.16	7,625.15	8,647.39
MISCELLANEOUS		61.15	149.28	859.96	1,219.80
INSURANCE		44.52	41.45	533.42	438.36
ALTERATIONS & REPAIRS		91.28	390.90	345.31	1,019.20
FILM MAINTENANCE		66.04	388.42	625.13	1,558.75
SCREENING		142.50	300.69	1,340.07	1,435.19
ASSOCIATION DUES		103.39	387.48	1,137.29	1,162.44
CAMPAIGN BOOKS		205.36	209.00	1,492.51	1,325.68
ATTORNEYS' FEES		43.25	-o-	327.83	75.60
		$14,359.26	$ 16,195.72	$142,298.06	$144,028.88

NO. 5

SCHEDULE OF OTHER EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND, 1932.

TAXES	$ 574.00	$ 1,078.50	$ 2,778.95	$ 3,925.03
UNCOLLECTIBLE ACCOUNTS	-o-	31.32	-o-	1,211.16
TRANSPORTATION ON ACCESSORIES	72.64	88.71	915.35	786.11
DUTY ON ACCESSORIES	494.18	463.73	4,331.61	3,079.96
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	90.00
HAYS ORGANIZATION DUES	65.58	68.90	1,021.92	1,102.13
DEPRECIATION OF FURNITURE & FIXTURES	212.06	192.57	2,525.83	1,187.76
MISS-CUTS, ETC.	240.00	-o-	395.77	452.50
MISCELLANEOUS	-o-	-o-	18.00	29.00
	$ 1,658.46	$ 1,861.09	$ 11,987.43	$11,863.63

NO. 1

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET

AS AT JANUARY 2ND,1932 - FOREIGN AS AT NOVEMBER 28TH,1931.

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,294,274.19
NOTES RECEIVABLE		40,739.95
ACCOUNTS RECEIVABLE		
Producers	$ 374,715.76	
Exhibitors	1,372,645.32	
Miscellaneous	983,908.07	
	2,731,269.15	
Less: Reserve for Doubtful Accounts	52,519.36	2,678,749.79
INVENTORIES		
Accessories	$ 188,262.09	
Prints In Transit	41,565.04	
Picture Rights	127,578.14	357,405.27
MISCELLANEOUS DEPOSITS		30,929.11
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		82,391.75
FUND FOR ESCROW DIVIDENDS		15,629.55
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 346,703.15	
Less: Reserve for Depreciation	183,702.26	163,000.89
DEFERRED CHARGES - PREPAID RENT,TAXES,INSURANCE,ETC.		49,680.54
ARTISTS CONTRACTS		40,000.00
		$ 4,752,801.04
LIABILITIES		
OWING TO PRODUCERS		$ 983,535.06
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		490,586.01
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 152,269.87	
Foreign Rights	71,921.70	224,191.57
DEFERRED CREDITS		152,907.19
RESERVE FOR INCOME TAXES		215,133.53
RESERVE FOR CONTINGENCIES		42,336.31
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,629.55
CAPITAL STOCK:		
Common - No par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$ 1,729,870.64	
Add: Profit as per annexed statement	879,065.99	
	2,608,936.63	
Less: Dividend paid on Common Stock $10.00 per share	80,000.00	
	2,528,936.63	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances	58,614.61	
Add: 1928 Income Tax refund	930.58	2,588,481.82
		$ 4,752,801.04

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT

FOR THE TWELVE MONTHS ENDED JANUARY 2nd,1932 - FOREIGN TO NOVEMBER 28th,1931.

	CURRENT MONTH	%	TWELVE MONTHS	%
INCOME				
Gross Film Rentals	$ 1,567,973.41	98.55%	$19,237,773.82	97.15%
Gross Sale of Foreign Rights	23,115.85	1.45	564,150.83	2.85
	1,591,089.26	100.00	19,801,924.65	100.00
Less: Producers' Participation Played and Earned	1,097,056.61	68.95	13,377,035.40	67.55
Less: Producers' Participation Sale of Foreign Rights	21,944.17	1.38	534,647.33	2.70
	1,119,002.78	70.33	13,911,682.73	70.25
Corporate Share - Played and Earned	470,914.80	29.60	5,860,738.42	29.60
Corporate Share - Sale of Foreign Rights	1,171.68	.07	29,503.50	.15
	472,086.48	29.67	5,890,241.92	29.75
Profit on Sale of Accessories	18,330.47	1.15	171,453.55	.86
Other Income	3,810.28	.24	109,306.74	.55
GROSS INCOME	$ 494,227.23	31.06%	$ 6,171,004.21	31.16%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 22,417.66	1.41%	$ 305,068.00	1.54%
Exchange Operating Expenses	218,545.21	13.74	2,863,236.84	14.46
Home Office Expenses	121,904.81	7.66	1,200,248.06	6.06
Foreign Department Expenses	13,606.09	.85	147,591.53	.74
Loss on Foreign Exchange	44,348.16	2.79	223,320.91	1.13
Income Tax of Foreign Companies	29,445.98	1.85	146,109.47	.74
Other Expenses	59,346.50	3.73	287,658.29	1.45
Allowances to Exhibitors	85.00	-0-	25,074.60	.13
TOTAL EXPENSES	$ 509,701.41	32.03%	$ 5,198,307.70	26.25%
Profit before Providing for Federal Income Taxes	[illegible]	[illegible]	972,696.51	4.91
Less: Provision for Federal Income Taxes	[illegible]	[illegible]	93,630.52	.47
PROFIT FOR THE PERIOD	$ 4,330.14	.27%	$ 879,065.99	4.44%

U N I T E D A R T I S T S C O R P O R A T I O N S U B S I D I A R I E S A N D B R A N C H E S

A S A T J A N U A R Y 2ND, 1932 - F O R E I G N A S A T N O V

A S S E T S	DELAWARE 1/2/32	SPAIN 11/28/31	ITALY 11/28/31	BRAZIL 11/28/31	FAR EAST 11/28/31	ARGENTINE 11/28/31	CHILE 11/28/31	CANADA 1/2/32	MEXICO 11/28/31	ENGLAND 11/28/31	FRANCE 11/28/31	GERMANY 11/28/31
Cash in Banks and on Hand	$ 912,379.10	$ 5,763.18	$ 2,455.49	$13,391.04	$ 11,017.[illegible]	$ 34,369.18	$14,542.02	$ 38,236.60	$ 4,063.61	$ 236,017.67	$ 47,567.41	$ 4,520.
Notes Receivable	35,064.62					5,251.27						484.
Accounts Receivable From Producers	105,414.45	6,265.44	14,999.47	3,961.85	536.13	2,596.55	943.73	8,849.32	3,043.62	147,203.77	42,949.91	
From Exhibitors	345,853.81	15,714.72	33,884.92	4,863.08	15,566.33	31,213.70	3,665.12	8,474.47	9,823.65	630,665.61	168,070.00	54,112.
Miscellaneous	918,040.65		13,830.91	200.00	3,523.34	2,379.61				10,699.59	31,271.89	
Inventories												
Accessories on Hand and in Transit	67,204.89	1,406.96		3,011.14	4,310.76	11,986.65	1,557.13	3,508.03	1,980.37	50,174.59	21,429.84	8,973.
Prints in Transit	10,368.87			662.44	9,781.32	1,307.03	405.93		1,032.27	3,864.12	9,980.01	
Picture Rights	80,462.68										46,814.29	
Miscellaneous Deposits	16,341.14	63.26		1,527.62		77.32	2,977.59	32.71	259.42	968.59	6,949.92	
Cash Surrender Value of Life Insurance Policies	82,391.75											
Fund for Escrow Dividend	15,629.55											
Furniture and Fixtures and Improvements	207,286.05	2,939.06		8,491.94	1,018.13	8,431.33		14,961.54	2,572.29	26,950.99	42,431.02	308.
Investments in and advances to Subsidiaries and Branches	234,259.02				71,013.74	3,806.74	3,186.07					
Deferred Charges Prepaid Rent Taxes Insurance, Etc.	28,709.30	30.08	256.00	1,896.35	6,537.13	479 .49	170.90	262.47	1,290.66	4,060.83	1,954.74	
Artists Contracts	40,000.00											
	$3,099,475.88	$ 32,202.72	$65,428.79	$36,005.49	$123,307.16	$101,898.87	$27,448.49	$ 74,325.14	$24,065.89	$1,110,635.76	$ 419,419.03	$ 62,338.
L I A B I L I T I E S												
Owing to Producers	330,335.58	3,893.59	40,331.15	2,966.05	907.46	8,334.80	19,031.82	12,026.11		409,807.75	38,442.98	77,387.
Accounts Payable and Accrued Expenses	301,388.80	8,241.96	20,492.82	179.67	6,012.48	1,126.15	2,454.61		378.62	51,429.43	46,500.22	368.
Intercompany Accounts Payable		7,428.83	12,900.00	32,823.35				21,174.07	81,496.69	24,519.56	102,928.85	111,381.
Payments in Advance of Film Service Exhibitors	56,577.24		791.86	567.76	45,658.[illegible]	15,722.80		1,971.87	231.42	29,393.02	66.67	
Foreign Rights	46,757.59										25,164.11	
Deferred Credits	1,095.86			68.53	46,902.[illegible]	4,022.98	199.21		203.96	6,620.53	93,598.03	
Reserve for Income Taxes	86,639.93	417.84				3,013.51		5,816.78		107,927.80	7,975.10	
Reserve for Doubtful Accounts	31,943.85		249.20					165.32	8,245.21	10,605.00	1,311.38	
Reserve for Depreciation Furniture and Fixtures and Improvements	111,048.97	864.86		5,691.62	280.[illegible]	5,902.13	1,185.73	4,397.66	1,779.40	9,998.09	28,083.74	
Reserve for Contingencies	40,626.03							1,708.28				
Reserve for Dividends Declared Held in Escrow	15,629.55											
Capital Stock: Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975.00	95,120.
Surplus	2,037,431.06	11,355.62	9,336.24	4,241.49	23,546.[illegible]	63,776.50	4,577.12	17,065.05	69,769.41	423,959.58	73,372.93	221,970.
	$ 3,099,475.88	$ 32,202.72	$65,428.79	$36,005.49	$123,307.[illegible]	$101,898.87	$27,448.49	$ 74,325.14	$24,065.89	$1,110,635.76	$ 419,419.03	$ 62,338.

U B S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T I N G B A L A N C E S H E E T

H 2ND.1932 - F O R E I G N A S A T N O V E M B E R 28TH.1931.

ADA /32	MEXICO 11/28/31	ENGLAND 11/28/31	FRANCE 11/28/31	GERMANY 11/28/31	AUSTRALIA 11/28/31	BELGIUM 11/28/31	NORWAY 11/28/31	SWEDEN 11/28/31	FINLAND 11/28/31	CZECHO-SLOVAKIA 11/28/31	SWITZERL... 11/28/31	HOLLAND 11/28/31	DENMARK 11/28/31	ELIMINATION	TOTAL
38,236.60	$ 4,063.61	$ 236,017.67	$ 47,567.41	$ 4,520.17	$ 24,106.34	$24,606.34	$1,395.90	$12,363.70	$4,840.51	$ 8,526.05	$ 7,858.4	$ 4,859.60	$ 6,695.21	$125,302.20	$1,294,274.19
				424.06											40,739.95
8,849.32	3,043.62	147,203.77	42,949.91		4,401.54	7,367.50	4,542.44	8,285.13	915.71	3,870.78	1,826.8	3,904.18	2,835.97		374,715.76
8,474.47	9,823.65	630,665.61	168,070.00	54,112.01	16,368.25	6,907.56	570.98	2,381.70	380.56	7,218.98	3,938.8	9,834.10	3,107.51		1,372,645.32
		10,699.59	31,271.89		3,699.62		43.85		211.98			6.63			983,908.07
3,506.03	1,980.37	50,174.59	21,429.84	2,973.62	11,583.24	1,524.21	250.56	912.37		2,250.95	718.3		1,484.42		188,262.09
	1,032.27	3,864.12	9,980.01		4,143.35										41,565.04
			46,814.29								271.8		9.90		127,578.14
32.71	259.42	966.59	6,949.92		219.24	347.68		63.18		627.10	3.4		464.65		30,929.11
															82,392.75
															15,629.55
4,961.54	2,572.29	26,980.99	42,431.02	308.36	13,789.44	2,367.71	624.05	1,763.99		6,131.68	1,197.4	3,993.29	1,374.04		346,703.15
					33,987.37		410.41	55,343.99	2,334.21					404,341.55	-0-
262.47	1,290.66	4,060.83	1,954.74		1,816.59	1,393.02	18.82	32.66		638.43	118.7		12.32		49,680.54
															40,000.00
4,325.14	$24,065.89	$1,110,635.76	$ 419,419.03	$ 62,338.22	$114,114.98	$44,534.08	$7,857.01	$81,146.72	$8,683.37	$29,264.00	$15,932.7	$22,597.80	$15,984.02	$529,643.75	$4,989,022.66
2,026.11		409,807.75	38,442.98	77,387.86	12,502.55	5,672.01	1,265.01	1,879.61	1,476.84	3,273.57	843.4	5,957.95	2,198.55		983,535.06
	376.62	51,429.43	46,500.22	368.63	38,432.86	2,038.59	1,825.44	3,239.00	272.58	2,234.91	703.2	2,333.95	865.42		490,586.01
1,174.07	81,496.69	24,519.56	102,928.85	111,381.86		477.98				11,186.60	9,77...	11,047.28	2,773.28	429,869.77	-0-
1,971.87	231.42	29,393.02	66.67		623.54					554.00	103.6		1.64		152,269.87
			25,164.11												71,921.70
	203.96	6,620.53	93,598.03		296.09										152,907.19
5,816.78		107,927.80	7,975.10			2,605.34	300.91	49.56	15.60		371.4				215,133.53
165.32	8,245.21	10,605.00	1,311.38												52,519.36
4,397.66	1,779.40	9,998.09	28,083.74		5,253.38	1,328.04	498.64	1,620.78		2,642.83	594.8	1,943.69	735.12		183,702.26
2,708.28															42,336.31
															15,629.55
0,000.00	1,500.00	36,375.00	1,975.00	95,120.00	21,750.00	2,780.00	2,609.46	67,182.50	6,300.00	7,403.75	1,987.7	2,005.25	13,404.10	270,332.76	40,000.00
7,065.05	69,769.41	423,959.58	73,372.95	221,920.13	35,456.56	29,572.12	1,357.55	7,175.27	618.35	3,031.66	1,6...	612.32	3,094.79	170,558.78	2,568,481.82
4,325.14	$24,065.89	$1,110,635.76	$ 419,419.03	$ 62,338.22	$114,114.98	$44,534.08	$7,857.01	$81,146.72	$8,683.37	$ 29,264.00	$15,93...	$22,597.80	$15,984.02	$529,643.75	$4,989,022.66

UNITED ARTISTS CORPORATION - SUBSIDIARIES AND BRANCHES

AS AT JANUARY 2nd, 1932 - FOREIGN. AS AT NOVEMBER

INCOME	DELAWARE 1/2/32	SPAIN 11/28/31	ITALY 11/28/31	BRAZIL 11/28/31	FAR EAST 11/28/31	ARGENTINE 11/28/31	CHILE 11/28/31	CANADA 1/2/32	MEXICO 11/28/31	ENGLAND 11/28/31	FRANCE 11/28/31	GERMANY 11/28/31	AUSTRALIA 11/28/31
Gross Film Rentals	$11,265,607.12	$ 102,240.88	$ 259,187.79	$ 134,960.90	$ 236,753.11	$ 379,162.96	$ 68,452.55	$ 723,755.35	$ 65,173.14	$4,385,681.88	$ 505,580.99	$ 85,914.10	$ 521,10
Gross Sale of Foreign Rights	219,186.90										344,963.93		
	11,484,794.02	102,240.88	259,187.79	134,960.90	236,753.11	379,162.96	68,452.55	723,755.35	65,173.14	4,385,681.88	850,544.92	85,914.10	521,10
Less: Producers Participation Played & Earned	8,331,662.45	51,174.12	132,036.63	67,590.10	143,900.58	189,661.40	34,240.83	505,884.74	39,527.06	3,056,412.99	260,748.75	42,974.16	260,65
Less: Producers Participation Sale of Foreign Rights	207,122.31										327,525.02		
	8,538,784.76	51,174.12	132,036.63	67,590.10	143,900.58	189,661.40	34,240.83	505,884.74	39,527.06	3,056,412.99	588,273.77	42,974.16	260,654
Corporate Share - Played & Earned	2,933,944.67	51,066.76	127,149.16	67,390.80	92,852.53	189,501.56	34,211.72	217,870.61	25,646.08	1,327,268.89	244,832.24	42,939.94	260,445.
Corporate Share-Sale of Foreign Rights	12,064.59										17,438.91		
	2,946,009.26	51,066.76	127,149.16	67,390.80	92,852.53	189,501.56	34,211.72	217,870.61	25,646.08	1,327,268.89	262,271.15	42,939.94	260,445.
Profit on Sale of Accessories Domestic	109,485.17							15,694.27					
Profit on Sale of Accessories Foreign	5,006.82	1,711.34	12,746.59	2,541.82	946.30	3,602.63			1,439.27	45,415.56	684.0		3,983.
Commission from Foreign Companies	728,224.29												
Income from Foreign Dividends	167,592.74												
Other Income Domestic	51,558.20							6,423.20					
Other Income Foreign	6,975.75	104.14	10,304.34	1,818.27	4,372.13	5,520.37	804.72		635.41	5,241.50	7,974.68	657.72	2,068.
GROSS INCOME	4,014,852.23	49,459.56	124,907.51	71,750.89	98,170.96	198,973.37	35,016.44	239,988.08	24,847.95	1,277,936.95	269,617.75	43,597.66	266,518.
EXPENSES													
Printing, Duties, Censorship, Etc.	84,415.78	6,026.01	23,398.02	9,600.38	5,431.73	19,160.40	5,341.09	15,073.61	2,973.18	63,109.28	40,705.14	54.15	22,492.
Exchange Operating Expenses	1,369,163.55	29,193.61	80,986.28	45,365.46	44,081.59	68,362.40	21,940.29	136,584.59	22,892.08	428,392.06	132,569.91	12,585.80	130,418.
Home Office Expenses	1,200,848.06												
Foreign Department Expenses	147,591.53												
Loss on Foreign Exchange	11,546.30	1,539.83	807.15	16,166.56	2,726.79	20,769.10	198.13	11,367.80	1,355.74	137,688.70	10.55	.45	28,101.
Income Tax Domestic	86,655.31							6,975.21					
Income Tax of Foreign Companies	35,304.04	61.13	1,570.86	801.57		3,380.01			6.87	31,324.85	7,975.10		38,538.
Other Expenses	98,671.81	1,278.36	28,079.44	4,508.40	22,364.61	7,136.25	2,356.07	11,453.93	2,644.47	11,070.72	17,907.15	68,661.08	4,187.
Allowances to Exhibitors	85,014.60							60.00					
Commission to United Artists Corporation						16,386.56				534,326.50	25,279.05		26,482.
TOTAL EXPENSES	$3,215,517.78	$ 38,103.94	$ 134,843.75	$ 76,042.38	$ 74,604.72	$ 135,157.35	$ 30,439.32	$ 181,857.34	$29,872.34	$1,265,913.52	$ 224,425.50	$ 81,310.88	$ 250,220.
PROFIT FOR THE PERIOD	799,334.45	11,355.62	9,336.24	4,291.49	23,546.24	63,776.50	4,577.12	58,130.74	5,024.39	112,025.43	45,192.25	37,713.22	16,297.
PROFIT FROM DOMESTIC OPERATIONS	50,818.93							58,130.74					
PROFIT FROM FOREIGN OPERATIONS	748,515.52	11,355.62	9,336.24	4,291.49	23,546.24	63,776.50	4,577.12		5,024.39	112,025.43	45,192.25	37,713.22	16,297.
	799,334.45	11,355.62	9,336.24	4,291.49	23,546.24	63,776.50	4,577.12	58,130.74	5,024.39	112,025.43	45,192.25	37,713.22	16,297.
SURPLUS JANUARY 3RD, 1931	1,256,551.44							31,065.69	64,745.02	417,696.65	28,160.70	184,206.91	35,111.
ADD: PROFIT FOR THE PERIOD	799,334.45	11,355.62	9,336.24	4,291.49	23,546.24	63,776.50	4,577.12	58,130.74	5,024.39	112,025.43	45,192.25	37,713.22	16,297.
ADD: REVERSAL OF BALANCE OF $100,000. WHICH WAS APPROPRIATED FROM SURPLUS FOR ALLOWANCES	58,614.61												
ADD: 1928 INCOME TAX REFUND	930.58												
	2,117,431.08	11,355.62	9,336.24	4,291.49	23,546.24	63,776.50	4,577.12	27,065.05	69,769.41	529,722.08	73,352.95	221,920.13	51,409.
LESS: DIVIDEND DECLARED	80,000.00							10,000.00		105,762.50			15,952.
SURPLUS TO DATE	$ 2,037,431.08	$ 11,355.62	$ 9,336.24	$ 4,291.49	$ 23,546.24	$ 63,776.50	$ 4,577.12	$ 17,065.05	$69,769.41	$ 423,959.58	$ 73,352.95	$221,920.13	$ 35,456

W O R L D W I D E A S A T S E P T E M B E R 30, 1 9 3 1

MEXICO 11/28/31	ENGLAND 11/28/31	FRANCE 11/28/31	GERMANY 11/28/31	AUSTRALIA 11/28/31	BELGIUM 11/28/31	NORWAY 11/28/31	SWEDEN 11/28/31	FINLAND 11/28/31	CZECHO SLOVAKIA 11/28/31	SWITZERLAND 11/28/31	HOLLAND 11/28/31	DENMARK 11/28/31	ELIMINATION	TOTAL
$ 65,173.14	$4,385,681.88	$ 505,580.99	$ 85,914.10	$ 521,100.36	$ 142,478.11	$ 32,647.01	$ 97,305.96	$ 20,225.68	$ 79,943.75	$ 47,281.26	$ 43,[illegible]	$ 39,147.09		$ 19,237,773.82
		344,963.93												564,150.83
65,173.14	4,385,681.88	850,544.92	85,914.10	521,100.36	142,478.11	32,647.01	97,305.96	20,225.68	79,943.75	47,281.26	43,[illegible]	39,147.09		19,801,924.65
39,527.06	3,038,412.99	260,748.75	42,974.16	260,694.91	73,304.12	16,325.57	48,652.98	10,112.84	39,584.81	23,936.33	27,07[illegible]	19,573.54		13,377,035.40
		327,525.02												534,847.33
39,527.06	3,038,412.99	588,273.77	42,974.16	260,694.91	73,304.12	16,325.57	48,652.98	10,112.84	39,584.81	23,936.33	27,07[illegible]	19,573.54		13,911,882.73
25,046.08	1,327,268.89	244,632.24	42,939.94	260,445.45	69,173.99	16,321.44	48,652.98	10,112.84	40,358.94	23,344.93	18,07[illegible]	19,573.55		5,860,738.42
		17,438.91												29,503.50
25,046.08	1,327,268.89	262,271.15	42,939.94	260,445.45	69,173.99	16,321.44	48,652.98	10,112.84	40,358.94	23,344.93	18,07[illegible]	19,573.55		5,890,241.92
														125,179.44
1,439.87	45,415.96	6[illegible].05		3,953.95	1,164.70	196.92	725.53		110.23	103.20	27.[illegible]	625.17		46,274.11
													723,224.[illegible]	-o-
													167,362.74	-o-
														57,981.40
635.41	5,254.50	7,974.68	657.72	2,088.55	285.48	58.79	1,041.36	422.24	1,734.23	45.64	[illegible]	471.36		51,327.34
24,847.55	1,277,938.95	269,617.75	43,597.66	266,518.25	70,624.17	16,577.15	50,419.87	10,535.08	42,203.40	23,287.37	18,[illegible]	19,219.74	890,817.03	5,171,004.21
2,973.18	63,109.23	40,709.14	54.15	22,492.98	8,577.29	1,119.46	5,384.79	614.52	6,764.90	1,920.83	121.[illegible]	1,641.04		305,068.00
22,892.06	428,382.06	132,869.91	12,595.20	130,418.50	26,297.14	12,047.08	31,197.68	4,895.28	24,978.36	12,626.15	16,[illegible]	12,436.27		2,863,236.84
														1,200,245.06
														147,591.53
1,355.74	137,686.70	10.55	.45	28,101.25	298.35	1,843.81	7,018.06	1,323.00	125.83	67.07	9.[illegible]	4,647.88		293,320.91
														93,630.52
6.57	31,324.86	7,975.10		38,538.49	2,538.96	56.65	69.30	80.79		375.48			35,254.17	146,109.47
2,644.47	11,978.72	17,907.15	68,661.05	4,187.07	759.57	467.83	1,030.09	183.91	2,263.79	699.16	1.[illegible]	606.80		287,698.29
														25,074.60
	534,326.50	25,279.05		26,488.39	32,215.13	40,479.99	30,085.80	3,040.79	10,000.60	5,854.42		4,071.06	732,224.[illegible]	-o-
$29,872.34	$1,265,913.52	$ 224,425.50	$ 81,310.85	$ 250,220.99	$ 70,636.44	$ 55,834.82	$ 74,[illegible].65	$ 10,076.38	$ 44,133.48	$ 21,543.14	$ 17.[illegible]	$ 823,[illegible].45	$ 763,478.46	$5,291,[illegible].22
5,024.39	112,025.43	45,192.25	37,713.22	16,297.66	62.27	39,257.67	24,305.78	456.69	1,930.08	1,744.23	1,0[illegible]	4,202.71	132,338.57	879,065.99
														103,949.67
5,024.39	112,025.43	45,192.25	37,713.22	16,297.66	62.27	39,257.67	24,305.78	456.69	1,930.08	1,744.23	1,091	4,202.71	132,338.57	770,116.32
5,024.39	112,025.43	45,192.25	37,713.22	16,297.66	62.27	39,257.67	24,305.78	456.69	1,930.08	1,744.23	1,091	4,202.71	132,338.57	879,065.99
64,745.08	417,696.65	28,160.70	134,206.91	35,111.41	29,534.39	40,215.22	31,481.05	785.09	1,101.58	49.14	1,733.[illegible]	207.92	170,558.78	1,789,870.64
5,024.39	112,025.43	45,192.25	37,713.22	16,297.66	62.27	39,257.67	24,305.78	456.69	1,930.08	1,744.23	1,091	4,202.71	132,338.57	879,065.99
														58,614.61
														930.58
69,769.47	529,722.08	73,372.95	221,920.13	51,409.20	29,572.12	1,357.55	7,175.27	1,241.78	3,031.66	1,695.09	12.[illegible]	3,[illegible].76	38,220.21	2,308,461.82
	106,769.50			75,[illegible].54				698.43					132,338.57	80,000.00
[illegible]	$ 423,[illegible].58	$ 73,[illegible].95	$[illegible],[illegible].13	$ [illegible]	$ [illegible]	$ 1,357.55	$ 7,175.27	$ 543.35	$ 3,[illegible].66	$ [illegible]	$ [illegible]	$ [illegible]	$ [illegible]	$2,[illegible],481.82

UNITED ARTISTS CORPORATION

UNITED ARTISTS CORPORATION OF CUBA, S.A.

BALANCE SHEET AS OF JANUARY 2ND, 1932.

	NOTED NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 912,379.10
NOTES AND DRAFTS RECEIVABLE			35,064.62
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 105,414.45	
Exhibitors	2.	345,883.81	
Miscellaneous	3.	918,040.65	
		1,369,338.91	
Less : Reserve for doutful accounts		31,943.25	1,337,395.66
INVENTORIES:			
Accessories on hand and in transit		$ 67,204.89	
Prints in transit		10,388.87	
Picture rights		80,482.68	158,076.44
MISCELLANEOUS DEPOSITS			16,341.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			82,391.75
FUND FOR ESCROW DIVIDENDS	4.		15,629.55
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 207,286.05	
Less:Reserve for depreciation		111,048.97	96,237.08
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		234,259.02
DEFERRED CHARGES - Prepaid rent, insurance, etc.	6.		28,709.30
ARTISTS' CONTRACTS			40,000.00
			$2,956,483.66
Liabilities			
OWING TO PRODUCERS	7.		$ 330,335.58
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		301,388.80
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 56,577.24	
Foreign Rights		46,757.59	103,334.83
DEFERRED CREDITS	10.		1,095.86
RESERVE FOR INCOME TAXES			86,639.93
RESERVE FOR CONTINGENCIES			40,628.03
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,629.55
CAPITAL STOCK			
Preferred - $100. par value			
Authorized 8,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the twelve months ending January 2nd, 1932 as per annexed statement		799,334.45	
		$2,057,885.89	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$1,977,885.89	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances		58,614.61	
Add: 1926 Income tax refund		930.58	
			2,037,431.08
			$2,956,483.66

INCOME STATEMENT

FOR THE TWELVE MONTHS ENDING JANUARY 2ND, 1932.

	SCHED. NO.	CURRENT MONTH				TWELVE MONTHS TO DATE			
		THIS YEAR (5 WEEKS)		LAST YEAR (5 WEEKS)		THIS YEAR (52 WEEKS)		LAST YEAR (53 WEEKS)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
		✓	✓			✓	✓		
INCOME:									
Gross film rentals		$ 766,618.74	100.00	$ 1,194,074.40	100.00	$ 11,265,607.12	100.00	$ 10,080,770.96	100.00
Less: Producer's participation		569,300.77	74.26	876,311.33	73.37	8,331,662.45	73.96	7,399,988.20	73.41
Corporate share - played and earned		$ 197,317.97	25.74	$ 317,763.07	26.63	$ 2,933,944.67	26.04	$ 2,680,782.76	26.59
Sale of accessories		$ 16,602.87	2.17	$ 25,989.91	2.18	$ 249,795.05	2.22	$ 261,276.43	2.59
Less: Cost		9,325.83	1.22	14,230.71	1.19	140,329.88	1.25	149,697.00	1.48
Profit on sale of accessories		$ 7,277.04	.95	$ 11,759.20	.99	$ 109,465.17	.97	$ 111,579.43	1.11
Other income	11.	$ 1,539.20	.20	$ 2,094.76	.17	$ 51,558.20	.46	$ 57,284.37	.57
Total income		$ 206,134.21	26.89	$ 331,617.03	27.77	$ 3,094,988.04	27.47	$ 2,849,646.56	28.27
EXPENSES:									
Prints, duties, censorship, etc.		$ 6,681.18	.87	$ 4,182.02	.35	$ 64,415.78	.57	$ 74,060.02	.73
Exchanges' operating expenses	12.	128,385.05	16.75	148,698.84	12.45	1,569,163.53	13.93	1,617,077.72	16.04
Home office expenses	13.	121,904.81	15.90	102,576.76	8.59	1,200,248.06	10.65	1,218,872.94	12.09
Other expenses	14.	10,131.09	1.32	12,572.26	1.05	98,671.81	.88	92,366.15	.92
Allowances to exhibitors		85.00	.01	1,482.50	.11	25,014.60	.22	41,010.39	.41
		$ 267,187.13	34.85	$ 269,512.38	22.57	$ 2,957,513.80	26.25	$ 3,043,387.22	30.19
Profit from domestic operations		$ 61,052.92	7.36	$ 62,104.65	5.20	$ 137,474.24	1.22	$ 172,740.66	1.92
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 141.69	.02	$ 83.15	.01	$ 12,084.59	.11	$ 5,532.44	.05
Commissions from foreign companies to 11/28/32	15.	92,832.74	12.11	46,683.94	3.92	728,224.29	6.46	374,343.62	3.72
Profits from foreign branch (Denmark)		-0-	-0-	-0-	-0-	-0-	-0-	4,185.07	.04
Income from dividends foreign		141,016.67	18.39	-0-	-0-	167,592.74	1.49	13,835.13	.11
Profit on sale of accessories		800.33	.10	164.43	.01	5,006.82	.05	5,392.45	.05
Profit on sale of prints		127.03	.02	865.40	.07	6,975.75	.06	3,137.07	.03
Profit on foreign exchange		5,036.21	.66	-0-	-0-	11,546.90	.10	8,807.12	.09
		$ 239,700.51	31.26	$ 47,796.97	4.00	$ 931,411.09	8.27	$ 394,616.66	3.91
Less: Foreign department expenses	16.	$ 13,606.09	1.77	$ 17,005.84	1.42	$ 147,591.53	1.31	$ 168,771.77	1.67
Foreign income taxes		35,254.17	4.60	-0-	-0-	35,304.04	.31	2,001.58	.02
		$ 48,862.26	6.37	$ 17,005.84	1.42	$ 182,895.57	1.62	$ 170,773.35	1.69
Profit from foreign operations for the Delaware Corporation		$ 190,838.25	24.89	$ 30,791.13	2.58	$ 748,515.52	6.65	$ 223,843.31	2.22
Profit, before providing for Federal income taxes		$ 129,785.33	16.93	$ 92,895.78	7.78	$ 885,989.76	7.87	$ 30,104.65	.30
Less: Provision for Federal income taxes (12½)		19,234.60	2.51	11,689.11	.98	86,655.31	.77	14,699.84	.15
NET PROFIT		$ 149,019.93	19.44	$ 81,206.67	6.80	$ 799,334.45	7.10	$ 15,404.81	.15

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JANUARY 2ND, 1932. NO. 1

AROUND WORLD		$ 5,425.56
LIFE WONDERFUL		61.51
SALLY		364.11
STRUGGLE		2,665.53
CITY LIGHTS		10,457.55
AWAKENING		171.47
HEAVEN		233.27
ARROWSMITH		254.24
TOPSY		10.42
EDEN		52.25
YOURSELF		394.05
NEW YORK NIGHTS		87.63
DU BARRY		8.20
SONS OF GUNS		3.97
TONIGHT		10,647.11
TAMPA		8.93
COLLEGE		.66
RESURRECTION		.06
EYES OF WORLD		781.88
ARABIAN KNIGHTS		10.53
SOAR ON NATION		2,086.36
AGE FOR LOVE		509.86
COCK OF THE AIR		8,559.42
SKY DEVILS		50.00
CARNIVAL CRIME		.99
BLUE MOUSE		5.25
CARMEN		26.50
MANOLESCU		1.63
PARK LANE		277.77
DICE		19.00
CARNIVAL		37.15
DISRAELI		25.96
SOUTHERN LOVE		1.20
DECAMERON		33.96
KIKI	(SUPERIMPOSED VERSIONS)	1,698.32
INDISCREET	(SUPERIMPOSED VERSIONS)	2,711.82
LINCOLN	(SUPERIMPOSED VERSIONS)	142.14
STREET SCENE	(SUPERIMPOSED VERSIONS)	3,703.13
CORSAIR	(SUPERIMPOSED VERSIONS)	1,692.66
HEAVENLY NIGHT	(SUPERIMPOSED VERSIONS)	2,720.11
DEVIL TO PAY	(SUPERIMPOSED VERSIONS)	3,311.64
PALMY DAYS	(SUPERIMPOSED VERSIONS)	3,080.19
UNHOLY GARDEN	(SUPERIMPOSED VERSIONS)	1,539.42
ELTON CORPORATION	STUDIO ACCOUNT	19,679.26
PICKFORD CORPORATION	STUDIO ACCOUNT	3,564.60
D. W. GRIFFITH, INC.	STUDIO ACCOUNT	250.00
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT	1.20
ART CINEMA CORPORATION	STUDIO ACCOUNT	445.03
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT	185.99
MUSIC COPYRIGHT EXPENDITURES ADVANCED		11,420.47
HAYS SPECIAL ASSESSMENT ADVANCE		5,994.49
		$105,414.45

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT JANUARY 2ND.1932. NO.2

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 398.32	$ 11,399.47
BOSTON	1,322.35	2,444.73
BUFFALO	1,534.83	2,462.01
CHARLOTTE	104.68	1,007.23
CHICAGO	796.83	2,329.06
CINCINNATI	660.91	1,554.09
CLEVELAND	206.56	1,082.94
DALLAS	83.92	2,398.05
DENVER	1,302.97	1,880.35
DETROIT	2,092.40	7,149.88
INDIANAPOLIS	281.94	1,148.64
KANSAS CITY	2,120.99	4,817.70
LOS ANGELES	732.37	7,965.16
MILWAUKEE	16.23	4,270.84
MINNEAPOLIS	135.15	983.89
NEW HAVEN	117.10	1,387.22
NEW ORLEANS	629.51	898.65
NEW YORK	3,869.70	17,351.76
OMAHA	26.23	965.40
PHILADELPHIA	512.18	2,008.89
PITTSBURGH	2,213.18	3,037.70
ST.LOUIS	156.39	1,310.44
SALT LAKE CITY	535.55	1,590.11
SAN FRANCISCO	18,356.04	28,627.61
SEATTLE	3,080.91	4,027.55
WASHINGTON	456.62	1,795.84
CRISTOBAL	7,938.17	12,777.32
HAVANA	532.50	709.48
PORTO RICO	203.58	203.58
	$ 50,425.11	$ 129,615.49
PUBLIX THEATRES, INC.		72,656.14
LOEW'S INC.		64,283.93
WARNER BROS. THEATRES		29,912.42
UNITED ARTISTS THEATRE CIRCUIT, INC.		36,845.45
R.K.O. FILM BOOKING CORP.		1,980.85
MISCELLANEOUS EXHIBITORS		10,590.13
		$ 345,883.81

NO.3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT JANUARY 2ND.1932.

LOANS TO EMPLOYEES	$ 396.12
A.LICHTMAN - ADVANCE COMMISSION	10,000.00
UNION STATE BANK - OMAHA, NEBR.	12.50
PRESCOTT NATIONAL BANK	127.28
INSPIRATION PICTURES, INC. -	- 30,945.18
UNITED ARTISTS THEATRE CIRCUIT, INC.	1,477.96
HOME OFFICE CONTINGENT FUND ADVANCES	1,005.32
MULTICOLOR, LTD.	1,000.00
CADDO COMPANY, INC. -	- 352,469.65
H.A.O'CONNOR	584.65
SAMUEL GOLDWYN, INC. -	- 201,933.33
CULVER EXPORT CORPORATION	104.17
A.W.KELLY	349.26
CAPITOL THEATRES, LTD., SINGAPORE	2,589.44
DISNEY COMPANY -	- 16,432.00
S.SAMUELS	93.45
ART CINEMA CORPORATION -	- 147,369.24
INTERNATIONAL VARIETY & THEATRICAL AGENCY	469.78
COLUMBIA PICTURES CORPORATION -	- 100,250.00
MEDAL FILM COMPANY	6.60
D.W.GRIFFITH, INC. -	- 50,000.00
TECHNICOLOR MOTION PICTURE CORPORATION	58.86
RIALTO THEATRE, N.Y.CITY	17.90
NEW YORK FILM BOARD OF TRADE	334.62
BERTRAM S.MAYPACK	13.72
	$ 918,040.65

NO.4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT JANUARY 2ND.1932.

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$ 10,020.00	$ 399.70	$ 10,419.70
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	199.85	5,209.85
			$ 15,629.55

RB

NO.5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT JANUARY 2ND.1932.

INVESTMENTS IN SUBSIDIARY COMPANIES		
CAPITAL STOCK UNITED ARTISTS CORP., LTD.	$ 36,375.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A. BELGIUM	2,780.00	
CAPITAL STOCK UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK U.A. SPOLECNOST, s.r.o. CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK N.V. UNITED ARTISTS CORP., HOLLAND	2,005.25	
CAPITAL STOCK ARTISTAS UNIDOS, S.A. MEXICO	1,500.00	
CAPITAL STOCK UNITED ARTISTS CORP., LTD. CANADA	10,000.00	
CAPITAL STOCK UNITED ARTISTS AUSTRALASIA, LTD.	21,719.55	
		$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES		
LES ARTISTES ASSOCIES, S.A., FRANCE	$ 102,928.85	
UNITED ARTISTS FILM VERLEIH G.m.b.H.	27,571.16	
N.V. UNITED ARTISTS CORPORATION - HOLLAND	11,047.28	
ARTISTAS UNIDOS, S.A. MEXICO	81,496.69	
UNITED ARTISTS CORPORATION - BRAZIL	32,823.35	
UNITED ARTISTS A/S NORWAY	921.34	
UNITED ARTISTS A/B SWEDEN	209.68	
LES ARTISTES ASSOCIES, S.A.- BELGIUM	477.98	
UNITED ARTISTS - FINLAND	3,965.79	
UNITED ARTISTS A/S DENMARK	2,773.28	
UNITED ARTISTS CORPORATION, LTD. - CANADA	21,174.07	
UNARTISCO S.A. - SWITZERLAND	9,731.42	
UNITED ARTISTS SPOLECNOST, s.r.o. CZECHO-SLOVAKIA	11,186.60	
CONTINENTAL EUROPEAN BRANCHES	20,328.83	
		326,636.32
		$ 442,154.25
DUE TO SUBSIDIARY COMPANIES		
UNITED ARTISTS CORPORATION - CHILE	$ 3,186.07	
UNITED ARTISTS CORPORATION, LTD. - ENGLAND	95,901.31	
UNITED ARTISTS CORPORATION OF FAR EAST	71,013.74	
UNITED ARTISTS AUSTRALASIA, LTD. - AUSTRALIA	33,987.37	
UNITED ARTISTS CORPORATION - ARGENTINE	3,806.74	
		207,895.23
		$ 234,259.02

NO.6

SCHEDULE OF DEFERRED CHARGES, PREPAID RENT, INSURANCE ETC. AT JANUARY 2ND.1932.

PREPAID RENT	$ 10,518.98
PREPAID INSURANCE	7,649.18
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	724.18
PREPAID FILM BOARD DUES	543.75
PREPAID ALTERATIONS & REPAIRS	1,061.66
PREPAID EXPENSES OF PANTAGES THEATRE	8,211.55
	$ 28,709.30

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JANUARY 2ND.1932. NO.7

CLOUDS	$ 11.19
MOLLYCODDLE	3.01
ROBIN HOOD	35.45
THIEF	20.51
DON Q	8.80
PIRATE	11.23
GAUCHO	24.34
MASK	192.39
SHREK	226.09
POLLYANNA	7.46
SUDS	9.33
FAUNTLEROY	7.46
TESS	10.00
ROSITA	14.29
SPARROWS	14.92
BEST GIRL	7.46
COQUETTE	329.89
SEXES	8.86
PAVEMENTS	164.72
PARIS	7.50
CIRCUS	26.12
STELLA DALLAS	10.00
BARBARA WORTH	7.46
NIGHT OF LOVE	27.50
FLAME	17.46
LOVERS	12.04
RESCUE	22.38
DRUMMOND	713.26
CONDEMNED	595.44
RAFFLES	1,084.94
WHOOPEE	3,239.03
HEAVENLY NIGHT	868.55
DEVIL TO PAY	1,883.77
PALMY DAYS	104,774.75
UNHOLY GARDEN	50,742.11
EAGLE	12.62
SHEIK	13.96
BAT	7.50
ROGUE	17.46
TEMPEST	47.75
DOVE	10.00
DISPUTED	32.67
ETERNAL LOVE	324.60
SUNYA	24.33
REVENGE	33.58
EVANGELINE	293.49
ALIBI	369.90
GHOSTS	139.11
LUMMOX	270.63
LOCKED DOOR	482.83
RITZ	590.51
ROMANTIC NIGHT	402.03
BAD ONE	204.26
BRIDE	1,148.34
LINCOLN	467.43
MOON	2,411.56
WHISPERS	933.49
KIKI	715.62
INDISCREET	4,939.31
CORSAIR	22,066.46
STREET SCENE	45,823.30
OVERTURE "1812"	14.13
FANTASY	23.61
VAMPS	2.72
APPRENTICE	57.72
CARRIED FORWARD	$ 247,020.63

NO. 7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JANUARY 2ND.1932.

BROUGHT FORWARD	$ 247,020.63
2ND RHAPSODY	21.36
AMERICANS COME	15.02
GENERAL	11.19
STEAMBOAT BILL	13.06
RAMONA	51.94
SHE GOES TO WAR	461.82
HELL HARBOR	15.09
ANGELS	3,197.61
PAGE	2,886.42
TRESPASSER	307.04
WIDOW	200.95
PASSIONS	715.40
VENUS	514.56
HOMECOMING	201.85
GERMAN LINES	10.00
SECRETS OF ORIENT	1.40
ASHPALT	22.50
BIRTH OF NATION	10.53
HUNTERS	38.73
GARRISONS FINISH	7.50
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	$ 255,725.06
PAYABLE TO PRODUCERS FOR JUNK FILM	70,801.07
PAYABLE TO PRODUCERS FOR DUTY DRAWBACK	1,786.39
	2,023.06
	$ 330,335.58

NO.5

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT JANUARY 2nd.1932

CONSOLIDATED FILM INDUSTRIES,INC.	$ 95,806.78
ELECTRICAL RESEARCH PRODUCTS,INC.	87,887.50
MULTICOLOR, LTD.	27,566.28
H.C.MINER LITHO CO.,INC.	12,110.57
E.E.R. LABORATORIES,INC.	6,888.94
LUBIN PUBLISHING CO.,INC.	4,018.78
LONGACRE PRESS,INC.	3,589.36
PRICE,WATERHOUSE & CO.	3,535.00
FEATURE PRODUCTIONS,INC.,LTD.	3,156.38
R.C.A.PHOTOPHONE,INC.	3,059.71
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	2,912.00
MOTION PICTURE HERALD	2,450.00
HANFF-METZGER,INC.	2,251.33
TECHNICOLOR MOTION PICTURE CORP.	2,167.71
STERN PHOTO CO.,INC.	1,677.67
GORDON PRESS,INC.	1,601.36
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA,INC.	1,393.77
NEW YORK TELEPHONE CO.	1,336.81
J.E. BRULATOUR,INC.	1,000.00
WESTERN UNION TELEGRAPH,CO.	908.24
MOTION PICTURE DAILY	880.00
M.YELEN	837.15
MASSCE & CO.,INC.	807.55
NATIONAL ELECTROTYPE CO.,INC.	597.18
RUBY CAMERA EXCHANGE	578.00
KEE LOX MFG.CO.	533.00
MISCELLANEOUS	31,837.73
	$ 301,388.80

NO. 9

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT JANUARY 2nd, 1932

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,543.62	$	
BOSTON	2,903.17		
BUFFALO	928.44		
CHARLOTTE	627.04		
CHICAGO	3,485.36	33.75	
CINCINNATI	289.97	220.00	
CLEVELAND	809.49		
DALLAS	2,151.86		
DENVER	243.81		
DETROIT	1,337.58		
INDIANAPOLIS	1,662.06		
KANSAS CITY	1,492.88		
LOS ANGELES	3,678.00		
MILWAUKEE	648.59	7.50	
MINNEAPOLIS	1,248.10	356.50	
NEW HAVEN	381.58		
NEW ORLEANS	553.02		
NEW YORK	10,911.40	300.00	
OMAHA	980.70		
PHILADELPHIA	1,595.37		
PITTSBURGH	1,574.41	320.00	
ST. LOUIS	498.90		
SALT LAKE CITY	717.79		
SAN FRANCISCO	1,006.23		
SEATTLE	313.88	200.00	
WASHINGTON	700.57	13.75	
CRISTOBAL	293.03	3,380.28	
HAVANA	-0-	20.00	
	$ 42,576.85	$ 4,851.78	$ 47,428.63
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			9,148.61
			$ 56,577.24

NO.10

SCHEDULE OF DEFERRED CREDITS AT JANUARY 2ND, 1932.

UNALLOCATED FILM RENTALS - PANTAGES THEATRE	$ 1,035.76
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	60.10
	$ 1,095.86

SCHEDULE OF OTHER INCOME FOR TWELVE MONTHS ENDED JANUARY 2ND, 1932

	CURRENT MONTH		12 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
DISCOUNT EARNED	$ 1,091.96	$ 771.91	$ 10,343.63	$ 9,800.53
INTEREST	5,155.89	509.40	24,525.59	20,555.00
RENT REVENUE TRAILERS	4,750.00	622.45	11,718.10	16,133.03
INCOME FROM FILM MAINTENANCE DEPT.	-0-	117.50	1,712.50	811.50
ROYALTIES ON ASSOCIATED AUTHORS	58.79	73.50	664.83	1,406.83
INCOME FROM ROAD SHOWS	-0-	-0-	-0-	448.10
MISCELLANEOUS	17.44		2,593.55	8,129.38
	$ 1,539.20	$ 2,094.76	$ 51,558.20	$ 57,284.37

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND.1937

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT & CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SUNDRIES
ATLANTA	$ 33,812.75	$ 3,184.43	$ 14,775.67	$ 605.70	$ 2,909.94	$ 788.66	$ 2,043.42	$ 196.88	$ 24.00	$ 476.05	$ 32.00
BOSTON	54,255.89	9,853.45	13,598.95	806.75	2,246.82	768.10	2,730.85	782.34	635.22	818.85	523.70
BUFFALO	33,392.61	3,922.72	8,615.43	320.04	1,734.35	554.39	1,468.26	140.56	4.08	436.10	46.36
CHARLOTTE	20,858.68	2,869.91	9,863.34	426.13	1,368.06	445.87	949.25	96.84	27.60	255.79	53.80
CHICAGO	66,275.67	11,377.52	12,106.46	758.73	2,470.97	1,297.54	2,363.78	253.64	6.40	1,077.52	374.64
CINCINNATI	28,900.28	4,575.00	10,031.03	388.36	1,990.53	1,037.43	1,779.13	133.39	3.40	289.94	111.80
CLEVELAND	37,738.53	5,504.39	11,440.17	454.17	2,003.29	612.30	2,576.25	208.67	167.31	839.74	240.50
DALLAS	35,057.85	3,891.39	12,920.93	796.52	3,179.32	1,070.85	2,390.46	102.55	27.88	514.94	87.50
DENVER	24,790.78	3,032.07	8,421.81	309.90	1,023.35	407.02	1,310.78	68.40	61.58	316.38	117.25
DETROIT	35,400.11	5,872.36	9,767.30	648.41	2,238.63	779.94	3,896.57	475.45	138.47	1,216.01	193.50
INDIANAPOLIS	26,825.70	3,535.16	7,759.78	383.51	2,265.50	528.64	2,111.50	71.90	120.40	428.43	94.00
KANSAS CITY	32,706.80	4,072.36	11,560.87	660.61	2,169.03	865.16	2,432.83	479.09	240.90	507.37	379.46
LOS ANGELES	32,991.54	6,834.12	5,149.67	431.33	1,958.69	699.71	1,128.42	257.19	82.75	313.12	32.00
MILWAUKEE	27,802.80	3,631.62	8,596.41	463.96	1,929.77	605.90	1,627.28	272.21	115.59	307.87	33.32
MINNEAPOLIS	34,096.55	4,578.21	11,537.75	575.35	2,658.41	1,182.34	2,090.59	159.84	51.35	839.89	128.42
NEW HAVEN	22,690.92	3,038.53	5,347.67	292.50	1,123.14	420.41	830.16	112.94	4.13	336.16	7.00
NEW ORLEANS	19,656.62	3,680.36	5,741.65	532.09	1,396.22	804.97	1,815.06	125.97	28.00	338.25	33.46
NEW YORK	90,363.42	16,945.59	11,221.60	644.35	3,017.11	1,250.77	1,900.75	346.25	747.42	3,011.89	149.50
OMAHA	31,665.50	2,663.13	12,197.45	692.19	2,413.52	719.71	1,844.13	245.61	13.22	386.07	308.00
PHILADELPHIA	40,395.45	5,925.80	7,590.93	448.81	1,340.18	840.15	2,804.92	368.25	.61	483.54	206.67
PITTSBURGH	40,855.55	6,135.27	11,500.14	577.24	2,024.46	677.55	3,913.21	482.32	379.22	526.50	120.22
PORTLAND											
ST.LOUIS	32,182.68	3,384.08	11,069.58	399.77	1,886.73	529.03	3,121.29	261.30	430.81	489.03	176.00
SALT LAKE CITY	22,653.40	3,191.09	8,116.28	303.20	1,046.32	499.38	1,353.69	48.20	44.15	171.77	131.00
SAN FRANCISCO	34,569.59	4,737.32	10,968.81	396.41	1,749.86	646.21	1,686.69	207.78	99.28	374.84	241.25
SEATTLE	31,701.63	4,264.62	13,065.55	395.84	2,101.69	588.98	1,375.58	107.49	100.02	388.29	335.17
WASHINGTON	34,877.35	4,358.14	11,596.22	385.77	1,712.48	758.03	2,097.46	107.34	24.05	562.58	43.00
TOTAL U.S.	$ 926,518.65	$ 135,058.64	$ 264,561.45	$ 13,151.64	$ 51,958.33	$ 19,379.04	$ 53,795.31	$ 6,102.60	$ 3,582.84	$ 15,727.92	$ 4,199.54
CUBA	14,751.15	1,328.30	1,107.52	420.86	332.19	255.35	2,805.88	455.12	1.50	227.04	
CRISTOBAL	22,982.23	1,998.96	7,339.37	1,296.37	1,896.77	935.75	1,775.21	365.56	53.15	164.23	41.00
TOTAL DOMESTIC FOREIGN	$ 37,733.38	$ 3,327.26	$ 8,446.89	$ 1,717.23	$ 2,228.96	$ 1,191.10	$ 4,581.09	$ 820.68	$ 54.65	$ 391.27	$ 41.00
GRAND TOTAL	$ 964,252.03	$ 138,385.90	$ 273,008.34	$ 14,868.87	$ 54,187.29	$ 20,570.14	$ 58,376.40	$ 6,923.28	$ 3,637.49	$ 16,119.19	$ 4,240.54
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (53 WEEKS)											
TOTAL U.S.	$ 921,091.75	$ 133,901.46	$ 293,146.71	$ 16,939.45	$ 50,781.10	$ 22,745.45	$ 61,691.77	$11,413.00	$ 4,335.95	$ 15,042.81	$ 6,506.34
CUBA	16,347.50	1,406.54	2,751.06	489.80	401.57	203.25	3,181.91	447.68	346.00	171.10	
CRISTOBAL	17,873.31	1,398.75	5,419.57	1,047.93	2,085.03	490.12	1,221.86	453.60	125.50	180.62	30.00
TOTAL DOMESTIC-FOREIGN	$ 34,220.81	$ 2,805.29	$ 11,170.65	$ 1,537.73	$ 2,486.60	$ 693.37	$ 4,403.77	$ 901.28	$ 471.50	$ 351.72	$ 30.00
GRAND TOTAL	$ 955,312.56	$ 136,706.75	$ 304,317.36	$ 18,477.18	$ 53,267.70	$ 23,438.82	$ 66,095.54	$12,314.28	$ 4,807.45	$ 15,394.53	$ 6,536.34

NO.12

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND.1932

...E & ...ONE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT & CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR (52 WEEKS)	TOTAL LAST YEAR (53 WEEKS)
3,184.43	$ 14,775.67	$ 605.70	$ 2,909.94	$ 788.66	$ 2,043.42	$ 196.88	$ 24.00	$ 476.05	$ 32.00	$ 406.40	$ 59,255.90	$ 57,946.19
9,853.45	13,598.95	806.75	2,246.82	768.10	2,730.85	762.34	635.22	818.85	583.70	1,043.07	88,043.99	83,316.04
3,922.72	8,615.43	320.04	1,734.35	554.39	1,468.26	140.56	4.08	436.10	46.36	448.48	51,033.38	56,051.27
2,869.91	9,863.34	426.13	1,368.06	445.87	949.25	96.84	27.60	255.79	53.60	154.20	37,369.47	38,612.38
11,377.52	12,106.46	759.73	2,470.97	1,297.54	2,363.78	253.64	6.40	1,077.52	374.64	1,022.92	99,386.79	110,203.40
4,575.00	10,031.03	388.36	1,990.53	1,037.43	1,779.13	133.39	8.40	289.94	111.80	322.28	49,567.57	53,679.13
5,504.39	11,440.17	454.17	2,003.29	612.30	2,676.25	208.67	167.31	839.74	240.50	588.60	62,473.92	70,967.31
3,891.39	12,920.93	796.52	3,179.32	1,070.85	2,390.46	102.55	27.88	514.94	87.50	462.52	60,502.71	52,856.84
3,032.07	8,421.81	309.90	1,023.35	407.02	1,310.78	68.40	61.58	316.38	117.25	182.20	40,041.52	43,076.22
5,872.36	9,767.30	641.41	2,238.63	779.94	3,896.57	475.45	138.47	1,216.01	193.50	588.60	61,208.35	55,385.09
3,535.16	7,759.78	383.51	2,265.50	528.64	2,111.50	71.90	120.40	428.43	94.00	280.28	44,404.80	53,566.89
4,072.36	11,560.87	660.61	2,169.03	865.16	2,432.83	479.09	240.90	507.37	379.46	336.28	56,460.76	57,364.92
6,834.12	5,149.67	491.33	1,958.69	699.71	1,128.42	267.19	82.75	313.12	32.00	546.60	50,495.14	55,137.59
3,631.62	8,596.41	463.96	1,929.77	605.90	1,627.28	272.21	115.59	307.87	33.32	252.28	45,639.01	40,732.66
4,578.21	11,537.75	575.35	2,656.41	1,182.34	2,090.59	159.84	51.35	839.89	128.42	322.32	58,221.02	59,644.50
3,038.53	5,347.67	292.50	1,123.14	420.41	830.16	112.94	4.13	336.16	7.00	322.32	34,525.88	31,621.98
3,680.36	5,741.65	532.09	1,396.22	804.97	1,815.06	125.97	28.00	359.25	33.48	196.20	34,369.87	41,934.37
16,945.59	11,221.60	644.35	3,017.11	1,250.77	1,900.75	346.25	747.42	3,011.89	149.50	2,965.38	132,564.03	129,382.57
2,663.13	12,197.45	692.19	2,413.52	719.71	1,844.13	245.81	13.22	386.07	308.00	322.32	53,471.05	51,476.57
5,925.80	7,590.93	448.81	1,340.18	840.15	2,804.92	368.25	.61	483.54	206.67	953.00	61,358.31	65,354.71
6,135.27	11,500.14	577.24	2,024.46	677.55	3,913.21	482.32	379.22	526.50	120.22	560.60	67,752.28	70,708.97
												145.20
3,384.08	11,069.58	399.77	1,886.73	529.03	3,121.29	261.30	430.81	489.03	176.00	252.25	54,182.55	64,095.54
3,191.09	8,116.28	303.20	1,046.32	499.38	1,353.69	48.20	44.15	171.77	131.00	182.20	37,740.68	41,188.71
4,737.32	10,968.81	396.41	1,749.86	646.21	1,586.69	207.78	99.28	374.84	241.25	448.48	56,126.52	58,002.12
4,264.62	13,065.55	395.84	2,101.69	588.98	1,378.58	107.49	100.02	388.29	335.17	406.40	54,834.26	53,455.09
4,358.14	11,596.22	385.77	1,712.44	758.03	2,097.46	107.34	24.05	562.58	43.00	420.40	56,942.78	60,675.04
135,058.64	$ 264,561.45	$ 13,151.64	$ 51,958.33	$ 19,379.04	$ 53,795.31	$ 6,102.60	$ 3,582.84	$ 15,727.92	$ 4,199.54	$ 13,986.58	$ 1,506,022.54	$ 1,557,382.50
1,328.30	1,107.52	420.86	332.19	255.35	2,805.88	455.12	1.50	227.04		600.00	22,284.91	26,346.43
1,998.96	7,339.37	1,296.37	1,896.77	935.75	1,775.21	365.56	53.15	164.23	41.00	7.50	38,856.10	33,348.79
3,327.26	$ 8,446.89	$ 1,717.23	$ 2,228.96	$ 1,191.10	$ 4,581.09	$ 820.68	$ 54.65	$ 391.27	$ 41.00	$ 607.50	$ 61,141.01	$ 59,695.22
138,385.90	$ 273,008.34	$ 14,868.87	$ 54,187.29	$ 20,570.14	$ 58,376.40	$ 6,923.28	$ 3,637.49	$ 16,119.19	$ 4,240.54	$ 14,594.08	$ 1,569,163.55	$ 1,617,077.72
133,901.46	$ 293,146.71	$ 16,939.45	$ 50,781.10	$ 22,745.45	$ 61,691.77	$11,413.00	$ 4,335.95	$ 15,042.81	$ 6,506.34	$ 19,786.71		$ 1,557,382.50
1,406.54	2,751.08	489.80	401.57	203.23	3,181.91	447.68	346.00	171.10		600.00		26,346.43
1,398.75	8,419.57	1,047.93	2,085.03	496.12	1,221.86	453.60	125.50	180.62	30.00	22.50		33,345.79
2,805.29	$ 11,170.65	$ 1,537.73	$ 2,486.60	$ 693.37	$ 4,403.77	$ 901.28	$ 471.50	$ 351.72	$ 30.00	$ 622.50		$ 59,695.22
136,706.75	$ 304,317.36	$ 18,477.18	$ 53,267.70	$ 23,438.82	$ 66,095.54	$12,314.28	$ 4,807.45	$ 15,394.53	$ 6,536.34	$ 20,409.21		$ 1,617,077.72

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELLING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2nd,1932

EXCHANGES	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISCL. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (52 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (53 WEEKS)
ATLANTA	$ 3,057.85	$ 17,395.00	$ 1,379.65	$ 12,487.20	$ 34,319.90	$ 565.00	$ [illegible].62	$ 12,794.90	$ 48,566.42	$ 47,654.54
BOSTON	3,693.62	24,114.00	429.07	12,122.26	40,358.95	8,877.77	1,[illegible].62	17,570.50	67,854.84	66,369.11
BUFFALO	1,932.00	14,520.00	720.66	7,637.73	25,010.39	7,758.36	[illegible].04	9,172.25	42,006.04	45,637.93
CHARLOTTE	1,167.64	11,790.00	461.58	8,466.21	21,867.47	762.50	[illegible].58	7,136.50	30,722.02	30,934.90
CHICAGO	7,370.25	27,977.25	1,548.48	10,557.98	47,453.96	7,235.26		23,692.91	78,382.13	83,576.02
CINCINNATI	1,392.00	16,425.83	519.27	9,477.65	27,814.95	2,324.95	[illegible]91	8,757.50	38,931.31	40,796.39
CLEVELAND	2,532.00	17,706.33	944.52	10,495.65	31,680.50	5,[illegible].70		12,065.50	49,178.70	54,[illegible].51
DALLAS	3,870.10	15,247.50	1,429.91	11,426.20	34,973.71	60.00	[illegible].82	12,860.25	47,978.78	39,[illegible].46
DENVER	2,142.40	14,105.00	479.38	7,922.03	24,[illegible].81	160.00	[illegible].[illegible]	8,383.38	33,212.59	35,[illegible].56
DETROIT	2,532.00	16,000.00	944.52	8,822.78	28,299.30	3,794.70		13,073.41	45,167.41	40,678.34
INDIANAPOLIS	1,200.00	11,730.00	147.69	7,312.09	20,589.78	4,960.30		8,933.20	34,483.28	42,146.86
KANSAS CITY	2,429.70	15,115.00	492.90	11,067.97	32,105.57	335.00		11,827.10	44,267.67	45,516.25
LOS ANGELES	6,448.00	16,825.00	1,443.06	3,618.78	28,334.84	1,263.80	[illegible].53	8,454.74	36,141.21	41,432.18
MILWAUKEE	1,777.05	13,175.00	415.18	8,110.51	23,477.74	3,[illegible].50	[illegible].78	9,301.25	36,393.28	37,774.70
MINNEAPOLIS	2,325.30	15,206.65	466.36	10,921.15	31,941.66	2,673.[illegible]	[illegible].[illegible]	10,891.00	45,834.30	46,630.34
NEW HAVEN	1,372.38	13,200.00	159.36	5,102.99	19,834.75	2,343.24	[illegible].30	5,775.30	28,034.59	24,606.94
NEW ORLEANS	1,473.15	8,165.00	585.01	4,856.37	15,115.53	736.06	[illegible].47	3,[illegible].41	25,598.27	30,040.53
NEW YORK	10,596.25	35,585.00	1,231.05	9,667.17	57,099.47	18,[illegible].44	[illegible].34	32,[illegible].13	101,585.02	98,145.08
OMAHA	2,123.70	17,257.50	488.36	11,664.31	31,533.87	3,[illegible].40	[illegible].78	10,806.80	42,[illegible].35	42,366.70
PHILADELPHIA	4,042.60	15,600.00	469.72	6,731.84	26,844.16	6,487.60	[illegible].37	14,265.25	47,986.38	51,835.43
PITTSBURGH	2,412.00	19,395.00	899.78	10,576.74	33,283.52	6,802.[illegible]	[illegible].62	12,245.75	52,355.69	54,581.29
ST.LOUIS	2,227.05	16,592.50	425.84	10,843.74	29,589.13	522.5[illegible]		12,834.63	43,[illegible].26	47,877.60
SALT LAKE CITY	2,142.40	10,465.00	479.60	7,387.56	20,474.56	1,332.00	[illegible].12	8,714.00	30,[illegible].68	27,[illegible].53
SAN FRANCISCO	5,283.20	16,960.00	1,182.37	9,749.84	33,175.41	1,197.39	[illegible].60	11,129.00	45,538.40	46,501.11
SEATTLE	4,784.00	17,000.00	1,070.64	11,913.59	34,768.23	100.00	[illegible].02	9,817.63	44,767.18	44,159.11
WASHINGTON	1,782.67	15,465.00	287.12	11,328.81	31,733.60	3,[illegible].34	[illegible].[illegible]	10,360.34	46,473.51	49,503.35
TOTAL U.S.	$ 82,115.35	$ 445,019.56	$ 19,343.30	$ 240,321.85	$ 786,800.06	$ 86,528.81	$ [illegible].30	$ 312,894.93	$ 1,191,060.10	$ 1,214,238.46
CUBA		6,461.25		1,028.11	7,[illegible].36	186.10	[illegible].[illegible]	8,101.80	15,858.67	19,098.58
CRISTOBAL		12,376.46		7,333.37	19,[illegible].83	225.[illegible]		10,376.99	30,321.60	26,292.88
TOTAL DOMESTIC-FOREIGN		$ 18,837.71		$ 8,367.48	$ 27,205.19	$ 416.88	$ [illegible].41	$ 18,478.79	$ 46,180.27	$ 45,391.46
GRAND TOTAL	$ 82,115.35	$ 463,857.27	$ 19,343.30	$ 248,689.33	$ 814,005.25	$ 86,945.69	$ [illegible].71	$ 331,373.72	$ 1,237,240.37	$ 1,259,629.92

SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (53 WEEKS)

TOTAL U.S.	$ 67,867.50	$ 459,965.21	$ 12,387.98	$ 272,063.99	$ 812,284.68	$ 67,802.10	$ 8,[illegible].74	$ 325,456.94	$ 1,214,238.46
CUBA		6,090.00		2,747.33	8,837.33		[illegible].75	10,257.50	19,098.58
CRISTOBAL		8,234.39		8,419.57	16,653.96			9,638.92	26,292.88
TOTAL DOMESTIC-FOREIGN		$ 14,324.39		$ 11,166.90	$ 25,491.29		$ [illegible].75	$ 19,896.42	$ 45,391.46
GRAND TOTAL	$ 67,867.50	$ 474,289.60	$ 12,387.98	$ 283,230.89	$ 837,775.97	$ 67,802.10	$ 8,[illegible].49	$ 345,353.36	$ 1,259,629.92

NO 13

HOME OFFICE OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND, 1932

		CURRENT MONTH		12 MONTHS TO DATE	
		THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
SALARIES	CHAIRMAN & PRESIDENT	$ 10,000.00	$ 9,200.00	$ 104,000.00	$ 103,800.00
	ADMINISTRATIVE	22,387.05	23,161.49	245,805.77	274,657.81
	SALES	12,481.25	12,494.00	142,336.46	147,078.67
	ACCOUNTING	7,212.50	7,605.58	83,824.45	77,822.82
	ADVERTISING & PUBLICITY	5,842.50	4,092.00	57,151.49	63,187.93
	TRAVELING AUDITORS	406.00	1,144.00	9,321.00	12,884.00
	FILM MAINTENANCE	528.00	1,345.00	12,961.67	21,303.75
RENT & HOUSE SERVICE		3,656.65	4,131.10	45,302.00	49,695.93
RENTAL OF EQUIPMENT		345.00	335.00	4,080.00	3,913.57
TRAVELING EXPENSES		2,208.16	1,637.06	24,203.14	25,535.14
TRAVELING EXPENSES AUDITORS		253.61	984.98	8,048.82	11,632.22
STATIONERY & PRINTING		2,843.21	2,726.92	25,972.35	30,763.49
TELEPHONE & TELEGRAPH		2,095.83	3,009.54	33,875.78	29,227.07
POSTAGE		700.29	1,092.11	10,629.24	12,829.80
FREIGHT & CARTAGE		193.84	241.86	4,069.76	1,729.67
MISCELLANEOUS		486.69	407.75	7,165.93	6,350.05
ATTORNEYS' FEES		5,022.36	4,637.74	54,955.53	53,310.59
INSURANCE ON LIFE J.M. SCHENCK		755.40		8,309.43	
OTHER INSURANCE		512.52	528.00	8,227.06	4,413.80
ALTERATIONS & REPAIRS		26.15	13.20	4,715.00	2,527.92
TRADE PAPER ADVERTISING		10,715.50	3,229.55	79,988.03	76,769.22
FAN PAPER ADVERTISING		222.10		24,359.41	
CAMPAIGN BOOKS		4,007.57	1,916.61	26,570.33	55,373.42
EXPLOITATION		349.75	591.14	35,571.54	3,860.52
SALES PROMOTION			10.00	4,828.21	5,181.82
GENERAL PUBLICITY		351.00	1,458.68	7,418.28	14,788.54
HAYS ORGANIZATION DUES		592.47	1,073.53	12,296.40	13,352.38
HAYS SPECIAL ASSESSMENT		253.27	838.54	1,750.69	7,875.00
FILM MAINTENANCE		48.43	451.35	4,577.51	7,558.23
HOUSE ORGAN			451.54	3,509.08	2,861.96
SHIPPING SUPPLIES		277.43	153.50	1,679.45	1,266.29
CORPORATION'S SHARE OF NATIONAL ADVERTISING		2,661.12	12,175.01	66,609.50	90,230.54
GENERAL ADVERTISING		7.20	930.48	6,385.66	3,539.09
SCREENING		245.57	509.50	1,414.71	3,251.70
BROADCASTING TALENT				1,497.66	
BROADCASTING EXPENSES		24,216.39		26,836.72	
		$ 121,904.81	$ 102,576.76	$1200,248.06	$1218,872.94

NO.14

SCHEDULE OF OTHER EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND, 1932

TAXES	$ 2,589.73	$ 1,053.18	$ 19,122.93	$ 24,327.99
EMPLOYEES BENEFIT PLAN	742.13	755.05	8,557.73	9,767.24
DEPRECIATION OF FURNITURE & FIXTURES	2,527.57	1,897.15	27,684.45	24,122.51
TRANSPORTATION ON ACCESSORIES - MINER	936.93	1,384.33	11,044.90	9,901.56
MISS-OUTS, ETC.	597.50	35.00	3,542.84	4,057.77
UNEMPLOYMENT RELIEF FUND	17.69	-0-	136.75	-0-
HAVANA	235.12	1,527.78	4,359.28	2,443.87
CRISTOBAL	570.14	2,749.29	2,076.52	3,897.67
AUDITORS' FEES	300.00	3,600.00	6,229.69	11,752.94
ACCESSORIES GIVEN AWAY	-0-	-0-	-0-	24.00
UNCOLLECTIBLE ACCOUNTS	2,754.56	2,666.03	14,637.43	2,666.03
MISCELLANEOUS	-0-		1,249.29	404.57
	$ 10,131.09	$ 12,572.26	$ 98,671.81	$ 92,366.15

NO. 15

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR TWELVE MONTHS ENDED JANUARY 2ND,1932.

	CURRENT MONTH		12 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (47 WEEKS)	LAST YEAR (48 WEEKS)
UNITED ARTISTS CORP.,LTD.-ENGLAND TO 11/28/31	$ 85,349.62	$ 38,233.98	$ 534,328.50	$ 286,113.91
LES ARTISTES ASSOCIES,S.A.-FRANCE " "	2,172.21	1,667.58	25,279.05	11,149.67
LES ARTISTES ASSOCIES,S.A.-BELGIUM " "	1,950.64	1,476.15	32,215.13	12,681.61
UNITED ARTISTS A/S -NORWAY " "	9.08	420.48	40,479.99	5,080.58
UNITED ARTISTS A/B -SWEDEN " "	412.81	542.07	30,085.80	4,445.88
UNITED ARTISTS -FINLAND " "	327.72	335.90	3,040.79	7,279.20
UNARTISCO S.A. -SWITZERLAND "	180.05	327.56	5,854.42	5,604.36
U.A. SPOLECNOST,s.r.o. -CS.SLOVAKIA "	405.40	494.12	10,000.60	9,327.33
UNITED ARTISTS A/S -DENMARK "	143.21	394.06	4,071.06	1,870.34
UNITED ARTISTS AUSTRALASIA,LTD. "	1,266.94	2,792.04	26,482.39	30,790.74
UNITED ARTISTS CORPORATION-ARGENTINE "	1,288.66		16,386.56	
	$ 92,832.74	$ 46,683.94	$ 728,224.29	$ 374,343.62

NO.16

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR TWELVE MONTHS ENDED JANUARY 2ND,1932.

	CURRENT MONTH		12 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
SALARIES Paid at Home Office for Employees Abroad	$ 6,025.00	$ 7,600.00	$ 81,172.71	$ 79,298.33
Sales Department Home Office	1,405.42	1,768.50	13,937.42	17,090.92
Accounting Department	1,337.50	1,419.50	15,713.33	15,552.96
Publicity Department	175.00	161.00	1,820.00	1,806.50
TELEPHONE, TELEGRAPH & CABLE	323.16	1,080.40	4,336.67	5,398.56
TRAVELING EXPENSES	349.28	284.96	5,340.15	1,907.96
FREIGHT & CARTAGE	41.79	42.31	357.10	42.31
PUBLICITY EXPENSES	290.75	652.80	7,496.98	8,717.86
HAYS ORGANIZATION	216.21	1,521.70	2,821.97	16,965.06
FIDELITY INSURANCE	430.83	363.63	3,117.79	8,224.24
SCREENING	103.75	480.75	1,382.83	2,566.00
ATTORNEYS' FEES	-0-		2,370.51	4,045.00
GROUP LIFE INSURANCE	-0-		2,059.04	2,058.39
AUDITORS' FEES	3,535.00	863.35	4,885.00	863.35
MISCELLANEOUS	72.94	766.94	780.03	4,234.33
	$ 13,608.09	$ 17,005.84	$ 147,591.53	$ 168,771.77

UNITED ARTISTS CORPORATION,LTD.(CANADA)

BALANCE SHEET AS OF JANUARY 2nd,1932

IN CANADIAN CURRENCY — RATE: CAN.DOLLARS .8450

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 45,250.41
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 10,472.57	
Exhibitors		10,028.96	
		20,501.53	
Less: Reserve for doubtful accounts		195.64	20,305.89
INVENTORIES:			
Accessories on hand and in transit			4,151.52
MISCELLANEOUS DEPOSITS			38.71
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 17,705.96	
Less: Reserve for depreciation		5,204.33	12,501.63
DEFERRED CHARGES -Prepaid rent,insurance, etc.			310.62
			$ 82,558.78
Liabilities			
OWING TO PRODUCERS	2.		$ 14,232.10
PAYMENTS IN ADVANCE OF FILM SERVICE-EXHIBITORS			2,333.58
UNITED ARTISTS CORPORATION-CURRENT ACCOUNT (U.S.$21,174.07)			25,058.07
RESERVE FOR INCOME TAXES			6,883.76
RESERVE FOR CONTINGENCIES			2,021.63
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus,January 3rd,1931		$ 31,065.69	
Add: Profit for the twelve months ending January 2nd,1932 as per annexed statement		63,095.33	
		32,029.64	
Less: Dividends paid on common stock - $100. per share		10,000.00	22,029.64
			$ 82,558.78

INCOME STATEMENT

FOR THE TWELVE MONTHS ENDING JANUARY 2nd, 1932

IN CANADIAN CURRENCY

	SCHED. NO.	CURRENT MONTH — THIS YEAR (5 WEEKS) AMOUNT	%	LAST YEAR (5 WEEKS) AMOUNT	%	TWELVE MONTHS TO DATE — THIS YEAR (52 WEEKS) AMOUNT	%	LAST YEAR (53 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 41,820.59	100.00	$ 64,004.61	100.00	$ 743,812.24	100.00	$ 619,239.96	100.00
Less: Producers' participation		29,054.67	69.47	44,687.52	69.82	519,876.77	69.89	431,192.26	69.63
Corporate share - played and earned		$ 12,765.92	30.53	$ 19,317.09	30.18	$ 223,935.47	30.11	$ 188,047.70	30.37
Sale of accessories		$ 2,080.98	4.98	$ 2,033.37	3.18	$ 26,474.43	3.56	$ 23,045.32	3.72
Less: Cost		808.88	1.94	709.41	1.11	10,290.61	1.39	9,366.43	1.51
Profit on sale of accessories		$ 1,272.10	3.04	$ 1,323.96	2.07	$ 16,183.82	2.17	$ 13,678.89	2.21
Other income		$ 393.75	.94	$ 1,398.12	2.18	$ 6,489.58	.87	$ 5,663.43	.91
Total income		$ 13,644.27	32.63	$ 19,242.93	30.07	$ 246,608.87	33.15	$ 207,390.02	33.49
EXPENSES:									
Prints, duties, censorship, etc.		$ 2,759.14	6.60	$ 1,898.57	2.97	$ 15,940.86	2.14	$ 17,670.77	2.85
Exchanges' operating expenses	3.	14,301.79	34.20	16,195.72	25.30	142,210.59	19.12	144,028.88	23.26
Other expenses	4.	1,631.31	3.90	1,861.09	2.91	11,960.28	1.61	11,863.63	1.92
Allowances to exhibitors		-0-	-0-	-0-	-0-	60.00	.01	275.00	.04
Loss on foreign exchange		1,895.98	4.53	-0-	-0-	6,425.05	.86	-0-	-0-
		$ 20,588.22	49.23	$ 19,955.38	31.18	$ 176,596.78	23.74	$ 173,838.28	28.07
Profit, before providing for income taxes		$ 6,943.95	16.60	$ 712.45	1.11	$ 70,012.09	9.41	$ 33,551.74	5.42
Less: Provision for income taxes		687.46	1.64	52.90	.08	6,916.76	.93	2,554.77	.41
NET PROFIT		$ 6,256.49	14.96	$ 659.55	1.03	$ 63,095.33	8.48	$ 30,996.97	5.01

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JANUARY 2nd.1932

AROUND THE WORLD	$ 2,794.58
SHREW	31.24
DRUMMOND	6.96
CONDEMNED	31.24
LOCKED DOOR	15.67
NEW YORK NIGHTS	76.91
CORSAIR	2,648.78
TONIGHT	2,319.46
OVERTURE 1812	2.24
ZAMPA	3.43
HARBOR	1.44
COCK OF AIR	929.95
PARK LANE	1,610.47
TOTAL	$ 10,472.57

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JANUARY 2nd.1932.

MASK	$ 8.71
COQUETTE	15.67
CITY LIGHTS	207.84
LOVERS	24.37
RAFFLES	410.76
WHOOPEE	1,107.83
HEAVENLY NIGHT	257.92
DEVIL TO PAY	631.85
UNHOLY GARDEN	2,358.66
PALMY DAYS	3,560.89
ETERNAL LOVE	6.96
EVANGELINE	6.96
ALIBI	17.41
LUMMOX	1.75
RITZ	38.31
YOURSELF	33.08
ROMANTIC NIGHT	126.56
BAD ONE	29.60
LINCOLN	187.53
BRIDE	36.28
DU BARRY	120.47
WHISPERS	179.38
MOON	462.78
KIKI	679.28
INDISCREET	1,041.13
STREET SCENE	1,123.77
VAMPS	3.58
APPRENTICE	7.62
2ND RHAPSODY	1.79
GOES TO WAR	6.96
ANGELS	726.06
PAGE	355.75
AGE FOR LOVE	102.02
WIDOW	22.72
HAYS DUES REFUND	330.05
	$ 14,232.10

NO. 3

STATEMENT OF OPERATING EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2ND, 1932

		CURRENT MONTH		12 MONTHS TO DATE	
		THIS YEAR (5 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (52 WEEKS)	LAST YEAR (53 WEEKS)
SALARIES	SALES	$ 4,650.00	$ 4,423.50	$ 44,542.00	$ 45,234.50
	BOOKERS, INSPECTORS & CLERICAL	3,708.00	636.50	34,207.00	1,841.45
	CHECK UP MEN	351.00	3,510.55	6,268.00	33,993.30
TRAVELING EXPENSES		2,011.80	2,775.43	21,719.90	26,176.86
RENT & HOUSE SERVICE		1,315.26	1,213.27	13,605.55	11,083.03
STATIONERY & PRINTING		161.13	258.79	1,793.55	2,241.16
TELEPHONE & TELEGRAPH		240.75	296.84	3,419.16	4,014.29
POSTAGE		263.76	264.46	2,403.23	2,561.68
FREIGHT & CARTAGE		542.60	939.16	7,540.68	8,647.39
MISCELLANEOUS		61.15	149.28	859.96	1,219.80
INSURANCE		44.52	41.45	583.42	438.36
ALTERATIONS & REPAIRS		91.28	390.90	345.31	1,019.20
FILM MAINTENANCE		66.04	388.42	625.13	1,558.75
SCREENING		142.50	300.69	1,340.07	1,435.19
ASSOCIATION DUES		103.39	387.48	1,137.29	1,162.44
CAMPAIGN BOOKS		205.36	209.00	1,492.51	1,325.68
ATTORNEYS' FEES		43.25		327.83	75.60
		$ 14,301.79	$ 16,195.72	$ 142,210.59	$144,028.88

NO.4.

SCHEDULE OF OTHER EXPENSES FOR THE TWELVE MONTHS ENDED JANUARY 2nd, 1932

TAXES	$ 574.00	$ 1,078.50	$ 2,778.95	$ 3,925.01
UNCOLLECTIBLE ACCOUNTS	27.15	31.32	27.15	1,211.16
TRANSPORTATION ON ACCESSORIES	72.64	88.71	915.35	786.11
DUTY ON ACCESSORIES	494.18	463.73	4,331.61	3,079.96
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	90.00
HAYS ORGANIZATION DUES	65.58	68.90	1,021.92	1,102.13
DEPRECIATION OF FURNITURE & FIXTURES	212.06	192.57	2,525.83	1,187.76
MISS-OUTS, ETC.	240.00		395.77	452.50
MISCELLANEOUS	-o-	-o-	18.00	29.00
	$ 1,631.31	$ 1,861.09	$ 11,960.28	$ 11,863.63

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET

NO 1

AS AT NOVEMBER 28TH. 1931 - FOREIGN AS AT OCTOBER 31ST.1931.

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,463,516.10
UNITED STATES TREASURY CERTIFICATES		201,693.02
NOTES RECEIVABLE		41,358.31
ACCOUNTS RECEIVABLE		
Producers	$ 403,926.96	
Exhibitors	1,411,412.74	
Miscellaneous	751,963.42	
	2,567,303.12	
Less: Reserve for Doubtful Accounts	53,140.54	2,514,162.58
INVENTORIES		
Accessories	$ 187,787.74	
Prints In Transit	41,434.61	
Picture Rights	131,304.75	360,527.10
MISCELLANEOUS DEPOSITS		28,528.02
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		82,391.75
FUND FOR ESCROW DIVIDENDS		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 352,643.38	
Less: Reserve for Depreciation	180,715.96	171,927.42
DEFERRED CHARGES -PREPAID RENT, TAXES, INSURANCE,ETC.		87,387.31
ARTISTS CONTRACTS		40,000.00
		$ 5,006,999.21
LIABILITIES		
OWING TO PRODUCERS		$ 1,218,761.42
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		492,687.94
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 172,872.13	
Foreign Rights	64,846.01	237,718.14
DEFERRED CREDITS		157,633.73
RESERVE FOR INCOME TAXES		217,349.87
RESERVE FOR CONTINGENCIES		43,188.83
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,507.60
CAPITAL STOCK:		
Common - No par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$1,729,870.64	
Add: Profit as per annexed statement	874,735.85	
	2,604,606.49	
Less: Dividends paid on Common Stock $10.00 per share	80,000.00	
	2,524,606.49	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances	56,614.61	
Add: 1928 Income Tax refund	930.58	2,584,151.68
		$ 5,006,999.21

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT

FOR THE ELEVEN MONTHS ENDED NOVEMBER 28th, 1931 - FOREIGN TO OCTOBER 31st, 1931

	CURRENT MONTH	%	TEN MONTHS	%
INCOME				
Gross Film Rentals	$ 1,550,019.24	97.95%	$17,669,800.41	97.03%
Gross Sale of Foreign Rights	32,365.21	2.05	541,034.98	2.97
	1,582,384.45	100.00	18,210,835.39	100.00
Less: Producers' Participation Played and Earned	1,079,917.82	68.25	12,279,976.79	67.43
Less: Producers' Participation Sale of Foreign Rights	30,436.52	1.92	512,703.16	2.82
	1,110,354.34	70.17	12,792,679.95	70.25
Corporate Share - Played and Earned	470,101.42	29.70	5,389,823.62	29.60
Corporate Share - Sale of Foreign Rights	1,928.69	.13	28,331.82	.15
	472,030.11	29.83	5,418,155.44	29.75
Profit on Sale of Accessories	15,047.57	.95	153,123.08	.84
Other Income	7,757.84	.49	105,498.46	.58
GROSS INCOME	$ 494,835.52	31.27%	$ 5,676,776.98	31.17%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 27,805.78	1.76%	$ 282,650.34	1.55%
Exchange Operating Expenses	207,752.81	13.13	2,644,691.63	14.52
Home Office Expenses	82,779.47	5.23	1,078,343.25	5.92
Foreign Department Expenses	3,219.87	.20	133,983.44	.74
Loss on Foreign Exchange	13,831.95	.88	178,972.75	.98
Income Tax of Foreign Companies	14,102.54	.89	116,663.49	.64
Other Expenses	30,775.25	1.94	228,311.79	1.26
Allowances to Exhibitors	45.00	-0-	24,989.60	.14
TOTAL EXPENSES	$ 380,222.67	24.03%	$ 4,688,606.29	25.75%
Profit before Providing for Federal Income Taxes	114,612.85	7.24	988,170.69	5.42
Less: Provision for Federal Income Taxes	7,779.28	.49	113,434.84	.62
PROFIT FOR THE PERIOD	$ 106,833.57	6.75%	$ 874,735.85	4.80%

UNITED ARTISTS CORPORATION SUBSIDIARIES AND BR

AS AT NOVEMBER 25th, 1931 - FOREIGN

ASSETS	DELAWARE 11/25/31	SPAIN 10/31/31	ITALY 10/31/31	BRAZIL 10/31/31	[illegible]	ARGENTINE 10/31/31	CHILE 10/31/31	CANADA 11/28/31	MEXICO 10/31/31	ENGLAND 10/31/31	FRANCE 10/31/31	[illegible]
Cash in Banks and on Hand	$ 930,672.70	$ 3,115.80	$ 5,007.22	$ 7,289.09	$ [illegible]	$ 36,502.14	$ 13,926.04	$ 88,874.23	$ 8,578.67	$ 237,935.50	$ 41,834.39	$ [illegible]
United States Treasury Certificates	201,693.02											
Notes Receivable	35,513.71					5,277.10						
Accounts Receivable												
From Producers	99,834.99	7,123.53	13,925.41	4,401.23	[illegible]	1,667.29	893.71	5,586.11	3,327.79	138,295.84	45,822.13	[illegible]
From Exhibitors	404,759.72	17,151.46	35,306.54	4,855.39	[illegible]	30,121.93	3,827.85	6,779.17	8,704.40	637,568.48	137,820.66	[illegible]
Miscellaneous	652,088.81		15,563.99		[illegible]	4,090.76				34,307.73	35,866.49	
Inventories												
Accessories on Hand and in Transit	67,293.37	1,548.60		3,230.09	[illegible]	11,119.92	1,431.63	3,399.94	1,920.50	52,315.98	22,746.72	
Prints in Transit	7,156.45			598.64	[illegible]	2,854.54	387.99			6,365.74	10,461.61	
Picture Rights	80,650.63										50,362.98	
Miscellaneous Deposits	16,641.14	133.43		1,448.44				33.49	251.13	1,048.05	6,949.92	
Cash Surrender Value of Life Insurance Policies	82,391.75											
Fund for Escrow Dividends	15,507.60											
Furniture and Fixtures and Improvements	206,754.75	3,120.45		8,491.96	[illegible]	8,057.56	2,967.46	14,816.65	[illegible]	28,966.00	42,408.74	
Investments in and Advances to Subsidiaries and Branches	174,495.02				[illegible]	6,075.35	3,656.83			141,929.22		
Deferred Charges Prepaid Rent Taxes Insurance, Etc.	57,124.19	31.72	257.75	2,418.46	[illegible]	1,536.94	478.23	302.82	805.29	9,306.53	1,529.83	
Artists Contracts	40,000.00											
	$3,072,577.85	$ 32,224.99	$ 70,062.91	$32,733.30	$ [illegible]	$ 107,325.53	$ 27,569.74	$ 119,792.41	$ 26,077.87	$1,288,268.07	$396,105.47	$ [illegible]
LIABILITIES												
Owing to Producers	386,533.52	2,337.31	47,264.68	15,291.32	[illegible]	10,631.19	18,305.83	21,953.13		531,059.25	34,084.89	[illegible]
Accounts Payable and Accrued Expenses	291,972.77	9,820.59	19,231.66	473.38	[illegible]	2,270.60	2,338.19	103.80	269.55	96,003.83	41,302.54	
Intercompany Accounts Payable		7,833.96	12,887.50	15,279.25				30,360.43	85,756.98		118,944.09	[illegible]
Payments in Advance of Film Service												
Exhibitors	91,884.34			780.53	[illegible]	22,850.20		1,264.66	108.63	9,511.86	62.75	
Foreign Rights	41,430.65										23,415.36	
Deferred Credits	29,265.76			302.00	[illegible]	3,604.83	295.69		308.93	8,877.17	72,031.17	
Reserve for Income Taxes	105,874.53	440.63				2,879.92		6,549.11		53,680.62	7,138.83	
Reserve for Doubtful Accounts	31,814.15		248.95					309.33	7,981.73	11,475.00	1,311.38	
Reserve for Depreciation Furniture and Fixtures and Improvements	108,510.68	834.97		5,550.80	[illegible]	5,544.90	1,148.50	4,318.32	1,691.41	10,429.03	27,429.31	
Reserve for Contingencies	41,372.70							1,816.13				
Reserve for Dividends Declared Held in Escrow	15,507.60											
Capital Stock Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975.00	95,
Surplus	1,868,411.15	10,957.53	9,569.88	[illegible]	[illegible]	59,543.89	5,481.73	23,117.50	[illegible]	530,756.31	68,830.15	187,
	$3,072,577.85	$ 32,224.99	$ 70,062.91	$ 32,733.30	$ [illegible]	$107,325.53	$ 27,569.74	$ 119,792.41	$ 26,077.87	$1,288,268.07	$396,105.47	$ 94,

U B S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T I N G B A L A N C E S H E E T

R 28th, 1931 - F O R E I G N A T O C T O B E R 31st, 1931

ADA /28/31	MEXICO 10/31/31	ENGLAND 10/31/31	FRANCE 10/31/31	GERMANY 10/31/31	AUSTRALIA 10/31/31	BELGIUM 10/31/31	NORWAY 10/31/31	SWEDEN 10/31/31	FINLAND 10/31/31	CZECHO SLOVAKIA 10/31/31	SWITZERLAND 10/31/	HOLLAND 10/31/31	DENMARK 10/31/31	ELIMINATION	TOTAL
88,874.23	$ 8,578.67	$ 237,935.50	$ 41,834.39	$ 4,390.92	$ 33,846.34	$ 24,169.75	$ 1,551.82	$ 15,074.62	$ 4,537.56	$ 6,636.09	$ 7,[illegible]	$ 5,006.51	$ 4,476.86	$ [illegible]	$ 1,464,516.10
															201,695.02
															41,338.31
				567.50											
															403,926.96
5,586.11	3,327.79	138,295.84	45,822.13	33,469.93	5,669.32	8,395.21	5,273.23	8,951.20	1,174.45	4,038.26	[illegible]	3,859.17	4,529.01		1,411,422.74
6,779.17	8,704.40	637,568.48	137,320.66	51,297.13	20,833.88	3,711.41	917.06	6,230.41	787.12	9,316.92	[illegible]	7,403.86	3,572.38		731,963.42
		34,507.73	35,566.49		3,892.64		45.28		234.37			2,150.01			
													1,639.36		187,787.74
3,399.94	1,920.50	52,315.98	22,746.72	966.06	11,312.86	1,620.49	283.79	939.06		2,377.24	[illegible]				41,434.61
		6,365.74	10,461.61	2,007.66	4,143.35						[illegible]				131,304.75
			50,362.98										641.01		28,528.02
33.49	251.13	1,048.05	6,949.92		268.10	348.81	21.31	106.35		627.10					88,311.75
															15,307.60
14,816.65	2,490.09	28,935.00	42,408.74	308.37	15,019.73	2,384.43	708.82	2,031.67		5,131.68	[illegible]	3,993.29	1,504.47		352,643.36
														[illegible]	-0-
		141,929.22			31,437.19	1,497.01	401.33	55,756.80	1,806.49				14.06		87,387.31
302.82	805.29	9,306.53	1,829.83	1,056.20	1,200.47	2,477.71	2.47	37.62		1,803.76	[illegible]				40,000.00
119,792.41	$ 26,077.87	$1,288,268.07	$396,105.47	$ 94,063.77	$ 127,623.86	$ 44,624.82	$ 9,205.11	$ 89,207.73	$ 8,539.99	$30,931.01	$ [illegible]	$ 22,912.84	$16,377.17	$ [illegible]	$ 5,240,855.71
															1,[illegible]761.42
21,953.13		531,059.25	34,084.89	74,447.93	16,500.97	4,932.16	1,717.75	5,079.93	1,032.55	9,565.21	[illegible]	5,165.55	1,933.82		492,687.94
103.80	269.55	96,003.83	41,302.54	573.87	3,791.63	4,836.72	1,782.33	5,485.41	477.85	2,493.34		2,428.10	986.69		-0-
50,360.43	85,756.98		118,544.09	111,436.06						10,781.20		11,047.28	2,630.97	[illegible]	
													14.18		172,872.13
1,264.66	108.63	9,611.86	62.75		463.04					139.30					64,846.01
			23,415.36												157,633.73
	308.93	8,877.17	72,031.17		409.20						[illegible]				217,349.87
6,549.11		53,680.62	7,138.83		37,310.37	2,269.60	598.43	63.03	17.73						53,140.54
309.33	7,981.73	11,475.00	1,311.38												180,715.96
4,318.32	1,691.41	10,489.03	27,429.31		5,514.77	1,302.54	557.52	1,841.33		2,517.92	[illegible]	1,895.77	815.25		43,188.83
1,816.13															15,307.60
															40,000.00
10,000.00	1,500.00	36,375.00	1,975.00	95,120.00	21,750.00	2,780.00	2,609.46	67,182.50	6,300.00	7,403.75	[illegible]	2,005.25	13,404.80	270,332.76	[illegible]
23,117.50	72,539.36	530,755.31	68,830.15	187,516.09	41,883.90	28,503.80	1,939.62	9,555.53	711.86	1,969.91	[illegible]	629.71	3,007.84	170,538.78	2,[illegible]4,181.68
119,792.41	$ 26,077.87	$1,288,268.07	$396,105.47	$ 94,063.77	$ 127,623.86	$ 44,624.82	$ 9,205.11	$ 89,207.73	$ 8,539.99	$30,931.01	$ [illegible]	$ 22,912.84	$16,377.17	$ 335,301.17	$ 5,240,855.71

UNITED ARTISTS CORPORATION SUBSIDIARIES AND BRANCHES

AS AT NOVEMBER 28TH, 1931 — FOREIGN AS AT OCTOBER 31ST, 1931.

	DELAWARE 11/28/31	SPAIN 10/31/31	ITALY 10/31/31	BRAZIL 10/31/31	FAR EAST 10/31/31	ARGENTINE 10/31/31	CHILE 10/31/31	CANADA 11/28/31	MEXICO 10/31/31	ENGLAND 10/31/31	FRANCE 10/31/31	GERMANY 10/31/31	AUSTRALIA 10/31/31
INCOME													
Gross Film Rentals	$10,498,988.38	$ 91,991.17	$242,128.11	$125,080.58	$226,499.03	$360,875.39	$66,262.57	$689,037.23	$57,273.34	$3,796,924.30	$462,136.79	$ 78,608.34	$502,477.16
Gross Sale of Foreign Rights	216,645.60										324,389.38		
	10,715,633.98	91,991.17	242,128.11	125,080.58	226,499.03	360,875.39	66,262.57	689,037.23	57,273.34	3,796,924.30	786,526.17	78,608.34	502,477.16
Less Prod.Participation Played & Earned	7,762,361.68	46,022.82	123,316.02	62,635.91	137,748.13	180,513.68	33,145.84	481,806.17	34,794.37	2,646,946.61	238,142.69	39,320.43	251,339.28
Less Producers' Participation Sale of Foreign Rights	204,722.66										307,980.50		
	7,967,084.34	46,022.82	123,316.02	62,635.91	137,748.13	180,513.68	33,145.84	481,806.17	34,794.37	2,646,946.61	546,123.19	39,320.43	251,339.28
Corporate Share - Played & Earned	2,736,626.70	45,968.35	118,812.09	62,444.67	88,750.90	180,361.71	33,116.73	207,291.06	22,478.97	1,149,977.69	223,994.10	39,287.91	251,137.88
Corporate Share -Sale of Foreign Rights	11,922.94										16,408.88		
	2,748,549.64	45,968.35	118,812.09	62,444.67	88,750.90	180,361.71	33,116.73	207,291.06	22,478.97	1,149,977.69	240,402.98	39,287.91	251,137.88
Profit on Sale of Accessories Domestic	102,208.13							14,640.04					
Profit on Sale of Accessories Foreign	4,206.49	1,554.86	12,746.50	2,607.22	946.30	3,520.96			1,316.04	36,581.06	769.07		3,890.83
Commission from Foreign Companies	635,391.55												
Income from Foreign Dividends	86,576.07												
Other Income Domestic	90,019.00							6,749.52					
Other Income Foreign	7,102.84	104.18	10,504.94	1,582.85	4,372.13	5,550.71	703.66		633.45	4,568.69	7,631.46	620.31	2,193.06
GROSS INCOME	3,574,053.72	44,417.63	116,570.44	66,634.74	94,069.33	189,433.58	33,820.39	228,680.62	21,796.38	1,191,127.44	247,269.37	39,908.22	257,221.37
EXPENSES													
Printing,Duties,Censorship,Etc.	57,734.60	5,111.18	23,996.47	9,146.13	6,392.19	17,525.15	5,853.15	12,789.22	2,914.15	59,126.71	36,907.66	54.14	22,487.67
Exchange Operating Expenses	1,440,778.50	26,306.64	80,646.71	41,610.98	44,316.55	64,097.59	20,531.54	125,072.22	21,249.06	393,656.41	122,629.16	10,336.54	122,359.95
Home Office Expenses	1,078,343.85												
Foreign Department Expenses	133,963.44												
Loss on Foreign Exchange	6,510.69	531.22	179.51	16,166.56	249.10	23,046.68	295.13	8,929.05	1,969.99	102,056.87	58.05	3.65	23,286.22
Income Tax Domestic	105,889.91							7,544.93					
Income Tax of Foreign Companies	49.87	51.13	1,570.86	201.57		3,320.11			6.87	64,036.27	7,138.83		37,310.37
Other Expenses	88,940.72	1,149.99	19,746.37	4,253.48	22,471.39	6,801.83	2,152.10	10,102.01	2,450.65	10,210.64	16,895.28	32,823.07	3,836.51
Allowances to Exhibitors	24,989.60							60.00					
Commission to United Artists Corporation						15,097.29				448,978.88	23,106.84		25,215.45
TOTAL EXPENSES	$2,938,735.80	$ 33,460.10	$126,140.32	$ 71,578.72	$ 73,429.23	$129,889.03	$28,336.66	$164,497.43	$ 28,590.72	$1,078,067.78	$206,619.92	$43,217.40	$ 234,496.17
PROFIT FOR THE PERIOD	690,314.92	10,957.53	9,569.88	4,943.98	20,640.10	59,543.81	5,481.73	64,183.19	6,794.34	113,059.66	40,649.45	3,309.18	22,725.00
PROFIT FROM DOMESTIC OPERATIONS	98,637.85							64,183.19					
PROFIT FROM FOREIGN OPERATIONS	591,677.07	10,957.53	9,569.88	4,943.98	20,640.10	59,543.81	5,481.73		6,794.34	113,059.66	40,649.45	3,309.18	22,725.00
	690,314.92	10,957.53	9,569.88	4,943.98	20,640.10	59,543.81	5,481.73	64,183.19	6,794.34	113,059.66	40,649.45	3,309.18	22,725.00
SURPLUS 1ST JANUARY 1931.	1,298,551.44							33,065.69	54,745.02	417,696.65	25,180.70	154,206.91	35,111.54
ADD: PROFIT FOR THE PERIOD	690,314.92	10,957.53	9,569.88	4,943.98	20,640.10	59,543.81	5,481.73	64,183.19	6,794.34	113,059.66	40,649.45	3,309.18	22,725.00
ADD: REVERSAL OF BALANCE OF $100,000.00 WHICH WAS APPROPRIATED FROM SURPLUS FOR ALLOWANCES	98,614.61												
ADD: 1926 INCOME TAX REFUND	930.98												
	1,988,411.15	10,957.53	9,569.88	4,943.98	20,640.10	59,543.81	5,481.73	33,117.50	72,539.36	530,756.31	68,830.15	187,516.09	57,836.54
LESS DIVIDEND DECLARED	80,000.00							10,000.00					15,952.64
SURPLUS TO DATE	$1,888,411.15	$ 10,957.53	$ 9,569.88	$ 4,943.98	$ 20,640.10	$59,543.81	$ 5,481.73	$ 23,117.50	$ 72,539.36	$ 530,756.31	$68,830.15	$187,516.09	$ 41,883.90

V E S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T I N G I N C O M E S T A T E M E N T

- F O R E I G N - AS AT OCTOBER 31ST. 1931.

MEXICO 10/31/31	ENGLAND 10/31/31	FRANCE 10/31/31	GERMANY 10/31/31	AUSTRALIA 10/31/31	BELGIUM 10/31/31	NORWAY 10/31/31	SWEDEN 10/31/31	FINLAND 10/31/31	CZECHO-SLOVAKIA 10/31/31	SWITZERLAND 10/31/31	HOLLAND 10/31/31	DENMARK 10/31/31	ELIMINATION	TOTAL
$57,273.34	$3,796,924.30	$462,136.79	$ 78,608.34	$502,477.16	$128,278.48	$31,171.55	$91,774.60	$18,713.56	$76,700.51	$45,635.47	$44,125.86	$35,057.99	$	$17,669,800.41
		324,386.38												541,034.98
57,273.34	3,796,924.30	786,523.17	78,608.34	502,477.16	128,278.48	31,171.55	91,774.60	18,713.56	76,700.51	45,635.47	44,125.86	35,057.99		18,210,835.39
34,794.37	2,646,946.61	238,143.69	39,320.43	251,339.28	65,957.17	15,587.84	45,887.30	9,356.78	38,000.12	23,107.31	26,457.71	17,528.99		12,279,976.79
		307,980.30												512,703.16
34,794.37	2,646,946.61	546,123.19	39,320.43	251,339.28	65,957.17	15,587.84	45,887.30	9,356.78	38,000.12	23,107.31	26,457.71	17,528.99		12,792,679.95
22,478.97	1,149,977.69	223,994.10	39,287.91	251,137.88	62,321.31	15,583.71	45,887.30	9,356.78	38,700.39	22,528.16	17,668.15	17,529.00		5,389,823.62
		16,408.88												28,331.82
22,478.97	1,149,977.69	240,402.98	39,287.91	251,137.88	62,321.31	15,583.71	45,887.30	9,356.78	38,700.39	22,528.16	17,668.15	17,529.00		5,418,155.44
1,316.04	36,581.06	765.07		3,890.23	1,038.37	183.08	610.12		114.72	106.65	27.60	562.03		116,848.17
														36,274.91
														-0-
														-0-
633.45	4,568.69	7,631.46	620.31	2,193.06	285.48	54.47	36.64	400.75	1,628.29	45.64	247.76	462.59		56,768.52
21,796.38	1,191,127.44	247,269.37	39,906.22	257,221.17	63,645.16	15,821.26	46,534.06	9,757.53	40,443.40	22,467.15	17,943.51	17,129.56	661,967.62	48,729.94
														5,676,776.98
2,914.15	59,126.71	35,907.66	54.14	22,487.67	6,892.76	944.80	4,539.57	614.62	6,352.91	1,914.25	74.98	1,277.89		282,650.34
21,249.06	393,656.41	122,629.16	10,336.54	122,359.95	24,451.42	11,363.96	29,199.35	4,458.15	23,192.62	11,160.69	15,468.53	11,602.96		2,644,691.63
														1,078,343.25
														133,983.44
1,969.99	102,056.87	58.05	3.63	23,286.22	164.32	1,155.63	4,023.73	562.49	125.71	25.51	9.02	2,953.84		178,972.75
														113,434.84
6.87	64,036.27	7,138.83		37,310.37	2,272.96	70.29	74.85	19.65		529.76				116,663.49
2,450.65	10,210.64	16,695.28	32,823.07	3,836.51	729.80	473.11	949.09	183.91	2,045.29	677.63	1,236.19	582.58		228,311.79
														24,989.60
	146,978.88	23,106.84		25,215.45	30,264.49	40,489.07	29,672.99	3,366.51	9,595.20	5,674.37		3,927.85	635,391.55	-0-
28,590.72	$1,078,067.78	$206,619.92	$43,217.40	$ 234,496.17	$ 64,775.75	$ 54,496.86	$68,459.58	$9,207.33	$ 41,311.73	$19,982.21	$16,788.62	20,345.12	$635,391.55	$ 4,602,041.13
6,794.34	113,059.66	40,649.45	3,309.18	22,725.00	1,130.59	38,675.60	21,925.52	550.20	868.33	2,484.94	1,154.69	3,215.56	26,576.07	874,735.85
6,794.34	113,059.66	40,649.45	3,309.18	22,725.00	1,130.59	38,675.60	21,925.52	550.20	868.33	2,484.94	1,154.69	3,215.56	26,576.07	156,820.44
6,794.34	113,059.66	40,649.45	3,309.18	22,725.00	1,130.59	38,675.60	21,925.52	550.20	868.33	2,484.94	1,154.69	3,215.56	26,576.07	717,915.41
6,794.34	113,059.66	40,649.45	3,309.18	22,725.00	1,130.59	38,675.60	21,925.52	550.20	868.33	2,484.94	1,154.69	3,215.56	26,576.07	874,735.85
80,745.02	417,696.65	28,180.70	184,206.91	35,111.54	29,634.39	40,615.22	31,461.05	785.09	1,101.58	49.14	1,713.80	207.92	170,558.78	1,729,570.64
6,794.34	113,059.66	40,649.45	3,309.18	22,725.00	1,130.59	38,675.60	21,925.52	550.20	868.33	2,484.94	1,154.69	3,215.56	26,576.07	874,735.85
														58,614.61
72,539.36	530,756.31	68,830.15	187,516.09	57,836.54	28,503.80	1,939.62	9,555.53	1,335.29	1,90 .71	2,435.80	529.11	3,027.34	143,982.71	930.58
				15,952.64				623.43					26,576.07	2,654,151.68
72,533.36	$ 530,756.31	$68,830.15	$187,516.09	$ 41,883.90	$ 28,503.80	$ 1,939.62	$ 9,555.53	$ 711.86	$ 1,[illegible].71	$2,435.80	$ [illegible]	[illegible]	$170,558.78	50,000.00
														$ 2,554,151.68

UNITED ARTISTS CORPORATION, DELAWARE, INCLUDING

UNITED ARTISTS CORPORATION OF CUBA, S. A.

BALANCE SHEET AS OF NOVEMBER 28TH, 1931.

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 930,672.70
UNITED STATES TREASURY CERTIFICATES			201,693.02
NOTES AND DRAFTS RECEIVABLE			35,513.71
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 99,834.99	
Exhibitors	2.	404,759.72	
Miscellaneous	3.	652,088.81	
		1,156,683.52	
Less: Reserve for doubtful accounts		31,814.15	1,124,869.37
INVENTORIES:			
Accessories on hand and in transit		$ 67,293.37	
Prints in transit		7,156.45	
Picture rights		80,650.63	155,100.45
MISCELLANEOUS DEPOSITS			16,641.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			82,391.75
FUND FOR ESCROW DIVIDENDS	4.		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 206,754.75	
Less: Reserve for depreciation		108,510.68	98,244.07
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		174,495.02
DEFERRED CHARGES - Prepaid rent, insurance, etc.	6.		57,124.19
ARTISTS' CONTRACTS			40,000.00
			$2,932,253.02
Liabilities			
OWING TO PRODUCERS	7.		$ 386,533.52
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		291,972.77
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 91,884.34	
Foreign Rights		41,430.65	133,314.99
DEFERRED CREDITS	10.		29,265.76
RESERVE FOR INCOME TAXES			105,874.53
RESERVE FOR CONTINGENCIES			41,372.70
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,507.60
CAPITAL STOCK			
Preferred - $100. par value			
Authorized 5,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the eleven months ending November 28th, 1931 as per annexed statement		650,314.52	
		$1,908,865.96	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$1,828,865.96	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances		58,614.61	
Add: 1928 Income tax refund		930.58	
			1,888,411.15
			$ 2,932,253.02

INCOME STATEMENT

FOR THE ELEVEN MONTHS ENDING NOVEMBER 25th, 1931

	SCHED. NO.	CURRENT MONTH. THIS YEAR (4 WEEKS) AMOUNT	%	CURRENT MONTH. LAST YEAR (4 WEEKS) AMOUNT	%	ELEVEN MONTHS TO DATE THIS YEAR (47 WEEKS) AMOUNT	%	ELEVEN MONTHS TO DATE LAST YEAR (48 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 701,511.82	100.00	$ 894,752.16	100.00	$ 10,498,988.38	100.00	$ 8,886,696.56	100.00
Less: Producers' participation		525,186.04	74.55	736,713.84	74.06	7,762,361.68	73.93	6,523,676.87	73.41
Corporate share - played and earned		$ 180,325.78	25.45	$ 258,038.32	25.94	$ 2,736,626.70	26.07	$ 2,363,019.69	26.59
Sale of accessories		$ 14,502.61	2.06	$ 22,643.21	2.28	$ 233,192.18	2.22	$ 235,286.52	2.65
Less: Cost		8,202.40	1.16	13,443.71	1.35	130,984.05	1.25	135,466.29	1.52
Profit on sale of accessories		$ 6,400.41	.90	$ 9,199.50	.93	$ 102,208.13	.97	$ 99,820.23	1.13
Other income	11.	$ 5,392.85	.76	$ 1,640.68	.16	$ 50,019.00	.48	$ 55,189.61	.62
Total income		$ 192,119.07	27.11	$ 269,078.50	27.05	$ 2,888,853.83	27.52	$ 2,518,029.53	28.34
EXPENSES:									
Prints, duties, censorship, etc.		$ 3,993.60	.56	$ 7,150.34	.72	$ 57,734.60	.55	$ 69,575.00	.79
Exchanges' operating expenses	12.	111,563.75	15.75	120,188.08	12.08	1,440,776.50	13.72	1,458,378.88	16.52
Home office expenses	13.	82,779.47	11.68	78,153.80	7.85	1,075,343.25	10.27	1,116,296.18	12.56
Other expenses	14.	7,610.50	1.07	5,741.39	.57	88,540.72	.85	79,793.89	.90
Allowances to exhibitors		45.00	-0-	8,215.00	.83	24,929.60	.24	39,527.89	.44
		$ 205,992.32	29.06	$ 219,448.61	22.06	$ 2,690,326.67	25.63	$ 2,773,874.84	31.21
Profit from domestic operations		$ 13,783.25	1.95	$ 49,589.89	4.99	$ 198,527.16	1.89	$ 255,845.31	2.87
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 1,538.41	.27	$ 75.00	.01	$ 11,922.94	.12	$ 5,449.29	.06
Commissions from foreign companies to 10/31/31	15.	96,311.23	13.58	85,550.93	8.59	635,391.55	6.05	327,659.68	3.69
Profits from foreign branch (Denmark)		-0-	-0-	-0-	-0-	-0-	-0-	4,185.07	.04
Income from dividends foreign		-0-	-0-	-0-	-0-	26,576.07	.25	10,835.13	.12
Profit on sale of accessories		51.74	.01	291.66	.03	4,206.49	.04	5,227.97	.06
Profit on sale of prints		317.82	.04	136.21	.01	7,102.84	.07	2,271.67	.03
Profit on foreign exchange		21,019.02	2.97	.02	-0-	6,510.69	.06	1,307.12	.15
		$ 79,580.18	11.23	$ 66,063.82	6.64	$ 691,710.58	6.59	$ 346,821.69	3.90
Less: Foreign department expenses	16.	$ 3,219.67	.45	$ 12,019.84	1.21	$ 133,383.44	1.28	$ 151,765.93	1.71
Foreign income taxes		-0-		-0-	-0-	49.87	-0-	2,001.58	.02
		$ 3,219.67	.45	$ 12,019.84	1.21	$ 134,033.31	1.28	$ 153,767.51	1.73
Profit from foreign operations for the Delaware Corporation		$ 76,360.51	10.78	$ 54,043.98	5.43	$ 557,677.27	5.31	$ 193,054.18	2.17
Profit, before providing for Federal income taxes		$ 62,577.06	8.83	$ 103,633.87	10.42	$ 756,204.43	7.20	$ 62,791.13	.70
Less: Provision for Federal income taxes (12½%)		7,632.63	1.08	3,056.46	.31	105,889.91	1.01	3,010.73	.04
NET PROFIT		$ 54,944.43	7.75	$ 100,577.41	10.11	$ 650,314.52	6.19	$ 59,801.80	.74

NO. 1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT NOVEMBER 28TH, 1931.

MOLLYCODDLE			$ 11.19
AROUND THE WORLD			9,423.35
LOVE FLOWER			1.00
LIFE WONDERFUL			74.01
SALLY OF SAWDUST			418.71
DRUMS OF LOVE			1.00
DEVIL DANCER			9.82
AWAKENING			120.68
THIS IS HEAVEN			236.67
EAGLE			13.69
SHEIK			10.90
TEMPEST			449.08
TOPSY & EVA			19.03
GARDEN OF EDEN			64.47
SORRELL & SON			1.10
WOMAN DISPUTED			663.57
SUNYA			11.19
SADIE THOMPSON			1.20
EVANGELINE			120.62
ROMANTIC NIGHT			238.14
CORSAIR			10,281.75
SONS O'GUNS			3.97
TONIGHT OR NEVER			7.45
GREEKS HAD A NAME			6.00
RESURRECTION			.06
ARABIAN KNIGHTS			53.62
SCARFACE			190.66
AGE FOR LOVE			17,921.28
CARNIVAL CRIME			.99
BLUE MOUSE			4.25
CARMEN			25.00
I'M ALIVE			1.00
77 PARK LANE			1,056.91
THROW OF DICE			1.40
CARNIVAL			37.15
DISRAELI			25.96
SOUTHERN LOVE			1.20
DECAMERON NIGHTS			33.96
COCK OF THE AIR			50.00
REACHING FOR THE MOON	(SUPERIMPOSED VERSIONS)		463.65
KIKI	(SUPERIMPOSED VERSIONS)		1,698.32
INDISCREET	(SUPERIMPOSED VERSIONS)		3,155.22
STREET SCENE	(SUPERIMPOSED VERSIONS)		1,758.73
HEAVENLY NIGHT	(SUPERIMPOSED VERSIONS)		3,629.28
DEVIL TO PAY	(SUPERIMPOSED VERSIONS)		3,891.11
PALMY DAYS	(SUPERIMPOSED VERSIONS)		1,446.08
UNHOLY GARDEN	(SUPERIMPOSED VERSIONS)		1,509.42
ELTON CORPORATION	STUDIO ACCOUNT		17,878.18
PICKFORD CORPORATION	STUDIO ACCOUNT		4,227.40
ART CINEMA CORPORATION	STUDIO ACCOUNT		360.61
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		864.11
MUSIC COPYRIGHT EXPENDITURES ADVANCED			11,420.47
HAYS SPECIAL ASSESSMENT ADVANCE			5,940.18
			$ 99,834.99

NO.2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT NOVEMBER 28TH.1931.

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 1,136.10	$ 4,388.82
BOSTON	1,606.29	2,897.12
BUFFALO	402.70	2,951.21
CHARLOTTE	378.24	1,008.88
CHICAGO	884.49	1,701.43
CINCINNATI	590.05	1,152.88
CLEVELAND	242.41	780.72
DALLAS	159.60	2,573.92
DENVER	1,295.01	2,759.63
DETROIT	4,523.78	8,671.28
INDIANAPOLIS	271.99	1,355.09
KANSAS CITY	2,303.72	6,832.29
LOS ANGELES	17,597.92	30,502.46
MILWAUKEE	12.08	2,242.43
MINNEAPOLIS	66.87	621.65
NEW HAVEN	119.78	852.79
NEW ORLEANS	644.10	1,160.97
NEW YORK	555.65	14,861.76
OMAHA	366.71	2,454.03
PHILADELPHIA	510.26	2,927.27
PITTSBURGH	2,412.83	8,287.14
ST.LOUIS	258.37	3,697.09
SALT LAKE CITY	645.64	894.12
SAN FRANCISCO	13,219.24	26,252.72
SEATTLE	2,906.32	4,273.20
WASHINGTON	733.29	1,406.28
CRISTOBAL	8,671.50	12,410.09
HAVANA	620.00	776.00
PORTO RICO	203.58	203.58
	$ 63,536.52	$ 150,896.85
PUBLIX THEATRES,INC.		121,407.67
LOEW'S INC.		72,450.75
WARNER BROS.THEATRES		19,605.39
UNITED ARTISTS THEATRE CIRCUIT,INC.		40,091.70
MISCELLANEOUS EXHIBITORS		307.36
		$ 404,759.72

NO.3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT NOVEMBER 28TH.1931.

LOANS TO EMPLOYEES	$ 661.51
A.LICHTMAN - ADVANCE COMMISSION	10,000.00
UNION STATE BANK - OMAHA,NEBR.	12.50
PRESCOTT NATIONAL BANK	127.28
INSPIRATION PICTURES,INC.	30,951.40
UNITED ARTISTS THEATRE CIRCUIT,INC.	605.77
HOME OFFICE CONTINGENT FUND ADVANCES	1,350.64
MULTICOLOR,LTD.	1,000.00
GABBO COMPANY,INC.	200,768.63
H.A.O'CONNOR	530.92
SAMUEL GOLDWYN,INC.	224,480.41
CULVER EXPORT CORPORATION	56.73
A.W.KELLY	36.42
CAPITOL THEATRES,LTD.,SINGAPORE	3,589.44
DISNEY COMPANY	16,330.66
S.SAMUELS	93.48
ART CINEMA CORPORATION	154,936.50
INTERNATIONAL VARIETY & THEATRICAL AGENCY	6,556.52
	$ 652,088.81

NO.4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT NOVEMBER 28TH.1931.

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$ 10,020.00	$ 318.40	$ 10,338.40
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	159.20	5,169.20
			$ 15,507.60

NO. 5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT NOVEMBER 28th, 1931

INVESTMENTS IN SUBSIDIARY COMPANIES		
CAPITAL STOCK UNITED ARTISTS CORP., LTD.	$ 36,375.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A. BELGIUM	2,780.00	
CAPITAL STOCK UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK UNITED ARTISTS A/S SWEDEN	6,747.50	
CAPITAL STOCK UNITED ARTISTS A/S DENMARK	13,404.50	
CAPITAL STOCK UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK U.A. SPOLECNOST, s.r.o. CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK N.V. UNITED ARTISTS CORP., HOLLAND	2,005.25	
CAPITAL STOCK ARTISTAS UNIDOS, S.A. MEXICO	1,500.00	
CAPITAL STOCK UNITED ARTISTS CORP., LTD. CANADA	10,000.00	
CAPITAL STOCK UNITED ARTISTS AUSTRALASIA, LTD.	21,719.55	
		$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES		
LES ARTISTES ASSOCIES, S. A., FRANCE	$ 118,544.09	
UNITED ARTISTS FILM VERLEIH G.m.b.H.	27,627.36	
N.V. UNITED ARTISTS CORPORATION - HOLLAND	11,047.28	
ARTISTAS UNIDOS, S. A. MEXICO	85,756.98	
UNITED ARTISTS CORPORATION - BRAZIL	15,279.25	
UNITED ARTISTS A/S NORWAY	930.42	
UNITED ARTISTS A/B SWEDEN	4,676.20	
UNITED ARTISTS - FINLAND	4,493.51	
UNITED ARTISTS A/S DENMARK	2,630.07	
UNITED ARTISTS CORPORATION, LTD. - CANADA	50,360.43	
UNARTISCO S.A. - SWITZERLAND	9,563.37	
UNITED ARTISTS SPOLECNOST, s.r.o. CZECHO-SLOVAKIA	10,761.20	
CONTINENTAL EUROPEAN BRANCHES	20,721.46	
		362,416.62
		$ 477,936.55
DUE TO SUBSIDIARY COMPANIES		
UNITED ARTISTS CORPORATION - CHILE	$ 3,656.83	
UNITED ARTISTS CORPORATION, LTD., - ENGLAND	168,984.30	
UNITED ARTISTS CORPORATION OF FAR EAST	91,790.85	
UNITED ARTISTS AUSTRALASIA, LTD. - AUSTRALIA	31,437.19	
UNITED ARTISTS CORPORATION - ARGENTINE	6,075.35	
LES ARTISTES ASSOCIES, S.A. - BELGIUM	1,497.01	
		303,441.53
		$ 174,495.02

NO. 6

SCHEDULE OF DEFERRED CHARGES, PREPAID RENT, INSURANCE ETC. AT NOVEMBER 28TH, 1931

PREPAID RENT	$ 10,617.31
PREPAID INSURANCE	9,410.70
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	518.18
PREPAID BROADCASTING	24,216.39
PREPAID ALTERATIONS & REPAIRS	938.35
PREPAID EXPENSES OF PANTAGES THEATRE	11,423.26
	$ 57,124.19

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT NOVEMBER 26TH.1931.

MAJESTY	$ 14.92
ZORRO	9.33
ROBIN HOOD	74.61
THIEF	35.45
DON Q	.40
GAUCHO	58.40
MASK	326.82
SHREW	520.66
POLLYANNA	7.46
SUDS	7.46
BACK DOOR	14.92
DOROTHY VERNON	9.33
SPARROWS	7.46
BEST GIRL	33.57
COQUETTE	250.88
ORPHANS	18.65
EXCITING NIGHT	10.50
AMERICA	26.11
SEXES	146.62
PAVEMENTS	135.59
CITY LIGHTS	2,604.22
FLAME	9.69
LOVERS	12.73
RESCUE	64.65
DRUMMOND	337.70
CONDEMNED	469.66
RAFFLES	1,172.04
WHOOPEE	2,331.02
HEAVENLY NIGHT	2,582.36
DEVIL TO PAY	4,163.78
PALMY DAYS	138,859.61
UNHOLY GARDEN	53,837.12
ROGUE	21.73
DOVE	14.92
ETERNAL LOVE	555.07
REVENGE	97.62
ALIBI	316.48
GHOSTS	269.61
YOURSELF	11.97
LUMMOX	1,267.87
LOCKED DOOR	491.52
RITZ	1,109.99
NEW YORK NIGHTS	3.87
BAD ONE	663.56
BRIDE	2,663.94
LINCOLN	638.88
DU BARRY	2,001.00
MOON	1,711.95
WHISPERS	1,836.21
KIKI	4,955.50
INDISCREET	8,782.99
STREET SCENE	84,212.72
OVERTURE "1812"	34.32
FANTASY	54.00
VAMPS	17.34
APPRENTICE	42.78
2ND RHAPSODY	57.42
AMERICANS	80.55
ZAMPA	32.44
GENERAL	11.19
COLLEGE	5.84
STEAMBOAT	31.71
RAMONA	44.20
SHE GOES TO WAR	289.18
HARBOR	354.86
CARRIED FORWARD	$ 320,846.95

NO. 7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT NOVEMBER 25TH, 1931.

BROUGHT FORWARD	$ 320,846.95
EYES OF THE WORLD	1,563.08
ANGELS	4,091.96
FRONT PAGE	7,667.36
TRESPASSER	633.59
WIDOW	391.68
PASSIONS	1,076.05
VENUS	322.39
GERMAN LINES	1.25
SECRETS OF ORIENT	4.00
BIRTH OF NATION	10.99
SALVATION HUNTERS	38.73
WILD JUSTICE	7.46
HOUSE OF MARNEY	1.50
	$336,656.99
PAYABLE AS AGENT FOR FOREIGN CORPORATION	48,175.35
PAYABLE TO PRODUCERS FOR JUNK FILM	1,701.18
	$386,533.52

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT NOVEMBER 25TH, 1931

CONSOLIDATED FILM INDUSTRIES, INC.	$ 105,006.55
ELECTRICAL RESEARCH PRODUCTS, INC.	79,367.50
H.C. MINER LITHO CO., INC.	16,602.12
ROGERS & GANO	5,169.39
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.	4,759.73
H. E. R. LABORATORIES, INC.	4,109.64
STEBBINS, LUTERMAN & GATES, INC.	3,172.65
STERN PHOTO CO., INC.	2,979.53
LUBIN PUBLISHING CO., INC.	2,967.31
TONBILD SYNDIKAT ARTIENGESELLSCHAFT	2,912.00
MULTICOLOR, INC.	2,507.05
HANFF-METZGER, INC.	2,312.72
MOTION PICTURE HERALD	2,109.24
CITY PHOTO ENGRAVING CORP.	1,999.40
LONGACRE PRESS, INC.	1,891.03
NEW YORK TELEPHONE CO.	1,860.40
GORDON PRESS, INC.	1,852.67
FEATURE PRODUCTIONS, INC.	1,807.55
PRICE, WATERHOUSE & CO.	1,438.89
R.C.A. PHOTOPHONE, INC.	1,386.81
VARIETY, INC.	1,200.00
GENERAL FIREPROOFING CO., INC.	1,192.43
WESTERN UNION TELEGRAPH CO.	1,011.43
J.E. BRULATOUR, INC.	1,000.00
UNITED ARTISTS THEATRE, LOS ANGELES	1,000.00
R. M. BELL	815.00
MOTION PICTURE DAILY	669.50
TECHNICOLOR MOTION PICTURE CORP.	660.86
NATIONAL ELECTROTYPE CO., INC.	595.22
M. YELLEN	505.75
FILM DAILY	500.00
MISCELLANEOUS	36,610.40
	$ 291,972.77

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT NOVEMBER 28th,1931

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 4,323.35	$	
BOSTON	2,439.30		
BUFFALO	820.90		
CHARLOTTE	621.92		
CHICAGO	2,154.68	33.75	
CINCINNATI	931.60	220.00	
CLEVELAND	991.04		
DALLAS	2,754.38		
DENVER	455.25		
DETROIT	1,354.33	22.50	
INDIANAPOLIS	1,908.41		
KANSAS CITY	1,849.85		
LOS ANGELES	4,330.15		
MILWAUKEE	851.80	7.50	
MINNEAPOLIS	1,579.55	356.50	
NEW HAVEN	1,889.30		
NEW ORLEANS	470.09		
NEW YORK	13,022.72	300.00	
OMAHA	1,457.87		
PHILADELPHIA	2,882.59		
PITTSBURGH	1,833.39	320.00	
ST. LOUIS	393.20		
SALT LAKE CITY	634.04		
SAN FRANCISCO	2,313.88		
SEATTLE	373.49	200.00	
WASHINGTON	756.00	13.75	
CRISTOBAL	96.61	3,069.63	
HAVANA		20.00	
	$ 53,489.69	$ 4,563.63	$ 58,053.32
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			33,831.02
			$ 91,884.34

NO. 10

SCHEDULE OF DEFERRED CREDITS AT NOVEMBER 28th, 1931.

UNALLOCATED FILM RENTALS - CRISTOBAL	$ 9,797.62
UNALLOCATED FILM RENTALS - HAVANA	500.53
UNALLOCATED FILM RENTALS - PANTAGES THEATRE	15,192.74
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	3,774.87
	$ 29,265.76

NO.11

SCHEDULE OF OTHER INCOME FOR ELEVEN MONTHS ENDED NOVEMBER 28TH, 1931.

	CURRENT MONTH		11 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (47 WEEKS)	LAST YEAR (48 WEEKS)
DISCOUNT EARNED	$ 923.85	$ 766.47	$ 9,251.67	$ 9,025.62
INTEREST	3,046.00	1,207.05	19,369.70	20,045.60
RENT REVENUE TRAILERS	1,250.00	82.65	16,468.10	15,510.58
INCOME FROM FILM MAINTENANCE DEPT.	-o-	-o-	1,712.50	694.00
ROYALTIES ON ASSOCIATED AUTHORS	15.76	130.85	606.04	1,333.33
INCOME FROM ROAD SHOWS	-o-	6.50	-o-	448.10
MISCELLANEOUS	157.27	352.84	2,610.99	8,129.38
	$ 5,392.88	$ 1,840.68	$ 50,019.00	$ 55,189.61

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STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 28th, 1931

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTEN
ATLANTA	$ 30,842.75	$ 2,880.15	$13,710.40	$ 537.20	$ 2,702.20	$ 723.20	$ 1,797.45	$ 196.58	$ 24.00	$ 4
BOSTON	49,453.14	5,916.62	12,372.98	760.44	1,931.12	703.27	2,533.01	731.92	635.22	7
BUFFALO	31,061.61	3,605.29	7,946.34	304.31	1,708.52	502.73	1,333.34	133.06	3.44	4
CHARLOTTE	19,236.65	2,624.11	9,356.88	402.56	1,314.16	395.69	855.35	94.72	24.40	2
CHICAGO	61,840.42	10,402.58	11,481.63	696.98	2,311.58	1,215.59	2,106.34	243.50	6.40	1,0
CINCINNATI	26,316.92	4,175.80	9,164.60	367.94	1,856.91	936.75	1,661.60	128.39	6.90	2
CLEVELAND	34,892.53	5,085.08	10,422.89	439.28	1,705.67	552.45	2,493.94	199.60	167.31	7
DALLAS	31,918.65	3,579.12	11,905.19	775.57	3,045.46	988.37	2,260.10	98.55	27.88	4
DENVER	22,494.78	2,704.51	7,892.18	283.39	960.26	371.32	1,232.60	88.40	61.58	2
DETROIT	32,181.03	5,431.11	8,876.27	611.21	2,025.31	704.30	3,563.74	451.60	138.47	1,1
INDIANAPOLIS	24,568.80	3,227.99	6,866.74	381.51	2,036.17	482.41	1,974.25	69.32	107.20	1
KANSAS CITY	30,174.05	3,696.29	11,003.16	610.89	2,051.63	772.23	2,332.50	470.59	239.85	9
LOS ANGELES	30,036.55	6,242.64	4,578.34	464.64	1,871.01	637.20	1,082.07	258.91	82.75	3
MILWAUKEE	25,864.55	3,183.85	8,118.01	414.42	1,717.01	550.54	1,531.61	203.82	84.34	2
MINNEAPOLIS	31,319.30	4,186.87	10,665.94	535.90	2,385.91	1,069.30	1,935.96	155.76	51.35	7
NEW HAVEN	20,510.27	2,781.84	4,802.25	292.30	977.97	370.32	721.03	100.69	2.24	3
NEW ORLEANS	18,028.12	3,350.40	5,276.85	515.12	1,313.99	759.84	1,719.05	122.72	25.00	1
NEW YORK	82,334.14	15,529.90	10,216.86	603.58	2,775.17	1,153.38	1,557.74	316.48	300.82	2,6
OMAHA	29,071.25	2,411.78	11,254.41	685.69	2,232.61	662.91	1,739.24	245.56	12.52	3
PHILADELPHIA	36,209.10	5,433.36	6,929.16	440.21	1,218.82	768.15	2,525.81	359.10	.51	8
PITTSBURGH	37,400.55	5,621.77	10,626.18	574.20	1,873.67	577.40	3,609.51	457.22	378.14	5
PORTLAND										
ST. LOUIS	29,617.93	3,452.63	10,263.24	395.07	1,690.02	477.74	2,688.33	259.77	430.61	1
SALT LAKE CITY	20,784.90	2,922.83	7,654.33	295.40	971.74	469.82	1,295.71	47.72	44.75	1
SAN FRANCISCO	31,311.59	4,335.88	10,034.15	360.91	1,662.27	573.90	1,613.53	188.60	99.28	2
SEATTLE	29,171.63	3,892.62	12,375.51	359.19	2,003.61	540.58	1,306.95	101.14	100.02	3
WASHINGTON	31,641.50	3,966.29	10,783.02	372.71	1,595.75	677.99	2,007.58	101.09	24.05	4
TOTAL U.S.	$ 846,482.34	$ 123,661.51	$ 244,399.69	$ 12,480.92	$ 47,996.44	$ 17,647.96	$ 49,684.33	$ 5,804.83	$ 3,081.73	$ 14,7
CUBA	13,510.85	1,219.25	1,020.57	383.85	311.69	221.74	2,801.56	366.37	1.50	2
CRISTOBAL	20,394.11	1,825.11	7,861.82	1,159.76	1,846.02	921.12	1,529.30	362.41	53.15	1
TOTAL DOMESTIC-FOREIGN	$ 33,904.99	$ 3,044.36	$ 8,882.39	$ 1,543.61	$ 2,157.71	$ 1,142.86	$ 4,030.86	$ 728.78	$ 54.65	$ 3
GRAND TOTAL	$ 882,387.33	$ 126,705.87	$ 252,682.08	$ 14,024.56	$ 50,156.15	$ 18,790.84	$ 53,695.19	$ 6,533.61	$ 3,136.38	$ 15,1
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (48 WEEKS)										
TOTAL U.S.	$ 835,766.34	$ 122,520.68	$ 265,496.97	$ 15,963.33	$ 48,939.53	$ 20,662.41	$ 55,627.61	$ 10,345.19	$ 3,764.93	$ 13,1
CUBA	14,587.50	1,295.94	2,672.06	434.90	381.03	181.21	2,924.94	396.06	346.00	1
CRISTOBAL	16,179.54	1,260.16	8,051.57	931.96	1,994.37	410.20	1,032.55	359.15	124.50	1
TOTAL DOMESTIC-FOREIGN	$ 31,067.04	$ 2,556.10	$ 10,723.63	$ 1,366.86	$ 2,375.40	$ 591.41	$ 4,018.49	$ 755.24	$ 470.50	$ 3
GRAND TOTAL	$ 866,833.38	$ 125,076.78	$ 276,220.62	$ 17,330.19	$ 51,304.93	$ 21,253.82	$ 59,646.10	$ 11,100.43	$ 4,235.43	$ 13,7

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 28th, 1931

RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR (47 WEEKS)	TOTAL LAST YEAR (46 WEEKS)
$ 2,880.15	$13,710.40	$ 537.20	$ 2,702.20	$ 723.20	$ 1,797.45	$ 196.58	$ 24.00	$ 439.15	$ 19.50	$ 386.06	$ 54,258.66	$ 52,395.28
8,916.62	12,372.98	760.44	1,931.12	703.27	2,533.01	731.92	635.22	765.56	355.50	999.62	80,161.60	75,391.30
3,605.29	7,946.34	304.31	1,708.52	502.73	1,333.34	133.06	[illegible]	[illegible]	[illegible]	426.06	47,482.93	46,117.09
2,624.11	9,356.88	402.56	1,314.16	395.69	899.35	94.72	24.40	205.45	47.85	146.49	34,704.34	34,587.07
10,402.58	11,481.63	696.98	2,311.58	1,215.59	2,106.34	243.50	6.40	1,055.38	300.50	971.77	92,838.67	101,465.77
4,175.80	9,164.60	367.94	1,855.91	936.75	1,661.60	128.39	6.90	273.44	103.40	306.17	49,297.82	49,406.18
5,085.08	10,422.89	439.28	1,706.87	552.45	2,493.94	199.60	167.31	744.36	269.00	899.17	57,307.28	54,971.31
3,579.12	11,905.19	775.57	3,049.46	988.37	2,260.10	98.55	27.88	440.12	77.50	439.39	58,525.10	47,732.14
2,704.51	7,692.16	263.39	960.26	371.32	1,232.60	66.40	61.55	287.35	76.75	173.09	38,416.19	39,497.04
5,451.11	8,876.27	611.21	2,025.31	704.30	3,563.74	451.60	138.47	1,142.12	175.50	559.17	55,859.85	49,[illegible].52
3,227.99	6,866.74	321.51	2,036.17	482.41	1,974.25	69.32	107.20	411.15	75.00	266.27	40,526.21	46,976.73
3,696.29	11,003.16	610.89	2,051.63	772.23	2,332.50	470.59	239.85	947.37	518.46	319.47	60,[illegible]4.49	52,[illegible]3.30
6,242.64	4,578.54	464.64	1,871.01	637.20	1,062.07	258.91	82.75	307.12	83.00	519.27	46,081.78	50,233.12
3,183.85	8,118.01	414.42	1,717.01	580.54	1,531.61	203.82	84.34	268.55	10.00	239.67	42,196.37	36,564.23
4,186.87	10,665.94	535.90	2,365.91	1,069.30	1,935.96	155.76	51.35	764.90	92.50	306.20	53,469.51	54,075.07
2,781.84	4,802.25	292.50	977.97	370.32	721.03	100.69	2.24	304.66	3.00	306.20	31,172.97	28,[illegible].84
3,350.40	5,276.85	515.12	1,313.99	759.84	1,719.04	122.72	25.00	334.30	11.48	186.39	31,668.85	38,263.16
15,589.90	10,216.86	803.68	2,775.77	1,153.36	1,557.74	316.48	300.82	2,631.49	146.50	3,025.00	120,732.35	118,329.22
2,411.78	11,254.41	685.69	2,838.61	682.91	1,739.24	245.56	12.52	446.07	261.25	306.20	49,[illegible]9.49	46,257.17
5,433.36	6,989.16	410.21	1,218.82	768.15	2,529.61	359.10	.61	974.84	296.57	903.35	55,464.38	59,718.77
5,621.77	10,628.18	574.20	1,673.67	577.40	3,609.51	457.22	378.14	526.50	98.72	532.57	62,278.43	63,730.12
												145.20
3,452.63	10,253.24	395.07	1,690.02	477.74	2,888.33	259.77	430.81	458.19	134.00	238.24	50,322.97	59,020.18
2,922.83	7,654.33	295.40	971.74	469.82	1,295.71	47.72	44.15	167.31	101.00	173.09	34,928.00	37,923.08
4,335.86	10,034.15	360.91	1,662.57	573.90	1,613.53	188.60	99.28	284.79	230.00	426.06	51,121.26	53,410.75
3,892.62	12,375.51	359.19	2,003.61	540.58	1,[illegible]8.95	101.14	100.02	371.49	[illegible].17	386.06	[illegible].99	46,[illegible].99
3,986.29	10,783.08	372.71	1,[illegible]5.75	677.99	2,007.58	101.09	24.05	946.08	43.00	399.35	52,378.14	56,120.07
$ 123,661.51	$ 244,399.69	$ 12,480.92	$ 47,[illegible].44	$ 17,647.96	$ 49,664.33	$ 5,804.63	$ 3,081.73	$ 14,[illegible].09	$ 3,441.93	$ 13,502.45	$1364,980.24	$1,413,513.37
1,219.25	1,020.57	383.65	311.69	221.74	2,501.56	366.37	1.50	229.24		550.00	29,302.98	24,232.36
1,825.11	7,261.82	1,159.76	1,[illegible]46.02	921.12	1,529.30	362.41	53.15	155.38	39.00	7.50	35,555.28	30,633.15
$ 3,044.36	$ 8,282.39	$ 1,543.64	$ 2,157.71	$ 1,142.86	$ 4,030.86	$ 728.78	$ 54.65	$ 371.52	$ 39.00	$ 557.50	$ 64,858.26	$ 54,865.51
$ 126,705.87	$ 252,682.08	$ 14,024.56	$ 50,156.15	$ 18,790.84	$ 53,695.19	$ 6,533.61	$ 3,136.38	$ [illegible].61	$ [illegible].93	$ 14,059.95	$[illegible],778.50	$1,468,378.88
$ 122,520.68	$ 265,496.97	$ 15,983.33	$ [illegible].53	$ 20,662.41	$ 55,627.61	$ 10,345.19	$ 3,764.93	$ 13,[illegible].99	$ 5,883.72	$ 18,082.67		$1,413,513.37
1,295.94	2,572.08	434.90	361.03	181.21	2,924.94	396.06	346.00	162.70		550.00		24,232.36
1,260.16	8,051.57	931.96	1,[illegible]4.37	410.20	1,033.55	359.18	124.50	[illegible].82	25.00	22.50		30,633.15
$ 2,556.10	$ 10,723.65	$ 1,366.86	$ 2,375.40	$ 591.41	$ 4,018.49	$ 755.24	$ 470.50	$ 343.32	$ 25.00	$ 572.50		$ 54,865.51
$ 125,076.78	$ 276,220.62	$ 17,350.19	$ [illegible].93	$ 21,253.82	$ 59,646.10	$ 11,100.43	$ 4,235.43	$ 13,[illegible].31	$ 5,[illegible].72	$ 18,[illegible].17		$1,468,378.88

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 26th 1931

EXCHANGES	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISCL. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (47 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (46 WEEKS)
ATLANTA	$ 2,724.65	$ 16,040.00	$ 1,267.71	$ 11,534.07	$ 31,566.63	$ 533.00	$ 906.62	$ 11,544.90	$ 44,553.15	$ 43,056.09
BOSTON	3,326.12	21,779.00	403.83	11,021.08	36,532.03	8,480.02	948.07	15,866.00	61,826.12	59,312.32
BUFFALO	1,771.00	13,395.00	603.27	7,226.03	23,055.30	7,573.36	57.04	8,322.25	39,007.95	40,750.71
CHARLOTTE	1,040.68	11,045.00	418.82	8,004.51	20,509.01	762.50	933.55	6,388.50	28,593.56	27,530.61
CHICAGO	6,665.00	26,377.25	1,362.08	10,119.55	44,523.88	7,115.26		21,682.91	73,322.05	76,745.22
CINCINNATI	1,276.00	15,150.83	477.91	6,652.78	25,557.52	1,922.09	33.91	7,968.00	35,481.52	37,432.48
CLEVELAND	2,321.00	16,383.33	869.31	9,553.58	29,127.22	5,239.70		10,948.50	45,315.42	49,318.57
DALLAS	3,491.10	16,810.00	1,302.30	10,538.07	31,941.47	60.00	64.82	11,757.75	43,824.04	35,247.46
DENVER	1,936.40	12,805.00	427.62	7,244.14	22,413.16	160.00	20.40	7,593.38	30,186.94	32,874.02
DETROIT	2,321.00	14,525.00	869.30	8,006.97	25,722.27	3,437.20		11,897.83	41,057.30	36,419.89
INDIANAPOLIS	1,100.00	10,505.00	412.03	6,454.71	18,471.74	4,535.00		8,128.20	31,434.94	32,533.29
KANSAS CITY	2,196.95	16,677.50	431.39	10,571.77	29,877.61	335.00		10,964.60	41,177.21	41,[illegible]
LOS ANGELES	5,828.00	15,350.00	1,287.18	3,203.53	25,668.71	1,228.80	87.83	7,629.75	34,615.09	38,132.07
MILWAUKEE	1,603.80	12,675.00	369.39	7,677.90	22,326.09	3,232.00	78.72	8,353.75	33,982.56	28,472.64
MINNEAPOLIS	2,103.05	16,656.65	429.62	10,106.26	29,297.60	2,583.60	186.04	9,976.00	41,985.24	42,315.62
NEW HAVEN	1,236.38	11,800.00	149.98	4,573.51	17,759.87	2,239.59	78.76	5,234.30	25,312.52	22,179.97
NEW ORLEANS	1,318.15	7,515.00	530.79	4,475.79	13,839.73	730.06	270.27	8,464.91	23,304.97	27,337.48
NEW YORK	9,548.60	32,210.00	1,158.70	8,805.06	51,722.36	11,549.89	255.10	29,025.65	92,551.00	89,155.84
OMAHA	1,929.45	15,832.50	429.61	10,780.02	28,971.58	1,455.80	[illegible]	9,853.50	40,325.66	37,091.71
PHILADELPHIA	3,643.10	14,100.00	442.13	6,116.83	24,302.06	5,474.75	370.20	12,991.25	43,138.26	47,426.32
PITTSBURGH	2,211.00	17,745.00	828.12	9,776.44	30,560.56	6,307.80	23.62	11,136.75	48,028.73	48,319.87
ST.LOUIS	2,004.80	15,350.00	374.50	9,906.74	27,636.04	528.50		11,734.63	39,901.17	44,059.07
SALT LAKE CITY	1,936.40	9,540.00	427.78	6,977.43	18,881.61	1,312.00	[illegible]	7,876.50	28,438.23	30,641.83
SAN FRANCISCO	4,775.80	15,410.00	1,054.65	8,942.90	30,182.75	1,057.39	35.60	10,069.00	41,345.74	41,722.49
SEATTLE	4,324.00	15,830.00	954.99	11,350.70	32,459.69	100.-	69.92	8,917.63	41,547.14	40,241.63
WASHINGTON	1,606.32	16,890.00	194.94	10,536.25	29,227.51	3,364.64	51.83	9,380.34	42,524.52	45,017.30
TOTAL U.S.	$ 74,240.35	$ 406,197.06	$ 17,537.95	$ 222,160.64	$ 722,136.00	$ 81,638.15	$ 4,701.10	$ 284,406.78	$ 1,092,882.03	$ 1,101,263.31
CUBA		5,830.00		941.16	6,771.16	164.08	79.01	7,526.80	14,531.45	17,559.58
CRISTOBAL		10,803.76		7,261.82	18,065.60	203.78		9,386.55	27,655.93	24,231.11
TOTAL DOMESTIC FOREIGN		$ 16,633.76		$ 8,202.98	$ 24,836.76	$ 367.86	$ 79.01	$ 16,913.35	$ 42,187.38	$ 41,790.69
GRAND TOTAL	$ 74,240.35	$ 424,830.84	$ 17,537.95	$ 230,363.62	$ 746,972.76	$ 81,996.01	$ 4,780.11	$ 301,320.13	$ 1,135,069.41	$ 1,143,054.00
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (46 WEEKS)										
TOTAL U.S.	$ 60,622.50	$ 418,445.87	$ 11,600.08	$ 245,962.55	$ 736,631.00	$ 60,050.60	$ 7,934.[illegible]	$ 296,647.37		$ 1,101,263.31
CUBA		5,530.00		2,668.33	8,198.33		3.[illegible]	9,357.50		17,559.58
CRISTOBAL		7,476.44		5,051.57	15,528.01			8,703.10		24,231.11
TOTAL DOMESTIC-FOREIGN		$ 13,006.44		$ 10,719.90	$ 23,726.34	$ [illegible]		$ 18,060.60		$ 41,790.69
GRAND TOTAL	$ 60,622.50	$ 431,452.31	$ 11,600.08	$ 256,682.45	$ 760,357.34	$ 60,050.60	$ 7,938.[illegible]	$ 314,707.97		$ 1,143,054.00

NO.13

HOME OFFICE OPERATING EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 28TH.1931.

	CURRENT MONTH		11 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (47 WEEKS)	LAST YEAR (48 WEEKS)
SALARIES CHAIRMAN & PRESIDENT	$ 8,000.00	$ 7,200.00	$ 94,000.00	$ 94,600.00
ADMINISTRATIVE	17,571.39	18,245.45	223,418.72	251,496.32
SALES	10,369.75	9,110.42	129,855.21	134,584.67
ACCOUNTING	5,770.00	5,578.17	76,611.95	70,217.24
ADVERTISING & PUBLICITY	4,980.00	3,207.00	51,308.99	59,095.93
TRAVELING AUDITORS	280.00	900.00	8,915.00	11,740.00
FILM MAINTENANCE	412.50	1,035.00	12,433.67	19,954.75
RENT & HOUSE SERVICE	3,755.16	4,035.78	41,645.35	45,564.83
RENTAL OF EQUIPMENT	345.00	335.00	3,735.00	3,578.57
TRAVELING EXPENSES	604.20	1,451.74	21,994.98	23,895.08
TRAVELING EXPENSES AUDITORS	181.13	713.08	7,795.21	10,647.24
STATIONERY & PRINTING	1,434.15	2,257.19	23,129.14	28,036.57
TELEPHONE & TELEGRAPH	2,882.97	2,357.26	31,779.95	26,217.53
POSTAGE	934.42	1,038.07	9,928.95	11,737.69
FREIGHT & CARTAGE	195.67	901.70	3,875.92	1,487.81
MISCELLANEOUS	211.01	154.17	6,679.24	5,942.30
ATTORNEYS' FEES	4,403.50	4,573.52	49,933.17	48,672.85
INSURANCE ON LIFE J.M. SCHENCK	755.40	-0-	7,554.03	
OTHER INSURANCE	1,841.56	445.04	7,714.54	3,885.80
ALTERATIONS & REPAIRS	37.66	28.32	4,688.85	2,514.72
TRADE PAPER ADVERTISING	7,762.61	2,673.63	69,272.53	73,539.67
FAN PAPER ADVERTISING	3,503.75	-0-	24,137.31	-0-
CAMPAIGN BOOKS	3,278.42	1,191.12	22,562.76	53,456.81
EXPLOITATION	2,961.35	543.97	35,221.79	3,269.35
SALES PROMOTION		423.82	4,828.21	5,171.82
GENERAL PUBLICITY	446.88	751.44	7,067.28	13,329.86
HAYS ORGANIZATION DUES	1,212.38	1,314.63	11,703.93	12,278.85
HAYS SPECIAL ASSESSMENT	3,479.23	838.54	1,497.42	7,036.46
FILM MAINTENANCE	126.91	669.34	4,529.08	7,466.88
HOUSE ORGAN		45.00	3,509.08	2,410.42
SHIPPING SUPPLIES	161.27	66.44	1,402.02	1,112.79
CORPORATION'S SHARE OF NATIONAL ADVERTISING	2,712.87	5,119.99	63,948.38	78,055.53
GENERAL ADVERTISING	1,223.10	861.47	6,378.46	2,606.61
SCREENING	175.50	97.50	1,169.14	2,742.20
BROADCASTING TALENT		-0-	1,497.66	-0-
BROADCASTING EXPENSES	452.73	-0-	2,620.33	-0-
	$82,779.47	$ 78,163.80	$1,076,343.25	$1116,296.18

NO.14

SCHEDULE OF OTHER EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 28TH.1931.

TAXES	$ 660.20	$ 399.54	$ 16,533.20	$ 23,274.81
EMPLOYEES BENEFIT PLAN	617.73	605.39	7,845.60	7,982.19
DEPRECIATION OF FURNITURE & FIXTURES	2,513.20	2,090.58	25,156.88	22,225.35
TRANSPORTATION ON ACCESSORIES - MINER	781.32	601.68	10,107.97	8,517.23
MISC-OUTS, ETC.	189.66	145.00	2,945.34	4,092.77
UNEMPLOYMENT RELIEF FUND	119.06	-0-	119.06	-0-
HAVANA	158.13	220.47	4,124.16	3,971.65
CRISTOBAL	2.12	120.16	2,646.66	1,148.38
AUDITORS' FEES	1,438.89	1,558.57	5,929.69	8,152.94
ACCESSORIES GIVEN AWAY	-0-	-0-	-0-	24.00
UNCOLLECTIBLE ACCOUNTS	1,130.19	-0-	11,882.87	-0-
MISCELLANEOUS	-0-	-0-	1,249.29	404.57
	$ 7,610.50	$ 5,741.39	$ 88,540.72	$ 79,793.89

NO.15

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR ELEVEN MONTHS ENDED NOVEMBER 28TH.1931.

	CURRENT MONTH		11 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (43 WEEKS)	LAST YEAR (44 WEEKS)
UNITED ARTISTS CORP.,LTD.-ENGLAND TO 10/31/31	$ 88,011.67	$ 55,458.67	$ 448,978.88	$ 247,879.93
LES ARTISTES ASSOCIES,S.A.-FRANCE " "	1,896.54	2,387.33	23,106.84	9,482.09
LES ARTISTES ASSOCIES,S.A.-BELGIUM " "	1,440.54	1,835.80	30,264.49	11,205.46
UNITED ARTISTS A/S -NORWAY " "	70.44	337.66	40,489.07	4,660.10
UNITED ARTISTS A/B - SWEDEN " "	2,128.52	688.17	29,672.99	3,903.81
UNITED ARTISTS -FINLAND " "	147.13	625.56	3,368.51	6,943.30
UNARTISCO S.A. -SWITZERLAND "	337.36	438.32	5,674.37	5,276.80
U.A. SPOLECNOST,s.r.o. -CZ.SLOVAKIA "	903.23	1,091.36	9,595.20	8,833.21
UNITED ARTISTS A/S -DENMARK "	321.67	787.93	3,927.85	1,476.28
UNITED ARTISTS AUSTRALASIA,LTD. "	1,822.60	1,910.13	25,215.45	27,998.70
UNITED ARTISTS CORPORATION-ARGENTINE "	1,231.53	-0-	15,097.90	-0-
	$ 98,311.23	$ 65,560.93	$ 635,391.55	$ 327,659.68

NO.16

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR ELEVEN MONTHS ENDED NOVEMBER 28TH.1931.

	CURRENT MONTH		11 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (47 WEEKS)	LAST YEAR (48 WEEKS)
SALARIES Paid at Home Office for Employees Abroad	$ 5,591.04	$ 5,970.00	$ 75,147.71	$ 71,698.33
Sales Department Home Office	1,166.00	1,191.00	12,532.00	15,322.42
Accounting Department	1,070.00	1,127.00	14,375.83	14,133.46
Publicity Department	140.00	126.00	1,645.00	1,645.50
TELEPHONE, TELEGRAPH & CABLE	98.16	442.14	4,013.51	4,318.16
TRAVELING EXPENSES	1,498.38	-0-	5,689.41	1,623.00
FREIGHT & CARTAGE	17.40	-0-	315.31	-0-
PUBLICITY EXPENSES	299.95	632.00	7,206.23	8,065.06
HAYS ORGANIZATION	6,952.81	1,217.36	2,605.76	15,443.36
FIDELITY INSURANCE	96.03	362.67	2,686.96	7,860.61
SCREENING	192.83	-0-	1,279.08	2,085.25
ATTORNEYS' FEES	-0-	500.00	2,370.51	4,045.00
GROUP LIFE INSURANCE	1.79	111.48	2,059.04	2,058.39
AUDITORS' FEES	-0-	-0-	1,350.00	-0-
MISCELLANEOUS	.90	563.15	707.09	3,467.39
	$ 3,219.87	$ 12,019.84	$ 133,983.44	$ 151,765.93

UNITED ARTISTS CORPORATION,LTD.,(CANADA)

BALANCE SHEET AS OF NOVEMBER 28TH,1931

IN CANADIAN CURRENCY — RATE: CAN.DOLLARS .8650

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 102,744.78
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 6,457.93	
Exhibitors		7,837.19	
		14,295.12	
Less: Reserve for doubtful accounts		357.61	
			13,937.51
INVENTORIES:			
Accessories on hand and in transit			3,930.56
MISCELLANEOUS DEPOSITS			38.71
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 17,129.08	
Less: Reserve for depreciation		4,992.27	
			12,136.81
DEFERRED CHARGES-Prepaid rent, insurance, etc.			350.08
			$ 133,138.45
Liabilities			
OWING TO PRODUCERS	2.		$ 25,379.34
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			120.00
PAYMENTS IN ADVANCE OF FILM SERVICE-EXHIBITORS			1,462.04
UNITED ARTISTS CORPORATION-CURRENT ACCOUNT(U.S.$50,360.43)			58,220.15
RESERVE FOR INCOME TAXES			7,571.22
RESERVE FOR CONTINGENCIES			2,099.57
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$ 31,065.69	
Add: Profit for the eleven months ending November 28th,1931 as per annexed statement		69,351.82	
		38,286.13	
Less: Dividends paid on common stock - $100. per share		10,000.00	
			28,286.13
			$ 133,138.45

INCOME STATEMENT

FOR THE ELEVEN MONTHS ENDING NOVEMBER 28th, 1931

IN CANADIAN CURRENCY

	SCHED. NO.	CURRENT MONTH — THIS YEAR (4 WEEKS) AMOUNT	%	LAST YEAR (4 WEEKS) AMOUNT	%	ELEVEN MONTHS TO DATE — THIS YEAR (47 WEEKS) AMOUNT	%	LAST YEAR (46 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 49,360.16	100.00	$ 45,239.34	100.00	$ 701,991.65	100.00	$ 555,235.35	100.00
Less; Producers' participation		34,487.60	69.84	31,548.66	69.74	490,822.10	69.92	386,504.74	69.61
Corporate share - played and earned		$ 14,892.56	30.16	$ 13,690.68	30.26	$ a 11,169.55	30.08	$ 168,730.61	30.39
Sale of accessories		$ 1,601.83	3.24	$ 2,101.78	4.65	$ 24,393.45	3.48	$ 21,011.95	3.79
Less; Cost		622.63	1.26	728.74	1.61	9,481.73	1.35	8,657.02	1.56
Profit on sale of accessories		$ 979.20	1.98	$ 1,373.04	3.04	$ 14,911.72	2.13	$ 12,354.93	2.23
Other income		$ 528.32	1.07	$ 546.74	1.21	$ 6,853.33	.98	$ 7,061.55	1.27
Total income		$ 16,400.08	33.21	$ 15,610.46	34.51	$ 232,964.60	33.19	$ 188,147.09	33.89
EXPENSES:									
Prints, duties, censorship, etc.		$ 1,013.70	2.05	$ 691.68	1.53	$ 13,181.72	1.88	$ 15,772.20	2.84
Exchanges' operating expenses	3.	10,759.13	21.79	12,009.74	26.55	127,906.50	18.22	127,833.16	23.03
Other expenses	4.	476.34	.97	532.59	1.18	10,328.97	1.47	10,002.54	1.80
Allowances to exhibitors		-o-	-o-	-o-	-o-	60.00	-o-	275.00	.05
Loss on foreign exchange		2,575.09	5.21	-o-	-o-	4,529.07	.65	-o-	-o-
		$ 14,824.26	30.02	$ 13,234.01	29.26	$ 156,006.56	22.22	$ 153,882.90	27.72
Profit before providing for income taxes		$ 1,575.82	3.19	$ 2,376.45	5.25	$ 76,956.04	10.97	$ 34,264.19	6.17
Less: Provision for income taxes		164.47	.33	195.31	.43	7,604.22	1.09	2,607.67	.47
NET PROFIT		$ 1,411.35	2.86	$ 2,181.14	4.82	$ 69,351.82	9.88	$ 31,656.52	5.70

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT NOVEMBER 28th, 1931

AROUND THE WORLD	$ 728.81
DRUMMOND	1.74
NEW YORK NIGHTS	439.49
RITZ	13.93
CORSAIR	861.21
VAMPS	.05
APPRENTICE	.14
AGE FOR LOVE	2,474.01
PARK LANE	1,938.55
TOTAL	$ 6,457.93

NO.2.

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT NOVEMBER 28th, 1931

GAUCHO	$ 10.45
MASK	13.93
SHREW	19.15
COQUETTE	6.96
PAVEMENTS	76.60
CITY LIGHTS	1,077.92
HEAVEN	20.89
CONDEMNED	62.67
RAFFLES	705.51
WHOOPEE	759.55
HEAVENLY NIGHT	496.18
DEVIL TO PAY	883.19
UNHOLY GARDEN	2,527.05
PALMY DAYS	9,169.49
ETERNAL LOVE	13.92
SADIE THOMPSON	6.96
EVANGELINE	17.41
ALIBI	20.89
LOCKED DOOR	128.83
LUMMOX	14.28
YOURSELF	20.89
BAD ONE	31.68
LINCOLN	152.42
BRIDE	245.55
DU BARRY	91.93
WHISPERS	366.57
MOON	709.40
KIKI	1,159.46
INDISCREET	885.38
STREET SCENE	2,358.83
OVERTURE "1812"	2.99
2ND. RHAPSODY	1.79
ZAMPA	23.57
COLLEGE	6.96
GOES TO WAR	31.34
HARBOR	57.75
EYES OF WORLD	50.16
ANGELS	949.56
FRONT PAGE	1,676.87
TRESPASSER	20.89
WIDOW	172.68
HAYS DUES REFUND	330.85
	$ 25,379.34

NO. 3

STATEMENT OF OPERATING EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 28th, 1931.

	CURRENT MONTH		11 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (47 WEEKS)	LAST YEAR (48 WEEKS)
SALARIES SALES	$ 3,490.00	$ 3,222.00	$ 39,892.00	$ 40,811.00
BOOKERS, INSPECTORS & CLERICAL	2,653.00	2,398.00	30,499.00	30,482.75
CHECK UP MEN	433.50	458.00	5,917.00	1,202.95
TRAVELING EXPENSES	1,301.91	2,568.48	19,708.10	23,398.43
RENT & HOUSE SERVICE	1,163.43	1,121.33	12,290.29	9,864.76
STATIONERY & PRINTING	255.18	238.85	1,632.42	1,982.37
TELEPHONE & TELEGRAPH	203.04	271.13	3,178.41	3,717.45
POSTAGE	200.81	183.65	2,139.47	2,297.42
FREIGHT & CARTAGE	568.57	793.45	6,698.08	7,708.23
MISCELLANEOUS	38.79	129.16	798.81	1,070.52
INSURANCE	65.85	33.86	538.90	396.91
ALTERATIONS & REPAIRS	3.30	90.24	254.03	628.30
FILM MAINTENANCE	6.58	190.29	559.09	1,170.33
SCREENING	75.25	105.90	1,197.57	1,134.50
ASSOCIATION DUES	103.39	-o-	1,033.90	774.96
CAMPAIGN BOOKS	196.53	205.40	1,287.15	1,116.68
ATTORNEYS' FEES		-o-	284.58	75.60
	$ 10,759.13	$ 12,009.74	$127,908.80	$127,833.16

NO. 4

SCHEDULE OF OTHER EXPENSES FOR THE ELEVEN MONTHS ENDED NOVEMBER 28th, 1931.

TAXES	$ 66.00	$ 1.00	$ 2,204.95	$ 2,846.51
UNCOLLECTIBLE ACCOUNTS	-o-	145.43	-o-	1,242.48
TRANSPORTATION ON ACCESSORIES	56.70	67.81	842.71	697.40
DUTY ON ACCESSORIES	206.62	341.84	3,837.43	2,616.23
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	90.00
HAYS ORGANIZATION DUES	64.35	72.56	956.34	1,033.23
DEPRECIATION OF FURNITURE & FIXTURES	210.60	194.81	2,313.77	995.19
MISS-OUTS, ETC.	.77	-o-	155.77	452.50
MISCELLANEOUS	-o-	-o-	18.00	29.00
	$ 476.34	$ 532.59	$ 10,328.97	$ 10,002.54

NO. 1

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET
AS AT OCTOBER 31st, 1931 - FOREIGN AS AT OCTOBER 3rd, 1931

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,311,295.34
UNITED STATES TREASURY CERTIFICATES		504,232.56
NOTES RECEIVABLE		16,507.94
ACCOUNTS RECEIVABLE		
Producers	$ 340,650.87	
Exhibitors	1,379,165.49	
Miscellaneous	466,464.28	
	2,186,280.64	
Less: Reserve for Doubtful Accounts	53,715.88	2,132,564.76
INVENTORIES		
Accessories	$ 187,256.54	
Prints in Transit	50,489.25	
Picture Rights	135,444.25	373,190.04
MISCELLANEOUS DEPOSITS		23,693.94
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		82,391.75
FUND FOR ESCROW DIVIDENDS		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 351,328.54	
Less: Reserve for Depreciation	176,508.49	174,820.05
DEFERRED CHARGES- PREPAID RENT, TAXES, INSURANCE, ETC.		81,674.06
ARTISTS CONTRACTS		40,000.00
		$ 4,755,878.04
LIABILITIES		
OWING TO PRODUCERS		$ 1,129,144 42
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		498,886.33
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 143,917.57	
Foreign Rights	73,795.45	217,713.02
DEFERRED CREDITS		104,016.01
RESERVE FOR INCOME TAXES		230,853.10
RESERVE FOR CONTINGENCIES		43,370.03
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,507.60
CAPITAL STOCK:		
Common - No par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$1,729,870.64	
Add: Profit as per annexed statement	767,902.28	
	2,497,772.92	
Less: Dividend paid on Common Stock $10.00 per share	80,000.00	
	2,417,772.92	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances	58,614.61	2,476,387.53
		$4,755,878.04

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT

FOR THE TEN MONTHS ENDED OCTOBER 31st. 1931 - FOREIGN TO OCTOBER 3rd. 1931.

	CURRENT MONTH	%	TEN MONTHS #	%
INCOME				
Gross Film Rentals	$ 1,601,172.82	98.74%	$16,119,781.17	96.94
Gross Sale of Foreign Rights	20,393.58	1.26	508,669.77	3.06
	1,621,566.40	100.00%	16,628,450.94	100.00%
Less: Producers' Participation Played and Earned	1,098,448.14	67.74	11,200,059.97	67.35
Less: Producers' Participation Sale of Foreign Rights	19,321.30	1.19	482,266.64	2.90
	1,117,769.44	68.93	11,682,325.61	70.25
Corporate Share - Played and Earned	502,724.68	31.00	4,919,722.20	29.59
Corporate Share -Sale of Foreign Rights	1,072.28	.07	26,403.13	.16
	503,796.96	31.07	4,946,125.33	29.75
Profit on Sale of Accessories	15,502.80	.95	138,075.21	.83
Other Income	16,525.52	1.02	97,740.62	.58
GROSS INCOME	$ 535,825.28	33.04%	$ 5,181,941.46	31.16%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 36,378.28	2.24%	$ 254,644.56	1.53
Exchange Operating Expenses	226,045.71	13.94	2,436,938.82	14.66
Home Office Expenses	98,752.23	6.09	995,563.78	5.99
Foreign Department Expenses	12,808.74	.79	130,763.57	.78
Loss on Foreign Exchange	114,592.87	7.07	165,140.80	.99
Income Tax of Foreign Companies	17,455.88	1.08	102,560.95	.62
Other Expenses	22,756.07	1.40	197,536.54	1.19
Allowances to Exhibitors	10.00	-0-	25,034.60	.15
TOTAL EXPENSES	$ 528,799.78	32.61%	$ 4,308,383.62	25.91%
Profit before Providing for Federal Income Taxes	7,025.50	.43	873,557.84	5.25
Less: Provision for Federal Income Taxes	22,829.70	1.41	105,655.56	.64
PROFIT FOR THE PERIOD	$ 15,804.20	.98%	$ 767,902.28	4.61%

The "Ten Months" column has been adjusted to reflect the corrected values of local currencies for past months by using the average rate of exchange for each of the preceding months. This adjustment affects the following countries:-

BRAZIL
ARGENTINE
CHILE
CANADA
MEXICO

In the case of England, the current month has been calculated at the average rate of exchange but no adjustment was necessary for prior months because the currency was at par.

UNITED ARTISTS CORPORATION SUBSIDIARIES AND BRANCH O

AS AT OCTOBER 31st, 1931 - FOREIGN A

ASSETS	DELAWARE 10/31/31	SPAIN 10/3/31	ITALY 10/3/31	BRAZIL 10/3/31	PAR T... 10/3/...		ARGENTINE 10/3/31	CHILE 10/3/31	CANADA 10/31/31	MEXICO 10/3/31	ENGLAND 10/3/31	FRANCE 10/3/31	GE... 10/...
Cash in Banks and on Hand	$ 815,794.96	$ 3,765.09	$ 7,743.20	$ 28,200.69	$ 10,0...	39	$ 47,546.70	$ 12,253.09	$ 75,501.57	$ 7,132.48	$ 153,176.10	$ 40,746.84	$
United States Treasury Certificates	504,232.56												
Notes Receivable	6,378.39						9,562.05						
Accounts Receivable													
From Producers	53,844.23	9,045.85	15,135.07	3,840.45	3,4...	34	1,144.55	572.60	3,705.60	3,806.18	122,167.35	46,065.89	1
From Exhibitors	476,490.09	11,755.95	34,923.68	4,792.58	15,2...	21	38,349.06	5,409.36	11,215.77	8,666.98	530,303.84	122,239.55	1
Miscellaneous	392,847.45		12,787.33		3,2...	93	1,851.21				8,596.11	43,448.35	
Inventories													
Accessories on Hand and in Transit	63,566.16	1,630.16		3,017.36	2,2...	22	10,606.21	1,377.44	3,506.67	1,928.68	56,880.90	21,309.38	
Prints in Transit	11,066.71			2,629.56	4,8...	40	4,499.78	1,369.26			7,499.88	13,001.97	
Picture Rights	80,666.10											54,499.10	
Miscellaneous Deposits	13,341.14				9...	75		24.02	34.79	239.00	1,044.48	6,949.92	
Cash Surrender Value of Life Insurance Policies	82,391.75												
Fund for Escrow Dividends	15,507.60												
Furniture and Fixtures and Improvements	205,605.22	3,153.78		8,588.23		11	7,959.53	2,922.91	15,288.83	2,369.82	28,890.11	42,351.92	
Investments in and Advances to Subsidiaries and Branches	238,987.99				61,7...	51	6,292.38	3,687.00			146,845.38		
Deferred Charges Prepaid Rent Taxes Insurance, Etc.	56,656.05	32.06	728.62	1,941.71	2,...	00	3,678.42	476.88	68.87	730.29	2,726.93	2,381.52	
Artists Contracts	40,000.00												
	$ 3,056,378.40	$29,400.89	$ 71,317.92	$52,410.38	$109,7...	62	$131,491.89	$28,092.36	$109,324.10	$24,675.43	$1,058,132.16	$392,970.34	$
LIABILITIES													
Owing to Producers	441,589.92	1,723.60	38,327.34	11,628.02	14,1...	18	35,413.93	17,276.61	20,748.46		376,011.23	53,681.90	
Accounts Payable and Accrued Expenses	302,982.31	10,132.99	25,032.73	438.46	18,...	91	2,368.51	1,963.43		304.14	59,460.48	49,228.89	
Intercompany Accounts Payable		7,917.62	12,825.00	35,302.88					39,179.35	85,843.99		126,348.28	
Payments in Advance of Film Service Exhibitors	65,402.97			803.93	49,8...	29	27,374.31		1,792.12	186.94	4,972.54	62.75	
Foreign Rights	52,391.34											21,405.11	
Deferred Credits	28,415.18			235.42	7,1...	60	2,767.44	101.06	424.76	106.92	6,926.14	57,259.74	
Reserve for Income Taxes	98,241.90	61.13					2,844.88		6,656.45		77,613.12	6,981.98	
Reserve for Doubtful Accounts	31,822.75		847.75						1,217.81	7,596.20	11,580.00	1,311.37	
Reserve for Depreciation Furniture and Fixtures and Improvements	105,986.76	766.01		5,471.89		72	5,377.94	1,094.72	4,297.29	1,580.09	10,061.72	26,775.59	
Reserve for Contingencies	41,901.53								1,868.50				
Reserve for Dividends Declared Held in Escrow	15,507.60												
Capital Stock Common	40,000.00								10,000.00	1,500.00	36,375.00	1,975.00	
Surplus	1,832,536.14	8,799.94	6,114.30	1,476.02		13	55,344.68	7,650.73	23,739.36	[illegible]	473,171.95	67,941.33	
	$ 3,056,378.40	$29,400.89	$ 71,317.92	$ 52,410.38	$ 109,7...	62	$131,491.89	$ 28,092.36	$109,324.10	$ 24,675.43	$1,058,132.16	$392,970.34	

S U B S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T I N G B A L A N C E S H E E T

D E C. 31st, 1931 - P O R T I O N E A S A T O C T O B E R 3rd, 1931.

CANADA 10/31/31	MEXICO 10/3/31	ENGLAND 10/3/31	FRANCE 10/3/31	GERMANY 10/3/31	AUSTRALIA 10/3/31	BELGIUM 10/3/31	NORWAY 10/3/31	SWEDEN 10/3/31	FINLAND 10/3/31	CZECHO SLOVAKIA 10/3/31	SWITZ... 10/...	...ND	HOLLAND 10/3/31	DENMARK 10/3/31	ELIMINATION	TOTAL
$ 75,501.57	$ 7,132.48	$ 153,178.10	$ 40,745.34	$ 3,144.80	$ 34,851.34	$ 19,738.94	$ 3,265.63	$16,189.20	$5,209.14	$ 9,724.34	$ 7,...	...	$ 4,630.93	$ 5,165.59		$1,311,295.34
				567.80												504,232.56
																16,507.94
3,705.60	3,806.18	122,167.35	46,086.29	33,662.06	5,648.13	8,020.00	5,663.59	9,620.43	1,327.11	4,321.67	1,...	...	3,842.06	4,943.29		340,650.87
11,215.77	8,666.98	530,303.84	122,239.95	52,362.39	24,014.63	5,553.62	914.97	10,521.67	601.03	9,319.28	4,...	...	7,963.06	3,792.63		1,379,165.49
		8,596.11	43,444.35	152.27	1,245.37		43.57		236.01			...	2,428.32			466,464.86
3,506.67	1,928.68	56,880.90	21,309.38	966.06	11,960.04	1,668.65	333.38	1,049.11		2,311.21	...	...		1,782.50		147,396.54
		7,499.88	13,001.07	2,307.66	3,575.93											50,489.85
			54,459.10													136,444.25
34.79	239.00	1,044.45	6,949.92		266.27	349.31	45.55	149.94		626.57		...		88.41		27,...
																58,792.75
																15,501.60
15,248.83	2,369.82	28,890.11	42,351.92	308.38	14,917.21	2,387.65	757.72	2,165.56		6,126.51	1,...	...	5,393.24	1,578.88		724,396.54
		146,845.38			27,411.39	4,969.10	471.77	57,885.32	1,819.68						550,152.82	-2-
68.87	730.89	2,726.93	2,381.52	56.20	2,510.91	3,253.76	2.64	40.30		2,499.20	...	...		5.30		81,674.06
																40,000.00
$109,324.10	$24,875.43	$1,058,132.18	$392,970.34	$ 93,227.32	$126,451.22	$ 45,937.23	$11,498.82	$97,621.55	$9,193.17	$35,128.78	$ 1,...	...	$20,...	$17,357.60	$550,152.82	$4,986,102.41
20,748.46		376,011.23	53,681.90	73,730.85	21,689.55	6,342.43	2,204.65	13,111.49	1,734.16	9,223.77	...	...	,014.56	2,435.68		1,129,144.42
	304.14	59,460.48	49,228.29	723.99	2,850.27	4,876.82	2,892.58	3,962.80	403.02	8,186.81	...	...	,845.91	933.52		496,886.33
39,179.35	85,883.99		126,348.28	110,458.06						9,576.97	...	...	,047.28	2,308.40	430,378.34	-0-
1,792.12	186.94	4,972.54	62.75		400.87					240.24	...	...		8.97		143,917.57
			21,404.11													73,795.45
424.76	106.92	6,926.24	57,259.74		337.13								33.62			104,016.01
6,656.45		77,613.12	6,981.98		34,845.02	2,843.60	657.95	81.26	88.12		...	...				230,853.10
1,217.81	7,596.20	11,520.00	1,311.37													53,715.68
4,297.29	1,580.09	10,061.72	26,775.59		5,379.41	1,274.56	586.52	1,945.84		2,390.33	...	...	1,845.84	826.25		176,508.49
1,868.50																43,370.03
																15,507.60
10,000.00	1,500.00	36,375.00	1,075.00	95,120.00	21,750.00	2,780.00	2,609.46	67,182.50	6,300.00	7,403.75	1,...	...	2,005.25	13,404.80	270,332.76	40,000.00
21,339.36	72,...	475,171.95	67,941.33	186,785.38	39,198.97	28,419.82	2,447.36	11,337.66	667.87	2,193.75	...	...	532.91	2,360.33	170,558.78	2,476,387.53
$109,324.10	$ 24,875.43	$1,058,132.18	$392,970.34	$ 93,227.32	$126,451.22	$ 45,937.23	$11,498.82	$97,621.55	$9,193.17	$35,128.78	$ 1,...	...	$20,...	$17,357.60	$550,152.82	$ 4,986,102.41

UNITED ARTISTS CORPORATION AND SUBSIDIARIES AND BRANCHES CONSOLIDATING INCOME AS AT OCTOBER 31st, 1931 - FOREIGN AS AT OCTOBER 3rd, 1931

INCOME	DELAWARE 10/31/31	SPAIN 10/3/31	ITALY 10/3/31	BRAZIL 10/3/31	FAR EAST 10/3/31	ARGENTINE 10/3/31	CHILE 10/3/31	CANADA 10/31/31	MEXICO 10/3/31	ENGLAND 10/3/31	FRANCE 10/3/31	GERMANY 10/3/31	AUSTRIA 10/3/31
Gross Film Rentals	$ 9,790,476.56	$ 80,951.83	$ 221,939.54	$ 113,761.97	$201,419.93	$ 337,120.	$ 63,373.25	$ 645,065.93	$ 51,624.00	$ 3,208,476.93	$ 424,206.05	$ 76,741.62	$ 474.
Gross Sale of Foreign Rights	184,877.65										323,792.12		
	9,975,354.21	80,951.83	221,939.54	113,761.97	201,419.93	337,120.	63,373.25	645,065.93	51,624.00	3,208,476.93	$ 747,998.17	76,741.62	474.
Less Prod.Participation Played & Earned	7,234,175.64	40,497.05	112,983.45	56,971.03	122,199.77	168,62	31,701.18	451,054.27	31,424.88	2,235,757.32	218,179.39	38,385.87	237.
Less Producers' Participation Sale of Foreign Rights	174,843.12										307,423.52		
	7,409,018.76	40,497.05	112,983.45	56,971.03	122,199.77	168,62	31,701.18	451,054.27	31,424.88	2,235,757.32	525,602.91	38,385.87	237.
Corporate Share - Played & Earned	2,356,300.92	40,454.78	108,956.09	56,790.94	79,220.16	168,	31,672.07	194,011.66	20,199.12	972,719.61	206,026.66	38,355.75	237.
Corporate Share -Sale of Foreign Rights	10,034.53										16,368.60		
	2,366,335.45	40,454.78	108,956.09	56,790.94	79,220.16	168,	31,672.07	194,011.66	20,199.12	972,719.61	222,395.26	38,355.75	237.
Profit on Sale of Accessories Domestic	95,807.72							13,766.91					
Profit on Sale of Accessories Foreign	4,124.75	1,582.29	12,746.59	2,244.86	830.19				1,286.40	29,952.46	867.31		3.
Commission from Foreign Companies	537,080.32												
Income from Foreign Dividends	26,576.07												
Other Income Domestic	44,626.12							6,278.43					
Other Income Foreign	6,785.02	78.27	10,504.94	1,582.85	4,825.59				607.55	4,475.77	6,359.31	613.87	2.
GROSS INCOME	3,281,335.45	38,950.76	106,714.44	60,618.65	84,875.94			214,057.00	19,580.27	1,007,147.84	227,887.26	38,969.62	243.
EXPENSES													
Printing,Duties,Censorship,Etc.	53,741.00	4,986.66	23,671.61	7,691.41	4,925.			11,885.32	2,461.67	51,304.89	31,838.84	201.96	22.
Exchange Operating Expenses	1,389,214.75	23,438.04	79,684.98	37,855.34	40,127		13,	115,478.52	19,697.32	357,289.69	112,285.70	9,307.71	113.
Home Office Expenses	995,563.78												
Foreign Department Expenses	130,763.57												
Loss on Foreign Exchange	27,529.71	595.02	14.62	12,363.41	36.11	22,810.1	247.20	5,352.56	2,704.75	118,210.75	75.79	3.65	24.
Income Tax Domestic	96,257.28							7,398.28					
Income Tax of Foreign Companies	49.87	61.13	1,570.85	201.57		3,320			6.87	52,550.37	6,981.98		34.
Other Expenses	80,930.22	1,069.97	9,887.27	3,962.94	15,163.15	6,17	934.38	9,677.27	2,247.49	9,349.63	15,888.80	32,034.97	3.
Allowances to Exhibitors	24,974.60							60.00					
Commission to United Artists Corporation						10,966.3				360,967.21	21,210.30		23.
TOTAL EXPENSES	$ 2,685,965.36	$ 30,150.82	$ 114,829.34	$ 62,094.67	$ 60,252.21	$ 121,918.	$ 24,724.99	$149,851.35	$ 27,118.10	$ 949,672.54	$185,126.63	$ 41,545.29	$ 223.
PROFIT FOR THE PERIOD	595,370.09	8,799.94	8,114.90	1,476.02	24,623.73	55,34	7,650.74	64,205.05	7,537.83	57,475.30	39,760.63	2,578.67	20.
PROFIT FROM DOMESTIC OPERATIONS	114,053.13							64,205.05					
PROFIT FROM FOREIGN OPERATIONS	481,316.96	8,799.94	8,114.90	1,476.02	24,623.73	55,34	7,650.74		7,537.83	57,475.30	39,760.63	2,578.67	20.
	595,370.09	8,799.94	8,114.90	1,476.02	24,623.73	55,34	7,650.74	64,205.05	7,537.83	57,475.30	39,760.63	2,578.67	20.
SURPLUS-JANUARY 3rd,1931	1,258,551.44							31,065.69	64,745.02	417,696.65	28,150.70	164,206.91	35.
ADD - PROFIT FOR THE PERIOD	595,370.09	8,799.94	8,114.90	1,476.02	24,623.73	55,34	7,650.74	64,205.05	7,537.83	57,475.30	39,760.63	2,578.67	20.
ADD-REVERSAL OF BALANCE OF $100,000. WHICH WAS APPROPRIATED FROM SURPLUS FOR ALLOWANCES	58,614.61												
	1,912,536.14	8,799.94	8,114.90	1,476.02	24,623.73	55,34	7,650.74	33,139.36	72,282.85	475,171.95	67,941.33	186,785.58	55.
LESS DIVIDEND DECLARED	80,000.00							10,000.00					15.
SURPLUS TO DATE	$ 1,832,536.14	$ 8,799.94	$ 8,114.90	$ 1,47	$ 24,623.73	$ 55,34	$ 7,650.74	$ 23,139.36	$ 72,282.85	$ 475,171.95	$ 67,941.33	$186,785.	$ 39.

UNITED ARTISTS CORPORATION DELAWARE BRANCHES

...D BRANCHES CONSOLIDATED ... 1931 TRIAL BALANCE

...FOREIGN AS AT OCTOBER 3rd, 1931

	ENGLAND 10/3/31	FRANCE 10/3/31	GERMANY 10/3/31	AUSTRALIA 10/3/31	BELGIUM 10/3/31	NORWAY 10/3/31	SWEDEN 10/3/31	FINLAND 10/3/31	CZECHO-SLOVAKIA 10/3/31	SWITZERLAND 10/3/31	HOLLAND 10/3/31	DENMARK 10/3/31	ELIMINATION	TOTAL
...624.00	$ 3,208,476.93	$ 424,206.05	$ 76,741.62	$ 474,736.62	$ 117,662.57	$ 29,448.39	$ 79,865.96	$ 16,106.88	$ 69,535.80	$ 42,696.09	$ 42,966.[illegible]	31,604.61	$	$ 16,119,781.17
														508,669.77
		323,792.12												
624.00	3,208,476.93	$ 747,998.17	76,741.62	474,736.62	117,662.57	29,448.39	79,865.96	16,106.88	69,535.80	42,696.09	42,966.[illegible]	31,604.61		16,628,450.94
424.88	2,235,757.32	218,179.39	38,385.87	237,465.01	60,287.59	14,726.26	39,932.98	8,053.44	34,448.58	21,624.86	25,762.[illegible]	15,802.30		11,200,058.97
														482,266.64
		307,423.52												
424.88	2,235,757.32	525,602.91	38,385.87	237,465.01	60,287.59	14,726.26	39,932.98	8,053.44	34,448.58	21,624.86	25,762.[illegible]	15,802.30		11,682,325.61
199.12	972,719.61	206,026.66	38,355.75	237,271.61	57,374.98	14,722.13	39,932.98	8,053.44	35,087.22	21,071.23	17,204.[illegible]	15,802.31		4,919,722.20
														26,403.13
		16,368.60												
199.12	972,719.61	222,395.26	38,355.75	237,271.61	57,374.98	14,722.13	39,932.98	8,053.44	35,087.22	21,071.23	17,204.[illegible]	15,802.31		4,946,125.33
														109,574.63
												[illegible]		28,500.88
226.40	29,952.46	867.31		3,750.92	930.07	166.59	420.59		46.65	142.00	[illegible]		537,080.32	-0-
													[illegible]	-0-
														50,904.55
														46,836.07
607.55	4,475.77	6,359.31	613.87	2,017.67	273.24	49.83	36.64	375.79	1,507.35	45.54	[illegible]	[illegible]	563,656.33	5,181,341.46
580.27	1,007,147.84	227,887.26	38,969.62	243,040.20	58,578.29	14,338.55	40,390.21	8,429.23	36,641.22	20,974.87	17,[illegible]	[illegible]		
														254,844.56
2,461.67	51,304.89	31,838.64	201.96	22,445.00	5,373.08	880.85	3,360.43	490.61	5,935.06	1,754.58	89.[illegible]	1,003.39		2,436,938.82
9,697.32	357,289.69	112,285.70	9,307.71	113,928.31	22,594.76	10,594.42	26,097.64	3,901.28	21,163.46	10,165.21	14,308.[illegible]	10,824.54		995,563.78
														130,763.57
														165,140.80
2,704.75	115,210.75	78.79	3.63	24,837.56	104.01	663.01	2,572.89	109.98	94.34	25.86	9.00	2,361.53		105,655.56
														102,560.95
6.87	52,550.37	6,981.98		34,845.02	2,243.60	87.80	88.12	15.86		537.69				197,536.54
2,247.49	9,349.63	15,888.80	32,034.97	3,491.19	653.46	461.70	870.05	183.91	1,848.56	662.76	1,186.[illegible]	557.07		25,034.60
														-0-
	360,967.21	21,210.30		23,392.65	28,823.95	40,418.63	27,544.47	3,221.38	8,691.97	5,337.01		3,506.18	537,080.32	
7,118.10	$ 949,672.54	$185,126.63	$ 41,548.29	$ 223,000.13	$ 59,792.86	$53,106.41	$ 60,533.60	$ 7,923.02	$ 37,733.39	$ 18,430.39	$ 16,[illegible]	15,152.91	$ 537,080.32	$14,414,039.18
7,537.83	57,475.30	39,760.63	2,578.67	20,040.07	1,214.57	38,167.86	20,143.39	506.21	1,092.17	2,544.48	1,250.[illegible]	2,768.25	26,576.07	767,902.28
														178,256.18
														389,044.10
7,537.83	57,475.30	39,760.63	2,578.67	20,040.07	1,214.57	38,167.86	20,143.39	506.21	1,092.17	2,544.48	1,250.[illegible]	2,768.25	26,576.07	767,902.28
7,537.83	57,475.30	39,760.63	2,578.67	20,040.07	1,214.57	38,167.86	20,143.39	506.21	1,092.17	2,544.48	1,250.[illegible]			
4,745.02	417,696.65	28,180.70	184,206.91	35,111.54	29,634.39	40,615.22	31,481.05	785.09	1,101.55	49.14	1,786.[illegible]	207.92	170,558.76	1,729,870.64
7,537.83	57,475.30	39,760.63	2,578.67	20,040.07	1,214.57	38,167.86	20,143.39	506.21	1,092.17	2,544.48	1,250.[illegible]	2,768.25	26,576.07	767,902.28
														58,614.61
2,282.85	475,171.95	67,941.33	186,785.58	55,151.61	28,419.82	2,447.36	11,337.66	1,291.30	2,193.75	2,495.34	[illegible]	2,[illegible].33	143,982.71	2,556,367.53
				15,952.84				623.43					26,576.07	80,000.00
2,282.85	$ 475,171.95	$ 67,941.33	$186,785.58	$ 39,198.97	$ 28,419.82	$ 2,447.36	$ 11,337.66	$ 667.87	$ 2,193.75	$ 2,495.34	[illegible]	[illegible].33	$ 170,558.78	$2,476,367.53

UNITED ARTISTS CORPORATION, DELAWARE, INCLUDING

UNITED ARTISTS CORPORATION OF CUBA, S.A.

BALANCE SHEET AS OF OCTOBER 31ST, 1931.

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 815,794.96
UNITED STATES TREASURY CERTIFICATES			504,232.56
NOTES AND DRAFTS RECEIVABLE			6,378.39
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 53,244.23	
Exhibitors	2.	476,490.09	
Miscellaneous	3.	392,247.45	
		921,981.77	
Less: Reserve for doubtful accounts		31,822.75	890,159.02
INVENTORIES:			
Accessories on hand and in transit		$ 63,566.16	
Prints in transit		11,066.71	
Picture rights		80,666.10	155,298.97
MISCELLANEOUS DEPOSITS			13,341.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			82,391.75
FUND FOR ESCROW DIVIDENDS	4.		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 205,605.22	
Less: Reserve for depreciation		105,986.76	99,618.46
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		238,987.99
DEFERRED CHARGES - Prepaid rent, insurance, etc.	6.		56,858.05
ARTISTS' CONTRACTS			40,000.00
			$2,918,568.89
Liabilities			
OWING TO PRODUCERS	7.		$ 441,589.92
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		302,982.31
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 65,402.97	
Foreign Rights		52,391.34	117,794.31
DEFERRED CREDITS	10.		28,415.18
RESERVE FOR INCOME TAXES			98,241.90
RESERVE FOR CONTINGENCIES			41,501.53
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,507.60
CAPITAL STOCK			
Preferred - $100. par value			
Authorized 8,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the ten months ending October 31st, 1931 as per annexed statement		595,370.09	
		$1,853,921.53	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$1,773,921.53	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances		58,614.61	1,832,536.14
			$ 2,918,568.89

INCOME STATEMENT

FOR THE TEN MONTHS ENDING OCTOBER 31st.1931.

	SCHED. NO.	CURRENT MONTH THIS YEAR (4 WEEKS) AMOUNT	%	CURRENT MONTH LAST YEAR (5 WEEKS) AMOUNT	%	TEN MONTHS TO DATE THIS YEAR (43 WEEKS) AMOUNT	%	TEN MONTHS TO DATE LAST YEAR (44 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 667,457.26	100.00	$ 865,519.29	100.00	$ 9,790,476.56	100.00	$ 7,891,944.40	100.00
Less: Producers' participation		495,871.89	74.29	641,292.98	74.09	7,234,175.64	73.89	5,786,963.03	73.33
Corporate share - played and earned		$ 171,585.37	25.71	$ 224,226.31	25.91	$ 2,556,300.92	26.11	$ 2,104,981.37	26.67
Sale of accessories		$ 15,984.25	2.39	$ 30,783.19	3.56	$ 218,589.37	2.23	$ 212,643.31	2.69
Less: Cost		8,978.35	1.34	18,120.59	2.10	122,781.65	1.25	122,022.58	1.54
Profit on sale of accessories		$ 7,005.90	1.05	$ 12,662.60	1.46	$ 95,807.72	.98	$ 90,620.73	1.15
Other income	11.	$ 3,862.19	.58	$ 5,496.70	.63	$ 44,626.12	.45	$ 53,348.93	.68
Total income		$ 182,453.46	27.34	$ 242,385.61	28.00	$ 2,696,734.76	27.54	$ 2,248,951.03	28.50
EXPENSES:									
Prints, duties, censorship, etc.		$ 4,108.94	.62	$ 8,017.85	.93	$ 53,741.22	.55	$ 62,697.66	.79
Exchanges' operating expenses	12.	107,310.78	16.08	148,162.48	17.12	1,329,214.75	13.57	1,348,190.80	17.08
Home office expenses	13.	98,[illegible].23	14.[illegible]	[illegible].99	12.16	995,563.78	10.17	1,038,132.38	13.16
Other expenses	14.	7,916.37	1.18	6,428.21	.74	80,930.22	.83	74,052.50	.94
Allowances to exhibitors		10.00	-0-	2,352.50	.27	[illegible].60	.26	31,312.89	.40
		$ 218,098.32	32.68	$ 270,206.03	31.22	$ 2,484,424.35	25.38	$ 2,554,386.23	32.37
Profit from domestic operations		$ 35,644.86	5.34	$ 27,820.42	3.22	$ 212,310.41	2.16	$ 305,435.20	3.87
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 416.80	.06	$ 612.50	.07	$ 10,034.53	.10	$ 5,374.29	.07
Commissions from foreign companies to 10/3/31	15.	167,939.19	25.16	35,894.89	4.15	537,080.32	5.49	262,098.75	3.32
Profits from foreign branch (Denmark)		-0-	-0-	-0-	-0-	-0-	-0-	4,185.07	.05
Income from dividends foreign		-0-	-0-	.95	-0-	26,576.[illegible]	.27	10,835.13	.14
Profit on sale of accessories		157.66	.02	1,098.38	.13	4,124.75	.04	4,936.31	.06
Profit on sale of prints		1,080.94	.16	123.44	.01	6,[illegible].02	.07	2,135.46	.03
Profit on foreign exchange		32,020.23	4.80	176.17	.02	[illegible].71	.28	8,807.14	.11
		$ 199,452.94	29.88	$ 37,552.09	4.34	$ 612,130.40	6.25	$ 280,757.87	3.56
Less: Foreign department expenses	16.	$ 12,808.74	1.92	$ 14,556.54	1.68	$ 130,763.57	1.33	$ 139,746.09	1.77
Foreign income taxes		-0-	-0-	-0-	-0-	49.87	-0-	2,001.58	.03
		$ 12,808.74	1.92	$ 14,556.54	1.68	$ 130,813.44	1.33	$ 141,747.67	1.80
Profit from foreign operations for the Delaware Corporation		$ 186,644.20	27.96	$ 22,995.55	2.66	$ 481,316.96	4.92	$ 139,010.20	1.76
Profit, before providing for Federal income taxes		$ 150,999.34	22.62	$ 4,824.87	.56	$ 693,627.37	7.08	$ 166,425.00	2.11
Less: Provision for Federal income taxes		22,221.27	3.33	-0-	-0-	98,257.28	1.00	45.73	-0-
NET PROFIT		$ 128,778.07	19.29	$ 4,824.87	.56	$ 595,370.09	6.08	$ 166,379.27	2.11

NO. 1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT OCTOBER 31st.1931

EXCITING NIGHT		$ .50
LIFE WONDERFUL		74.01
SALLY		406.47
SEXES		34.46
DEVIL DANCER		9.30
AWAKENING		430.82
TEMPEST		917.74
EDEN		80.56
DISPUTED		848.35
ETERNAL LOVE		42.17
SADIE		5.60
REVENGE		160.98
YOURSELF		621.05
NEW YORK NIGHTS		79.46
CORSAIR		30.56
SONS OF GUNS		3.97
TONIGHT OR NEVER		3.80
GREEKS		6.00
RESURRECTION		7.99
SCARFACE		183.16
AGE FOR LOVE		16,249.05
HOMECOMING		5.37
CARMEN		25.00
I'M ALIVE		1.00
PARK LANE		1,167.96
CARNIVAL		37.15
DISRAELI		25.96
DECAMERON NIGHTS		33.96
REACHING FOR THE MOON	(SUPERIMPOSED VERSIONS)	2,942.62
KIKI	(SUPERIMPOSED VERSIONS)	1,698.32
INDISCREET	(SUPERIMPOSED VERSIONS)	3,262.74
STREET SCENE	(SUPERIMPOSED VERSIONS)	33.33
HEAVENLY NIGHT	(SUPERIMPOSED VERSIONS)	3,635.08
DEVIL TO PAY	(SUPERIMPOSED VERSIONS)	4,030.27
ELTON CORPORATION	STUDIO ACCOUNT	17.39
PICKFORD CORPORATION	STUDIO ACCOUNT	3,441.80
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT	24.50
ART CINEMA CORPORATION	STUDIO ACCOUNT	568.20
GLORIA PRODUCTIONS,INC.	STUDIO ACCOUNT	1.50
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT	675.61
MUSIC COPYRIGHT EXPENDITURES ADVANCED		11,420.47
		$ 53,244.23

NO.2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT OCTOBER 31st.1931

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 569.47	$ 2,944.65
BOSTON	1,983.90	2,611.69
BUFFALO	595.72	1,597.55
CHARLOTTE	492.90	1,178.07
CHICAGO	1,014.94	2,434.89
CINCINNATI	278.07	1,508.46
CLEVELAND	852.82	1,460.67
DALLAS	322.42	2,208.33
DENVER	1,361.82	2,692.61
DETROIT	4,020.35	4,514.20
INDIANAPOLIS	279.68	852.42
KANSAS CITY	2,098.10	9,178.95
LOS ANGELES	17,540.26	21,637.66
MILWAUKEE	39.21	2,697.92
MINNEAPOLIS	607.83	1,895.02
NEW HAVEN	132.99	432.50
NEW ORLEANS	680.00	1,071.73
NEW YORK	943.62	6,794.00
OMAHA	375.84	1,421.77
PHILADELPHIA	527.73	2,160.82
PITTSBURGH	2,198.95	2,761.12
ST.LOUIS	277.37	4,550.65
SALT LAKE CITY	800.80	4,425.78
SAN FRANCISCO	17,072.04	33,169.13
SEATTLE	3,138.82	4,207.72
WASHINGTON	769.16	1,180.76
CRISTOBAL	9,944.55	12,561.33
HAVANA	550.00	661.00
PORTO RICO	362.35	362.35
	$ 69,831.71	$ 135,173.75
PUBLIX THEATRES, INC.		183,759.57
LOEW'S, INC.		88,403.61
WARNER BROS. THEATRES		22,431.99
UNITED ARTISTS THEATRE CIRCUIT, INC.		44,288.44
MISCELLANEOUS EXHIBITORS		2,432.73
		$ 476,490.09

NO.3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT OCTOBER 31st.1931

LOANS TO EMPLOYEES	$ 901.78
A.LICHTMAN - ADVANCE COMMISSION	10,000.00
UNION STATE BANK - OMAHA, NEBR.	12.50
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES, INC.	30,975.60
UNITED ARTISTS THEATRE CIRCUIT, INC.	909.36
HOME OFFICE CONTINGENT FUND ADVANCES	1,491.27
COLUMBIA PICTURES CORPORATION	78,685.73
BOYCE PUBLICATIONS	400.00
CADDO COMPANY, INC.	50,260.30
H.A.O'CONNOR	471.91
SAMUEL GOLDWYN, INC.	47,867.66
CULVER EXPORT CORPORATION	121.61
E.W.KELLY	36.42
CAPITOL THEATRES, LTD., SINGAPORE	5,389.44
MAX GLUCKSMAN	431.45
DISNEY COMPANY	16,256.00
B.SAMUELS	93.48
ART CINEMA CORPORATION	130,516.09
INTERNATIONAL VARIETY & THEATRICAL AGENCY	17,286.58
	$ 392,247.45

NO.4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT OCTOBER 31st.1931

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$ 10,020.00	$ 318.40	$ 10,338.40
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	159.20	5,169.20
			$ 15,507.60

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NO. 5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT OCTOBER 31ST, 1931

INVESTMENTS IN SUBSIDIARY COMPANIES		
CAPITAL STOCK UNITED ARTISTS CORP.,LTD.	$ 36,375.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK LES ARTISTES ASSOCIES,S.A.BELGIUM	2,780.00	
CAPITAL STOCK UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK U.A. SPOLECNOST,s.r.o.CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK N.V. UNITED ARTISTS CORP., HOLLAND	2,005.25	
CAPITAL STOCK ARTISTAS UNIDOS,S.A.MEXICO	1,500.00	
CAPITAL STOCK UNITED ARTISTS CORP., LTD. CANADA	10,000.00	
CAPITAL STOCK UNITED ARTISTS AUSTRALASIA, LTD.	21,719.55	$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES		
LES ARTISTES ASSOCIES, S.A., FRANCE	$ 126,348.28	
UNITED ARTISTS FILM VERLEIH G.m.b.H.	26,627.36	
N.V. UNITED ARTISTS CORPORATION-HOLLAND	11,047.28	
ARTISTAS UNIDOS, S.A. MEXICO	85,883.99	
UNITED ARTISTS CORPORATION - BRAZIL	35,302.88	
UNITED ARTISTS A/S NORWAY	859.98	
UNITED ARTISTS A/B SWEDEN	2,549.68	
UNITED ARTISTS - FINLAND	4,480.12	
UNITED ARTISTS A/S DENMARK	2,308.40	
UNITED ARTISTS CORPORATION, LTD.-CANADA	39,179.35	
UNARTISCO S.A. - SWITZERLAND	9,251.01	
UNITED ARTISTS SPOLECNOST,s.r.o.-CZECHO-SLOVAKIA	9,876.97	
CONTINENTAL EUROPEAN BRANCHES	20,742.62	
		374,457.92
		$ 489,975.85
DUE TO SUBSIDIARY COMPANIES		
UNITED ARTISTS CORPORATION - CHILE	$ 3,687.00	
UNITED ARTISTS CORPORATION,LTD.,-ENGLAND	146,845.38	
UNITED ARTISTS CORPORATION OF FAR EAST	61,756.61	
UNITED ARTISTS AUSTRALASIA,LTD. - AUSTRALIA	27,411.39	
UNITED ARTISTS CORPORATION - ARGENTINE	6,292.38	
LES ARTISTES ASSOCIES, S.A. - BELGIUM	4,965.10	
		250,987.86
		$ 238,987.99

NO. 6

SCHEDULE OF DEFERRED CHARGES,PREPAID RENT,INSURANCE ETC. AT OCTOBER 31ST,1931.

PREPAID RENT	$ 7,695.95
PREPAID INSURANCE	3,648.23
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	957.95
PREPAID BROADCASTING	25,068.12
PREPAID ALTERATIONS & REPAIRS	1,210.02
PREPAID FILM BOARD DUES	1,556.80
PREPAID EXPENSES OF PANTAGES THEATRE	16,717.95
	$ 56,856.05

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCTOBER 31st, 1931.

ZORRO	$ 11.19
NUT	7.46
ROBIN HOOD	100.74
THIEF	7.46
DON Q	31.71
GAUCHO	14.91
MASK	140.35
SHREW	743.36
POLLYANNA	7.46
FAUNTLEROY	9.33
VERNON	18.65
ROONEY	26.11
SHARROWS	18.65
BEST GIRL	16.40
COQUETTE	42.90
DRUMS OF LOVE	10.94
PAVEMENTS	23.90
CIRCUS	27.98
CITY LIGHTS	4,985.71
BARBARA WORTH	9.33
NIGHT OF LOVE	17.37
MAGIC FLAME	21.10
TWO LOVERS	40.51
RESCUE	71.12
HEAVEN	11.30
DRUMMOND	181.13
CONDEMNED	629.53
RAFFLES	1,277.61
HOOPEE	1,887.51
HEAVENLY NIGHT	4,509.40
DEVIL TO PAY	4,774.12
PALMY DAYS	119,184.71
UNHOLY GARDEN	19,302.11
EAGLE	18.65
SHEIK	7.46
ROGUE	11.60
TOPSY	12.43
SORRELL	26.11
DOVE	14.32
SUNYA	7.46
EVANGELINE	85.05
ALIBI	190.14
GHOSTS	162.36
LUMMOX	495.45
LOCKED DOOR	700.90
RITZ	607.15
ROMANTIC NIGHT	485.24
BAD ONE	539.70
BRIDE	1,904.88
LINCOLN	2,130.86
DU BARRY	873.04
MOON	8,150.78
WHISPERS	2,575.17
KIKI	8,958.11
INDISCREET	16,714.98
STREET SCENE	82,409.84
OVERTURE "1812"	26.84
FANTASY	24.54
VAMPS	11.05
APPRENTICE	30.49
2ND RHAPSODY	33.82
AMERICANS	56.69
ZAMPA	30.13
GENERAL	14.92
COLLEGE	21.63
	$ 285,543.85

NO. 7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCTOBER 31st, 1931.

BROUGHT FORWARD	285,543.85
STEAMBOAT	44.77
SHE GOES TO WAR	54.56
HARBOR	239.93
EYES OF THE WORLD	841.21
ARABIAN KNIGHTS	14.97
ANGELS	3,629.41
FRONT PAGE	9,065.48
TRESPASSER	646.98
WIDOW	618.86
THREE PASSIONS	417.68
VENUS	250.26
GERMAN LINES	12.50
RHAPSODY	1.25
MANOLESCU	5.00
BIRTH OF NATION	10.99
SALVATION HUNTERS	38.73
GARRISON'S FINISH	7.50
	$ 301,443.93
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	137,413.40
PAYABLE TO PRODUCERS FOR JUNK FILM	1,310.90
PAYABLE TO PRODUCERS FOR DUTY DRAWBACK	1,421.69
	$ 441,589.92

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT OCTOBER 31st, 1931

CONSOLIDATED FILM INDUSTRIES, INC.	$ 98,216.04
ELECTRICAL RESEARCH PRODUCTS, INC.	82,481.63
MULTICOLOR, LTD.	19,154.89
H.C. MINER LITHO CO., INC.	17,445.58
HANFF-METZGER, INC.	8,251.39
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.	7,139.58
H.E.R. LABORATORIES, INC.	3,825.02
STERN PHOTO CO., INC.	3,293.73
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	2,912.00
FEATURE PRODUCTIONS, INC.,LTD.	2,646.06
R.C.A. PHOTOPHONE, INC.	2,505.58
PARAMOUNT-PUBLIX CORP.	2,438.13
UNITED ARTISTS STUDIO CORP.,LTD.	2,111.41
THE LONGACRE PRESS, INC.	1,866.15
MASSOE & CO., INC.	1,788.80
MOTION PICTURE HERALD	1,755.72
CITY PHOTO ENGRAVING CORP.	1,649.94
NEW YORK TELEPHONE CO.	1,283.10
TECHNICOLOR MOTION PICTURE CORP.	1,247.51
NATIONAL ELECTROTYPE CO., INC.	1,243.96
THE GORDON PRESS, INC.	1,230.40
WESTERN UNION TELEGRAPH CO.	832.64
VARIETY, INC.	800.00
MOTION PICTURE DAILY	660.00
POSTAL TELEGRAPH CABLE CO.	603.07
MISCELLANEOUS	35,599.98
	$ 302,982.31

NO. 9

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT OCTOBER 31ST, 1931

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,645.93	$	
BOSTON	4,237.35		
BUFFALO	2,682.30		
CHARLOTTE	820.02		
CHICAGO	725.81	33.75	
CINCINNATI	482.73	220.00	
CLEVELAND	1,753.04		
DALLAS	2,193.70		
DENVER	1,489.30		
DETROIT	657.03	22.50	
INDIANAPOLIS	2,601.28		
KANSAS CITY	1,435.00		
LOS ANGELES	3,523.61		
MILWAUKEE	1,101.02	7.50	
MINNEAPOLIS	1,208.22	56.50	
NEW HAVEN	440.01		
NEW ORLEANS	500.76		
NEW YORK	4,678.12	300.00	
OMAHA	2,657.17		
PHILADELPHIA	1,120.48		
PITTSBURGH	832.21	320.00	
ST. LOUIS	854.26		
SALT LAKE CITY	486.08		
SAN FRANCISCO	1,296.31		
SEATTLE	486.34	200.00	
WASHINGTON	601.48	74.75	
CRISTOBAL	289.08	3,050.58	
HAVANA		72.50	
	$ 40,998.64	$ 4,358.08	$ 45,356.72
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			20,046.25
			$ 65,402.97

NO. 10

SCHEDULE OF DEFERRED CREDITS AT OCTOBER 31ST, 1931.

UNALLOCATED FILM RENTALS - CRISTOBAL	$ 7,348.85
UNALLOCATED FILM RENTALS - HAVANA	789.15
UNALLOCATED FILM RENTALS - PANTAGES THEATRE	10,566.10
HAYS DUES REFUND	7,722.61
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	1,988.47
	$ 28,415.18

NO.11

SCHEDULE OF OTHER INCOME FOR TEN MONTHS ENDED OCTOBER 31st, 1931.

	CURRENT MONTH		10 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (43 WEEKS)	LAST YEAR (44 WEEKS)
DISCOUNT EARNED	$ 1,196.87	$ 1,181.30	$ 8,327.82	$ 8,262.15
INTEREST	1,620.42	1,805.21	16,323.70	18,836.55
RENT REVENUE TRAILERS	-0-	1,974.00	15,218.10	15,427.93
INCOME FROM FILM MAINTENANCE DEPT.	-0-	-0-	1,712.50	694.00
ROYALTIES ON ASSOCIATED AUTHORS	42.90	94.59	590.28	1,202.48
INCOME FROM ROAD SHOWS	-0-	441.60	-0-	441.60
MISCELLANEOUS	1,000.00	-0-	2,453.72	8,482.22
	$ 3,862.19	$ 5,496.70	$ 44,626.12	$ 53,348.93

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 31st, 1931

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	TELEGRAPH AND CABLAGE	LOS TELEPHONE	ALTERATIONS AND REPAIRS	TOTAL MAINTENANCE
ATLANTA	$ 28,166.35	$ 2,616.15	$ 12,461.68	$ 483.81	$ 2,516.70	$ 675.00	$ 1,701.71	$ 192.83	$ 24.00	$ 411.93
BOSTON	45,437.04	7,995.18	11,397.28	692.03	3,736.76	663.27	2,345.16	724.81	635.22	761.80
BUFFALO	28,654.65	3,303.14	7,352.54	299.87	1,584.34	462.01	1,260.58	132.81	5.40	430.90
CHARLOTTE	17,815.06	2,392.73	5,564.52	374.79	1,243.84	375.69	776.66	94.72	21.90	188.60
CHICAGO	58,001.50	9,446.35	10,865.56	670.47	2,153.75	1,124.09	2,000.42	239.62	6.40	968.19
CINCINNATI	24,171.76	3,600.30	8,545.96	326.63	1,720.02	835.93	1,572.26	124.39	6.90	270.89
CLEVELAND	31,724.73	4,710.47	9,448.95	389.67	1,510.76	514.95	2,317.27	184.00	162.58	748.44
DALLAS	29,407.65	3,243.52	10,988.91	736.89	2,903.71	912.25	2,179.27	98.55	27.88	409.12
DENVER	20,717.98	2,492.10	7,194.09	266.43	879.06	335.68	1,162.71	68.40	61.58	258.79
DETROIT	29,447.40	4,356.93	8,222.07	558.01	1,824.34	845.88	3,275.53	380.85	133.49	1,009.93
INDIANAPOLIS	22,634.70	2,914.44	6,162.13	348.05	1,959.34	451.43	1,869.23	69.32	96.75	368.80
KANSAS CITY	27,890.35	3,352.88	10,280.62	567.39	1,928.29	784.68	2,212.38	466.69	239.85	456.95
LOS ANGELES	27,596.75	5,867.76	4,202.82	441.04	1,736.53	987.11	959.84	251.81	82.25	296.78
MILWAUKEE	24,038.95	2,775.88	7,612.25	384.59	1,605.58	504.91	1,391.20	93.79	8.22	284.46
MINNEAPOLIS	28,974.50	3,803.51	9,937.24	482.35	1,333.43	960.41	1,834.13	146.54	51.35	687.56
NEW HAVEN	18,727.75	2,534.87	4,281.62	274.65	925.15	350.29	664.56	99.69	1.89	251.16
NEW ORLEANS	16,556.32	3,083.37	4,926.28	498.65	1,242.34	722.36	1,862.58	120.87	27.25	317.25
NEW YORK	76,045.18	14,164.62	9,434.26	544.20	2,534.55	1,037.48	1,409.44	309.72	300.82	2,707.54
OMAHA	26,621.35	2,197.93	10,475.07	648.58	2,120.40	626.82	1,650.09	245.56	12.52	742.07
PHILADELPHIA	32,960.72	4,963.13	6,358.71	418.36	1,102.36	714.15	2,268.02	352.23	.81	467.66
PITTSBURGH	34,559.75	5,111.29	9,950.85	527.32	1,754.31	527.40	3,388.07	450.67	378.14	520.23
PORTLAND										
ST.LOUIS	27,739.13	3,132.85	9,816.37	324.34	1,560.42	440.62	2,692.28	232.19	430.81	438.99
SALT LAKE CITY	19,200.10	2,623.90	7,175.97	252.74	669.67	436.97	1,223.82	46.25	40.65	27.27
SAN FRANCISCO	28,724.69	3,980.33	9,272.72	305.74	1,553.06	528.64	1,546.31	170.10	97.39	165.66
SEATTLE	27,033.63	3,547.97	11,726.01	382.28	1,870.64	493.08	1,241.86	94.60	98.13	246.15
WASHINGTON	29,579.82	5,617.04	9,957.98	345.21	1,431.37	627.99	1,870.72	99.84	24.05	569.11
										1165.14
TOTAL U.S.	$ 752,627.63	$ 112,300.54	$ 226,912.51	$ 11,483.59	$ 44,[illegible].93	$ 16,331.26	$ 46,468.30	$ 5,484.85	$ 2,974.07	$ 13,875.60
CUBA	12,501.91	1,099.55	951.77	332.25	836.16	201.70	2,314.20	359.42	1.50	201.76
CRISTOBAL	18,052.67	1,654.55	6,709.17	1,096.94	1,[illegible].37	806.84	1,255.80	335.31	53.15	155.13
TOTAL DOMESTIC-FOREIGN	$ 30,554.58	$ 2,754.10	$ 7,660.94	$ 1,429.19	$ 1,[illegible].33	$ 1,008.54	$ 3,570.00	$ 694.73	$ 54.65	$ 356.89
GRAND TOTAL	$ 813,182.41	$ 115,054.74	$ 234,573.45	$ 12,912.78	$ 46,[illegible].26	$ 17,339.80	$ 50,038.30	$ 6,179.58	$ 3,028.72	$ 14,232.49
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (44 WEEKS)										
TOTAL U.S.	$ 769,793.70	$ 111,351.07	$ 243,077.13	$ 15,297.76	$ 41,[illegible].81	$ 16,948.63	$ 50,857.74	$ 9,423.30	$ 3,369.13	$ 13,[illegible].66
CUBA	13,717.50	1,190.64	2,608.33	426.84	[illegible].31	169.17	2,699.67	359.63	346.00	151.98
CRISTOBAL	14,763.03	1,094.95	7,366.29	871.73	1,[illegible].71	333.97	998.59	324.63	124.50	160.49
TOTAL DOMESTIC-FOREIGN	$ 28,480.53	$ 2,285.59	$ 9,974.62	$ 1,298.57	$ 2,[illegible].02	$ 503.14	$ 3,698.26	$ 684.26	$ 470.50	$ 312.47
GRAND TOTAL	$ 798,274.23	$ 113,636.66	$ 253,051.75	$ 16,596.33	$ 43,[illegible].83	$ 19,451.77	$ 54,556.00	$ 10,107.56	$ 3,839.63	$ 12,[illegible].13

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 31st, 1931

RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	M.C.B. RELATIONS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SUBSCRIBING	ASSOCIATION DUES	TOTAL THIS YEAR (43 WEEKS)	TOTAL LAST YEAR (44 WEEKS)
2,615.15	$ 12,461.68	$ 483.81	$ [illegible]	$ 675.00	$ 1,701.71	$ 198.53	$ 24.00	$ 411.93	$ 19.50	$ 365.76	$ 49,637.42	$ 47,945.63
7,995.18	11,397.28	592.03	[illegible]	663.27	2,345.16	724.81	635.22	761.92	301.10	956.17	73,647.04	69,404.28
3,303.14	7,352.54	299.87	[illegible]	462.01	1,860.58	132.81	[illegible]	430.90	15.00	403.64	44,100.32	45,524.70
2,782.73	8,864.92	374.79	[illegible]	375.59	776.66	94.72	21.90	188.60	47.65	138.78	38,334.36	31,648.35
9,446.35	10,865.56	670.47	2,153.75	1,124.09	2,000.42	239.62	6.40	968.21	266.50	920.62	86,665.45	94,319.41
3,800.30	8,545.96	326.63	1,720.02	835.93	1,572.26	124.39	6.90	270.82	55.00	290.96	41,751.00	45,197.56
4,710.47	9,448.35	389.67	[illegible]	514.35	2,317.27	184.00	162.55	748.44	168.00	529.74	52,409.56	59,625.10
3,243.52	10,988.91	736.89	[illegible]	912.25	2,179.27	95.55	27.88	409.12	27.66	478.96	51,351.51	43,458.89
2,492.10	7,194.09	266.43	[illegible]	335.68	1,162.71	68.40	61.68	258.79	67.75	163.98	33,668.75	36,617.77
4,856.93	8,222.07	558.01	1,384.34	845.68	3,275.53	380.85	233.40	1,009.93	114.00	529.74	50,998.17	45,733.70
2,914.44	6,162.13	348.05	[illegible]	451.43	1,869.23	69.32	96.75	368.80	65.00	292.36	37,191.45	45,122.04
3,352.88	10,280.62	567.39	1,328.29	724.64	2,212.38	460.69	239.85	456.95	291.46	302.66	48,707.16	48,665.13
5,667.76	4,202.82	441.04	[illegible]	587.11	952.64	251.81	82.25	296.73		491.34	42,307.43	45,627.53
2,775.88	7,612.25	384.59	1,505.58	504.94	1,391.20	93.79	8.22	264.46	7.00	227.06	38,913.92	32,708.53
3,803.51	9,937.24	482.35	2,333.43	960.41	1,834.13	146.54	51.35	687.56	62.50	290.08	49,563.60	49,576.60
2,534.87	4,281.62	274.65	915.18	330.29	664.56	99.69	1.89	281.16		290.08	28,421.74	26,296.16
3,053.37	4,926.28	408.65	1,242.34	722.36	1,662.58	120.67	27.25	317.24	7.32	176.55	29,711.17	34,980.21
14,164.62	9,434.28	544.20	[illegible]	1,087.46	1,409.44	399.72	300.82	2,703.61	198.50	2,750.00	111,432.74	108,445.36
2,197.93	10,475.07	648.68	2,120.40	626.82	1,650.09	245.56	12.82	342.07	225.25	290.08	45,455.82	42,404.32
4,963.13	6,358.71	416.36	1,102.36	714.15	2,266.02	352.23	.61	467.86	155.00	857.70	50,618.85	54,914.57
5,111.29	9,950.88	527.32	[illegible]	527.40	3,388.97	450.67	378.14	980.03	[illegible]	904.54	57,755.32	58,475.29
3,132.85	9,816.37	324.34	1,580.42	440.62	2,692.28	232.19	430.81	439.99	132.00	284.23	47,188.53	145.20
2,653.90	7,175.97	252.74	[illegible]	438.97	1,223.62	46.25	40.65	22.32	94.75	163.96	32,347.46	54,718.63
3,960.33	9,272.72	305.74	1,553.08	528.64	1,546.31	170.10	97.39	165.66	220.00	403.64	47,030.82	33,534.14
3,557.97	11,726.01	322.28	1,870.64	493.05	1,241.66	94.60	98.13	246.18	254.42	365.76	47,467.49	47,110.42
3,617.04	9,957.98	345.21	1,431.57	627.99	1,870.72	99.84	24.05	369.11	33.00	378.36	48,453.52	44,955.67
12,300.54	$ 226,912.51	$ 11,483.59	$ [illegible]	$ 16,331.26	$ 46,468.30	$ 5,464.85	$ 2,974.07	$ [illegible]	$ 2,874.02	$ 12,683.70	$1,278,665.30	$ 1,297,760.34
1,099.55	951.77	332.25	286.16	201.70	2,314.20	359.42	1.50	201.76		500.00	18,752.22	22,477.07
1,654.55	6,709.17	1,096.94	[illegible]	806.84	1,255.80	335.31	53.15	155.13	37.00	7.50	31,793.23	27,953.39
2,754.10	$ 7,660.94	$ 1,429.19	$ 1,947.33	$ 1,008.54	$ 3,570.00	$ 694.73	$ 54.65	$ [illegible]	$ 37.00	$ 507.50	$ 50,545.45	$ 50,430.46
15,054.74	$ 234,573.45	$ 12,912.78	$ 46,570.26	$ 17,339.80	$ 50,038.30	$ 6,159.58	$ 3,028.72	$ [illegible]	$ 2,911.02	$ 13,191.20	$1,329,214.75	$ 1,348,190.80
11,351.07	$ 243,077.13	$ 15,297.76	$ [illegible]	$ 16,948.63	$ 50,857.74	$ 9,423.30	$ 3,389.13	$ [illegible]	$ 5,459.12	$ 16,448.29		$ 1,297,760.34
1,190.64	2,608.33	426.84	307.31	169.17	2,699.67	359.63	346.00	151.96		500.00		22,477.07
1,094.95	7,366.29	871.73	[illegible]	333.37	998.59	324.63	124.50	149.43	25.00	22.50		27,953.39
2,285.59	$ 9,974.62	$ 1,298.57	$ 2,175.09	$ 503.14	$ 3,698.26	$ 684.26	$ 470.50	$ 301.39	$ 25.00	$ 522.50		$ 50,430.46
13,636.66	$ 253,051.75	$ 16,596.33	$ [illegible]	$ 19,451.77	$ 54,556.00	$ 10,107.56	$ 3,859.63	$ [illegible]	$ 5,484.12	$ 16,970.79		$1,348,190.80

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 31st,1931

EXCHANGES	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISC. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (43 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (44 WEEKS)
ATLANTA	$ 2,458.45	$ 14,665.00	$ 1,136.60	$ 10,416.46	$ 28,676.51	$ 498.00	$ 90[illegible].62	$ 10,[illegible]44.90	$ 40,628.03	$ 39,482.00
BOSTON	3,035.72	19,911.00	377.91	10,175.33	33,499.96	7,935.82	84[illegible].04	14,[illegible]54.50	56,834.32	54,891.64
BUFFALO	1,642.20	12,495.00	613.72	6,681.78	21,432.70	7,075.20	[illegible].04	7,642.25	36,207.19	37,032.27
CHARLOTTE	939.08	10,345.00	368.82	7,562.15	19,215.05	742.50	9[illegible].35	5,788.50	26,679.60	25,142.87
CHICAGO	6,100.80	24,647.25	1,283.91	9,581.65	41,613.61	7,019.54		20,233.91	68,867.06	71,499.19
CINCINNATI	1,183.20	14,120.83	442.21	8,069.84	23,816.08	1,530.73	3[illegible].91	7,337.00	32,717.72	34,228.79
CLEVELAND	2,152.20	15,123.33	804.37	8,544.58	26,724.48	4,424.70		10,024.50	41,173.68	45,898.19
DALLAS	3,187.90	15,300.00	1,153.06	9,771.01	29,411.99	60.00	8[illegible].82	10,859.75	40,396.56	32,230.81
DENVER	1,771.60	11,825.00	406.15	6,767.54	20,770.29	160.00	2[illegible].40	6,961.38	27,912.07	30,551.90
DETROIT	2,152.20	13,345.00	804.36	7,417.71	23,719.27	3,154.70		10,795.50	37,669.47	23,550.55
INDIANAPOLIS	1,020.00	9,525.00	381.24	5,780.89	16,[illegible]07.13	4,605.50		7,[illegible]84.20	28,796.83	35,596.88
KANSAS CITY	2,010.75	15,407.50	405.59	9,575.03	27,698.87	275.00		10,197.10	38,170.97	38,882.69
LOS ANGELES	5,332.00	14,115.00	1,222.56	2,892.43	23,561.99	1,150.00	8[illegible].83	6,999.75	31,799.57	34,919.61
MILWAUKEE	1,465.20	11,960.00	350.18	7,191.35	20,966.73	2,994.50	7[illegible].72	7,619.25	31,651.20	25,405.12
MINNEAPOLIS	1,925.25	15,416.65	404.99	9,404.21	27,151.10	2,388.60	12[illegible].04	9,[illegible]44.00	38,911.74	38,690.82
NEW HAVEN	1,127.58	10,800.00	140.33	4,068.33	16,136.24	1,997.87	7[illegible].96	4,802.30	23,009.37	20,484.54
NEW ORLEANS	1,189.35	6,815.00	467.41	4,188.80	12,660.36	727.06	2[illegible].27	7,824.31	21,482.80	25,069.91
NEW YORK	8,710.48	29,510.00	1,084.42	8,141.38	47,446.28	11,196.14	20[illegible].46	26,628.56	85,479.46	81,942.37
OMAHA	1,774.05	14,632.50	404.98	10,025.31	26,836.84	1,125.30	4[illegible].78	9,069.50	37,096.42	34,007.19
PHILADELPHIA	3,323.50	12,900.00	413.81	5,591.71	22,229.02	4,765.97	35[illegible].19	11,971.25	39,319.43	43,774.96
PITTSBURGH	2,050.20	16,425.00	766.25	9,161.91	28,402.46	5,827.80	2[illegible].62	10,256.75	44,510.63	44,854.15
ST.LOUIS	1,827.00	14,425.00	352.97	9,463.40	26,068.37	528.50		10,958.63	37,555.50	40,846.63
SALT LAKE CITY	1,771.60	8,800.00	406.31	6,520.54	17,498.45	1,302.00	24[illegible].12	7,326.50	26,376.07	27,043.31
SAN FRANCISCO	4,365.80	14,170.00	1,001.71	8,234.41	27,774.92	964.89	3[illegible].60	9,221.00	37,997.41	38,238.05
SEATTLE	3,956.00	14,780.00	907.05	10,749.14	30,392.19	100.00	6[illegible].82	8,197.63	38,759.64	37,275.98
WASHINGTON	1,465.24	15,630.00	182.43	9,731.23	27,008.90	3,256.24	4[illegible].32	9,196.34	39,537.80	41,289.91
TOTAL U.S.	$ 67,940.35	$ 377,069.06	$ 16,283.36	$ 206,107.02	$ 667,419.79	$ 75,638.56	$ 4,5[illegible].13	$ 261,759.86	$1,009,540.34	$ 1,012,870.83
CUBA		5,350.00		872.36	6,222.36	125.11	79.41	7,026.80	13,423.68	16,325.83
CRISTOBAL		9,303.30		6,709.17	16,012.47	178.78		8,570.59	24,761.84	22,129.32
TOTAL DOMESTIC-FOREIGN		$ 14,653.30		$ 7,581.53	$ 22,234.83	$ 303.89	$ 79.41	$ 15,597.39	$ 38,215.52	$ 38,455.15
GRAND TOTAL	$ 67,940.35	$ 391,742.36	$ 16,283.36	$ 213,688.55	$ 689,654.62	$ 76,142.45	$ 4,60[illegible].54	$ 277,357.25	$1,047,755.86	$ 1,051,325.98
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (44 WEEKS)										
TOTAL U.S.	$ 54,952.50	$ 386,296.37	$ 9,681.87	$ 225,991.06	$ 676,923.82	$ 54,632.40	$ 7,40[illegible].16	$ 273,910.43		$ 1,012,870.83
CUBA		5,070.00		2,604.58	7,674.58		[illegible].75	8,647.50		16,325.83
CRISTOBAL		6,550.93		7,366.29	13,917.22			8,212.10		22,129.32
TOTAL DOMESTIC-FOREIGN		$ 11,620.93		$ 9,970.87	$ 21,591.80		$ [illegible].75	$ 16,859.60		$ 38,455.15
GRAND TOTAL	$ 54,952.50	$ 397,919.30	$ 9,681.87	$ 235,961.93	$ 698,515.62	$ 54,632.40	$ 7,40[illegible].93	$ 290,770.03		$ 1,051,325.98

NO. 13

HOME OFFICE OPERATING EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 31ST, 1931.

	CURRENT MONTH		10 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (43 WEEKS)	LAST YEAR (44 WEEKS)
SALARIES — CHAIRMAN & PRESIDENT	$ 8,000.00	$ 9,400.00	$ 86,000.00	$ 87,400.00
ADMINISTRATIVE	17,489.63	24,290.59	205,847.33	233,250.87
SALES	10,850.80	12,754.34	119,485.46	125,474.25
ACCOUNTING	5,872.00	7,175.08	70,841.95	64,639.07
ADVERTISING & PUBLICITY	3,620.00	4,175.25	46,328.99	55,888.93
TRAVELING AUDITORS	280.00	1,175.00	8,635.00	10,840.00
FILM MAINTENANCE	400.00	1,273.75	12,021.17	18,923.75
RENT & HOUSE SERVICE	4,057.43	4,079.74	37,890.17	41,529.05
RENTAL OF EQUIPMENT	345.00	335.00	3,390.00	3,243.57
TRAVELING EXPENSES	3,443.92	1,886.48	21,390.78	22,446.34
TRAVELING EXPENSES AUDITORS	238.94	1,272.96	7,614.08	9,934.16
STATIONERY & PRINTING	1,452.43	2,251.57	21,694.99	25,779.38
TELEPHONE & TELEGRAPH	2,463.47	1,983.50	29,196.98	23,860.27
POSTAGE	922.34	989.99	8,994.53	10,699.62
FREIGHT & CARTAGE	454.44	135.18	3,680.25	586.11
MISCELLANEOUS	183.04	332.19	6,468.23	5,788.13
ATTORNEYS' FEES	3,656.72	4,033.76	45,529.67	44,099.33
INSURANCE ON LIFE J. M. SCHENCK	755.40	-o-	6,798.63	-o-
OTHER INSURANCE	881.88	378.01	5,872.98	3,440.76
ALTERATIONS & REPAIRS	202.73	12.00	4,651.19	2,486.40
TRADE PAPER ADVERTISING	5,578.75	3,110.05	61,509.72	70,866.04
FAN PAPER ADVERTISING	5,919.05	-o-	20,633.56	-o-
CAMPAIGN BOOKS	3,344.98	1,831.83	19,284.34	52,265.69
EXPLOITATION	9,666.57	808.52	32,260.44	2,725.41
SALES PROMOTION	-o-	9.01	4,828.21	4,748.00
GENERAL PUBLICITY	490.22	1,236.78	6,620.40	12,578.42
HAYS ORGANIZATION DUES	850.90	1,216.31	12,916.31	10,964.22
HAYS SPECIAL ASSESSMENT	713.55	838.54	4,976.65	6,197.92
FILM MAINTENANCE	96.22	1,204.32	4,402.17	6,737.54
HOUSE ORGAN	359.00	25.01	3,509.08	2,365.42
SHIPPING SUPPLIES	-o-	172.35	1,240.75	1,046.35
CORPORATION'S SHARE OF NATIONAL ADVERTISING	4,253.98	16,564.88	61,235.51	72,935.54
GENERAL ADVERTISING	484.74	145.00	5,155.36	1,747.14
SCREENING	191.75	148.00	983.64	2,644.70
BROADCASTING TALENT	753.76	-o-	1,497.66	-o-
BROADCASTING EXPENSES	478.59	-o-	2,167.60	-o-
	$ 98,752.23	$105,244.99	$ 995,563.78	$1,038,132.38

NO. 14

SCHEDULE OF OTHER EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 31ST, 1931.

TAXES	$ 676.65	$ 1,418.85	$ 15,873.00	$ 22,875.27
EMPLOYEES BENEFIT PLAN	600.60	792.14	7,227.87	7,376.80
DEPRECIATION OF FURNITURE & FIXTURES	2,509.56	2,086.26	22,643.68	20,134.77
TRANSPORTATION ON ACCESSORIES - MINER	984.30	1,113.75	9,326.65	7,915.55
MISS-CUTS, ETC.	45.00	686.50	2,755.68	3,947.77
HAVANA	53.23	214.03	3,966.03	3,751.18
CRISTOBAL	3,392.23	116.68	2,644.54	1,028.22
AUDITORS' FEES	-o-	-o-	4,490.80	6,594.37
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	24.00
UNCOLLECTIBLE ACCOUNTS	349.28	-o-	10,752.68	-o-
MISCELLANEOUS	4.08	-o-	1,249.29	404.57
	$ 7,916.37	$ 6,428.21	$ 80,930.22	$ 74,052.50

NO. 15

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR TEN MONTHS ENDED OCTOBER 31ST, 1931.

	CURRENT MONTH		10 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (39 WEEKS)	LAST YEAR (39 WEEKS)
UNITED ARTISTS CORP.,LTD.-ENGLAND TO 10/3/31	$ 93,301.54	$ 28,551.68	$ 360,967.21	$ 192,421.26
LES ARTISTES ASSOCIES, S.A.-FRANCE " "	2,363.42	1,988.33	21,210.30	7,094.74
LES ARTISTES ASSOCIES, S.A.-BELGIUM " "	1,816.97	875.82	28,823.95	9,369.69
UNITED ARTISTS A/S -NORWAY " "	39,105.43	298.50	40,418.63	4,322.44
UNITED ARTISTS A/B -SWEDEN " "	24,884.59	279.24	27,544.47	3,215.54
UNITED ARTISTS -FINLAND " "	846.02	703.74	3,221.38	6,317.74
UNARTISCO S.A. -SWITZERLAND "	456.28	296.60	5,337.01	4,838.48
U.A. SPOLECNOST,s.r.o. -CZ.SLOVAKIA "	1,623.84	583.67	8,691.97	7,741.81
UNITED ARTISTS A/S -DENMARK "	239.07	526.17	3,606.18	688.3
UNITED ARTISTS AUSTRALASIA,LTD. "	2,086.49	1,791.14	23,392.85	26,088.57
UNITED ARTISTS CORPORATION - ARGENTINE "	1,216.54	-o-	13,866.37	-o-
	$167,939.19	$ 35,894.89	$537,080.32	$262,098.7

NO. 16

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR TEN MONTHS ENDED OCTOBER 31ST, 1931.

	CURRENT MONTH		10 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (43 WEEKS)	LAST YEAR (44 WEEKS)
SALARIES Paid at Home Office for				
Employees Abroad	$ 5,220.00	$ 8,150.00	$ 69,556.67	$ 65,728.3
Sales Department Home Office	1,006.00	1,588.25	11,366.00	14,131.4
Accounting Department	1,070.00	1,455.25	13,305.83	13,006.46
Publicity Department	140.00	164.50	1,505.00	1,519.50
TELEPHONE, TELEGRAPH & CABLE	197.48	272.73	3,915.35	3,876.09
TRAVELING EXPENSES	2,953.58	-o-	4,191.03	1,623.00
FREIGHT & CARTAGE	5.18	-o-	297.91	-o-
PUBLICITY EXPENSES	1,907.61	264.00	6,906.28	7,433.06
HAYS ORGANIZATION	864.66	1,521.70	9,558.37	14,226.00
FIDELITY INSURANCE	257.82	749.74	2,590.93	7,497.94
SCREENING	167.49	150.50	1,086.25	2,085.2
ATTORNEYS' FEES	-o-	-o-	2,370.51	3,545.0
GROUP LIFE INSURANCE	26.96	-o-	2,057.25	2,169.87
AUDITORS' FEES	-o-	-o-	1,350.00	-o-
MISCELLANEOUS	107.60	239.87	706.19	2,904.24
	$ 12,808.74	$ 14,556.54	$130,763.57	$139,746.09

UNITED ARTISTS CORPORATION,LTD.,(CANADA)

BALANCE SHEET AS OF OCTOBER 31ST, 1931

IN CANADIAN CURRENCY

RATE: CAN. DOLLARS .8987

	SCHED. NO.		
Assets			
CASH IN BANKS AN ON HAND			$ 84,011.98
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 4,123.29	
Exhibitors		12,479.99	
		16,603.28	
Less: Reserve for doubtful accounts		1,355.08	
			15,248.20
INVENTORIES:			
Accessories on hand and in transit			3,904 16
MISCELLANEOUS DEPOSITS			38.71
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 17,012.16	
Less: Reserve for depreciation		4,781.67	
			12,230.49
DEFERRED CHARGES-Prepaid rent,insurance,etc.			76.64
			$ 115,510.18
Liabilities			
OWING TO PRODUCERS	2.		$ 23,087.19
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			1,994.13
DEFERRED CREDITS			472.64
UNITED ARTISTS CORPORATION-CURRENT ACCOUNT(U.S.$39,179.35)			43,595.58
RESERVE FOR INCOME TAXES			7,406.75
RESERVE FOR CONTINGENCIES			2,079.11
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$ 31,065.69	
Add: Profit for the ten months ending October 31st,1931 as per annexed statement		67,940.47	
		36,874.78	
Less: Dividends paid on common stock - $100. per share		10,000.00	
			26,874.78
			$ 115,510.18

INCOME STATEMENT

FOR THE TEN MONTHS ENDING OCTOBER 31st, 1937

IN CANADIAN CURRENCY

	SCHED. NO.	CURRENT MONTH THIS YEAR AMOUNT	(4 WEEKS) %	LAST YEAR AMOUNT	(5 WEEKS) %	TEN MONTHS TO DATE THIS YEAR AMOUNT	(43 WEEKS) %	LAST YEAR AMOUNT	(44 WEEKS) %
INCOME:									
Gross film rentals		$ 53,989.52	100.00	$ 63,587.28	100.00	$ 652,611.49	100.00	$ [illegible]	100.00
Less: Producers' participation		37,787.18	69.99	44,399.34	69.82	456,334.50	69.92	[illegible]	69.60
Corporate share - played and earned		$ 16,202.34	30.01	$ 19,187.94	[illegible]	$ 196,276.99	[illegible]	$ [illegible]	[illegible]
Sale of accessories		$ 1,657.84	3.07	$ 2,214.55	3.48	$ 22,791.62	3.49	$ 11,510.17	3.71
Less: Cost		644.40	1.19	1,107.27	1.74	8,859.10	1.36	7,[illegible]	1.56
Profit on sale of accessories		$ 1,013.44	1.88	$ 1,107.48	1.74	$ 13,932.52	2.13	$ 14,[illegible]	2.15
Other income		$ 624.95	1.15	$ 599.41	.94	$ 6,355.01	.97	$ 6,514.[illegible]	1.[illegible]
Total income		$ 17,840.73	33.04	$ 20,894.83	[illegible]	$ 216,564.92	33.18	$ 170,[illegible].63	33.83
EXPENSES:									
Prints, duties, censorship, etc.		$ 1,603.78	2.97	$ 3,[illegible]	[illegible]	$ 12,168.02	1.86	$ [illegible]	[illegible]
Exchanges' operating expenses	3.	10,153.07	18.81	14,[illegible]	[illegible]	117,149.67	17.95	11 [illegible]	[illegible]
Other expenses	4.	1,[illegible].55	2.23	629.29	[illegible]	[illegible]	1.[illegible]	[illegible]	1.[illegible]
Allowances to exhibitors		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.05
Loss on foreign exchange		* 6,138.22	11.37	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		$ 6,825.18	12.64	$ 19,1[illegible]	[illegible]	$ 141,184.30	21.63	$ 140,[illegible]	27.58
Profit before providing for income taxes		$ 11,015.55	20.40	$ 1,788.56	[illegible]	$ 75,380.22	11.55	$ 31,887.74	6.25
Less: Provision for income taxes		680.30	1.26	146.48	[illegible]	7,439.75	1.14	2,412.36	.47
NET PROFIT		$ 10,335.25	19.14	$ 1,642.08	[illegible]	$ 67,940.47	10.41	$ 29,475.38	5.78

* The apparent profit on Foreign Exchange shown above for the current month is due to the reversal of certain entries which were made in September, at which time we submitted a statement showing Canadian dollars as on par with U.S.Dollars. The above statement reflects Canadian Dollar values only, the U.S.Dollar equivalent of which is reflected on the Consolidated Income Statement.

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT OCTOBER 31st,1931

CONDEMNED	$ 1.73
NEW YORK NIGHTS	3.48
VAMPS	1.17
APPRENTICE	2.35
AMERICANS	1.59
AGE FOR LOVE	2,013.19
PARK LANE	2,099.78
TOTAL	$ 4,123.29

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCTOBER 31st,1931

MASK	$ 43.53
SHREW	100.97
DRUMS OF LOVE	6.96
PAVEMENTS	6.96
CITY LIGHTS	1,791.42
TWO LOVERS	6.96
AWAKENING	10.45
RESCUE	10.45
DRUMMOND	6.96
RAFFLES	262.85
WHOOPEE	171.13
HEAVENLY NIGHT	607.86
DEVIL TO PAY	803.87
UNHOLY GARDEN	2,245.12
PALMY DAYS	9,120.09
DISPUTED	6.96
ETERNAL LOVE	13.92
EVANGELINE	13.92
ALIBI	6.96
GHOSTS	16.02
LOCKED DOOR	6.96
LUMMOX	31.34
RITZ	61.28
ROMANTIC NIGHT	52.23
BAD ONE	13.92
LINCOLN	314.10
BRIDE	177.34
DU BARRY	319.94
WHISPERS	383.61
MOON	916.29
KIKI	1,112.97
INDISCREET	1,197.60
STREET SCENE	65.09
"1812"	4.48
ZAMPA	5.37
GOES TO WAR	6.96
HARBOR	12.43
EYES OF THE WORLD	110.54
ANGELS	1,199.26
FRONT PAGE	1,435.52
TRESPASSER	10.45
WIDOW	130.92
JUDITH OF BETHULIA	265.18
	$ 23,087.19

NO. 3

STATEMENT OF OPERATING EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 31ST, 1931.

	CURRENT MONTH		10 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (43 WEEKS)	LAST YEAR (44 WEEKS)
SALARIES SALES	$ 3,340.00	$ 4,456.50	$ 36,402.00	$ 37,589.00
BOOKERS, INSPECTORS & CLERICAL	2,752.00	3,100.00	27,846.00	28,084.75
CHECK UP MEN	243.00	379.00	5,483.50	744.95
TRAVELING EXPENSES	1,422.10	2,823.35	18,406.19	20,829.95
RENT & HOUSE SERVICE	670.03	1,266.45	11,126.86	8,743.43
STATIONERY & PRINTING	74.62	294.24	1,377.24	1,743.52
TELEPHONE & TELEGRAPH	230.97	465.09	2,975.37	3,446.32
POSTAGE	175.49	240.69	1,938.66	2,113.77
FREIGHT & CARTAGE	579.66	1,004.05	6,129.51	6,914.78
MISCELLANEOUS	64.32	189.17	760.02	941.36
INSURANCE	36.15	26.38	473.05	363.05
ALTERATIONS & REPAIRS	4.28	56.80	250.73	538.06
FILM MAINTENANCE	131.18	196.52	552.51	980.04
SCREENING	36.00	258.20	1,122.32	1,026.60
ASSOCIATION DUES	103.39	-o-	930.51	774.95
CAMPAIGN BOOKS	234.73	99.00	1,090.62	911.28
ATTORNEYS' FEES	53.15	75.60	284.58	75.60
	$ 10,153.07	$14,931.04	$117,149.67	$ 115,823.42

NO. 4

SCHEDULE OF OTHER EXPENSES FOR THE TEN MONTHS ENDED OCTOBER 31ST, 1931.

TAXES	$ 268.60	$ 13.10	$ 2,138.95	$ 2,845.51
UNCOLLECTIBLE ACCOUNTS	-o-	52.03	-o-	1,387.91
TRANSPORTATION ON ACCESSORIES	62.82	84.93	786.01	629.59
DUTY ON ACCESSORIES	465.26	349.87	3,630.81	2,274.39
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	90.00
HAYS ORGANIZATION DUES	54.27	106.14	1,020.69	960.67
DEPRECIATION OF FURNITURE & FIXTURES	210.60	127.28	2,103.17	800.38
MISC-OUTS, ETC.	115.00	-o-	155.00	452.50
MISCELLANEOUS	-o-	-o-	18.00	29.00
	$ 1,206.55	$ 629.29	$ 9,852.63	$ 9,469.95

UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

OCTOBER 3rd,1931

1. Consolidated Balance Sheet

2. Comparative Consolidated Income Statement

2A. (Schedule of Exchange Operating Expenses
(Schedule of Home Office Operating Expenses
(Schedule of Other Expenses

3. Comparison of Played and Earned by Countries

4. Comparison of Corporation's Share of Played and Earned by Countries

5. Comparison of Profit on Sale of Accessories by Countries

6. Comparison of Other Income by Countries

7. Comparison of Corporation's Share of Prints,Duties,Censorship,Etc.by Countries

8. Comparison of Exchange Operating Expenses by Countries.

9. Comparison of Other Expenses by Countries.

10. Comparison of Loss on Foreign Exchange by Countries

11. Comparison of Total Expenses by Countries

12. Consolidating Balance Sheet

13. Consolidating Income Statement

COMPARISON OF INCOME AND EXPENSES

14. Delaware

15. Delaware Excluding Earnings of Foreign Exchanges

15A. (Analysis of Exchange Operating Expenses
(Analysis of Home Office Operating Expenses
(Analysis of Other Expenses

16. Havana

17. Cristobal

18.	Italy	8 - Months
19.	Spain	8 - Months
20.	Brazil	8 - Months
21.	Far East	8 - Months
22.	Argentine	8 - Months
23.	Chile	8 - Months
24.	Peru	8 - Months
25.	Canada	
26.	Mexico	8 - Months
27.	England	8 - Months
28.	France	8 - Months
29.	Germany	6 - Months
30.	Australia	8 - Months
31.	Belgium	8 - Months
32.	Norway	8 - Months
33.	Sweden	8 - Months
34.	Finland	8 - Months
35.	Czecho-Slovakia	8 - Months
36.	Switzerland	8 - Months
37.	Holland	8 - Months
38.	Denmark	8 - Months

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET
AS AT OCTOBER 3rd,1931 -FOREIGN AS AT AUGUST 29th,1931
EXCEPT GERMANY AS AT JULY 4th,1931

Ex 1

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,147,318.41
UNITED STATES TREASURY CERTIFICATES		504,232.56
NOTES RECEIVABLE		17,423.98
ACCOUNTS RECEIVABLE		
Producers	$ 403,275.62	
Exhibitors	1,305,926.58	
Miscellaneous	500,842.91	
	2,210,045.11	
Less: Reserve for Doubtful Accounts	53,082.35	2,156,962.76
INVENTORIES		
Accessories	$ 216,930.85	
Prints in Transit	51,956.48	
Picture Rights	138,377.14	407,264.47
MISCELLANEOUS DEPOSITS		24,386.92
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		82,391.75
FUND FOR ESCROW DIVIDENDS		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 366,643.64	
Less: Reserve for Depreciation	178,438.51	188,205.13
DEFERRED CHARGES-Prepaid Rent,Taxes,Insurance,Etc.		80,550.25
ARTISTS CONTRACTS		40,000.00
		$ 4,664,243.83
LIABILITIES		
OWING TO PRODUCERS		$ 930,705.07
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		620,174.43
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 135,382.38	
Foreign Rights	90,639.12	226,021.50
DEFERRED CREDITS		108,356.14
RESERVE FOR INCOME TAXES		166,947.45
RESERVE FOR CONTINGENCIES		64,339.91
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,507.60
CAPITAL STOCK:		
Common - No Par Value		
Authorized - 9000 shares stated value $5. each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd,1931	$ 1,729,870.64	
Add: Profit as per annexed statement	783,706.48	
	2,513,577.12	
Less: Dividend paid on Common Stock $10.00 per share	80,000.00	
	2,433,577.12	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances	58,614.61	2,492,191.73
		$ 4,664,243.83

UNITED ARTISTS CORPORATION — NO. 2

AND

SUBSIDIARIES AND BRANCHES

COMPARATIVE CONSOLIDATED INCOME STATEMENT

FOR THE FIRST NINE MONTHS OF 1930 AND 1931 - FOREIGN FOR THE FIRST EIGHT MONTHS

EXCEPT GERMANY FOR SIX MONTHS

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$14,471,965.80	96.74%	$11,494,940.44	98.27%
Gross Sale of Foreign Rights	488,276.19	3.26	202,335.11	1.72
	14,960,241.99	100.00	11,697,275.55	100.00
Less: Producers' Participation Played and Earned	10,077,839.69	67.36	7,874,931.22	67.32
Less: Producers' Participation Sale of Foreign Rights	462,945.34	3.10	191,385.51	1.64
	10,540,785.03	70.46	8,066,316.73	68.96
Corporate Share - Played and Earned	4,394,126.11	29.37	3,620,009.22	30.95
Corporate Share - Sale of Foreign Rights	25,330.85	.17	10,949.60	.09
	4,419,456.96	29.54	3,630,958.82	31.04
Profit on Sale of Accessories	122,114.49	.82	121,872.63	1.04
Other Income	80,406.44	.54	85,340.27	.73
GROSS INCOME	$ 4,621,977.89	30.90%	$ 3,838,171.72	32.81%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 216,119.61	1.44%	$ 204,495.58	1.74%
Exchange Operating Expenses	2,196,953.29	14.69	2,123,835.18	18.16
Home Office Operating Expenses	896,811.55	5.99	932,887.39	7.98
Foreign Department Expenses	117,954.83	.79	125,169.55	1.07
Loss on Foreign Exchange	44,208.66	.30	18,584.38	.16
Income Tax of Foreign Companies	84,941.63	.57	66,976.10	.57
Other Expenses	173,461.78	1.16	214,397.49	1.83
Allowances to Exhibitors	25,024.60	.17	29,235.39	.25
TOTAL EXPENSES	$ 3,755,475.95	25.11	$ 3,715,603.06	31.76%
Profit before Providing for Federal Income Taxes	866,501.94	5.79	122,568.66	1.05
Less: Provision for Federal Income Taxes	82,795.46	.55	2,220.15	.02
PROFIT FOR THE PERIOD	$ 783,706.48	5.24%	$ 120,348.51	1.03%

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF OTHER EXPENSES		
Audit Fees	$ 18,170.89	.12%
Taxes	32,163.40	.22
Depreciation of Furniture & Fixtures	37,864.50	.25
Bank Charges	460.20	-0-
Uncollectable Accounts	7,949.42	.05
Employees Benefit Plan	6,627.27	.04
Transportation on Accessories	9,065.54	.06
Duty on Accessories	4,258.20	.03
Miss-Outs, Etc.	2,750.68	.02
Hays Organization Dues	936.42	.01
Miscellaneous	10,687.21	.07
Commissions to Terra Films Verleih	28,115.78	.19
Commissions to Metro-Goldwyn-Mayer	4,626.70	.03
Commissions to United Film Co.	9,785.57	.07
	$ 173,461.78	1.16%

	AMOUNT	RATIO TO P.& E.
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
Salaries	$ 1,286,280.24	8.60%
Rent & House Service	171,487.25	1.14
Traveling	307,404.70	2.05
Stationery & Printing	31,869.79	.21
Telephone & Telegraph	71,574.64	.48
Postage	30,974.42	.21
Freight & Cartage	74,640.71	.50
Insurance	8,577.18	.06
Advertising & Publicity	102,589.85	.68
Legal Expense	13,108.36	.09
Film Maintenance	17,821.84	.12
Association Dues	17,835.84	.12
Screening	4,341.05	.03
Directors' Fees	1,745.92	.01
Trade Shows	28,399.41	.19
Alterations & Repairs	3,843.00	.03
Campaign Books	855.89	.01
Miscellaneous	23,603.20	.16
TOTAL	$ 2,196,953.29	14.69%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
Salaries - Chairman & President	$ 78,000.00	.52%
Administrative	188,357.70	1.26
Sales	108,634.66	.73
Accounting	64,969.95	.43
Advertising & Publicity	42,708.99	.28
Traveling Auditors	8,355.00	.06
Film Maintenance	11,621.17	.08
Rent & House Service	33,832.74	.23
Rental of Equipment	3,045.00	.02
Traveling Expenses	17,946.86	.12
Traveling Expenses - Auditors	7,375.14	.05
Stationery & Printing	20,242.56	.14
Telephone & Telegraph	26,733.51	.18
Postage	8,072.19	.05
Freight & Cartage	3,225.81	.02
Miscellaneous	6,285.19	.04
Legal Expenses	41,872.95	.28
Insurance on life of J.M.Schenck	6,043.23	.04
Insurance	4,991.10	.03
Alterations & Repairs	4,448.46	.03
Trade Paper Advertising	55,930.97	.31
General Advertising	4,670.62	.03
Campaign Books	15,939.36	.10
Exploitation	22,593.87	.15
Sales Promotion	4,828.21	.03
General Publicity	6,130.18	.04
Screening	801.89	..01
Hays Organization Dues	12,065.41	.08
Hays Special Assessment	4,263.10	.03
Film Maintenance	4,305.95	.03
House Organ	3,150.08	.02
Shipping Supplies	1,240.75	.08
Corporation's Share of National Advertising	56,981.53	.38
Fan Paper Advertising	14,714.51	.10
Broadcasting Talent	743.90	-o-
Broadcasting Expenses	1,689.01	.01
	$ 896,811.55	5.99%

NO.3

COMPARISON OF PLAYED AND EARNED

BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931

FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1931 AMOUNT	1931 RATIO TO TOTAL FOREIGN	1931 RATIO TO TOTAL FOREIGN & DOMESTIC	1930 AMOUNT	1930 RATIO TO TOTAL FOREIGN	1930 RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 84,049.79	1.56%	.56%	$ 110,365.40	2.53%	.94%
FAR EAST	184,143.38	3.42	1.23	203,395.01	4.67	1.74
ARGENTINE	270,989.26	5.04	1.81	234,507.16	5.38	2.01
CHILE	60,203.22	1.12	.40	61,871.38	1.42	.53
ITALY	211,335.01	3.93	1.41	212,449.53	4.87	1.82
SPAIN	75,671.64	1.41	.51	73,247.07	1.69	.62
PERU	-0-	-0-	-0-	4,434.24	.10	.04
MEXICO	38,759.90	.72	.26	79,213.70	1.82	.68
ENGLAND	2,595,549.10	48.28	17.35	1,894,956.92	43.48	16.20
FRANCE	376,937.65	7.01	2.52	197,559.54	4.53	1.69
GERMANY	70,969.43	1.32	.48	148,511.57	3.41	1.27
AUSTRALIA	426,127.32	7.93	2.85	485,948.43	11.15	4.15
BELGIUM	104,732.09	1.95	.70	68,193.85	1.56	.58
NORWAY	26,264.15	.49	.18	20,589.19	.47	.18
SWEDEN	48,361.64	.90	.32	53,798.27	1.23	.46
FINLAND	11,876.80	.22	.08	14,563.49	.33	.12
CZECHO SLOVAKIA	56,545.01	1.05	.38	58,397.03	1.34	.50
SWITZERLAND	39,053.85	.73	.26	36,363.17	.83	.31
HOLLAND	41,818.36	.78	.28	37,805.04	.87	.32
DENMARK	26,936.93	.50	.18	25,936.61	.60	.22
HAVANA	43,751.26	.81	.29	49,839.87	1.14	.43
CRISTOBAL	93,922.60	1.75	.63	84,395.31	1.94	.72
SALES OF FOREIGN RIGHTS	488,276.19	9.08	3.26	202,335.11	4.64	1.73
TOTAL FOREIGN	$5,376,274.58	100.00%	35.94%	$4,358,676.89	100.00%	37.26%
UNITED STATES	8,985,345.44		60.06	6,892,189.93		58.92
CANADA	598,621.97		4.00	446,408.73		3.82
	$14,960,241.99		100.00%	$11,697,275.55		100.00%

SALES OF FOREIGN RIGHTS

	1931		1930	
FRANCE - AUSTRIA HUNGARY	$ 47,191.70	.31%	$ 36,716.15	.32%
BULGARIA	-0-	-0-	850.00	.01
YUGO-SLAVIA	6,520.00	.04	6,700.00	.06
ROUMANIA	9,650.00	.06	4,700.00	.04
THE BALKANS	-0-	-0-	350.00	-0-
GREECE	2,287.50	.02	4,736.48	.04
TURKEY	8,206.92	.05	6,191.66	.05
POLAND	10,470.37	.07	3,500.00	.03
BALTIC	-0-	-0-	9,700.00	.08
PORTUGAL	792.95	.01	6,262.08	.05
EGYPT	15,720.89	.11	14,970.05	.13
PERSIA	-0-	-0-	1,375.00	.01
PERU	-0-	-0-	13,652.00	.12
INDO-CHINA	700.00	-0-	-0-	-0-
GERMANY	210,000.00	1.40	-0-	-0-
UNITED STATES				
PORTO RICO	11,366.92	.08	8,081.69	.07
SOUTH AFRICA	130,118.94	.87	74,050.00	.63
RUSSIA	-0-	-0-	10,500.00	.09
STRAIT SETTLEMENTS) DUTCH EAST INDIES)	35,250.00	.24	-0-	-0-
	$ 488,276.19	3.26%	$ 202,335.11	1.73%

COMPARISON OF CORPORATION'S SHARE OF PLAYED AND EARNED
BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931.
FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1931 AMOUNT	1931 RATIO TO TOTAL FOREIGN	1931 RATIO TO TOTAL FOREIGN & DOMESTIC	1930 AMOUNT	1930 RATIO TO TOTAL FOREIGN	1930 RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 41,961.88	2.19%	.95%	$ 55,036.64	3.28%	1.52%
FAR EAST	72,373.01	3.77	1.64	82,032.30	4.89	2.26
ARGENTINE	135,444.28	7.06	3.06	116,857.85	6.97	3.22
CHILE	30,088.05	1.57	.68	30,661.70	1.83	.84
ITALY	103,869.27	5.41	2.35	106,162.93	6.33	2.92
SPAIN	37,818.96	1.97	.86	36,596.24	2.18	1.01
PERU	-0-	-0-	-0-	2,183.16	.13	.06
MEXICO	15,183.92	.79	.34	32,957.19	1.96	.91
ENGLAND	787,935.02	41.05	17.83	572,230.49	34.10	15.76
FRANCE	183,733.97	9.57	4.16	98,619.21	5.88	2.72
GERMANY	35,472.29	1.85	.80	74,172.17	4.42	2.04
AUSTRALIA	212,974.56	11.10	4.82	242,729.96	14.47	6.69
BELGIUM	51,188.43	2.67	1.16	33,179.91	1.98	.91
NORWAY	13,130.01	.69	.30	10,293.52	.61	.28
SWEDEN	24,180.82	1.26	.55	26,896.09	1.60	.74
FINLAND	5,938.40	.31	.13	7,281.75	.43	.20
CZECHO-SLOVAKIA	28,561.30	1.49	.65	29,244.58	1.74	.81
SWITZERLAND	19,270.24	1.00	.44	18,176.15	1.08	.50
HOLLAND	16,743.03	.87	.38	15,122.02	.90	.42
DENMARK	13,468.47	.70	.30	12,968.31	.77	.36
HAVANA	17,831.42	.92	.40	21,588.11	1.29	.59
CRISTOBAL	46,903.94	2.44	1.06	42,152.68	2.51	1.16
SALES OF FOREIGN RIGHTS	25,330.85	1.32	.57	10,949.60	.65	.30
TOTAL FOREIGN	$1,919,402.12	100.00%	43.43%	$1,678,092.56	100.00%	46.22%
UNITED STATES	2,319,980.19		52.49	1,817,014.27		50.04
CANADA	180,074.65		4.08	135,851.99		3.74
TOTAL FOREIGN & DOMESTIC	$4,419,456.96		100.00%	$3,630,958.82		100.00%

SALES OF FOREIGN RIGHTS

		1931		1930	
FRANCE	AUSTRIA-HUNGARY	$ 2,382.49	.05%	$ 1,882.83	.05%
	BULGARIA	-0-	-0-	60.00	-0-
	YUGO-SLAVIA	326.00	.01	370.00	.01
	ROUMANIA	477.50	.01	335.00	.01
	THE BALKANS	-0-	-0-	17.50	-0-
	GREECE	114.37	-0-	287.64	.01
	TURKEY	451.56	.01	357.33	.01
	POLAND	538.36	.01	325.00	.01
	BALTIC	-0-	-0-	537.50	.02
	PORTUGAL	41.80	-0-	363.70	.01
	EGYPT	846.04	.02	810.56	.02
	PERSIA	-0-	-0-	78.75	-0-
	PERU	-0-	-0-	762.60	.02
	INDO-CHINA	35.00	-0-	-0-	-0-
	GERMANY	10,500.00	.24	-0-	-0-
UNITED STATES					
	PORTO RICO	704.75	.02	426.79	.01
	SOUTH AFRICA	7,150.48	.16	3,810.00	.11
	RUSSIA	-0-	-0-	525.00	.01
	STRAIT-SETTLEMENTS / DUTCH-EAST-INDIES	1,762.50	.04	-0-	-0-
		$ 25,330.85	.57%	$ 10,949.60	.30%

NO. 5

COMPARISON OF PROFIT ON SALES OF ACCESSORIES
BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931
FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 1,753.30	9.30%	1.44%	$ 314.53	.94%	.26%
FAR EAST	1,916.40	10.16	1.57	849.56	2.54	.70
ARGENTINE	2,873.10	15.24	2.35	2,790.76	8.32	2.29
ITALY	11,711.96	62.12	9.59	6,113.30	18.24	5.02
SPAIN	1,445.20	7.67	1.18	819.03	2.45	.67
PERU	-o-	-o-	-o-	5.56	.02	-o-
MEXICO	608.40	3.23	.50	1,197.03	3.57	.98
ENGLAND	21,648.78	114.83	17.73	24,144.02	72.05	19.81
FRANCE	1,439.80	7.64	1.18	670.52	2.00	.55
GERMANY	-o-	-o-	-o-	479.15	1.43	.39
AUSTRALIA	3,463.65	18.37	2.83	6,576.77	19.63	5.40
BELGIUM	754.79	4.00	.62	1,391.08	4.15	1.14
NORWAY	116.66	.62	.09	334.38	1.00	.27
SWEDEN	179.66	.95	.15	684.43	2.04	.56
CZECHO-SLOVAKIA	38.24	.20	.03	1,103.82	3.29	.91
SWITZERLAND	144.97	.77	.12	597.42	1.78	.49
HOLLAND	27.43	.15	.02	453.66	1.35	.37
DENMARK	918.92	4.87	.75	184.18	.55	.15
HAVANA	14.15	.08	.01	470.94	1.41	.39
CRISTOBAL	2,413.14	12.80	1.98	2,835.98	8.46	2.33
	$ 18,853.79	100.00%	15.44%	$33,509.08	100.00%	27.50%
UNITED STATES	90,341.62		73.98	78,489.14		64.40
CANADA	12,919.08		10.58	9,874.41		8.10
	$ 122,114.49		100.00%	$121,872.63		100.00%

COMPARISON OF OTHER INCOME

BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931

FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1 9 3 1			1 9 3 0		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 1,272.98	4.89%	1.58%	$ 1,161.32	3.93%	1.36%
FAR EAST	4,311.00	16.55	5.36	552.83	1.87	.65
ARGENTINE	4,650.69	17.86	5.78	2,209.50	7.48	2.59
CHILE	667.46	2.56	.87	603.00	2.04	.70
ITALY	249.93	.96	.31	869.15	2.94	1.02
SPAIN	77.84	.30	.10	186.41	.63	.22
PERU	-o-	-o-	-o-	44.25	.15	.05
MEXICO	543.53	2.09	.67	530.22	1.79	.62
ENGLAND	3,200.55	12.29	3.98	7,491.16	25.34	8.78
FRANCE	6,284.62	24.13	7.82	5,474.12	18.52	6.41
GERMANY	448.88	1.72	.56	6,176.01	20.89	7.24
AUSTRALIA	1,712.87	6.58	2.13	234.75	.79	.28
BELGIUM	180.80	.69	.22	170.06	.58	.20
NORWAY	44.54	.17	.06	383.86	1.30	.45
SWEDEN	21.60	.08	.03	323.67	1.09	.37
FINLAND	315.94	1.21	.39	636.73	2.15	.75
CZECHO SLOVAKIA	1,362.74	5.23	1.69	1,702.93	5.76	2.00
SWITZERLAND	45.20	.17	.06	191.45	.65	.22
HOLLAND	210.91	.81	.26	167.16	.57	.20
DENMARK	414.41	1.59	.52	452.04	1.53	.53
TOTAL FOREIGN	$ 26,046.49	100.00%	32.39%	$ 29,560.62	100.00%	34.64%
UNITED STATES	48,629.89		60.48	49,864.25		58.43
CANADA	5,730.06		7.13	5,915.40		6.93
TOTAL FOREIGN & DOMESTIC	$ 80,406.44		100.00%	$ 85,340.27		100.00%

NO.7

COMPARISON OF CORPORATION'S SHARE OF PRINTS, DUTIES, CENSORSHIP, ETC.
BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931
FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 6,179.77	3.77%	2.86%	$ 5,256.91	3.54%	2.57%
FAR EAST	3,816.00	2.33	1.77	2,192.68	1.48	1.07
ARGENTINE	12,049.35	7.34	5.58	12,303.34	8.29	6.01
CHILE	4,911.13	2.99	2.27	7,440.12	5.01	3.64
ITALY	15,370.42	9.36	7.11	16,005.99	10.79	7.83
SPAIN	4,943.59	3.01	2.29	2,651.99	1.78	1.29
PERU	-0-	-0-	-0-	226.40	.15	.11
MEXICO	2,198.05	1.34	1.02	4,618.01	3.11	2.26
ENGLAND	42,351.38	25.80	19.60	24,170.32	16.29	11.82
FRANCE	25,425.84	15.49	11.76	31,034.83	20.92	15.18
GERMANY	151.78	.09	.07	1,493.69	1.01	.73
AUSTRALIA	22,311.06	13.59	10.32	18,424.05	12.42	9.01
BELGIUM	3,806.23	2.32	1.76	3,944.84	2.66	1.93
NORWAY	924.64	.56	.43	557.83	.38	.27
SWEDEN	2,747.90	1.68	1.27	955.06	.64	.47
FINLAND	491.11	.30	.23	285.45	.19	.14
CZ.SLOVAKIA	5,452.86	3.32	2.52	4,742.02	3.20	2.32
SWITZERLAND	1,701.47	1.04	.79	1,977.93	1.33	.97
HOLLAND	89.37	.05	.04	126.79	.09	.06
DENMARK	1,001.36	.61	.46	579.32	.39	.28
HAVANA	3,705.38	2.26	1.71	3,108.64	2.09	1.52
CRISTOBAL	4,506.16	2.75	2.09	7,002.26	4.72	3.42
	$164,134.85	100.00%	75.95%	$ 148.392.09	100.00%	72.56%
UNITED STATES	41,420.52		19.17	44,568.91		21.80
CANADA	10,564.24		4.88	11,534.58		5.64
TOTAL FOREIGN & DOMESTIC	$ 216,119.61		100.00%	$ 204,495.58		100.00%

NO. 8

COMPARISON OF EXCHANGE OPERATING EXPENSES
BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931
FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 28,194.63	3.08%	1.28%	$ 39,165.21	4.52%	1.84%
FAR EAST	36,823.02	4.03	1.68	36,421.66	4.20	1.71
ARGENTINE	50,007.35	5.47	2.28	52,477.31	6.05	2.47
CHILE	16,920.55	1.85	.77	21,391.87	2.47	1.01
ITALY	72,569.42	7.93	3.30	64,781.78	7.47	3.05
SPAIN	21,260.83	2.32	.97	20,978.31	2.41	.99
PERU	-o-	-o-	-o-	7,588.78	.87	.36
MEXICO	14,688.78	1.61	.67	22,274.14	2.57	1.05
ENGLAND	317,415.03	34.70	14.45	247,900.60	28.57	11.67
FRANCE	100,857.76	11.03	4.59	71,048.57	8.19	3.35
GERMANY	5,898.25	.64	.27	16,376.34	1.89	.77
AUSTRALIA	100,907.37	11.03	4.59	124,072.54	14.30	5.84
BELGIUM	20,151.78	2.20	.92	15,622.23	1.80	.74
NORWAY	9,399.26	1.03	.43	8,959.13	1.03	.42
SWEDEN	18,561.54	2.03	.84	22,010.29	2.54	1.04
FINLAND	2,912.80	.32	.13	3,614.84	.42	.17
CZECHO-SLOVAKIA	18,657.03	2.04	.85	17,711.08	2.04	.83
SWITZERLAND	8,914.36	.97	.41	10,359.61	1.19	.49
HOLLAND	14,424.21	1.58	.66	11,201.91	1.29	.53
DENMARK	9,488.75	1.04	.43	8,958.28	1.03	.42
HAVANA	17,206.99	1.88	.78	20,037.18	2.31	.94
CRISTOBAL	29,443.21	3.22	1.34	24,652.36	2.84	1.16
TOTAL FOREIGN	$ 914,702.92	100.00%	41.64%	$ 867,634.04	100.00%	40.85%
UNITED STATES	1,175,253.77		53.49	1,155,308.76		54.40
CANADA	106,996.60		4.87	100,892.38		4.75
TOTAL FOREIGN & DOMESTIC	$2,196,953.29		100.00%	$2,123,835.18		100.00%

NO.9

COMPARISON OF OTHER EXPENSES

BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931

FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 2,989.06	3.15%	1.72%	$ 4,753.22	3.34%	2.22%
FAR EAST	14,806.76	15.59	8.54	25,123.19	17.65	11.72
ARGENTINE	5,634.09	5.93	3.25	9,485.26	6.66	4.42
CHILE	730.40	.77	.42	3,261.37	2.29	1.52
ITALY	3,723.37	3.92	2.14	541.72	.38	.25
SPAIN	999.91	1.05	.58	670.21	.47	.31
PERU	-o-	-o-	-o-	2,718.37	1.91	1.27
MEXICO	1,682.22	1.77	.97	1,711.55	1.20	.80
ENGLAND	8,303.49	8.74	4.79	11,522.81	8.09	5.37
FRANCE	14,658.54	15.44	8.45	8,307.89	5.83	3.87
GERMANY	29,206.84	30.76	16.84	60,976.99	42.83	28.44
AUSTRALIA	3,071.45	3.24	1.77	3,624.02	2.55	1.69
BELGIUM	602.61	.63	.35	622.10	.44	.29
NORWAY	446.35	.47	.26	362.24	.25	.17
SWEDEN	833.95	.88	.48	895.48	.63	.42
FINLAND	181.80	.19	.10	343.55	.24	.16
CZ.SLOVAKIA	1,633.07	1.72	.94	900.82	.63	.42
SWITZERLAND	640.58	.67	.37	425.41	.30	.20
HOLLAND	1,126.85	1.19	.65	1,306.80	.92	.61
DENMARK	530.51	.56	.30	379.54	.27	.18
HAVANA	3,912.80	4.12	2.26	3,537.15	2.48	1.65
CRISTOBAL	747.99	.79	.43	911.54	.64	.43
TOTAL FOREIGN	$ 94,966.96	100.00%	54.75%	$142,381.23	100.00%	66.41%
UNITED STATES	69,848.74		40.27	63,175.60		29.47
CANADA	8,646.08		4.98	8,840.66		4.12
TOTAL FOREIGN & DOMESTIC	$ 173,461.78		100.00%	$214,397.49		100.00%

NO. 10

COMPARISON OF LOSS ON FOREIGN EXCHANGE
BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931
FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 11,884.36	37.58%	26.88%	$ 2,691.34	27.04%	14.48%
FAR EAST	36.70	.12	.08	216.83	2.18	1.16
ARGENTINE	5,185.61	16.40	11.73	4,077.40	40.96	21.94
CHILE	114.85	.36	.26	418.59	[illegible]	2.25
ITALY	14.92	.05	.03	14.50	.15	.08
SPAIN	466.55	1.48	1.06	125.00	1.25	.67
PERU	-0-	-0-	-0-	62.69	.63	.34
MEXICO	5,962.87	18.85	13.49	772.48	7.76	4.16
ENGLAND	172.08	.55	.39	1,860.09	18.69	10.01
FRANCE	56.36	.18	.13	94.99	.95	.51
GERMANY	-0-	-0-	-0-	220.09	2.21	1.18
AUSTRALIA	8,513.91	26.92	19.26	672.46	6.76	3.62
BELGIUM	32.90	.10	.08	16.94	.17	.09
NORWAY	25.89	.08	.06	6.98	.07	.04
SWEDEN	[illegible]	.40	.14	39.15	.39	.21
FINLAND	[illegible]	.01	.01	11.92	.12	.06
CZECHO-SLOVAKIA	14.53	.05	.03	2.98	.02	.01
SWITZERLAND	2.[illegible]	[illegible]	.02	27.[illegible]	.28	.15
HOLLAND	9.50	.03	.02	1.23	.01	.01
DENMARK	21.[illegible]	.07	.05	50.[illegible]	.51	.27
TOTAL FOREIGN	$ 31,625.94	100.00%	71.54%	$ 9,953.41	100.00%	53.56%
UNITED STATES	4,490.52		10.16	8,630.97		46.44
CANADA	8,092.20		18.30			
TOTAL FOREIGN & DOMESTIC	$ 44,208.66		100.00%	$ 18,584.38		100.00%

COMPARISON OF TOTAL EXPENSES
BY COUNTRIES FOR THE FIRST NINE MONTHS OF 1930 AND 1931
FOREIGN FOR EIGHT MONTHS EXCEPT GERMANY FOR SIX MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 49,428.63	2.98%	1.17%	$ 52,107.47	3.57%	1.32%
FAR EAST	55,482.48	3.34	1.32	63,954.36	4.38	1.62
ARGENTINE	87,771.37	5.29	2.09	78,343.31	5.37	1.99
CHILE	22,448.03	1.35	.53	31,674.77	2.17	.80
ITALY	93,102.92	5.61	2.21	82,547.61	5.66	2.09
SPAIN	27,731.67	1.67	.66	24,455.44	1.67	.62
PERU	-o-	-o-	-o-	10,018.06	.69	.25
MEXICO	24,540.50	1.48	.58	29,402.86	2.01	.75
ENGLAND	676,190.70	40.75	16.07	495,128.67	33.93	12.55
FRANCE	166,416.06	10.03	3.96	115,402.73	7.91	2.93
GERMANY	35,256.87	2.12	.84	79,067.11	5.42	2.01
AUSTRALIA	186,999.36	11.27	4.44	184,053.78	12.61	4.67
BELGIUM	53,754.11	3.24	1.28	29,968.58	2.05	.76
NORWAY	12,131.58	.73	.29	15,408.53	1.06	.39
SWEDEN	24,740.65	1.49	.59	28,374.48	1.94	.72
FINLAND	5,965.59	.36	.14	9,845.92	.67	.25
CZECHO-SLOVAKIA	32,796.73	1.98	.78	30,679.39	2.10	.78
SWITZERLAND	16,663.26	1.00	.40	17,417.09	1.19	.44
HOLLAND	15,649.93	.94	.37	12,383.15	.85	.31
DENMARK	14,366.05	.87	.34	10,028.69	.69	.25
HAVANA	24,825.17	1.50	.59	26,682.97	1.83	.68
CRISTOBAL	33,201.68	2.00	.79	32,596.18	2.23	.83
	$1,659,463.56	100.00%	39.44%	$1,459,541.15	100.00%	37.01%
UNITED STATES	2,406,830.41		57.20	2,360,677.42		59.85
CANADA	141,118.57		3.36	123,808.50		3.14
TOTAL FOREIGN & DOMESTIC	$4,207,412.54		100.00%	$3,944.027.07		100.00%

U N I T E D A [illegible] S C O R P O R A T I O N S U B S I D I A R I E S A N

A S A T O C T O B E R 3rd, 1931 - F O R E I

E X C E P T G E R M A N Y I S A

A S S E T S	DELAWARE 10/3/31	SPAIN 8/29/31	ITALY 8/29/31	BRAZIL 8/29/31	[illegible] 8/[illegible]/31	ARGENTINE 8/29/31	CHILE 8/29/31	CANADA 10/3/31	MEXICO 8/29/31	ENGLAND 8/29/31	FRANCE 8/29/31	[illegible] 7
Cash in Banks and on Hand	$ 682,523.75	$ 2,826.17	$ 6,589.82	$ 18,115.40	$ [illegible]89.25	$ 68,535.63	$ 8,941.61	$ 60,355.51	$ 5,598.46	$ 132,786.35	$ 24,751.53	$
United States Treasury Certificates	504,232.56											
Notes Receivable	6,209.97					11,214.01						
Accounts Receivable												
From Producers	70,053.63	9,363.78	18,276.21	3,842.68		597.23	574.33	7,027.91	3,989.25	154,413.15	48,840.01	
From Exhibitors	383,424.90	11,983.62	33,353.63	4,176.22	[illegible]10.99	38,358.18	8,113.32	9,344.63	7,223.25	558,477.51	109,837.59	
Miscellaneous	432,909.45		358.49			1,816.72				6,670.17	52,305.38	
Inventories												
Accessories on Hand and in Transit	63,172.53	1,768.96	7,853.59	3,450.49	[illegible]02.39	12,142.86	1,361.20	3,531.05	2,003.20	71,454.34	22,544.61	
Prints in Transit	8,866.72			2,030.92	[illegible]99.79	7,591.56	981.27			3,703.84	14,356.44	
Picture Rights	80,760.90										57,276.86	
Miscellaneous Deposits	13,341.14	67.05	157.03	26.91	[illegible]17.75		36.04	32.71	208.75	1,323.73	6,949.92	
Cash Surrender Value of Life Insurance Policies	82,391.75											
Fund for Escrow Dividends	15,507.60											
Furniture and Fixtures and Improvements	205,313.82	2,615.75	2,584.64	8,376.99	[illegible]87.91	8,364.47	2,922.90	17,012.16	2,069.89	36,348.69	42,351.92	
Investments in and advancements to Subsidiaries and Branches	134,446.38				[illegible]94.47	8,603.39	4,023.93			284,690.75		
Deferred Charges-Prepaid Rent-Taxes-Insurance, Etc.	46,743.36	31.88	8,911.78	2,106.26	[illegible]72.23	2,098.51	493.50	114.79	730.89	2,495.36	4,575.27	
Artists Contracts	40,000.00											
	$2,769,898.46	$28,657.21	$78,085.19	$42,125.87	[illegible]97.78	$159,322.56	$27,448.00	$97,424.76	$21,823.09	$1,172,363.89	$383,188.73	$9
L I A B I L I T I E S												
Owing to Producers	341,453.05	873.58	32,635.62	5,124.73	[illegible]85.87	29,581.32	16,228.32	15,507.32	31.25	341,517.69	28,283.66	7
Accounts Payable and Accrued Expenses	284,946.00	10,431.68	18,070.99	234.93	[illegible]03.11	39,005.88	1,774.28		200.24	152,419.08	49,853.47	
Intercompany Accounts Payable		7,873.59	13,085.94	34,461.20				30,494.96	85,986.98		123,671.49	110
Payments in Advance of Film Service Exhibitors	49,997.53			1,104.51	[illegible]15.66	32,928.60		1,812.80	269.53	9,532.33	62.75	
Foreign Rights	61,228.91										89,410.21	
Deferred Credits	23,440.85			183.81	[illegible]88.10	3,162.43	49.74	295.40	3.93	10,713.30	49,716.15	1
Reserve for Income Taxes	75,389.24	60.79	1,424.79	182.01		2,815.14		6,726.45	8.58	40,627.78	6,684.01	
Reserve for Doubtful Accounts	29,933.03		252.79					1,350.35	6,634.81	14,600.00	1,312.37	
Reserve for Depreciation Furniture and Fixtures and Improvements	103,466.48	697.64	875.41	5,276.35	[illegible]07.31	6,202.49	1,058.18	4,571.07	1,354.24	12,288.41	26,121.87	
Reserve for Contingencies	41,837.70		12,375.33					10,126.88				
Reserve for Dividends Declared Held in Escrow	15,507.60											
Capital Stock Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975.00	95
Surplus	1,703,758.07	8,719.93	695.68	4,440.87	[illegible]1.93	55,196.70	8,337.48	16,539.53	74,166.41	554,290.30	66,095.75	183
	$2,769,898.46	$28,657.21	$78,085.19	$42,125.[illegible]	[illegible]97.78	$159,322.56	$27,448.00	$97,424.76	$21,823.09	$1,172,363.89	$383,188.73	$ 9

O N S U B S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T I N G B A L A N C E S H E E T

O B E R 1st, 1 9 3 1 - F O R E I G N A S A T A U G U S T 29th, 1 9 3 1

X C E P T G E R M A N Y A S A T J U L Y 4th, 1 9 3 1

	MEXICO 8/29/31	ENGLAND 8/29/31	FRANCE 8/29/31	GERMANY 7/4/31	AUSTRALIA 8/29/31	BELGIUM 8/29/31	NORWAY 8/29/31	SWEDEN 8/29/31	FINLAND 8/29/31	CZECHO SLOVAKIA 8/29/31	SWITZERLAND 8/29/31	HOLLAND 8/29/31	DENMARK 8/29/31	ELIMINATION	TOTAL
355.51	$ 5,598.46	$ 132,786.35	$ 24,751.53	$ 7,513.86	$ 40,225.29	$ 32,196.73	$ 1,317.57	$ 9,227.91	$ 2,995.94	$ 6,217.54	$ 6,3[illegible]	$ 9,764.58	$ 7,233.20		$ 1,147,318.41
															504,232.56
															17,423.98
087.91	3,989.25	154,413.15	48,240.81	34,108.93	7,862.62	7,150.58	6,444.58	11,497.52	1,993.77	6,318.82	2,0[illegible]	3,828.41	5,666.86		403,275.62
344.63	7,223.25	558,477.51	189,837.59	49,359.25	39,882.88	346.31	2,642.43	1,142.78	135.48	10,449.08	4,8[illegible]	8,431.22	2,034.99		1,305,926.58
		6,670.17	52,305.38		2,258.87		44.54		210.00	941.51		3,327.78			500,842.91
531.85	2,003.29	71,494.34	22,544.61	1,081.20	14,934.90	1,716.75	350.22	1,212.13		2,626.17	3[illegible]		1,997.24		216,970.85
															51,956.48
		3,783.84	14,356.44	2,381.24	984.70										138,377.14
			57,276.96								3[illegible]				24,386.92
32.71	208.75	1,323.73	6,949.92		375.55	349.00		113.77		627.35			844.53		82,391.75
															15,407.60
012.16	2,069.89	36,348.69	42,351.92	370.13	18,966.89	2,385.71	871.51	2,416.54		6,134.16	1,2[illegible]	3,968.70	1,740.23		366,643.64
														548,021.40	-0-
		204,690.75			38,450.83		39,577.20	82,769.91	2,684.64						80,550.85
114.79	738.89	2,495.36	4,575.27		3,243.70	3,508.77				1,590.51	1[illegible]		6.16		40,000.00
484.76	$21,823.89	$1,172,363.89	$383,188.73	$94,734.63	$166,385.33	$47,653.85	$51,248.05	$108,380.56	$7,999.83	$34,865.24	$15,6[illegible]	$29,320.69	$18,922.61	$548,021.40	$4,895,764.69
507.32	31.25	341,517.69	28,285.66	71,872.57	29,062.86	2,911.24	2,000.65	2,261.60	366.31	7,359.59	7[illegible]	7,394.01	1,488.84		930,705.07
	200.84	152,419.08	49,893.47	115.93	26,665.54	3,494.84	4,185.35	5,672.85	873.98	13,286.36	7[illegible]	2,508.00	2,220.19		620,174.43
494.96	85,966.98		123,671.49	110,438.06		7,106.26				8,254.60	8,7[illegible]	16,047.88	2,069.33	448,847.42	-0-
										104.34	8[illegible]		1.11		135,382.38
812.80	869.53	9,538.33	62.75		624.44										90,639.12
			29,410.21												108,356.14
295.40	3.93	10,713.30	49,716.15	1,530.68	338.13							33.62			166,947.45
726.45	8.58	40,627.78	6,684.01		30,889.23	2,153.61	74.02		9.13		53[illegible]				53,082.35
350.35	6,634.81	14,600.00	1,311.37												
															178,438.51
571.07	1,354.84	18,888.41	26,121.87		6,684.53	1,843.60	663.70	2,141.13		2,869.01	4[illegible]	1,784.89	932.51		64,339.91
126.88															15,507.60
															40,000.00
000.00	1,500.00	36,375.00	1,975.00	95,120.00	21,750.00	2,780.00	2,609.46	67,182.50	6,300.00	7,403.75	1,9[illegible]	2,005.85	13,404.80	270,312.76	
539.53	74,166.47	554,890.30	66,056.75	183,942.61	50,310.60	28,004.30	41,774.87	31,182.48	450.41	4,012.91	2,4[illegible]	[illegible]52.36	1,194.17	170,558.78	2,492,191.73
484.76	$21,823.09	$1,172,363.89	$383,188.73	$ 94,734.63	$166,385.33	$47,653.85	$51,248.05	$108,380.56	$7,999.83	$34,865.24	$15,6[illegible]	[illegible] 69	$18,922.61	$548,021.40	$4,895,764.69

UNITED ARTISTS CORPORATION & SUBSIDIARIES AND BRANCHES - CONSOLIDATING INCOME

AS AT OCTOBER 1931 - FOREIGN AS AT AUGUST 29th 1931 - EXCEPT GERMANY

INCOME	DELAWARE 10/3/31	SPAIN 8/29/31	ITALY 8/29/31	BRAZIL 8/29/31	FAR EAST 8/29/31	ARGENTINE [illegible]	CHILE 8/29/31	CANADA 10/3/31	MEXICO 8/29/31	ENGLAND 8/29/31	FRANCE 8/29/31	GERMANY 7/4/31	AUSTRIA 8/29/31
Gross Film Rentals	$9,123,019.30	$75,671.64	$211,335.01	$84,049.79	$184,143.38	$[illegible]	$60,203.22	$598,621.97	$38,759.90	$2,595,549.10	$376,937.65	$ 70,969.43	$[illegible]
Gross Sale of Foreign Rights	176,735.86										311,540.33		
	9,299,755.16	75,671.64	211,335.01	84,049.79	184,143.38	[illegible]	60,203.22	598,621.97	38,759.90	2,595,549.10	688,477.98	70,969.43	[illegible]
Less Producers' Participation-Played & Earned	6,739,303.75	37,852.68	107,465.74	42,087.91	111,770.37	[illegible]	30,115.17	418,547.32	23,575.98	1,807,614.08	193,203.68	35,497.14	[illegible]
Less Producers' Participation Sale of Foreign Rights	167,119.13										295,827.21		
	6,905,421.88	37,852.68	107,465.74	42,087.91	111,770.37	[illegible]	30,115.17	418,547.32	23,575.98	1,807,614.08	489,030.89	35,497.14	[illegible]
Corporate Share - Played and Earned	2,384,715.55	37,818.96	103,869.27	41,961.88	72,373.01	[illegible]	30,088.05	180,074.65	15,183.92	787,935.02	103,733.97	35,472.29	[illegible]
Corporate Share - Sale of Foreign Rights	9,617.73										15,713.12		
	2,394,333.28	37,818.96	103,869.27	41,961.88	72,373.01	[illegible]	30,088.05	180,074.65	15,183.92	787,935.02	199,447.09	35,472.29	[illegible]
Profit on Sales of Accessories - Domestic	$ 8,801.82							12,919.09					
Profit on Sale of Accessories - Foreign	3,967.09	1,445.20	11,711.96	3,753.30	1,916.40	[illegible]			608.40	21,648.78	1,439.60		[illegible]
Commission from Foreign Companies	369,141.13												
Income for Foreign Dividends	26,576.07												
Other Income - Domestic	40,763.93							5,730.06					
Other Income - Foreign	7,865.96	77.84	249.93	1,272.98	4,311.00	[illegible]	69[illegible].46		543.53	3,800.55	6,234.62	448.89	[illegible]
GROSS INCOME	2,931,449.28	36,451.60	92,407.24	44,988.16	78,600.43	[illegible]	30,785.51	198,723.79	15,119.05	812,784.35	204,292.11	35,921.17	[illegible]
EXPENSES													
Printing, Duties, Censorship, Etc.	49,639.06	4,943.59	15,370.42	6,179.77	3,816.00	[illegible]	4,911.13	10,564.24	2,198.05	42,351.39	85,495.64	151.78	[illegible]
Exchange's Operating Expenses	1,221,903.97	21,260.83	78,569.42	28,194.63	36,823.02	[illegible]	16,980.55	106,996.60	14,688.78	317,415.03	100,857.76	5,898.85	[illegible]
Home Office Expenses	896,811.55												
Foreign Department Expenses	117,958.63												
Loss On Foreign Exchange	4,490.58	466.55	14.98	11,884.36	36.70	[illegible]	[illegible]	8,092.00	5,962.87	172.66	56.96		[illegible]
Income Tax - Domestic	76,036.01							6,759.45					
Income Tax of Foreign Companies	49.87	60.79	1,454.79	181.01		[illegible]			8.58	40,627.79	6,684.00		[illegible]
Other Expenses	73,013.98	999.93	3,723.57	2,989.06	14,806.76	[illegible]	730.40	8,616.09	1,682.22	8,303.49	14,658.54	29,806.84	[illegible]
Allowances to Exhibitors	24,964.60							50.00					
Commission to United Artists Corporation										267,665.67	18,846.88		[illegible]
TOTAL EXPENSES	$2,464,857.26	$27,731.67	$ 99,133.98	$49,428.83	$ 55,482.48	[illegible]	$22,448.03	$141,119.57	$24,540.50	$ 676,190.70	$166,416.06	$ 35,256.87	[illegible]
PROFIT FOR THE PERIOD	466,592.02	8,719.93	695.68	4,440.67	23,117.93	[illegible]	8,337.48	57,605.22	9,421.45	136,593.65	37,876.05	664.30	[illegible]
PROFIT FROM DOMESTIC OPERATIONS	171,919.26							57,605.22					
PROFIT FROM FOREIGN OPERATIONS	294,672.76	8,719.93	695.68	4,440.67	23,117.93	[illegible]	8,337.48		9,421.45	136,593.65	37,876.05	664.30	[illegible]
	466,592.02	8,719.93	695.68	4,440.67	23,117.93	[illegible]	8,337.48	57,605.22	9,421.45	136,593.65	37,876.05	664.30	[illegible]
SURPLUS JANUARY 3rd, 1931	1,258,551.44							31,065.69	64,745.02	417,696.65	28,180.70	184,206.91	[illegible]
ADD PROFIT FOR THE PERIOD	466,592.02	8,719.93	695.68	4,440.67	23,117.93	[illegible]	8,337.48	57,605.22	9,421.45	136,593.65	37,876.05	664.30	[illegible]
ADD: REVERSAL OF BAL.OF $100.00.WHICH WAS APPROPRIATED FROM SURPLUS FOR ALLOWANCES	58,614.61												
	1,783,758.07	8,719.93	695.68	4,440.67	23,117.93	[illegible]	8,337.48	26,539.53	74,166.47	554,290.30	66,056.75	183,542.61	66,[illegible]
LESS DIVIDENDS DECLARED	80,000.00							10,000.00					15,[illegible]
SURPLUS TO DATE	$1,703,758.07	$ 8,719.93	$ 695.68	$ 4,440.67	$ 23,117.93	$[illegible]	$ 8,337.48	$16,539.53	$ [illegible]	$ 554,290.30	$ 66,056.75	$183,542.61	$ 50[illegible]

...D BRANCHES - CONSOLIDATING TRIAL BALANCES

...AT AUGUST 29th, 1931 - EXCEPT GERMANY AS AT JULY 4th, 1931.

MEXICO 8/29/31	ENGLAND 8/29/31	FRANCE 8/29/31	GERMANY 7/4/31	AUSTRALIA 8/29/31	BELGIUM 8/29/31	EGYPT 8/29/31	SWEDEN 8/29/31	FINLAND 8/29/31	CZECHO SLOVAKIA 8/29/31	SWITZERLAND 8/29/31	[illegible] 8/29/31	DENMARK 8/29/31	ELIMINATIONS	TOTAL
$38.759.90	$2.595.549.10	$376.937.65	$ 70.969.43	$486.127.32	$104.732.09	$26.254.15	$40.361.64	$11.876.80	$56.545.01	$39.053.85	$41.[illegible]6	$26.936.93		$41.477.068.80
		311,540.33												488.275.19
38.759.90	2.595.549.10	688.477.98	70.969.43	486.127.32	104,732.09	26,254.15	40.361.64	11,876.80	56,545.01	39,053.85	41.[illegible]6	26.936.93		41,964,243.99
23.575.98	1,807,614.08	193,203.68	35.497.14	213.152.76	53.543.66	13,134.14	24,180.62	5,938.40	27.983.71	19,783.61	25.[illegible]33	13,468.46		10,077,893.69
		295,827.21												486.[illegible]5
23.575.98	1,807,614.08	489,030.89	35.497.14	213.152.76	53.543.66	13,134.14	24,180.62	5,938.40	27,983.71	19,783.61	25.[illegible]33	13,468.46		10,564,749.03
15,183.98	787,935.02	103,733.97	35,478.29	212,974.56	51,188.43	13,130.01	24,180.62	5,938.40	28,561.30	19,870.24	11,[illegible]21	13,468.46		4,344,125.13
		15,713.12												75,330.83
15,183.98	787,935.02	199,447.09	35,478.29	212,974.56	51,188.43	13,130.01	24,180.62	5,938.40	28,561.30	19,870.24	11,[illegible]21	13,[illegible]46		4,419,456.96
														148,731.90
608.40	21,648.78	1,439.60		3,463.65	754.79	116.68	179.66		38.24	144.17	[illegible]48	[illegible]18.98		28,393.59
													389,148.13	-0-
													46,[illegible]71	-0-
														46,903.19
543.53	3,800.55	6,284.62	448.88	1,712.87	180.80	44.54	21.60	335.94	1,362.74	45.80	[illegible]3	414.41		33,928.49
15,119.05	812, 784.35	204,892.11	35,921.17	218,151.00	52,124.02	13,291.23	24,389.08	6,[illegible]34	29,985.80	19,170.47	16,[illegible]37	12,963.96	389,[illegible]81	4,581,977.89
2,198.05	42,351.38	85,425.84	151.78	12,311.06	3,006.23	924.64	2,747.90	491.71	5,452.86	[illegible]3.47	[illegible]3.87	1,001.36		[illegible]6,115.60
14,688.78	317,415.03	100,857.76	5,898.85	100,907.37	20,151.78	9,393.26	18,561.54	2,918.80	18,657.03	8,914.36	14,[illegible]21	9,498.75		2,[illegible]81.29
														846,811.55
														117,964.83
5,962.87	172.66	56.96		8,513.91	32.90	85.89	62.62	4.61	14.36	8.58	[illegible]7	21.66		40,[illegible]46
														22,[illegible]46
8.58	40,627.79	6,684.00		30,889.23	2,153.61	74.02		9.13		533.67				[illegible]41.63
1,682.22	8,303.49	14,658.54	89,806.84	3,071.45	602.61	446.35	833.95	181.80	1,633.07	640.58	2,1[illegible]85	530.53		177,[illegible]78
														85,[illegible]60
	867,665.67	18,846.88		21,306.36	27,006.91	1,313.32	2,659.88	2,375.36	7,066.13	4,881.73	[illegible]3	1,367.11	389,144.13	-0-
$84,540.50	$ 676,190.70	$166,416.06	$ 35,296.87	$186,999.38	$ 53,754.11	$12,131.58	$24,740.65	$ 5,965.59	$32,796.73	$16,663.26	$15,6[illegible]23	$ 14,366.05	$369,141.13	$ 3,[illegible]71.41
9,421.45	136,593.65	37,876.05	664.30	31,151.70	1,630.09	1,159.65	358.57	288.75	2,910.93	2,507.21	1,7[illegible]44	1,402.09	26,576.07	783,706.48
														229,524.48
9,421.45	136,593.65	37,876.05	664.30	31,151.70	1,630.09	1,159.65	358.57	288.75	2,910.93	2,507.21	1,7[illegible]44	1,402.09	26,576.07	[illegible]3,148.00
9,421.45	136,593.65	37,876.05	664.30	31,151.70	1,630.09	1,159.65	358.57	288.75	2,910.93	2,507.21	1,7[illegible]44	1,402.09	26,576.07	783,706.48
64,745.02	417,696.65	88,180.70	184,806.91	35,111.54	89,634.39	40,615.22	31,481.05	785.09	1,101.58	49.14	1,7[illegible]80	857.92	170,558.78	1,729,870.64
9,421.45	136,593.65	37,876.05	664.30	31,151.70	1,630.09	1,159.65	358.57	288.75	2,910.93	2,507.21	1,7[illegible]44	1,402.09	26,576.07	783,706.48
														58,614.61
74,166.47	554,290.30	66,056.75	183,542.61	66,263.24	88,004.30	41,774.87	31,122.48	1,073.84	4,012.51	2,458.07	4[illegible]36	1,194.17	143,982.71	2,572,191.73
				15,958.84				623.43					26,576.07	80,000.00
$74,166.47	$ 554,290.30	$ 66,056.75	$183,542.61	$ 50,304.40	$ 88,004.30	$41,774.87	$31,122.48	$ 450.41	$ 4,012.51	$ 2,458.07	$ [illegible]36	$ 1,194.17	$143,982.71	$ [illegible]7

NO. 14

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST NINE MONTHS OF 1930 AND 1931

D E L A W A R E

INCLUDING HAVANA AND CRISTOBAL

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 9,123,019.30	98.10%	$ 7,026,425.11	98.70%
Gross Sale of Foreign Rights	176,735.86	1.90	92,631.69	1.30
	9,299,755.16	100.00	7,119,056.80	100.00
Less: Producers' Participation-P. & E.	6,738,303.75	72.46	5,145,670.05	72.28
Producers' Participation - Sale of Foreign Rights	167,118.13	1.79	87,869.90	1.23
	6,905,421.88	74.25	5,233,539.95	73.51
Corporate Share - Played and Earned	2,384,715.55	25.64	1,880,755.06	26.42
Corporate Share - Sale of Foreign Rights	9,617.73	.10	4,761.79	.07
	2,394,333.28	25.74	1,885,516.85	26.49
Profit on Sale of Accessoires	92,768.91	1.00	81,796.06	1.15
Commission from Foreign Companies	369,141.13	3.97	226,203.86	3.17
Income from Dividends Foreign	26,576.07	.29	10,836.08	.15
Profits from Foreign Branch (Denmark)	-o-	-o-	4,185.07	.06
Other Income	48,629.89	.52	49,864.25	.70
GROSS INCOME	2,931,449.28	31.52	2,258,402.17	31.72
EXPENSES				
Prints, Duties, Censorship, Etc.	49,632.06	.53	54,679.81	.77
Exchange Operating Expenses	1,221,903.97	13.14	1,200,028.32	16.86
Home Office Expenses	896,811.55	9.64	932,887.39	13.10
Foreign Department Expenses	117,954.83	1.27	125,189.55	1.76
Foreign Income Taxes	49.87	-o-	2,001.58	.03
Other Expenses	73,013.85	.79	67,624.29	.95
Loss on Exchange	4,490.52	.05	8,630.97	.12
Allowances to Exhibitors (Paid from Reserve)	24,964.60	.27	28,960.39	.41
TOTAL EXPENSES	2,388,821.25	25.69	2,420,002.30	33.99
Profit before providing for Federal Income Taxes	542,628.03	5.83	161,600.13	2.27
Less: Provision for Federal Income Taxes	76,036.01	.81	45.73	-o-
NET PROFIT	$ 466,592.02	5.02%	$ 161,554.40	2.27%

NO.15

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST NINE MONTHS OF 1930 AND 1931

D E L A W A R E

EXCLUDING HAVANA AND CRISTOBAL

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 8,985,345.44	98.07%	$ 6,892,189.93	98.67%
Gross Sale of Foreign Rights	176,735.86	1.93	92,631.69	1.33
	9,162,081.30	100.00	6,984,821.62	100.00
Less: Producers' Participation - P. & E.	6,665,365.25	72.75	5,075,175.66	72.66
Producers' Participation-Sale of Foreign Rights	167,118.13	1.82	87,869.90	1.26
	6,832,483.38	74.57	5,163,045.56	73.92
Corporate Share - Played and Earned	2,319,980.19	25.32	1,817,014.27	26.01
Corporate Share - Sale of Foreign Rights	9,617.73	.10	4,761.79	.07
	2,329,597.92	25.42	1,821,776.06	26.08
Profit on Sale of Accessories	90,341.62	.99	78,489.14	1.13
Commission from Foreign Companies	369,141.13	4.03	226,203.86	3.24
Income from Dividends Foreign	26,576.07	.29	10,836.08	.16
Profit from Foreign Branch (Denmark)	-o-	-o-	4,185.07	.05
Other Income	48,629.89	.53	49,864.25	.71
GROSS INCOME	2,864,286.63	31.26	2,191,354.46	31.37
EXPENSES				
Prints, Duties, Censorship, Etc.	41,420.52	.45	44,568.91	.64
Exchanges Operating Expenses	1,175,253.77	12.83	1,155,308.76	16.54
Home Office Expenses	896,811.55	9.79	932,887.39	13.35
Foreign Department Expenses	117,954.83	1.29	125,189.55	1.79
Foreign Income Taxes	49.87	-o-	2,001.58	.03
Other Expenses	69,848.74	.76	63,175.60	.90
Loss on Exchange	4,490.52	.05	8,630.97	.12
Allowances to Exhibitors (Paid from Reserve)	24,964.60	.27	28,960.39	.41
TOTAL EXPENSES	2,330,794.40	25.44	2,360,723.15	33.78
Profit before Providing for Federal Income Taxes	533,492.23	5.82	169,368.69	2.41
Less: Provision for Federal Income Taxes	76,036.01	.83	45.73	-o-
NET PROFIT	$ 457,456.22	4.99%	$ 169,322.96	2.41

D E L A W A R E

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
ANALYSIS OF EXCHANGES' OPERATING EXPENSES				
Salaries	$ 718,023.75	7.84%	$ 684,964.62	9.80%
Rent & House Service	101,163.42	1.10	100,397.59	1.44
Traveling Expenses	209,345.50	2.28	216,480.10	3.10
Stationery & Printing	10,706.94	.12	13,167.08	.19
Telephone & Telegraph	42,094.00	.46	36,986.57	.53
Postage	14,922.91	.16	16,861.94	.24
Freight & Cartage	43,712.41	.48	44,194.47	.63
Miscellaneous	5,212.60	.06	8,558.96	.12
Alterations & Repairs	2,873.51	.03	3,270.57	.05
Film Maintenance	12,974.21	.14	11,030.79	.16
Screening	2,359.57	.03	4,614.99	.07
Association Dues	11,864.95	.13	14,779.08	.21
TOTAL	$1,175,253.77	12.83	$1,155,308.76	16.54%
ANALYSIS OF HOME OFFICE EXPENSES				
Salaries - Chairman & President	78,000.00	.85%	$ 78,000.00	1.12
Administrative	188,357.70	2.06	208,960.28	2.99
Sales	108,634.66	1.18	112,719.91	1.62
Accounting	64,969.95	.71	57,463.99	.82
Advertising & Publicity	42,708.99	.47	51,713.68	.74
Traveling Auditors	8,355.00	.09	9,665.00	.14
Film Maintenance	11,621.17	.13	17,650.00	.25
Rent & House Service	33,832.74	.37	37,449.31	.54
Rental of Equipment	3,045.00	.03	2,908.57	.04
Traveling Expenses	17,946.86	.20	20,559.86	.30
Traveling Expenses - Auditors	7,375.14	.08	8,661.20	.12
Stationery & Printing	20,242.56	.22	23,527.81	.34
Telephone & Telegraph	26,733.51	.29	21,876.77	.31
Postage	8,072.19	.09	9,709.63	.14
Freight & Cartage	3,225.81	.04	450.93	.01
Miscellaneous	6,285.19	.07	5,455.94	.08
Legal Expenses	41,872.95	.46	40,065.57	.57
Insurance on life of J.M. Schenck	6,043.23	.07	-0-	-0-
Insurance	4,991.10	.05	3,062.75	.04
Alterations & Repairs	4,448.46	.05	2,474.40	.03
Trade Paper Advertising	55,930.97	.61	67,755.99	.97
General Advertising	4,670.62	.05	1,602.14	.02
Campaign Books	15,939.36	.17	50,433.86	.72
Exploitation	22,593.87	.24	1,916.89	.03
Sales Promotion	4,828.21	.05	4,738.99	.07
General Publicity	6,130.18	.07	11,341.64	.16
Screening	801.89	.01	2,496.70	.04
Hays Organization Dues	12,065.41	.13	9,747.91	.14
Hays Special Assessment	4,263.10	.05	5,359.38	.08
Film Maintenance	4,305.95	.05	5,533.22	.08
House Organ	3,150.08	.03	2,340.41	.03
Shipping Supplies	1,240.75	.01	874.00	.01
Corporations share of National Advertising	56,981.53	.62	56,370.66	.81
Fan Paper Advertising	14,714.51	.16	-0-	-0-
Broadcasting Talent	743.90	.01	-0-	-0-
Broadcasting Expenses	1,689.01	.02	-0-	-0-
TOTAL	$ 896,811.55	9.79%	$ 932,887.39	13.36%
SCHEDULE OF OTHER EXPENSES				
Taxes	$ 15,196.35	.17%	$ 21,456.42	.31%
Auditors Fees	4,490.80	.05	6,594.37	.09
Employees Benefit Plan	6,627.27	.07	6,584.66	.09
Depreciation of Furniture & Fixtures	20,134.12	.22	18,048.51	.26
Transportation on Accessories - Miner	8,342.35	.09	6,801.80	.10
Accessories Given Away	-0-	-0-	24.00	-0-
Miss-Outs, Etc.	2,710.68	.03	3,261.27	.04
Uncollectible Accounts	11,101.96	.12	-0-	-0-
Miscellaneous	1,245.21	.01	404.57	.01
TOTAL	$ 69,848.74	.76%	$ 63,175.60	.90%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST NINE MONTHS of 1930 AND 1931.

H A V A N A

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 43,751.26	100.00%	$ 49,839.87	100.00%
Less: Producers' Participation	25,919.84	59.24	28,251.76	56.69
Corporate Share - Played and Earned	17,831.42	40.76	21,588.11	43.31
Profit on Sale of Accessories	14.15	.03	470.94	.95
GROSS INCOME	17,845.57	40.79	22,059.05	44.26
EXPENSES				
Prints,Duties,Censorship, Etc.	3,705.38	8.47	3,108.64	6.24
Exchange Operating Expenses	17,206.99	39.33	20,037.18	40.21
Other Expenses	3,912.80	8.94	3,537.15	7.10
TOTAL EXPENSES	24,825.17	56.74	26,682.97	53.55
NET PROFIT.	$ 6,979.60	15.95%	$ 4,623.92	9.28%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 11,515.76	26.32%	$ 12,167.50	24.41%
Rent & House Service	998.45	2.28	1,064.79	2.14
Traveling	885.92	2.02	2,267.89	4.55
Stationery & Printing	275.80	.63	397.40	.80
Telephone & Telegraph	259.01	.59	287.86	.58
Postage	181.66	.42	152.13	.31
Freight & Cartage	2,098.21	4.80	2,444.85	4.90
Film Maintenance	186.76	.43	135.73	.27
Association Dues	450.00	1.03	450.00	.90
Alteration & Repairs	1.50	-0-	346.00	.69
Miscellaneous	353.92	.81	323.03	.65
TOTAL	$ 17,206.99	39.33%	$ 20,037.18	40.21%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 700.00	1.60%	$ 550.00	1.10%
Taxes	1,074.26	2.46	1,196.51	2.40%
Depreciation of Furniture & Fixtures	96.48	.22	112.23	.22
Bank Charges	307.51	.70	357.98	.72
Uncollectable Accounts	46.00	.10	-0-	-0-
Duty on Accessories	690.55	1.58	441.83	.89
Miscellaneous	606.50	1.39	350.50	.70
Advertising	391.50	.89	528.00	1.06%
TOTAL	$ 3,912.80	8.94%	$ 3,537.15	7.10%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST NINE MONTHS OF 1930 AND 1931

C R I S T O B A L

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 93,922.60	100.00%	$ 84,395.31	100.00%
Less: Producers' Participation	47,018.66	50.06	42,242.63	50.05
	46,903.94	49.94	42,152.68	49.95
Corporation Share - Played and Earned	2,413.14	2.57	2,835.98	3.36
GROSS INCOME	49,317.08	52.51	44,988.66	53.31
EXPENSES				
Prints, Duties, Censorship, Etc.	4,506.16	4.80	7,002.26	8.29
Exchange Operating	29,443.21	31.35	24,682.38	29.25
Other Expenses	747.69	.80	911.54	1.08
TOTAL EXPENSES	33,201.68	35.35	32,596.18	38.62
NET PROFIT	$ 16,115.40	17.16%	$ 12,392.48	14.68
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 16,485.10	17.55%	$ 12,767.27	15.13%
Rent & House Service	1,623.62	1.73	946.38	1.11
Traveling	6,359.17	6.77	6,765.99	8.01
Stationery & Printing	1,082.64	1.15	818.43	.97
Telephone & Telegraph	1,436.43	1.53	1,629.16	1.93
Postage	713.14	.76	282.88	.34
Freight & Cartage	1,184.88	1.26	925.10	1.09
Film Maintenance	135.93	.15	118.34	.14
Association Dues	7.50	.01	22.50	.03
Screening	30.75	.03	25.00	.03
Alteration & Repairs	53.15	.06	119.50	.14
Miscellaneous	330.90	.35	261.83	.31
TOTAL	$ 29,443.21	31.35%	$ 24,682.38	29.25%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 600.00	.64%	$ -o-	-o-
Taxes	140.15	.15	254.20	.30
Bank Charges	6.89	-o-	124.31	.15
Uncollectible Accounts	3,198.54	3.41	-o-	-o-
Duty	402.10	.43	-o-	-o-
Miscellaneous	957.43	1.02	445.96	.53
Advertising	344.28	.37	87.07	.10
TOTAL	$ 747.69	.80%	$ 911.54	1.08%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

I T A L Y

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross - Film Rentals	$ 211,335.01	100.00%	$ 212,449.53	100.00%
Less: Producers' Participation	107,465.74	50.85	106,286.60	50.03
	103,869.27	49.15	106,162.93	49.97
Corporate Share - Played and Earned	11,711.96	5.54	6,113.30	2.88
Profit on Sale of Accessories	249.93	.12	869.15	.40
Other Income				
GROSS INCOME	92,407.24	43.73	100,918.78	47.50
EXPENSES				
Prints, Duties, Censorship, Etc.	15,370.42	7.27	16,005.99	7.53
Exchange Operating	72,569.42	34.34	64,781.78	30.50
Other Expenses	3,723.37	1.76	541.72	.25
Income Tax	1,424.79	.67	1,203.62	.57
Loss On Exchange	14.92	.01	14.50	.01
TOTAL EXPENSES	93,102.92	44.05	82,547.61	38.86
NET PROFIT	$ 695.68	.32%	$ 18,371.17	8.65%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 34,707.99	16.42%	$ 33,562.19	15.80%
Rent & House Service	6,462.66	3.06	6,528.75	3.07
Traveling	7,787.13	3.69	5,911.96	2.78
Stationery & Printing	1,721.25	.81	1,873.63	.88
Telephone & Telegraph	2,226.98	1.05	1,752.73	.83
Postage	1,036.86	.49	994.66	.47
Freight & Cartage	3,709.94	1.76	3,062.04	1.44
Insurance	427.82	.20	1,114.74	.52
Advertising & Publicity	7,186.76	3.40	3,900.69	1.84
Legal Expenses	1,015.21	.48	902.24	.42
Film Maintenance	289.91	.14	229.49	.11
Association Dues	250.28	.12	149.00	.07
Screening	36.58	.02	-0-	-0-
Alteration & Repairs	319.34	.15	158.79	.07
Miscellaneous	2,888.20	1.37	2,138.84	1.01
Supervision	2,502.61	1.18	2,502.03	1.18
TOTAL	$ 72,569.42	34.34%	$ 64,781.78	30.50%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 757.70	.36%	$ 274.19	.13%
Taxes	34.22	.02	18.35	.01%
Depreciation of Furniture & Fixtures	250.45	.12	249.19	.11
Miscellaneous	2,681.00	1.26		
TOTAL	$ 3,723.37	1.76%	$ 541.72	.25%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

NO.19

S P A I N

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 75,671.64	100.00%	$ 73,247.07	100.00%
Less Prod.Participation	37,852.68	50.02	36,650.83	50.04
Corporate Share - Played & Earned	37,818.96	49.98	36,596.24	49.96
Profit on Sale of Accessories	1,415.20	1.91	819.03	1.12
Other Income	77.84	.10	186.41	.26
GROSS INCOME	36,451.60	48.17	35,963.62	49.10
EXPENSES				
Prints, Duties, Censorship, Etc.	4,943.59	6.53	2,651.99	3.62
Exchange Operating	21,260.83	28.10	20,978.31	28.64
Other Expenses	999.91	1.32	670.21	.92
Income Tax	60.79	.08	29.93	.04
Loss on Exchange	466.55	.62	125.00	.17
TOTAL EXPENSES	27,731.67	36.65	24,455.44	33.39
NET PROFIT	$ 8,719.93	11.52%	$ 11,508.18	15.71%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 14,268.25	18.85%	$ 13,762.42	18.78%
Rent & House Service	695.21	.92	785.85	1.07
Traveling	872.07	1.15	572.66	.78
Stationery & Printing	550.41	.73	506.08	.69
Telephone & Telegraph	288.37	.38	231.34	.32
Postage	530.60	.70	400.86	.55
Freight & Cartage	405.71	.54	570.31	.78
Insurance	277.70	.37	267.50	.36
Advertising & Publicity	1,402.97	1.85	1,946.70	2.66
Legal Expenses	26.95	.04	32.21	.04
Film Maintenance	57.38	.08	-0-	-0-
Association Dues	22.71	.03	33.25	.05
Screening	13.88	.02	-0-	-0-
Alteration & Repairs	41.05	.05	37.04	.05
Miscellaneous	26.76	.04	57.55	.08
Supervision	1,780.81	2.35	1,774.54	2.42
TOTAL	$ 21,260.83	28.10%	$ 20,978.31	28.64%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 366.46	.48%	$ 474.95	.65%
Taxes	121.78	.16	145.75	.20
Depreciation of Furniture & Fixtures	510.01	.67	47.34	.07
Bank Charges	1.64	-0-	2.17	-0-
TOTAL	$ 999.91	1.32%	$ 670.21	.92%

NO.20

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

B R A Z I L

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 84,049.79	100.00%	$ 110,365.40	100.00%
Less: Producers' Participation	42,087.91	50.07	55,328.76	50.13
	41,961.88	49.93	55,036.64	49.87
Corporate Share - Played & Earned	1,753.30	2.09	314.53	.28
Profit on Sale of Accessories	1,272.98	1.51	1,161.32	1.05
Other Income				
GROSS INCOME	44,988.16	53.53	56,512.49	51.20
EXPENSES				
Prints,Duties,Censorship,Etc.	6,179.77	7.35	5,256.91	4.76
Exchange Operating	28,194.63	33.55	39,165.21	35.49
Other Expenses	2,989.06	3.56	4,753.22	4.31
Income Tax	181.01	.21	240.79	.22
Loss on Exchange	11,884.36	14.14	2,691.34	2.44
TOTAL EXPENSES	49,428.83	58.81	52,107.47	47.22
NET PROFIT	$ 4,440.67	5.28%	$ 4,405.02	3.98%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 19,733.60	23.48%	$ 26,274.18	23.82%
Rent & House Service	1,946.52	2.32	3,697.94	3.35
Traveling	2,001.75	2.38	4,544.22	4.12
Stationery & Printing	287.06	.34	576.27	.52
Telephone & Telegraph	616.68	.73	783.86	.71
Postage	374.41	.45	684.57	.62
Freight & Cartage	322.90	.39	863.08	.78
Insurance	36.54	.04	101.54	.09
Advertising & Publicity	2,221.28	2.64	620.25	.56
Legal Expenses	141.25	.17	172.32	.16
Film Maintenance	261.40	.31	320.69	.29
Association Dues	148.66	.18	346.65	.31
Miscellaneous	102.58	.12	177.64	.16
TOTAL	$ 28,194.63	33.55%	$ 39,165.21	35.49%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 1,062.92	1.26%	$ 1,175.64	1.07%
Taxes	679.56	.81	1,113.62	1.01
Depreciation of Furniture & Fixtures	1,056.03	1.26	2,100.29	1.90
Bank Charges	84.95	.10	202.07	.18
Miscellaneous	105.60	.13	161.60	.15
TOTAL	$ 2,989.06	3.56%	$ 4,753.22	4.31

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

F A R E A S T.

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 184,143.38	100.00%	$ 203,395.01	100.00%
Less: Producers' Participation	111,770.37	60.70	121,362.71	59.67
Corporate Share of Played & Earned	72,373.01	39.30	82,032.30	40.33
Profit on Sales of Accessories	1,916.40	1.04	849.56	.42
Other Income	4,311.00	2.34	552.83	.27
GROSS INCOME	$ 78,600.41	42.68	$ 83,434.69	41.02
EXPENSES				
Prints, Duties, Censorship, etc.	3,816.00	2.07	2,192.68	1.08
Exchange Operating	36,823.02	20.00	36,421.66	17.91
Other Expenses	14,806.76	8.04	25,123.19	12.35
Loss on Exchange	36.70	.02	216.83	.10
TOTAL EXPENSES	55,482.48	30.13	63,954.36	31.44
NET PROFIT	$ 23,117.93	12.55%	$ 19,480.33	9.58%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 25,065.97	13.61%	$ 26,948.03	13.25%
Rent & House Service	431.83	.23	198.92	.10
Traveling	9,095.28	4.94	6,156.28	3.07
Stationery & Printing	30.76	.02	50.62	.02
Telephone & Telegraph	1,271.59	.69	2,116.03	1.04
Postage	34.80	.02	10.01	-0-
Advertising & Publicity	86.92	.05	155.95	.08
Legal Expenses	397.12	.22	-0-	-0-
Miscellaneous	408.75	.22	785.82	.39
TOTAL	$ 36,823.02	20.00%	$ 36,421.66	17.91%
OTHER EXPENSES				
Audit Fees	$ -0-	-0- %	$ 418.88	.21%
Bank Charges	-0-	-0-	433.60	.21
Miscellaneous	394.49	.21	1,326.55	.65
Commissions to M.G.M.	4,626.70	2.51	22,944.16	11.28
Commission to United Film Co.	9,785.57	5.32	-0-	-0-
TOTAL	$ 14,806.76	8.04%	$ 25,123.19	12.35%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

A R G E N T I N E

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 270,989.26	100.00%	$ 234,507.16	100.00%
Less Prod. Participation	135,544.98	50.02	117,649.31	50.17
	135,444.28	49.98	116,857.85	49.83
Corporate Share of Played and Earned	2,873.10	1.06	2,790.76	1.19
Profit on Sale of Accessories	4,650.69	1.72	2,209.50	.94
Other Income				
GROSS INCOME	142,968.07	52.76	121,858.11	51.96
EXPENSES				
Prints, Duties, Censorship, Etc.	12,049.35	4.45	12,303.34	5.25
Exchange Operating	50,007.35	18.45	52,477.31	22.38
Other Expenses	5,634.09	2.08	9,485.26	4.04
Income Tax	2,245.14	.83	-0-	-0-
Loss on Exchange	5,185.61	1.91	4,077.40	1.74
Commissions to U.A.Corporation	12,649.83	4.67	-0-	-0-
TOTAL EXPENSES	87,771.37	32.39	78,343.31	33.41
NET PROFIT	$ 55,196.70	20.37%	$ 43,514.80	18.55%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 20,578.06	7.59%	$ 21,382.78	9.11%
Rent & House Service	3,716.64	1.37	4,070.96	1.74
Traveling	2,466.74	.91	2,888.79	1.23
Stationery & Printing	1,341.57	.50	1,461.73	.62
Telephone & Telegraph	1,450.74	.54	1,328.48	.57
Postage	500.25	.18	390.54	.17
Freight & Cartage	1,207.99	.45	2,845.94	1.21
Advertising & Publicity	15,646.86	5.77	16,906.48	7.21
Legal Expenses	2,016.91	.74	2,032.38	.87
Film Maintenance	1,162.65	.43	424.76	.18
Association Dues	542.15	.20	-0-	-0-
Miscellaneous	2,093.64	.77	1,911.67	.82
Supervision	2,716.85	1.00	3,167.20	1.35
TOTAL	$ 50,007.35	18.45%	$ 52,477.31	22.38%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 2,000.20	.74%	$ 2,383.99	1.02%
Taxes	2,452.05	.90	4,536.73	1.93
Depreciation of Furniture & Fixtures	809.60	.30	1,164.52	.49
Miscellaneous	372.24	.14	1,400.02	.60
TOTAL	$ 5,634.09	2.08%	$ 9,485.26	4.04%

NO. 23

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

O H I L E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 60,203.22	100.00%	$ 61,871.38	100.00%
Less: Producers' Participation	30,115.17	50.02	31,209.68	50.44
Corporate Share-Played and Earned	30,088.05	49.98	30,661.70	49.56
Other Income	697.46	1.16	603.00	.98
GROSS INCOME	30,785.51	51.14	31,264.70	50.54
EXPENSES				
Prints, Duties, Censorship, Etc.	4,911.13	8.16	7,440.12	12.03
Exchange Operating	16,920.55	28.11	21,391.87	34.57
Other Expenses	730.40	1.21	3,261.37	5.27
Loss on Exchange	114.95	.19	421.59	.68
TOTAL EXPENSES	22,446.03	37.29	31,674.77	51.19
NET PROFIT	$ 8,337.48	13.85 %	$ 410.07	.66%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 5,537.30	9.20%	$ 9,767.29	15.78%
Rent & House Service	1,020.66	1.70	984.46	1.59
Traveling	1,540.09	2.56	2,196.14	3.55
Stationery & Printing	368.35	.61	326.74	.53
Telephone & Telegraph	785.52	1.31	1,441.81	2.33
Postage	144.29	.24	171.32	.27
Freight & Cartage	2,301.35	3.82	2,627.77	4.24
Advertising & Publicity	1,446.76	2.40	21.93	.04
Legal Expenses	168.17	.28	184.59	.30
Film Maintenance	334.31	.56	112.35	.18
Association Dues	264.26	.44	-0-	-0-
Miscellaneous	289.84	.48	390.24	.63
Supervision	2,716.85	4.51	3,167.20	5.12
TOTAL	$ 16,920.55	28.11%	$ 21,391.87	34.57%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ -0-	-0- %	$ 2,013.91	3.25%
Taxes	443.15	.74	374.12	.61
Depreciation of Furniture & Fixtures	287.25	.47	265.07	.43
Miscellaneous	-0-	-0-	608.27	.98
TOTAL	$ 730.40	1.21%	$ 3,261.37	5.27%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930

PERU

	1930 AMOUNT	1930 RATIO TO P.& I
INCOME		
Gross Film Rentals	$ 4,434.24	24.52%
Gross Sale of Foreign Rights	13,652.00	75.48
	18,086.24	100.00
Less: Producers' Participation-Played & Earned	2,251.07	12.44
Producers' Participation-Sale of Foreign Rights	12,889.40	71.27
	15,140.47	83.71
Corporate Share - Played and Earned	2,183.16	12.07
Corporate Share -Sale of Foreign Rights	762.60	4.22
	2,945.76	16.29
Profit on Sale of Accessories	5.56	.03
Other Income	44.25	.24
GROSS INCOME	2,995.57	16.56
EXPENSES		
Prints,Duties,Censorship,Etc.	226.40	1.25
Exchange Operating	7,588.78	41.96
Other Expenses	2,718.37	15.03
Loss on Exchange	62.69	.35
TOTAL EXPENSES	10,018.06	55.39
NET PROFIT	$ 7,022.49	38.83%
ANALYSIS OF EXCHANGE OPERATING EXPENSES		
Salaries	$ 4,949.51	27.37%
Rent & House Service	361.20	2.00
Traveling	1,193.23	6.60
Stationery & Printing	49.48	.27
Telephone & Telegraph	504.40	2.79
Postage	179.39	.99
Freight & Cartage	62.03	.34
Advertising & Publicity	6.00	.03
Legal Expenses	4.04	.02
Film Maintenance	14.16	.08
Alterations & Repairs	2.08	.01
Miscellaneous	275.26	1.52
TOTAL	$ 7,588.78	41.96%
ANALYSIS OF OTHER EXPENSES		
Audit Fees	$ 480.00	2.65%
Depreciation of Furniture & Fixtures	1,005.44	5.56
Uncollectible Accounts	348.87	1.93
Miscellaneous	842.06	4.66
Taxes	42.00	.23
TOTAL	$ 2,718.37	15.03%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST NINE MONTHS OF 1930 AND 1931

C A N A D A

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 598,621.97	100.00%	$ 446,408.73	100.00%
Less: Producers' Participation	418,547.32	69.92	310,556.74	69.57
Corporate Share - Played and Earned	180,074.65	30.08	135,851.99	30.43
Profit on Sale of Accessories	12,919.08	2.16	9,874.41	2.21
Other Income	5,730.06	.96	5,915.40	1.33
GROSS INCOME	198,723.79	33.20	151,641.80	33.97
EXPENSES				
Prints, Duties, Censorship, Etc.	10,564.24	1.77	11,534.58	2.59
Exchange Operating Expenses	106,996.60	17.87	100,892.38	22.60
Other Expenses	8,646.08	1.45	8,840.66	1.98
Allowances to Exhibitors	60.00	.01	275.00	.06
Loss on foreign exchange	8,092.20	1.35	-0-	-0-
TOTAL EXPENSES	134,359.12	22.45	121,542.62	27.23
Profit before providing for Income Taxes	64,364.67	10.75	30,099.18	6.74
Less: Provision for Income Taxes.	6,759.45	1.13	2,265.88	.51
NET PROFIT	$ 57,605.22	9.62%	$ 27,833.30	6.23%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 63,396.50	10.59%	$ 58,483.20	13.10%
Rent & House Service	10,456.83	1.74	7,476.98	1.68
Traveling Expenses	16,984.09	2.84	18,006.60	4.03
Stationery & Printing	1,302.62	.22	1,449.28	.32
Telephone & Telegraph	2,744.40	.46	2,981.23	.67
Postage	1,763.17	.29	1,873.08	.42
Freight & Cartage	5,549.85	.93	5,910.73	1.32
Miscellaneous	695.70	.12	752.19	.17
Alterations & Repairs	246.45	.04	481.26	.11
Film Maintenance	421.33	.07	783.52	.18
Screening	1,086.32	.18	770.40	.17
Association Dues	827.12	.14	774.96	.17
Campaign Books	855.89	.14	812.28	.18
Insurance	434.90	.07	336.67	.08
Legal Expenses	231.43	.04		
TOTAL	$ 106,996.60	17.87%	$ 100,892.38	22.60%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 1,870.35	.31%	$ 2,832.41	.64%
Depreciation of Furniture & Fixtures	1,892.57	.32	673.10	.15
Uncollectable Accounts	-0-	-0-	1,439.94	.32
Transportation on Accessories	723.19	.12	544.66	.12
Duty on Accessories	3,165.55	.53	1,924.52	.43
Miss-Outs, Etc.	40.00	.01	452.50	.10
Hays Organization Dues	936.42	.16	854.53	.19
Miscellaneous	18.00	-0-	119.00	.03
TOTAL	$ 8,646.08	1.45%	$ 8,840.66	1.98%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

M E X I C O

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 38,759.90	100.00%	$ 79,213.70	100.00%
Less: Producers' Participation	23,575.98	60.83	46,256.51	58.39
Corporate Share - Played and Earned	15,183.92	39.17	32,957.19	41.61
Profit on Sale of Accessories	609.40	1.57	1,177.03	1.51
Other Income	543.53	1.40	530.22	.67
GROSS INCOME	15,119.05	39.00	32,290.38	40.77
EXPENSES				
Prints, Duties, Censorship, Etc.	2,198.05	5.67	4,618.01	5.83
Exchange Operating	14,688.78	37.90	22,274.14	28.12
Other Expenses	1,682.22	4.34	1,711.55	2.16
Income Tax	8.58	.02	26.68	.03
Loss on Exchange	5,962.87	15.38	772.48	.98
TOTAL EXPENSES	24,540.50	63.31	29,402.86	37.12
NET PROFIT	$ 9,421.45	24.31%	$ 2,887.52	3.65%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 10,073.21	25.99%	$ 15,861.69	20.02%
Rent & House Service	923.71	2.38	1,355.20	1.71
Traveling	925.09	2.39	1,572.49	1.98
Stationery & Printing	212.52	.55	274.54	.35
Telephone & Telegraph	379.87	.98	480.55	.61
Postage	112.98	.29	234.80	.30
Freight & Cartage	522.37	1.35	653.18	.82
Insurance	61.95	.16	86.49	.11
Advertising & Publicity	90.34	.23	77.40	.10
Legal Expenses	509.38	1.32	712.07	.90
Film Maintenance	39.90	.10	132.07	.17
Association Dues	338.95	.87	302.33	.38
Screening	19.29	.05	20.22	.02
Directors Fees	56.50	.15	-o-	-o-
Alteration & Repairs	41.37	.11	131.56	.17
Miscellaneous	381.35	.98	379.55	.48
TOTAL	$ 14,688.78	37.90%	$ 22,274.14	28.12
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 466.31	1.20%	$ 580.76	.73
Taxes	675.01	1.74	733.23	.93
Depreciation of Furniture & Fixtures	207.00	.53	278.42	.35
Bank Charges	22.06	.06	24.58	.03
Miscellaneous	311.84	.81	94.56	.12
TOTAL	$ 1,682.22	4.34%	$ 1,711.55	2.16

NO. 27

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931.

E N G L A N D

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 2,595,549.10	100.00%	$ 1,894,956.92	100.00%
Less: Producers' Participation	1,807,614.08	69.64	1,322,726.43	69.80
Corporate Share - Played and Earned	787,935.02	30.36	572,230.49	30.20
Profit on Sale of Accessories	21,648.78	.83	24,144.02	1.27
Other Income	3,200.55	.12	7,491.16	.40
GROSS INCOME	812,784.35	31.31	603,865.67	31.87
EXPENSES				
Prints,Duties, Censorship, Etc.	42,351.38	1.63	24,170.32	1.28
Exchange Operating	317,415.03	12.23	247,900.60	13.08
Other Expenses	8,303.49	.32	11,522.81	.61
Income Tax	40,627.79	1.57	45,805.27	2.42
Loss on Exchange	172.66	.01	1,860.09	.10
Commissions to U.A.Corporation	267,665.67	10.31	163,869.58	8.65
TOTAL EXPENSES	676,190.70	26.05	495,128.67	26.14
NET PROFIT.	$ 136,593.65	5.26%	$ 108,737.00	5.73%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 157,169.33	6.06%	$ 133,896.33	7.06%
Rent & House Service	21,035.50	.81	17,949.71	.94
Traveling	25,562.21	.98	23,027.71	1.21
Stationery & Printing	7,029.62	.27	4,804.96	.25
Telephone & Telegraph	7,318.86	.28	6,588.39	.35
Postage	6,755.38	.26	5,822.46	.31
Freight & Cartage	10,592.50	.41	11,175.06	.59
Insurance	3,299.60	.13	2,398.92	.13
Advertising & Publicity	36,874.17	1.42	15,969.56	.84
Legal Expenses	4,537.54	.18	3,525.13	.19
Film Maintenance	1,211.70	.05	349.93	.02
Association Dues	59.01	-0-	39.34	-0-
Directors' Fees	1,622.22	.06	1,622.22	.09
Trade Shows	28,399.41	1.09	14,314.96	.76
Miscellaneous	5,947.98	.23	6,415.92	.34
TOTAL	$ 317,415.03	12.23%	$ 247,900.60	13.08%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 2,289.77	.09%	$ 2,336.00	.12
Depreciation of Furniture & Fixtures	4,198.45	.16	5,682.20	.30
Miscellaneous	1,815.27	.07	3,504.61	.19
TOTAL	$ 8,303.49	.32%	$ 11,522.81	.61%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

F R A N C E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 376,937.65	54.75%	$ 197,559.54	67.29%
Gross Sale of Foreign Rights	311,540.33	45.25	96,051.42	32.71
	688,477.98	100.00	293,610.96	100.00
Less Producers' Participation - Played and Earned	193,203.68	28.06	98,940.32	33.70
Less Producers' Participation Sale of Foreign Rights	295,827.21	42.97	90,626.28	30.86
	489,030.89	71.03	189,566.54	64.56
Corporate Share - Played and Earned	183,733.97	26.69	98,619.21	33.59
Corporate Share - Sale of Foreign Rights	15,713.12	2.28	5,425.21	1.85
	199,447.09	28.97	104,044.42	35.44
Profit on Sale of Accessories	1,439.60	.21	670.52	.23
Other Income	6,284.62	.91	5,474.12	1.86
GROSS INCOME	204,292.11	29.67	108,548.02	37.07
EXPENSES				
Prints, Duties, Censorship, Etc.	25,425.84	3.69	31,034.83	10.57
Exchange Operating	100,857.76	14.65	71,048.57	24.20
Other Expenses	14,658.54	2.13	8,307.89	2.83
Income Tax	6,684.00	.97	-0-	-0-
Loss on Exchange	56.96	.01	94.99	.03
Commissions to U.A.Corp.	18,846.86	2.74	9,871.14	3.36
TOTAL EXPENSES	166,416.06	24.17	120,167.44	40.93
NET PROFIT	$ 37,876.05	5.50%	$ 11,319.42	3.86%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 69,032.33	10.03%	$ 51,954.14	17.69%
Rent & House Service	7,810.20	1.13	6,171.91	2.10
Traveling	5,242.60	.76	4,148.78	1.42
Stationery & Printing	3,168.41	.46	2,597.60	.88
Telephone & Telegraph	4,640.43	.67	3,228.62	1.10
Postage	1,201.27	.17	849.31	.29
Freight & Cartage	2,666.83	.39	2,077.66	.71
Insurance	935.48	.14	1,104.34	.38
Advertising & Publicity	13,583.04	1.97	7,514.89	2.56
Legal Expense	1,919.44	.28	465.83	.16
Film Maintenance	65.32	.01	105.55	.04
Association Dues	105.13	.02	98.04	.03
Screening	463.67	.07	1,004.21	.34
Alterations & Repairs	-0-	-0-	86.27	.03
Miscellaneous	2,654.85	.38	2,266.40	.77
Supervision	12,611.24	1.83	12,628.98	4.30
TOTAL	$ 100,857.76	14.65%	$ 71,048.57	24.20%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 1,488.24	.22%	$ 1,076.43	.37%
Taxes	7,707.59	1.12	4,437.30	1.51
Depreciation of Furniture & Fixtures	5,076.55	.74	2,753.74	.94
Miscellaneous	392.16	.05	38.42	.01
TOTAL	$ 14,658.54	2.13%	$ 8,307.89	2.83%

NO. 29

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST SIX MONTHS OF 1930 AND 1931

G E R M A N Y

	1931		1930	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 70,969.43	100.00%	$ 148,511.57	100.00%
Less: Producers' Participation	35,497.14	50.02	74,339.40	50.06
Corporate Share - Played & Earned	35,472.29	49.98	74,172.17	49.94
Profit on Sale of Accessories	-0-	-0-	479.15	.32
Other Income	448.88	.63	6,176.01	4.16
GROSS INCOME	35,921.17	50.61	80,827.33	54.42
EXPENSES				
Prints, Duties, Censorship, Etc.	151.78	.21	1,493.69	1.00
Exchange Operating	5,898.25	8.31	16,376.34	11.03
Other Expenses	29,206.84	41.15	60,976.99	41.06
Loss on Exchange	-0-	-0-	220.09	.15
TOTAL EXPENSES	35,256.87	49.67	79,067.11	53.24
NET PROFIT	$ 664.30	.94%	$ 1,760.22	1.18%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries & Commissions	$ 3,593.52	5.06%	$ 3,460.53	2.33%
Rent & House Service	-0-	-0-	2,596.20	1.75
Traveling	581.59	.82	1,672.63	1.13
Stationery & Printing	42.00	.06	242.23	.16
Telephone & Telegraph	391.97	.55	727.13	.49
Postage	37.77	.05	133.58	.09
Insurance	331.48	.47	270.72	.18
Legal Expenses	501.29	.71	4,754.33	3.20
Miscellaneous	418.63	.59	2,518.99	1.70
TOTAL	$ 5,898.25	8.31%	$ 16,376.34	11.03%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ -0-	-0-%	$ 508.65	.34%
Taxes	1,091.06	1.54	2,060.28	1.39
Commissions to Terra Film Verleih-G.m.b.H.	28,115.78	39.61	58,408.06	39.33
TOTAL	$ 29,206.84	41.15%	$ 60,976.99	41.06

NO.30

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

A U S T R A L I A

	1931		1930	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 426,127.32	100.00%	$ 485,948.43	100.00%
Less: Producers' Participation	213,152.76	50.02	243,218.47	50.05
Corporate Share - Played and Earned	212,974.56	49.98	242,729.96	49.95
Profit on Sale of Accessories	3,463.65	.81	6,576.77	1.35
Other Income	1,712.87	.40	234.75	.05
GROSS INCOME	218,151.08	51.19	249,541.48	51.35
EXPENSES				
Prints, Duties, Censorship, Etc.	22,311.06	5.23	18,424.05	3.79
Exchange Operating	100,907.37	23.68	124,072.54	25.53
Other Expenses	3,071.45	.72	3,624.02	.75
Income Tax	30,889.23	7.25	12,963.28	2.67
Loss on Exchange	8,513.91	2.00	672.46	.14
Commissions to U. A. Corp.	21,306.36	5.00	24,297.43	5.00
TOTAL EXPENSES	186,999.38	43.88	184,053.78	37.88
NET PROFIT	$ 31,151.70	7.31%	$ 65,487.70	13.47%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 49,956.07	11.72%	$ 65,229.11	13.42%
Rent & House Service	8,201.13	1.93	9,568.18	1.97
Traveling	11,396.26	2.67	12,620.14	2.60
Stationery & Printing	2,391.54	.56	3,195.32	.66
Telephone & Telegraph	4,437.42	1.04	4,595.14	.94
Postage	1,528.25	.36	1,698.69	.35
Insurance	728.08	.17	881.49	.18
Advertising & Publicity	17,577.98	4.13	20,634.75	4.25
Legal Expenses	485.92	.11	472.73	.10
Film Maintenance	448.81	.11	884.08	.18
Association Dues	2,916.73	.68	3,440.92	.71
Screening	270.78	.06	449.55	.09
Alteration & Repairs	64.46	.02	172.43	.03
Miscellaneous	503.94	.12	230.01	.05
TOTAL	$ 100,907.37	23.68%	$ 124,072.54	25.53%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 949.05	.22%	$ 1,269.45	.26%
Taxes	464.32	.11	501.11	.10
Depreciation of Furniture & Fixtures	1,036.16	.24	1,583.31	.33
Miscellaneous	621.92	.15	270.15	.06
TOTAL	$ 3,071.45	.72%	$ 3,624.02	.75%

NO.31

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

B E L G I U M

	1931		1930	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 104,732.09	100.00%	$ 68,193.85	100.00%
Less: Producers' Participation	53,543.66	51.12	35,013.94	51.34
Corporate Share - Played and Earned	51,188.43	48.88	33,179.91	48.66
Profit on Sale of Accessories	754.79	.72	1,391.08	2.04
Other Income	180.80	.17	170.06	.25
GROSS INCOME	52,124.02	49.77	34,741.05	50.95
EXPENSES				
Prints, Duties, Censorship, Etc.	3,806.23	3.63	3,944.84	5.78
Exchange Operating	20,151.78	19.24	15,622.23	22.91
Other Expenses	602.61	.58	622.10	.91
Income Tax	2,153.61	2.06	1,268.63	1.86
Loss on Exchange	32.90	.03	16.94	.02
Commissions to U.A.Corporation	27,006.98	25.79	8,493.84	12.46
TOTAL EXPENSES	53,754.11	51.33	29,968.58	43.94
NET PROFIT	$ 1,630.09	1.56%	$ 4,772.47	7.01%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 12,227.66	11.68%	$ 9,472.54	13.89%
Rent & House Service	721.75	.69	369.47	.54
Traveling	1,351.63	1.29	1,156.18	1.70
Stationery & Printing	413.43	.39	211.77	.31
Telephone & Telegraph	178.69	.17	110.23	.16
Postage	145.62	.14	109.39	.16
Freight & Cartage	30.44	.03	33.90	.05
Insurance	762.40	.73	411.02	.60
Advertising & Publicity	2,028.13	1.94	1,615.50	2.37
Legal Expenses	147.10	.14	235.37	.35
Film Maintenance	25.42	.02	19.41	.03
Association Dues	-o-	-o-	2.80	-o-
Alterations & Repairs	129.67	.12	43.90	.06
Miscellaneous	424.53	.41	258.95	.38
Supervision	1,565.31	1.49	1,571.80	2.31
TOTAL	$ 20,151.78	19.24%	$ 15,622.23	22.91%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 224.97	.21%	$ 310.63	.45%
Taxes	130.28	.13	122.50	.18
Depreciation of Furniture & Fixtures	235.88	.23	188.97	.28
Miscellaneous	11.48	.01	-o-	-o-
TOTAL	$ 602.61	.58%	$ 622.10	.91%

EX.32

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

N O R W A Y

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 26,264.15	100.00%	$ 20,589.19	100.00%
Less:Producers' Participation	13,134.14	50.01	10,295.67	50.00
Corporate Share - Played & Earned	13,130.01	49.99	10,293.52	50.00
Profit on Sale of Accessories	116.68	.45	334.38	1.62
Other Income	44.54	.17	383.86	1.86
GROSS INCOME	13,291.23	50.61	11,011.76	53.48
EXPENSES				
Prints,Duties,Censorship,Etc.	924.64	3.52	557.83	2.70
Exchange Operating	9,399.26	35.79	8,959.13	43.51
Other Expenses	446.35	1.70	362.24	1.76
Income Tax	74.02	.28	1,512.37	7.35
Loss on Exchange	25.89	.10	6.02	.03
Commissions to U.A. Corporation	1,313.20	5.00	4,023.94	19.54
TOTAL EXPENSES	12,131.56	46.19	15,409.48	74.84
NET PROFIT	$ 1,159.65	4.42%	$ 4,397.72	21.36
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 7,018.80	26.72%	$ 6,833.68	33.19%
Rent & House Service	250.16	.95	357.53	1.74
Traveling	355.03	1.35	129.41	.63
Stationery & Printing	87.70	.33	104.22	.51
Telephone & Telegraph	85.91	.33	88.56	.43
Postage	43.93	.17	66.59	.32
Freight & Cartage	-0-	-0-	18.94	.09
Insurance	20.65	.08	13.25	.06
Advertising & Publicity	763.18	2.91	586.50	2.85
Legal Expenses	2.41	.01	-0-	-0-
Film Maintenance	12.51	.05	-0-	-0-
Association Dues	21.38	.08	-0-	-0-
Miscellaneous	108.66	.41	129.52	.63
Supervision	626.94	2.40	630.93	3.06
TOTAL	$ 9,399.26	35.79%	$ 8,959.13	43.51%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 328.07	1.25%	$ 245.10	1.19%
Taxes	3.74	.01	-0-	-0-
Depreciation of Furniture & Fixtures	87.14	.33	90.53	.44
Bank Charges	27.40	.11	26.61	.13
TOTAL	$ 446.35	1.70%	$ 362.24	1.76%

NO. 33

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931
S W E D E N

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 48,361.64	100.00%	$ 53,798.27	100.00%
Less: Producers' Participation	24,180.82	50.00	26,902.18	50.01
Corporate Share Played and Earned	24,180.82	50.00	26,896.09	49.99
Profit on Sale of Accessories	179.66	.37	684.49	1.27
Other Income	21.60	.05	323.67	.60
GROSS INCOME	24,382.08	50.42	27,904.25	51.86
EXPENSES				
Prints, Duties, Censorship, etc.	2,747.90	5.68	955.06	1.78
Exchange Operating	18,561.54	38.38	22,010.29	40.91
Other Expenses	833.95	1.73	895.48	1.66
Income Tax	-o-	-o-	1,616.40	3.00
Loss on Exchange	62.62	.13	39.15	.07
Commissions to U.A. Corporation	2,659.88	5.50	2,936.40	5.45
TOTAL EXPENSES	24,740.65	51.16	28,374.48	52.74
NET PROFIT	$ 358.57	.74%	$ 470.23	.87%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 13,582.78	28.08%	$ 16,820.62	31.27%
Rent & House Service	674.95	1.40	658.55	1.23
Traveling	391.05	.81	112.14	.21
Stationery & Printing	91.86	.19	147.88	.27
Telephone & Telegraph	144.78	.30	169.28	.31
Postage	131.98	.27	146.56	.27
Freight & Cartage	-o-	-o-	11.97	.02
Insurance	87.53	.18	18.72	.03
Advertising & Publicity	1,469.20	3.04	1,451.54	2.70
Legal Expenses	100.39	.21	101.02	.19
Association Dues	-o-	-o-	6.73	.01
Alteration & Repairs	-o-	-o-	4.04	.01
Miscellaneous	312.32	.64	776.55	1.44
Supervision	1,574.70	3.26	1,584.69	2.95
TOTAL	$ 18,561.54	38.38%	$ 22,010.29	40.91%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 343.49	.71%	$ 408.15	.76%
Depreciation of Furniture & Fixtures	236.35	.49	226.57	.42
Bank Charges	.35	-o-	5.38	.01
Miscellaneous	253.76	.53	255.38	.47
TOTAL	$ 833.95	1.73%	$ 895.48	1.66%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

F I N L A N D

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 11,876.80	100.00%	$ 14,563.49	100.00%
Less: Producers' Participation	5,938.40	50.00	7,281.74	50.00
Corporate Share - Played and Earned	5,938.40	50.00	7,281.75	50.00
Other Income	315.94	2.66	636.73	4.37
GROSS INCOME	6,254.34	52.66	7,918.48	54.37
EXPENSES				
Prints, Duties, Censorship, Etc.	491.11	4.13	285.45	1.96
Exchange Operating	2,912.80	24.53	3,614.84	24.82
Other Expenses	181.80	1.53	343.55	2.36
Income Tax	9.13	.08	-0-	-0-
Loss on Exchange	4.61	.04	11.92	.08
Commissions to U.A.Corporation	2,375.36	20.00	5,614.00	38.55
TOTAL EXPENSES	5,965.59	50.23	9,845.92	67.61
NET PROFIT	$ 288.75	2.43%	$ 1,927.44	13.24%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 2,258.66	19.02%	$ 2,661.77	18.28%
Traveling	100.55	.85	252.25	1.73
Stationery & Printing	-0-	-0-	47.23	.32
Insurance	12.04	.10	5.00	.04
Advertising & Publicity	-0-	-0-	6.25	.04
Directors' Fees	67.20	.57	168.00	1.15
Supervision	474.35	3.99	474.34	3.26
TOTAL	$ 2,912.80	24.53%	$ 3,614.84	24.82%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 176.40	1.49%	$ 338.49	2.33%
Bank Charges	5.40	.04	5.06	.03
	$ 181.80	1.53%	$ 343.55	2.36%

NO.35

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

CZECHO-SLOVAKIA

	1931		1930	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 56,545.01	100.00%	$ 58,397.03	100.00%
Less: Producers' Participation	27,983.71	49.49	29,152.45	49.92
Corporate Share-Played and Earned	28,561.30	50.51	29,244.58	50.08
Profit on Sale of Accessories	38.24	.07	1,103.82	1.89
Other Income	1,362.74	2.41	1,702.93	2.92
GROSS INCOME	29,885.80	52.85	32,051.33	54.89
EXPENSES				
Prints, Duties, Censorship, Etc.	5,452.86	9.64	4,742.02	8.12
Exchange Operating	18,657.03	33.00	17,711.08	30.33
Other Expenses	1,633.07	2.89	900.82	1.54
Income Tax	-0-	-0-	169.57	.29
Loss on Exchange	14.36	.03	2.28	-0-
Commissions to U.A.Corporation	7,068.13	12.50	7,153.18	12.25
TOTAL EXPENSES	32,796.73	58.00	30,679.39	52.54
NET PROFIT	$ 2,910.93	5.15%	$ 1,371.94	2.35
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 9,394.38	16.61%	$ 9,240.71	15.82%
Rent & House Service	1,797.44	3.18	1,601.87	2.74
Traveling	2,698.64	4.77	2,313.00	3.96
Stationery & Printing	270.19	.48	370.00	.63
Telephone & Telegraph	370.91	.66	187.14	.32
Postage	391.54	.69	103.62	.17
Freight & Cartage	27.32	.05	183.15	.31
Insurance	876.22	1.55	805.26	1.38
Advertising & Publicity	826.92	1.46	945.49	1.62
Legal Expenses	110.96	.20	-0-	-0-
Film Maintenance	187.08	.33	179.00	.31
Association Dues	7.83	.01	17.22	.03
Screening	27.04	.05	-0-	-0-
Alteration & Repairs	21.96	.04	45.94	.07
Miscellaneous	75.38	.14	132.03	.23
Supervision	1,572.60	2.78	1,574.65	2.71
TOTAL	$ 18,657.03	33.00%	$ 17,711.08	30.33%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 526.45	.93%	$ 456.55	.77%
Taxes	27.85	.05	201.92	.34%
Depreciation of Furniture & Fixtures	1,032.80	1.83	242.35	.41%
Miscellaneous	45.97	.08	-0-	-0-
TOTAL	$ 1,633.07	2.89 %	$ 900.82	1.54%

vs

NO.36

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

S W I T Z E R L A N D

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 39,053.85	100.00%	$ 36,363.17	100.00%
Less Producers' Participation	19,783.61	50.66	18,187.02	50.01
Corporate Share - Played & Earned	19,270.24	49.34	18,176.15	49.99
Profit on Sale of Accessories	144.97	.37	597.42	1.64
Other Income	45.20	.12	191.45	.53
GROSS INCOME	19,170.47	49.09	18,965.02	52.16
EXPENSES				
Prints, Duties, Censorship, Etc.	1,701.47	4.35	1,977.93	5.44
Exchange Operating	8,914.36	22.83	10,359.61	28.49
Other Expenses	640.58	1.64	425.41	1.17
Income Tax	533.67	1.37	139.98	.38
Loss on Exchange	8.55	.02	27.72	.08
Commissions to U.A.Corporation	4,881.73	12.50	4,541.88	12.49
TOTAL EXPENSES	16,663.26	42.67	17,417.09	47.89
NET PROFIT	$ 2,507.21	6.42%	$ 1,547.93	4.27%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 5,285.91	13.53%	$ 6,541.99	17.99%
Rent & House Service	343.84	.88	339.66	.93
Traveling	977.95	2.51	1,444.98	3.97
Stationery & Printing	314.43	.81	202.20	.56
Telephone & Telegraph	218.88	.56	195.82	.54
Postage	215.95	.55	242.46	.67
Freight & Cartage	198.05	.51	131.91	.36
Insurance	147.68	.38	96.53	.27
Advertising & Publicity	477.84	1.22	383.58	1.05
Legal Expenses	10.72	.03	-0-	-0-
Film Maintenance	4.29	.01	3.81	.01
Miscellaneous	88.94	.23	145.19	.40
Supervision	629.88	1.61	631.48	1.74
TOTAL	$ 8,914.36	22.83%	$ 10,359.61	28.49%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 382.17	.98%	$ 276.28	.76%
Taxes	51.68	.13	51.81	.14
Depreciation of Furniture & Fixtures	117.68	.30	97.32	.27
Miscellaneous	89.05	.23	-0-	-0-
TOTAL	$ 640.58	1.64%	$ 425.41	1.17%

NO. 37

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

H O L L A N D

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 41,818.36	100.00%	$ 37,805.04	100.00%
Less: Producers' Participation	25,075.33	59.96	22,683.02	60.00
Corporate Share Played and Earned	16,743.03	40.04	15,122.02	40.00
Profit on Sale of Accessories	27.43	.07	453.68	1.20
Other Income	210.91	.50	167.16	.44
GROSS INCOME	16,981.37	40.61	14,835.50	39.24
EXPENSES				
Prints, Duties, Censorship, Etc.	89.37	.22	126.79	.34
Exchange Operating	14,424.21	34.49	11,201.91	29.63
Other Expenses	1,126.85	2.69	1,306.80	3.45
Loss on Exchange	9.50	.02	1.23	-0-
TOTAL EXPENSES	15,649.93	37.42	12,383.15	32.75
NET PROFIT	$ 1,331.44	3.19%	$ 2,452.35	6.49%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 13,128.50	31.39%	$ 9,254.04	24.48%
Traveling	200.45	.48	342.62	.91
Stationery & Printing	15.48	.04	-0-	-0-
Telephone & Telegraph	15.19	.04	-0-	-0-
Postage	8.83	.02	26.00	.07
Advertising & Publicity	84.58	.20	-0-	-0-
Miscellaneous	32.38	.08	641.15	1.69
Supervision	938.80	2.24	938.10	2.48
TOTAL	$ 14,424.21	34.49%	$ 11,201.91	29.63%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 700.48	1.67%	$ 736.03	1.95%
Taxes	-0-	-0-	174.22	.47
Depreciation of Furniture & Fixtures	396.86	.95	396.55	1.05
Miscellaneous	29.51	.07	-0-	-0-
TOTAL	$ 1,126.85	2.69%	$ 1,306.80	3.46%

NO.38

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST EIGHT MONTHS OF 1930 AND 1931

D E N M A R K

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.&E.
INCOME				
Gross Film Rentals	$ 26,936.93	100.00%	$ 25,936.61	100.00 %
Less: Producers' Participation	13,468.46	50.00	12,968.30	50.00
Corporate Share - Played and Earned	13,468.47	50.00	12,968.31	50.00
Profit on Sale of Accessories	918.92	3.41	184.18	.71
Other Income	414.41	1.54	452.04	1.74
GROSS INCOME	12,963.96	48.13	13,604.53	52.45
EXPENSES				
Prints,Duties,Censorship,Etc.	1,001.36	3.72	579.32	2.24
Exchange Operating	9,488.75	35.23	8,958.28	34.54
Other Exchanges	530.51	1.97	379.54	1.46
Loss on Exchange	21.08	.08	50.63	.20
Commissions to U.A.Corporation	3,367.11	12.50	162.18	.63
TOTAL EXPENSES	14,366.05	53.34	10,023.69	38.67
NET PROFIT	$ 1,402.09	5.21%	$ 3,575.84	13.78%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 4,246.81	15.77%	$ 4,443.08	17.13%
Rent & House Service	1,212.83	4.51	823.33	3.18
Traveling	283.91	1.05	264.55	1.02
Stationery & Printing	165.21	.61	382.49	1.47
Telephone & Telegraph	215.21	.80	257.07	.99
Postage	198.83	.74	347.30	1.34
Freight & Cartage	109.96	.41	135.30	.52
Insurance	137.11	.51	181.20	.70
Advertising & Publicity	822.92	3.05	650.92	2.52
Legal Expenses	786.15	2.92	8.45	.03
Film Maintenance	2.33	.01	3.30	.01
Association Dues	9.18	.03	10.42	.04
Screening	33.17	.12	14.14	.05
Alterations & Repairs	50.54	.19	52.38	.20
Miscellaneous	271.35	1.01	437.93	1.69
Supervision	943.24	3.50	946.42	3.65
TOTAL	$ 9,488.75	35.23%	$ 8,958.28	34.54%
ANALYSIS OF OTHER EXPENSES				
Audit Fees	$ 317.39	1.18%	$ 247.87	.96%
Depreciation of Furniture & Fixtures	209.12	.78	127.89	.49
Bank Charges	4.00	.01	3.78	.01
TOTAL	$ 530.51	1.97%	$ 379.54	1.46%

* Denmark was incorporated on August 4,1930. The figure of $4,185.07 which is transferred to Delaware represents the seven months profits of Denmark while it was a branch of Delaware.

UNITED ARTISTS CORPORATION, DELAWARE, INCLUDING
UNITED ARTISTS CORPORATION OF CUBA, S.A.

BALANCE SHEET AS OF OCTOBER 3rd, 1931.

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 682,523.75
UNITED STATES TREASURY CERTIFICATES			504,232.56
NOTES AND DRAFTS RECEIVABLE			6,209.97
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 70,053.63	
Exhibitors	2.	383,424.90	
Miscellaneous	3.	432,909.45	
		886,387.98	
Less: Reserve for doubtful accounts		28,933.03	857,454.95
INVENTORIES:			
Accessories on hand and in transit		$ 63,172.53	
Prints in transit		8,866.72	
Picture rights		80,760.90	152,800.15
MISCELLANEOUS DEPOSITS			13,341.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			82,391.75
FUND FOR ESCROW DIVIDENDS	4.		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 205,313.82	
Less: Reserve for depreciation		103,466.48	101,847.34
INVESTMENETS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		134,446.38
DEFERRED CHARGES - Prepaid rent, insurance, etc.	6.		46,743.36
ARTISTS' CONTRACTS			40,000.00
			$2,637,498.95
Liabilities			
OWING TO PRODUCERS	7.		$ 341,453.05
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		284,946.00
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 49,997.53	
Foreign Rights		61,228.91	111,226.44
DEFERRED CREDITS	10.		23,440.85
RESERVE FOR INCOME TAXES			75,329.24
RESERVE FOR CONTINGENCIES			41,837.70
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,507.60
CAPITAL STOCK			
Preferred - $100. par value			
Authorized 5,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931.		$ 1,258,551.44	
Add: Profit for the nine months ending October 3rd, 1931 as per annexed statement		466,592.02	
		$ 1,725,143.46	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$ 1,645,143.46	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances		58,614.61	
			1,703,758.07
			$2,637,498.95

INCOME STATEMENT

FOR THE NINE MONTHS ENDING OCTOBER 3rd, 1931

	SCHED. NO.	CURRENT MONTH — THIS YEAR (5 WEEKS) AMOUNT	%	CURRENT MONTH — LAST YEAR (4 WEEKS) AMOUNT	%	NINE MONTHS TO DATE — THIS YEAR (39 WEEKS) AMOUNT	%	NINE MONTHS TO DATE — LAST YEAR (39 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals	11.	$ 425,951.39	100.00	$ 587,071.08	100.00	$ 9,123,019.30	100.00	$ 7,026,425.11	100.00
Less: Producers' participation		314,569.11	73.85	433,286.93	73.80	6,738,303.75	73.86	5,145,670.05	73.23
Corporate share - played and earned		$ 111,382.28	26.15	$ 153,784.15	26.20	$ 2,384,715.55	26.14	$ 1,880,755.06	26.77
Sale of accessories		$ 13,807.21	3.24	$ 17,579.31	2.99	$ 202,605.12	2.22	$ 181,860.12	2.59
Less: Cost		7,755.51	1.82	11,499.52	1.96	113,803.30	1.25	103,901.99	1.48
Profit on sale of accessories		$ 6,051.70	1.42	$ 6,079.79	1.03	$ 88,801.82	.97	$ 77,958.13	1.11
Other income	12.	$ 9,259.43	2.17	$ 1,169.70	.20	$ 40,763.93	.45	$ 47,852.23	.68
Total income		$ 126,693.41	29.74	$ 161,033.64	27.43	$ 2,514,281.30	27.56	$ 2,006,565.42	28.56
EXPENSES:									
Prints, duties, censorship, etc.		$ 4,155.96	.98	$ 12,248.89	2.09	$ 49,632.06	.54	$ 54,679.81	.78
Exchanges' operating expenses	13.	128,425.29	30.15	120,768.47	20.57	1,221,903.97	13.39	1,200,028.32	17.08
Home office expenses	14.	122,151.30	28.68	98,985.61	16.86	896,811.55	9.83	932,887.39	13.28
Other expenses	15.	6,575.37	1.54	4,309.51	.73	73,013.85	.80	67,624.29	.96
Allowances to exhibitors		14,020.34	3.29	1,375.00	.24	24,964.60	.28	28,960.39	.41
		$ 275,328.26	64.64	$ 237,687.48	40.49	$ 2,266,326.03	24.84	$ 2,284,180.20	32.51
Profit from domestic operations		$ 148,634.85	34.90	$ 76,653.84	13.06	$ 247,955.27	2.72	$ 277,614.78	3.95
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 1,095.61	.26	$ 75.81	.01	$ 9,617.73	.11	$ 4,761.79	.07
Commissions from foreign companies to 8/29/31	16.	70,095.77	16.46	22,217.96	3.79	369,141.13	4.05	226,203.86	3.22
Profits from foreign branch (Denmark)		-0-	-0-	4,185.07	.71	-0-	-0-	4,185.07	.06
Income from dividends foreign		-0-	-0-	2.73	-0-	26,576.07	.29	10,836.08	.15
Profit on sale of accessories		197.56	.05	337.96	.06	3,967.09	.04	3,837.93	.05
Profit on sale of prints		931.48	.22	281.33	.05	7,865.96	.08	2,012.02	.03
Profit on foreign exchange		458.71	.10	4.41	-0-	4,490.52	.05	8,630.97	.12
		$ 72,779.13	17.09	$ 27,096.45	4.62	$ 412,677.46	4.52	$ 243,205.78	3.46
Less: Foreign department expenses	17.	$ 12,419.06	2.92	$ 12,124.22	2.07	$ 117,954.83	1.29	$ 125,189.55	1.78
Foreign income taxes		-0-		1,583.82	.27	49.87		2,001.58	.03
		$ 12,419.06	2.92	$ 13,708.04	2.34	$ 118,004.70	1.29	$ 127,191.13	1.81
Profit from foreign operations for the Delaware Corporation		$ 60,360.07	14.17	$ 13,388.41	2.28	$ 294,672.76	3.23	$ 116,014.65	1.65
Profit, before providing for Federal income taxes		$ 88,274.78	20.73	$ 63,265.43	10.78	$ 542,628.03	5.95	$ 161,600.13	2.30
Less: Provision for Federal income taxes.		11,130.23	2.62	-0-	-0-	76,036.01	.83	45.73	-0-
NET PROFIT		$ 77,144.55	18.11	$ 63,265.43	10.78	$ 466,592.02	5.12	$ 161,554.40	2.30

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT OCTOBER 3rd, 1931

POLLYANNA			$ 7.46
EXCITING NIGHT			.50
LIFE WONDERFUL			91.51
SALLY			433.91
SEXES			50.76
STELLA DALLAS			1.53
DEVIL DANCER			.84
HEAVEN			113.56
PALMY DAYS			15,423.39
UNHOLY GARDEN			14,926.30
EDEN			95.48
REVENGE			213.51
YOURSELF			749.60
ROMANTIC NIGHT			49.71
BRIDE			121.14
CORSAIR			15.00
SONS OF GUNS			3.97
TONIGHT OR NEVER			3.80
RAMONA			2.42
SCARFACE			50.00
AGE FOR LOVE			50.00
HOMECOMING			7.43
CARMEN			25.00
ASPHALT			1.00
PARK LANE			1,703.26
CARNIVAL			37.15
DISRAELI			25.96
DECAMERON			33.96
REACHING FOR THE MOON	(SUPERIMPOSED VERSIONS)		2,453.29
KIKI	(SUPERIMPOSED VERSIONS)		1,698.32
INDISCREET	(SUPERIMPOSED VERSIONS)		3,591.71
ANGELS	(SUPERIMPOSED VERSIONS)		84.17
HEAVENLY NIGHT	(SUPERIMPOSED VERSIONS)		3,760.98
DEVIL TO PAY	(SUPERIMPOSED VERSIONS)		3,363.75
ELTON CORPORATION	STUDIO ACCOUNT		4,636.22
PICKFORD CORPORATION	STUDIO ACCOUNT		3,442.28
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT		1.50
ART CINEMA CORPORATION	STUDIO ACCOUNT		574.64
GLORIA PRODUCTIONS	STUDIO ACCOUNT		1.50
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		590.23
MUSIC COPYRIGHT EXPENDITURES ADVANCED			11,406.89
			$ 70,053.63

NO. 2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT OCTOBER 3rd. 1931.

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 453.26	$ 2,185.37
BOSTON	2,378.57	3,648.60
BUFFALO	540.85	1,358.39
CHARLOTTE	482.05	822.70
CHICAGO	1,088.37	1,336.86
CINCINNATI	283.32	1,380.35
CLEVELAND	821.74	1,385.88
DALLAS	241.99	3,358.56
DENVER	1,336.35	2,058.62
DETROIT	5,022.11	5,435.58
INDIANAPOLIS	301.65	911.88
KANSAS CITY	2,068.85	3,496.74
LOS ANGELES	17,393.54	19,251.20
MILWAUKEE	55.55	1,864.82
MINNEAPOLIS	600.66	1,110.99
NEW HAVEN	123.44	509.30
NEW ORLEANS	853.23	1,155.64
NEW YORK	1,113.82	2,651.77
OMAHA	265.22	1,025.75
PHILADELPHIA	545.14	929.82
PITTSBURGH	2,005.84	4,345.60
ST. LOUIS	491.37	746.66
SALT LAKE CITY	746.33	2,989.27
SAN FRANCISCO	9,888.99	23,580.70
SEATTLE	3,097.34	4,196.81
WASHINGTON	753.43	1,048.15
CRISTOBAL	3,440.30	14,210.43
HAVANA	500.00	551.00
PORTO RICO	362.35	362.35
	$ 57,261.66	$ 107,909.19
PUBLIX THEATRES, INC.		120,942.66
LOEW'S INC.		88,205.15
WARNER BROS. THEATRES		21,680.78
UNITED ARTISTS THEATRE CIRCUIT, INC.		39,344.10
R.K.O. FILM BOOKING CORPORATION		2,910.29
MISCELLANEOUS EXHIBITORS		2,432.73
		$ 383,424.90

NO. 3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT OCTOBER 3rd. 1931.

LOANS TO EMPLOYEES	$ 2,356.54
UNION STATE BANK-OMAHA, NEB.	12.50
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES, INC.	30,954.73
UNITED ARTISTS THEATRE CIRCUIT, INC.	665.07
HOME OFFICE CONTINGENT FUND ADVANCES	12,503.03
COLUMBIA PICTURES CORPORATION	141,099.50
ALBERT GREY	20.81
CADDO CO. INC.	232.68
H. A. O'CONNOR	1,000.00
RIALTO THEATRE	37.50
SAMUEL GOLDWYN, INC.	63,583.02
CULVER EXPORT CORPORATION	121.61
ALHAMBRA THEATRES	2,181.57
A. W. KELLY	6,035.83
CAPITOL THEATRE	1,197.71
MEDAL FILM COMPANY	1,489.78
DISNEY COMPANY	16,181.33
S. SAMUELS	91.56
CHARLES CHAPLIN FILM CORPORATION	22,236.41
LEON DE MONZAIZ	82.49
ART CINEMA CORPORATION	103,398.93
INTERNATIONAL VARIETY & THEATRICAL AGENCY	27,286.58
	$ 432,909.45

NO. 4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT OCTOBER 3rd. 1931.

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$10,020.00	$ 318.40	$ 10,338.40
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	159.20	5,169.20
			$ 15,507.60

NO. 5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT OCTOBER 3rd.1931.

INVESTMENTS IN SUBSIDIARY COMPANIES		
CAPITAL STOCK UNITED ARTISTS CORP., LTD.	$ 36,375.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A. BELGIUM	2,786.00	
CAPITAL STOCK UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK U.A. SPOLECNOST, s.r.o. CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK N.V. UNITED ARTISTS CORP., HOLLAND	2,005.25	
CAPITAL STOCK ARTISTAS UNIDOS, S.A. MEXICO	1,500.00	
CAPITAL STOCK UNITED ARTISTS CORP., LTD. CANADA	10,000.00	
CAPITAL STOCK UNITED ARTISTS AUSTRALASIA, LTD.	21,719.55	$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES		
LES ARTISTES ASSOCIES, S.A., FRANCE	$ 123,671.49	
UNITED ARTISTS FILM VERLEIH G.m.b.H.	26,627.36	
N.V. UNITED ARTISTS CORPORATION-HOLLAND	16,047.28	
ARTISTAS UNIDOS, S.A. MEXICO	85,986.98	
UNITED ARTISTS CORPORATION - BRAZIL	34,461.20	
LES ARTISTES ASSOCIES, S.A. BELGIUM	7,106.26	
UNITED ARTISTS - FINLAND	3,635.36	
UNITED ARTISTS A/S DENMARK	2,069.33	
UNITED ARTISTS CORPORATION, LTD.-CANADA	30,494.96	
UNARTISCO S.A. - SWITZERLAND	8,757.73	
UNITED ARTISTS SPOLECNOST, s.r.o.-CZECHO-SLOVAKIA	8,254.60	
CONTINENTAL EUROPEAN BRANCHES	20,959.53	
		368,072.08
		$ 483,590.01
DUE TO SUBSIDIARY COMPANIES		
UNITED ARTISTS A/S - NORWAY	$ 38,245.45	
UNITED ARTISTS A/B - SWEDEN	82,334.91	
UNITED ARTISTS CORPORATION - CHILE	4,023.83	
UNITED ARTISTS CORPORATION, LTD., -ENGLAND	204,690.75	
UNITED ARTISTS CORPORATION OF FAR EAST	32,794.47	
UNITED ARTISTS AUSTRALASIA, LTD.-AUSTRALIA	38,450.83	
UNITED ARTISTS CORPORATION - ARGENTINE	8,603.39	
		349,143.63
		$ 134,446.38

NO. 6

SCHEDULE OF DEFERRED CHARGES, PREPAID RENT, INSURANCE ETC. AT OCTOBER 3rd. 1931.

PREPAID RENT	$ 15,262.59
PREPAID INSURANCE	4,450.07
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	518.18
PREPAID BROADCASTING	24,371.96
PREPAID ALTERATIONS & REPAIRS	355.02
PREPAID FILM BOARD DUES	1,257.30
ADVANCES FOR PANTAGES THEATRE	528.24
	$ 46,743.36

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCTOBER 3rd,1931

	MOLLYCODDLE			$ 11.19
	ZORRO			33.59
	MOT			16.79
	ROBIN HOOD			138.03
	THIEF			18.65
	DON Q			9.33
	GAUCHO			33.57
	LASK			106.23
	SHREW			606.13
	FAUNTLEROY			7.46
	SPARROWS			29.84
	BEST GIRL			20.72
	COQUETTE			53.03
	DRUMS			25.69
	PAVEMENTS			42.44
	GOLD RUSH			18.65
	CITY LIGHTS			6,063.19
	PARTNERS			5.57
	BARBARA WORTH			7.46
	NIGHT OF LOVE			9.33
	FLAME			27.27
	LOVERS			30.16
	AWAKENING			62.09
	RESCUE			6.24
	DRUMMOND			49.13
	CONDEMNED			371.66
	RAFFLES			1,440.83
	WHOOPEE			2,321.42
	HEAVENLY NIGHT			3,756.97
	DEVIL TO PAY			7,679.85
	EAGLE			24.25
	SHEIK			18.65
	ROGUE			14.92
	TEMPEST			58.15
	TOPSY			48.50
	SORRELL			7.46
	DOVE			28.03
	DISPUTED			75.61
	ETERNAL LOVE			70.37
	SUNYA			20.52
	SADIE THOMPSON			18.80
	EVANGELINE			252.92
	ALIBI			221.29
	GHOSTS			297.42
	LUMMOX			407.45
	LOCKED DOOR			154.90
	RITZ			471.73
	NEW YORK NIGHTS			445.77
	BAD ONE			190.81
	LINCOLN			2,463.96
	DU BARRY			1,427.77
	MOON			9,795.54
	WHISPERS			1,167.35
	KIKI			9,532.17
	INDISCREET			28,856.19
	STREET SCENE			77,007.96
	OVERTURE "1812"			44.11
	FANTASY			38.72
	VAMPS			74.45
	APPRENTICE			93.79
	2ND RHAPSODY			104.01
	AMERICANS COME			111.48
	ZAMPA			74.03
	GENERAL			14.92
	COLLEGE			18.65
	CARRIED FORWARD			$154,673.82

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCTOBER 3rd.1931

	BROUGHT FORWARD	$ 154,673.82
	STEAMBOAT	7.46
	RESURRECTION	13.92
	WAR	38.45
	HARBOR	159.97
	EYES OF THE WORLD	823.85
	ARABIAN KNIGHTS	18.49
	ANGELS	4,644.92
	FRONT PAGE	16,169.85
	TRESPASSER	251.35
	WIDOW	990.12
	PASSIONS	661.52
	VENUS	1,349.60
	PETROWNA	1.75
	BIRTH OF A NATION	10.98
	SALVATION HUNTERS	38.73
		$ 179,854.82
	PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	160,686.40
	PAYABLE TO PRODUCERS FOR JUNA FILM	911.83
		$ 341,453.05

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT OCTOBER 3rd,1931

CONSOLIDATED FILM INDUSTRIES, INC.		88,200.32
ELECTRICAL RESEARCH PRODUCTS, INC.		79,367.50
H.C.MINER LITHO CO., INC.		20,099.52
HANFF-METZGER, INC.		14,554.24
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.		9,519.43
H.E.R.LABORATORIES, INC.		6,252.71
LUBIN PUBLISHING CO., INC.		3,909.41
THE LONGACRE PRESS, INC.		3,854.51
STERN PHOTO CO., INC.		3,452.90
TONBILD SYNDIKAT AKTIENGESELLSCHAFT		2,912.00
PARAMOUNT PUBLIX CORP.		2,656.05
TECHNICOLOR MOTION PICTURE CORP.		2,511.08
THE GORDON PRESS, INC.		2,217.20
MOTION PICTURE HERALD		1,754.75
WESTERN UNION TELEGRAPH CO.		1,344.11
FEATURE PRODUCTIONS, INC., LTD.		1,329.61
NEW YORK TELEPHONE CO.		1,292.74
MASSOE & CO., INC.		1,157.12
NATIONAL ELECTROTYPE CO., INC.		989.61
R.C.A.PHOTOPHONE, INC.		894.36
MOTION PICTURE DAILY		880.00
M.YELLEN		710.80
REMINGTON-RAND BUSINESS SERVICE, INC.		644.97
AMERICAN RECONO, INC.		588.00
THE MIAMI SYSTEMS CORP.		572.27
UNDERDOWN PRINTING SERVICE CORP.		552.25
MISCELLANEOUS		32,728.54
	$	284,946.00

NO. 9

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT OCTOBER 3rd, 1931.

EXCHANGES	PREPAID SERVICE	PART PAYMENTS.	
ATLANTA	$ 1,319.96	$	
BOSTON	4,747.97		
BUFFALO	1,452.31		
CHARLOTTE	545.90		
CHICAGO	856.82	33.75	
CINCINNATI	671.31	220.00	
CLEVELAND	319.55	511.91	
DALLAS	1,852.87		
DENVER	483.38		
DETROIT	699.80	22.50	
INDIANAPOLIS	1,244.02		
KANSAS CITY	1,261.44		
LOS ANGELES	6,039.77		
MILWAUKEE	463.55	7.50	
MINNEAPOLIS	1,128.23	56.50	
NEW HAVEN	4,535.73		
NEW ORLEANS	490.52		
NEW YORK	1,718.52	383.75	
OMAHA	1,144.86		
PHILADELPHIA	351.18		
PITTSBURGH	1,850.17	300.00	
ST LOUIS	351.36		
SALT LAKE CITY	529.73		
SAN FRANCISCO	1,071.92		
SEATTLE	424.46	200.00	
WASHINGTON	2,231.70	74.75	
CRISTOBAL	508.54	3,050.58	
HAVANA		120.00	
	$ 38,495.57	$ 5,001.24	$ 43,496.81
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			6,500.72
			$ 49,997.53

NO. 10

SCHEDULE OF DEFERRED CREDITS AT OCTOBER 3rd, 1931.

UNALLOCATED FILM RENTALS - CRISTOBAL	$ 14,605.68
UNALLOCATED FILM RENTALS - HAVANA	151.09
HAYS DUES REFUND	6,952.72
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	1,731.16
	$ 23,440.65

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCTOBER [illegible]

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORP. SHARE NINE MONTHS	UNPLAYED CONTRACTS
His Majesty, the American	$	$ 207.10	$ 625,233.42	$ 53.33	$ 170.[illegible]	$ 625,170.92	$ 63.93	$ 62.50
When Clouds Roll By	27.50	238.53	580,676.24	8.00	207.[illegible]	580,463.74	96.03	212.50
Mollycoddle	42.50	245.50	548,326.28	15.00	292.6[illegible]	548,191.28	116.98	135.00
Mark of Zorro	50.00	411.14	705,167.97	45.00	310.6[illegible]	704,862.97	107.56	305.00
The Mut	22.50	315.82	536,659.94	22.50	189.[illegible]	536,486.94	76.54	173.00
Three Musketeers		263.23	1,474,771.56		273.2[illegible]	1,474,574.44	136.61	197.12
Robin Hood	300.00	2,210.54	1,999,866.06	310.00	2,032.6[illegible]	1,998,843.23	516.28	1,022.83
Thief of Bagdad	37.50	150.87	1,444,353.75	25.00	383.5[illegible]	1,444,238.75	104.80	115.00
Don Q. Son of Zorro	32.50	363.59	1,632,340.65	27.50	733.[illegible]	1,632,090.15	276.68	250.50
The Black Pirate	77.50	436.05	1,534,677.87	16.67	541.8[illegible]	1,534,363.46	257.64	314.41
The Gaucho	51.91	403.13	1,361,181.37	77.50	1,682.9[illegible]	1,359,198.12	553.78	1,983.25
The Iron Mask	219.46	4,942.59	1,479,280.15	267.50	6,114.[illegible]	1,466,546.00	1,800.11	12,734.15
Reaching for the Moon	10,288.93	606,363.27	815,826.02	21,158.94	756,812.[illegible]	756,862.59	189,381.13	58,963.43
Total Fairbanks Productions	$ 11,150.30	$605,879.92	$14,738,361.28	$ 22,026.94	$769,744.[illegible]	$14,661,892.59	$193,487.87	$ 76,468.69
Pollyanna		128.59	893,923.43	10.00	166.0[illegible]	893,858.43	41.52	65.00
Suds		7.50	553,126.13	50.00	127.5[illegible]	553,096.13	31.87	30.00
The Lovelight		50.50	557,207.57		190.4[illegible]	557,002.57	79.26	205.00
Thru the Back Door		28.59	610,741.37		63.5[illegible]	610,524.04	15.89	217.33
Little Lord Fauntleroy	12.50	.73	878,272.55	10.00	345.7[illegible]	878,120.05	142.11	152.50
Rose of the Storm Country	25.00	160.15	973,172.64		156.5[illegible]	973,042.54	72.64	130.10
Rosita		168.26	880,449.13		298.2[illegible]	880,355.47	137.85	93.66
Dorothy Vernon	41.40	176.23	843,415.12	31.40	147.3[illegible]	843,166.22	174.28	248.90
Little Annie Rooney	22.50	226.49	1,114,734.20	12.50	485.6[illegible]	1,114,389.62	166.54	344.58
Sparrows	19.00	325.85	930,630.33	46.67	518.0[illegible]	929,463.66	143.66	1,166.67
My Best Girl	5.25	628.99	987,918.42	37.77	1,229.1[illegible]	986,823.92	439.34	1,094.50
Coquette	123.75	1,821.17	1,356,872.73	117.50	6,752.7[illegible]	1,349,431.16	1,899.09	7,441.57
Kiki	5,251.25	251,484.15	423,941.90	21,025.29	353,814.[illegible]	353,814.09	88,506.82	70,127.51
Total Pickford Productions	$ 5,192.65	$249,971.58	$11,004,405.52	$ 21,321.13	$364,595.0[illegible]	$10,923,087.90	$91,850.87	$51,317.62
Taming of the Shrew	434.08	1,024.56	1,099,185.70	1,009.23	17,715.80	1,086,679.40	5,230.50	12,506.30
Total Pickford Fairbanks Prod.	$ 434.08	$ 1,024.56	$ 1,099,185.70	$ 1,009.23	$ 17,715.80	$ 1,086,679.40	$ 5,230.50	$12,506.30
Broken Blossoms		12.50	578,841.01			578,774.51		66.50
Love Flower		218.84	384,873.78		444.97	384,518.78	204.70	55.00
Dream Street		38.91	523,652.33		356.09	523,442.33	89.01	210.00
Way Down East		6.32	1,778,975.42		25.19	1,778,937.92	12.59	37.50
Orphans of the Storm	22.50	222.16	1,239,505.83		165.16	1,239,107.42	80.23	398.41
One Exciting Night		72.49	808,932.29		174.99	808,802.29	51.12	130.00
The White Rose	12.80	658.88	666,070.22	12.80	486.91	665,985.22	149.36	85.00
America		77.50	1,068,517.21		57.50	1,068,414.71	14.38	102.50
Isn't Life Wonderful		198.42	281,902.37		45.9[illegible]	281,565.87	28.60	333.50
Sally of the Sawdust	10.00	461.19	703,287.57		210.19	702,789.60	87.59	497.97
Struggle	12,277.50	30,354.50	30,354.50					30,354.50
Total Griffith Productions	$ 12,302.80	$ 29,396.91	$8,084,912.53	$ 12.80	$ 1,875.08	$ 8,052,641.65	$ 707.58	$32,270.88
Shoulder Arms			25.00			25.00		
Woman of Paris		109.63	634,063.78	5.00	124.70	633,978.78	57.59	85.00
Gold Rush	2.00	325.73	2,147,700.19	51.67	384.47	2,147,188.19	127.04	512.00
The Circus	52.50	1,228.31	1,822,930.70		923.2[illegible]	1,821,451.40	300.68	1,479.30
City Lights	5,312.09	1,905,495.12	1,935,170.12	21,178.58	1,899,672.87	1,899,672.83	478,512.28	35,497.29
Total Chaplin Productions	$ 5,261.59	$1,904,050.71	$6,539,689.79	$ 21,235.25	$1,901,105.88	$6,502,316.20	$478,997.59	$37,573.59
1812 Overture	56.81	790.52	26,397.28	55.04	1,821.76	24,919.38	674.29	1,477.90
Irish Fantasy	39.14	1,031.76	23,775.89	62.27	2,002.22	22,133.48	737.94	1,642.41
The Americans Come	113.90	1,536.45	18,042.83	292.95	5,311.35	15,179.93	1,894.78	2,862.90
The Wizard's Apprentice	114.39	1,954.94	18,053.97	180.20	3,188.7[illegible]	15,547.56	1,125.21	2,536.41
Glorious Vamps	88.15	1,162.79	22,175.12	119.70	2,219.87	20,201.97	819.13	1,973.15
[illegible]mps	5.29	562.03	19,526.64	234.12	5,587.54	16,494.21	1,982.59	3,032.43
A Night in Madrid		160.00						
The Huskin' Bee		165.00						
Tintypes		135.00						
The Birth of Jazz		175.00						
Musical Marionettes		135.00						
2nd Hungarian Rhapsody	73.06	1,438.32	21,199.09	197.92	3,520.21	18,904.44	1,264.36	2,294.65
Un-named Featurettes	55.50	778.50	59.00					59.00
Total Art Cinema Featurettes	$ 546.24	$ 10,025.31	$ 149,229.52	$ 1,172.20	$ 23,651.65	$ 133,350.97	$ 8,498.30	$ 15,878.85

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCTOBER 3rd, 19[illegible]

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORP. SHARE NINE MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$ 21.74	$ 2,077.90	$ 516,736.59	$ 72.74	$ 1,267.76	$ 513,392.09	$ 380.08	$ 3,344.50
The Eagle	57.50	711.84	833,934.00	67.50	554.72	833,775.85	166.08	158.15
The Son of the Sheik	67.00	569.17	1,308,965.24	85.00	632.54	1,308,527.40	237.11	437.84
Wild Justice		48.33	194,711.27		139.17	194,436.27	50.00	275.00
Alibi	493.25	3,390.43	1,011,525.23	749.33	8,481.85	999,542.37	2,311.77	11,982.86
The Bat		111.71	610,763.84		209.07	611,107.96	76.44	344.12
The Bat Whispers	849.65	338,761.25	527,348.72	5,717.19	471,185.84	505,904.17	117,984.63	21,444.55
Beloved Rogue	20.00	61.48	779,742.32	40.00	860.98	779,115.06	312.42	627.26
Tempest	35.92	1,484.63	956,482.97	98.42	1,717.45	952,195.47	486.00	4,287.50
The Dove	69.61	1,009.27	767,177.38	60.95	800.41	761,253.72	259.24	5,923.66
Revenge	2.26	3,361.66	686,730.18	152.74	2,149.21	679,750.18	728.00	6,980.00
Evangeline	51.57	1,637.54	433,428.65	465.93	6,640.20	427,231.65	2,002.02	6,197.00
The Bad One	125.22	7,279.22	535,999.72	1,368.98	31,752.72	517,324.53	8,754.67	18,675.19
Peggy and Eve	16.67	370.51	346,789.54	60.00	634.04	342,868.04	205.47	3,921.50
Garden of Eden	3.47	1,386.14	565,904.82	6.53	140.70	564,459.82	20.72	1,445.00
Sorrell and Son	15.00	359.21	922,928.54	45.00	922.12	921,466.04	289.45	1,462.50
Drums of Love	107.47	1,573.25	584,685.48	38.87	656.03	582,832.32	196.41	1,853.16
Eternal Love	132.50	11,962.90	525,226.26	220.00	5,289.93	509,069.76	1,615.22	16,156.50
Woman Disputed	2.13	2,171.39	776,204.20	127.87	1,727.21	773,309.20	551.07	2,895.00
Lady of the Pavements	102.77	5,579.42	765,026.11	141.60	2,197.41	774,307.98	706.89	10,118.13
Lummox	3,792.31	43,315.48	400,143.67	991.85	25,234.32	367,685.71	6,356.37	32,457.96
New York Nights	250.62	9,324.98	611,652.71	796.42	14,122.22	597,592.87	3,924.96	14,059.84
Locked Door	498.79	9,174.60	449,858.80	414.95	16,076.16	434,164.53	4,241.49	15,694.27
Puttin' on the Ritz	96.66	9,103.69	642,439.01	1,008.44	22,494.01	622,585.67	6,435.95	19,873.34
One Romantic Night	2,087.97	8,512.77	390,871.95	1,323.48	41,258.48	373,068.93	10,839.15	17,803.02
Lottery Bride	3,514.63	118,082.20	324,122.53	1,373.24	249,253.61	298,648.84	63,373.10	25,473.69
Indiscreet	32,083.59	399,076.39	576,687.64	61,374.57	484,329.56	484,329.56	121,266.27	92,358.08
Be Yourself	2,328.74	15,528.49	457,502.78	1,091.82	20,459.07	439,563.05	5,269.03	17,939.73
Three Live Ghosts	45.25	5,961.15	499,334.12	565.54	9,165.66	490,396.41	2,334.59	8,937.71
Abraham Lincoln	790.38	221,009.42	572,298.30	7,499.00	366,715.10	536,884.98	92,286.04	35,413.32
Sons O' Guns	355.00	7,242.50	142,860.00					142,860.00
Da Barry	1,098.73	143,540.76	431,452.87	3,563.38	228,766.70	409,932.58	58,243.11	21,550.29
Street Scene	191,878.42	221,773.42	221,773.42	145,286.68	145,811.68	145,811.68	36,452.91	75,961.74
Greeks Had Name For It	14,425.00	34,122.00	34,122.00					34,122.00
Cornair	13,635.00	31,852.00	31,852.00					31,852.00
Tonight or Never	8,577.50	25,417.00	25,417.00					25,417.00
Love Goes Past	7,985.00	25,774.50	25,774.50					25,774.50
Total Schenck & Art Cinema Prod.	$ 298,702.60	$ 1,406,978.20	$19,508,504.36	$ 234,827.83	$2,161,647.65	$16,753,114.69	$548,311.62	$755,389.67
General	55.50	353.83	482,410.52	20.00	797.00	481,979.02	225.48	431.50
College	51.50	215.11	433,649.89	35.00	894.16	432,553.96	257.19	1095.93
Steamboat	11.50	267.79	368,062.07	57.50	1,004.12	366,334.57	271.04	1,727.50
Total Keaton Productions	$ 118.50	$ 301.15	$ 1,284,122.48	$ 112.50	$ 2,695.28	$ 1,280,867.55	$ 753.71	$ 3,254.93
Partners Again		29.15	304,866.91	12.72	126.18	304,754.41	47.45	112.50
Stella Dallas		93.30	1,156,359.56		165.75	1,156,083.41	80.06	276.15
Barbara Worth	7.50	57.00	968,573.71	92.50	765.58	968,175.40	317.51	398.31
Night of Love	12.72	259.03	844,245.67	35.00	692.65	843,753.39	257.28	492.28
Magic Flame	10.15	685.63	795,142.74	42.94	705.11	793,646.70	234.29	1,496.04
Devil Dancer	39.72	1,122.53	522,003.54	10.95	813.67	517,194.21	316.36	4,809.33
Two Lovers	38.40	1,222.65	761,967.48	76.60	1,939.96	758,194.34	703.61	3,773.14
The Awakening	60.56	3,154.26	744,995.21	99.44	2,594.05	741,295.23	918.03	3,699.98
The Rescue	16.37	4,541.20	637,767.85	148.87	3,362.63	631,680.85	1,073.06	6,087.00
This Is Heaven	220.25	8,645.05	535,562.73	201.29	8,348.75	525,903.92	2,809.59	9,658.81
Bulldog Drummond	436.81	1,879.41	1,119,069.47	327.72	13,748.37	1,109,044.61	3,889.34	10,024.86
Condemned	612.84	3,985.71	894,713.07	1,719.14	18,420.38	880,608.46	5,278.51	14,104.59
Raffles	2,344.14	119,923.28	811,985.78	4,186.93	153,480.22	802,235.68	39,032.49	9,750.10
Devil to Pay	7,343.76	487,438.82	641,434.07	18,359.45	595,227.87	595,227.87	146,984.12	46,206.20
Whoopee	5,717.25	382,506.02	1,345,789.49	13,465.81	440,175.32	1,329,760.77	111,467.32	16,028.72
One Heavenly Night	2,740.04	346,639.62	496,642.37	11,824.68	459,500.60	459,720.60	115,109.86	36,921.77
Unholy Garden	18,747.38	38,619.38	38,619.38	1,704.88	1,854.88	1,854.88	463.71	36,764.50
Arrowsmith	8,552.50	27,957.00	27,957.00					27,957.00
Ruggy Days	102,175.00	135,395.00	135,395.00	2,903.63	2,903.63	2,903.63	725.91	132,491.37
Total Goldwyn Productions	$ 147,423.14	$ 1,512,982.77	$12,783,091.03	$ 55,212.55	$1,704,829.10	$12,422,038.38	$ 431,708.50	$ 361,052.65

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCTOBER 3[illegible], 1931.

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORP. SHARE NINE MONTHS	UNEARNED CONTRACTS
Loves of Sunya	$ 30.00	$ 135.45	$ 670,717.93	$ 27.50	$ 461.69	$ 670,360.91	$ 168.00	$ 357.02
Sadie Thompson	43.47	1,380.53	851,794.17	51.53	491.55	850,011.67	155.05	1,782.50
Trespasser	329.73	8,141.27	1,167,823.25	693.10	[illegible]330.54	1,176,119.11	5,776.16	9,704.14
What a Widow	118.49	79,235.61	649,213.38	3,024.00	[illegible]6.39	6,639,760.46	33,497.38	9,452.92
2nd Swanson	665.00	10,672.50	134,[illegible]57.00					134,067.00
Total Swanson Productions	$ 230.25	$ 75,188.40	$ 3,493,615.73	$ 3,796.13	$ [illegible],292.17	$ 3,338,252.15	$ 39,596.84	$ 155,363.58
Resurrection	7.38	482.36	763,035.27	23.38	641.25	762,506.92	269.62	528.35
Ramona	38.48	781.96	1,081,084.47	6.83	[illegible]44.65	1,080,174.48	256.74	909.99
She Goes to War	228.44	13,338.12	479,864.74	866.78	[illegible],294.72	463,560.44	1,083.72	16,304.30
Hell Harbor	215.37	6,301.64	453,745.42	2,466.69	[illegible]206.54	437,532.36	10,116.51	16,213.06
Eyes of the World	859.54	50,318.44	250,313.70	1,899.23	[illegible]325.18	235,615.49	33,341.26	14,698.22
Total Inspiration Productions	$ 384.63	$ 30,379.08	$ 3,028,043.60	$ 4,662.59	$ [illegible]012.44	$ 2,979,389.75	$ 45,069.85	$ 48,653.85
Two Arabian Knights	29.46	253.59	727,437.23	26.54	[illegible].000.71	725,741.40	379.06	1,695.83
Hell's Angels	12,388.20	1,245,666.35	1,510,081.04	17,234.45	1,[illegible]280.85	1,484,198.65	386,300.45	25,882.39
Front Page	32,106.02	607,549.74	607,549.74	42,261.47	57[illegible]866.11	575,286.11	143,821.48	32,263.63
Sky Devils	13,582.50	31,884.50	31,884.50					31,884.50
Age for Love	11,910.00	29,057.00	29,057.00					29,057.00
Scarface	13,290.00	31,472.00	31,472.00					31,472.00
Total Caddo Productions	$ 83,247.26	$1,945,376.00	$ 2,937,481.51	$ 59,522.46	$1,[illegible]547.67	$ 2,785,226.16	$ 530,500.99	$ 152,255.35
Three Passions	67.95	14,803.07	$ 249,972.33	165.18	[illegible],599.18	237,733.36	2,137.69	12,238.97
Total St.George's Productions	$ 67.95	$ 14,803.07	$ 249,972.33	$ 165.18	$ [illegible],599.18	$ 237,733.36	$ 2,137.69	$ 12,238.97
Venus	455.63	7,128.84	64,932.55	279.37	[illegible]29.15	59,418.30	1,122.73	5,514.25
Total Mercanton Productions	$ 455.63	$ 7,128.84	$ 64,932.55	$ 279.37	$ [illegible]29.15	$ 59,418.30	$ 1,122.73	$ 5,514.25
Napoleon	10.00	733.03	3,436.54		[illegible],555.04	3,229.90	777.50	206.64
Homecoming	80.00	600.15	4,220.57	99.14	[illegible]935.63	3,840.30	467.81	380.27
Blue Mouse		481.57	3,979.46		[illegible]589.28	3,996.87	294.63	19.41
Behind the German Lines	78.39	761.51	4,869.12	48.26	[illegible],190.31	4,422.92	595.14	246.20
Hungarian Rhapsody	33.28	1,337.22	5,731.36	429.63	[illegible],156.49	5,328.05	578.24	403.28
Secrets of the Orient		867.37	3,751.77		[illegible]389.27	3,681.27	194.63	70.50
Wonderful Lies of Petrowna	53.00	608.87	4,147.22	5.50	[illegible]727.14	4,035.90	383.58	111.32
Asphalt	50.00	816.74	4,163.29		[illegible]695.02	4,050.79	447.50	112.50
Hurrah, I'm Alive	2.50	349.12	3,908.89		635.41	2,636.39	317.69	372.50
Carmen of St.Pauly		830.19	3,234.92		[illegible],402.07	3,119.92	701.03	115.00
Berlin After Dark	2.50	573.68	3,982.75	2.50	[illegible]549.52	3,905.25	274.75	77.50
Carnival Crime		535.30	3,538.04		[illegible]532.71	3,153.04	564.53	385.00
Total Ufa Productions	$ 309.67	$ 8,495.05	$ 47,863.93	$ 585.23	$ [illegible]384.89	$ 46,202.63	$ 5,[illegible]77.31	$ 2,661.30
Down on the Farm			368,441.70			368,441.70		
Suzanna			229,494.22			229,494.22		
Shriek of Araby			129,601.69			129,601.69		
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Sennett Productions			$ 733,049.40			$ 733,039.40		$ 10.00

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCT. [illegible] 1931.

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORP. SHARE NINE MONTHS	UNPLAYED CONTRACTS
Garrison's Finish	$ 10.00	$ 117.50	$ 229,341.56		$ .00	$ 229,302.56	$ 21.24	$ 40.00
Hill Billy		13.13	160,863.19		.87	160,853.19	6.72	10.00
Waking up the Town	10.00	12.50	91,269.50		.50	91,252.00	14.37	17.50
Richard		173.74	166,169.38		[illegible].00	166,076.88	73.96	92.50
Loving Lies		38.12	116,813.36		.88	116,803.36	.56	10.00
No More Women		66.25	98,387.38		.25	98,379.88	3.37	7.50
Romance			235,397.50			235,397.50		
Carnival			172,152.42			172,152.42		
I Accuse			85,682.41			85,682.41		
Birth of a Nation			465,562.24			465,562.24		
Salvation Hunters			43,568.87			43,568.87		
Disraeli			277,485.94			277,485.94		
Ruling Passion			239,233.73			239,233.73		
Man Who Played God		7.50	240,236.48			240,213.98		22.50
Iron Trail			273,775.99			273,775.99		
Fair Lady			158,695.86			158,695.86		
Doll's House		31.25	194,345.80		.25	194,345.80	7.81	
Salome			103,162.57			103,162.57		
Tailor Made Man			367,397.02			367,397.02		
Girl I Loved			244,391.47			244,391.47		
Glorious Adventure			78,155.78			78,155.78		
Three Must Get There			106,272.15			106,272.15		
Woman's Woman		7.50	115,412.69			115,405.19		7.50
Paddy		8.10	94,720.46		.10	94,712.96	3.24	7.50
Woman's Secret			45,761.22			45,761.22		
Only Way			44,215.53			44,215.53		
Throw of the Dice	10.00	1,568.25	1,963.87	10.00	1,[illegible].97	1,938.87	694.22	25.00
Judith of Bethulia			10.00			10.00		
Tumbleweeds		172.50	349,671.94		2[illegible].00	349,026.94	84.[illegible]	645.00
Cha Chin Chow		104.39	3,681.33		[illegible].11	3,671.33	17.24	20.00
Decameron Nights		279.51	2,743.14		[illegible].14	2,743.14	5.07	
Southern Love		160.81	1,869.23		[illegible].23	1,[illegible].23	24.55	156.95
Miracle of the Wolves			1,840.00			1,840.00		
House of Marney		356.91	2,161.58		1[illegible].60	1,954.08	82.29	207.50
Daughters in Revolt		234.37	2,091.08		[illegible].42	1,883.58	24.95	207.50
Total Miscellaneous Productions	$ 30.00	$ 2,522.33	$ 4,814,312.69	$ 10.00	$ [illegible].39	$ 4,812,805.74	$ 1,063.60	$ 1,946.95
TOTAL ALL PRODUCTIONS	$525,388.99	$7,738,542.32	$90,560,974.25	$ 425,951.39	$9,129,[illegible].30	$ 88,807,056.82	$2,354,715.55	$1,753,917.43
Exchange Operating Expenses	$125,425.29	$1,221,903.97						
Home Office Operating Expenses	122,151.30	896,811.55						
TOTAL OPERATING EXPENSES	$250,576.59	$2,118,715.52						
% Exchange Operating Expenses	24.44 %	15.79 %		30.15 %	[illegible].39 %			
% Home Office Operating Expenses	23.25	11.59		28.68	[illegible].83			
% TOTAL OPERATING EXPENSES	47.69 %	27.38 %		58.83 %	[illegible].22 %			

EB

NO.12

SCHEDULE OF OTHER INCOME FOR NINE MONTHS ENDED OCTOBER 3rd.1931.

	CURRENT MONTH		9 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (39 WEEKS)	LAST YEAR (39 WEEKS)
DISCOUNT EARNED	$ 682.12	$ 1,124.15	$ 7,128.95	$ 7,080.85
INTEREST	5,276.24	1,202.20	14,703.28	17,033.34
RENT REVENUE TRAILERS	2,500.00	1,271.52	15,218.10	13,453.93
INCOME FROM FILM MAINTENANCE DEPT.	270.00	-0-	1,712.50	694.00
ROYALTIES ON ASSOCIATED AUTHORS	31.91	109.67	547.38	1,107.89
MISCELLANEOUS	499.16	5.00	1,453.72	8,482.22
	$ 9,259.43	$ 1,169.70	$ 40,763.93	$ 47,852.23

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 3rd, 1931.

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE
ATLANTA	$ 25,929.95	$ 2,347.24	$ 11,620.23	$ 459.18	$ 2,401.73	$ 607.85	$ 1,540.44	$ 180.99	$ 84.00	$ 393.72
BOSTON	40,880.44	7,093.41	18,304.67	655.50	1,610.97	618.21	2,195.79	698.11	635.22	651.30
BUFFALO	26,800.85	3,000.33	6,732.08	268.20	1,473.24	421.09	1,156.62	130.11	3.44	396.56
CHARLOTTE	16,353.48	2,157.41	8,370.91	358.40	1,199.69	335.65	733.42	90.32	21.90	186.70
CHICAGO	54,173.30	8,478.07	10,171.38	611.55	2,035.80	1,023.35	1,927.99	234.46	5.70	891.65
CINCINNATI	28,263.96	3,429.20	7,890.61	291.42	1,631.86	755.93	1,462.53	120.09	6.90	854.39
CLEVELAND	29,869.43	4,401.22	8,646.81	365.11	1,492.27	466.30	2,181.70	172.01	160 .98	785.44
DALLAS	26,896.45	2,912.03	10,155.24	661.62	2,773.55	841.13	2,061.51	96.80	28.88	350.28
DENVER	18,821.18	2,229.56	6,525.55	250.15	829.50	305.42	1,065.40	68.40	54.88	225.95
DETROIT	27,088.60	4,281.22	7,596.91	530.26	1,611.09	583.28	3,105.60	302.89	67.49	930.37
INDIANAPOLIS	20,986.70	2,659.19	5,678.93	315.03	1,848.78	421.43	1,766.60	69.88	96.75	366.30
KANSAS CITY	25,654.15	2,981.12	9,583.28	539.89	1,817.92	654.27	2,096.62	450.44	239.95	415.88
LOS ANGELES	25,210.75	5,149.50	3,750.40	397.61	1,653.91	545.90	899.13	230.06	81.05	283.73
MILWAUKEE	22,045.35	2,533.54	7,127.91	358.84	1,500.88	469.69	1,311.24	81.85	8.72	207.60
MINNEAPOLIS	26,690.70	3,407.40	9,210.01	446.38	2,801.71	857.89	1,767.18	139.33	37.85	654.31
NEW HAVEN	17,013.53	2,293.08	3,839.84	256.15	903.15	335.86	692.51	99.69	1.89	269.27
NEW ORLEANS	15,121.52	2,755.68	4,387.28	479.20	1,179.41	664.12	1,588.95	139.12	20.75	318.45
NEW YORK	69,678.42	12,719.54	8,548.61	536.95	2,375.78	1,044.58	1,307.16	298.96	300.82	2,597.66
OMAHA	24,361.95	1,998.56	9,697.43	513.73	2,066.04	583.07	1,558.07	236.06	12.52	300.60
PHILADELPHIA	29,784.84	4,456.85	5,837.76	403.53	1,015.07	658.79	2,177.74	346.93	.05	464.25
PITTSBURGH	31,845.35	4,631.49	9,189.91	504.80	1,657.06	477.16	3,186.99	440.17	378.14	519.83
PORTLAND										
ST.LOUIS	25,595.33	2,816.24	9,218.87	311.39	1,500.45	400.01	2,500.68	219.27	430.82	439.74
SALT LAKE CITY	17,645.30	2,304.55	6,658.55	252.74	795.78	398.88	1,167.81	46.25	39.50	150.16
SAN FRANCISCO	25,967.79	3,589.93	8,521.16	299.39	1,444.82	457.70	1,392.08	161.30	97.39	809.78
SHAFTER	24,685.63	3,188.17	10,943.11	305.78	1,748.24	459.33	1,187.31	90.60	98.13	348.51
WASHINGTON	27,278.14	3,858.29	9,205.46	334.16	1,329.41	577.99	1,751.62	95.09	23.70	467.38
TOTAL U.S.	$ 718,023.75	$ 101,163.42	$ 209,345.50	$10,706.94	$ 42,094.00	$14,928.91	$ 43,712.41	$ 5,218.50	$2,873.51	$ 12,974.21
CUBA	11,515.76	998.45	885.92	275.80	859.01	181.66	2,098.91	353.93	1.50	136.75
CRISTOBAL	16,485.10	1,623.62	6,359.17	1,082.64	1,436.43	713.14	1,184.88	330.90	57.85	135.91
TOTAL DOMESTIC-FOREIGN	$ 28,000.86	$ 2,622.07	$ 7,245.09	$ 1,358.44	$ 1,695.44	$ 894.80	$ 3,283.09	$ 684.82	$ 59.65	$ 322.66
GRAND TOTAL	$ 746,024.61	$ 103,785.49	$ 216,590.59	$ 12,065.38	$ 43,789.44	$15,817.71	$ 46,995.50	$ 5,897.42	$2,928.16	$ 13,296.90
SUMMARY OF TOTAL FOR SAME PERIOD LAST YEAR (39 WEEKS) TOTAL U.S.	$ 684,964.62	$ 100,397.59	$216,480.10	$ 13,167.08	$ 36,988.57	$16,861.94	$ 44,194.47	$8,558.96	$3,270.57	$ 11,030.79
CUBA	12,167.50	1,064.79	2,267.89	397.40	287.86	152.13	2,441.85	323.03	346.00	135.75
CRISTOBAL	12,767.27	946.38	6,765.99	818.43	1,629.16	282.88	925.10	261.83	119.50	118.31
TOTAL DOMESTIC-FOREIGN	$ 24,934.77	$ 2,011.17	$ 9,033.88	$ 1,215.83	$ 1,917.02	$ 435.01	$ 3,369.95	$ 584.86	$ 465.50	$ 254.06
GRAND TOTAL	$ 709,899.39	$ 102,408.76	$225,513.98	$ 14,382.91	$ 38,905.59	$17,296.95	$ 47,564.42	$9,143.82	$3,736.07	$ 11,284.85

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 3rd, 1931.

RENT & FOOD SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS
2,347.84	$ 11,620.23	$ 459.15	$ 2,401.73	$ 607.85	$ 1,540.44	$ 180.99	$ 24.00
7,093.41	18,304.67	655.50	1,610.97	618.21	2,195.79	698.11	635.22
3,000.33	6,732.08	268.20	1,475.24	421.09	1,156.62	130.11	3.44
2,157.41	8,370.91	358.40	1,199.69	335.65	733.42	90.82	21.90
8,478.07	10,171.38	611.55	2,035.80	1,023.35	1,927.99	234.46	5.70
3,429.20	7,890.61	291.42	1,631.84	755.93	1,462.53	120.09	6.90
4,401.22	8,648.21	365.11	1,492.27	466.70	2,181.70	172.01	160.08
2,912.03	10,155.24	661.62	2,773.55	841.33	2,061.61	96.80	25.28
2,829.56	6,526.55	250.15	899.50	305.42	1,065.40	68.40	34.58
4,281.22	7,526.91	530.26	1,611.09	583.28	3,105.60	302.89	67.49
2,659.19	5,678.03	315.03	1,849.78	421.43	1,766.60	62.58	96.75
2,981.12	9,583.28	539.89	1,817.99	644.27	2,096.62	450.44	239.85
5,149.50	3,750.40	397.61	1,653.91	545.90	899.13	230.06	81.05
2,533.54	7,127.92	358.84	1,500.88	469.59	1,311.24	81.85	8.22
3,407.40	9,210.01	446.39	2,201.71	857.29	1,767.18	139.33	37.85
2,293.09	3,819.84	256.15	903.15	315.86	699.51	99.69	1.89
2,755.68	4,387.28	479.20	1,179.41	664.12	1,588.85	139.18	20.75
2,719.54	8,548.61	536.95	2,375.78	1,044.58	1,307.16	298.96	300.82
1,998.56	9,697.43	513.73	2,066.04	583.07	1,558.07	236.06	12.52
4,456.65	5,837.76	403.53	1,015.07	658.79	2,277.74	346.93	.05
4,631.49	9,189.91	504.80	1,657.06	477.16	3,186.99	440.17	378.14
2,816.24	9,218.87	311.39	1,500.45	400.01	2,500.68	219.87	430.81
2,304.55	6,658.55	252.74	795.78	398.88	1,167.81	46.25	39.50
3,589.53	8,521.16	299.39	1,444.82	457.70	1,392.08	161.30	97.39
4,188.17	10,943.11	305.78	1,748.24	459.33	1,187.31	90.60	98.13
3,858.29	9,205.46	334.16	1,329.41	577.99	1,751.62	95.09	23.70
4,163.48	$ 209,345.50	$10,706.94	$ 42,094.00	$14,922.98	$ 43,712.41	$ 5,218.50	$2,873.51
990.45	885.92	275.80	859.01	181.66	2,098.81	353.92	1.90
6,623.62	6,359.17	1,082.64	1,436.43	713.14	1,184.88	330.90	52.85
7,682.07	$ 7,845.09	$ 1,358.44	$ 1,695.44	$ 894.80	$ 3,283.09	$ 684.82	$ 54.65
4,785.49	$ 216,590.59	$ 12,065.38	$ 43,789.44	$15,817.71	$ 46,995.50	$ 5,897.42	$2,928.16
4,397.59	$216,480.10	$ 13,167.08	$ 36,988.57	$16,861.94	$ 44,194.47	$8,558.96	$3,270.57
1,064.79	2,267.89	397.40	287.86	152.13	2,444.85	383.03	346.00
5,996.38	6,765.99	818.43	1,629.16	282.88	985.10	261.83	119.50
8,011.17	$ 9,033.88	$ 1,215.83	$ 1,917.02	$ 435.01	$ 3,369.95	$ 584.86	$ 465.50
4,408.76	$225,513.98	$ 14,382.91	$ 38,905.59	$17,296.95	$ 47,564.42	$9,143.82	$3,736.07

FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR (39 WEEKS)	TOTAL LAST YEAR (39 WEEKS)
$ 393.72	$ 19.50	$ 345.44	$ 45,869.53	$ 42,413.25
651.30	226.90	912.72	66,483.24	62,007.71
396.56	15.00	381.28	40,780.67	39,974.47
186.70	43.65	131.07	29,983.20	27,995.88
892.65	547.00	869.47	80,669.72	85,740.17
254.39	82.90	273.95	38,463.72	39,752.77
785.44	144.00	500.31	48,588.16	53,955.42
350.28		393.13	47,166.34	38,680.38
225.95	67.75	154.87	30,598.71	32,735.28
930.37	105.00	500.31	46,632.93	40,767.39
366.30	56.00	238.95	34,490.64	40,089.05
415.68	229.46	285.85	44,048.73	43,519.82
284.73		464.61	38,696.65	41,943.18
207.60	7.00	214.45	35,866.47	38,038.67
654.31	62.50	273.96	43,748.63	44,077.70
269.87		273.96	25,888.33	23,958.01
328.45	7.32	166.77	26,902.57	30,915.90
2,597.66	101.50	2,475.00	101,965.04	96,367.93
300.60	138.25	273.96	41,790.24	37,450.88
464.25	125.00	810.05	46,080.68	48,655.48
519.23	76.42	476.51	53,383.43	51,372.64
439.74	122.00	210.22	43,765.01	145.20
350.16	79.00	154.87	29,763.39	49,430.08
209.78	150.00	381.22	42,678.56	29,404.07
340.51	190.42	345.44	43,921.67	41,750.53
867.38	13.00	357.34	44,691.52	39,960.86
$ 12,974.21	$ 2,359.57	$11,864.95	$1,175,853.77	45,006.57
136.75		450.00	17,806.99	$1,155,308.76
135.93	30.75	7.50	29,443.21	20,037.18
$ 322.69	$ 30.75	$ 457.50	$ 46,650.20	24,682.38
$ 13,296.90	$ 2,390.32	$12,322.45	$1,221,903.97	$ 44,719.56
$ 11,030.79	$ 4,614.99	$14,779.08		$1,200,028.32
135.73		450.00		$1,155,308.76
118.34	25.00	22.50		20,037.18
$ 254.07	$ 25.00	$ 472.50		24,682.38
$ 11,284.86	$ 4,639.99	$15,251.58		$ 44,719.56
				$1,200,028.32

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 3rd,1931

EXCHANGES	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISC. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (39 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (39 WEEKS)
ATLANTA	$ 2,192.05	$ 13,695.00	$ 1,046.48	$ 9,665.13	$ 26,598.66	$ 498.00	$ 908.62	$ 9,544.90	$ 37,550.18	$ 34,907.02
BOSTON	2,743.32	18,043.00	361.45	9,240.01	30,387.78	6,881.62	773.21	13,212.50	51,185.11	49,085.95
BUFFALO	1,513.40	11,595.00	556.69	6,118.35	19,783.44	6,730.20	17.04	6,962.25	33,532.93	32,389.08
CHARLOTTE	837.46	9,645.00	334.45	7,102.91	17,919.84	682.50	933.55	5,188.50	24,724.39	22,220.73
CHICAGO	5,536.60	22,827.25	1,173.58	8,997.80	38,535.23	7,009.54		18,799.91	64,344.68	64,821.96
CINCINNATI	1,090.40	13,080.83	401.11	7,455.59	22,027.93	1,388.23	73.91	6,704.50	30,154.57	30,069.87
CLEVELAND	1,983.40	13,918.33	729.61	7,919.20	24,550.54	4,267.20		9,100.50	37,918.24	41,734.30
DALLAS	2,854.70	13,990.00	1,050.51	9,040.51	26,965.72	60.00	04.82	9,961.75	37,052.29	28,535.00
DENVER	1,606.80	10,725.00	383.94	6,121.21	18,836.95	160.00	20.40	6,329.38	25,346.73	27,264.79
DETROIT	1,983.40	12,165.00	729.61	6,797.30	21,675.31	3,054.70		9,885.50	34,615.51	30,031.40
INDIANAPOLIS	940.00	8,665.00	345.80	5,333.13	15,283.93	4,545.50		6,536.20	26,665.63	31,701.69
KANSAS CITY	1,824.55	14,137.50	369.18	9,214.10	25,545.33	275.00		9,417.10	35,237.43	34,750.45
LOS ANGELES	4,836.00	12,855.00	1,155.70	2,506.87	21,353.57	1,150.00	87.83	6,369.75	28,961.15	31,374.52
MILWAUKEE	1,326.60	11,140.00	323.08	6,736.81	19,526.49	2,681.50	65.02	6,897.25	29,173.26	21,733.57
MINNEAPOLIS	1,737.45	14,136.65	370.22	8,711.75	24,966.07	2,294.60	1 8.04	8,512.00	35,900.71	34,403.32
NEW HAVEN	1,018.78	9,800.00	134.21	3,640.42	14,593.41	1,626.45	6.21	4,368.30	20,853.37	18,755.15
NEW ORLEANS	1,060.55	6,165.00	423.85	3,693.16	11,342.56	715.06	0.27	7,180.91	19,508.80	22,191.25
NEW YORK	7,872.36	26,810.00	1,037.25	7,362.60	43,082.21	10,802.14	3 6.76	24,193.98	78,227.09	72,634.89
OMAHA	1,618.65	13,432.50	370.21	9,282.44	24,703.80	985.30	4.78	8,325.50	34,059.38	30,012.21
PHILADELPHIA	3,003/90	11,700.00	335.82	5,111.53	20,211.25	4,109.69	3 0.41	10,971.25	35,622.60	38,948.84
PITTSBURGH	1,889.40	15,105.00	695.04	8,471.25	26,160.69	5,476.80	3.62	9,374.75	41,035.86	39,403.80
ST.LOUIS	1,649.20	13,275.00	322.58	8,896.29	24,143.07	528.50		10,142.63	34,814.20	36,884.25
SALT LAKE CITY	1,606.80	8,060.00	384.08	6,025.35	16,076.23	1,302.00	2 3.12	6,656.50	24,283.85	23,713.36
SAN FRANCISCO	3,962.40	12,930.00	946.93	7,537.63	25,376.96	737.39	3.60	8,336.00	34,455.95	33,783.58
SEATTLE	3,588.00	13,520.00	857.45	10,015.84	27,981.29	100.00	2.82	7,477.63	35,628.74	33,201.85
WASHINGTON	1,324.16	14,295.00	174.49	8,996.70	24,790.35	3,246.64	1.27	8,412.34	36,483.60	36,691.89
TOTAL U.S.	$ 61,640.35	$ 345,711.06	$15,073.32	$ 189,993.88	$612,418.61	$71,508.56	$ 4,7 6.30	$ 239,163.78	$ 927,369.25	$ 901,444.72
CUBA		4,870.00		806.51	5,676.51	116.96	79.41	6,526.80	12,401.68	14,435.39
CRISTOBAL		8,550.29		6,359.17	14,909.46	153.78		7,761.03	22,844.27	19,533.26
TOTAL DOMESTIC-FOREIGN		$ 13,420.29		$ 7,165.68	$ 20,585.97	$ 272.74	$ 79.41	$ 14,287.83	$ 35,245.95	$ 33,968.65
GRAND TOTAL	$ 61,640.35	$ 359,131.35	$15,073.32	$ 197,159.56	$633,004.58	$71,781.30	$ 4,3 .71	$ 253,471.61	$ 962,615.20	$ 935,413.37
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (39 WEEKS)										
TOTAL U.S.	$ 47,000.00	$ 345,798.87	$ 7,891.34	$ 201,714.05	$602,404.26	$47,472.41	$ 6,8 .71	$ 244,693.34		$ 901,444.72
CUBA		4,470.00		2,264.14	6,734.14		.75	7,697.50		14,435.39
CRISTOBAL		5,389.27		6,765.99	12,155.26			7,378.00		19,533.26
TOTAL DOMESTIC-FOREIGN		$ 9,859.27		$ 9,030.13	$ 18,889.40		$ .75	$ 15,075.50		$ 33,968.65
GRAND TOTAL	$ 47,000.00	$ 355,658.14	$ 7,891.34	$ 210,744.18	$621,293.66	$47,472.41	$ 6,8 .46	$ 259,768.84		$ 935,413.37

NO. 14

HOME OFFICE OPERATING EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 3RD, 1931.

	CURRENT MONTH		9 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (39 WEEKS)	LAST YEAR (39 WEEKS)
SALARIES — CHAIRMAN & PRESIDENT	$ 10,000.00	$ 8,000.00	$ 78,000.00	$ 78,000.00
ADMINISTRATIVE	21,332.35	21,259.91	188,357.70	208,960.28
SALES	12,787.83	12,094.35	108,634.66	112,719.91
ACCOUNTING	7,545.83	6,013.63	64,989.95	57,463.99
ADVERTISING & PUBLICITY	5,086.00	351.69	42,708.99	51,713.68
TRAVELING AUDITORS	350.00	1,000.00	8,355.00	9,665.00
FILM MAINTENANCE	500.00	1,244.68	11,621.17	17,650.00
RENT & HOUSE SERVICE	4,099.92	4,213.93	33,832.74	37,449.31
RENTAL OF EQUIPMENT	345.00	335.00	3,045.00	2,908.57
TRAVELING EXPENSES	1,675.39	1,387.26	17,946.86	20,959.88
TRAVELING EXPENSES AUDITORS	315.62	1,055.10	7,375.14	8,661.20
STATIONERY & PRINTING	2,154.35	3,179.84	20,242.56	23,527.81
TELEPHONE & TELEGRAPH	2,440.72	3,263.43	26,733.51	21,876.77
POSTAGE	651.91	1,291.20	8,072.19	9,709.63
FREIGHT & CARTAGE	204.73	105.50	3,225.81	450.93
MISCELLANEOUS	297.02	421.58	6,285.19	5,455.94
ATTORNEYS' FEES	4,482.94	5,066.18	41,872.95	40,065.57
INSURANCE ON LIFE J. M. SCHENCK	6,043.23		6,043.23	
OTHER INSURANCE	561.16	375.66	4,991.10	3,062.75
ALTERATIONS & REPAIRS	35.40	160.54	4,448.46	2,474.40
TRADE PAPER ADVERTISING	9,331.68	7,010.37	55,930.97	67,755.99
FAN PAPER ADVERTISING	6,288.38	-o-	14,714.51	-o-
CAMPAIGN BOOKS	4,813.66	5,576.15	15,939.36	50,433.86
EXPLOITATION	12,877.45	56.77	22,593.87	1,916.99
SALES PROMOTION		56.25	4,828.21	4,738.99
GENERAL PUBLICITY	789.91	1,758.31	6,130.18	11,341.64
HAYS ORGANIZATION DUES	538.97	824.47	12,065.41	9,747.91
HAYS SPECIAL ASSESSMENT	713.55	838.54	4,263.10	5,359.38
FILM MAINTENANCE	72.88	533.75	4,305.95	5,533.22
HOUSE ORGAN	308.35	313.54	3,150.08	2,340.41
SHIPPING SUPPLIES	284.86	112.91	1,240.75	874.00
CORPORATION'S SHARE OF NATIONAL ADVERTISING	4,176.72	11,072.61	56,981.53	56,370.66
GENERAL ADVERTISING	275.50	256.79	4,670.62	1,602.14
SCREENING	136.41	458.75	801.89	2,496.70
BROADCASTING TALENT		-o-	743.90	-o-
BROADCASTING EXPENSES	433.58	-o-	1,689.01	-o-
	$122,151.30	$ 98,985.61	$896,811.55	$932,887.39

NO. 15

SCHEDULE OF OTHER EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 3RD, 1931.

TAXES	$ 320.89	$ 54.18	$ 15,196.35	$ 21,456.42
EMPLOYEES BENEFIT PLAN	730.79	639.07	6,627.27	6,584.66
DEPRECIATION OF FURNITURE & FIXTURES	2,502.00	2,081.67	20,134.12	18,048.51
TRANSPORTATION ON ACCESSORIES - MINER	1,076.31	576.35	8,342.35	6,801.80
MISS-OUTS, ETC.	12.50	113.29	2,710.68	3,261.27
HAVANA	197.56	443.32	3,912.80	3,537.15
CRISTOBAL	1,510.42	101.63	747.69	911.54
AUDITORS' FEES	300.00	300.00	4,490.80	6,594.37
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	24.00
UNCOLLECTIBLE ACCOUNTS	258.56	-o-	11,101.96	-o-
MISCELLANEOUS	183.48	-o-	1,245.21	404.57
	$ 6,575.37	$ 4,309.51	$ 73,013.85	$ 67,624.29

NO. 16

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR NINE MONTHS ENDED OCTOBER 3RD, 1931.

	CURRENT MONTH		9 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (34 WEEKS)	LAST YEAR (35 WEEKS)
UNITED ARTISTS CORP., LTD.-ENGLAND TO 8/29/31	$ 62,411.74	$ 21,201.14	$ 267,665.67	$ 163,869.56
LES ARTISTES ASSOCIES, S.A.-FRANCE " "	1,501.41	3,495.09	18,846.88	5,106.43
LES ARTISTES ASSOCIES, S.A.-BELGIUM " "	687.20	648.65	27,006.98	8,493.84
UNITED ARTISTS A/S -NORWAY " "	190.72	453.06	1,313.20	4,023.94
UNITED ARTISTS A/B -SWEDEN " "	306.60	100.98	2,659.88	2,936.40
UNITED ARTISTS -FINLAND " "	64.82	300.97	2,375.36	5,614.00
UNARTISCO S.A. -SWITZERLAND "	269.94	243.95	4,881.73	4,541.88
U.A. SPOLECNOST, s.r.o. -CZ.SLOVAKIA "	801.43	636.80	7,068.13	7,156.18
UNITED ARTISTS A/S -DENMARK "	238.82	162.18	3,367.11	162.18
UNITED ARTISTS AUSTRALASIA,LTD. "	2,196.37	1,965.32	21,306.36	24,297.43
UNITED ARTISTS CORPORATION- ARGENTINE "	1,426.72	-o-	12,649.83	-o-
	$ 70,095.77	$ 22,217.96	$ 369,141.13	$ 226,203.86

NO. 17

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR EIGHT MONTHS ENDED OCTOBER 3RD, 1931.

	CURRENT MONTH		9 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (39 WEEKS)	LAST YEAR (39 WEEKS)
SALARIES Paid at Home Office for Employees Abroad	$ 6,525.00	$ 6,120.00	$ 64,336.67	$ 57,576.33
Sales Department Home Office	1,232.50	1,630.00	10,360.00	12,543.17
Accounting Department	1,337.50	1,220.00	12,235.83	11,551.21
Publicity Department	175.00	140.00	1,365.00	1,355.00
TELEPHONE, TELEGRAPH & CABLE	191.39	208.13	3,717.87	3,603.29
TRAVELING EXPENSES	-o-	-o-	1,227.45	1,623.00
FREIGHT & CARTAGE	8.12	-o-	292.73	
PUBLICITY EXPENSES	1,296.40	594.67	4,998.67	7,169.06
HAYS ORGANIZATION	1,080.84	1,217.36	8,693.71	12,704.30
FIDELITY INSURANCE	390.65	740.80	3,458.75	6,748.20
SCREENING	133.41	195.00	918.76	1,934.75
ATTORNEYS' FEES	-o-	-o-	2,370.51	3,545.00
GROUP LIFE INSURANCE	37.35	-o-	2,030.29	2,169.87
AUDITORS' FEES	-o-	-o-	1,350.00	
MISCELLANEOUS	10.90	49.26	598.59	2,664.37
	$ 12,419.06	$ 12,124.22	$ 117,954.83	$125,189.55

UNITED ARTISTS CORPORATION, LTD. (CANADA)

BALANCE SHEET AS OF OCTOBER 3rd, 1931.

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 60,355.51
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 7,027.91	
Exhibitors		9,344.63	
		16,372.54	
Less: Reserve for doubtful accounts		1,350.35	
			15,022.19
INVENTORIES:			
Accessories on hand and in transit			3,531.05
MISCELLANEOUS DEPOSITS			38.71
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 17,012.16	
Less: Reserve for depreciation		4,571.07	
			12,441.09
DEFERRED CHARGES-Prepaid rent, insurance, etc.			114.79
			$ 91,503.34
Liabilities			
OWING TO PRODUCERS	2.		$ 15,507.32
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			1,812.80
DEFERRED CREDITS			295.40
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			30,494.96
RESERVE FOR INCOME TAXES			6,726.45
RESERVE FOR CONTINGENCIES			10,126.88
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS			
Surplus, January 3rd, 1931.		$ 31,065.69	
Add: Profit for the nine months ending October 3rd, 1931 as per annexed statement		57,605.22	
		26,539.53	
Less: Dividends paid on common stock - $100. per share		10,000.00	
			16,539.53
			$ 91,503.34

INCOME STATEMENT

FOR THE NINE MONTHS ENDING OCTOBER 3RD, 1931

	SCHED. NO.	CURRENT MONTH				NINE MONTHS TO DATE			
		THIS YEAR (5 WEEKS)		LAST YEAR (4 WEEKS)		THIS YEAR (39 WEEKS)		LAST YEAR (39 WEEKS)	
		AMOUNT	$	AMOUNT	$	AMOUNT	$	AMOUNT	$
INCOME:									
Gross film rentals	3.	$ 41,266.05	100.00	$ 26,735.29	100.00	$ 598,621.97	100.00	$ 446,408.73	100.00
Less: Producers' participation		28,861.84	69.94	18,534.75	69.33	418,547.32	69.92	310,556.74	69.57
Corporate share - played and earned		$ 12,404.21	30.06	$ 8,200.54	30.67	$ 180,074.65	30.08	$ 135,851.99	30.43
Sale of accessories		$ 2,145.49	5.20	$ 2,063.35	7.72	$ 21,133.78	3.53	$ 16,695.62	3.74
Less: Cost		833.95	2.02	1,017.64	3.81	8,214.70	1.37	6,821.21	1.53
Profit on sale of accessories		$ 1,311.54	3.18	$ 1,045.71	3.91	$ 12,919.08	2.16	$ 9,874.41	2.21
Other income		$ 236.46	.57	$ 316.73	1.18	$ 5,730.06	.96	$ 5,915.40	1.33
Total income		$ 13,952.21	33.81	$ 8,929.52	33.40	$ 198,723.79	33.20	$ 151,641.80	33.97
EXPENSES:									
Prints, duties, censorship, etc.	4.	$ 2,537.65	6.15	$ 1,728.26	6.47	$ 10,584.24	1.77	$ 11,534.58	2.59
Exchanges' operating expenses		13,408.96	32.49	10,985.84	41.09	106,996.60	17.87	100,592.38	22.60
Other expenses	5.	1,072.93	2.60	500.49	1.87	8,646.08	1.45	8,340.66	1.98
Allowances to exhibitors		-0-	-0-	5.00	.02	60.00	.01	275.00	.06
Loss on foreign exchange		8,092.20	19.61	-0-	-0-	8,092.20	1.35	-0-	-0-
		$ 25,111.74	60.85	$ 13,219.59	49.45	$ 134,359.12	22.45	$ 121,342.62	27.23
Profit before providing for income taxes		$ 11,159.53	27.04	$ 4,290.07	16.05	$ 64,364.67	10.75	$ 30,099.18	6.74
Less: Provision for income taxes		680.94	1.65	340.47	1.28	6,759.45	1.13	2,265.88	.51
NET PROFIT		$ 10,478.59	25.39	$ 3,949.60	14.77	$ 57,605.22	9.62	$ 27,833.30	6.23

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT OCTOBER 3rd. 1931.

UNHOLY GARDEN	$ 2,760.68
PALMY DAYS	2,023.25
LOTTERY BRIDE	299.72
AMERICANS COME	2.34
PARK LANE	1,941.92
TOTAL	$ 7,027.91

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT OCTOBER 3rd. 1931.

GAUCHO	$ 10.45
MASK	10.45
COQUETTE	6.96
PAVEMENTS	15.67
CITY LIGHTS	1,370.75
AWAKENING	6.96
HEAVEN	20.89
DRUMMOND	33.08
CONDEMNED	26.13
RAFFLES	308.90
WHOOPEE	729.72
HEAVENLY NIGHT	435.53
DEVIL TO PAY	553.33
DISPUTED	13.92
ETERNAL LOVE	8.71
EVANGELINE	15.66
ALIBI	17.41
LOCKED DOOR	111.80
LUMMOX	31.34
NEW YORK NIGHTS	12.19
RITZ	26.81
YOURSELF	87.05
ROMANTIC NIGHT	6.96
BAD ONE	17.41
LINCOLN	305.35
DU BARRY	193.18
WHISPERS	586.86
MOON	1,479.29
KIKI	1,160.36
INDISCREET	1,858.01
STREET SCENE	2,979.31
OVERTURE "1812"	.74
FANTASY	2.98
VAMPS	4.77
APPRENTICE	8.96
2ND RHAPSODY	9.25
ZAMPA	26.41
HARBOR	19.45
EYES OF THE WORLD	75.24
ANGELS	885.42
FRONT PAGE	1,621.41
TRESPASSER	6.96
WIDOW	116.99
JUDITH	288.30
	$ 15,507.32

STATEMENT OF SALES AND PLAYED AND EARNED AS OF O[illegible] 1, 1931.

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR.	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORP. SHARE NINE MONTHS	DEFERRED CONTRACTS
His Majesty the American	$	$	$ 35,574.50	$	$	$ 35,574.50	$	$
When the Clouds Roll By		20.00	32,587.25		20.00	32,587.25	6.00	
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro			39,428.42			39,428.42		
The Nut			26,697.35			26,697.35		
Three Musketeers			76,810.18			76,810.18		
Robin Hood			117,273.72			117,273.72		
Thief of Bagdad		40.00	65,211.08		25.00	65,061.08	7.50	50.00
Don Q Son of Zorro		62.50	59,661.34		62.50	59,661.34	18.75	
The Black Pirate			68,932.37			68,932.37		
The Gaucho	45.00	182.50	63,083.55	30.00	197.50	63,013.55	59.25	70.00
The Iron Mask	5.00	833.42	68,785.04	70.00	1,036.42	68,725.04	311.53	60.00
Reaching for the Moon	572.04	33,040.26	46,859.51	3,124.04	36,655.01	36,655.01	10,996.50	9,604.50
Total Fairbanks Productions	$ 622.04	$33,578.68	$ 730,642.56	$ 3,224.04	37,998.43	$ 720,950.06	$ 11,399.53	$ 9,684.50
Pollyanna			63,570.90			63,570.90		
Suds			43,546.00			43,546.00		
The Lovelight			42,521.10			42,521.10		
Thru the Back Door			38,621.25			38,621.25		
Little Lord Fauntleroy			63,555.32			63,555.32		
Tess of the Storm Country			63,307.45			63,307.45		
Rosita			60,374.41			60,374.41		
Dorothy Vernon			62,483.10			62,483.10		
Little Annie Rooney		15.00	56,570.03			56,585.03		15.00
Sparrows		20.00	45,405.64		20.00	45,405.64	6.00	
My Best Girl		35.00	50,061.72		15.00	50,061.72	4.50	
Coquette	30.00	92.50	58,287.51	30.00	662.50	58,050.01	198.75	177.50
Kiki	541.25	15,392.14	27,137.39	2,685.60	15,691.89	15,691.89	4,707.55	11,445.50
Total Pickford Productions	$ 571.25	$ 15,869.64	$ 675,381.82	$ 2,715.60	16,389.39	$ 663,773.82	$ 4,916.80	$ 11,608.00
Taming of the Shrew	12.50	1,750.50	56,000.56		2,382.00	55,368.90	714.59	631.66
Total Pickford Fairbanks Prod.	$ 12.50	$ 1,750.50	$ 56,000.56	$	$ 2,382.00	$ 55,368.90	$ 714.59	$ 631.66
Broken Blossoms			45,733.25			45,733.25		
Love Flower			29,540.00			29,540.00		
Dream Street			30,336.79			30,336.79		
Way Down East			92,785.70			92,785.70		
Orphans of the Storm			85,045.71			85,045.71		
One Exciting Night			33,555.08			33,555.08		
The White Rose			28,403.68			28,403.68		
America			9,736.46			9,736.46		
Isn't Life Wonderful			5,745.40			5,745.40		
Sally of the Sawdust			85,814.35			85,804.35		10.00
Struggle		508.00	508.00					508.00
Total Griffith Productions	$	$ 508.00	$ 387,204.42	$		$ 386,686.42		$ 518.00
Woman of Paris			24,731.83			24,731.83		
Gold Rush			134,589.18			134,589.18		
The Circus		50.00	119,487.75			119,487.75		
City Lights	2,160.80	117,280.41	118,615.41	3,499.37	109,939.98	109,939.98	32,981.98	8,675.43
Total Chaplin Productions	$ 2,160.80	$117,230.41	$ 397,424.17	$ 3,499.37	$ 109,939.98	$ 388,748.74	$ 32,981.98	$ 8,675.43
1812 Overture	3.75	18.62	3,646.22	23.75	180.88	3,621.72	78.35	24.50
Irish Fantasy	3.75	17.15	3,644.84	12.50	868.60	3,620.09	107.44	24.75
The Americans Come	12.50	747.25	271.25	20.00	198.75	271.25	79.50	
The Wizard's Apprentice	16.25	328.42	2,218.48	15.00	508.83	2,141.73	203.53	76.75
Glorious Vamps		54.65	1,709.83	8.00	110.35	1,681.83	44.14	28.00
Kongo	15.75	150.38	2,595.52	56.75	1,530.97	2,457.52	612.39	138.00
2nd Hungarian Rhapsody	12.50	177.88	2,621.52	23.00	563.12	2,547.52	225.25	74.00
Un-named Featurettes		45.00						
Total Art Cinema Featurettes	$ 64.50	$ 1,539.35	$ 16,707.66	$ 159.00	$3,361.50	$ 16,341.66	$ 1,344.60	$ 366.00

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STATEMENT OF SALES AND EARNED AS OF OCTOBER 3rd, 1[illegible]

	SALES			PAID AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORP. SHARE NINE MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$ 32.50	$ 45.00	$ 23,846.97	$ 12.50	$ 135.00	$ 23,836.97	$ 40.50	10.00
The Eagle			30,873.43			30,873.43		
Son of the Sheik			61,377.13			61,387.13		10.00
Wild Justice			7,304.50			7,304.50		
Alibi	30.00	235.50	52,687.55	57.50	965.50	52,717.55	289.65	30.00
The Bat			28,463.24			27,978.24		485.00
The Bat Whispers	348.40	16,087.38	29,554.13	1,362.40	23,302.63	25,029.63	6,990.75	4,524.50
Beloved Rogue			36,230.21			36,242.71		12.50
Tempest	20.00	22.50	41,992.13		60.00	41,982.13	18.00	10.00
The Dove		45.00	31,367.65		32.50	31,367.65	9.75	
Revenge	15.00	2.50	35,032.28		177.50	35,614.99	53.25	582.71
Evangeline		157.50	20,298.81	42.50	977.50	20,198.81	293.25	100.00
The Red Gun	85.00	2,216.60	29,490.01	27.50	5,406.65	28,850.76	1,621.99	639.25
Topsy & Eva			9,431.89		20.00	9,431.89	6.00	
Garden of Eden		40.00	26,212.97		22.50	26,219.97	6.75	
Sorrell and Son			48,994.12			48,994.12		
Drums of Love		7.50	30,001.31		25.00	30,001.31	7.50	
Eternal Love		150.73	28,087.19	22.50	509.27	27,967.19	152.78	120.00
Woman Disputed		30.00	33,613.94	42.50	287.50	33,593.94	86.25	20.00
Lady of the Pavements	22.50	62.50	32,339.19	32.50	325.00	32,289.19	97.50	50.00
Lummox		2,701.01	19,674.97	85.00	2,745.49	18,411.47	823.64	1,263.50
New York Nights		7,053.95	24,999.54	17.50	1,793.05	24,849.04	537.92	150.50
Locked Door		786.75	31,286.67	173.00	1,945.25	30,773.67	583.57	453.00
Puttin' on the Ritz	52.00	923.63	42,472.80	51.00	2,332.12	42,131.05	699.63	291.75
One Romantic Night	70.00	1,315.33	23,198.13	68.00	4,381.67	22,605.13	1,314.49	593.00
Lottery Bride	643.00	10,916.17	26,083.13	288.50	21,006.39	23,941.63	6,309.90	2,141.50
Indiscreet	2,474.25	22,047.97	36,011.97	4,359.30	25,044.97	25,044.97	7,513.46	10,967.00
Be Yourself	10.00	2,187.86	22,601.67	95.00	3,503.14	22,500.17	1,050.94	101.50
Three Live Ghosts		1,048.80	54,848.85		740.20	55,345.85	222.06	497.00
Abraham Lincoln	120.79	5,762.24	19,682.77	680.59	12,646.72	16,413.23	3,794.02	3,269.54
Sons O' Guns	400.00	420.00	10,975.85					10,975.85
Du Barry	92.00	9,538.50	24,549.87	514.00	16,470.93	16,902.62	4,933.26	7,647.25
Street Scene	3,020.00	3,880.50	3,880.50	8,758.79	8,758.79	8,758.79	2,627.64	4,[illegible]29
Greeks Had Name For It.		533.00	533.00					533.00
Corsair		508.00	508.00					508.00
Tonight or Never		393.00	393.00					393.00
Love Goes Past		378.00	378.00					378.00
Total Schenck & Art Cinema Prod.	$ 4,521.44	$ 51,253.10	$ 979,216.77	$ 16,134.20	$133,615.27	$ 939,602.73	$ 40,084.45	$ 39,614.04
General		30.00	12,180.61		60.00	12,145.61	18.00	35.00
College		20.00	15,678.17		20.00	15,678.17	6.00	
Steamboat Bill, Jr.		37.50	16,025.35		20.00	16,060.35	6.00	35.00
Total Keaton Productions	$	$ 12.50	$ 43,884.13	$	$ 100.00	$ 43,884.13	$ 30.00	$ -0-
Partners Again		20.00	7,179.50		20.00	7,179.50	6.00	
Stella Dallas			43,900.01			44,025.01		125.00
Barbara Worth			37,665.90			37,640.27		25.63
Night of Love		12.50	32,289.63		10.00	32,289.63	3.00	
Magic Flame		45.00	36,335.00		35.00	36,335.00	10.50	
Devil Dancer		15.00	17,544.21	15.00	25.00	17,554.21	7.50	10.00
Two Lovers		89.58	39,000.59		107.92	38,990.59	32.38	10.00
The Awakening	60.00	179.58	33,431.58	20.00	460.42	33,311.58	138.13	120.00
The Rescue	62.50	5.43	32,976.87		334.57	33,056.87	100.38	80.00
This is Heaven	10.00	585.00	29,008.58	62.50	805.00	28,876.08	241.50	132.50
Bulldog Drummond	5.00	375.28	76,723.07	60.00	1,234.72	76,638.07	370.41	85.00
Condemned	50.00	545.02	56,563.33	72.50	2,456.88	56,183.33	737.04	380.00
Raffles	340.50	15,235.01	47,462.95	758.00	19,522.61	45,944.95	5,856.78	1,518.00
Devil to pay	762.09	31,565.89	43,650.54	1,601.89	36,412.43	36,412.43	10,923.72	7,238.11
Whoopee	1,886.00	41,981.47	106,865.54	2,563.38	48,217.69	103,948.02	14,465.27	2,317.62
One Heavenly Night	655.62	29,683.58	42,066.33	1,113.75	36,932.83	36,932.83	11,079.83	5,133.50
Unholy Garden	315.00	838.00	838.00					838.00
Arrowsmith		478.00	478.00					478.00
Palmy Days		973.00	973.00					973.00
Total Goldwyn Productions	$ 3,171.71	$118,951.96	$ 684,352.73	$ 6,267.02	$146,575.07	$ 665,318.37	$ 43,972.44	$19,034.36
Lover of Songs			21,496.82			21,496.82		
Sadie Thompson		45.00	25,901.75		10.00	25,901.75	3.00	
Trespasser	70.00	616.00	65,351.[illegible]	10.00	1,257.46	65,106.25	377.23	245.00
What A Widow	30.00	9,776.68	33,289.35	414.50	18,260.61	31,747.35	5,478.16	1,542.00
Sad Sumuun	635.00	1,280.00	10,502.75					10,502.75
Total Swanson Productions	$ 735.00	$ 7,035.68	$ 156,541.92	$ 424.50	$ 19,528.07	$ 144,252.17	$ 5,859.39	$12,289.75

STATEMENT OF SALES AND PLAYED AND EARNED AS OF OCTOBER 1, 1931.

	SALES			PLAYED AND EARNED				
	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	SEPTEMBER	NINE MONTHS THIS YEAR	TO DATE	CORP. SHARE NINE MONTHS	UNPLAYED CONTRACTS
Resurrection	$	$	$ 33,754.61	$	$	$ 33,819.61	$	$ 65.00
Ramona		50.00	75,212.23			74,614.52		597.71
She Goes to War	10.00	313.95	26,882.81	10.00	498.55	26,697.81	149.56	185.00
Hell Harbor	97.50	850.80	24,280.47	95.00	3,687.98	23,674.97	1,106.38	605.50
Eyes of the World	12.50	6,322.30	21,297.34	282.00	13,079.87	20,231.34	3,923.95	1,066.00
Total Inspiration Productions	$ 95.00	$ 5,107.55	$ 181,427.46	$ 387.00	$ 17,266.40	$179,038.25	$ 5,179.89	$ 2,389.21
Two Arabian Knights	$	$ 25.00	$ 30,153.19	$	$ 45.00	$ 30,153.19	$ 13.50	$
Hell's Angels	1,685.16	89,282.94	95,592.19	3,039.66	90,314.69	90,314.69	87,094.39	5,277.50
Front Page	5,227.77	26,996.31	26,996.31	5,330.66	19,583.67	19,583.67	5,875.09	7,412.64
Sky Devils		538.00	538.00					538.00
Age for Love		428.00	428.00					428.00
Scarface		510.50	510.50					510.50
Total Caddo Productions	$ 6,912.93	$117,780.75	$ 154,218.19	$ 8,370.32	$109,943.36	$140,051.55	$32,982.98	$ 14,166.64
Three Passions	5.00	517.50	19,402.83	30.00	667.50	19,197.83	267.00	205.00
Total St.George's Productions	$ 5.00	$ 517.50	$ 19,402.83	$ 30.00	$ 667.50	$ 19,197.83	$ 267.00	$ 205.00
Vegas	5.00	547.50	8,636.28	55.00	855.00	8,476.28	342.00	160.00
Total Morganton Productions	$ 5.00	$ 547.50	$ 8,636.28	$ 55.00	$ 855.00	$ 8,476.28	$ 342.00	$ 160.00
77 Park Lane	115.00	528.00	528.00					528.00
Total Rutter Productions	$ 115.00	$ 528.00	$ 528.00	$				$ 528.00
Down on the Farm			23,475.50			23,475.50		
Penrose			13,826.20			13,826.20		
Shriek of Araby			5,765.00			5,765.00		
Total Sennett Productions			$ 43,066.70			$ 43,066.70		
Garrison's Finish			13,262.00			13,262.00		
Hill Billy			8,028.00			8,028.00		
Waking up the Town			3,898.00			3,898.00		
Richard			19,189.60			19,189.60		
Loving Lies			5,668.75			5,668.75		
No More Women			5,082.00			5,082.00		
Romance			15,708.25			15,708.25		
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Birth of a Nation			21,777.60			21,777.60		
Salvation Hunters			513.00			513.00		
Disraeli			28,283.67			28,283.67		
Ruling Passion			13,025.00			13,025.00		
Man Who Played God			15,640.50			15,640.50		
Iron Trail			15,737.33			15,737.33		
Fair Lady			9,446.42			9,446.42		
Doll's House			8,766.07			8,766.07		
Salome			3,358.24			3,358.24		
Taller Made Man			14,064.50			14,064.50		
Girl I Loved			5,695.00			5,695.00		
Glorious Adventure			15,063.75			15,063.75		
Three Must-Get-Theres			6,493.32			6,493.32		
Woman's Woman			6,217.50			6,217.50		
Paddy			7,062.50			7,062.50		
Only Way			10,385.00			10,385.00		
Judith of Bethulia			791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Sunbeseeds			11,739.54			11,754.54		15.00
Total Miscellaneous Productions			$292,549.54			$ 292,564.54		$ 15.00
TOTAL ALL PRODUCTIONS	$ 17,193.17	$ 463,701.42	$ 4,887,185.74	$ 41,266.05	$ 598,621.97	$4,707,330.15	$180,074.65	$119,855.59
Exchange Operating Expenses	$ 13,408.96	$186,996.60						
% Exchange Operating Expenses	77.99%	23.07%		32.49%	17.87%			

VO

NO. 4

STATEMENT OF OPERATING EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 3RD, 1931.

	CURRENT MONTH		9 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (39 WEEKS)	LAST YEAR (39 WEEKS)
SALARIES SALES	$ 4,550.00	$ 3,370.00	$ 33,062.00	$ 33,132.50
BOOKERS, INSPECTORS & CLERICAL	3,297.00	2,541.00	25,094.00	24,984.75
CHECK UP MEN	217.00	122.45	5,240.50	365.95
TRAVELING EXPENSES	1,932.65	2,154.50	16,984.09	18,006.60
RENT & HOUSE SERVICE	1,640.75	823.23	10,456.83	7,476.98
STATIONERY & PRINTING	125.41	28.54	1,302.62	1,449.28
TELEPHONE & TELEGRAPH	116.13	505.91	2,744.40	2,981.23
POSTAGE	256.56	189.75	1,763.17	1,873.08
FREIGHT & CARTAGE	670.60	690.61	5,549.85	5,910.73
MISCELLANEOUS	95.37	106.13	695.70	752.19
INSURANCE	38.15	26.38	434.90	336.67
ALTERATIONS & REPAIRS	.77	19.20	246.45	481.26
FILM MAINTENANCE	37.30	31.20	421.33	783.52
SCREENING	93.00	85.20	1,086.32	770.40
ASSOCIATION DUES	103.39	193.74	827.12	774.96
CAMPAIGN BOOKS	234.88	98.00	855.89	812.28
ATTORNEYS' FEES		-o-	231.43	-o-
	$ 13,406.96	$ 10,985.64	$106,996.60	$ 100,892.38

NO. 5

SCHEDULE OF OTHER EXPENSES FOR THE NINE MONTHS ENDED OCTOBER 3RD, 1931.

TAXES	$ 10.00	$ 24.48	$ 1,870.35	$ 2,532.41
UNCOLLECTIBLE ACCOUNTS	-o-	235.00	-o-	1,439.94
TRANSPORTATION OF ACCESSORIES	137.11	48.57	723.19	544.66
DUTY ON ACCESSORIES	650.72	354.30	3,165.55	1,924.52
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	90.00
HAYS ORGANIZATION DUES	64.50	45.33	936.42	854.53
DEPRECIATION OF FURNITURE & FIXTURES	210.60	102.81	1,892.57	673.10
MISS-OUTS, ETC.	-o-	160.00	40.00	452.50
MISCELLANEOUS	-o-	-o-	18.00	29.00
	$ 1,072.93	$ 500.49	$ 8,646.08	$ 8,840.66

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET
AS AT AUGUST 29th, 1931 - FOREIGN AS AT AUGUST 1st, 1931
EXCEPT GERMANY AND NORWAY AS AT JULY 4th, 1931

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,199,687.43
UNITED STATES TREASURY CERTIFICATES		501,312.14
NOTES RECEIVABLE		14,736.75
ACCOUNTS RECEIVABLE		
Producers	$ 363,105.92	
Exhibitors	1,227,526.06	
Miscellaneous	467,153.80	
	2,057,785.78	
Less: Reserve for Doubtful Accounts	51,768.24	2,006,017.54
INVENTORIES		
Accessories	$ 211,394.77	
Prints in Transit	51,670.04	
Picture Rights	154,388.65	417,453.46
MISCELLANEOUS DEPOSITS		24,899.03
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		55,731.00
FUND FOR ESCROW DIVIDENDS		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 366,976.25	
Less: Reserve for Depreciation	174,664.71	192,311.54
DEFERRED CHARGES- PREPAID RENT, TAXES, INSURANCE, ETC.		116,940.99
ARTISTS CONTRACTS		40,000.00
		$ 4,584,599.48
LIABILITIES		
OWING TO PRODUCERS		$ 800,197.77
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		607,299.78
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 133,219.09	
Foreign Rights	78,824.56	212,043.65
DEFERRED CREDITS		115,920.95
RESERVE FOR INCOME TAXES		170,437.73
RESERVE FOR CONTINGENCIES		58,406.58
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,507.60
CAPITAL STOCK:		
Common - No Par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$ 1,729,870.64	
Add: Profit as per annexed statement	856,300.17	
	2,586,170.81	
Less: Dividend paid on Common Stock $10.00 per share	80,000.00	
	2,506,170.81	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances	58,614.61	2,564,785.42
		$ 4,584,599.48

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT

FOR THE EIGHT MONTHS ENDED AUGUST 29th, 1931 - FOREIGN TO AUGUST 1st, 1931

EXCEPT GERMANY AND NORWAY TO JULY 4th, 1931

	CURRENT MONTH	%	EIGHT MONTHS	%
INCOME				
Gross Film Rentals	$ 785,015.40	93.98%	$ 13,400,751.81	96.69%
Gross Sale of Foreign Rights	50,308.70	6.02	458,844.84	3.31
	835,324.10	100.00%	13,859,596.65	100.00%
Less: Producers' Participation Played and Earned	526,551.17	63.04	9,345,286.72	67.43
Less: Producers' Participation Sale of Foreign Rights	47,307.95	5.66	435,055.64	3.14
	573,859.12	68.70	9,780,342.36	70.57
Corporate Share - Played and Earned	258,464.23	30.94	4,055,465.09	29.26
Corporate Share - Sale of Foreign Rights	3,000.75	.36	23,789.20	.17
	261,464.98	31.30	4,079,254.29	29.43
Profit on Sale of Accessories	5,371.96	.65	110,027.18	.80
Other Income	7,786.73	.93	68,074.41	.49
GROSS INCOME	$ 274,623.67	32.88%	$ 4,257,355.88	30.72%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 13,536.72	1.62%	$ 188,483.45	1.36%
Exchange Operating Expenses	202,987.12	24.30	1,962,206.70	14.16
Home Office Expenses	85,312.04	10.21	774,660.25	5.59
Foreign Department Expenses	10,856.94	1.30	105,535.77	.76
Loss on Foreign Exchange	12,388.71	1.49	32,823.11	.24
Income Tax of Foreign Companies	5,694.12	.68	76,627.62	.55
Other Expenses	20,942.64	2.51	155,107.92	1.12
Allowances to Exhibitors	80.00	.01	11,004.26	.08
TOTAL EXPENSES	$ 351,798.29	42.12%	$ 3,306,449.08	23.86%
Profit before Providing for Federal Income Taxes	77,175.38	9.24	950,906.80	6.86
Less: Provision for Federal Income Taxes	8,875.66	1.06	94,606.63	.68
PROFIT FOR THE PERIOD	$ 68,299.95	8.18%	$ 856,300.17	6.18%

U N I T E D A R T I S T S

R P O R A T I O N S U B S I D I A R I E S A N D B R A N C

A S A T A U G U S T 29th, 1 9 3 1 - F O R E I G N A S A

E X C E P T G E R M A N Y A N D N O R

A S S E T S	DELAWARE 8/29/31	SPAIN 8/1/31	ITALY 8/1/31	BRAZIL 8/1/31	FRANCE 8/1/31	ARGENTINE 8/1/31	CHILE 8/1/31	CANADA 8/29/31	MEXICO 8/1/31	ENGLAND 8/1/31	FRANCE 8/1/31
Cash in Banks and on Hand	$ 573,567.03	$ 6,173.00	$ 5,135.57	$ 20,178.16	$ 0. [illegible]	$ 144,950.91	$ 3,085.43	$ 67,455.98	$ 1,606.15	$ 207,304.34	$ 27,441.33
United States Treasury Certificates	501,312.14										
Notes Receivable	3,056.94					11,691.81					
Accounts Receivable From Producers	62,364.46	9,510.07	15,297.46	3,840.92		1,166.11	233.63	3,422.25	3,357.50	136,867.81	45,753.30
From Exhibitors	377,444.69	12,922.49	33,939.47	6,814.76	21[illegible].66	37,739.09	9,812.28	8,812.84	6,049.05	484,180.80	108,238.67
Miscellaneous	407,502.58		252.79		1[illegible].05	1,317.89				5,586.71	32,440.30
Inventories Accessories on Hand and in Transit	57,585.05	2,012.29	8,992.44	4,231.86	[illegible]	12,693.90	1,276.18	2,977.13	2,031.47	68,679.83	23,421.42
Prints in Transit	12,151.01			1,031.49	[illegible]	6,153.74	1,019.95		459.76	4,602.63	16,934.10
Picture Rights	81,118.97										78,959.22
Miscellaneous Deposits	13,341.14	134.10	157.03		[illegible]	151.52	54.05	38.71	167.00	1,383.73	6,949.52
Cash Surrender Value of Life Insurance Policies	55,731.00										
Fund for Escrow Dividends	15,507.60										
Furniture and Fixtures and Improvements	804,709.81	2,615.75	2,524.64	9,467.60	[illegible]4	8,839.44	2,928.90	17,012.16	1,655.91	36,221.06	48,351.50
Investments in and Advances to Subsidiaries and Branches	800,308.93				44,9[illegible].05		5,194.83			218,682.15	
Deferred Charges Prepaid Rent Taxes Insurance, Etc.	83,727.58	31.88	1,807.85	2,218.24	[illegible]3	2,537.50	444.11	150.94	2,899.30	3,591.72	7,086.14
Artists Contracts	40,000.00										
	$2,689,328.90	$33,399.58	$68,106.65	$47,182.83	$1[illegible]46	$226,691.91	$23,983.36	$99,871.31	$18,306.14	$1,166,460.78	$383,569.30
L I A B I L I T I E S											
Owing to Producers	234,181.63	3,685.51	28,640.38	4,966.85	84,1[illegible].38	54,734.12	13,660.37	12,354.42	595.81	263,523.77	35,914.11
Accounts Payable and Accrued Expenses	233,845.45	11,753.10	6,201.02	184.75	7,[illegible].80	4,312.85	1,201.94		200.37	249,871.53	39,994.63
Intercompany Accounts Payable		7,873.59	13,085.94	36,601.65		72,115.05		33,184.83	85,904.46		115,657.70
Payments in Advance of Film Service Exhibitors	51,012.02			1,257.43	38,[illegible].86	34,065.82		2,093.57	115.63	4,988.59	156.86
Foreign Rights	52,684.56										26,200.00
Deferred Credits	21,316.44			177.87	35,[illegible].95	3,575.10	99.16		631.59	15,361.71	57,041.11
Reserve for Income Taxes	86,459.47	60.78	1,246.68	807.21		1,461.12		7,407.39		34,896.55	7,592.98
Reserve for Doubtful Accounts	28,938.62		852.79					1,357.61	5,307.05	14,600.00	1,311.37
Reserve for Depreciation Furniture and fixtures and Improvements	100,953.76	633.53	843.86	5,905.83	[illegible].31	6,476.46	1,021.65	4,360.47	1,068.69	11,803.07	85,517.95
Reserve for Contingencies	44,186.81		12,104.27					2,115.50			
Reserve for Dividends Declared Held in Escrow	15,507.60										
Capital Stock Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975.00
Surplus	1,780,900.62	$9,793.07	5,651.70	2,118.56	19,[illegible].16	49,951.39	8,000.64	27,018.12	77,011.55	535,034.56	71,807.59
	$2,689,328.98	$33,399.58	$68,106.65	$47,182.43	$1[illegible]46	$226,691.91	$23,983.36	$99,871.31	$18,306.14	$1,166,460.78	$383,569.30

U B S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T E D B A L A N C E S H E E T

T 29th, 1 9 3 1 - F O R E I G N A S A T A U G U S T 1st, 1 9 3 1

E X C E P T G E R M A N Y A N D N O R W A Y A S A T J U L Y 4th, 1 9 3 1

	CANADA 8/29/31	MEXICO 8/1/31	ENGLAND 8/1/31	FRANCE 8/1/31	GERMANY 7/4/31	AUSTRALIA 8/1/31	BELGIUM 8/1/31	NORWAY 7/4/31	SWEDEN 8/1/31	FINLAND 8/1/31	CZECHO SLOVAKIA 8/1/31	[illegible]	HOLLAND 8/1/31	DENMARK 8/1/31	ELIMINATION	TOTAL
5.43	$ 67,455.98	$ 1,606.15	$ 207,384.34	$ 27,441.33	$ 7,513.86	$ 51,372.04	$ 34,474.77	$ 3,282.93	$ 8,893.60	$ 3,716.85	$ 4,272.[illegible]	[illegible].86	$ 9,731.68	$ 5,895.08		$1,199,687.43
																501,312.14
																14,730.79
3.63	3,422.25	3.357.50	136,867.81	45,753.30	34,108.95	6,886.55	6,939.60	5,402.60	9,205.58	1,582.00	6,978.53	[illegible].12	3,814.46	4,577.82		363,105.98
2.88	8,812.24	6,049.05	484,180.80	108,234.67	49,359.25	39,286.71	1,746.30	753.32	377.07	71.44	7,318.80	[illegible].12	12,030.21	2,587.34		1,227,536.06
			5,586.71	32,440.30		2,785.72		33.41		183.75	941.53		3,691.09			467,153.80
6.18	2,977.13	2,031.47	68,679.83	83,421.42	1,081.20	15,074.02	1,834.53	333.62	1,896.82		2,705.75	1[illegible].00	102.84	2,863.14		211,394.77
8.95		459.76	4,002.63	15,934.10	2,301.84	444.37										31,670.04
				78,958.22								[illegible].46				154,388.65
0.05	38.71	167.00	1,323.73	6,949.98		466.79	349.00	52.39	180.79		627.3[illegible]	[illegible]		379.16		24,379.03
																56,731.00
																15,507.60
2.90	17,012.16	1,655.91	36,221.06	42,351.90	370.13	18,915.63	2,350.17	871.51	2,416.53		6,134.16	[illegible].60	3,968.04	1,740.23		366,976.85
1.83			218,682.15			21,803.19		39,767.98	85,076.53	2,729.46					515,886.09	-0-
1.11	152.94	2,899.30	3,591.72	7,046.14		4,353.96	413.17				1,211.90	[illegible].14		13.36		116,940.99
																40,000.00
2.36	$92,871.31	$18,306.14	$1,166,460.78	$383,569.30	$94,734.63	$160,788.98	$48,107.[illegible]	$50,497.60	$105,446.81	$8,283.50	$30,184.[illegible]	[illegible]	$33,338.92	$17,452.53	$615,886.09	$4,811,032.43
1.37	12,354.42	595.81	853,529.77	35,914.11	71,078.57	27,610.55	3,465.58	2,781.62	302.45	412.55	5,997.75	[illegible].11	10,229.78	1,369.21		800,137.77
7.54		200.37	249,871.53	39,994.63	115.93	86,779.86	3,040.83	2,832.25	4,662.00	918.55	10,914.89	[illegible].1	3,309.13	414.79		607,299.78
	33,184.83	85,904.46		115,657.70	110,438.06		6,419.06				7,451.17	[illegible].79	16,080.90	1,830.51	515,112.11	-0-
	2,093.57	115.63	4,988.59	156.86		598.77					62.53	[illegible].83		1.12		133,219.09
				26,200.00												72,824.56
3.16		631.59	15,361.71	57,041.11	1,530.68	628.34										115,920.95
	7,407.39		34,896.55	7,592.98		28,044.99	2,344.10	97.02		14.92		[illegible].72				170,437.73
	1,357.61	5,307.85	14,600.00	2,311.37												51,768.84
4.65	4,360.47	1,068.69	11,803.07	85,517.95		6,942.53	1,214.82	641.92	2,110.98		2,144.05	[illegible].69	1,735.85	904.53		274,664.71
	2,115.90															58,406.58
																15,907.60
	10,000.00	1,300.00	36,375.00	1,975.00	95,180.00	21,750.00	8,790.00	2,609.46	67,182.50	6,300.00	7,403.75	[illegible].00	2,005.25	13,404.80	270,332.76	40,000.00
9.90	27,018.12	77,011.66	535,094.86	71,807.59	183,542.61	48,840.52	28,843.47	42,135.27	31,188.94	637.48	3,791.17	[illegible].73	21.39	472.43	170,558.78	2,564,785.48
3.36	$99,871.31	$18,306.14	$1,166,460.78	$383,569.30	$ 94,734.63	$160,788.98	$48,107.24	$50,497.60	$105,446.81	$8,283.50	$30,184.17	[illegible].24	$33,338.92	$17,452.53	$615,886.09	$4,811,032.43

UNITED ARTISTS CORPORA... SUBSIDIARIES AND BRANCHES CONSOLIDATING WO...

AS AT AUG... 29th 1931 - FOREIGN AS AT AUGUST 1st 1931 EXCEPT

(D...) AND NORWAY AS AT JULY 4th 1931

INCOME	DELAWARE 8/29/31	SPAIN 8/1/31	ITALY 8/1/31	BRAZIL 8/1/31	FAR EAST 8/1/31	ARGENTINA 8/1/31	SWITZ... 8/1/31	CANADA 8/29/31	MEXICO 8/1/31	HOLLAND 8/1/31	FRANCE 8/1/31	GERMANY 7/4/31	AUST... 8/1/...
Gross Film Rentals	$8,697,067.91	$73,675.18	$ 208,618.65	$81,642.04	$158,841.70	$239,7...	$54,102.30	$557,355.92	$26,899.85	$2,179,470.79	$346,909.44	$ 70,969.43	$38...
Gross Sale of Foreign Rights	155,025.45										303,819.39		
	8,852,093.36	73,075.18	208,618.65	81,642.04	158,841.70	239,7...	54,102.30	557,355.92	26,899.85	2,179,470.79	650,728.83	70,969.43	38...
Less Prod.Participation Played & Earned	6,423,734.64	36,553.65	102,967.19	40,884.17	96,418.27	119,87...	27,063.63	389,685.48	16,076.45	1,517,399.88	177,386.13	35,497.24	192...
Less Producers' Participation Sale of Foreign Rights	146,503.13										288,552.31		
	6,570,237.97	36,553.65	102,967.19	40,884.17	96,418.27	119,87...	27,063.63	389,685.48	16,076.45	1,517,399.88	465,938.44	35,497.24	192...
Corporate Share - Played & Earned	2,273,333.27	36,521.53	99,651.46	40,757.87	62,423.53	119,80...	27,038.67	167,670.44	10,822.60	662,070.91	169,523.31	35,472.89	192...
Corporate Share-Sale of Foreign Rights	8,522.12										15,267.08		
	2,281,855.39	36,521.53	99,651.46	40,757.87	62,423.53	119,80...	27,038.67	167,670.44	10,822.60	662,070.91	184,790.39	35,472.89	192...
Profit on Sale of Accessories Domestic	82,790.12							11,607.54					
Profit on Sale of Accessories Foreign	3,769.53	1,859.56	10,643.87	1,905.95	163.87	2,7...			61.22	16,418.53	275.12		8...
Commission From Foreign Companies	299,045.36												
Income From Foreign Dividends	26,576.07												
Other Income-Domestic	31,504.50							5,493.60					
Other Income-Foreign	6,934.48	72.34	249.93	1,253.63	3,722.11	4,1...	598.30		187.26	3,131.56	6,819.72	448.88	1...
GROSS INCOME	2,732,435.45	35,334.31	89,857.52	43,917.45	66,309.51	126,6...	27,636.97	184,771.58	10,328.66	681,621.08	190,736.99	35,921.17	195...
EXPENSES													
Printing, Duties, Censorship, Etc.	45,476.10	4,928.41	13,606.15	5,042.90	2,475.99	11,4...	4,843.31	8,026.59	1,552.22	35,033.17	20,901.14	151.78	20...
Exchange's Operating Expenses	1,093,478.68	19,857.46	65,559.86	28,199.95	31,123.83	47,1...	14,851.56	93,587.64	10,674.43	282,150.95	89,806.65	5,898.85	87...
Home Office Expenses	774,660.85												
Foreign Department Expenses	105,535.77												
Loss on Foreign Exchange	4,949.23	341.39	14.90	8,643.29	36.07	1,2...	124.50		9,071.50	306.16	139.69		8...
Income Tax Domestic	87,166.24							7,440.39					
Income Tax of Foreign Companies	49.87	60.79	1,846.68	807.25		1,4...			6.87	38,896.56	7,592.98		28...
Other Expenses	66,438.48	753.19	3,158.83	3,142.66	13,085.46	3,4...	665.96	7,573.15	1,290.49	7,214.68	12,803.55	89,206.84	2...
Allowances to Exhibitors	10,944.86							60.00					
Commission to United Artists Corporation						11,...				205,253.93	17,345.47		19...
TOTAL EXPENSES	$2,188,698.88	$85,941.24	$ 83,605.82	$46,036.01	$ 46,721.35	$ 76,7...	$49,636.33	$116,687.77	$22,595.50	$ 564,283.17	$147,710.10	$ 35,256.87	$165...
PROFIT FOR THE PERIOD	543,736.57	9,393.07	5,651.70	2,116.56	19,588.16	49,9...	8,000.64	68,083.81	12,266.64	117,337.91	43,026.89	664.30	29...
PROFIT FROM DOMESTIC OPERATIONS	309,423.88							68,083.81					
PROFIT FROM FOREIGN OPERATIONS	234,312.69	9,393.07	5,651.70	2,116.56	19,588.16	43,3...	8,000.64		12,266.64	117,337.91	43,026.89	664.30	29...
	543,736.57	9,393.07	5,651.70	2,116.56	19,588.16	49,9...	8,000.64	68,083.81	12,266.64	117,337.91	43,026.89	664.30	29...
SURPLUS - JANUARY 3rd, 1931.	1,858,551.44							31,065.59	54,745.02	417,696.65	80,180.70	184,206.91	35...
ADD - PROFIT FOR THE PERIOD	543,736.57	9,393.07	5,651.70	2,116.56	19,588.16	49,9...	8,000.64	68,083.81	12,266.64	117,337.91	43,026.89	664.30	29...
ADD-REVERSAL OF BALANCE OF $100,000 WHICH WAS APPROPRIATED FROM SURPLUS FOR ALLOWANCES	58,614.51												
	1,960,902.62	9,393.07	5,651.70	2,116.56	19,588.16	49,9...	8,000.64	37,018.12	77,011.66	535,034.56	71,207.59	183,542.61	64...
LESS DIVIDENDS DECLARED	80,000.00							10,000.00					15...
SURPLUS TO DATE	$1,780,902.62	$ 9,393.07	$ 5,651.70	$ 2,116.56	$ 19,588.16	$ 49,9...	$ 8,000.64	$ 27,018.12	$77,011.66	$ 535,034.56	$ 71,207.59	$183,542.61	$ 48...

ES AND BRANCHES CONSOLIDATING FROM STATEMENT

RRION AS AT AUGUST 1st. 1931 EXCEPT

AY AS AT JULY 4th. 1931

MEXICO 8/1/31.	HOLLAND 8/1/31	FRANCE 8/1/31	GERMANY 7/4/31	AUSTRALIA 8/1/31	BELGIUM 8/1/31	NORWAY 7/4/31	VIENNA 8/1/31	FINLAND 8/1/31	CZECHO SLOVAKIA 8/1/31	SWITZERLAND 8/1/31	HOLLAND 8/1/31	DENMARK 8/1/31.	ELIMINATION	TOTAL
$26,299.25	$2,179,470.79	$346,909.44	$ 70,969.43	$382,199.88	$99,276.72	$ 22,449.72	$42,787.05	$11,552.67	$50,133.61	$36,894.36	$42,377.[illegible]	$85,086.39	$	$13,400,751.81
		303,819.39												458,444.84
26,299.25	2,179,470.79	650,728.83	70,969.43	382,199.88	99,276.72	22,449.72	42,787.05	11,552.67	50,133.61	36,894.36	42,377.[illegible]	85,086.39		13,859,596.65
16,076.45	1,517,379.88	177,386.13	35,497.14	191,179.76	50,746.42	11,826.98	21,393.53	5,776.33	24,814.40	18,661.35	25,424.[illegible]	12,513.19		9,345,896.72
		288,552.31												434,345.64
16,076.45	1,517,399.88	465,938.44	35,497.14	191,179.76	50,746.42	11,826.98	21,393.53	5,776.33	24,814.40	18,661.35	25,424.[illegible]	12,513.19		9,780,342.36
10,222.80	662,070.54	169,523.31	35,472.89	191,080.12	48,530.30	11,822.80	21,393.52	5,776.34	25,319.82	18,833.01	16,948.[illegible]	12,513.20		4,055,465.09
		15,267.08												25,799.20
10,222.80	662,070.54	184,790.39	35,472.89	191,080.12	48,530.30	11,822.80	21,393.52	5,776.34	25,319.82	18,833.01	16,948.[illegible]	12,513.20		4,079,894.29
81.20	16,418.55	275.11		2,495.75	700.15	205.93	819.22		101.70	116.27	176.[illegible]	780.68		34,357.66
														25,669.52
													[illegible]	=0=
													26,576.07	
187.26	3,231.48	6,819.72	448.82	1,695.74	180.80	33.41	21.61	889.69	1,855.67	45.19	169.[illegible]	391.16		36,998.10
10,328.86	681,621.08	190,736.99	35,921.17	195,841.11	49,411.85	11,361.74	21,634.35	6,066.03	26,473.18	18,161.93	17,165.[illegible]	12,123.34	325,621.43	4,847,355.88
1,552.21	35,033.17	20,901.14	151.76	20,218.42	2,629.41	823.35	2,708.86	496.49	5,104.84	1,701.48	841.[illegible]	1,005.26		109,383.45
10,674.43	282,190.99	89,806.65	5,898.85	87,336.73	18,425.41	7,734.87	16,474.36	2,767.18	16,473.62	7,917.61	14,2[illegible]	5,505.97		1,262,206.70
														114,660.25
														205,535.77
9,073.50	306.16	139.69		8,555.02	21.94	25.50	54.90	4.32	14.45	7.16	5.[illegible]	21.57		32,883.11
														94,606.63
6.87	34,896.56	7,598.58		28,044.38	2,344.10	97.02		14.98		604.58				76,687.62
1,290.49	7,214.68	12,203.55	89,206.44	2,694.35	461.53	89.47	444.86	5.40	1,332.66	493.68	1,14[illegible]	195.14		145,107.32
														11,004.26
	805,253.93	17,345.47		19,109.89	26,319.78	1,122.48	2,353.28	8,310.54	6,266.70	4,611.79		1,134.29	299,045.36	=0=
$28,595.50	$ 569,283.17	$147,710.10	$ 35,256.87	$165,959.49	$50,802.17	$ 9,841.69	$21,986.46	$ 5,590.21	$29,162.77	$15,321.86	$15,47[illegible]	1[illegible],804.09	$299,045.36	$3,401,055.71
12,266.64	117,337.91	43,026.89	664.30	29,681.62	790.92	1,520.05	292.11	475.82	2,689.59	2,840.07	1,76[illegible]	880.35	26,576.07	856,300.17
														377,507.69
12,266.64	117,337.91	43,026.89	664.30	29,681.62	790.92	1,520.05	292.11	475.82	2,689.59	2,840.07	1,76[illegible]	880.35	26,576.07	478,794.48
12,266.64	117,337.91	43,026.89	664.30	29,681.62	790.92	1,520.05	292.11	475.82	2,689.59	2,840.07	1,76[illegible]	880.35	26,576.07	856,300.17
64,745.02	417,696.65	80,180.70	184,206.91	35,111.54	29,634.39	40,615.72	31,481.05	785.09	1,101.58	49.14	1,747.[illegible]	207.92	170,559.78	1,729,878.64
12,266.64	117,337.91	43,026.89	664.30	29,681.62	790.92	1,520.05	292.11	475.82	2,689.59	2,840.07	1,76[illegible]	880.35	26,576.07	856,300.17
														58,614.61
77,011.66	535,034.56	71,207.59	183,542.61	64,793.16	28,843.47	42,135.27	31,188.94	1,260.91	3,791.17	2,790.93	211.[illegible]	472.43	143,983.71	2,644,785.42
				15,952.64				623.43					26,576.07	80,000.00
$77,011.66	$ 535,034.56	$ 71,207.59	$183,542.61	$ 48,840.52	$28,843.47	$42,135.27	$31,188.94	$ 637.48	$ 3,791.17	$2,790.93	$ 211.[illegible]	472.43	$170,558.78	$2,564,785.42

UNITED ARTISTS CORPORATION, DELAWARE, INCLUDING UNITED ARTISTS CORPORATION OF CUBA, S.A.

BALANCE SHEET AS OF AUGUST 29, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 573,567.03
UNITED STATES TREASURY CERTIFICATES			501,312.14
NOTES AND DRAFTS RECEIVABLE			3,056.94
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 62,264.46	
Exhibitors	2.	377,444.69	
Miscellaneous	3.	407,502.58	
		847,211.73	
Less: Reserve for doubtful accounts		28,938.62	818,273.11
INVENTORIES:			
Accessories on hand and in transit		$ 57,585.05	
Prints in transit		12,151.01	
Picture rights		81,118.97	150,855.03
MISCELLANEOUS DEPOSITS			13,341.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			55,731.00
FUND FOR ESCROW DIVIDENDS	4.		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 204,709.81	
Less: Reserve for depreciation		100,953.76	103,756.05
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		200,308.98
DEFERRED CHARGES - Prepaid rent, insurance, etc.	6.		83,727.58
ARTISTS' CONTRACTS			40,000.00
			$2,559,436.60
Liabilities			
OWING TO PRODUCERS	7.		$ 234,181.63
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		233,245.45
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 51,012.02	
Foreign Rights		52,624.56	103,636.58
DEFERRED CREDITS	10.		21,316.44
RESERVE FOR INCOME TAXES			86,459.47
RESERVE FOR CONTINGENCIES			44,186.81
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,507.60
CAPITAL STOCK			
Preferred - $100. par value			
Authorized 8,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the eight months ending August 29th, 1931 as per annexed statement		543,736.57	
		$1,802,288.01	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$1,722,288.01	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances		58,614.61	
			1,780,902.62
			$ 2,559,436.60

no

INCOME STATEMENT

FOR THE EIGHT MONTHS ENDING AUGUST 29th, 1931.

	SCHED. NO.	CURRENT MONTH — THIS YEAR (4 WEEKS) AMOUNT	%	CURRENT MONTH — LAST YEAR (4 WEEKS) AMOUNT	%	EIGHT MONTHS TO DATE — THIS YEAR (34 WEEKS) AMOUNT	%	EIGHT MONTHS TO DATE — LAST YEAR (35 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 249,933.24	100.00	$ 590,897.61	100.00	$ 8,697,067.91	100.00	$ 6,439,354.03	100.00
Less: Producers' participation		184,405.82	73.78	435,562.67	73.70	6,423,734.64	73.86	4,712,383.12	73.18
Corporate share - played and earned		$ 65,547.42	26.22	$ 155,334.94	26.30	$ 2,273,333.27	26.14	$ 1,726,970.91	26.82
Sale of accessories		$ 6,933.75	2.77	$ 12,600.62	2.14	$ 188,797.91	2.17	$ 164,280.81	2.55
Less: Cost		3,894.69	1.55	8,028.93	1.36	106,047.79	1.22	92,402.47	1.43
Profit on sale of accessories		$ 3,039.06	1.22	$ 4,571.69	.77	$ 82,750.12	.95	$ 71,878.34	1.12
Other income	11.	$ 4,182.36	1.67	$ 2,247.08	.38	$ 31,504.50	.36	$ 46,682.53	.72
Total income		$ 72,768.84	29.11	$ 162,153.71	27.44	$ 2,387,587.89	27.45	$ 1,845,531.78	28.66
EXPENSES:									
Prints, duties, censorship, etc.		$ 2,225.83	.89	$ 3,992.13	.68	$ 45,476.10	.52	$ 42,430.92	.66
Exchanges' operating expenses	12.	106,035.46	42.42	121,858.29	20.62	1,093,478.68	12.57	1,079,259.85	16.76
Home office expenses	13.	85,312.04	34.13	89,110.18	15.08	774,650.25	8.91	833,901.78	12.95
Other expenses	14.	4,400.06	1.76	5,139.46	.87	66,438.48	.76	83,314.78	.98
Allowances to exhibitors		80.00	.03	4,842.89	.82	10,944.26	.13	27,585.39	.43
		$ 198,053.39	79.23	$ 224,942.95	38.07	$ 1,990,997.77	22.89	$ 2,046,492.72	31.78
Profit from domestic operations		$ 125,284.55	50.12	$ 62,789.24	10.63	$ 396,590.12	4.56	$ 200,960.94	3.12
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 2,043.66	.82	$ 52.50	.01	$ 8,522.12	.10	$ 4,685.98	.07
Commissions from foreign companies to 8/1/31	15.	49,708.82	19.89	17,054.38	2.88	299,045.36	3.44	203,985.90	3.16
Income from dividends foreign		623.43	.25	268.15	.05	26,576.01	.31	10,833.35	.17
Profit on sale of accessories		557.89	.22	919.45	.16	3,769.53	.04	3,499.97	.05
Profit on sale of prints		453.48	.18	1.96	.00	6,934.43	.08	1,730.69	.03
Profit on foreign exchange		255.64	.10	4,998.65	.85	4,949.27	.06	8,586.36	.13
		$ 53,642.92	21.46	$ 13,297.79	2.25	$ 339,898.33	3.91	$ 216,109.33	3.35
Less: Foreign department expenses	16.	$ 10,856.94	4.34	$ 11,910.15	2.02	$ 105,535.77	1.21	$ 113,065.33	1.76
Foreign income taxes		49.87	.02	-0-	-0-	49.87		417.76	-0-
		$ 10,906.81	4.36	$ 11,910.15	2.02	$ 105,585.64	1.21	$ 113,483.09	1.76
Profit from foreign operations for the Delaware Corporation		$ 42,736.11	17.10	$ 1,387.64	.23	$ 234,312.69	2.70	$ 102,626.24	1.59
Profit, before providing for Federal income taxes		$ 82,548.44	33.02	$ 61,401.60	10.40	$ 630,902.81	7.26	$ 98,334.70	1.53
Less: Provision for Federal income taxes		8,744.80	3.49	6,436.01	1.09	87,166.24	1.01	45.73	-0-
NET PROFIT		$ 73,803.64	29.53	$ 54,965.59	9.30	$ 543,736.57	6.25	$ 98,288.97	1.53

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT AUGUST 29th, 1931.

PIRATE			$ 1.48
SPARROWS			1.87
LIFE WONDERFUL			91.51
SALLY			505.14
PARTNERS			3.25
RAFFLES			337.16
WHOOPEE			5,550.59
PALMY DAYS			151.93
UNHOLY GARDEN			6,140.50
EDEN			100.36
REVENGE			189.76
LUMMOX			56.89
BAD ONE			79.15
CORSAIR			15.00
SONS O' GUNS			3.97
STREET SCENE			13,937.80
STEAMBOAT			10.73
SHE GOES TO WAR			96.87
ANGELS			3,023.11
HOMECOMING			9.43
HUNGARIAN RHAPSODY			.50
PETROVNA			1.00
CARMEN			25.00
PARK LANE			1,530.74
CARNIVAL			37.15
DISRAELI			26.84
DECAMERON NIGHTS			81.20
REACHING FOR THE MOON	(SUPERIMPOSED VERSIONS)		2,525.92
KIKI	(SUPERIMPOSED VERSIONS)		1,698.32
INDISCREET	(SUPERIMPOSED VERSIONS)		4,103.27
ANGELS	(SUPERIMPOSED VERSIONS)		29.17
FRONT PAGE	(SUPERIMPOSED VERSIONS)		367.33
RAFFLES	(SUPERIMPOSED VERSIONS)		148.03
CONDEMNED	(SUPERIMPOSED VERSIONS)		294.59
HEAVENLY NIGHT	(SUPERIMPOSED VERSIONS)		333.50
DEVIL TO PAY	(SUPERIMPOSED VERSIONS)		232.25
ELTON CORPORATION		STUDIO ACCOUNT	4,634.02
PICKFORD CORPORATION		STUDIO ACCOUNT	3,446.80
ART CINEMA CORPORATION		STUDIO ACCOUNT	593.17
SAMUEL GOLDWYN, INC.		STUDIO ACCOUNT	649.68
MUSIC COPYRIGHT EXPENDITURES ADVANCED			11,199.48
			$ 62,264.46

NO. 2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT AUGUST 29th.1931.

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 650.54	$ 1,557.64
BOSTON	2,305.50	4,419.60
BUFFALO	724.16	1,293.72
CHARLOTTE	479.57	842.11
CHICAGO	1,150.52	1,441.78
CINCINNATI	338.54	962.20
CLEVELAND	816.82	1,599.69
DALLAS	157.79	1,269.79
DENVER	1,039.51	1,702.98
DETROIT	5,423.84	6,840.20
INDIANAPOLIS	327.32	859.25
KANSAS CITY	2,081.32	2,962.36
LOS ANGELES	17,619.46	19,018.48
MILWAUKEE	70.45	312.22
MINNEAPOLIS	666.90	1,822.33
NEW HAVEN	210.78	587.92
NEW ORLEANS	1,204.35	1,536.68
NEW YORK	2,233.25	5,285.07
OMAHA	622.26	970.08
PHILADELPHIA	540.89	1,113.51
PITTSBURGH	2,775.48	3,334.58
ST. LOUIS	320.14	5,565.97
SALT LAKE CITY	892.65	1,377.36
SAN FRANCISCO	9,409.20	14,530.52
SEATTLE	3,381.63	4,257.61
WASHINGTON	674.91	1,076.83
CRISTOBAL	1,741.18	11,798.73
HAVANA	663.63	748.63
PORTO RICO	362.35	362.35
	$ 58,884.94	$ 99,510.19
PUBLIX THEATRES, INC.		114,336.69
LOEW'S INC.		84,619.98
WARNER BROS. THEATRES		31,986.07
UNITED ARTISTS THEATRE CIRCUIT, INC.		38,138.16
R.K.O. FILM BOOKING CORPORATION		6,420.87
MISCELLANEOUS EXHIBITORS		2,432.73
		$ 377,444.69

NO. 3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT AUGUST 29th. 1931.

LOANS TO EMPLOYEES	$ 1,099.95
C.E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	247.23
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES, INC.	30,930.53
UNITED ARTISTS THEATRE CIRCUIT, INC.	614.08
HOME OFFICE CONTINGENT FUND ADVANCES	1,477.75
COLUMBIA PICTURES CORPORATION	262,279.17
ALBERT GREY	20.81
CADDO CO., INC.	232.68
H.A. O'CONNOR	1,000.00
MRS. CEDRIC BELFRAGE	88.00
SAMUEL GOLDWYN, INC.	83,587.41
CULVER EXPORT CORPORATION	121.61
ALHAMBRA THEATRES	2,161.57
A. W. KELLY	3,874.47
CAPITAL THEATRE	1,197.71
MEDAL FILM COMPANY	1,489.78
DISNEY COMPANY	16,088.00
S. SAMUELS	91.56
R. FAIRBANKS	200.00
LEON DE MONZAIZ	540.00
	$ 407,502.58

NO. 4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT AUGUST 29th.1931.

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$10,020.00	$ 318.40	$ 10,338.40
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	159.20	5,169.20
			$ 15,507.60

NO. 5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT AUGUST 29th.1931.

INVESTMENTS IN SUBSIDIARY COMPANIES		
CAPITAL STOCK UNITED ARTISTS CORP., LTD.	$ 36,375.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A. BELGIUM	2,780.00	
CAPITAL STOCK UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK UNITED ARTISTS A/S SWEDEN	6,747.50	
CAPITAL STOCK UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK U.A. SPOLECNOST, s.r.o. CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK N.V. UNITED ARTISTS CORP., HOLLAND	2,005.25	
CAPITAL STOCK ARTISTAS UNIDOS, S.A. MEXICO	1,500.00	
CAPITAL STOCK UNITED ARTISTS CORP., LTD. CANADA	10,000.00	
CAPITAL STOCK UNITED ARTISTS AUSTRALASIA, LTD.	21,719.55	$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES		
LES ARTISTES ASSOCIES, S.A., FRANCE	$ 116,657.70	
UNITED ARTISTS FILM VERLEIH, Gm.b.H.	26,627.36	
N.V. UNITED ARTISTS CORPORATION-HOLLAND	16,080.50	
ARTISTAS UNIDOS, S.A. MEXICO	85,904.46	
UNITED ARTISTS CORPORATION - BRAZIL	36,601.65	
LES ARTISTES ASSOCIES, S.A. BELGIUM	6,419.06	
UNITED ARTISTS - FINLAND	3,570.54	
UNITED ARTISTS A/S DENMARK	1,830.51	
UNITED ARTISTS CORPORATION, LTD.-CANADA	33,164.23	
UNARTISCO S.A. - SWITZERLAND	8,487.79	
UNITED ARTISTS SPOLECNOST, s.r.o.-CZECHO-SLOVAKIA	7,453.17	
UNITED ARTISTS CORPORATION - ARGENTINE	72,115.05	
CONTINENTAL EUROPEAN BRANCHES	20,959.53	
		435,871.95
		$ 551,389.88
DUE TO SUBSIDIARY COMPANIES		
UNITED ARTISTS A/S - NORWAY	$ 38,436.17	
UNITED ARTISTS A/S - SWEDEN	22,641.51	
UNITED ARTISTS CORPORATION - CHILE	5,194.83	
UNITED ARTISTS CORPORATION, LTD.-ENGLAND	218,682.15	
UNITED ARTISTS CORPORATION OF FAR EAST	44,923.05	
UNITED ARTISTS AUSTRALASIA, LTD.-AUSTRALIA	21,203.19	
		351,080.90
		$ 200,308.98

NO. 6

SCHEDULE OF DEFERRED CHARGES, PREPAID RENT, INSURANCE ETC., AT AUGUST 29th.1931.

PREPAID RENT	$ 7,610.06
PREPAID INSURANCE	37,733.87
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	12,429.34
PREPAID BROADCASTING	24,805.54
PREPAID ALTERATIONS & REPAIRS	605.02
PREPAID FILM BOARD DUES	543.75
	$ 83,727.58

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT AUGUST 29th, 1931.

MOLLYCODDLE	$ 14.92
ZORRO	7.46
ROBIN HOOD	106.32
THIEF	44.76
GAUCHO	62.89
IRON MASK	1,090.55
SHREW	595.00
POLLYANNA	7.96
SUDS	7.46
ROONEY	14.92
BEST GIRL	37.31
COQUETTE	7.21
LOVE FLOWER	.76
DREAM STREET	9.18
ORPHANS	.97
EXCITING NIGHT	.95
WHITE ROSE	1.15
AMERICA	5.82
DRUMS	28.11
SEXES	83.72
PAVEMENTS	88.89
PARIS	1.50
GOLD RUSH	6.39
CIRCUS	5.37
CITY LIGHTS	10,409.88
STELLA DALLAS	49.38
BARBARA WORTH	6.24
NIGHT OF LOVE	23.40
FLAME	10.31
DANCER	20.47
TWO LOVERS	54.52
AWAKENING	38.49
RESCUE	29.27
HEAVEN	345.27
DRUMMOND	916.74
CONDEMNED	658.32
HEAVENLY NIGHT	2,185.60
DEVIL TO PAY	6,445.90
EAGLE	28.47
SHEIK	53.15
BAT	11.36
ROGUE	52.81
TEMPEST	123.08
TOPSY	35.33
SORELLI	41.15
DOVE	57.24
DISPUTED	43.41
ETERNAL LOVE	409.39
SUNYA	15.97
SADIE THOMPSON	37.27
EVANGELINE	425.93
ALIBI	505.82
GHOSTS	471.87
YOURSELF	409.46
LOCKED DOOR	526.36
RITZ	119.37
NEW YORK NIGHTS	564.10
ROMANTIC NIGHT	122.85
LOTTERY BRIDE	1,666.56
LINCOLN	125.95
DU BARRY	1,020.41
MOON	14,628.70
WHISPERS	3,191.04
KIKI	10,218.10
INDISCREET	28,488.12
CARRIED FORWARD	$ 86,817.13

No 7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT AUGUST 29th.1931.

BROUGHT FORWARD	$ 86,817.13
OVERTURE 1812	10.17
FANTASY	22.51
VAMPS	18.70
APPRENTICE	22.42
2ND RHAPSODY	5.67
AMERICANS COME	20.54
ZAMPA	89.39
GENERAL	58.68
COLLEGE	16.97
RESURRECTION	17.71
RAMONA	42.98
HARBOR	604.25
EYES OF THE WORLD	653.23
ARABIAN KNIGHTS	14.99
FRONT PAGE	21,521.62
TRESPASSER	1,573.10
WIDOW	599.86
THREE PASSIONS	667.55
VENUS	447.50
CARNIVAL CRIME	1.25
I'M ALIVE	6.50
ASPHALT	.25
TUMBLEWEEDS	4.44
SUZANNA	.35
SHRIEK	.14
BIRTH OF NATION	10.99
SALVATION HUNTERS	38.73
WILD JUSTICE	3.87
RULING PASSION	.71
PLAYED GOD	.17
IRON TRAIL	1.41
FAIR LADY	2.48
GET THERES	.51
PADDY	2.29
WOMAN'S SECRET	6.78
ONLY WAY	4.04
TAILOR MAN	.99
GIRL I LOVED	1.82
WOMAN'S WOMAN	4.60
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	$ 113,316.79
PAYABLE TO PRODUCERS FOR JUNK FILM	120,042.24
PAYABLE TO PRODUCERS FOR DUTY DRAWBACK	335.21
	487.39
	$ 234,181.63

NO. 8

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT AUGUST 29th, 1931.

ELECTRICAL RESEARCH PRODUCTS, INC.	$ 81,293.74
CONSOLIDATED FILM INDUSTRIES, INC.	65,386.22
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.	11,899.28
H.C.MINER LITHO CO., INC.	8,949.08
H.E.R. LABORATORIES, INC.	6,382.14
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	2,912.00
UNITED ARTISTS STUDIO CORP.,LTD.	2,687.77
LUBIN PUBLISHING CO.,INC.	2,628.37
STERN PHOTO CO.,INC.	2,305.63
CITY PHOTO ENGRAVING CORP.	2,267.35
PARAMOUNT PUBLIX CORP.	1,819.09
STANLEY A. DOUGLAS	1,737.38
TECHNICOLOR MOTION PICTURE CORP.	1,500.34
THE LONGACRE PRESS,INC.	1,277.50
NEW YORK TELEPHONE CO.	1,096.10
NATIONAL ELECTROTYPE CO.,INC.	1,054.82
WESTERN UNION TELEGRAPH CO.	830.15
MOTION PICTURE HERALD	730.53
UFA FILMS	709.27
R.C.A. PHOTOPHONE, INC.	688.83
MASSOE AND CO.,INC.	582.33
MISCELLANEOUS	34,507.53
	$ 233,245.45

NO. 9

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT AUGUST 29th.1931.

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,156.20	$	
BOSTON	2,633.38		
BUFFALO	672.10		
CHARLOTTE	501.21		
CHICAGO	359.72	33.75	
CINCINNATI	801.23	220.00	
CLEVELAND	474.13	789.41	
DALLAS	2,232.56		
DENVER	456.68		
DETROIT	1,338.87	22.50	
INDIANAPOLIS	1,425.68		
KANSAS CITY	1,248.05		
LOS ANGELES	3,504.40		
MILWAUKEE	299.95	7.50	
MINNEAPOLIS	1,191.09	56.50	
NEW HAVEN	300.35		
NEW ORLEANS	373.89		
NEW YORK	1,968.22	383.75	
OMAHA	840.24		
PHILADELPHIA	669.13		
PITTSBURGH	1,000.29	320.00	
ST. LOUIS	4,854.15		
SALT LAKE CITY	681.85		
SAN FRANCISCO	650.83		
SEATTLE	391.15	200.00	
WASHINGTON	943.02	74.75	
CRISTOBAL	8,236.44	3,050.58	
HAVANA	-0-	20.00	
	$ 39,205.91	$ 5,178.74	$ 44,384.65
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			6,627.37
			$ 51,012.02

NO. 10

SCHEDULE OF DEFERRED CREDITS AT AUGUST 29th.1931.

UNALLOCATED FILM RENTALS - CRISTOBAL	$ 12,517.52
UNALLOCATED FILM RENTALS - HAVANA	662.80
HAYS DUES REFUND	5,990.36
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	2,145.76
	$ 21,316.44

NO. 11

SCHEDULE OF OTHER INCOME FOR EIGHT MONTHS ENDED AUGUST 29th. 1931.

	CURRENT MONTH		8 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (34 WEEKS)	LAST YEAR (35 WEEKS)
DISCOUNT EARNED	$ 1,374.41	$ 522.22	$ 6,446.83	$ 5,956.70
INTEREST	1,501.33	867.31	9,427.04	15,831.14
RENT REVENUE TRAILERS	1,250.00	-0-	12,718.10	14,725.45
INCOME FROM FILM MAINTENANCE DEPT.	30.00	-0-	1,442.50	694.00
ROYALTIES ON ASSOCIATED AUTHORS	26.62	182.74	515.47	998.02
MISCELLANEOUS	-0-	674.81	954.56	8,477.22
	$ 4,182.36	$ 2,247.08	$ 31,504.50	$ 46,682.53

NO. 12

EXCHANGES	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR (34 WEEKS)	TOTAL LAST YEAR (35 WEEKS)
ATLANTA	$ 300.22	$ 19.50	$ 325.12	$ 40,691.30	$ 38,287.19
BOSTON	622.86	171.50	869.27	58,227.38	55,209.51
BUFFALO	371.93	15.00	358.80	37,227.52	35,715.92
CHARLOTTE	185.70	85.45	123.36	27,285.35	25,222.71
CHICAGO	827.56	189.50	818.32	73,026.02	77,940.89
CINCINNATI	248.46	69.90	257.84	34,662.33	35,604.86
CLEVELAND	702.56	120.00	470.88	43,825.56	49,201.42
DALLAS	344.60		370.00	42,093.44	34,754.43
DENVER	205.82	46.50	145.76	26,890.54	29,341.08
DETROIT	820.89	70.00	470.88	41,785.78	36,740.29
INDIANAPOLIS	325.14	47.00	284.24	31,303.01	36,295.13
KANSAS CITY	360.39	199.46	269.04	40,304.11	39,247.64
LOS ANGELES	238.60		437.28	34,119.42	37,463.96
MILWAUKEE	206.00	7.00	201.84	32,071.85	24,056.08
MINNEAPOLIS	598.22	47.50	257.84	41,043.75	40,105.18
NEW HAVEN	252.42		257.84	22,820.89	21,818.85
NEW ORLEANS	290.50		156.96	23,843.82	27,483.62
NEW YORK	2,429.70	85.00	2,200.00	90,660.43	86,096.42
OMAHA	259.35	154.25	257.84	37,488.40	33,721.47
PHILADELPHIA	425.20	75.00	762.40	41,182.13	43,849.44
PITTSBURGH	480.73	58.82	448.48	48,078.04	46,212.58
PORTLAND					145.20
ST. LOUIS	436.19	92.00	196.21	39,921.63	44,826.65
SALT LAKE CITY	106.86	38.00	145.76	26,611.60	26,516.01
SAN FRANCISCO	203.13	127.50	358.80	37,996.53	37,635.62
SEATTLE	343.83	170.42	325.12	38,931.57	35,872.17
WASHINGTON	430.89	18.50	336.32	40,378.56	40,250.14
TOTAL U. S.	$ 12,097.75	$ 1,839.80	$11,046.20	$1,052,070.36	$1,039,614.46
CUBA	160.76		400.00	15,239.57	18,029.90
CRISTOBAL	88.69	28.25	7.50	26,168.75	21,615.49
TOTAL DOMESTIC-FO	$ 249.45	$ 28.25	$ 407.50	$ 41,408.32	$ 39,645.39
GRAND TOTAL	$ 12,347.20	$ 1,868.05	$11,453.70	$1,093,478.68	$1,079,259.85
SUMMARY OF TOTALS FO PERIOD LAST YEAR (35					
TOTAL U. S.	$ 9,793.16	$ 3,356.79	$13,144.70		$1,039,614.46
CUBA	153.31		400.00		18,029.90
CRISTOBAL	118.34	24.00	15.00		21,615.49
TOTAL DOMESTIC-FO	$ 271.65	$ 24.00	$ 415.00		$ 39,645.39
GRAND TOTAL	$ 10,064.81	$ 3,380.79	$13,559.70		$ 1,079,259.85

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE EIGHT MONTHS ENDED AUGUST 29th, 1931

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENA
ATLANTA	$ 22,951.95	$ 2,069.66	$ 10,171.25	$ 397.54	$ 2,296.21	$ 529.68	$ 1,357.92	$ 168.25	$ 24.00	$ 38
BOSTON	36,117.69	5,388.31	9,071.46	598.56	1,494.06	567.96	2,055.91	665.08	604.72	62
BUFFALO	24,549.85	2,691.79	6,029.05	238.72	1,392.69	383.53	1,056.76	135.96	3.44	37
CHARLOTTE	14,671.48	1,913.47	7,822.48	324.06	1,150.83	295.55	662.75	88.32	21.90	18
CHICAGO	49,000.05	7,652.07	9,113.51	576.00	1,943.32	880.36	1,813.30	208.68	3.35	82
CINCINNATI	20,112.96	3,045.99	7,007.68	242.10	1,555.50	675.83	1,324.08	115.09	6.90	24
CLEVELAND	26,515.93	3,973.72	7,572.40	333.79	1,388.13	435.45	2,006.93	149.30	156.48	70
DALLAS	23,757.45	2,579.19	9,037.57	595.98	2,636.74	749.22	1,905.51	91.90	85.28	34
DENVER	16,450.18	2,003.77	5,711.66	222.10	783.83	260.16	956.23	49.95	54.58	20
DETROIT	24,379.60	3,700.89	6,777.09	445.02	1,470.09	533.68	2,821.70	254.50	41.44	82
INDIANAPOLIS	19,094.20	2,405.59	5,084.06	271.23	1,767.46	376.43	1,608.38	62.53	96.75	38
KANSAS CITY	22,888.90	2,610.54	8,600.93	459.54	1,753.01	599.36	1,921.40	418.15	217.39	36
LOS ANGELES	22,215.75	4,538.91	3,187.95	353.64	1,566.85	460.81	822.97	220.11	76.55	23
MILWAUKEE	19,520.10	2,215.48	6,498.18	310.74	1,396.30	449.59	1,196.05	76.35	8.22	20
MINNEAPOLIS	23,703.45	3,066.24	8,381.22	354.47	2,017.20	754.02	1,610.14	135.60	37.45	59
NEW HAVEN	14,898.88	2,035.39	3,365.78	239.26	838.11	300.83	535.36	95.19	1.89	25
NEW ORLEANS	13,361.09	2,458.59	3,798.77	464.32	1,119.66	616.53	1,462.45	118.27	20.75	29
NEW YORK	61,923.33	11,339.13	7,383.79	476.51	2,177.11	963.31	1,153.55	285.90	897.04	2,42
OMAHA	21,712.70	1,762.18	8,705.34	467.96	1,961.02	529.26	1,433.17	235.61	11.78	25
PHILADELPHIA	26,562.49	3,933.17	5,182.43	363.27	926.00	603.73	2,067.42	340.97	.05	48
PITTSBURGH	28,626.15	4,121.51	8,265.39	436.08	1,558.09	426.32	2,847.34	432.09	377.04	48
PORTLAND										
ST. LOUIS	23,155.08	2,483.09	8,546.67	281.75	1,437.99	378.55	2,870.10	213.19	430.81	43
SALT LAKE CITY	15,656.80	2,185.57	6,126.69	232.09	739.87	353.58	1,002.33	44.55	39.50	10
SAN FRANCISCO	22,662.29	3,228.86	7,509.72	277.12	1,349.65	421.18	1,205.19	155.70	97.39	20
SEATTLE	21,825.63	2,851.92	9,920.33	262.38	1,601.28	407.58	1,052.70	72.25	98.13	34
WASHINGTON	24,515.29	2,884.74	8,402.04	304.66	1,228.66	502.99	1,650.43	89.54	22.50	43
TOTAL U. S.	$ 640,889.20	$ 89,075.88	$ 187,085.38	$ 9,588.89	$ 39,555.66	$ 13,454.89	$ 39,800.07	$ 4,921.03	$ 2,775.67	$ 12,09
CUBA	10,886.50	887.60	802.62	216.53	341.01	156.66	1,748.57	330.82	1.50	16
CRISTOBAL	14,386.79	1,309.59	5,995.17	1,034.44	1,381.16	621.80	1,062.91	311.85	34.20	8
TOTAL DOMESTIC-FOREIGN	$ 664,682.29	$ 2,197.19	$ 6,755.79	$ 1,250.97	$ 1,722.17	$ 778.46	$ 2,811.48	$ 642.07	$ 35.70	$ 84
GRAND TOTAL	$ 665,530.49	$ 91,273.01	$ 193,841.17	$10,779.86	$ 41,177.83	$ 14,233.35	$ 42,611.55	$ 5,571.10	$ 2,811.37	$ 12,34
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (35 WEEKS)										
TOTAL U. S.	$ 616,962.49	$ 88,762.15	$ 196,934.78	$12,089.85	$ 33,334.98	$ 15,311.31	$ 38,713.51	$ 8,024.24	$ 3,196.50	$ 9,79
CUBA	10,907.50	959.34	1,935.90	378.89	865.22	140.02	2,260.55	283.57	346.00	15
CRISTOBAL	11,385.23	824.19	5,809.60	728.18	1,459.56	220.26	781.26	195.37	114.50	11
TOTAL DOMESTIC-FOREIGN	$ 639,255.22	$ 90,545.68	$ 204,669.88	$13,196.92	$ 35,059.76	$ 15,671.59	$ 41,755.32	$ 8,503.18	$ 3,657.00	$ 10,06
GRAND TOTAL										

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE EIGHT MONTHS ENDED AUGUST 29th, 1931

RENT & HOUSE SERVICE	TRAVELLING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	BORROWING	ASSOCIATION DUES	TOTAL THIS YEAR (34 WEEKS)	TOTAL LAST YEAR (35 WEEKS)
2,069.66	$ 10,171.25	$ 397.54	$ 2,296.21	$ 529.68	$ 1,357.92	$ 168.25	$ 24.00	$ 380.22	$ 19.50	$ 325.12	$ 40,691.34	$ 38,287.19
5,388.31	9,071.46	599.56	1,494.06	567.96	2,055.91	665.08	604.72	622.86	171.50	869.27	58,227.58	55,209.51
2,691.79	6,029.05	238.72	1,392.69	383.53	1,056.76	135.96	3.44	371.93	15.00	358.80	37,227.52	35,715.92
1,913.47	7,822.48	324.06	1,150.83	295.55	662.75	88.32	21.90	185.70	25.45	123.36	27,285.35	25,228.71
7,652.07	9,113.51	576.00	1,943.32	880.36	1,813.30	208.68	3.35	827.56	189.50	818.32	73,026.02	77,940.89
3,045.99	7,007.68	242.10	1,555.50	675.83	1,324.08	115.09	6.90	248.46	69.90	257.24	34,662.33	35,604.86
3,973.71	7,572.40	333.79	1,388.13	435.45	2,006.93	149.30	156.48	702.56	120.00	470.88	43,825.36	49,201.42
2,579.19	9,037.57	595.98	2,636.74	749.22	1,905.51	91.90	25.28	344.60		370.00	48,093.44	34,754.45
2,003.77	5,711.66	222.10	783.83	260.16	956.23	49.95	54.58	205.82	46.50	145.76	26,890.54	28,341.08
3,700.89	6,777.09	445.02	1,470.09	533.68	2,821.70	254.50	41.44	820.89	70.00	470.88	41,783.78	36,740.29
2,405.59	5,024.06	271.23	1,767.46	376.43	1,608.38	62.53	96.75	385.14	47.00	224.24	31,303.01	36,295.13
2,610.54	8,600.93	459.54	1,759.01	599.36	1,921.40	418.15	217.39	360.39	199.46	269.04	40,304.11	39,247.64
4,538.91	3,187.95	353.64	1,566.85	460.81	822.97	220.11	76.55	238.60		437.28	34,119.42	37,463.96
2,215.48	6,494.18	310.74	1,396.30	449.59	1,196.05	76.33	8.22	806.00	7.00	201.84	32,072.85	34,056.08
3,066.24	8,321.22	354.47	2,017.20	754.02	1,610.14	135.60	37.85	598.22	47.50	257.84	41,043.75	40,108.18
2,035.39	3,365.78	239.26	838.11	300.23	535.36	95.19	1.89	252.42		257.84	22,820.89	21,818.85
2,458.59	3,798.77	464.32	1,119.66	616.53	1,468.45	118.27	20.75	290.50		156.96	23,843.82	27,483.62
11,339.19	7,383.79	476.51	2,177.11	963.31	1,153.55	285.90	297.04	2,429.70	85.00	2,200.00	90,660.43	86,090.42
1,762.38	8,705.34	467.96	1,961.02	529.26	1,433.17	233.61	11.72	259.35	154.25	257.84	37,488.40	33,721.47
3,933.17	5,182.43	363.27	926.00	603.73	2,067.42	340.97	.05	425.20	75.00	768.40	41,189.13	43,849.44
4,121.51	8,865.39	436.08	1,558.09	426.32	2,847.34	432.09	377.04	480.73	58.82	248.48	48,078.04	46,212.58
												145.20
2,483.09	8,546.67	281.75	1,437.99	378.55	2,270.10	213.19	430.81	436.19	92.00	196.21	39,921.63	44,826.65
2,185.57	6,126.69	232.09	739.87	353.58	1,002.33	44.55	39.50	206.86	38.00	145.76	26,611.60	26,516.01
3,228.86	7,509.72	277.12	1,349.65	421.18	1,205.19	155.70	97.39	803.13	127.50	358.40	37,596.53	37,635.62
2,851.98	9,920.33	262.38	1,601.28	407.58	1,052.70	72.25	98.13	343.83	170.42	325.12	38,931.57	35,872.17
2,884.74	8,408.04	304.66	1,228.66	502.99	1,650.43	89.54	22.50	430.89	10.50	336.32	40,378.56	40,250.14
89,075.88	$ 187,085.38	$ 9,528.89	$ 39,555.66	$ 13,454.89	$ 39,800.07	$ 4,921.03	$ 2,775.67	$ 12,097.75	$ 1,839.80	$11,046.20	$1,052,070.36	$1,039,614.46
887.60	801.62	216.53	241.01	156.66	1,748.57	338.82	1.50	160.76		400.00	15,239.57	18,029.90
1,309.59	5,954.17	1,034.44	1,381.16	621.80	1,062.91	311.85	34.20	88.69	28.85	7.50	26,168.75	21,615.49
2,197.19	$ 6,755.79	$ 1,250.97	$ 1,622.17	$ 778.46	$ 2,811.48	$ 650.07	$ 35.70	$ 249.45	$ 28.85	$ 407.50	$ 41,408.32	$ 39,645.39
91,873.01	$ 193,841.17	$10,779.86	$ 41,177.83	$ 14,233.35	$ 42,611.55	$ 5,571.10	$ 2,811.37	$ 12,347.20	$ 1,868.65	$11,453.70	$1,093,478.68	$1,079,259.85
88,762.15	$ 196,994.78	$12,089.85	$ 33,334.98	$ 15,311.31	$ 38,713.51	$ 8,024.24	$ 3,196.50	$ 9,793.16	$ 3,356.79	$13,144.70		$1,039,614.46
959.34	1,935.90	378.89	865.22	140.02	2,260.55	283.57	346.00	153.31		400.00		18,029.90
824.19	5,809.60	728.18	1,459.56	220.26	781.26	195.37	114.50	118.34	24.00	15.00		21,615.49
1,783.53	$ 7,745.10	$ 1,107.07	$ 1,784.78	$ 360.28	$ 3,041.81	$ 478.94	$ 460.50	$ 271.65	$ 24.00	$ 415.00		$ 39,645.39
90,545.68	$ 204,669.88	$13,196.92	$ 35,059.76	$ 15,671.59	$ 41,755.32	$ 8,503.18	$ 3,657.00	$ 10,064.81	$ 3,380.79	$13,559.70		$ 1,079,259.85

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE EIGHT MONTHS ENDED AUGUST 29th. 1931.

EXCHANGES	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISC. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (34 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (35 WEEKS)
ATLANTA	$ 1,859.05	$ 12,295.00	$ 910.20	$ 8,352.83	$ 23,416.68	$ 498.00	$ 968.62	$ 8,899.90	$ 33,123.20	$ 31,613.02
BOSTON	2,377.82	15,708.00	305.73	8,135.65	26,527.20	6,436.37	830.08	11,545.50	45,189.15	44,302.39
BUFFALO	1,352.40	10,470.00	493.15	5,478.66	17,794.41	6,645.20	87.04	6,082.25	30,578.90	28,096.30
CHARLOTTE	710.48	8,770.00	282.48	6,606.45	16,369.41	682.30	993.55	4,508.50	22,493.96	20,076.34
CHICAGO	4,631.35	20,514.75	954.30	8,159.21	34,459.61	6,969.54		16,664.41	58,113.56	59,324.03
CINCINNATI	974.40	11,760.83	355.33	6,618.44	19,709.00	1,388.23	33.31	5,969.50	27,180.04	26,980.14
CLEVELAND	1,772.40	12,493.33	646.34	6,926.06	21,838.13	4,249.70		8,000.50	34,088.33	38,224.27
DALLAS	2,505.70	12,352.50	895.40	8,077.35	23,830.95	60.00	64.82	8,839.25	32,795.02	25,780.64
DENVER	1,400.80	9,350.00	370.87	5,320.39	16,442.06	160.00	98.40	5,539.34	22,161.84	24,445.91
DETROIT	1,772.40	10,865.00	646.34	6,130.75	19,414.49	2,984.70		8,757.50	31,156.69	27,044.01
INDIANAPOLIS	840.00	7,740.00	306.34	4,717.72	13,604.06	4,483.00		6,031.20	24,118.26	28,828.45
KANSAS CITY	1,591.80	12,550.00	296.82	8,304.11	22,742.73	275.00		8,472.10	31,489.83	31,933.32
LOS ANGELES	4,216.00	11,280.00	1,116.33	1,983.79	18,596.12	1,137.50	87.83	5,582.25	25,403.70	28,690.88
MILWAUKEE	1,153.35	10,040.00	269.23	6,146.93	17,609.51	2,332.00	64.02	5,994.75	26,004.28	16,426.99
MINNEAPOLIS	1,525.20	12,656.65	301.11	7,952.07	22,435.03	2,004.60	128.04	7,597.00	32,164.67	31,431.33
NEW HAVEN	882.78	8,550.00	113.48	3,194.08	12,740.34	1,642.80	92.16	3,823.30	18,264.60	17,178.08
NEW ORLEANS	899.55	5,385.00	357.56	3,170.54	9,813.05	709.06	270.27	6,347.41	17,139.79	19,879.51
NEW YORK	6,824.71	23,475.00	877.56	6,337.76	37,475.03	10,353.39	1,414.47	21,280.23	69,253.12	65,201.66
OMAHA	1,424.40	11,932.50	301.10	8,359.46	22,017.46	585.30	444.75	7,370.50	30,418.04	27,137.52
PHILADELPHIA	2,604.40	10,200.00	334.93	4,470.17	17,609.50	4,036.84	3[illegible].33	9,721.25	31,684.92	35,113.43
PITTSBURGH	1,688.40	13,455.00	615.71	7,626.06	23,385.17	5,240.00	[illegible].69	8,242.75	36,891.54	35,521.26
ST. LOUIS	1,426.95	12,115.00	262.19	8,284.48	22,088.62	520.50		9,092.63	31,701.75	33,579.69
SALT LAKE CITY	1,400.80	7,235.00	370.65	5,506.99	14,413.37	1,302.00	293.12	5,819.00	21,783.49	21,488.78
SAN FRANCISCO	3,494.40	11,380.00	914.68	6,558.44	22,307.52	567.35	[illegible].60	7,260.50	30,172.01	30,429.24
SEATTLE	3,128.00	12,020.00	525.24	9,022.27	24,995.51	100.00	[illegible].82	6,577.63	31,745.96	29,961.24
WASHINGTON	1,147.81	12,720.00	147.60	8,225.95	22,241.36	3,232.14	[illegible].49	7,415.34	32,817.33	33,859.02
TOTAL U.S.	$ 53.765.35	$ 307,193.56	$13,274.40	$165,666.01	$543,899.32	$69,095.76	$ [illegible].97	$210,634.53	$827,974.58	$ 813,887.27
CUBA		4,286.75		722.21	5,010.96	95.95	[illegible].41	5,901.60	11,008.12	12,843.00
CRISTOBAL		7,423.46		5,954.17	13,377.63	103.78		6,807.55	20,288.96	17,134.83
TOTAL DOMESTIC-FOREIGN		$ 11,712.21		$ 6,676.38	$ 18,388.59	$ 199.73	$ [illegible].41	$ 12,709.35	$ 31,377.08	$ 29,977.83
GRAND TOTAL	$ 53.765.35	$ 318,905.77	$13,274.40	$176,342.39	$562,287.91	$69,295.49	$ [illegible].[illegible]	$223,343.88	$859,351.66	$ 843,865.10
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (35 WEEKS)										
TOTAL U.S.	$ 41,000.00	$ 312,558.37	$ 6,696.83	$183,690.27	$543,947.47	$43,350.27	$ 6,[illegible].68	$220,053.85		$ 813,887.27
CUBA		3,970.00		1,931.75	5,901.75		[illegible].75	6,937.50		12,843.00
CRISTOBAL		4,749.73		5,[illegible].60	10,559.33			6,575.50		17,134.83
TOTAL DOMESTIC-FOREIGN		$ 8,719.73		$ 7,741.35	$ 16,461.08		$ [illegible].75	$ 13,513.00		$ 29,977.83
GRAND TOTAL	$ 41,000.00	$ [illegible],276.10	$ 6,696.83	$191,431.62	$560,408.55	$43,350.27	$ 6,[illegible].[illegible]	$233,566.85		$ 843,865.10

HOME OFFICE OPERATING EXPENSES FOR THE EIGHT MONTHS ENDED AUGUST 29th,1931.

		CURRENT MONTH		8 MONTHS TO DATE	
		THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (34 WEEKS)	LAST YEAR (35 WEEKS)
SALARIES	CHAIRMAN & PRESIDENT	$ 8,000.00	$ 8,000.00	$ 68,000.00	$ 70,000.00
	ADMINISTRATIVE	17,827.58	21,545.16	167,025.35	187,700.37
	SALES	10,147.33	11,529.14	95,846.83	100,525.56
	ACCOUNTING	6,457.58	6,205.36	57,424.12	51,450.06
	ADVERTISING & PUBLICITY	4,082.50	5,374.24	37,622.99	52,065.37
	TRAVELING AUDITORS	280.00	1,000.00	8,005.00	8,665.00
	FILM MAINTENANCE	425.00	1,428.31	11,121.17	16,405.32
RENT & HOUSE SERVICE		3,523.46	4,093.20	28,732.82	33,235.38
RENTAL OF EQUIPMENT		355.00	335.00	2,700.00	2,573.57
TRAVELING EXPENSES		466.93	415.31	16,271.47	19,172.60
TRAVELING EXPENSES AUDITORS		224.00	898.90	7,059.52	7,608.10
STATIONERY & PRINTING		1,683.41	1,623.43	18,088.21	20,347.97
TELEPHONE & TELEGRAPH		1,698.43	2,763.25	24,292.79	18,613.34
POSTAGE		1,020.43	1,000.29	7,220.28	8,418.43
FREIGHT & CARTAGE		95.31	36.24	3,021.08	345.43
MISCELLANEOUS		281.04	223.49	5,988.17	5,034.36
ATTORNEYS' FEES		3,956.72	4,326.65	37,390.01	34,999.39
INSURANCE		545.91	378.19	4,429.94	2,687.09
ALTERATIONS & REPAIRS		29.38	215.29	4,413.06	2,313.86
TRADE PAPER ADVERTISING		4,168.65	6,122.72	46,599.29	60,745.62
FAN PAPER ADVERTISING		8,424.13		8,426.13	
CAMPAIGN BOOKS		3,444.37	4,352.22	11,125.70	44,857.71
EXPLOITATION		4,080.04	289.43	9,716.42	1,860.12
SALES PROMOTION		259.20	250.75	4,828.21	4,682.74
GENERAL PUBLICITY		558.47	1,850.29	5,340.27	9,583.33
HAYS ORGANIZATION DUES		308.84	826.84	11,526.44	8,923.44
HAYS SPECIAL ASSESSMENT		484.16	838.54	3,549.55	4,520.84
FILM MAINTENANCE		645.26	1,297.20	4,233.07	4,999.47
HOUSE ORGAN		323.35	16.00	2,841.73	2,026.87
SHIPPING SUPPLIES		133.46	-0-	955.89	761.09
CORPORATION'S SHARE OF NATIONAL ADVERTISING		140.25	3,849.70	52,804.81	45,298.05
GENERAL ADVERTISING		782.73	146.34	4,395.12	1,345.35
SCREENING		87.24	378.50	665.48	2,037.95
BROADCASTING TALENT				743.90	
BROADCASTING EXPENSES		451.58		1,255.43	
		$ 85,312.04	$ 89,110.18	$ 774,660.25	$ 833,901.78

SCHEDULE OF OTHER EXPENSES FOR THE EIGHT MONTHS ENDED AUGUST 29th. 1931.

TAXES	$ 257.03	$ 819.38	$ 14,875.46	$ 21,402.24
EMPLOYEES BENEFIT PLAN	600.41	691.09	5,896.48	5,945.59
DEPRECIATION OF FURNITURE & FIXTURES	2,472.11	2,073.87	17,632.12	15,966.84
TRANSPORTATION ON ACCESSORIES - MINER	754.46	767.41	7,266.04	6,225.45
MISS-OUTS, ETC.	70.00	360.80	2,698.18	3,147.98
HAVANA	504.52	212.30	3,715.24	3,093.83
CRISTOBAL	30.22	149.61	2,258.11	809.91
AUDITORS' FEES	-0-	45.00	4,190.80	6,294.37
ACCESSORIES GIVEN AWAY	-0-	-0-	-0-	24.00
UNCOLLECTIBLE ACCOUNTS	228.25	-0-	11,360.54	-0-
MISCELLANEOUS	-0-	-0-	1,061.73	404.57
	$ 4,400.06	$ 5,139.46	$ 66,438.48	$ 63,314.78

NO.15

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR EIGHT MONTHS ENDED AUGUST 29th,1931

	CURRENT MONTH		8 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (30 WEEKS)	LAST YEAR (31 WEEKS)
UNITED ARTISTS CORP.,LTD.-ENGLAND TO 8/1/32	$ 43,263.96	$ 12,932.16	$ 205,253.93	$ 142,668.44
LES ARTISTES ASSOCIES, S.A.-FRANCE " "	526.48	919.08	17,345.47	8,601.54
LES ARTISTES ASSOCIES, S.A.-BELGIUM " "	879.18	529.09	26,319.78	7,845.19
UNITED ARTISTS A/S -NORWAY " "	-o-	270.38	1,122.48	3,570.83
UNITED ARTISTS A/B -SWEDEN " "	125.69	10.37	2,353.28	2,835.42
UNITED ARTISTS -FINLAND " "	66.52	137.75	2,310.54	5,313.03
UNARTISCO S.A. -SWITZERLAND "	147.55	366.45	4,611.79	4,297.93
U.A. SPOLECNOST,s.r.o. -CZ.SLOVAKIA "	516.05	483.67	6,266.70	6,521.38
UNITED ARTISTS A/S -DENMARK "	260.09	-o-	3,128.29	-o-
UNITED ARTISTS AUSTRALASIA,LTD. "	2,066.15	1,405.41	19,109.99	22,332.11
UNITED ARTISTS CORPORATION -ARGENTINE	1,515.15	-o-	11,223.11	-o-
	$ 49,708.82	$ 17,054.38	$ 299,045.36	$ 203,985.90

NO.16

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR EIGHT MONTHS ENDED AUGUST 29th,1931

	CURRENT MONTH		8 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (34 WEEKS)	LAST YEAR (35 WEEKS)
SALARIES Paid at Home Office for				
Employees Abroad	$ 6,020.00	$ 6,120.00	$ 57,811.67	$ 51,458.33
Sales Department Home Office	1,130.00	1,453.33	9,127.50	10,913.17
Accounting Department	915.00	1,185.00	10,898.33	10,331.21
Publicity Department	140.00	140.00	1,190.00	1,215.00
TELEPHONE,TELEGRAPH & CABLE	197.25	163.60	3,526.48	3,395.16
TRAVELING EXPENSES	-o-	-o-	1,227.45	1,623.00
FREIGHT & CARTAGE	53.53	-o-	284.61	-o-
PUBLICITY EXPENSES	818.19	529.01	3,702.27	6,574.39
HAYS ORGANIZATION	1,080.84	1,217.36	7,612.87	11,486.91
FIDELITY INSURANCE	406.95	749.80	3,068.10	5,998.40
SCREENING	63.50	363.50	785.35	1,739.75
ATTORNEYS' FEES	-o-	-o-	2,370.51	3,545.00
GROUP LIFE INSURANCE	91.29	-o-	1,992.94	2,169.87
AUDITORS' FEES	-o-	-o-	1,350.00	-o-
MISCELLANEOUS	59.61	11.45	587.69	2,615.11
	$ 10,856.94	$ 11,910.15	$105,535.77	$ 113,065.33

UNITED ARTISTS CORPORATION, LTD. (CANADA)

BALANCE SHEET AS OF AUGUST 29th, 1931.

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 67,455.98
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 3,422.15	
Exhibitors		8,812.24	
		12,234.39	
Less: Reserve for doubtful accounts		1,357.61	
			10,876.78
INVENTORIES:			
Accessories on hand and in transit			2,977.13
MISCELLANEOUS DEPOSITS			38.71
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 17,012.16	
Less: Reserve for depreciation		4,360.47	
			12,651.69
DEFERRED CHARGES-Prepaid rent, insurance, etc.			152.94
			$ 94,153.23
Liabilities			
OWING TO PRODUCERS	2.		$ 12,354.42
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			2,093.57
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			33,164.23
RESERVE FOR INCOME TAXES			7,407.39
RESERVE FOR CONTINGENCIES			2,115.50
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus, January 3rd, 1931.		$ 31,065.69	
Add: Profit for the eight months ending August 29th, 1931 as per annexed statement		68,083.81	
		37,018.12	
Less: Dividends paid on common stock - $100. per share		10,000.00	
			27,018.12
			$ 94,153.23

INCOME STATEMENT

FOR THE EIGHT MONTHS ENDING AUGUST 29th. 1931.

	SCHED. NO.	CURRENT MONTH THIS YEAR AMOUNT	(4 WEEKS) $	LAST YEAR AMOUNT	(4 WEEKS) $	EIGHT MONTHS TO DATE THIS YEAR AMOUNT	(34 WEEKS) $	LAST YEAR AMOUNT	(35 WEEKS) $
INCOME:									
Gross film rentals		$ 28,615.32	100.00	$ 26,104.47	100.00	$ 557,355.92	100.00	$ 419,673.44	100.00
Less: Producers' participation		20,015.21	69.94	18,157.84	69.56	389,685.48	69.92	292,021.99	69.58
Corporate share - played and earned		$ 8,600.11	30.06	$ 7,946.63	30.44	$ 167,670.44	30.06	$ 127,651.45	30.42
Sale of accessories		$ 1,301.97	4.55	$ 1,043.45	4.00	$ 18,988.29	3.40	$ 14,632.27	3.49
Less: Cost		506.08	1.77	622.71	2.37	7,380.75	1.32	5,803.57	1.39
Profit on sale of accessories		$ 795.89	2.78	$ 420.74	1.61	$ 11,607.54	2.08	$ 8,828.70	2.10
Other income		$ 376.60	1.31	$ 229.34	.88	$ 5,493.60	.99	$ 6,232.13	1.48
Total income		$ 9,772.60	34.15	$ 8,596.71	32.93	$ 184,771.58	33.15	$ 142,712.28	34.00
EXPENSES:									
Prints, duties, censorship, etc.		$ 153.60	.54	$ 746.70	2.86	$ 8,026.59	1.44	$ 9,806.32	2.34
Exchanges' operating expenses	3.	10,116.56	35.35	11,505.17	44.07	93,587.64	16.79	89,906.54	21.42
Other expenses	4.	870.30	3.04	1,615.02	6.19	7,573.15	1.36	8,340.17	1.99
Allowances to exhibitors		-0-	-0-	270.00	1.03	60.00	.01	270.00	.06
		$ 11,140.46	38.93	$ 14,136.89	54.15	$ 109,247.38	19.60	$ 108,323.03	25.81
Profit before providing for income taxes		$ 1,367.86	4.78	$ 5,540.18	21.23	$ 75,524.20	13.55	$ 34,389.25	8.19
Less: Provision for income taxes		130.86	.45	428.00	1.64	7,440.30	1.33	2,606.35	.62
NET PROFIT		$ 1,237.00	4.32	$ 5,112.18	19.59	$ 68,083.82	12.22	$ 31,782.90	7.57

NO. 1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT AUGUST 29th.1931.

UNHOLY GARDEN	$ 752.42
LOCKED DOOR	1.71
RITZ	6.96
STREET SCENE	804.60
AMERICANS COME	13.13
HELL HARBOR	1.44
77 PARK LANE	1,841.89
TOTAL	$ 3,422.15

NO. 2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT AUGUST 29th. 1931.

IRON MASK	$ 24.37
SHREW	6.96
CITY LIGHTS	3,091.74
TWO LOVERS	6.96
AWAKENING	6.96
RESCUE	6.96
HEAVEN	36.55
CONDEMNED	13.76
RAFFLES	366.78
HEAVENLY NIGHT	706.01
DEVIL TO PAY	1,001.69
WOMAN DISPUTED	6.96
ETERNAL LOVE	6.96
REVENGE	6.96
ALIBI	6.96
NEW YORK NIGHTS	45.98
YOURSELF	74.56
ROMANTIC NIGHT	50.49
BAD ONE	68.76
LINCOLN	481.04
BRIDE	456.71
DU BARRY	479.34
WHISPERS	533.47
MOON	1,411.77
KIKI	611.85
INDISCREET	111.36
APPRENTICE	4.47
2ND RHAPSODY	5.97
ZAMPA	14.43
EYES OF THE WORLD	168.74
HELL'S ANGELS	363.72
FRONT PAGE	1,639.31
TRESPASSER	36.56
WIDOW	228.39
JUDITH OF BETHULIA	268.92
	$ 12,354.42

NO. 3

STATEMENT OF OPERATING EXPENSES FOR THE EIGHT MONTHS ENDED AUGUST 29th. 1931.

	CURRENT MONTH		8 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (34 WEEKS)	LAST YEAR (35 WEEKS)
SALARIES SALES	$ 3,240.00	$ 3,685.00	$ 28,512.00	$ 29,762.50
BOOKERS, INSPECTORS & CLERICAL	2,661.50	2,797.50	21,797.00	22,443.75
CHECK UP MEN	229.50	62.50	5,023.50	243.50
TRAVELING EXPENSES	1,574.15	1,959.05	15,051.44	15,852.10
RENT & HOUSE SERVICE	1,058.91	880.78	8,816.08	6,653.75
STATIONERY & PRINTING	156.32	377.72	1,177.21	1,420.74
TELEPHONE & TELEGRAPH	218.97	353.16	2,628.27	2,475.32
POSTAGE	165.08	185.19	1,506.61	1,683.33
FREIGHT & CARTAGE	431.87	536.81	4,879.25	5,220.12
MISCELLANEOUS	49.28	58.25	600.33	646.06
INSURANCE	38.15	26.38	396.75	310.29
ALTERATIONS & REPAIRS	.72	131.45	245.68	462.06
FILM MAINTENANCE	35.58	27.38	384.03	752.32
SCREENING	49.75	49.00	993.32	685.20
ASSOCIATION DUES	206.78	-0-	723.73	581.22
CAMPAIGN BOOKS	-0-	375.00	621.01	714.28
ATTORNEYS' FEES	-0-	-0-	231.43	-0-
	$ 10,116.56	$ 11,505.17	$ 93,587.64	$ 89,906.54

NO. 4

SCHEDULE OF OTHER EXPENSES FOR THE EIGHT MONTHS ENDED AUGUST 29th. 1931.

TAXES	$ 310.98	$ 475.54	$ 1,860.35	$ 2,807.93
UNCOLLECTIBLE ACCOUNTS	-0-	657.52	-0-	1,674.94
TRANSPORTATION ON ACCESSORIES	76.46	111.14	586.08	496.09
DUTY ON ACCESSORIES	227.53	208.97	2,514.83	1,570.22
ACCESSORIES GIVEN AWAY	-0-	-0-	-0-	90.00
HAYS ORGANIZATION DUES	44.73	43.93	871.92	809.20
DEPRECIATION OF FURNITURE & FIXTURES	210.60	92.92	1,681.97	570.29
MISS-OUTS, ETC.	-0-	25.00	40.00	292.50
MISCELLANEOUS	-0-	-0-	18.00	29.00
	$ 870.30	$ 1,615.02	$ 7,573.15	$ 8,340.17

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET
AS AT AUGUST 1st, 1931 - FOREIGN AS AT JULY 4th, 1931
EXCEPT GERMANY AS AT MAY 30th, 1931

NO. 1

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,531,399.85
UNITED STATES TREASURY CERTIFICATES		501,312.14
NOTES RECEIVABLE		15,145.65
ACCOUNTS RECEIVABLE		
Producers	$ 353,183.42	
Exhibitors	1,328,346.13	
Miscellaneous	363,535.40	
	2,045,064.95	
Less: Reserve for Doubtful Accounts	54,621.64	1,990,443.31
INVENTORIES		
Accessories	$ 215,691.55	
Prints in Transit	55,990.54	
Picture Rights	155,331.70	427,013.79
MISCELLANEOUS DEPOSITS		25,264.59
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		55,731.00
FUND FOR ESCROW DIVIDENDS		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 366,391.98	
Less: Reserve for Depreciation	171,416.68	194,975.30
DEFERRED CHARGES - PREPAID RENT, TAXES, INSURANCE, Etc.		102,085.63
ARTISTS CONTRACTS		40,000.00
		$ 4,898,878.86
LIABILITIES		
OWING TO PRODUCERS		$ 1,017,877.20
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		543,084.65
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 152,065.33	
Foreign Rights	116,631.25	268,696.58
DEFERRED CREDITS		170,437.28
RESERVE FOR INCOME TAXES		149,216.52
RESERVE FOR CONTINGENCIES		60,974.65
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,507.60
CAPITAL STOCK:		
Common - No Par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$ 1,729,870.64	
Add: Profit as per annexed statement	924,599.13	
	2,654,469.77	
Less: Dividend paid on Common Stock $10.00 per share	80,000.00	
	2,574,469.77	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances	58,614.61	2,633,084.38
		$ 4,898,878.86

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES.

CONSOLIDATED INCOME STATEMENT

FOR THE SEVEN MONTHS ENDED AUGUST 1st,1931 - FOREIGN TO JULY 4th,1931

EXCEPT GERMANY TO MAY 30th, 1931.

	CURRENT MONTH	%	SEVEN MONTHS	%
INCOME				
Gross Film Rentals	$ 1,212,963.18	99.85%	$12,615,736.41	96.86%
Gross Sale of Foreign Rights	1,821.24	.15	408,536.14	3.14
	1,214,784.42	100.00%	13,024,272.55	100.00%
Less: Producers' Participation Played and Earned	811,999.72	66.84	8,818,735.55	67.71
Less: Producers' Participation Sale of Foreign Rights	1,824.32	.15	387,747.69	2.98
	813,824.04	66.99	9,206,483.24	70.69
Corporate Share - Played and Earned	400,963.46	33.01	3,797,000.86	29.15
Corporate Share - Sale of Foreign Rights	3.08	-0-	20,788.45	.16
	400,960.38	33.01	3,817,789.31	29.31
Profit on Sale of Accessories	7,448.59	.61	104,655.22	.80
Other Income	8,956.45	.74	60,287.68	.47
GROSS INCOME	$ 417,365.42	34.36%	$ 3,982,732.21	30.58%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 26,367.56	2.17%	$ 174,946.73	1.34%
Exchange Operating Expenses	262,834.83	21.64	1,759,219.58	13.51
Home Office Expenses	84,036.62	6.92	689,348.21	5.29
Foreign Department Expenses	14,068.18	1.16	94,678.83	.73
Loss on Foreign Exchange	6,155.73	.51	20,434.40	.16
Income Tax of Foreign Companies	9,264.61	.76	70,933.50	.55
Other Expenses	23,560.64	1.94	134,165.28	1.03
Allowances to Exhibitors	6,745.51	.56	10,924.26	.08
TOTAL EXPENSES	$ 420,721.62	34.64%	$ 2,954,650.79	22.69%
Profit before Providing for Federal Income Taxes	3,356.20	.28	1,028,081.42	7.89
Less: Provision for Federal Income Taxes	1,111.74	.09	103,482.29	.79
PROFIT FOR THE PERIOD	$ 4,467.94	.37%	$ 924,599.13	7.10%

U T [illegible] T E D A R T I S T S C O R P O R A T I O N S U B S I D I A [illegible]

A S A T A U G U S T 1st, 1 9 3 1 - F O R E I G N A S [illegible]

E X C E P T G E R M A N Y A S A T M A Y [illegible]

A S S E T S	DELAWARE 8/1/31	SPAIN 7/4/31	ITALY 7/4/31	BRAZIL 7/4/31	FAR [illegible] 7/4/31	ARGENTINE 7/4/31	CHILE 7/4/31	CANADA 8/1/31	MEXICO 7/4/31	ENGLAND 7/4/31	FRANCE 7/4/31	[illegible] 7/4/31
Cash in Banks and on Hand	$ 843,945.97	$ 6,067.35	$ 6,777.55	$ 18,492.95	$ [illegible].38	$ 127,085.72	$ 3,865.84	$ 71,039.18	$ 4,188.78	$ 200,570.42	$ 51,740.76	$ [illegible]
United States Treasury Certificates	501,318.14											
Notes Receivable	3,036.98					12,088.71						
Accounts Receivable:												
From Producers	33,189.41	9,313.06	14,597.83	4,605.35	[illegible].80	1,161.77	923.63	2,119.46	4,613.30	155,845.14	43,600.28	
From Exhibitors	478,168.88	15,401.74	33,529.71	9,527.42	[illegible].92	43,671.18	10,012.42	7,680.36	9,659.38	444,214.48	111,888.98	
Miscellaneous	300,746.44		858.79		[illegible].67	3,369.51				8,569.69	31,890.93	
Inventories:												
Accessories on Hand and in Transit	58,300.75	2,914.13	10,026.69	4,455.94	[illegible].41	13,760.74	1,311.48	2,991.69	2,749.10	71,845.56	24,605.81	
Prints in Transit	13,200.19			1,261.72	[illegible].58	7,972.18	516.12		985.00	3,843.89	18,205.71	
Picture Rights	81,229.01										73,786.42	
Miscellaneous Deposits	13,981.14	801.15		8.76	[illegible].75		72.71	39.71	861.96	1,323.73	6,949.98	
Cash Surrender Value of Life Insurance Policies	55,731.00											
Fund for Escrow Dividends	15,307.60											
Furniture and Fixtures and Improvements	202,318.04	2,615.75	8,584.64	10,120.68	[illegible].09	9,405.29	2,949.44	17,012.16	2,597.51	36,090.82	42,333.90	
Investments in and advances to Subsidiaries and Branches	253,610.95				[illegible].95		5,949.86			117,922.87		
Deferred Charges Prepaid Rent Taxes Insurance, Etc.	71,253.73	31.89	2,143.89	3,713.95	[illegible].17	3,312.80	194.00	191.09	894.09	3,349.95	3,084.41	
Artists Contracts	50,000.00											
	$2,953,111.17	$ 35,845.06	$ 69,952.09	$ 52,186.77	$[illegible].60	$ 221,820.83	$25,795.56	$ 100,972.65	$25,949.12	$1,042,305.85	$ 407,487.12	$ [illegible]
L I A B I L I T I E S												
Owing to Producers	398,973.73	4,378.69	25,382.59	8,759.17	[illegible].44	45,084.51	10,901.40	17,855.95		250,278.42	47,959.98	[illegible]
Accounts Payable and Accrued Expenses	285,197.82	11,887.68	4,332.71	4,333.03	[illegible].82	7,667.88	7,407.54	50.00	395.37	150,362.64	39,084.08	
Intercompany Accounts Payable		7,873.59	13,085.94	36,946.36		70,900.90		27,338.47	25,832.71		110,646.48	[illegible]
Payments in Advance of Film Service Exhibitors	69,629.51			1,063.06	[illegible].99	35,051.76		2,233.95	457.68	7,674.81	447.06	
Foreign Rights	78,880.12										48,411.13	
Deferred Credits	17,574.75			177.87	[illegible].00	3,758.60	99.16		631.59	10,975.00	55,123.49	
Reserve for Income Taxes	95,804.87	442.86	1,068.72			978.51		7,539.95		32,715.32	8,146.97	
Reserve for Doubtful Accounts	28,793.42		858.79					1,348.02	8,386.04	14,600.00	1,311.37	
Reserve for Depreciation Furniture and Fixtures and Improvements	92,470.93	569.42	812.30	6,196.69	[illegible].27	6,776.73	994.07	4,149.67	1,634.50	11,319.36	84,814.66	
Reserve for Contingencies	46,390.76		12,180.87					2,203.02				
Reserve for Dividends Declared Held in Escrow	15,307.60											
Capital Stock Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975.00	9[illegible]
Surplus	1,854,706.86	10,698.88	12,736.12	4,589.41	4[illegible].44	51,699.60	6,493.39	29,255.18	78,788.77	528,003.30	79,346.96	18[illegible]
	$ 2,953,111.17	$ 35,845.06	$ 69,952.09	$ 52,186.77	$[illegible].60	$ 221,820.83	$25,795.56	$100,972.65	$25,949.12	$1,042,305.85	$ 407,487.12	$ 9[illegible]

O R P O R A T I O N S U B S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T I N G D A L A N C E S H E E T

S T Jan. 1, 1 9 3 1 - F O R E I G N A S A T J U L Y 4th, 1 9 3 2

E P T G E R M A N Y A S A T M A Y 30th, 1 9 3 1.

ANADA /1/32	MEXICO 7/4/32	ENGLAND 7/4/32	FRANCE 7/4/32	GERMANY 5/30/32	AUSTRALIA 7/4/32	BELGIUM 7/4/32	NORWAY 7/4/32	SWEDEN 7/4/32	FINLAND 7/4/32	CZECHO SLOVAKIA 7/4/32	SWITZ 7/4/32	HOLLAND 7/4/32	DENMARK 7/4/32	ELIMINATIONS	TOTAL
71,039.18	$ 4,188.78	$ 200,570.42	$ 51,740.76	$ 8,048.27	$ 84,378.88	$38,018.36	$ 3,888.93	$12,894.17	$3,951.84	$ 8,456.11	[illegible]	$13,431.85	$ 8,974.81		$1,531,399.85
															501,312.14
															15,145.65
2,119.46	4,613.30	155,845.14	43,600.88	34,182.38	8,927.84	7,340.50	5,402.60	8,859.60	1,684.21	5,814.66	[illegible]	3,894.84	5,000.69		353,143.42
7,680.36	9,699.38	444,214.48	111,888.99	45,981.59	58,748.69	1,883.85	753.88	2,115.98	149.56	7,536.82	[illegible]	15,215.95	1,734.18		1,389,346.13
		8,569.69	31,890.93	591.98	3,314.18		33.41		157.50			6 810.36			363,535.40
2,891.69	2,749.10	71,885.56	84,605.81	1,081.80	16,626.40	1,999.74	333.62	1,450.17		2,811.46	[illegible]		2,385.49		215,691.55
	985.00	3,843.89	18,205.71	8,307.83	211.36										55,990.54
			73,786.42												155,331.70
38.71	861.96	1,323.73	6,949.98		550.91	349.00	52.39	847.62		627.35			511.78		85,894.59
															55,731.00
															15,507.60
17,012.16	2,597.51	36,080.82	42,333.90	308.36	18,801.56	2,364.11	871.51	2,416.53		6,134.16	[illegible]	3,968.55	1,740.83		366,391.98
							39,767.92	83,202.20	2,917.98					[illegible]	-0-
		117,922.87													
191.09	894.09	3,349.85	3,084.41	61.77	5,499.54	329.39				1,446.70		140.16	12.03		102,085.63
															40,000.00
100,978.65	$85,949.12	$1,042,305.85	$ 407,487.12	$ 98,573.32	$197,059.16	$52,844.95	$50,497.60	$111,186.27	$8,700.89	$32,826.66	$20,[illegible]	$43,461.51	$30,299.21	$[illegible]	$5,184,917.18
37,855.95		850,278.42	47,899.98	68,306.31	57,968.65	7,914.30	2,781.62	6,583.78	559.84	7,611.35	[illegible]	19,187.11	3,948.80		1,017,877.80
50.00	895.37	130,362.64	39,004.09	181.65	59,098.18	3,949.13	2,932.95	2,885.04	589.34	11,601.30	[illegible]	4,480.74	795.76		543,084.65
87,330.47	85,832.71		110,646.48	110,438.06	4,058.98	5,539.88				6,937.12	[illegible]	15,978.06	1,570.42	[illegible]	
2,833.95	457.68	7,674.81	447.06		504.94					462.50	[illegible]		4.86		152,065.33
			48,411.11												116,631.85
	631.59	10,975.00	55,183.49	1,330.68	628.34										170,437.88
7,539.85		32,715.32	8,146.97			2,286.63	97.02	22.47	14.00						149,216.58
1,340.02	8,386.04	14,600.00	1,311.37												54,621.64
4,149.87	1,634.50	11,319.36	84,814.66		6,412.59	1,184.67	641.98	2,080.78		2,019.09	[illegible]	1,685.61	876.56		171,416.68
2,803.02															60,974.65
															15,507.60
10,000.00	1,500.00	36,375.00	1,975.00	98,180.00	21,750.00	2,780.00	8,609.46	67,182.50	6,300.00	7,403.75	[illegible]	2,005.85	13,404.80	870,732.75	40,000.00
88,855.18	72,788.77	528,005.30	74,346.90	182,803.38	46,643.54	28,590.89	48,135.97	32,401.76	1,237.71	3,208.45	[illegible]	124.74	99.21	170,558.78	2,633,084.32
100,978.65	$85,949.12	$1,042,305.85	$ 407,487.12	$ 98,573.32	$197,059.16	$52,844.95	$50,497.60	$111,186.27	$8,700.89	$32,826.66	$20,[illegible]	$43,461.51	$30,299.21	$[illegible]	$5,184,917.18

UNITED ARTISTS CORPORATION AND SUBSIDIARIES AND BRANCHES CONSOLIDATING

AS AT AUGUST 1931 - FOREIGN AS AT JULY 4th 1931 EXCEPT

GERMANY AS AT MAY 30th. 1931

	DELAWARE 8/1/31	SPAIN 7/4/31	ITALY 7/4/31	BRAZIL 7/4/31	FAR EAST 7/4/31	ARGENTINE 7/4/31	CHILE 7/4/31	CANADA 8/3/31	MEXICO 7/4/31	ENGLAND 7/4/31	FRANCE 7/4/31	GERMANY 5/30/31	A 7
INCOME													
Gross Film Rentals	$8,447,114.67	$70,050.38	$195,514.64	$66,001.22	$75,710.43	$224.79	$47,236.28	$528,740.60	$32,488.72	$1,879,919.93	$330,379.86	$65,188.53	$
Gross Sale of Foreign Rights	123,952.06										284,584.08		
	8,571,066.73	70,050.38	195,514.64	66,001.22	75,710.43	224.79	47,236.28	528,740.60	32,488.72	1,879,919.93	614,963.94	65,188.53	
Less Prod. Participation Played & Earned	6,239,328.82	35,040.29	99,889.03	33,067.65	45,209.84	112.44	23,630.13	369,670.27	19,979.36	1,308,465.94	168,715.40	32,601.73	
Less Producers' Participation Sale of Foreign Rights	117,473.60										270,274.09		
	6,356,802.42	35,040.29	99,889.03	33,067.65	45,209.84	112.44	23,630.13	369,670.27	19,979.36	1,308,465.94	438,989.49	32,601.73	
Corporate Share - Played & Earned	2,207,785.85	35,010.09	96,225.61	32,933.57	30,500.59	112.34	23,606.13	159,070.33	12,509.36	571,453.99	161,664.46	32,580.78	
Corporate Share-Sale of Foreign Rights	6,478.46										14,309.99		
	2,214,264.31	35,010.09	96,225.61	32,933.57	30,500.59	112.34	23,606.13	159,070.33	12,509.36	571,453.99	175,974.45	32,580.78	
Profit on Sale of Accessories Domestic	79,711.06							10,811.65					
Profit on Sale of Accessories Foreign	3,811.64	1,031.41	9,277.57	2,043.80	156.79	2.5			747.37	13,622.86	617.65		
Commission From Foreign Companies	849,336.54												
Income from Foreign Dividends	85,952.64												
Other Income-Domestic	27,382.14							5,117.00					
Other Income -Foreign	6,481.00	71.75	246.07	1,345.86	3,629.69	4,431	603.74		284.41	2,974.38	3,738.71	438.67	
GROSS INCOME	8,606,279.33	34,050.43	87,194.11	36,323.23	34,287.07	119.3	24,209.89	174,998.98	12,046.40	588,051.23	180,330.81	33,019.45	
EXPENSES													
Printing, Duties, Censorship, Etc.	43,250.27	4,201.45	12,491.10	4,851.50	1,568.58	10,999.	4,273.40	7,872.99	1,977.05	32,534.48	19,754.92	50.17	
Exchange's Operating Expenses	987,443.22	18,136.37	58,018.40	26,265.16	24,090.42	44,196.	12,953.54	83,471.08	14,931.27	244,776.98	79,506.83	4,895.86	
Home Office Expenses	689,340.21												
Foreign Department Expenses	94,678.83												
Loss on Foreign Exchange	5,204.87	269.92	23.84	6,476.53	43.44	1,446.	13.47		1,617.79	401.66	78.76		
Income Tax - Domestic	95,911.04							7,571.85					
Income Tax of Foreign Companies		60.79	1,068.71	222.46		97				38,715.31	8,146.97		
Other Expenses	62,038.42	689.08	2,855.88	3,096.99	4,156.69	3,881.	476.09	6,708.85	1,504.04	6,187.50	10,306.26	26,670.49	
Allowances to Exhibitors	10,864.26							60.00					
Commission to United Artists Corporation						9.1				161,989.97	16,518.99		
TOTAL EXPENSES	$1,988,739.12	$23,357.61	$74,457.93	$40,912.64	$29,859.13	$67,717.	$17,716.50	$ 105,678.17	$18,030.15	$ 477,742.58	$134,154.51	$31,615.98	$
PROFIT FOR THE PERIOD	617,540.81	10,692.82	12,736.18	4,589.41	4,427.94	51,622.	6,493.39	69,320.81	7,983.75	110,308.65	46,166.30	1,403.53	
PROFIT FROM DOMESTIC OPERATIONS	425,963.63							69,320.81					
PROFIT FROM FOREIGN OPERATIONS	191,576.58	10,692.82	12,736.18	4,589.41	4,427.94	51,622.	6,493.39		7,983.75	110,308.65	46,166.30	1,403.53	
	617,540.81	10,692.82	12,736.18	4,589.41	4,427.94	51,622.	6,493.39	69,320.81	7,983.75	110,308.65	46,166.30	1,403.53	
SURPLUS - JANUARY 1rd. 1931	1,858,551.44							31,065.69	64,745.02	417,696.65	28,180.70	184,806.91	
ADD - PROFIT FOR THE PERIOD	617,540.81	10,692.82	12,736.18	4,589.41	4,427.94	51,622.6	6,493.39	69,320.81	7,983.75	110,308.65	46,166.30	1,403.53	
ADD-REVERSAL OF BALANCE OF $100,000 WHICH WAS APPROPRIATED FROM SURPLUS FOR ALLOWANCES	58,614.61												
	1,934,706.86	10,692.82	12,736.18	4,589.41	4,427.94	51,622.	6,493.39	38,255.12	72,728.77	528,005.30	74,346.90	182,803.38	
LESS DIVIDENDS DECLARED	80,000.00							10,000.00					
SURPLUS TO DATE	$1,854,706.26	$10,692.82	$12,736.18	$4,589.41	$4,427.94	$ 51,622.	$ 6,493.39	$ 28,255.12	$72,728.77	$ 528,005.30	$74,346.90	$182,803.38	

AND BRANCHES CONSOLIDATING INCOME STATEMENT

AS AT JULY 4th. 1931 EXCEPT

AT MAY 30th. 1931

MEXICO 7/4/31	ENGLAND 7/4/31	FRANCE 7/4/31	GERMANY 5/30/31	AUSTRALIA 7/4/31	BELGIUM 7/4/31	NORWAY 7/4/31	SWEDEN 7/4/31	FINLAND 7/4/31	CZECHO SLOVAKIA 7/4/31	SWITZERLAND 7/4/31	DENMARK 7/4/31	ELIMINATION	TOTAL
$32,488.72	$1,879,919.93	$330,379.86	$65,182.51	$340,476.86	$92,452.39	$22,449.72	$40,501.84	$11,110.10	$46,005.18	$35,713.86	$22,945.60		$12,615,736.41
		284,584.08											408,536.14
32,488.72	1,879,919.93	614,963.94	65,182.51	340,476.86	92,452.39	22,449.72	40,501.84	11,110.10	46,005.18	35,713.86	22,945.60		13,024,272.55
19,979.36	1,308,465.94	168,713.40	32,601.73	170,311.24	47,095.25	11,286.92	20,250.92	5,555.05	22,792.77	18,027.81	11,472.80		8,818,735.55
		270,274.09											387,747.69
19,979.36	1,308,465.94	438,989.49	32,601.73	170,311.24	47,095.25	11,286.92	20,250.92	5,555.05	22,792.77	18,027.81	11,472.80		9,206,483.24
12,509.36	571,453.99	161,664.46	32,580.78	170,165.62	45,357.14	11,222.80	20,250.92	5,555.05	23,212.41	17,686.05	11,472.80		3,797,000.86
		14,309.99											20,788.45
12,509.36	571,453.99	175,974.45	32,580.78	170,165.62	45,357.14	11,222.80	20,250.92	5,555.05	23,212.41	17,686.05	11,479.80		3,817,789.31
													90,522.71
747.37	13,622.86	617.65		2,610.87	634.76	105.53	367.99		96.20	75.71	367.19		14,132.51
													-o-
													-o-
													32,430.14
284.41	2,974.38	3,738.71	438.67	1,454.05	180.80	33.41	21.61	206.46	1,173.31	45.20	326.04		27,848.54
18,046.40	588,051.23	180,330.81	33,019.45	174,210.54	46,172.70	11,361.74	20,640.72	5,761.51	24,287.52	17,654.47	11,211.65		3,982,732.81
1,977.05	32,534.48	19,764.92	50.17	17,812.32	2,575.69	823.35	1,714.80	477.85	5,036.62	1,706.29	911.05		174,945.73
10,931.87	244,776.98	79,506.23	4,895.86	76,050.83	16,480.99	7,734.87	15,336.34	2,602.65	14,442.57	7,009.69	7,405.52		1,759,219.58
													689,348.81
													94,678.83
1,617.79	401.66	78.76		8,813.93	18.79	25.50	54.32	10.61	15.39	8.14	28.57		20,434.40
													103,482.29
	32,715.31	8,146.97		24,619.12	2,286.63	97.02	22.47	14.00		701.51			70,933.50
1,504.04	6,187.50	10,306.26	26,670.49	2,405.86	414.10	89.47	382.93	2.98	1,179.85	480.00	157.10	157.16	134,165.28
													10,924.26
	161,949.97	16,518.99		17,983.84	25,440.60	1,122.48	2,227.59	2,222.02	5,750.65	4,464.24	2,868.80	249,336.54	
$80,010.15	$ 477,742.56	$134,164.61	$31,615.92	$146,795.90	$47,216.80	$9,841.69	$19,629.81	$ 5,309.89	$26,394.39	$ 14,358.75	$11,320.36	$249,336.54	$ 3,058,133.08
7,983.75	110,308.65	46,166.80	1,403.53	27,484.64	1,044.10	1,520.05	1,010.71	452.62	2,106.87	3,295.72	108.71	25,952.64	924,599.13
													495,234.44
7,983.75	110,308.65	46,166.80	1,403.53	27,484.64	1,044.10	1,520.05	1,010.71	452.62	2,106.87	3,295.72	108.71	25,952.64	429,364.69
7,983.75	110,308.65	46,166.80	1,403.53	27,484.64	1,044.10	1,520.05	1,010.71	452.62	2,106.87	3,295.72	108.71	25,952.64	924,599.13
64,745.02	417,696.65	28,180.70	184,206.91	35,111.54	29,634.39	40,615.22	31,482.05	785.09	1,101.58	49.14	207.92	170,558.78	1,729,870.64
7,983.75	110,308.65	46,166.80	1,403.53	27,484.64	1,044.10	1,520.05	1,010.71	452.62	2,106.87	3,295.72	108.71	25,952.64	924,599.13
													58,614.61
72,728.77	528,005.30	74,346.90	182,803.38	62,596.18	28,590.29	42,135.27	32,491.76	1,237.71	3,208.45	3,344.86	99.21	144,606.14	2,713,084.38
				15,952.64								25,952.64	80,000.00
$72,728.77	$ 528,005.30	$74,346.90	$182,803.38	$46,643.54	$28,590.29	$ 42,135.27	$32,491.76	$ 1,237.71	$ 3,208.45	$ 3,344.86	$ 99.21	$170,558.78	$2,633,084.38

UNITED ARTISTS CORPORATION, DELAWARE, INCLUDING
UNITED ARTISTS CORPORATION OF CUBA, S.A.
BALANCE SHEET AS OF AUGUST 1st, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 843,945.97
UNITED STATES TREASURY CERTIFICATES			501,312.14
NOTES AND DRAFTS RECEIVABLE			3,056.94
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 33,169.41	
Exhibitors	2.	472,188.82	
Miscellaneous	3.	300,746.44	
		806,104.67	
Less: Reserve for doubtful accounts		28,783.42	777,321.25
INVENTORIES:			
Accessories on hand and in transit		$ 52,300.75	
Prints in transit		13,200.19	
Picture rights		81,226.01	146,726.95
MISCELLANEOUS DEPOSITS			13,541.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			55,731.00
FUND FOR ESCROW DIVIDENDS	4.		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 202,314.08	
Less: Reserve for depreciation		98,470.93	103,847.15
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		253,610.95
DEFERRED CHARGES - Prepaid rent, insurance etc.	6.		71,253.73
ARTISTS' CONTRACTS			40,000.00
			$ 2,825,856.82
Liabilities			
OWING TO PRODUCERS	7.		$ 388,973.33
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		225,397.22
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 69,682.51	
Foreign Rights		72,220.12	141,902.63
DEFERRED CREDITS	10.		17,574.75
RESERVE FOR INCOME TAXES			95,204.27
RESERVE FOR CONTINGENCIES			46,590.76
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,507.60
CAPITAL STOCK			
Preferred - $100. par value			
Authorized 5,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the seven months ending August 1st, 1931 as per annexed statement		617,540.21	
		$1,876,091.65	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$ 1,796,091.65	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances		58,614.61	
			1,854,706.26
			$ 2,825,856.82

INCOME STATEMENT

FOR THE SEVEN MONTHS ENDING AUGUST 1st, 1931

	SCHED. NO.	CURRENT MONTH				SEVEN MONTHS TO DATE			
		THIS YEAR (4 WEEKS)		LAST YEAR (5 WEEKS)		THIS YEAR (30 WEEKS)		LAST YEAR (31 WEEKS)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
INCOME:									
Gross film rentals		$ 544,366.95	100.00	$ 672,782.68	100.00	$ 8,447,114.67	100.00	$ 5,848,436.42	100.00
Less: Producers' participation		400,942.61	73.65	493,408.17	73.34	6,239,328.82	73.86	4,276,820.45	73.13
Corporate share - played and earned		$ 143,424.34	26.35	$ 179,374.51	26.66	$ 2,207,785.85	26.14	$ 1,571,635.97	26.87
Sale of accessories		$ 8,905.15	1.64	$ 17,966.00	2.67	$ 181,864.16	2.15	$ 151,680.19	2.59
Less: Cost		5,000.72	.92	10,617.22	1.58	102,153.10	1.21	84,373.54	1.44
Profit on sale of accessories		$ 3,904.43	.72	$ 7,350.78	1.09	$ 79,711.06	.94	$ 67,306.65	1.15
Other income	11.	$ 1,927.41	.35	$ 7,549.17	1.13	$ 27,322.14	.32	$ 44,435.45	.76
Total income		$ 149,256.18	27.42	$ 194,274.46	28.88	$ 2,314,819.05	27.40	$ 1,683,376.07	28.78
EXPENSES:									
Prints, duties, censorship, etc.		$ 1,942.57	.36	$ 4,178.93	.62	$ 43,250.27	.51	$ 38,438.79	.66
Exchanges' operating expenses	12.	118,661.89	21.80	147,185.02	21.88	987,443.22	11.69	957,401.56	16.37
Home office expenses	13.	84,036.62	15.43	132,831.20	19.74	689,348.21	8.16	744,791.60	12.74
Other expenses	14.	10,643.92	1.96	4,974.86	.74	62,038.42	.74	58,175.32	.99
Allowances to exhibitors		6,745.51	1.24	5,837.50	.87	10,864.26	.13	22,742.50	.39
		$ 222,030.51	40.79	$ 295,007.51	43.85	$ 1,792,944.38	21.23	$ 1,821,549.77	31.15
Profit from domestic operations		$ 72,774.33	13.37	$ 100,733.05	14.97	$ 521,874.67	6.17	$ 138,171.70	2.37
FOREIGN EXPENSES:									
Commission on sale of foreign rights		$ 30.22	.01	$ 446.85	.07	$ 6,478.46	.08	$ 4,633.48	.08
Commissions from foreign companies to 7/4/31	15.	66,695.67	12.25	19,404.74	2.88	249,336.54	2.95	186,931.52	3.20
Income from dividends foreign		-0-	-0-	8,549.20	1.27	25,952.64	.31	10,565.20	.18
Profit on sale of accessories		497.53	.09	252.03	.04	3,211.64	.04	2,580.52	.04
Profit on sale of prints		470.41	.09	1,155.82	.17	6,481.00	.07	1,728.73	.03
Profit on foreign exchange		846.95	.15	881.12	.13	5,204.87	.06	3,627.92	.06
		$ 66,784.44	12.27	$ 28,927.52	4.30	$ 286,255.41	3.39	$ 202,811.54	3.47
Less: Foreign department expenses	16.	$ 14,068.18	2.59	$ 15,053.24	2.24	$ 94,678.83	1.12	$ 101,155.18	1.73
Foreign income taxes		-0-	-0-	256.48	.04	-0-	-0-	417.76	.01
		$ 14,068.18	2.59	$ 15,309.72	2.28	$ 94,678.83	1.12	$ 101,572.94	1.74
Profit from foreign operations for the Delaware Corporation		$ 52,716.26	9.68	$ 13,617.80	2.02	$ 191,576.58	2.27	$ 101,238.60	1.73
Profit, before providing for Federal income taxes		$ 20,058.07	3.69	$ 87,115.25	12.95	$ 713,451.25	8.44	$ 36,933.10	.64
Less: Provision for Federal income taxes		1,051.40	.19	10,888.80	1.62	95,911.04	1.13	6,390.25	.10
NET PROFIT		$ 21,109.47	3.88	$ 76,226.45	11.33	$ 617,540.21	7.31	$ 43,323.35	.74

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT AUGUST 18T, 1931.

LIFE WONDERFUL		$ 91.51
SALLY		509.16
HEAVEN		119.58
PALMY DAYS		151.93
UNHOLY GARDEN		113.30
EDEN		137.79
REVENGE		201.92
RITZ		353.64
ROMANTIC		137.02
BAD ONE		828.02
CORSAIR		15.00
SONS O' GUNS		3.97
STREET SCENE		12.95
77 PARK LANE		213.16
CARNIVAL		37.15
DISRAELI		26.84
DECAMERON		81.20
REACHING FOR THE MOON	(SUPERIMPOSED VERSIONS)	2,387.79
KIKI	(SUPERIMPOSED VERSIONS)	1,698.32
INDISCREET	(SUPERIMPOSED VERSIONS)	3,571.00
HEAVENLY NIGHT	(SUPERIMPOSED VERSIONS)	215.50
FRONT PAGE	(SUPERIMPOSED VERSIONS)	109.00
WHOOPEE	(SUPERIMPOSED VERSIONS)	128.92
CONDEMNED	(SUPERIMPOSED VERSIONS)	356.24
RAFFLES	(SUPERIMPOSED VERSIONS)	635.06
DEVIL TO PAY	(SUPERIMPOSED VERSIONS)	218.75
KELTON CORPORATION	STUDIO ACCOUNT	5,382.14
PICKFORD CORPORATION	STUDIO ACCOUNT	3,447.45
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT	75.00
ART CINEMA CORPORATION	STUDIO ACCOUNT	309.69
GLORIA PRODUCTIONS, INC.	STUDIO ACCOUNT	1.27
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT	548.44
MUSIC COPYRIGHT EXPENDITURES ADVANCED		11,070.70
		$ 33,189.41

NO. 2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT AUGUST 1ST, 1931

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 286.21	$ 1,620.94
BOSTON	2,293.90	5,319.91
BUFFALO	437.36	2,649.18
CHARLOTTE	485.56	1,031.11
CHICAGO	584.23	1,627.51
CINCINNATI	388.46	934.62
CLEVELAND	816.62	4,062.42
DALLAS	220.55	3,175.58
DENVER	920.85	1,694.84
DETROIT	7,042.96	9,553.91
INDIANAPOLIS	540.20	1,625.61
KANSAS CITY	931.16	2,670.41
LOS ANGELES	17,800.23	19,583.55
MILWAUKEE	134.02	397.99
MINNEAPOLIS	612.36	2,134.91
NEW HAVEN	253.04	650.64
NEW ORLEANS	1,426.72	2,072.68
NEW YORK	1,019.90	2,740.52
OMAHA	862.04	2,272.82
PHILADELPHIA	413.59	1,025.33
PITTSBURGH	3,109.80	3,771.48
ST. LOUIS	514.16	5,352.17
SALT LAKE CITY	953.54	1,618.31
SAN FRANCISCO	9,423.20	8,416.32
SEATTLE	3,011.26	4,529.56
WASHINGTON	756.27	1,554.61
CRISTOBAL	1,939.37	9,604.09
HAVANA	577.50	904.58
PORTO RICO	362.35	362.35
	$ 58,117.61	$ 102,957.95
PUBLIX THEATRES, INC.		167,836.39
LOEW'S INC.		94,054.98
WARNER BROS. THEATRES		61,855.33
UNITED ARTISTS THEATRE CIRCUIT, INC.		37,836.59
R.K.O. FILM BOOKING CORPORATION		5,194.85
MISCELLANEOUS EXHIBITORS		2,432.73
		$ 472,168.82

NO. 3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT AUGUST 1ST, 1931

LOANS TO EMPLOYEES	$ 1,295.36
C.E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	247.23
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES, INC.	30,959.31
UNITED ARTISTS THEATRE CIRCUIT, INC.	541.23
HOME OFFICE CONTINGENT FUND ADVANCES	619.02
COLUMBIA PICTURES CORPORATION	138,869.59
ALBERT GREY	20.81
CADDO CO., INC.	13.11
H.A. O'CONNOR	1,000.00
MRS. CEDRIC BELFRAGE	88.00
SAMUEL GOLDWYN, INC.	99,528.30
CULVER EXPORT CORPORATION	121.61
ALHAMBRA THEATRES	2,181.57
A. W. KELLY	835.40
KINEMAS, LTD.	6,787.03
MEDAL FILM COMPANY	1,498.60
DISNEY COMPANY	16,000.00
	$ 300,746.44

NO. 4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT AUGUST 1ST, 1931

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$10,020.00	$ 318.40	$ 10,338.40
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	159.20	5,169.20
			$ 15,507.60

NO.5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT AUGUST 1st,1931

INVESTMENTS IN SUBSIDIARY COMPANIES			
CAPITAL STOCK	UNITED ARTISTS CORP.,LTD.	$ 36,375.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.BELGIUM	2,750.00	
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK	UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK	UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK	U.A. SPOLECNOST,s.r.o.CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK	N.V.UNITED ARTISTS CORP., HOLLAND	2,005.25	
CAPITAL STOCK	ARTISTAS UNIDOS, S.A. MEXICO	1,500.00	
CAPITAL STOCK	UNITED ARTISTS CORP., LTD. CANADA	10,000.00	
CAPITAL STOCK	UNITED ARTISTS AUSTRALASIA, LTD.	21,719.55	
			$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES			
LES ARTISTES ASSOCIES, S.A., FRANCE		$ 110,646.48	
UNITED ARTISTS AUSTRALASIA,LTD.-AUSTRALIA		4,058.92	
UNITED ARTISTS FILM VERLEIH, G.m.b.H.		26,627.36	
N.V.UNITED ARTISTS CORPORATION-HOLLAND		15,978.06	
ARTISTAS UNIDOS, S.A.MEXICO		85,832.71	
UNITED ARTISTS CORPORATION- BRAZIL		36,246.36	
LES ARTISTES ASSOCIES,S.A.BELGIUM		5,539.88	
UNITED ARTISTS - FINLAND		3,482.02	
UNITED ARTISTS A/S DENMARK		1,570.42	
UNITED ARTISTS CORPORATION,LTD.-CANADA		27,338.47	
UNARTISCO S.A. - SWITZERLAND		8,340.24	
UNITED ARTISTS SPOLECNOST,s.r.o.-CZECHO-SLOVAKIA		6,937.12	
UNITED ARTISTS CORPORATION - ARGENTINE		70,900.90	
CONTINENTAL EUROPEAN BRANCHES		20,959.53	
			424,458.47
			$ 539,976.40
DUE TO SUBSIDIARY COMPANIES			
UNITED ARTISTS A/S - NORWAY		$ 38,436.17	
UNITED ARTISTS A/B - SWEDEN		22,767.20	
UNITED ARTISTS CORPORATION - CHILE		5,949.86	
UNITED ARTISTS CORPORATION,LTD.-ENGLAND		117,922.27	
UNITED ARTISTS CORPORATION OF FAR EAST		101,289.95	
			286,365.45
			$ 253,610.95

NO.6

SCHEDULE OF DEFERRED CHARGES,PREPAID RENT,INSURANCE ETC., AT AUGUST 1st,1931

PREPAID RENT	$ 6,852.99
PREPAID INSURANCE	38,644.02
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	634.66
PREPAID BROADCASTING	22,695.37
PREPAID ALTERATIONS & REPAIRS	855.02
PREPAID FILM BOARD DUES	1,571.67
	$ 71,253.73

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT AUGUST 1ST, 1931

CLOUDS	
MOLLYCODDLE	$ 17.25
ZORRO	9.14
THREE MUSKETEERS	14.92
ROBIN HOOD	.79
	7.46
THIEF	
DON Q	5.59
PIRATE	56.85
GAUCHO	47.26
IRON MASK	61.44
	294.20
TAMING OF THE SHREW	
POLLYANNA	858.44
LOVE LIGHT	8.28
BACK DOOR	22.50
LORD FAUNTLEROY	.82
	112.21
DOROTHY VERNON	
ANNIE ROONEY	10.56
BEST GIRL	11.19
COQUETTE	245.42
LOVE FLOWER	85.45
	10.43
DREAM STREET	
ORPHANS	2.54
EXCITING NIGHT	.97
WHITE ROSE	5.43
AMERICA	1.15
	5.82
DRUMS OF LOVE	
BATTLE OF SEXES	38.97
LADY OF THE PAVEMENTS	87.55
PARIS	134.86
GOLD RUSH	2.00
	12.52
CIRCUS	
CITY LIGHTS	10.97
PARTNERS AGAIN	36,525.28
STELLA DALLAS	16.69
BARBARA WORTH	42.63
	6.24
NIGHT OF LOVE	
MAGIC FLAME	53.40
DEVIL DANCER	23.90
TWO LOVERS	96.39
AWAKENING	76.02
	360.51
RESCUE	
BULLDOG DRUMMOND	105.47
CONDEMNED	368.06
RAFFLES	962.09
WHOOPEE	1,675.19
	1,257.76
HEAVENLY NIGHT	
DEVIL TO PAY	4,496.68
EAGLE	8,050.81
SHEIK	28.57
BAT	66.76
	11.12
ROGUE	
TEMPEST	17.74
TOPSY & EVA	141.47
SORRELL & SON	56.28
DOVE	88.26
	49.06
WOMAN DISPUTED	
ETERNAL LOVE	107.69
SUNYA	151.29
SADIE THOMPSON	35.17
EVANGELINE	30.80
	453.51
ALIBI	
THREE GHOSTS	136.65
BE YOURSELF	736.41
LUMMOX	1,152.89
LOCKED DOOR	423.44
	613.81
CARRIED FORWARD	$ 60,601.02

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT AUGUST 1ST, 1931

BROUGHT FORWARD	$ 60,601.02
NEW YORK NIGHTS	998.69
LOTTERY BRIDE	1,394.54
ABRAHAM LINCOLN	522.21
DU BARRY	3,432.00
REACHING FOR THE MOON	16,015.09
BAT WHISPERS	4,253.20
KIKI	16,767.92
INDISCREET	72,116.68
1812	44.45
IRISH FANTASY	13.09
GLORIOUS VAMPS	94.98
WIZARD'S APPRENTICE	73.53
2ND HUNGARIAN RHAPSODY	90.75
AMERICANS COME	124.82
ZAMPA	130.90
GENERAL	34.43
COLLEGE	56.92
STEAMBOAT BILL	41.89
RESURRECTION	46.33
RAMONA	40.48
SHE GOES TO WAR	179.04
HELL HARBOR	542.66
EYES OF THE WORLD	1,039.47
ARABIAN KNIGHTS	44.31
HELL'S ANGELS	11,142.02
FRONT PAGE	95,189.65
TRESPASSER	255.45
WHAT A WIDOW	1,402.43
THREE PASSIONS	1,263.17
VENUS	496.24
HOMECOMING	106.54
GERMAN LINES	100.38
BERLIN AFTER DARK	29.20
HUNGARIAN RHAPSODY	56.79
ORIENT	1.75
PETROWNA	161.50
CRIME	80.87
BLUE MOUSE	13.19
CARMEN OF ST.PAULY	1.50
ALIVE	25.40
ASPHALT	24.00
MANOLESCU	3.91
TUMBLEWEEDS	10.94
SUZANNA	.35
SHRIEK	.14
BIRTH OF A NATION	10.99
SALVATION HUNTERS	38.73
JUSTICE	20.66
RULING PASSION	.71
PLAYED GOD	.17
IRON TRAIL	1.41
RAIL LADY	2.48
THREE MUST GET THERES	.51
PADDY	2.29
WOMAN'S SECRET	6.78
ONLY WAY	4.04
TAILOR MADE MAN	.99
GIRL I LOVED	1.62
WOMAN'S WOMAN	4.60
REVOLT	20.95
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	$ 289,181.75
PAYABLE TO PRODUCERS FOR JUNK FILM	99,928.45
PAYABLE TO PRODUCERS FOR DUTY DRAWBACK	233.74
	146.87
	$ 388,973.33

NO. 8

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT AUGUST 1st,1931

CONSOLIDATED FILM INDUSTRIES,INC.	$ 49,668.80
ELECTRICAL RESEARCH PRODUCTS,INC.	81,164.96
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA,INC.	14,279.13
H.C.MINER LITHO CO., INC.	13,618.70
TECHNICOLOR MOTION PICTURE CORP.	6,635.55
H.E.R. LABORATORIES,INC.	4,793.56
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	2,496.50
NEW YORK TELEPHONE CO.	2,133.46
THE GORDON PRESS,INC.	2,117.15
STERN PHOTO CO.,INC.	1,922.24
MOTION PICTURE HERALD	1,885.00
LUBIN PUBLISHING CO.,INC.	1,192.21
HOOVER LETTERS,INC.	1,143.60
PATHE EXCHANGE,INC.	1,028.03
THE ART GUILD	978.94
PARAMOUNT-PUBLIX CORP.	960.58
R.C.A. PHOTOPHONE,INC.	813.58
UFA FILMS	709.27
ARTHUR MOSKOWITZ	681.50
REMINGTON RAND BUSINESS SERVICE	619.55
R. V. AYCOCK	563.00
JOSEPH M.SCHENCK	539.65
MASSCH AND CO., INC.	528.31
WESTERN UNION TELEGRAPH CO.	510.56
M.YELEN	505.55
MISCELLANEOUS	33,907.84
	$ 225,397.22

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT AUGUST 1st, 1931.

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,318.11	$	
BOSTON	2,468.44		
BUFFALO	672.77		
CHARLOTTE	542.91		
CHICAGO	1,687.24	33.75	
CINCINNATI	717.42	220.00	
CLEVELAND	473.17	4,242.91	
DALLAS	4,466.08		
DENVER	499.13		
DETROIT	1,174.03	22.50	
INDIANAPOLIS	1,080.75		
KANSAS CITY	1,473.56		
LOS ANGELES	6,323.35		
MILWAUKEE	451.20	7.50	
MINNEAPOLIS	1,708.69	56.50	
NEW HAVEN	266.35		
NEW ORLEANS	672.45		
NEW YORK	4,879.44	383.75	
OMAHA	1,585.66		
PHILADELPHIA	847.09		
PITTSBURGH	1,065.70	320.00	
ST. LOUIS	3,963.23		
SALT LAKE CITY	458.04		
SAN FRANCISCO	821.77		
SEATTLE	532.67	200.00	
WASHINGTON	1,632.70	83.50	
CRISTOBAL	8,480.89	4,074.67	
HAVANA		195.00	
	$ 50,262.84	$ 9,840.08	$ 60,102.92
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			9,579.59
			$ 69,682.51

No.10

SCHEDULE OF DEFERRED CREDITS AT AUGUST 1st, 1931

UNALLOCATED FILM RENTALS - CRISTOBAL	$ 9,806.85
UNALLOCATED FILM RENTALS - HAVANA	706.84
HAYS DUES REFUND	5,004.30
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	2,056.76
	$ 17,574.75

NO. 11

SCHEDULE OF OTHER INCOME FOR SEVEN MONTHS ENDED AUGUST 1st 1931

	CURRENT MONTH		7 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (30 WEEKS)	LAST YEAR (31 WEEKS)
DISCOUNT EARNED	$ 377.99	$ 888.44	$ 5,072.42	$ 5,434.48
INTEREST	1,068.76	1,999.70	7,925.71	14,963.83
RENT REVENUE TRAILERS	4.75	4,512.15	11,468.10	14,725.45
INCOME FROM FILM MAINTENANCE DEPT.	230.00	30.00	1,412.50	694.00
ROYALTIES ON ASSOCIATED AUTHORS	47.65	98.88	488.85	815.28
MISCELLANEOUS	207.76	20.00	954.56	7,802.41
	$ 1,927.41	$ 7,549.17	$27,322.14	$ 44,435.45

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE SEVEN MONTHS ENDED AUGUST 1st, 1931.

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES
ATLANTA	$ 20,685.55	$ 1,791.53	$ 9,288.14	$ 337.55	$ 2,172.42	$ 463.48	$ 1,229.59	$ 168.25	$ 84.00	$ 340.14	$ 19.50	$ 284.48
BOSTON	32,366.09	4,771.76	8,189.15	555.90	1,483.97	527.85	1,928.22	657.12	541.72	608.80	162.50	788.32
BUFFALO	22,711.55	2,404.50	5,522.65	229.00	1,298.70	363.53	992.89	114.66	3.44	361.13	15.00	313.95
CHARLOTTE	13,199.88	1,673.79	7,850.83	297.76	1,096.86	254.69	615.21	87.17	21.90	167.49	85.45	107.94
CHICAGO	44,666.18	6,833.90	8,316.23	556.70	1,606.52	799.05	1,736.42	203.08	3.35	772.07	189.50	716.03
CINCINNATI	18,281.33	2,672.09	6,485.65	223.87	1,455.60	600.39	1,207.08	110.94	6.90	239.98	69.90	285.61
CLEVELAND	24,116.13	3,627.56	6,849.89	315.72	1,238.33	403.42	1,875.03	147.30	146.48	684.98	108.00	412.02
DALLAS	21,846.85	2,849.98	7,874.81	559.41	2,564.31	673.49	1,744.54	85.27	24.58	872.74		323.75
DENVER	14,553.38	1,786.94	5,206.27	177.85	739.49	289.50	888.22	49.95	1.85	178.17	46.50	127.54
DETROIT	21,954.80	3,185.06	5,912.07	401.26	1,434.55	501.57	2,634.76	235.76	41.44	706.66	70.00	412.02
INDIANAPOLIS	17,863.50	2,152.38	4,321.58	238.22	1,680.11	331.43	1,504.52	59.73	96.75	281.51	47.00	196.21
KANSAS CITY	20,692.70	2,843.39	7,785.30	343.80	1,643.61	545.77	1,674.17	254.22	213.54	357.89	196.96	235.41
LOS ANGELES	19,799.85	4,088.66	2,828.63	335.44	1,442.23	420.49	765.43	205.34	76.55	230.85		382.62
MILWAUKEE	17,489.00	1,976.84	5,768.90	285.27	1,286.60	399.25	1,108.04	76.35	4.00	168.88	7.00	176.61
MINNEAPOLIS	21,537.65	2,783.66	7,834.50	345.94	1,995.49	683.09	1,485.35	133.49	37.85	528.13	47.50	285.61
NEW HAVEN	13,219.16	1,789.71	2,950.14	239.26	768.30	260.17	483.50	93.49	1.89	234.24		225.61
NEW ORLEANS	11,883.22	2,153.54	3,227.53	454.42	1,074.73	577.52	1,336.67	115.57	20.75	252.80	--	137.34
NEW YORK	55,958.71	9,941.31	6,486.64	418.00	1,987.85	912.01	1,058.33	279.80	289.54	2,351.04	85.00	1,985.00
OMAHA	19,587.30	1,967.86	7,983.85	450.54	1,895.30	486.29	1,373.61	233.31	11.72	257.45	154.85	285.61
PHILADELPHIA	24,046.61	3,453.60	4,584.57	350.37	887.40	559.47	2,013.15	332.68	.05	366.05	79.00	667.10
PITTSBURGH	25,877.35	3,615.98	7,488.14	481.66	1,438.55	400.80	2,568.93	414.62	377.04	450.00	52.32	392.42
PORTLAND												
ST. LOUIS	20,945.28	2,161.63	7,845.60	267.97	1,343.13	350.62	2,090.93	208.41	396.85	359.45	92.00	196.82
SALT LAKE CITY	14,087.00	1,368.05	5,665.60	210.74	630.37	322.07	966.22	42.15	35.90	91.98	38.00	127.54
SAN FRANCISCO	30,035.39	2,860.36	6,687.86	265.38	1,842.60	348.77	1,084.26	150.90	97.39	150.08	123.75	313.95
SEATTLE	19,284.50	2,521.99	8,871.68	857.22	1,501.85	367.08	985.86	65.65	98.13	341.93	170.42	284.48
WASHINGTON	22,264.61	2,528.89	7,686.98	281.42	1,115.48	450.12	1,570.28	89.54	21.30	428.99	10.50	894.28
TOTAL U.S.	$ 577,698.37	$ 78,563.43	$ 168,691.99	$ 8,830.67	$ 37,074.35	$ 12,231.92	$ 36,911.23	$ 4,614.81	$ 2,594.31	$ 11,163.43	$ 1,806.05	$ 9,711.78
CUBA	9,279.95	758.90	695.84	165.97	218.56	136.62	1,626.64	132.49	1.50	145.76		350.00
CRISTOBAL	12,733.89	1,108.80	5,674.17	993.01	1,269.08	565.32	998.67	899.20	34.20	88.69	28.25	7.50
TOTAL DOMESTIC-FOREIGN	$ 22,013.79	$ 1,867.70	$ 6,370.01	$ 1,158.98	$ 1,487.64	$ 701.94	$ 2,625.31	$ 631.69	$ 35.70	$ 234.45	$ 28.25	$ 357.50
GRAND TOTAL	$ 599,766.25	$ 80,431.13	$ 175,062.00	$ 9,979.65	$ 38,561.99	$12,933.86	$ 39,530.52	$5,246.50	$ 2,630.01	$ 11,397.88	$ 1,834.30	$10,069.28
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (31 WEEKS)												
TOTAL U. S.	$ 544,866.77	$ 78,400.52	$ 176,112.51	$11,430.83	$ 39,368.00	$13,664.99	$ 35,146.35	$7,268.94	$ 3,066.46	$ 8,673.10	$ 2,978.06	$11,510.32
CUBA	9,687.39	840.19	1,730.88	387.03	830.38	187.94	2,039.67	262.62	322.50	153.30		350.00
CRISTOBAL	9,883.55	787.04	5,448.00	560.42	1,389.37	214.86	652.79	159.16	114.50	98.54	23.00	15.00
TOTAL DOMESTIC-FOREIGN	$ 19,511.05	$ 1,995.83	$ 7,238.88	$ 947.45	$ 1,619.75	$ 342.80	$ 2,685.46	$ 421.78	$ 437.00	$ 245.85	$ 23.00	$ 365.00
GRAND TOTAL	$ 563,777.82	$ 80,075.82	$ 183,351.39	$12,377.68	$ 30,987.75	$14,007.79	$ 37,831.81	$7,690.72	$ 3,503.46	$ 8,980.95	$ 3,001.06	$11,875.32

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE SEVEN MONTHS ENDED AUGUST 1st, 1931.

TELLING USES	STATIONERY & PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR (30 WEEKS)	TOTAL LAST YEAR (31 WEEKS)
9,288.14	$ 337.55	$ 2,172.42	$ 453.48	$ 1,229.59	$ 168.25	$ 24.00	$ 340.14	$ 19.50	$ 284.48	$ 36,804.63	$ 34,216.46
8,189.15	555.90	1,483.97	527.85	1,928.22	657.12	541.72	608.80	168.50	782.38	52,515.45	48,394.67
5,522.65	229.00	1,288.70	363.53	992.89	114.66	3.44	361.13	15.00	313.95	34,321.00	31,398.37
7,850.23	297.76	1,096.86	254.69	615.21	87.17	21.90	167.49	85.45	107.94	24,798.37	22,615.15
8,316.23	556.70	1,606.52	799.05	1,736.42	203.08	3.35	778.07	189.50	716.03	66,399.03	69,798.07
6,425.65	223.87	1,455.60	600.39	1,207.08	110.94	6.90	239.98	69.90	225.61	31,519.34	32,049.61
6,849.89	315.72	1,238.33	403.42	1,875.03	147.30	146.48	664.98	108.00	412.02	39,904.26	43,769.11
7,874.81	559.41	2,564.31	673.49	1,744.54	85.27	24.58	278.74	46.50	383.75	37,619.07	31,013.52
5,806.27	177.85	739.49	289.50	888.22	49.95	1.85	178.17	70.00	127.54	23,985.06	25,823.22
5,912.07	401.26	1,434.55	501.57	2,624.76	235.76	41.44	706.66	412.02	37,419.95	32,475.91
4,321.58	238.22	1,680.11	331.43	1,504.52	59.75	96.75	281.51	47.00	196.21	28,173.00	32,053.38
7,785.30	343.80	1,643.61	545.77	1,674.17	254.82	213.54	357.89	196.96	235.41	36,186.76	35,094.41
8,888.63	335.44	1,442.23	420.49	765.43	205.34	76.55	230.85		382.62	30,511.49	32,947.40
5,768.90	285.27	1,286.60	399.25	1,108.04	76.35	4.00	168.88	7.00	176.61	28,746.14	20,235.62
7,834.50	345.94	1,995.49	683.09	1,485.35	133.49	37.85	528.13	47.50	225.61	37,638.26	35,878.42
							234.24		225.61	20,265.47	19,431.19
2,950.14	239.86	768.30	260.17	483.50	93.49	1.89	252.00		137.34	21,234.09	23,983.58
3,227.53	454.42	1,074.73	577.52	1,336.67	115.57	80.75	2,351.04	85.00	1,925.00	81,653.23	75,404.22
6,446.64	418.00	1,987.85	912.01	1,058.33	279.80	289.54	257.45	154.85	285.61	34,287.09	30,805.69
7,983.85	450.54	1,895.30	486.29	1,373.61	233.31	11.72	366.05	75.00	667.10	37,376.05	39,261.80
4,584.57	350.37	887.40	559.47	2,013.15	332.68	.05					41,593.54
7,488.14	492.66	1,438.55	400.89	2,568.93	414.62	377.04	450.00	52.32	392.42	43,497.78	145.80
7,845.60	267.97	1,343.13	350.62	2,090.83	208.41	396.85	359.45	92.00	196.82	36,858.68	40,194.92
5,665.69	210.74	690.37	322.07	966.22	42.15	35.90	91.98	38.00	127.54	24,079.62	25,630.09
6,687.86	265.39	1,242.60	398.77	1,084.26	150.90	97.39	250.08	123.75	313.95	33,360.89	33,083.91
8,871.68	257.22	1,501.85	367.08	985.86	65.65	98.13	341.93	170.42	284.48	34,750.37	32,874.39
7,686.98	281.42	1,115.48	450.12	1,570.28	89.54	21.30	428.99	10.50	294.28	36,731.12	34,996.58
168,691.99	$ 8,820.67	$ 37,074.35	$ 12,231.92	$ 36,911.21	$ 4,614.81	$ 2,594.31	$ 11,163.43	$ 1,806.05	$ 9,711.78	$ 949,876.26	$ 921,968.31
695.84	165.97	218.56	136.62	1,626.64	332.49	1.50	145.76		350.00	13,712.83	16,133.02
5,674.17	993.01	1,269.08	565.32	992.67	899.20	34.20	88.69	28.85	7.50	23,854.73	19,300.23
6,370.01	$ 1,158.98	$ 1,487.64	$ 701.94	$ 2,619.31	$ 631.69	$ 35.70	$ 234.45	$ 28.85	$ 357.50	$ 37,566.96	$ 35,433.25
175,062.00	$ 9,979.65	$ 38,561.99	$12,933.86	$ 39,530.52	$5,246.50	$ 2,630.01	$ 11,397.88	$ 1,834.30	$10,069.28	$ 987,443.22	$ 957,401.56
											$ 921,968.31
176,112.51	$11,430.83	$ 39,368.00	$13,664.99	$ 35,246.35	$7,268.94	$ 3,066.46	$ 8,675.10	$ 2,979.06	$11,510.32		
1,790.88	387.03	830.38	127.94	2,032.67	260.62	322.50	153.30		350.00		16,133.02
5,448.00	560.42	1,389.37	214.86	652.79	159.16	114.50	92.54	23.00	15.00		19,300.23
7,238.88	$ 947.45	$ 1,619.75	$ 342.80	$ 2,685.46	$ 421.78	$ 437.00	$ 245.85	$ 23.00	$ 365.00		$ 35,433.25
183,351.39	$12,377.68	$ 30,987.75	$14,007.79	$ 37,931.81	$7,690.72	$ 3,503.46	$ 8,920.95	$ 3,001.06	$11,875.32		$ 957,401.56

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE SEVEN MONTHS ENDED AUGUST 1st, 1931.

EXCHANGES	DIST. MGR. SALARIES	SALES SALARIES	DIST. MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISC. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (30 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (31 WEEKS)
ATLANTA	$ 1,592.65	$ 11,275.00	$ 755.12	$ 7,624.40	$ 21,247.17	$ 436.00	$ 906.62	$ 7,319.90	$ 29,973.69	$ 28,154.22
BOSTON	2,085.42	13,840.00	280.36	7,254.92	23,460.72	6,207.17	593.85	10,233.50	40,495.24	38,511.63
BUFFALO	1,223.60	9,570.00	434.99	5,030.62	16,299.21	6,462.70	57.04	5,455.25	28,234.20	25,285.73
CHARLOTTE	606.88	8,070.00	223.94	6,093.34	14,995.56	682.50	933.55	3,836.50	20,450.11	18,014.84
CHICAGO	4,267.15	18,807.25	899.66	7,416.57	31,390.63	6,780.37		14,811.41	52,982.41	53,168.71
CINCINNATI	881.60	10,720.00	313.42	6,078.32	17,993.34	1,388.23	33.91	5,291.50	24,706.98	24,270.17
CLEVELAND	1,603.60	11,248.33	570.12	6,279.17	19,701.22	4,182.20		7,082.00	30,965.42	33,820.09
DALLAS	2,202.50	11,042.50	718.91	7,091.08	21,054.99	60.00	64.82	7,941.25	29,121.06	23,139.54
DENVER	1,236.00	8,250.00	354.44	4,831.43	14,671.87	160.00	20.40	4,907.38	19,759.65	21,471.59
DETROIT	1,603.60	9,645.00	570.12	5,341.95	17,160.67	2,844.70		7,861.50	27,866.87	23,848.83
INDIANAPOLIS	760.00	6,740.00	270.21	4,051.37	11,821.58	4,365.00		5,398.50	21,585.08	25,452.27
KANSAS CITY	1,403.60	11,250.00	278.79	7,506.51	20,470.90	275.00		7,732.10	28,478.00	28,131.62
LOS ANGELES	3,720.00	10,020.00	1,066.86	1,673.94	16,480.80	1,125.00	87.83	4,934.25	22,627.88	24,878.61
MILWAUKEE	1,014.75	8,920.00	255.81	5,445.07	15,635.63	2,264.00	68.02	5,290.25	23,257.90	15,196.03
MINNEAPOLIS	1,347.40	11,651.65	283.89	7,422.57	20,705.51	1,673.60	126.04	6,865.00	29,372.15	27,994.21
NEW HAVEN	773.98	7,500.00	104.05	2,794.93	11,172.96	1,503.88	51.16	3,441.30	16,169.30	15,299.78
NEW ORLEANS	770.75	4,730.00	282.97	2,674.29	8,458.01	709.06	270.27	5,673.41	15,110.75	17,091.41
NEW YORK	5,986.59	20,735.00	804.90	5,556.08	33,082.57	10,121.89	55.66	19,115.23	62,405.35	57,238.28
OMAHA	1,269.00	10,732.50	283.88	7,655.19	19,940.57	979.30	44.78	6,606.50	27,571.15	24,226.47
PHILADELPHIA	2,284.80	9,000.00	307.22	3,905.28	15,497.30	3,980.56	312.07	8,781.25	28,571.18	31,538.94
PITTSBURGH	1,527.60	12,135.00	543.10	6,921.42	21,127.12	4,930.00	23.62	7,284.75	33,365.49	32,095.08
ST. LOUIS	1,249.15	11,135.00	247.14	7,598.46	20,229.75	512.50		8,048.63	28,790.88	30,060.23
SALT LAKE CITY	1,236.00	6,395.00	354.53	5,061.95	13,047.48	1,262.00	249.12	5,134.00	19,692.60	19,204.52
SAN FRANCISCO	3,048.00	10,140.00	874.15	5,777.11	19,839.26	487.39	36.60	6,360.00	26,723.25	26,710.50
SEATTLE	2,760.00	10,580.00	791.54	8,010.32	22,141.86	100.00	69.82	5,844.50	28,156.18	27,172.94
WASHINGTON	1,006.73	11,460.00	135.37	7,525.44	20,127.54	3,115.54	26.17	6,682.34	29,951.59	28,401.84
TOTAL U.S.	$ 47,465.35	$ 275,622.23	$ 12,004.91	$ 152,621.73	$ 487,714.22	$66,670.59	$ 4,065.35	$157,934.20	$746,384.36	$ 780,379.28
CUBA		3,808.75		617.49	4,426.24	71.20	75.35	5,400.00	9,975.79	11,418.38
CRISTOBAL		6,709.20		5,874.17	12,383.37	103.78		5,960.86	18,468.01	15,331.55
TOTAL DOMESTIC-FOREIGN		$ 10,517.95		$ 6,291.66	$ 16,809.61	$ 174.98	$ 75.35	$ 11,380.86	$ 28,443.80	$ 26,749.93
GRAND TOTAL	$ 47,465.35	$ 286,140.18	$ 12,004.91	$ 158,913.39	$ 504,523.83	$66,845.57	$ 4,143.70	$199,315.06	$774,828.16	$ 747,129.21
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (31 WEEKS)										
TOTAL U.S.	$ 35,000.00	$ 276,517.65	$ 5,906.49	$ 164,412.19	$ 481,836.33	$39,202.63	$ 5,793.83	$193,546.49		$ 780,379.28
CUBA		3,435.00		1,787.13	5,222.13		3.75	6,192.50		11,418.38
CRISTOBAL		4,118.05		5,448.00	9,566.05			5,765.50		15,331.55
TOTAL DOMESTIC-FOREIGN		$ 7,553.05		$ 7,235.13	$ 14,788.18		$ 3.75	$ 11,958.00		$ 26,749.93
GRAND TOTAL	$ 35,000.00	$ 284,070.70	$ 5,906.49	$ 171,647.32	$ 496,624.51	$39,202.63	$ 5,797.58	$205,504.49		$ 747,129.21

NO. 13

HOME OFFICE OPERATING EXPENSES FOR THE SEVEN MONTHS ENDED AUGUST 1ST, 1931

		CURRENT MONTH		7 MONTHS TO DATE	
		THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (30 WEEKS)	LAST YEAR (31 WEEKS)
SALARIES	CHAIRMAN & PRESIDENT	$ 6,000.00	$ 10,000.00	$ 60,000.00	$62,000.00
	ADMINISTRATIVE	19,722.33	27,479.04	149,197.77	166,155.21
	SALES	10,867.17	15,639.05	85,699.50	88,996.42
	ACCOUNTING	6,838.83	7,416.15	50,968.54	45,244.70
	ADVERTISING & PUBLICITY	5,843.33	8,427.36	33,620.49	46,691.13
	TRAVELING AUDITORS	1,225.00	1,250.00	7,725.00	7,665.00
	FILM MAINTENANCE	1,908.42	2,362.59	10,696.17	14,977.01
RENT & HOUSE SERVICE		3,890.08	4,337.60	26,209.36	29,142.16
RENTAL OF EQUIPMENT		335.00	335.00	2,345.00	2,238.57
TRAVELING EXPENSES		2,021.40	2,135.29	15,804.54	16,757.29
TRAVELING EXPENSES AUDITORS		653.98	1,047.41	6,835.52	6,707.20
STATIONERY & PRINTING		2,045.88	2,795.59	16,404.80	18,724.54
TELEPHONE & TELEGRAPH		2,341.79	2,267.27	22,594.36	15,850.09
POSTAGE		525.62	1,179.52	6,199.85	7,418.14
FREIGHT & CARTAGE		108.73	100.87	2,925.77	309.19
MISCELLANEOUS		146.17	1,899.34	5,707.13	4,810.87
ATTORNEYS' FEES		4,273.77	4,799.59	33,433.29	30,678.74
INSURANCE		544.92	376.57	3,884.03	2,308.90
ALTERATIONS & REPAIRS		612.37	51.08	4,383.68	2,098.57
TRADE PAPER ADVERTISING		3,210.25	5,347.50	42,430.34	54,622.90
FAN PAPER ADVERTISING		2.00		2.00	
CAMPAIGN BOOKS		337.90	20,914.26	7,681.33	40,505.49
EXPLOITATION		1,634.47	199.46	5,636.38	1,570.69
SALES PROMOTION		2,209.30	2,099.70	4,569.01	4,431.99
GENERAL PUBLICITY		735.59	1,499.31	4,781.80	7,733.04
HAYS ORGANIZATION DUES		684.39	944.29	11,217.60	8,096.60
HAYS SPECIAL ASSESSMENT		484.16	836.54	3,065.39	3,682.30
FILM MAINTENANCE		144.79	966.52	3,567.81	6,296.67
HOUSE ORGAN		181.50	181.43	2,518.38	2,010.87
SHIPPING SUPPLIES		17.26	197.27	822.43	761.09
CORPORATION'S SHARE OF NATIONAL ADVERTISING		540.38	5,496.32	52,664.56	41,448.35
GENERAL ADVERTISING		1,499.02	118.28	3,612.39	1,198.41
SCREENING		31.50	169.00	578.24	1,659.45
BROADCASTING TALENT				743.90	
BROADCASTING EXPENSES		419.32		803.85	
		$84,036.62	$132,831.20	$689,348.21	$744,791.60

NO. 14

SCHEDULE OF OTHER EXPENSES FOR THE SEVEN MONTHS ENDED AUGUST 1ST, 1931

TAXES	$ 624.17	$ 386.38	$ 14,618.43	$ 20,582.86
EMPLOYEES BENEFIT PLAN	682.21	860.57	5,296.07	5,254.50
DEPRECIATION OF FURNITURE & FIXTURES	2,434.50	2,068.38	15,160.01	13,892.97
TRANSPORTATION ON ACCESSORIES - MINER	426.29	734.24	6,511.58	5,436.04
MISS-OUTS, ETC.	532.00	570.92	2,628.18	2,787.18
HAVANA	220.95	230.22	3,210.72	2,881.53
ORISTOBAL	575.22	124.15	2,227.89	660.30
AUDITORS' FEES	-0-	-0-	4,190.80	6,249.37
ACCESSORIES GIVEN AWAY	-0-	-0-	-0-	24.00
UNCOLLECTIBLE ACCOUNTS	6,299.02		11,588.79	
MISCELLANEOUS	-0-	-0-	1,061.73	404.57
	$10,643.92	$ 4,974.86	$ 62,038.42	$ 58,175.32

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR SEVEN MONTHS ENDED AUGUST 1st, 1931

	CURRENT MONTH		7 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (26 WEEKS)	LAST YEAR (26 WEEKS)
UNITED ARTISTS CORP., LTD. -ENGLAND TO 7/4/31	$ 43,301.56	$ 13,937.08	$ 161,989.97	$ 129,736.26
LES ARTISTES ASSOCIES, S.A. -FRANCE " "	1,663.53	953.15	16,518.99	7,682.44
LES ARTISTES ASSOCIES, S.A. -BELGIUM " "	14,624.96	517.32	25,440.60	7,316.10
UNITED ARTISTS A/S -NORWAY " "	134.21	213.13	1,122.48	3,300.50
UNITED ARTISTS A/B -SWEDEN " "	365.84	21.62	2,227.59	2,825.05
UNITED ARTISTS -FINLAND " "	234.22	185.79	2,222.02	5,175.28
UNARTISCO S.A. -SWITZERLAND "	155.53	331.79	4,464.24	3,931.48
U. A. SPOLECNOST, s.ro. -CZ. SLOVAKIA "	593.95	763.10	5,750.65	6,037.71
UNITED ARTISTS A/S -DENMARK "	236.38	-o-	2,868.20	-o-
UNITED ARTISTS AUSTRALASIA, LTD. "	4,083.65	2,481.76	17,023.84	20,926.70
UNITED ARTISTS CORPORATION -ARGENTINE	1,612.90	-o-	9,707.96	-o-
	$ 66,695.67	$ 19,404.74	$ 249,336.54	$ 186,931.52

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR SEVEN MONTHS ENDED AUGUST 1st, 1931.

	CURRENT MONTH		7 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (30 WEEKS)	LAST YEAR (31 WEEKS)
SALARIES Paid at Home Office for				
Employees Abroad	$ 6,920.00	$ 7,650.00	$ 51,791.67	$ 45,338.33
Sales Department Home Office	1,134.00	1,729.17	7,997.50	9,459.84
Accounting Department	1,535.83	1,555.00	9,983.33	9,146.21
Publicity Department	140.00	175.00	1,050.00	1,075.00
TELEPHONE, TELEGRAPH & CABLE	250.33	384.74	3,329.23	3,231.56
TRAVELING EXPENSES	1,352.45	50.00	1,227.45	1,623.00
FREIGHT & CARTAGE	31.54	-o-	231.08	-o-
PUBLICITY EXPENSES	957.60	1,052.44	2,884.08	6,045.38
HAYS ORGANIZATION	810.63	1,521.70	6,532.03	10,269.58
FIDELITY INSURANCE	408.42	749.80	2,661.15	5,248.60
SCREENING	110.25	106.00	721.85	1,376.25
ATTORNEYS' FEES	-o-	-o-	2,370.51	3,545.00
GROUP LIFE INSURANCE	33.02	15.64	1,901.65	2,169.87
AUDITORS' FEES	-o-	-o-	1,350.00	-o-
MISCELLANEOUS	384.11	63.75	647.30	2,626.56
	$ 14,068.18	$ 15,053.24	$ 94,678.83	$ 101,155.18

UNITED ARTISTS CORPORATION, LTD. (CANADA)

BALANCE SHEET AS OF AUGUST 1ST, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 71,039.18
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 2,119.46	
Exhibitors		7,680.36	
		9,799.82	
Less: Reserve for doubtful accounts		1,348.02	
			8,451.80
INVENTORIES:			
Accessories on hand and in transit			2,891.69
MISCELLANEOUS DEPOSITS			38.71
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 17,012.16	
Less: Reserve for depreciation		4,149.87	
			12,862.29
DEFERRED CHARGES-Prepaid rent, insurance, etc.			191.09
			$ 95,474.76
Liabilities			
OWING TO PRODUCERS	2.		$ 17,855.95
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			50.00
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			2,233.95
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			27,338.47
RESERVE FOR INCOME TAXES			7,538.25
RESERVE FOR CONTINGENCIES			2,203.02
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$ 31,065.69	
Add: Profit for the seven months ending August 1st, 1931 as per annexed statement.		69,320.81	
		38,255.12	
Less: Dividends paid on common stock - $100. per share		10,000.00	
			28,255.12
			$ 95,474.76

INCOME STATEMENT

FOR THE SEVEN MONTHS ENDING AUGUST 1st, 1931

	SCHED. NO.	CURRENT MONTH — THIS YEAR (4 WEEKS) AMOUNT	%	LAST YEAR (5 WEEKS) AMOUNT	%	SEVEN MONTHS TO DATE — THIS YEAR (30 WEEKS) AMOUNT	%	LAST YEAR (31 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 34,294.55	100.00	$ 44,039.28	100.00	$ 528,740.60	100.00	$ 393,568.97	100.00
Less: Producers' participation		23,983.28	69.93	30,627.05	69.54	369,670.27	69.92	273,864.15	69.58
Corporate share - played and earned		$ 10,311.27	30.07	$ 13,412.23	30.46	$ 159,070.33	30.08	$ 119,704.82	30.42
Sale of accessories		$ 1,422.28	4.15	$ 1,626.96	3.69	$ 17,686.32	3.34	$ 13,588.82	3.45
Less: Cost		593.41	1.62	621.77	1.41	6,874.67	1.30	5,180.86	1.31
Profit on sale of accessories		$ 868.87	2.53	$ 1,005.19	2.28	$ 10,811.65	2.04	$ 8,407.96	2.14
Other income		$ 545.43	1.59	$ 802.15	1.82	$ 5,117.00	.97	$ 6,002.79	1.52
Total income		$ 11,725.57	34.19	$ 15,219.57	34.56	$ 174,998.98	33.09	$ 134,115.57	34.08
EXPENSES:									
Prints, duties, censorship, etc.	3.	$ 349.63	1.02	$ 1,387.93	3.15	$ 7,872.99	1.49	$ 9,059.62	2.30
Exchanges' operating expenses		10,193.62	29.73	13,107.98	29.76	83,471.06	15.79	78,401.37	19.92
Other expenses	4.	649.13	1.89	861.97	1.96	6,702.85	1.26	6,725.15	1.71
Allowances to exhibitors		-0-	-0-	-0-	-0-	60.00	.01	-0-	-0-
		$ 11,192.38	32.64	$ 15,357.88	34.87	$ 98,106.92	18.55	$ 94,186.14	23.93
Profit before providing for income taxes		$ 533.19	1.55	$ 138.31	.31	$ 76,892.06	14.54	$ 39,929.43	10.15
Less: Provision for income taxes		60.34	.17	11.07	.03	7,571.25	1.43	3,034.35	.77
NET PROFIT		$ 472.85	1.38	$ 127.24	.28	$ 69,320.81	13.11	$ 36,895.08	9.38

NO. 1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT AUGUST 1ST, 1931.

THIS IS HEAVEN	$ 8.71
CONDEMNED	13.58
LOTTERY BRIDE	472.98
GLORIOUS VAMPS	.83
HELL HARBOR	.39
77 PARK LANE	1,622.97
TOTAL	$ 2,119.46

NO. 2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT AUGUST 1ST, 1931.

IRON MASK	$ 53.97
TAMING OF THE SHREW	89.05
COQUETTE	13.93
DRUMS OF LOVE	6.96
LADY OF PAVEMENTS	6.96
CITY LIGHTS	3,205.70
AWAKENING	24.37
RESCUE	13.92
DRUMMOND	43.87
RAFFLES	327.17
WHOOPEE	179.47
HEAVENLY NIGHT	711.53
DEVIL TO PAY	1,147.93
WOMAN DISPUTED	13.92
ETERNAL LOVE	27.85
REVENGE	6.96
EVANGELINE	64.42
ALIBI	6.96
LOCKED DOOR	15.67
LUMMOX	356.89
N.Y. NIGHTS	12.89
BE YOURSELF	214.13
BAD ONE	91.74
ABRAHAM LINCOLN	614.63
DU BARRY	435.41
BAT WHISPERS	469.82
REACHING FOR THE MOON	1,690.57
KIKI	2,698.21
INDISCREET	2,648.97
'1812'	4.39
IRISH FANTASY	1.04
APPRENTICE	10.24
2ND RHAPSODY	19.70
AMERICANS COME	17.90
ZAMPA	29.79
SHE GOES TO WAR	13.93
EYES OF THE WORLD	425.69
HELL'S ANGELS	1,165.19
FRONT PAGE	381.45
WHAT A WIDOW	353.46
JUDITH OF BETHULIA	268.92
PAYABLE TO PRODUCERS FOR JUNK FILM	$ 17,825.51
	30.44
	$ 17,855.95

NO. 3

STATEMENT OF OPERATING EXPENSES FOR THE SEVEN MONTHS ENDED AUGUST 1ST, 1931.

	CURRENT MONTH		7 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (30 WEEKS)	LAST YEAR (31 WEEKS)
SALARIES SALES	$ 3,240.00	$ 4,565.00	$ 25,272.00	$ 26,077.50
BOOKERS, INSPECTORS & CLERICAL	2,740.50	3,373.50	19,135.50	19,646.25
CHECK UP MEN	388.50	10.00	4,794.00	181.00
TRAVELING EXPENSES	1,464.45	2,553.90	13,477.29	13,893.05
RENT & HOUSE SERVICE	1,125.46	887.96	7,757.17	5,772.97
STATIONERY & PRINTING	102.03	68.09	1,020.89	1,043.02
TELEPHONE & TELEGRAPH	328.55	276.76	2,409.30	2,122.16
POSTAGE	186.92	291.08	1,341.53	1,436.14
FREIGHT & CARTAGE	390.22	672.71	4,447.38	4,683.31
MISCELLANEOUS	40.61	79.66	551.05	587.81
INSURANCE	38.15	26.38	358.60	283.91
ALTERATIONS & REPAIRS	2.21	82.00	244.96	330.61
FILM MAINTENANCE	18.99	110.94	348.45	784.94
SCREENING	77.00	91.00	943.57	636.20
ASSOCIATION DUES			516.95	581.22
CAMPAIGN BOOKS			621.01	339.26
ATTORNEYS' FEES	50.00		231.43	
	$ 10,193.62	$ 13,107.98	$ 83,471.06	$ 78,401.37

NO. 4

SCHEDULE OF OTHER EXPENSES FOR THE SEVEN MONTHS ENDED AUGUST 1ST, 1931.

TAXES				
UNCOLLECTIBLE ACCOUNTS	$ 202.73	$ 62.89	$ 1,549.37	$ 2,332.39
TRANSPORTATION ON ACCESSORIES	-0-	66.81	-0-	1,017.42
DUTY ON ACCESSORIES	34.91	173.69	509.62	384.95
ACCESSORIES GIVEN AWAY	147.28	-0-	2,287.30	1,361.25
HAYS ORGANIZATION DUES	-0-		-0-	90.00
DEPRECIATION OF FURNITURE & FIXTURES	53.61	225.16	827.19	765.27
MISS-OUTS, ETC.	210.60	84.16	1,471.37	471.37
MISCELLANEOUS	-0-	250.00	40.00	267.50
	-0-	-0-	18.00	25.00
	$ 649.13	$ 861.97	$ 6,702.85	$ 6,725.15

UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

JULY 4TH, 1931.

1. Consolidated Balance Sheet
2. Comparative Consolidated Income Statement
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(Schedule of Home Office Operating Expenses
(Schedule of Other Expenses
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4. Comparison of Corporation's Share of Played and Earned by Countries
5. Comparison of Profit on Sale of Accessories by Countries
6. Comparison of Other Income by Countries
7. Comparison of Corporation's Share of Prints, Duties, Censorship, Etc. by Countries
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13. Consolidating Income Statement

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15. Delaware Excluding Earnings of Foreign Exchanges
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(Analysis of Home Office Operating Expenses
(Analysis of Other Expenses
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17. Cristobal
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19. Spain — 5 - Months
20. Brazil — 5 - Months
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23. Chile — 5 - Months
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25. Canada
26. Mexico — 5 - Months
27. England — 5 - Months
28. France — 5 - Months
29. Germany — 4 - Months
30. Australia — 5 - Months
31. Belgium — 5 - Months
32. Norway — 5 - Months
33. Sweden — 5 - Months
34. Finland — 5 - Months
35. Czecho-Slovakia — 5 - Months
36. Switzerland — 5 - Months
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UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET
AS AT JULY 4TH, 1931 - FOREIGN AS AT MAY 30th, 1931

NO. 1

EXCEPT GERMANY AS AT MAY 2nd, 1931

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,561,722.67
UNITED STATES TREASURY CERTIFICATES		501,312.14
NOTES RECEIVABLE		16,656.89
ACCOUNTS RECEIVABLE		
Producers	$ 362,605.72	
Exhibitors	1,532,083.86	
Miscellaneous	426,873.89	
	2,321,562.87	
Less: Reserve for Doubtful Accounts	42,887.63	2,278,675.24
INVENTORIES		
Accessories	$ 210,353.69	
Prints in Transit	62,789.42	
Picture Rights	133,632.48	406,775.59
MISCELLANEOUS DEPOSITS		25,034.02
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		55,731.00
FUND FOR ESCROW DIVIDENDS		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 360,851.12	
Less: Reserve for Depreciation	165,495.15	195,355.97
DEFERRED CHARGES-Prepaid Rent, Taxes, Insurance, Etc.		105,966.83
ARTISTS CONTRACTS		40,000.00
		$ 5,202,737.95
LIABILITIES		
OWING TO PRODUCERS		$ 1,256,141.56
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		654,680.72
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 147,113.58	
Foreign Rights	88,523.13	235,636.71
DEFERRED CREDITS		155,189.37
RESERVE FOR INCOME TAXES		146,452.43
RESERVE FOR CONTINGENCIES		61,577.24
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,507.60
CAPITOL STOCK:		
Common - No Par Vale		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$ 1,729,870.64	
Add: Profit as per annexed statement	929,067.07	
	2,658,937.71	
Less: Dividends paid on Common Stock $10.00 per share	80,000.00	
	2,578,937.71	
Add: Reversal of balance of $100,000.00 which was apropriated from surplus for allowances	58,614.61	2,637,552.32
		$ 5,202,737.95

Contingent Liability on Notes Discounted $2,316.52

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

NO. 2

COMPARATIVE CONSOLIDATED INCOME STATEMENT

FOR THE FIRST SIX MONTHS OF 1930 AND 1931 - FOREIGN FOR THE FIRST FIVE MONTHS

EXCEPT GERMANY FOR FOUR MONTHS.

	1931		1930	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$11,402,773.23	96.56%	$ 8,624,217.94	98.09%
Gross Sale of Foreign Rights	406,714.90	3.44	168,342.45	1.91
	11,809,488.13	100.00	8,792,560.39	100.00
Less: Producers' Participation Played and Earned	8,006,735.83	67.80	5,912,050.19	67.24
Less: Producers' Participation Sale of Foreign Rights	385,923.37	3.27	159,254.02	1.81
	8,392,659.20	71.07	6,071,304.21	69.05
Corporate Share - Played and Earned	3,396,037.40	28.76	2,712,167.75	30.85
Corporate Share - Sale of Foreign Rights	20,791.53	.17	9,088.43	.10
	3,416,828.93	28.93	2,721,256.18	30.95
Profit on Sale of Accessories	97,206.63	.82	94,243.77	1.07
Other Income	51,331.23	.44	59,426.09	.68
GROSS INCOME	3,565,366.79	30.19	2,874,926.04	32.70
EXPENSES				
Prints, Duties, Censorship, Etc.	148,579.17	1.26	131,805.56	1.50
Exchange Operating Expenses	1,496,384.75	12.67	1,465,876.75	16.67
Home Office Operating Expenses	605,311.59	5.12	611,960.46	6.96
Foreign Department Expenses	80,610.65	.68	86,101.94	.98
Loss on Foreign Exchange	26,590.13	.23	3,766.44	.04
Income Tax of Foreign Companies	61,669.46	.52	60,581.32	.69
Other Expenses	110,604.64	.94	97,687.54	1.11
Allowances to Exhibitors (Paid from Reserve)	4,178.75	.04	16,905.00	.20
TOTAL EXPENSES	2,533,929.17	21.46	2,474,684.95	28.15
Profit before Providing for Federal Income Taxes	1,031,437.62	8.73	400,241.09	4.55
Less: Provision for Federal Income Taxes	102,370.55	.86	20,324.50	.23
PROFIT FOR THE PERIOD	$ 929,067.07	7.87%	$ 379,916.59	4.32%

	AMOUNT	RATIO TO P & E
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
Salaries	$ 875,591.16	7.42%
Rent & House Service	111,993.10	.95
Traveling	212,965.40	1.80
Stationery & Printing	21,411.37	.18
Telephone & Telegraph	53,384.00	.45
Postage	21,025.97	.18
Freight & Cartage	53,696.37	.45
Insurance	5,867.93	.05
Advertising & Publicity	69,155.98	.59
Legal Expense	6,342.72	.05
Film Maintenance	13,060.86	.11
Association Dues	12,167.23	.10
Screening	3,068.32	.03
Directors Fees	1,055.89	.01
Trade Shows	15,431.33	.13
Alterations & Repairs	2,826.54	.02
Campaign Books	621.01	.01
Miscellaneous	16,719.77	.14
TOTAL	$1,496,384.75	12.67%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
Salaries - Chairman & President	$ 52,000.00	.44%
Administrative	129,475.44	1.10
Sales	74,832.33	.63
Accounting	44,127.71	.37
Advertising	27,777.16	.24
Travelling Auditors	6,500.00	.06
Film Maintenance	8,787.75	.07
Rent & House Service	22,319.28	.19
Rental of Equipment	2,010.00	.02
Traveling Expenses	13,783.14	.12
Travelling Expenses Auditors	6,181.54	.05
Stationery & Printing	14,358.92	.12
Telephone & Telegraph	20,252.57	.17
Postage	5,674.23	.05
Freight & Cartage	2,817.04	.02
Miscellaneous	5,560.96	.05
Legal Expense	29,159.52	.25
Insurance	3,339.11	.03
Alterations & Repairs	3,771.31	.03
Trade Paper Advertising	39,220.09	.33
General Advertising	2,113.37	.02
Campaign Books	7,343.43	.06
Exploitation	4,001.91	.03
Sales Promotion	2,359.71	.02
General Publicity	4,046.21	.03
Screening	546.74	-0-
Hays Organization Dues	10,533.21	.09
Hays Special Assessment	2,581.23	.02
Film Maintenance	3,443.02	.03
House Organ	2,336.88	.02
Shipping Supplies	805.17	.01
Corporation's Share of National Advertising	52,124.18	.44
Broadcasting Talent	743.90	.01
Broadcasting Expenses	384.53	-0-
	$ 605,311.59	5.12%

	AMOUNT	RATIO TO P&E
SCHEDULE OF OTHER EXPENSES		
Audit Fees	$ 9,025.67	.08%
Taxes	24,341.36	.21
Depreciation of Furniture & Fixtures	23,873.04	.20
Bank Charges	335.05	-o-
Uncollectible Accounts	1,959.88	.02
Employees Benefit Plan	4,613.86	.04
Transportation on Accessories	6,560.00	.05
Duty on Accessories	2,926.23	.02
Miss-Outs Etc.	2,136.18	.02
Hays Organization Dues	773.58	.01
Miscellaneous	7,760.70	.07
Commissions to Terra Film Verleih	22,971.50	.19
Commissions to Metro-Goldwyn-Mayer	3,327.59	.03
	$ 110,604.64	.94%

NO. 3

COMPARISON OF PLAYED AND EARNED

BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931

FOREIGN FOR FIVE MONTHS EXCEPT GERMANY FOR FOUR MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 42,587.41	1.22%	.36%	$ 86,336.03	2.58%	.98%
FAR EAST	64,210.97	1.84	.55	152,010.77	4.54	1.73
ARGENTINE	165,546.78	4.73	1.40	132,640.99	3.95	1.51
CHILE	26,607.20	.76	.23	41,241.52	1.23	.47
ITALY	182,171.35	5.21	1.54	179,028.06	5.34	2.03
SPAIN	58,295.39	1.67	.49	68,440.03	2.04	.78
PERU	-o-	-o-	-o-	4,234.24	.13	.05
MEXICO	32,626.58	.93	.28	58,995.67	1.76	.67
ENGLAND	1,533,507.51	43.86	12.99	1,510,393.65	45.07	17.18
FRANCE	297,109.28	8.50	2.50	134,585.88	4.02	1.53
Germany	57,892.07	1.66	.49	109,200.33	3.26	1.24
AUSTRALIA	258,803.64	7.40	2.[illegible]	368,[illegible]93.59	11.00	4.20
BELGIUM	86,525.12	2.48	.73	54,491.17	1.63	.62
NORWAY	19,765.53	.57	.17	15,713.09	.47	.18
SWEDEN	33,850.13	.97	.29	51,302.91	1.53	.58
FINLAND	9,939.00	.28	.08	11,440.93	.34	.13
CZECHO SLOVKIA	41,253.62	1.18	.35	43,016.87	1.28	.49
SWITZERLAND	36,958.17	1.06	.31	28,765.44	.86	.33
HOLLAND	36,875.15	1.05	.31	27,374.30	.82	.31
DENMARK	21,054.56	.60	.18	20,904.04	.63	.24
HAVANA	32,108.50	.92	.27	32,011.37	.95	.36
CRISTOBAL	51,905.36	1.48	.44	51,503.43	1.54	.59
SALES OF FOREIGN RIGHTS	406,714.90	11.63	3.44	168,342.45	5.0[illegible]	1.91
	$3,496,308.22	100.00%	29.[illegible]	$3,350,931.76	100.00%	38.[illegible]%
UNITED STATES	7,818,733.86		66.[illegible]	5,092,098.94		57.[illegible]
CANADA	494,446.05		4.18	349,529.69		3.9[illegible]
TOTAL FOREIGN & DOMESTIC	$11,809,488.13		100.00%	$8,792,560.39		100.00%

SALES OF FOREIGN RIGHTS	1931		1930	
FRANCE - AUSTRIA HUNGARY	$ 47,191.70	.40%	$ 34,961.16	.40%
BULGARIA	-o-	-o-	850.00	.01
YUGO-SLAVIA	6,520.00	.05	6,700.00	.07
ROUMANIA	6,450.00	.05	4,[illegible].00	.05
THE BALKANS	-o-	-o-	350.00	o
GREECE	2,237.50	.02	4,736.49	.05
TURKEY	8,206.[illegible]	.07	5,091.32	.07
POLAND	1,921.48	.02	3,500.00	.07
BALTIC	-o-	-o-	7,[illegible]50.00	.09
PORTUGAL	7[illegible].95	.01	5,459.47	.06
EGYPT	-o-	-o-	11,405.67	.13
PERSIA	-o-	-o-	1,375.00	.02
INDO-CHINA	700.00	.01	-o-	-o-
GERMANY	210,000.00	1.78	-o-	o
UNITED STATES				
PORTO RICO	6,225.41	.05	5,312.34	.06
SOUTH AFRICA	95,868.94	.81	65,350.00	.74
RUSSIA			10,500.00	.1[illegible]
STRAIT SETTLEMENTS) DUTCH EAST INDIES)	20,550.00	.17	-o-	-o-
	$ 406,714.90	3.44%	$168,342.45	1.91%

NO.4

COMPARISON OF CORPORATION'S SHARE OF PLAYED AND EARNED BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931.

FOREIGN FOR FIVE MONTHS EXCEPT GERMANY FOR FOUR MONTHS

	1931 AMOUNT	1931 RATIO TO TOTAL FOREIGN	1931 RATIO TO TOTAL FOREIGN & DOMESTIC	1930 AMOUNT	1930 RATIO TO TOTAL FOREIGN	1930 RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 21,235.68	1.71%	.62%	$ 43,069.56	3.41%	1.58%
FAR EAST	25,794.38	2.07	.75	49,255.36	3.90	1.81
ARGENTINE	82,706.54	6.66	2.42	65,957.03	5.22	2.42
CHILE	13,291.97	1.07	.39	20,412.46	1.62	.75
ITALY	89,787.37	7.22	2.63	89,468.05	7.08	3.27
SPAIN	29,135.17	2.34	.85	34,198.91	2.71	1.26
PERU	-0-	-0-	-0-	2,095.16	.17	.08
MEXICO	12,53 .71	1.01	.37	24,415.02	1.94	.90
ENGLAND	466,4 8.13	37.53	13.65	455,845.45	36.11	16.75
FRANCE	145,768.01	11.73	4.27	67,185.02	5.32	2.47
GERMANY	28,936.12	2.33	.85	54,548.95	4.13	2.01
AUSTRALIA	129,337.80	10.41	3.78	184,258.16	14.60	6.77
BELGIUM	41,742.90	3.36	1.22	26,361.31	2.09	.97
NORWAY	9,880.71	.80	.29	7,856.54	.62	.29
SWEDEN	16,925.07	1.36	.50	25,648.41	2.03	.94
FINLAND	4,969.00	.40	.14	5,720.47	.45	.21
CZECHO-SLOVAKIA	20,788.49	1.67	.61	21,508.84	1.70	.79
SWITZERLAND	18,391.23	1.48	.54	14,377.28	1.14	.53
HOLLAND	14,761.16	1.19	.43	10,949.72	.87	.40
DENMARK	10,527.29	.86	.31	10,452.02	.83	.38
HAVANA	13,135.38	1.06	.38	13,927.81	1.10	.51
CRISTOBAL	25,903.73	2.08	.76	25,7 [illegible]	2.04	.95
SALES OF FOREIGN RIGHTS	20,791.53	1.67	.61	9,088.43	.72	.33
TOTAL FOREIGN	$1,242,747.97	100.00%	36.37%	$1,262,384.92	100.00%	46.39%
UNITED STATES	2,025,321.90		59.28	1,45 [illegible]		49.70
CANADA	148,759.06		4.35	106,3 [illegible]		3.91
TOTAL FOREIGN & DOMESTIC	$3,416,828.93		100.00%	$2,721,256.18		100.00%

SALES OF FOREIGN RIGHTS		1931		1930	
FRANCE	AUSTRIA-HUNGARY	$ 2,382.49	.07%	$ 1,781.43	.07%
	BULGARIA	-0-	-0-	60.00	-0-
	YUGO-SLAVIA	326.00	.01	370.00	.01
	ROUMANIA	322.50	.01	285.00	.01
	THE BALKANS	-0-	-0-	17.50	-0-
	GREECE	114.37	-0-	297.08	.01
	TURKEY	471.56	.02	338.47	.01
	POLAND	169.13	-0-	325.00	.01
	BALTIC	-0-	-0-	407.50	.02
	PORTUGAL	41.80	-0-	320.94	.01
	EGYPT	-0-	-0-	529.97	.02
	PERSIA	-0-	-0-	78.75	-0-
	INDO-CHINA	35.00	-0-	-0-	-0-
	GERMANY	10,500.00	.31	-0-	-0-
UNITED STATES					
	PORTO RICO	455.70	.02	286.63	.01
	SOUTH AFRICA	5,025.48	.15	3,375.00	.13
	RUSSIA	-0-	-0-	525.00	.02
	STRAIT-SETTLEMENTS) DUTCH-EAST-INDIES)	1,027.50	.03	-0-	-0-
		$ 20,791 .53	.61%	$ 9,088.43	.33%

COMPARISON OF PROFIT ON SALES OF ACCESSORIES
BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931
FOREIGN FOR FIVE MONTHS EXCEPT GERMANY FOR FOUR MONTHS

	1 9 3 1			1 9 3 0		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 1,407.69	13.42%	1.45%	$ 740.41	2.77%	.79%
FAR EAST	112.52	1.07	.11	775.54	2.90	.82
ARGENTINE	1,983.87	18.91	2.04	1,501.11	5.62	1.59
ITALY	7,684.27	73.27	7.91	3,740.84	14.00	3.97
SPAIN	878.08	8.37	.90	631.68	2.36	.67
PERU	-o-	-o-	-o-	5.56	.02	.01
MEXICO	590.24	5.63	.61	755.36	2.83	.80
ENGLAND	10,126.62	96.56	10.42	19,698.12	73.74	20.90
FRANCE	1,460.48	14.12	1.52	590.46	2.21	.63
GERMANY	-o-	-o-	-o-	419.71	1.57	.45
AUSTRALIA	1,992.65	19.00	2.05	5,341.20	19.99	5.67
BELGIUM	673.24	6.42	.69	1,042.85	3.90	1.11
NORWAY	74.23	.71	.08	237.05	.89	.25
SWEDEN	456.77	4.36	.47	1,043.68	3.91	1.11
CZECHO-SLOVAKIA	8.40	.08	.01	794.19	2.97	.84
SWITZERLAND	118.35	1.13	.12	360.54	1.35	.38
HOLLAND	16.46	.16	.02	373.65	1.40	.40
DENMARK	555.58	5.30	.57	169.49	.63	.18
HAVANA	250.08	2.38	.26	202.99	.76	.22
CRISTOBAL	1,494.30	14.25	1.54	1,953.75	7.32	2.07
TOTAL FOREIGN	$ 10,487.49	100.00%	10.79%	$ 26,713.38	100.00%	28.34%
UNITED STATES	76,776.36		78.98	60,127.62		63.80
CANADA	9,942.78		10.23	7,402.77		7.86
TOTAL FOREIGN & DOMESTIC	$ 97,206.63		100.00%	$ 94,243.77		100.00%

NO. 6

COMPARISON OF OTHER INCOME

BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931

FOREIGN FOR FIVE MONTHS EXCEPT GERMANY FOR FOUR MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 650.57	4.24 %	1.27 %	$ 706.47	4.21%	1.19%
FAR EAST	2,635.29	17.16	5.13	253.53	1.51	.43
ARGENTINE	3,224.30	20.99	6.28	407.92	2.44	.69
CHILE	207.95	1.36	.41	---	---	---
SPAIN	19.68	.13	.04	124.50	.74	.21
MEXICO	171.89	1.12	.33	253.20	1.51	.42
ENGLAND	1,886.30	12.29	3.68	4,987.56	29.75	8.39
FRANCE	3,505.52	22.83	6.83	3,332.04	19.88	5.60
GERMANY	420.14	2.74	.82	4,242.26	25.30	7.14
AUSTRALIA	1,084.96	7.07	2.11	214.04	1.28	.36
BELGIUM	68.93	.45	.13	101.10	.60	.17
NORWAY	27.84	.18	.05	252.03	1.50	.42
SWEDEN	4.73	.03	.01	116.44	.69	.20
FINLAND	180.21	1.17	.35	454.50	2.71	.76
CZECHO-SLOVAKIA	941.66	6.13	1.84	1,062.05	6.33	1.79
SWITZERLAND	11.51	.07	.02	29.53	.18	.05
HOLLAND	78.65	.51	.15	152.37	.91	.26
DENMARK	234.21	1.53	.46	76.36	.46	.13
TOTAL FOREIGN	$15,354.34	100.00%	29.91%	$16,766.26	100.00%	28.21%
UNITED STATES	32,409.32		61.[illegible]	37,459.19		63.04
CANADA	4,572.57		8.91	5,200.64		8.75
TOTAL FOREIGN & DOMESTIC	$51,331.23		100.00%	$59,426.09		100.00%

COMPARISON OF CORPORATION'S SHARE OF PRINTS, DUTY, CENSORSHIP, ETC.

BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931

FOREIGN FOR FIVE MONTHS EXCEPT GERMANY FOR FOUR MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 2,893.21	2.74%	1.95%	$ 4,267.32	4.42%	3.24%
FAR EAST	1,523.75	1.44	1.03	2,536.47	2.63	1.92
ARGENTINE	9,463.77	8.97	6.37	6,896.54	7.14	5.23
CHILE	3,636.11	3.44	2.45	4,455.40	4.61	3.38
ITALY	10,974.60	10.40	7.39	11,230.41	11.62	8.52
SPAIN	3,092.49	2.93	2.08	2,046.31	2.12	1.55
PERU	-o-	-o-	-o-	226.40	.24	.17
MEXICO	1,302.36	1.23	.88	3,623.76	3.75	2.75
ENGLAND	25,219.27	23.89	16.97	14,266.98	14.76	10.82
FRANCE	16,257.26	15.40	10.94	17,835.80	18.46	13.53
GERMANY	50.16	.05	.03	1,514.43	1.57	1.15
AUSTRALIA	14,298.84	13.55	9.63	13,817.21	14.30	10.48
BELGIUM	2,470.75	2.34	1.66	2,736.93	2.83	2.08
NORWAY	534.26	.51	.36	501.01	.52	.38
SWEDEN	1,473.07	1.40	.99	985.07	1.02	.75
FINLAND	122.77	.12	.08	281.38	.29	.21
CZECHO-SLOVAKIA	3,955.23	3.75	2.66	1,115.62	1.15	.85
SWITZERLAND	1,637.22	1.55	1.10	1,349.32	1.40	1.02
HOLLAND	34.71	.03	.02	90.50	.09	.07
DENMARK	808.28	.77	.54	551.95	.57	.42
HAVANA	2,660.37	2.52	1.79	2,159.08	2.23	1.64
CRISTOBAL	3,130.89	2.97	2.11	4,599.23	4.76	3.49
TOTAL FOREIGN	$105,539.37	100.00%	71.03%	$96,632.32	100.00%	73.31%
UNITED STATES	35,516.44		23.91	27,501.55		20.87
CANADA	3,523.36		5.06	7,671.69		5.82
TOTAL FOREIGN & DOMESTIC	$148,579.17		100.00%	$131,805.56		100.00%

COMPARISON OF EXCHANGE OPERATING EXPENSES — NO. 8

BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931.

FOREIGN FOR FIVE MONTHS EXCEPT GERMANY FOR FOUR MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 19,153.52	3.26%	1.28%	$ 32,004.93	5.16%	2.18%
FAR EAST	20,458.37	3.49	1.37	25,618.31	4.13	1.75
ARGENTINE	34,589.80	5.89	2.31	33,355.47	5.38	2.28
CHILE	9,664.58	1.65	.65	14,367.68	2.32	.98
ITALY	49,862.50	8.49	3.33	41,255.36	6.66	2.81
SPAIN	14,935.91	2.54	1.00	16,836.88	2.72	1.15
PERU	-0-	-0-	-0-	3,840.25	.62	.26
MEXICO	11,467.26	1.95	.77	14,575.33	2.35	.99
ENGLAND	194,854.88	33.19	13.02	155,638.97	25.11	10.62
FRANCE	65,664.78	11.18	4.39	49,223.64	7.94	3.36
GERMANY	3,947.21	.67	.26	55,785.50	9.00	3.81
AUSTRALIA	58,825.95	10.02	3.93	82,376.46	13.29	5.62
BELGIUM	13,738.33	2.34	.92	9,880.19	1.59	.68
NORWAY	6,621.05	1.13	.44	6,009.33	.97	.41
SWEDEN	13,103.81	2.23	.88	17,355.24	2.80	1.18
FINLAND	2,312.98	.39	.15	2,644.82	.43	.18
CZECHO-SLOVAKIA	12,143.25	2.07	.81	10,713.98	1.73	.73
SWITZERLAND	5,447.19	.93	.37	6,034.79	.98	.41
HOLLAND	12,187.37	2.08	.81	7,548.17	1.22	.51
DENMARK	5,347.22	.91	.36	5,282.52	.85	.36
HAVANA	12,029.37	2.05	.80	13,623.25	2.20	.93
CRISTOBAL	20,787.57	3.54	1.39	15,799.50	2.55	1.08
TOTAL FOREIGN	$ 587,143.30	100.00%	39.24%	$619,789.57	100.00%	42.28%
UNITED STATES	835,963.99		55.87	780,793.79		53.26
CANADA	73,277.46		4.89	65,293.39		4.45
TOTAL FOREIGN & DOMESTIC	$1,496,384.75		100.00%	$1,465,876.75		100.00%

No. 9

COMPARISON OF OTHER EXPENSES
BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931
FOREIGN FOR FIVE MONTHS EXCEPT GERMANY FOR FOUR MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 2,275.28	4.18 %	2.06 %	$ 4,606.25	11.02 %	4.72 %
FAR EAST	3,597.55	6.60	3.25	1,339.86	3.20	1.37
ARGENTINE	927.65	1.70	.84	8,386.64	20.06	8.59
CHILE	411.15	.76	.37	2,523.94	6.04	2.58
ITALY	2,003.89	3.68	1.81	164.59	.39	.16
SPAIN	616.03	1.13	.56	204.15	.49	.21
PERU	-o-	-o-	-o-	2,699.92	6.46	2.76
MEXICO	860.09	1.58	.78	968.85	2.32	.99
ENGLAND	4,731.54	8.68	4.28	8,749.76	20.92	8.96
FRANCE	9,335.64	17.13	8.44	4,274.28	10.22	4.38
GERMANY	23,644.04	43.39	21.38	358.95	.86	.37
AUSTRALIA	1,948.56	3.58	1.76	2,536.15	6.07	2.60
BELGIUM	236.65	.43	.21	187.32	.45	.19
NORWAY	72.99	.13	.07	322.70	.77	.33
SWEDEN	321.01	.59	.29	273.23	.65	.28
FINLAND	2.47	-o-	-o-	17.90	.04	.02
CZECHO-SLOVAKIA	664.95	1.22	.60	149.38	.36	.15
SWITZERLAND	361.63	.66	.33	93.05	.22	.10
HOLLAND	1,019.36	1.87	.92	690.00	1.65	.70
DENMARK	125.94	.23	.11	76.98	.19	.08
HAVANA	2,989.77	5.49	2.70	2,651.31	6.34	2.71
CRISTOBAL	1,652.67	3.03	1.49	536.15	1.28	.55
TOTAL FOREIGN	$ 54,493.52	100.00 %	49.27 %	$ 41,811.36	100.00 %	42.80 %
UNITED STATES	50,057.40		45.26	50,013.00		51.20
CANADA	6,053.72		5.47	5,863.18		6.00
TOTAL FOREIGN & DOMESTIC	$ 110,604.64		100.00 %	$ 97,687.54		100.00 %

COMPARISON OF LOSS ON FOREIGN EXCHANGE

BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931

FOREIGN FOR FIVE MONTHS EXCEPT GERMANY FOR FOUR MONTHS

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 9,322.60	41.93%	35.06%	$ 4,215.67	413.44%	111.93%
FAR EAST	39.14	.18	.15	211.59	20.75	5.62
ARGENTINE	1,436.13	6.46	5.40	1,862.83	182.69	49.46
CHILE	85.19	.38	.32	485.70	47.63	12.90
ITALY	16.67	.08	.06	10.58	1.04	.28
SPAIN	148.21	.67	.56	7.90	.77	.20
PERU	-o-	-o-	-o-	64.17	6.29	1.70
MEXICO	1,534.26	6.90	5.77	230.23	22.58	6.11
ENGLAND	404.68	1.82	1.52	1,860.58	182.47	49.40
FRANCE	120.37	.54	.45	8.89	.87	.24
GERMANY	-o-	-o-	-o-	116.50	11.43	3.09
AUSTRALIA	10,433.17	46.92	39.24	1,560.37	153.03	41.43
BELGIUM	16.14	.07	.06	5.45	.53	.15
NORWAY	17.82	.08	.07	4.71	.46	.13
SWEDEN	50.27	.23	.19	24.74	2.43	.66
FINLAND	10.61	.05	.04	6.92	.68	.18
CZECHO-SLOVAKIA	9.05	.04	.03	7.38	.72	.20
SWITZERLAND	1.40	.01	.01	15.06	1.48	.40
HOLLAND	8.84	.04	.03	.97	.10	.03
DENMARK	21.24	.10	.08	10.73	1.05	.28
TOTAL FOREIGN	$22,234.21	100.00%	83.62%	$ 1,019.65	100.00%	27.07%
UNITED STATES	4,355.92		16.38	2,746.79		72.93
TOTAL FOREIGN & DOMESTIC	$26,590.13		100.00%	$ 3,766.44		100.00%

COMPARISON OF TOTAL EXPENSES

BY COUNTRIES FOR THE FIRST SIX MONTHS OF 1930 AND 1931.

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 33,846.18	3.34%	1.20%	$ 36,961.63	3.74%	1.39%
FAR EAST	25,618.81	2.52	.91	29,706.23	3.01	1.12
ARGENTINE	54,512.41	5.38	1.93	50,591.48	5.12	1.90
CHILE	13,526.65	1.34	.48	20,861.32	2.12	.78
ITALY	63,748.14	6.29	2.26	53,634.07	5.43	2.01
SPAIN	18,853.43	1.86	.67	19,135.93	[illegible]	.72
PERU	-0-	-0-	-0-	6,247.60	.63	.23
MEXICO	15,163.97	1.49	.54	19,398.17	1.96	.73
ENGLAND	373,915.86	36.89	13.27	338,315.29	34.27	[illegible]
FRANCE	114,849.47	11.33	4.07	78,071.90	7.91	[illegible]
GERMANY	27,641.41	2.73	.98	57,775.38	5.85	[illegible]
AUSTRALIA	115,092.99	11.35	4.08	130,755.07	13.21	4.90
BELGIUM	30,090.91	2.97	1.07	21,266.95	2.15	.80
NORWAY	8,305.79	.82	.29	11,385.16	1.15	.43
SWEDEN	16,723.69	1.65	.59	22,402.48	2.27	.84
FINLAND	4,437.44	.44	.16	7,926.67	.80	.30
CZECHO-SLOVAKIA	21,911.08	2.16	.78	17,919.29	1.82	.67
SWITZERLAND	13,190.54	1.30	.47	11,736.22	1.19	.44
HOLLAND	13,250.28	1.31	.47	8,329.64	.84	.31
DENMARK	8,996.81	.89	.32	5,900.72	.60	.22
HAVANA	17,679.51	1.74	.63	18,433.04	1.87	.69
CRISTOBAL	22,266.19	2.20	.79	20,934.88	2.12	.79
TOTAL FOREIGN	$1,013,720.76	100.00%	35.96%	$ 987,199.72	100.00%	37.00%
UNITED STATES	1,710,794.38		60.69	1,593,462.83		59.85
CANADA	94,425.45		3.35	81,873.68		3.07
TOTAL FOREIGN & DOMESTIC	$2,818,940.59		100.00%	$2,662,536.23		100.00%

UNITED ARTISTS CORPORATION SUBSIDIARY

AS AT JULY 4th, 1931 - FOREIGN AS AT M

EXCEPT GERMANY AS AT MAY

ASSETS	DELAWARE 7/4/31	SPAIN 5/30/31	ITALY 5/30/31	BRAZIL 5/30/31	FAR EAST 5/30/31	ARGENTINE 5/30/31	CHILE 5/30/31	CANADA 7/4/31	MEXICO 5/30/31	ENGLAND 5/30/31	FRANCE 5/30/31	GE 5/
Cash in Banks and on Hand	$ 858,709.77	$ 11,999.55	$ 51,862.63	$ 9,603.00	$ 1,808.86	$ 54,759.87	$ 3,571.33	$ 76,667.97	$ 5,376.40	$169,620.78	$ 51,388.04	$
United States Treasury Certificates	501,318.14											
Notes Receivable	5,126.12					11,530.77						
Accounts Receivable:												
From Producers	88,854.82	11,994.74	15,002.69	6,314.95	6,039.08	1,867.09	1,587.96	86.71	4,988.61	159,507.49	45,447.38	
From Exhibitors	587,774.86	10,591.03	32,528.55	8,222.37	15,601.28	52,565.38	3,844.35	8,311.52	9,468.63	471,696.41	149,109.83	
Miscellaneous	344,473.24		858.79		20,758.06	2,469.54				19,114.99	30,488.71	
Inventories:												
Accessories on Hand and in Transit	54,668.85	2,317.15	10,809.81	4,033.01	3,051.04	11,210.20	1,469.06	3,109.00	2,613.38	62,454.93	24,672.78	
Prints in Transit	11,416.06			897.08	6,089.64	3,053.71	176.37		1,838.20	12,065.00	18,624.24	
Picture Rights	50,899.53										75,015.68	
Miscellaneous Deposits	13,541.14	67.05		1.29	587.14		90.91	44.25	261.96	1,323.74	6,949.92	
Cash Surrender Value of Live Insurance Policies	55,731.00											
Fund for Escrow Dividends	15,507.60											
Furniture and Fixtures and Improvements	199,309.24	2,615.75	2,524.64	9,120.07	562.86	8,698.21	2,913.42	17,012.16	2,597.51	35,903.78	42,243.77	
Investments in and advances to Subsidiaries and Branches	838,156.36				103,728.14		2,522.53			119,887.75		
Deferred Charges-Prepaid Rent-Taxes-Insurance, Etc.	78,802.53		1,355.22	4,416.86	6,457.49	528.76	207.22	229.24	760.98	3,722.10	4,829.72	
Artists Contracts	40,000.00											
	$3,085,077.86	$ 39,185.27	$113,736.33	$ 42,607.63	$156,598.93	$ 186,733.53	$15,813.15	$105,400.85	$27,899.67	$1,055,302.97	$444,769.47	$
LIABILITIES												
Owing to Producers	463,389.38	12,534.02	60,283.78	6,957.40	55,905.53	38,395.36	7,047.70	25,722.70	5,463.80	298,477.60	56,306.08	
Accounts Payable and Accrued Expenses	287,454.48	8,788.22	8,218.79	343.98	3,410.59	7,284.52	7,432.13		178.20	132,592.53	69,800.77	
Intercompany Accounts Payable		7,873.59	13,085.94	38,868.82		62,098.89		23,592.51	24,750.40		104,285.07	1
Payments in Advance of Film Service Exhibitors	63,645.03			821.57	38,863.46	34,466.91	8.48	3,273.11	182.65	2,216.40	447.06	
Foreign Rights	44,602.95										43,920.18	
Deferred Credits	87,714.74			681.67	55,186.83	4,759.92	494.30		2,011.23	7,396.68	55,337.01	
Reserve for Income Taxes	94,152.37	60.79	890.48					7,477.91		30,826.44	8,896.60	
Reserve for Doubtful Accounts	85,371.39		252.79					1,352.07		14,600.00	1,311.38	
Reserve for Depreciation Furniture and Fixtures and Improvements	96,085.71	505.51	780.74	5,486.43	306.94	6,355.23	957.27	3,939.87	1,602.02	10,506.48	24,162.25	
Reserve for Contingencies	47,447.38		11,868.85					2,261.01				
Reserve for Dividends Declared Held in Escrow	15,507.60											
Capital Stock Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975.00	
Surplus	1,875,815.73	9,483.34	18,394.96	10,552.24	2,923.58	33,402.70	126.73	27,782.87	67,788.63	522,231.84	78,368.09	1
	$3,085,077.86	$ 39,185.27	$ 113,736.33	$42,607.63	$156,598.93	$ 186,733.53	$15,813.15	$105,400.85	$ 27,899.67	$1,055,302.97	$ 444,769.47	$

JHJ

C O R P O R A T I O N S U B S I D I A R I E S A N D B R A N C H E S C O N S O L I D A T I N G B A L A N C E S H E E T

Y 4th, 1 9 3 1 - F O R E I G N A S A T M A Y 3 0 t h 1 9 3 1

C R E D I T G E R M A N Y A S A T M A Y 3 0 t h 1 9 3 1

CANADA 7/4/31	MEXICO 5/30/31	ENGLAND 5/30/31	FRANCE 5/30/31	GERMANY 5/2/31	AUSTRALIA 5/30/31	BELGIUM 5/30/31	NORWAY 5/30/31	SWEDEN 5/30/31	FINLAND 5/30/31	CZECHO SLOVAKIA 5/30/31	SWITZERLAND 5/30/31	HOLLAND 5/30/31	DENMARK 5/30/31	ELIMINATIONS	TOTAL
$ 76,667.97	$ 5,376.40	$169,620.78	$ 51,388.04	$ 19,672.81	$95,375.19	$34,4[illegible].64	$ 4,751.64	$ 9,327.52	$ 5,0[illegible].07	$16,620.86	$14,756.[illegible]	$18,650.21	$9,362.53		$1,961,782.67
															501,312.14
															16,656.89
26.71	4,988.61	159,907.49	45,447.38	31,068.94	6,692.45	7,860.88	5,878.58	9,004.40	1,515.17	6,776.80	3,947.[illegible]	4,061.85	4,973.11		362,605.72
8,311.52	9,468.63	471,696.41	145,109.23	41,504.81	77,657.37	8,304.59	2,955.09	8,481.86	493.76	10,144.39	11,09[illegible]	21,408.90	4,903.38		1,532,083.86
		19,114.99	30,488.71	1,609.47	11,881.82	340.16	27.04		462.67	941.51		3,980.49			426,873.29
3,109.00	8,613.38	62,454.93	84,672.78	1,081.20	18,276.28	2,075.41	313.37	1,341.78		2,998.40	1,22[illegible]		2,620.48		210,353.69
	1,838.20	12,065.00	18,624.24	2,307.83	4,527.29										62,789.42
			75,015.68								3[illegible]				133,632.48
44.85	261.96	1,323.74	6,949.92		491.40	349.00		213.77		627.35	[illegible]		645.41		85,034.02
															55,731.00
															15,507.60
17,012.26	2,597.51	35,903.78	42,843.77	310.75	18,340.88	2,364.11	871.51	2,416.94		6,134.16	1,20[illegible]	3,968.22	1,723.50		360,851.12
		119,887.75				9,085.08	39,908.13	83,568.04	3,052.80					599,902.23	-o-
229.84	760.98	3,788.10	4,829.72	61.77	3,571.79	447.89	22.27			398.85	1[illegible]				105,966.83
															40,000.00
$105,400.85	$27,899.67	$1,055,308.97	$444,769.47	$99,690.98	$236,612.47	$69,640.76	$54,122.43	$114,843.91	$10,564.87	$44,635.72	$32,05[illegible]	$52,069.67	$24,218.41	$599,902.23	$ 5,411,120.73
85,782.70	5,463.80	298,477.60	56,306.08	74,912.66	59,000.67	15,719.53	5,840.92	8,589.96	2,373.96	15,124.99	23,76[illegible]	21,968.17	7,010.55		1,256,142.56
	178.80	138,592.53	69,800.77	1,681.64	91,244.10	5,144.16	3,833.77	4,862.87	371.52	24,513.71	1,065.[illegible]	7,586.47	65.44		654,680.72
83,592.51	84,790.40		104,885.07	110,438.06	19,986.80					6,343.17	8,49[illegible]	19,005.79	1,334.[illegible]	500,128.25	-o-
3,873.11	188.65	2,216.40	447.06		502.99					630.09	21.61		32.42		147,113.58
			43,930.18												44,523.13
	2,011.23	7,396.68	55,337.01	30.68	1,530.38							46.93			155,169.37
7,477.91		30,826.44	8,856.60			2,813.40	107.04	14.74	22.03		1,126.[illegible]		104.00		146,452.43
1,352.07		14,600.00	1,311.38												42,887.63
3,939.27	1,602.02	10,596.48	84,162.29		6,116.81	1,155.12	631.03	8,050.51		1,894.12	45[illegible]	1,635.87	849.33		165,495.15
2,861.01															61,577.24
															15,507.60
10,000.00	1,500.00	36,375.00	1,975.00	55,120.00	21,750.00	2,780.00	2,609.46	67,188.50	6,300.00	7,403.73	1,027.[illegible]	2,005.25	13,404.80	270,332.76	40,000.00
87,788.87	67,788.63	522,231.84	78,368.09	282,492.06	36,481.32	42,892.21	42,892.21	32,143.93	1,497.36	1,274.11	5,[illegible]	177.61	1,417.83	170,558.78	2,637,552.32
$105,400.85	$ 27,899.67	$1,055,308.97	$ 444,769.47	$ 99,690.98	$236,612.47	$ 69,640.76	$54,122.43	$114,843.91	$10,564.87	$ 44,635.72	$ 32,[illegible]	$52,069.67	$24,218.41	$599,902.23	$ 5,411,120.73

UNITED ARTISTS CORPORATION - SUBSIDIARIES AND BRANCHES - CONSOLIDATING - IN

AS AT JULY 1, 1931 - FOREIGN AS AT MAY 30th, 1931 - EXCEPT GERMANY A

	BRITAIN 7/4/31	SPAIN 5/30/31	ITALY 5/30/31	BRAZIL 5/30/31	FAR EAST 5/30/31	ARGENTINE 5/30/31	CHILE 5/30/31	CANADA 7/4/31	MEXICO 5/30/31	HOLLAND 5/30/31	FRANCE 5/30/31	GERMANY 5/2/31	A 5
INCOME													
Gross Film Rentals	$7,908,767.78	$58,895.39	$188,171.35	$48,587.43	$64,210.97	$165,546.78	$ 26,607.20	$494,446.05	$ 32,626.58	$1,533,907.51	$297,109.28	$57,898.07	$
Gross Sale of Foreign Rights	128,644.35										284,070.55		
	8,085,398.07	58,895.39	188,171.35	48,587.43	64,210.97	165,546.78	26,607.20	494,446.05	32,626.58	1,533,907.51	581,179.83	57,898.07	
Less Producers' Participation - Played & Earned	5,838,386.21	29,160.82	98,383.98	21,351.73	38,416.39	82,839.84	13,315.23	345,686.99	20,087.87	1,067,069.38	251,381.27	28,955.95	
Less Producers' Participation Sale of Foreign Rights	116,135.87										169,787.70		
	5,954,522.08	29,160.82	98,383.98	21,351.73	38,416.39	82,839.84	13,315.23	345,686.99	20,087.87	1,067,069.38	421,169.97	28,955.95	
Corporate Share - Played and Earned	2,084,361.51	29,134.57	89,787.37	21,235.68	25,794.58	82,706.94	13,291.97	148,759.06	12,538.71	466,438.13	145,768.01	28,936.12	
Corporate Share - Sale of Foreign Rights	6,508.68										14,282.85		
	2,090,870.19	29,134.57	89,787.37	21,235.68	25,794.58	82,706.94	13,291.97	148,759.06	12,538.71	466,438.13	160,050.86	28,936.12	
Profit on Sale of Accessories - Domestic	75,806.63												
Profit on Sale of Accessories - Foreign	2,738.11	879.00	7,684.27	1,407.69	112.52	1,983.87		9,942.78	590.84	10,186.62	1,480.48		
Commission from Foreign Companies	188,640.87												
Income from Foreign Dividends	85,992.68												
Other Income - Domestic	23,394.73							4,571.57					
Other Income - Foreign	6,030.99	19.68		650.57	2,635.89	3,284.30	807.95		171.89	1,886.30	3,505.52	480.14	
GROSS INCOME	2,389,389.76	30,276.77	82,103.10	83,293.94	28,542.39	87,915.11	13,499.92	163,273.41	12,120.36	478,451.05	165,036.86	29,356.26	13
EXPENSES													
Printing, Duties, Censorship, Etc.	41,307.70	3,098.49	10,974.60	2,893.81	1,523.73	9,463.77	3,636.11	7,523.36	1,302.36	25,219.87	16,257.26	98.16	1
Exchange's Operating Expenses	860,781.33	24,935.91	49,868.50	19,153.52	20,458.37	34,583.80	9,684.58	73,277.46	11,467.26	194,854.88	65,664.78	3,947.21	5
Home Office Expenses	605,311.59												
Foreign Department Expenses	80,620.65												
Loss On Foreign Exchange	4,355.98												
Income Tax - Domestic	54,099.64	148.21	16.67	3,382.69	39.14	1,436.13	85.19		1,534.26	404.68	140.27		1
Income Tax of Foreign Companies								7,510.91					
Other Expenses	51,394.50	60.79	890.48	801.57						30,826.44	8,856.60		
Allowances to Exhibitors	4,218.75	616.03	2,003.89	2,875.28	3,597.55	927.65	427.15	6,053.72	860.09	4,731.54	9,333.64	23,644.04	1
Commission to United Artists Corporation								60.00					
TOTAL EXPENSES	$1,730,730.08	$ 28,953.43	$ 63,748.34	$ 33,046.18	$ 25,618.81	8,095.06				118,688.41	14,855.46		12
						$54,532.41	$ 13,626.65	$ 94,425.45	$15,163.97	$ 373,925.86	$114,849.47	$27,641.41	$115
PROFIT FOR THE PERIOD	658,659.68 +	9,483.34	18,354.96	10,552.24	2,923.58	33,402.70	126.73	68,847.96	3,043.61	104,535.19	50,187.39	1,714.85	17
PROFIT FROM DOMESTIC OPERATIONS	499,709.36												
PROFIT FROM FOREIGN OPERATIONS	158,950.32	9,483.34	18,354.96	10,552.24	2,923.58	33,402.70	126.73	68,847.96	3,043.61	104,535.19	50,187.39	1,714.85	17
	658,659.68	9,483.34	18,354.96	10,552.24	2,923.58	33,402.70	126.73		3,043.61	104,535.19	50,187.39	1,714.85	17
SURPLUS - JANUARY 3rd, 1931	1,858,951.44												
AND PROFIT FOR THE PERIOD	658,659.68	9,483.34	18,354.96	10,552.24	2,923.58	33,402.70	126.73	68,847.96	3,043.61	104,535.19	50,187.39	1,714.85	17
ADD: REVERSAL OF BAL. OF $100,000. WHICH WAS APPROPRIATED FROM SURPLUS FOR ALLOWANCES -	58,634.61							31,065.69	54,745.02	417,696.65	28,180.70	184,206.91	35
	1,995,815.73	9,483.34	18,354.96	10,552.24	2,923.58	33,402.70	126.73	68,847.96	3,043.61	104,535.19	50,187.39	1,714.85	17
LESS DIVIDENDS DECLARED	80,000.00							37,782.27	57,788.63	522,231.84	78,368.09	182,492.06	52
SURPLUS TO BASE	81,875,815.73	$ 9,483.34	$18,354.96	$ 10,552.24	$ 2,923.58	$ 33,402.70	$ 126.73	10,000.00					15
								$ 27,782.27	$57,788.63	$ 522,231.84	$ 78,368.09	$182,492.06	$ 36

...ND BRANCHES - CONSOLIDATING-INCOME-STATEMENT

...T MAY 30th, 1931-EXCEPT GERMANY AS AT MAY 2-1931

	MEXICO 5/30/31	ENGLAND 5/30/31	FRANCE 5/30/31	GERMANY 5/2/31	AUSTRALIA 5/30/31	BELGIUM 5/30/31	NORWAY 5/30/31	SWEDEN 5/30/31	FINLAND 5/30/31	CZECHO SLOVAKIA 5/30/31	SWITZERLAND 5/30/31	[illegible] 5/30/31	IRELAND 5/30/31	ELIMINATION	TOTAL
...05	$ 32,626.58	$1,533,907.51	$297,109.88	$57,892.07	$258,803.64	$86,525.12	$19,765.53	$33,850.13	$ 9,939.00	$ 41,253.62	$36,958.17	$33 [illegible]75.15	$21,054.56		$11,402,773.23
			284,070.55												406,714.90
...05	32,626.58	1,533,907.51	581,179.83	57,892.07	$258,803.64	$86,525.12	$19,765.53	$33,850.13	$ 9,939.00	$ 41,253.62	$36,958.17	$33 [illegible]75.15	$21,054.56		$11,809,488.13
...99	20,087.87	1,067,069.38	251,341.27	28,955.95	129,465.84	44,782.22	9,884.82	16,925.06	4,969.50	20,465.13	18,606.94	2[illegible]113.99	10,527.27		8,006,735.83
			169,787.70												385,923.37
...99	20,087.87	1,067,069.38	421,129.97	28,955.95	129,465.84	44,782.22	9,884.82	16,925.06	4,969.50	20,465.13	18,606.94	[illegible]113.99	10,527.27		8,392,659.20
...06	12,538.71	466,438.13	145,768.01	28,936.12	129,337.80	41,742.90	9,880.71	16,925.07	4,969.50	20,788.49	18,353.23	[illegible]761.16	10,527.29		3,356,037.40
			14,282.85												29,791.53
...06	12,538.71	466,438.13	160,050.86	28,936.12	129,337.80	41,742.90	9,880.71	16,925.07	4,969.50	20,788.49	18,353.23	[illegible]761.16	10,527.29		3,416,828.93
															85,749.41
...78	990.24	10,126.62	1,480.48		1,992.65	673.24	74.23	456.77		8.40	118.35	16.46	555.52		11,457.22
														182,840.87	-«-
														25,952.64	-«-
															89,966.30
...57	171.89	1,886.30	3,505.52	480.14	1,084.96	68.93	27.84	4.73	180.21	941.66	11.92	[illegible]78.65	534.21		21,364.52
...41	12,120.36	478,451.05	165,036.86	29,356.26	132,415.41	42,485.07	9,982.78	17,386.57	5,149.71	21,738.55	16,411.09	[illegible]956.27	10,805.92	208,593.51	3,565,366.79
...36	1,308.36	25,219.87	16,257.26	58.16	14,298.84	2,470.75	534.26	1,473.07	122.77	3,955.23	1,637.22	34.71	608.28		140,579.17
...46	11,467.26	194,854.88	65,694.78	3,947.21	58,825.95	13,738.33	6,621.05	13,103.81	2,312.98	18,143.25	5,447.19	[illegible]187.37	5,347.22		1,496,384.75
															605,311.59
															80,610.63
	1,534.26	404.68	180.27		10,433.17	16.14	17.82	50.69	10.61	9.05	1.40	9.84	21.24		26,590.13
															102,370.55
...91		30,886.44	8,856.60		16,686.28	2,813.40	107.04	14.74	22.03		1,126.23		103.99		61,669.49
...78	860.09	4,731.54	9,333.64	23,644.04	1,988.56	236.65	72.99	321.01	2.47	664.95	361.63	[illegible]76.36	185.94		110,604.84
...00															4,178.75
		114,688.41	14,855.46		12,940.19	10,825.64	988.87	1,861.75	1,987.80	5,156.70	4,619.77		2,631.82	182,640.87	-«-
...45	$13,163.97	$ 373,915.86	$114,849.47	$27,841.41	$115,092.99	$30,090.91	$ 8,305.79	$16,783.69	$ 4,437.44	$ 21,911.02	$ 13,190.94	$ [illegible]240.24	$ 8,946.01	$ 182,640.87	$ 2,636,299.72
...96	3,043.61	104,535.19	50,187.39	1,714.85	17,322.42	12,394.16	1,676.99	662.88	712.87	172.53	5,290.55	[illegible]105.99	1,209.91	25,952.64	989,067.07
															568,637.32
...96	3,043.61	104,535.19	50,187.39	1,714.85	17,322.42	12,394.16	1,676.99	662.88	712.87	172.53	5,290.55	[illegible]105.99	1,209.91	25,952.64	360,429.75
...96	3,043.61	104,535.19	50,187.39	1,714.85	17,322.42	12,394.16	1,676.99	662.88	712.87	172.53	5,290.55	[illegible]105.99	1,209.91	25,952.64	989,067.07
...69	54,745.02	417,696.65	28,180.70	184,206.91	35,111.94	29,634.39	40,615.22	31,481.05	705.09	1,101.58	49.14	[illegible]743.90	207.98	170,558.78	1,789,670.64
...96	3,043.61	104,535.19	50,187.39	1,714.85	17,322.42	12,394.16	1,676.99	662.88	712.87	172.53	5,290.55	[illegible]105.99	1,209.91	25,952.64	989,067.07
															58,614.61
...27	67,788.63	522,231.84	78,368.09	182,492.06	52,433.96	42,028.55	42,292.21	32,143.93	1,497.36	1,274.11	5,241.43	[illegible]177.81	1,417.83	144,606.14	2,717,352.32
...00					15,958.94									25,952.64	80,000.00
...27	$67,788.63	$ 522,231.84	$ 78,368.09	$182,492.06	$ 36,481.32	$ 42,028.55	$42,292.21	$32,143.93	$ 1,497.36	$ 1,274.11	$ 5,241.43	[illegible]177.81	$ 1,417.83	$170,558.78	$ 2,637,352.32

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST SIX MONTHS OF 1930 AND 1931

D E L A W A R E

INCLUDING HAVANA AND CRISTOBAL

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$7,902,747.72	98.47%	$5,175,673.74	98.46%
Gross Sale of Foreign Rights	122,644.35	1.53	81,162.34	1.54
	8,025,392.07	100.00	5,256,836.08	100.00
Less: Producers' Participation - P. & E.	5,838,386.21	72.75	3,783,412.28	71.97
Producers Participation - Sale of Foreign Rights	116,135.67	1.45	76,975.71	1.46
	5,954,521.88	74.20	3,860,387.99	73.43
Corporate Share - Played and Earned	2,064,361.51	25.72	1,392,261.46	26.48
Corporate Share - Sale of Foreign Rights	6,508.68	.08	4,186.63	.08
	2,070,870.19	25.80	1,396,448.09	26.56
Profit on Sale of Accessories	78,520.74	.98	62,284.36	1.19
Commissions from Foreign Companies	182,640.87	2.28	167,526.78	3.19
Income from Dividends Foreign	25,952.64	.32	2,016.00	.04
Other Income	31,405.32	.39	37,459.19	.71
GROSS INCOME	2,389,389.76	29.77	1,665,734.42	31.69
EXPENSES				
Prints, Duties, Censorship, Etc.	41,307.70	.52	34,259.86	.65
Exchanges' Operating Expenses	868,781.33	10.83	810,215.54	15.41
Home Office Expenses	605,311.59	7.54	611,960.40	11.64
Foreign Department Expenses	80,610.65	1.00	86,101.94	1.64
Foreign Income Taxes	-0-	-0-	161.28	.01
Other Expenses	51,394.50	.64	53,200.46	1.01
Loss on Exchange	4,355.92	.05	2,746.79	.05
Allowances to Exhibitors	4,118.75	.05	16,905.00	.32
TOTAL EXPENSES	1,655,880.44	20.63	1,615,552.27	30.73
Profit before Providing for Federal Income Taxes	733,509.32	9.14	50,182.15	.95
Less: Provision for Federal Income Taxes	94,859.64	1.18	17,279.08	.33
NET PROFIT	$ 638,649.68	7.96	32,903.07	.62

NOTE: The Statements which follow contain separately:

Delaware
Havana
Cristobal

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST SIX MONTHS OF 1930 AND 1931

D E L A W A R E

EXCLUDING HAVANA AND CRISTOBAL

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 7,818,733.86	98.46%	$ 5,092,098.94	98.43%
Gross Sale of Foreign Rights	122,644.35	1.54	81,162.34	1.57
	7,941,378.21	100.00	5,173,261.28	100.00
Less: Producers' Participation - P.& E.	5,793,411.96	72.95	3,739,520.27	72.29
Producers' Participation - Sale of Foreign Rights	116,135.67	1.46	76,975.71	1.48
	5,909,547.63	74.41	3,816,495.98	73.77
Corporate Share - Played and Earned	2,025,321.90	25.50	1,352,578.67	26.15
Corporate Share - Sale of Foreign Rights	6,508.68	.08	4,186.63	.08
	2,031,830.58	25.58	1,356,765.30	26.23
Profit on Sale of Accessories	76,776.36	.97	60,127.62	1.16
Commissions from Foreign Companies	182,640.87	2.30	167,526.78	3.24
Income from Dividends Foreign	25,952.64	.32	2,016.00	.04
Other Income	31,405.32	.40	37,459.19	.72
GROSS INCOME	2,348,605.77	29.57	1,623,894.89	31.39
EXPENSES				
Prints, Duties, Censorship, Etc.	35,516.44	.45	27,501.55	.53
Exchanges' Operating Expenses	835,963.99	10.53	780,793.79	15.09
Home Office Expenses	605,311.59	7.62	611,960.40	11.83
Foreign Department Expenses	80,610.65	1.02	86,101.94	1.67
Foreign Income Tax	-o-	-o-	161.28	-o-
Other Expenses	50,057.40	.63	50,013.00	.97
Loss on Exchange	4,355.92	.05	2,746.79	.05
Allowances to Exhibitors	4,118.75	.05	16,905.00	.33
TOTAL EXPENSES	1,615,934.74	20.35	1,576,183.75	30.47
Profit before Providing for Federal Income Taxes	732,671.03	9.22	47,711.14	.92
Less: Provision for Federal Income Taxes	94,859.64	1.19	17,279.08	.33
NET PROFIT	$ 637,811.39	8.03%	$ 30,432.06	.59%

D E L A W A R E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
ANALYSIS OF EXCHANGES' OPERATING EXPENSES				
Salaries	$ 507,112.23	6.39%	$ 457,846.24	8.85%
Rent & House Service	67,743.91	.85	67,147.20	1.30
Traveling Expense	148,982.18	1.88	149,243.82	2.88
Stationery & Printing	7,255.45	.09	10,372.66	.20
Telephone & Telegraph	34,096.24	.43	25,389.55	.49
Postage	10,903.69	.14	11,731.33	.23
Freight & Cartage	33,416.27	.42	30,060.43	.58
Miscellaneous	4,341.37	.05	6,373.01	.12
Alterations & Repairs	2,091.27	.03	2,893.06	.06
Film Maintenance	9,895.62	.12	7,366.94	.14
Screening	1,776.55	.02	2,493.61	.05
Association Dues	8,349.21	.11	9,875.94	.19
TOTAL	$ 835,963.99	10.53%	$ 780,793.79	15.09%
ANALYSIS OF HOME OFFICE OPERATING EXPENSES				
Salaries Chairman & President	$ 52,000.00	.65%	$ 52,000.00	1.01%
Administrative	129,475.44	1.63	138,676.17	2.67
Sales	74,832.33	.94	73,357.37	1.42
Accounting	44,127.71	.56	37,828.65	.73
Advertising & Publicity	27,777.16	.35	38,263.77	.74
Traveling Auditors	6,500.00	.08	6,415.00	.12
Film Maintenance	8,767.75	.11	12,614.42	.24
Rent & House Service	22,319.28	.28	24,804.58	.48
Rental of Equipment	2,010.00	.03	1,803.37	.04
Traveling Expenses	13,783.14	.17	16,622.00	.32
Traveling Expenses- Auditors	6,181.54	.08	5,659.79	.11
Stationery & Printing	14,358.92	.18	15,928.95	.31
Telephone & Telegraph	20,252.57	.26	13,582.82	.26
Postage	5,674.23	.07	6,238.62	.12
Freight & Cartage	2,817.04	.04	208.32	-0-
Miscellaneous	5,560.96	.07	2,911.53	.06
Legal Expense	29,159.52	.37	25,879.15	.50
Insurance	3,339.11	.04	1,932.33	.04
Alterations & Repairs	3,771.31	.05	2,047.49	.04
Trade Paper Advertising	39,220.69	.49	49,275.40	.95
General Advertising	2,113.37	.03	1,080.13	.02
Campaign Books	7,343.43	.09	19,591.23	.38
Exploitation	4,001.91	.05	1,371.23	.03
Sales Promotion	2,359.71	.03	2,332.29	.05
General Publicity	4,046.21	.05	6,233.73	.12
Screening	546.74	.01	1,496.45	.03
Hays Organization Dues	10,533.21	.13	7,152.31	.14
Hays Special Assessment	2,581.23	.03	2,843.76	.05
Film Maintenance	3,443.08	.04	5,330.15	.10
House Organ	2,336.88	.03	1,829.44	.04
Shipping Supplies	805.17	.01	603.82	.01
Corporation's Share of National Advertising	52,124.18	.66	35,952.03	.69
Broadcasting Talent	743.90	.01	-0-	-0-
Broadcasting Expenses	384.53	-0-	-0-	-0-
	$ 605,311.59	7.62%	$ 611,960.40	11.83%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 13,994.26	.18%	$ 20,196.48	.39%
Auditors' Fees	4,190.80	.05	6,249.37	.12
Employees Benefit Plan	4,613.86	.06	4,393.23	.09
Depreciation of Furniture & Fixtures	12,725.51	.16	11,824.59	.23
Transporation on Accessories- Miner	6,085.29	.08	4,703.80	.09
Accessories Given away	-0-	-0-	24.00	-0-
Miss- Cuts, etc..	2,096.18	.03	2,216.26	.04
Uncollectible Accounts	5,289.77	.07	-0-	-0-
Miscellaneous	1,061.73		404.57	.01
	$ 50,057.40	.63%	$ 50,013.00	.97%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST SIX MONTHS OF 1930 AND 1931

H A V A N A

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 32,108.50	100.00%	$ 32,011.37	100.00%
Less: Producers' Participation	18,972.62	59.09	18,083.56	56.49
Corporate Share - Played and Earned	13,135.88	40.91	13,927.81	43.51
Profit on Sale of Accessories	250.08	.78	202.99	.63
GROSS INCOME	13,385.96	41.69	14,130.80	44.14
EXPENSES				
Prints, Duties, Censorship, Etc.	2,660.37	8.29	2,159.08	6.74
Exchange Operating Expenses	12,029.37	37.46	13,623.25	42.56
Other Expenses	2,989.77	9.31	2,651.31	8.28
TOTAL EXPENSES	17,679.51	55.06	18,433.64	57.58
NET PROFIT	$ 4,293.55	13.37%	$ 4,302.84	13.44%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 8,173.42	25.46%	$ 8,077.50	25.23%
Rent & House Service	651.35	2.03	737.29	2.30
Traveling Expenses	612.89	1.91	1,480.25	4.62
Stationery & Printing	164.47	.51	310.23	.97
Telephone & Telegraph	166.03	.52	200.23	.63
Postage	115.38	.36	112.50	.35
Freight & Cartage	1,411.28	4.40	1,705.22	5.33
Miscellaneous	309.79	.96	228.22	.71
Alterations & Repairs	1.50	-o-	322.50	1.01
Film Maintenance	123.26	.38	149.31	.47
Association Dues	300.00	.93	300.00	.94
TOTAL	$ 12,029.37	37.46%	$ 13,623.25	42.56%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 641.56	2.00%	$ 814.11	2.54%
Interest & Bank Expenses	214.90	.67	255.35	.79
Duty on Accessories	458.42	1.43	344.42	1.08
Advertising	306.50	.95	405.00	1.27
Depreciation of Furniture & Fixtures	64.32	.20	73.92	.23
Auditors' Fees	700.00	2.18	550.00	1.72
Legal Expenses	375.00	1.17	-o-	-o-
Miscellaneous	229.07	.71	208.51	.65
TOTAL	$ 2,989.77	9.31%	$ 2,651.31	8.28%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST SIX MONTHS OF 1930 AND 1931

C R I S T O B A L

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 51,905.36	100.00%	$ 51,563.43	100.00%
Less: Producers' Participation	26,001.63	50.09	25,808.45	50.05
Corporate Share - Played and Earned	25,903.73	49.91	25,754.98	49.95
Profit on Sale of Accessories	1,494.30	2.88	1,953.75	3.79
GROSS INCOME	27,398.03	52.79	27,708.73	53.74
EXPENSES				
Prints, Duties, Censorship, Etc.	3,130.89	6.03	4,599.23	8.92
Exchange Operating Expenses	20,787.97	40.05	15,799.50	30.64
Other Expenses	1,652.67	3.18	536.15	1.04
TOTAL EXPENSES	22,266.19	42.90	20,934.88	40.60
NET PROFIT	$ 5,131.84	9.89%	$ 6,773.85	13.14%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 11,066.66	21.32%	$ 7,873.75	15.27%
Rent & House Service	855.97	1.65	580.56	1.13
Traveling Expenses	5,394.17	10.39	4,636.44	8.99
Stationery & Printing	809.44	1.56	469.52	.91
Telephone & Telegraph	1,076.36	2.07	1,274.19	2.47
Postage	415.12	.80	156.02	.30
Freight & Cartage	803.06	1.55	547.47	1.06
Miscellaneous	250.45	.48	114.81	.22
Alterations & Repairs	.20	-0-	46.00	.09
Film Maintenance	66.79	.17	67.74	.13
Screening	22.25	.04	18.00	.04
Association Dues	7.50	.02	15.00	.03
TOTAL	$ 20,787.97	40.05%	$ 15,799.50	30.64%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 112.75	.22%	$ 183.28	.36%
Interest & Bank Expenses	30.14	.06	59.56	.12
Advertising	582.98	1.12	70.07	.13
Legal Expenses	261.29	.50	-0-	-0-
Duty on Accessories	327.79	.63	193.08	.37
Uncollectible Accounts	3,329.89	6.41	-0-	-0-
Insurance	362.27	.70	30.16	.06
TOTAL	$ 1,652.67	3.18%	$ 536.15	1.04%

NO 13

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1930 and 1931

I T A L Y

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross - Film Rentals	$ 182,171.35	100.00%	$179,028.06	100.00 %
Less: Producers' Participation	92,383.98	50.71	89,560.01	50.03
Corporate Share - Played and Earned Profit on Sale of Accessories	89,787.37	49.29	89,468.05	49.97
GROSS INCOME	82,103.10	45.07	85,727.21	47.88
EXPENSES				
Prints, Duties Censorship, Etc.	10,974.60	6.02	11,230.41	6.28
Exchange Operating	49,862.50	27.37	41,255.36	23.04
Other Expenses	2,003.89	1.10	164.59	.09
Income Tax	890.48	.49	994.29	.56
Loss on Exchange	16.67	.01		
TOTAL EXPENSES	63,748.14	34.99	53,634.07	29.96
NET PROFIT	$ 18,354.96	10.08%	$ 32,093.14	17.92%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 23,989.61	13.17%	$ 22,737.98	12.70%
Rent and House Service	4,270.66	2.35	4,241.71	2.37
Traveling	5,144.81	2.82	3,556.92	1.99
Stationery & Printing	1,207.45	.66	1,201.88	.67
Telephone & Telegraph	1,171.15	.64	1,106.04	.62
Postage	702.65	.39	689.88	.38
Freight & Cartage	2,865.97	1.57	2,204.06	1.22
Insurance	232.26	.13	655.06	.37
Advertising & Publicity	5,682.04	3.12	2,207.16	1.23
Legal Expense	390.96	.21	177.98	.10
Film Maintenance	204.08	.11	135.19	.08
Association Dues	177.18	.10	52.80	.03
Screening	2.03	-0-	-0-	-0-
Alteration & Repairs	179.59	.10	92.45	.05
Miscellaneous	2,077.93	1.14	1,412.36	.79
Supervision	1,564.13	.86	781.89	.44
TOTAL	$ 49,862.50	27.37%	$ 41,255.36	23.04%
OTHER EXPENSES				
Taxes	$ 21.58	.01%	-0-	-0- %
Depreciation of Furniture & Fixtures	155.78	.09	155.74	.09
Miscellaneous	1,826.53	1.00	8.85	-0-
TOTAL	$ 2,003.89	1.10%	$ 164.59	.09%

No.19

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

S P A I N

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 58,295.39	100.00%	$ 68,440.03	100.00%
Less: Producers' Participation	29,160.22	50.02	34,241.06	50.03
Corporate Share - Played & Earned	29,135.17	49.98%	34,198.97	49.97
Profit on Sale of Accessories	875.08	1.51	971.88	1.42
Other Income	19.68	.04	124.50	.18
GROSS INCOME	28,276.77	48.51	33,691.79	49.23
EXPENSES				
Prints, Duties, Censorship, Etc.	3,092.49	5.31	2,046.31	2.99
Exchange Operating	14,935.91	25.62	16,855.88	24.63
Other Expenses	616.03	1.06	204.15	.30
Income Tax	60.79	.10	21.69	.03
Loss on Exchange	148.21	.25	7.90	.01
TOTAL EXPENSES	18,853.43	32.34	19,135.93	27.96
NET PROFIT	$ 9,423.34	16.17%	$ 14,555.86	21.27%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 10,337.57	17.73%	$ 11,885.56	17.37%
Rent & House Service	455.67	.78	578.29	.85
Traveling	358.33	.61	383.26	.56
Stationery & Printing	382.43	.66	403.58	.59
Telephone & Telegraph	201.78	.35	164.99	.24
Postage	415.17	.71	332.31	.49
Freight & Cartage	324.43	.55	424.16	.62
Insurance	201.78	.35	116.95	.17
Advertising & Publicity	1,047.46	1.80	2,051.14	3.00
Legal Expense	26.95	.05	37.35	.05
Film Maintenance	57.38	.10	-o-	-o-
Association Dues	15.56	.03	23.18	.03
Screening	12.79	.02	-o-	-o-
Alterations & Repairs	33.32	.06	13.08	.02
Miscellaneous	20.24	.03	48.54	.07
Supervision	1,045.05	1.79	393.49	.57
TOTAL	$ 14,935.91	25.62%	$ 16,855.88	24.63%
OTHER EXPENSES				
Audit-Fees	$ 239.55	.41%	$ -o-	-o-%
Taxes	57.16	.10	169.00	.25
Depreciation of Furniture & Fixtures	317.68	.55	33.66	.05
Bank Charges	1.64	-o-	1.49	-o-
TOTAL	$ 616.03	1.06%	$ 204.15	.30%

NO. 20

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

B R A Z I L

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 42,587.41	100.00%	$ 86,336.03	100.00%
Less: Producers' Participation	21,351.73	50.14	43,265.45	50.11
Corporate Share - Played & Earned	21,235.68	49.86	43,069.58	49.89
Profit on sale of Accessories	1,407.69	3.31		
Other Income	650.57	1.53	706.47	.82
GROSS INCOME	23,293.94	54.70	43,035.64	49.85
EXPENSES				
Prints, Duties, Censorship, Etc.	2,893.21	6.79	4,267.32	4.94
Exchange Operating	19,153.52	44.98	32,004.93	37.07
Other Expenses	2,275.28	5.34	4,606.25	5.34
Income Tax	201.57	.47	298.80	.35
Loss on Exchange	9,322.60	21.89	[illegible]	[illegible]
TOTAL EXPENSES	33,846.18	79.47	36,961.63	42.81
NET PROFIT	$ 10,552.24	24.77%	$ 6,074.01	7.04%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 12,983.85	30.49%	$ 20,815.38	24.11%
Rent & House Service	1,361.87	3.20	3,124.31	3.62
Traveling	1,362/09	3.20	4,113.02	4.[illegible]
Stationery & Printing	231.07	.54	420.52	.[illegible]
Telephone & Telegraph	386.32	.91	574.23	.67
Postage	260.53	.61	565.82	.65
Freight & Cartage	296.89	.70	866.73	1.00
Insurance	22.76	.05	82.58	.10
Advertising & Publicity	1,648.01	3. 87	622.80	.72
Legal Expense	40.83	.10	183.48	.21
Film Maintenance	236.21	.55	111.07	.13
Association Dues	100.13	.24	289.78	.34
Miscellaneous	222.96	.52	235.21	.27
TOTAL	$ 19,153.52	44.98%	$ 32,004.93	37.07%
OTHER EXPENSES				
Audit Fees	$ 901.36	2.12%	$ 1,458.87	1.69%
Taxes	472.98	1.11	972.56	1.13
Depreciation of Furniture & Fixtures	786.65	1,85	1,894.89	2.20
Bank Charges	49.36	.11	158.54	.18
Miscellaneous	64.93	.15	121.39	.14
TOTAL	$ 2,275.28	5.34%	$ 4,606.25	5.34%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

FAR EAST

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 64,210.97	100.00%	$ 152,010.77	100.00%
Less: Producers' Participation	38,416.39	59.83	102,755.51	67.60
Corporate Share of Played & Earned	25,794.58	40.17	49,255.26	32.40
Profit on Sale of Accessories	112.52	.18	775.54	.51
Other Income	2,635.29	4.10	253.53	.17
GROSS INCOME	28,542.39	44.45	50,284.33	33.08
EXPENSES				
Prints, Duties, Censorship, Etc.	1,523.75	2.38	2,536.47	1.67
Exchange Operating	20,458.37	31.86	25,618.31	16.85
Other Expenses	3,597.55	5.60	1,339.86	.88
Loss on Exchange	39.14	.06	211.59	.14
TOTAL EXPENSES	25,618.81	39.90	29,706.23	19.54
NET PROFIT	$ 2,923.58	4.55%	$ 20,578.10	13.54%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 12,062.52	18.79%	$ 18,949.07	12.46%
Rent & House Service	153.10	.24	150.20	.10
Traveling	6,520.70	10.16	3,749.22	2.47
Stationery & Printing	27.08	.04	14.93	.01
Telephone & Telegrpah	842.65	1.31	1,290.68	.85
Postage	17.21	.02	2.57	-o-
Advertising & Publicity	86.87	.13	155.68	.10
Legal Expense	396.92	.62	-o-	-o-
Miscellaneous	351.32	.55	1,305.96	.86
TOTAL	$ 20,458.37	31.86%	$ 25,618.31	16.85%
OTHER EXPENSES				
Audit Fees	$ -o-	-o- %	$ 232.49	.15%
Miscellaneous	269.96	.42	1,107.37	.73
Commissions to M. G. M.	3,327.59	5.18	-o-	-o-
TOTAL	$ 3,597.55	5.60%	$ 1,339.86	.88%

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COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931.

ARGENTINE.

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 165,546.78	100.00%	$ 132,640.99	100.00%
Less Producers' Participation	82,839.84	50.04	66,683.96	50.27
	82,706.94	49.96	65,957.03	49.73
Corporate Share of Played and Earned	1,983.87	1.20	1,501.11	1.13
Profit on Sale of Accessories			407.92	.31
Other Income	3,224.30	1.95		
GROSS INCOME	87,915.11	53.11	67,866.06	51.17
EXPENSES				
Prints, Duties, Censorship, Etc.	9,463.77	5.72	6,896.54	5.20
Exchange Operating	34,589.80	20.89	33,355.47	25.15
Other Expenses	927.65	.56	8,386.64	6.32
Loss on Exchange	1,436.13	.87	1,862.83	1.41
Commissions to U.A.Corporation	8,095.06	4.89	-0-	-0-
TOTAL EXPENSES	54,512.41	32.93	50,501.48	38.08
NET PROFIT	$ 33,402.70	20.18%	$ 17,364.58	13.09%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 13,398.11	8.10%	$ 14,372.68	10.84%
Rent & House Service	2,362.69	1.43	2,681.43	2.02
Traveling	1,826.66	1.10	2,103.63	1.59
Stationery & Printing	961.30	.58	947.13	.72
Telephone & Telegraph	1,063.78	.64	801.69	.60
Postage	301.52	.18	255.68	.19
Freight & Cartage	772.26	.47	1,648.00	1.24
Advertising & Publicity	10,760.78	6.50	9,691.00	7.31
Legal Expense	1,711.04	1.03	1,318.17	.99
Film Maintenance	712.69	.43	294.21	.22
Association Dues	369.23	.22	-0-	-0-
Miscellaneous	1,619.03	.96	1,371.71	1.04
Supervision	1,209.29	.77	2,109.80	1.07
TOTAL	$ 34,589.80	20.89%	$ 33,355.47	25.15%
OTHER EXPENSES				
Audit Fees	$ -0-	-0- %	$ 2,583.88	1.95%
Taxes	387.69	.23	4,632.69	3.49
Depreciation of Furniture & Fixtures	539.96	.33	785.46	.59
Miscellaneous	-0-	-0-	384.61	.29
TOTAL	$ 927.65	.56%	$ 8,386.64	6.32%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

C H I L E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 26,607.20	100.00%	$ 41,241.52	100.00%
Less: Producers' Participation	13,315.23	50.04	20,829.06	50.51
Corporate Share-Played and Earned	13,291.97	49.96	20,412.46	49.49
Other Income	207.95	.78	-0-	-0-
GROSS INCOME	13,499.92	50.74	20,412.46	49.49
EXPENSES				
Prints, Duties, Censorship, Etc.	3,636.11	13.66	4,455.40	10.80
Exchange Operating	9,664.58	36.32	14,367.68	34.84
Other Expenses	411.15	1.55	2,523.94	6.12
Loss On Exchange	50.79	.19	514.30	1.24
TOTAL EXPENSES	13,626.65	51.21	20,861.32	50.58
NET PROFIT	$ 126.73	.47	$ [illegible]	[illegible]
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 3,507.63	13.18%	$ 6,883.69	16.69%
Rent & House Service	595.04	2.24	510.31	1.24
Traveling	810.43	3.05	1,070.58	2.60
Stationery & Printing	155.41	.59	273.60	.66
Telephone & Telegraph	427.37	1.61	1,043.12	2.53
Postage	87.45	.33	119.35	.29
Freight & Cartage	1,246.50	4.68	1,660.46	4.03
Advertising & Publicity	907.00	3.41	305.87	.74
Legal Expense	96.97	.36	72.55	.18
Film Maintenance	200.68	.75	77.79	.19
Association Dues	181.82	.68	-0-	-0-
Miscellaneous	178.99	.67	220.50	.53
Supervision	1,269.29	4.77	2,129.86	5.16
TOTAL	$ 9,664.58	36.32%	$ 14,367.68	34.84%
OTHER EXPENSES				
Audit Fees	$ -0-	-0- %	$ 1,551.97	3.76%
Taxes	231.82	.87	204.98	.50
Depreciation of Furniture & Fixtures	179.33	.68	162.40	.39
Miscellaneous	-0-	-0-	604.59	1.47
TOTAL	$ 411.15	1.55%	$ 2,523.94	6.12%

NO.24

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930
P E R U

	1 9 3 0 AMOUNT	RATIO TO P & E
INCOME		
Gross Film Rentals	$ 4,234.24	100.00%
Less Producers' Participation	2,139.08	50.52
Corporate Share - Played and Earned	2,095.16	49.48
Profit on Sale of Accessories	5.54	.13
GROSS INCOME	2,100.70	49.61
EXPENSES		
Prints, Duties, Censorship, Etc.	228.40	5.39
Exchange Operating	3,840.25	90.70
Other Expenses	2,699.92	63.76
Loss on Exchange	64.17	1.52
TOTAL EXPENSES	6,247.60	147.55
NET PROFIT	$ 4,146.56	-47.55

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 3,004.01	70.95%
Rent & House Service	241.20	5.70
Traveling	35.28	.83
Stationery & Printing	38.48	.90
Telephone & Telegraph	105.69	2.50
Postage	179.39	4.24
Freight & Cartage	61.58	1.45
Advertising & Publicity	9.00	.21
Legal Expense	4.04	.10
Film Maintenance	14.16	.33
Alterations & Repairs	2.08	.05
Miscellaneous	160.34	3.79
TOTAL	$ 3,840.25	90.70%

OTHER EXPENSES

Audit Fees	$ 480.00	11.34%
Uncollectible Accounts	348.87	8.24
Miscellaneous	1,871.05	44.18
TOTAL	$ 2,699.92	63.76%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST SIX MONTHS OF 1930 AND 1931

C A N A D A

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 494,446.05	100.00%	$ 349,529.69	100.00%
Less: Producers' Participation	345,686.99	69.91	243,237.10	69.59
Corporate Share - Played and Earned	148,759.06	30.09	106,292.59	30.41
Profit on Sale of Accessories	9,942.78	2.01	7,402.77	2.12
Other Income	4,571.57	.92	5,200.64	1.49
GROSS INCOME	163,273.41	33.02	118,896.00	34.02
EXPENSES				
Prints, Duties, Censorship, Etc.	7,523.36	1.52	7,671.69	2.19
Exchange Operating Expenses	73,277.46	14.83	65,293.39	18.68
Other Expenses	6,053.72	1.22	5,863.18	1.68
Allowances to Exhibitors	60.00	.01	-o-	-o-
TOTAL EXPENSES	86,914.54	17.58	78,828.26	22.55
Profit before providing for Income Taxes	76,358.87	15.44	40,067.74	11.47
Less: Provision for Income Taxes	7,510.91	1.52	3,045.42	.87
NET PROFIT	$ 68,847.96	13.92%	$ 37,022.32	10.60%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 42,832.50	8.66%	$ 37,956.25	10.86%
Rent & House Service	6,631.68	1.34	4,885.01	1.40
Traveling Expenses	12,012.84	2.43	11,339.15	3.24
Stationery & Printing	918.86	.19	954.93	.27
Telephone & Telegraph	2,080.75	.42	1,845.40	.53
Postage	1,154.61	.23	1,207.06	.34
Freight & Cartage	4,057.16	.32	4,010.60	1.15
Miscellaneous	510.44	.10	509.15	.14
Alterations & Repairs	242.75	.05	248.61	.07
Film Maintenance	329.46	.07	614.00	.18
Screening	866.57	.18	545.20	.16
Association Dues	516.95	.10	581.22	.17
Campaign Books	621.01	.13	339.28	.10
Insurance	320.45	.07	257.53	.07
Legal Expenses	181.43	.04	-o-	-o-
TOTAL	$ 73,277.46	14.83%	$ 65,293.39	18.68%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 1,346.64	.27%	$ 2,269.50	.65%
Depreciation of Furniture & Fixtures	1,260.77	.25	393.21	.11
Uncollectible Accounts	-o-	-o-	1,018.16	.29
Transportation on Accessories	474.71	.10	318.14	.09
Duty on Accessories	2,140.02	.43	1,187.56	.34
Miss-Outs, Etc.	40.00	.01	17.50	.01
Hays Organization Dues	773.58	.16	540.11	.15
Miscellaneous	18.00	-o-	119.00	.04
TOTAL	$ 6,053.72	1.22%	$ 5,863.18	1.68%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

M E X I C O

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 32,626.58	100.00%	$ 58,995.67	100.00%
Less: Producers' Participation	20,087.87	61.57	34,550.65	58.56
Corporate Share - Played and Earned	12,538.71	38.43	24,445.02	41.44
Profit on Sale of Accessories	580.24	1.78	795.32	1.35
Other Income	171.89	.53	253.20	.42
GROSS INCOME	12,120.36	37.15	23,942.86	40.58
EXPENSES				
Prints, Duties, Censorship, Etc.	1,302.36	3.99	3,623.76	6.14
Exchange Operating	11,467.26	35.15	14,575.33	24.71
Other Expenses	860.09	2.64	968.85	1.64
Loss on Exchange	1,534.26	4.70	230.23	.39
TOTAL EXPENSES	15,163.97	46.48	19,398.17	32.88
NET PROFIT	$ 3,043.61	9.33%	$ 4,544.69	7.70%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 8,243.68	25.27%	$ 10,213.65	17.31%
Rent & House Service	731.69	2.24	872.27	1.48
Traveling	479.41	1.47	1,207.96	2.04
Stationery & Printing	151.68	.47	186.48	.31
Telephone & Telegraph	333.29	1.02	352.94	.60
Postage	105.55	.32	152.46	.26
Freight & Cartage	486.64	1.49	464.76	.79
Insurance	54.23	.17	64.90	.11
Advertising & Publicity	104.55	.32	50.30	.09
Legal Expenses	313.73	.96	461.82	.78
Film Maintenance	27.87	.09	73.98	.13
Association Dues	180.25	.55	194.26	.33
Screening	5.38	.02	15.10	.03
Alterations & Repairs	30.47	.09	60.68	.10
Miscellaneous	218.64	.67	203.77	.35
TOTAL	$ 11,467.26	35.15%	$ 14,575.33	24.71%
OTHER EXPENSES				
Audit Fees	$ 285.18	.87%	$ 299.18	.50%
Taxes	164.73	.51	399.26	.68
Depreciation of Furniture & Fixtures	162.35	.50	177.05	.30
Bank Charges	17.66	.05	17.17	.03
Miscellaneous	230.17	.71	76.19	.13
TOTAL	$ 860.09	2.64%	$ 968.85	1.64%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

E N G L A N D

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 1,533,507.51	100.00%	$ 1,510,393.65	100.00%
Less: Producers' Participation	1,067,069.38	69.58	1,054,548.20	69.82
Corporate Share - Played and Earned	466,438.13	30.42	455,845.45	30.18
Profit on Sale of Accessories	10,126.62	.66	19,698.12	1.30
Other Income	1,886.30	.12	4,987.56	.33
GROSS INCOME	478,451.05	31.20	480,531.13	31.81
EXPENSES				
Prints, Duties, Censorship, Etc.	25,219.27	1.64	14,266.98	.94
Exchange Operating	194,854.88	12.71	155,638.97	10.30
Other Expenses	4,731.54	.31	8,749.76	.58
Income Tax	30,826.44	2.01	41,999.82	2.78
Loss on Exchange	454.68	.03	1,860.58	.13
Commissions to U.A. Corporation	118,688.41	7.74	115,799.18	7.67
TOTAL EXPENSES	373,915.86	24.38	338,315.29	22.40
NET PROFIT	$ 104,535.19	6.82%	$ 142,215.84	9.41%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 95,972.74	6.26%	$ 83,685.26	5.54%
Rent & House Service	12,540.59	.82	11,287.61	.75
Traveling	16,107.80	1.05	12,721.73	.84
Stationery & Printing	4,751.55	.31	2,916.00	.19
Telephone & Telegraph	4,619.15	.30	4,293.25	.28
Postage	4,077.25	.27	3,968.32	.26
Freight & Cartage	6,048.01	.39	7,005.65	.46
Insurance	2,366.93	.15	1,415.27	.09
Advertising & Publicity	25,459.50	1.66	10,346.84	.69
Legal Expenses	2,072.31	.14	1,522.11	.10
Film Maintenance	677.20	.04	266.49	.02
Association Dues	24.60	-0-	24.58	-0-
Directors' Fees	1,013.89	.07	1,013.89	.07
Trade Shows	15,431.33	1.01	10,800.43	.72
Miscellaneous	3,692.03	.24	4,371.54	.29
TOTAL	$ 194,854.88	12.71%	$ 155,638.97	10.30%
OTHER EXPENSES				
Audit Fees	$ 1,115.68	.07%	$ 1,722.80	.11%
Depreciation of Furniture & Fixtures	2,496.52	.16	4,813.23	.32
Miscellaneous	1,119.34	.08	2,213.73	.15
TOTAL	$ 4,731.54	.31%	$ 8,749.76	.58%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931.

F R A N C E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 297,109.28	51.12%	$ 134,585.88	60.68%
Gross Sale of Foreign Rights	284,070.55	48.88	87,180.11	39.31
	581,179.83	100.00	221,765.99	100.00
Less Producers' Participation - Played and Earned	151,341.27	26.04	67,400.86	30.39
Less Producers' Participation Sale of Foreign Rights	269,787.70	46.42	82,278.31	37.10
	421,128.97	72.46	149,679.17	67.49
Corporate Share - Played and Earned	145,768.01	25.08	67,185.02	30.30
Corporate Share - Sale of Foreign Rights	14,282.85	2.46	4,901.80	2.21
	160,050.86	27.54	72,086.82	32.51
Profit on Sale of Accessories	1,480.48	.25	590.46	.27
Other Income	3,505.52	.61	3,332.04	1.50
GROSS INCOME	165,036.86	28.40	74,828.40	33.74
EXPENSES				
Prints, Duties, Censorship, Etc.	16,257.26	2.80	17,835.80	8.04
Exchange Operating	65,664.78	11.30	49,223.64	22.20
Other Expenses	9,335.64	1.61	4,274.28	1.93
Income Tax	8,856.60	1.52	-0-	-0-
Loss On Exchange	120.27	.02	8.89	-0-
Commissions to U.A. Corp.	14,855.46	2.55	6,729.29	3.03
TOTAL EXPENSES	114,849.47	19.76	78,071.90	35.20
NET PROFIT	$ 50,187.39	8.64%	$ 3,243.50	1.46%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 45,423.73	7.82%	$ 33,266.65	15.00%
Rent & House Service	5,742.37	.99	3,480.02	1.57
Traveling	2,688.86	.46	2,794.22	1.26
Stationery & Printing	2,040.11	.35	1,584.58	.72
Telephone & Telegraph	2,986.02	.51	2,210.97	1.00
Postage	805.30	.14	490.62	.22
Freight & Cartage	1,986.19	.34	1,427.31	.65
Insurance	580.11	.10	671.86	.30
Advertising & Publicity	8,757.91	1.50	3,505.02	1.58
Legal Expenses	625.17	.11	446.23	.20
Film Maintenance	38.67	.01	99.30	.04
Association Dues	98.04	.02	98.64	.04
Screening	104.41	.02	946.18	.43
Alterations & Repairs	-0-	-0-	86.27	.04
Miscellaneous	1,601.88	.27	1,065.09	.48
Supervision	7,813.99	1.34	2,843.72	1.28
TOTAL	$ 65,664.78	11.30%	$ 49,223.64	22.20%
OTHER EXPENSES				
Taxes	$ 5,832.51	1.00%	$ 3,102.49	1.40%
Depreciation of Furniture & Fixtures	3,110.97	.54	1,171.79	.53
Miscellaneous	392.16	.07	-0-	-0-
TOTAL	$ 9,335.64	1.61%	$ 4,274.28	1.93%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FOUR MONTHS OF 1930 AND 1931

G E R M A N Y

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & L.	AMOUNT	RATIO TO P. & L.
INCOME				
Gross Film Rentals	$ 57,892.07	100.00%	$ 109,200.33	100.00%
Less: Producers' Participation	28,955.95	50.02	54,651.38	50.05
Corporate Share - Played and Earned	28,936.12	49.98	54,548.95	49.95
Profit on Sale of Accessories	-0-	-0-	419.71	.38
Other Income	420.14	.73	4,242.26	3.89
GROSS INCOME	29,356.26	50.71	59,210.92	54.22
EXPENSES				
Prints, Duties, Censorship, Etc.	50.16	.09	1,514.43	1.38
Exchange Operating	3,947.21	6.82	55,785.50	51.09
Other Expenses	23,644.04	40.84	358.95	.33
Loss on Exchange	-0-	-0-	116.50	.10
TOTAL EXPENSES	27,641.41	47.75	57,775.38	52.91
NET PROFIT	$ 1,714.85	2.96%	$ 1,435.54	1.31
ANALYSIS OF EXCHANGE EXPENSES				
Salaries & Commissions	$ 2,409.95	4.16%	$ 37,156.65	34.03%
Rent & House Service	-0-	-0-	1,877.34	1.72
Traveling	376.67	.65	226.58	.21
Stationery & Printing	36.67	.06	232.38	.21
Telephone & Telegraph	244.86	.42	334.60	.31
Postage	27.06	.06	119.42	.11
Insurance	331.48	.57	190.77	.17
Legal Expense	211.42	.37	4,166.51	3.82
Miscellaneous	309.10	.53	11,481.25	10.51
TOTAL	$ 3,947.21	6.82%	$ 55,785.50	51.09%
OTHER EXPENSES				
Taxes	$ 672.54	1.16%	$ 358.95	.33%
Commissions to Terra Film Verleih-G.m.b.H.	22,971.50	39.68	-0-	-0-
TOTAL	$ 23,644.04	40.84%	$ 358.95	.33%

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COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

A U S T R A L I A

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 258,803.64	100.00%	$ 368,898.59	100.00%
Less Producers' Participation	129,465.84	50.02	184,640.43	50.05
	129,337.80	49.98	184,258.16	49.95
Corporate Share Played and Earned	1,992.65	.77	5,341.20	1.45
Profit on Sale of Accessories	1,084.96	.42	214.04	.06
Other Income				
GROSS INCOME	132,415.41	51.17	189,813.40	51.46
EXPENSES				
Prints, Duties, Censorship, Etc.	14,298.84	5.53	13,817.21	3.75
Exchange Operating	58,825.95	22.73	82,376.46	22.33
Other Expenses	1,948.56	.75	2,536.15	.69
Income Tax	16,646.28	6.43	11,619.94	3.15
Loss on Exchange	10,433.17	4.03	1,560.37	.42
Commissions to U.A. Corporation	12,940.19	5.00	18,444.94	5.00
TOTAL EXPENSES	115,092.99	44.47	130,355.07	35.34
NET PROFIT	$ 17,322.42	6.70%	$ 59,458.33	16.12%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 29,441.04	11.38%	$ 43,348.51	11.75%
Rent & House Service	4,824.69	1.86	6,155.18	1.67
Traveling	5,805.16	2.24	8,353.15	2.26
Stationery & Printing	1,406.43	.54	2,534.66	.69
Telephone & Telegraph	2,928.21	1.13	3,099.65	.84
Postage	846.93	.33	1,137.12	.31
Insurance	453.99	.18	601.79	.16
Advertising & Publicity	10,243.59	3.96	13,804.29	3.74
Legal Expense	184.42	.07	83.86	.02
Film Maintenance	316.77	.12	581.70	.16
Association Dues	1,817.39	.70	2,232.39	.61
Screening	227.63	.09	215.05	.06
Alterations & Repairs	20.95	.01	79.80	.02
Miscellaneous	308.75	.12	149.31	.04
TOTAL	$ 58,825.95	22.73%	$ 82,376.46	22.33%
OTHER EXPENSES				
Audit Fees	$ 619.70	.24%	$ 877.10	.24%
Taxes	283.60	.11	336.35	.09
Depreciation of Furniture & Fixtures	621.09	.24	827.55	.22
Miscellaneous	424.17	.16	495.15	.13
TOTAL	$ 1,948.56	.75%	$ 2,536.15	.68%

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COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

B E L G I U M

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 86,525.12	100.00%	$ 54,491.17	100.00%
Less Producers' Participation	44,782.22	51.76	28,129.86	51.62
Corporate Share - Played and Earned	41,742.90	48.24	26,361.31	48.38
Profit on Sale of Accessories	673.24	.78	1,042.85	1.91
Other Income	68.93	.08	101.10	.19
GROSS INCOME	42,485.07	49.10	27,505.26	50.48
EXPENSES				
Prints, Duties, Censorship, Etc.	2,470.75	2.86	2,736.93	5.02
Exchange Operating	13,738.33	15.88	9,880.19	18.13
Other Expenses	236.65	.27	187.32	.34
Income Tax	2,813.40	3.25	1,658.28	3.05
Loss on Exchange	16.14	.02	5.45	.01
Commissions to U.A.Corporation	10,815.64	12.50	6,798.78	12.48
TOTAL EXPENSES	30,090.91	34.78	21,266.95	39.03
NET PROFIT	$ 12,394.16	14.32%	$ 6,238.31	11.45%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 8,854.97	10.23%	$ 6,666.67	12.23%
Rent & House Service	460.79	.53	224.30	.41
Traveling	935.04	1.08	791.89	1.46
Stationery & Printing	311.61	.36	84.84	.16
Telephone & Telegraph	65.56	.08	74.95	.14
Postage	91.33	.11	70.32	.13
Freight & Cartage	3.29	-0-	9.76	.02
Insurance	423.07	.49	223.86	.41
Advertising & Publicity	1,297.16	1.50	1,132.94	2.08
Legal Expense	-0-	-0-	160.41	.29
Film Maintenance	20.86	.03	8.07	.01
Association Dues	-0-	-0-	2.80	.01
Alterations & Repairs	128.66	.15	1.91	-0-
Miscellaneous	167.68	.19	132.76	.24
Supervision	978.31	1.13	294.71	.54
TOTAL	$ 13,738.33	15.88%	$ 9,880.19	18.13%
OTHER EXPENSES				
Taxes	$ 89.24	.10%	$ 73.24	.13%
Depreciation of Furniture & Fixtures	147.41	.17	114.08	.21
TOTAL	$ 236.65	.27%	$ 187.32	.34%

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COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

N O R W A Y

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 19,765.53	100.00%	$ 15,713.09	100.00%
Less: Producers' Participation	9,884.82	50.01	7,856.55	50.00
Corporate Share - Played and Earned	9,880.71	49.99	7,856.54	50.00
Profit on Sale of Accessories	74.23	.38	237.05	1.51
Other Income	27.84	.14	252.03	1.60
GROSS INCOME	9,982.78	50.51	8,345.62	53.11
EXPENSES				
Prints, Duties, Censorship, Etc.	534.26	2.70	501.01	3.19
Exchange Operating	6,621.05	33.50	6,009.33	38.24
Other Expenses	72.99	.37	322.70	2.05
Income Tax	107.04	.54	1,469.46	9.35
Loss on Exchange	[illegible]	.00	[illegible]	.71
Commissions to United Artists Corp.	988.27	5.00	3,087.37	19.65
TOTAL EXPENSES	8,305.79	42.02	11,385.16	72.46
NET PROFIT	$ 1,676.99	8.49%	$ [illegible]	[illegible]%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 4,868.55	24.63%	$ 4,871.83	31.00%
Rent & House Service	155.34	.78	223.45	1.42
Traveling	355.03	1.80	129.41	.82
Stationery & Printing	65.11	.33	60.66	.39
Telephone & Telegraph	40.58	.20	52.18	.33
Postage	33.09	.17	48.90	.31
Freight & Cartage	-o-	-o-	16.87	.11
Insurance	25.48	.13	13.25	.08
Advertising & Publicity	594.83	3.01	405.19	2.58
Association Dues	21.39	.11	-o-	-o-
Miscellaneous	68.56	.35	89.02	.57
Supervision	393.09	1.99	98.57	.63
TOTAL	$ 6,621.05	33.50%	$ 6,009.33	38.24%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 54.46	.28%	$ 56.58	.36%
Bank Charges	18.53	.09	19.42	.12
Miscellaneous	-o-	-o-	246.70	1.57
TOTAL	$ 72.99	.37%	$ 322.70	2.05%

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COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

S W E D E N

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 33,850.13	100.00%	$ 51,302.91	100.00%
Less: Producers' Participation	16,925.06	50.00	25,654.50	50.01
Corporate Share Played and Earned	16,925.07	50.00	25,648.41	49.99
Profit on Sale of Accessories	456.77	1.35	1,043.68	2.04
Other Income	4.73	.01	116.44	.23
GROSS INCOME	17,386.57	51.36	26,808.53	52.26
EXPENSES				
Prints, Duties, Censorship, Etc.	1,473.07	4.35	985.07	1.92
Exchange Operating	13,103.81	38.71	17,355.24	33.83
Other Expenses	321.01	.95	273.23	.53
Income Tax	14.74	.04	1,010.25	1.97
Loss on Exchange	70.85	.21	24.76	.05
Commissions to U.A.Corporation	1,861.75	5.50	2,803.43	5.47
TOTAL EXPENSES	16,723.69	49.40	22,402.48	43.67
NET PROFIT	$ 662.88	1.96%	$ 4,406.05	8.59%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 9,632.91	28.46%	$ 14,373.62	28.02%
Rent & House Service	415.79	1.23	405.53	.79
Traveling	379.00	1.12	95.97	.19
Stationery & Printing	68.98	.20	135.15	.26
Telephone & Telegraph	94.49	.28	112.81	.22
Postage	95.37	.28	99.99	.19
Freight & Cartage	-0-	-0-	10.63	.02
Insurance	83.88	.25	18.72	.04
Advertising & Publicity	1,090.93	3.22	1,295.81	2.53
Legal Expenses	50.19	.15	50.51	.10
Association Dues	-0-		4.04	.01
Miscellaneous	208.06	.61	356.29	.69
Supervision	984.19	2.91	396.17	.77
TOTAL	$ 13,103.81	38.71%	$ 17,355.24	33.83%
OTHER EXPENSES				
Audit Fees	$ 16.33	.05%	-0-	-0- %
Depreciation of Furniture & Fixtures	145.73	.43	141.61	.28
Bank Charges	.35	-0-	-0-	-0-
Miscellaneous	158.60	.47	131.62	.25
TOTAL	$ 321.01	.95%	$ 273.23	.53%

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COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

F I N L A N D

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 9,939.00	100.00%	$ 11,440.93	100.00%
Less: Producers' Participation	4,969.50	50.00	5,720.46	50.00
Corporate Share - Played and Earned	4,969.50	50.00	5,720.47	50.00
Other Income	180.21	1.81	454.50	3.97
GROSS INCOME	5,149.71	51.81	6,174.97	53.97
EXPENSES				
Prints, Duties, Censorship, Etc.	122.77	1.24	281.38	2.45
Exchange Operating	2,312.98	23.27	2,644.82	23.12
Other Expenses	2.47	.02	17.90	.16
Income Tax	22.03	.22	-o-	-o-
Loss on Exchange	20.67	.21	6.92	.06
Commissions to U.A.Corporation	1,987.80	20.00	4,989.49	43.61
TOTAL EXPENSES	4,437.44	44.64	7,926.67	69.28
NET PROFIT	$ 712.27	7.17%	$ 2,[illegible].70	[illegible]%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 1,863.20	18.75%	$ 2,093.35	18.30%
Traveling	100.56	1.01	252.25	2.20
Stationery & Printing	-o-	-o-	47.23	.41
Insurance	10.75	.11	4.99	.04
Advertising & Publicity	-o-	-o-	5.38	.05
Directors' Fees	42.00	.42	142.80	1.25
Supervision	296.47	2.98	98.62	.87
TOTAL	$ 2,312.98	23.27%	$ 2,644.82	23.12%

OTHER EXPENSES

Audit Fees	$ -o-	-o-%	$ 15.12	.13%
Bank Charges	2.47	.02	2.78	.03
TOTAL	$ 2.47	.02%	$ 17.90	.16%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

CZECHO- SLOVAKIA

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 41,253.62	100.00%	$ 43,016.87	100.00%
Less: Producers' Participation	20,465.13	49.61	21,508.03	50.00
Corporate Share - Played and Earned	20,788.49	50.39	21,508.84	50.00
Profit on Sale of Accessories	8.40	.02	794.19	1.85
Other Income	941.66	2.28	1,062.05	2.47
GROSS INCOME	21,738.55	52.69	23.365.08	54.32
EXPENSES				
Prints, Duties, Censorship, Etc.	3,955.23	9.58	1,115.62	2.59
Exchange Operating	12,143.25	29.44	10,713.98	24.91
Other Expenses	664.95	1.61	149.38	.35
Income Tax	-o-	-o-	673.08	1.57
Loss on Exchange	9.05	.02	[illegible]	.02
Commissions to U.A. Corporation	5.156.70	12.50	5,274.61	12.26
TOTAL EXPENSES	21,911.08	53.11	17,919.29	41.66
NET PROFIT	$ [illegible] 372.53	.82%	$ 5,445.79	12.66%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 6,159.39	14.93%	$ 6,212.93	14.44%
Rent & House Service	1,134.23	2.75	968.08	2.25
Traveling	1,884.68	4.57	1,286.73	2.99
Stationery & Printing	165.87	.40	265.61	.62
Telephone & Telegraph	236.15	.57	116.61	.27
Postage	275.86	.67	36.85	.09
Freight & Cartage	[illegible] 135.53	.33	144.35	.33
Insurance	502.08	1.22	468.85	1.09
Advertising & Publicity	624.15	1.52	724.00	1.68
Legal Expense	29.66	.07	-o-	-o-
Film Maintenance	129.46	.32	97.83	.23
Association Dues	-o-	-o-	8.91	.02
Screening	17.55	.04	-o-	-o-
Alterations & Repairs	10.12	.02	3.07	.01
Miscellaneous	66.71	.16	84.91	.20
Supervision	982.87	2.38	295.25	.69
TOTAL	$ 12,143.25	29.44%	$ 10,713.98	24.91%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 657.91	1.59%	$ 149.38	.35%
Miscellaneous	7.04	.02		
TOTAL	$ 664.95	1.61%	$ 149.38	.35%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST FIVE MONTHS OF 1930 AND 1931
S W I T Z E R L A N D

	1 9 3 1 AMOUNT	1 9 3 1 RATIO TO P & E	1 9 3 0 AMOUNT	1 9 3 0 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 36,958.17	100.00%	$ 28,765.44	100.00%
Less:Producers' Participation	18,606.94	50.35	14,388.16	50.02
Corporate Share - Played and Earned	18,351.23	49.65	14,377.28	49.98
Profit on Sale of Accessories	118.35	.32	360.54	1.26
Other Income	11.51	.03	29.59	.10
GROSS INCOME	18,481.09	50.00	14,767.41	51.34
EXPENSES				
Prints, Duties, Censorship, Etc.	1,637.22	4.43	1,349.32	4.69
Exchange Operating	5,447.19	14.74	6,034.79	20.98
Other Expenses	361.63	.98	93.05	.32
Income Tax	1,126.13	3.04	674.43	2.35
Loss on Exchange	1.63	-o-	1.06	.00
Commissions to U. A. Corporation	4,619.77	12.50	3,599.69	12.51
TOTAL EXPENSES	13,190.54	35.69	11,736.22	40.80
NET PROFIT	$ 5,290.55	14.31%	$ 3,031.19	10.54%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 3,257.89	8.81%	$ 4,027.39	14.00%
Rent & House Service	205.48	.56	206.80	.72
Traveling	522.69	1.41	829.74	2.88
Stationery & Printing	194.35	.53	101.43	.35
Telephone & Telegraph	143.56	.39	129.92	.45
Postage	152.67	.41	165.43	.58
Freight & Cartage	53.95	.15	64.82	.23
Insurance	100.98	.27	43.14	.15
Advertising & Publicity	362.63	.98	312.03	1.08
Legal Expense	10.72	.03	-o-	-o-
Film Maintenance	3.71	.01	1.55	.01
Miscellaneous	44.89	.12	53.88	.19
Supervision	393.67	1.07	98.66	.34
TOTAL	$ 5,447.19	14.74%	$ 6,034.79	20.98%
OTHER EXPENSES				
Audit Fees	$ 256.68	.69%	$ -o-	-o- %
Taxes	32.30	.09	32.39	.11
Depreciation of Furniture & Fixtures	72.65	.20	60.66	.21
TOTAL	$ 361.63	.98%	$ 93.05	.32%

fg/

NO. 37

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

H O L L A N D

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P & E.
INCOME				
Gross Film Rentals	$ 36,875.15	100.00%	$ 27,374.30	100.00%
Less Producers' Participation	22,113.99	59.97	16,424.58	60.00
Corporate Share Played and Earned	14,761.16	40.03	10,949.72	40.00
Profit on Sale of Accessories	16.46	.05	373.85	1.36
Other Income	78.65	.21	152.67	.55
GROSS INCOME	14,856.27	40.29	10,728.74	39.19
EXPENSES				
Prints, Duties, Censorship, Etc.	34.71	.10	90.50	.33
Exchange Operating	12,187.37	33.05	7,548.17	27.57
Other Expenses	1,019.36	2.76	690.00	2.52
Loss on Exchange	8.84	.02	.97	.01
TOTAL EXPENSES	13,250.28	35.93	8,329.64	30.43
NET PROFIT	$ 1,605.99	4.36%	$ 2,399.10	8.76%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 11,390.51	30.89%	$ 6,756.25	24.68%
Traveling	61.70	.22	519.82	1.90
Stationery & Printing	14.69	.04	-0-	-0-
Telephone & Telegraph	15.19	.04	29.44	.11
Postage	3.42	.01	2.54	.01
Insurance	-0-	-0-	6.75	.02
Advertising & Publicity	84.57	.23	-0-	-0-
Miscellaneous	10.61	.03	37.97	.14
Supervision	586.68	1.59	195.40	.71
TOTAL	$ 12,187.37	33.05%	$ 7,548.17	27.57%

OTHER EXPENSES

Audit Fees	$ 700.39	1.90%	$ 354.58	1.30%
Taxes	-0-	-0-	87.60	.32
Depreciation of Furniture & Fixtures	248.01	.67	247.82	.90
Miscellaneous	70.96	.19	-0-	-0-
TOTAL	$ 1,019.36	2.76%	$ 690.00	2.52%

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NO. 38

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST FIVE MONTHS OF 1930 AND 1931

D E N M A R K

	1931		1930	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 21,054.56	100.00%	$ 20,904.04	100.00%
Less Producers' Participation	10,527.27	50.00	10,452.02	50.00
Corporate Share Played and Earned	10,527.29	50.00	10,452.02	50.00
Profit on Sale of Accessories	555.56	2.64	169.49	.81
Other Income	234.21	1.11	76.36	.37
GROSS INCOME	10,205.92	48.47	10,697.87	51.18
EXPENSES				
Prints, Duties, Censorship, Etc.	808.26	3.84	551.95	2.64
Exchange Operating	5,347.22	25.40	5,282.52	25.27
Other Expenses	125.94	.60	76.98	.37
Income Tax	103.99	.49	-0-	-0-
Loss on Exchange	21.84	.10	10.73	.05
Commissions to U.A. Corporation	2,631.82	12.50	-0-	-0-
TOTAL EXPENSES	8,996.01	42.73	5,900.72	28.23
NET PROFIT	$ 1,209.91	5.74%	$ 4,797.15	22.95%
ANALISIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 2,608.50	12.39%	$ 2,832.77	13.55%
Rent & House Service	700.19	3.32	500.17	2.39
Traveling	223.70	1.06	125.49	.60
Stationery & Printing	91.16	.43	217.19	1.04
Telegraph & Telephone	164.51	.78	155.48	.74
Postage	138.81	.66	239.43	1.15
Freight & Cartage	-0-	-0-	100.90	.48
Insurance	157.70	.75	143.43	.69
Advertising & Publicity	404.00	1.92	393.64	1.88
Film Maintenance	.15	-0-	2.03	.01
Association Dues	7.98	.04	2.41	.01
Screening	33.16	.16	.40	-0-
Alterations & Repairs	87.51	.42	35.93	.17
Miscellaneous	140.32	.67	237.49	1.14
Supervision	589.53	2.80	295.76	1.42
TOTAL	$ 5,347.22	25.40%	$ 5,282.52	25.27%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 125.94	.60%	$ 76.60	.37%
Bank Charges	-0-	-0-	.38	-0-
TOTAL	$ 125.94	.60%	$ 76.98	.37%

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UNITED ARTISTS CORPORATION, DELAWARE, INCLUDING

UNITED ARTISTS CORPORATION OF CUBA, S.A.

BALANCE SHEET AS OF JULY 4TH, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 852,709.77
UNITED STATES TREASURY CERTIFICATES			501,312.14
NOTES AND DRAFTS RECEIVABLE			5,126.12
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 28,254.82	
Exhibitors	2.	587,774.86	
Miscellaneous	3.	344,473.24	
		960,502.92	
Less: Reserve for doubtful accounts		25,371.39	935,131.53
INVENTORIES:			
Accessories on hand and in transit		$ 54,662.85	
Prints in transit		11,416.06	
Picture rights		58,299.53	124,378.44
MISCELLANEOUS DEPOSITS			13,541.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			55,731.00
FUND FOR ESCROW DIVIDENDS	4.		15,507.60
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 199,309.24	
Less: Reserve for depreciation		96,025.71	
			103,283.53
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		238,156.36
DEFERRED CHARGES -Prepaid rent, insurance, etc.	6.		78,802.53
ARTISTS' CONTRACTS			40,000.00
			$ 2,963,680.16
Liabilities			
OWING TO PRODUCERS	7.		$ 465,329.38
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		287,464.48
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 65,645.03	
Foreign Rights		44,602.95	
			110,247.98
DEFERRED CREDITS	10.		27,714.74
RESERVE FOR INCOME TAXES			94,152.87
RESERVE FOR CONTINGENCIES			47,447.38
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,507.60
CAPITAL STOCK			
Preferred-$100. par value			
Authorized 8,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5 each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the six months ending July 4th, 1931 as per annexed statement		638,649.68	
		$1,897,201.12	
Less: Dividends paid on Common stock $10. per share		80,000.00	
		$1,817,201.12	
Add: Reversal of balance of $100,000.00 which was appropriated from surplus for allowances		58,614.61	1,875,815.73
			$ 2,963,680.16

Contingent Liability on Notes Discounted $2,316.82

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INCOME STATEMENT

FOR THE SIX MONTHS ENDING JULY 4th, 1931

	SCHED. NO.	CURRENT MONTH — THIS YEAR (5 WEEKS) AMOUNT	%	CURRENT MONTH — LAST YEAR (4 WEEKS) AMOUNT	%	SIX MONTHS TO DATE — THIS YEAR (26 WEEKS) AMOUNT	%	SIX MONTHS TO DATE — LAST YEAR (26 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals	11.	$ 1,154,581.48	100.00	$ 691,107.02	100.00	$ 7,902,747.72	100.00	$ 5,175,673.74	100.00
Less: Producers' participation		859,562.87	74.45	510,764.51	73.91	5,838,386.21	73.88	3,783,412.28	73.10
Corporate share - played and earned		$ 295,018.61	25.55	$ 180,342.51	26.09	$ 2,064,361.51	26.12	$ 1,392,261.46	26.90
Sale of accessories		$ 18,129.13	1.57	$ 17,863.83	2.58	$ 172,959.01	2.19	$ 133,712.19	2.58
Less: Cost		12,509.76	1.08	9,284.27	1.34	97,152.38	1.23	73,756.32	1.42
Profit on sale of accessories		$ 5,619.37	.49	$ 8,579.56	1.24	$ 75,806.63	.96	$ 59,955.87	1.16
Other income	12.	$ 4,487.84	.39	$ 3,138.38	.46	$ 25,394.73	.32	$ 36,886.28	.71
Total income		$ 305,125.22	26.43	$ 192,060.45	27.79	$ 2,165,562.87	27.40	$ 1,489,103.61	28.77
EXPENSES:									
Prints, duties, censorship, etc.		$ 3,766.14	.33	$ 5,610.72	.81	$ 41,307.70	.52	$ 34,259.86	.66
Exchanges' operating expenses	13.	155,191.45	13.44	125,181.15	18.11	868,781.33	11.00	810,216.54	15.65
Home office expenses	14.	106,285.86	9.20	93,702.85	13.56	605,311.59	7.66	611,960.40	11.82
Other expenses	15.	11,769.93	1.02	22,715.44	3.28	51,394.50	.65	53,200.46	1.03
Allowances to exhibitors		508.75	.07	4,007.50	.58	4,118.75	.05	16,905.00	.33
		$ 277,522.13	24.06	$ 251,217.66	36.36	$ 1,570,913.87	19.88	$ 1,526,542.26	29.49
Profit from domestic operations		$ 27,303.09	2.37	$ 59,157.21	8.56	$ 594,649.00	7.52	$ 37,438.65	.72
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 2,000.00	.17	$ 615.90	.09	$ 6,508.68	.08	$ 4,186.63	.08
Commission from foreign companies to 5/30/31	16.	51,944.73	4.50	29,465.45	4.26	182,640.87	2.31	167,526.78	3.24
Income from dividends foreign		7,258.85	.63	2,016.00	.29	25,952.64	.33	2,016.00	.04
Profit on sale of accessories		544.76	.05	1,343.71	.19	2,714.11	.03	2,328.49	.04
Profit on sale of prints		435.19	.04	107.36	.02	6,010.59	.08	572.91	.01
Profit on foreign exchange		4,317.21	.38	314.02	.04	4,355.92	.05	2,746.79	.05
		$ 57,866.32	5.01	$ 33,234.40	4.81	$ 219,470.97	2.78	$ 173,884.02	3.36
Less: Foreign department expenses	17.	$ 15,310.26	1.33	$ 12,140.06	1.76	$ 80,610.65	1.02	$ 86,101.94	1.66
Foreign income taxes		-0-		161.28	.02	-0-		161.28	.01
		$ 15,310.26	1.33	$ 12,301.34	1.78	$ 80,610.65	1.02	$ 86,263.22	1.67
Profit from foreign operations for the Delaware Corporation		$ 42,556.06	3.68	$ 20,933.06	3.03	$ 138,860.32	1.76	$ 87,620.80	1.69
Profit, before providing for Federal income taxes		$ 69,859.15	6.05	$ 38,224.15	5.53	$ 733,509.32	9.28	$ 50,182.15	.97
Less: Provision for Federal income taxes		10,252.58	.89	1,569.01	.23	94,859.64	1.20	17,279.08	.33
NET PROFIT		$ 59,606.57	5.16	$ 36,655.14	5.30	$ 638,649.68	8.08	$ 32,903.07	.64

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SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JULY 4TH, 1931.

LIFE WONDERFUL		$ 109.19
SALLY		569.67
STELLA DALLAS		6.75
PALMY DAYS		124.03
UNHOLY GARDEN		34.25
CORSAIR		15.00
SONS O'GUNS		3.97
RAMONA		29.98
HUNGARIAN RHAPSODY		2.42
CARNIVAL		37.15
DISRAELI		29.67
DECAMERON NIGHTS		81.20
HOUSE OF MARNEY		3.01
DAUGHTERS IN REVOLT		1.00
REACHING FOR THE MOON	(SUPERIMPOSED VERSIONS)	1,298.82
KIKI	(SUPERIMPOSED VERSIONS)	1,698.32
INDISCREET	(SUPERIMPOSED VERSIONS)	1,785.22
HELL'S ANGELS	(SUPERIMPOSED VERSIONS)	100.01
HEAVENLY NIGHT	(SUPERIMPOSED VERSIONS)	100.00
FRONT PAGE	(SUPERIMPOSED VERSIONS)	9.00
WHOOPEE	(SUPERIMPOSED VERSIONS)	544.34
CONDEMNED	(SUPERIMPOSED VERSIONS)	170.82
RAFFLES	(SUPERIMPOSED VERSIONS)	301.42
ELTON CORPORATION	STUDIO ACCOUNT	5,383.98
PICKFORD CORPORATION	STUDIO ACCOUNT	4,521.66
ART CINEMA CORPORATION	STUDIO ACCOUNT	133.25
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT	464.97
MUSIC COPYRIGHT EXPENDITURES ADVANCED		10,695.72
		$ 28,254.82

NO. 2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT JULY 4TH, 1931

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 804.07	$ 1,998.68
BOSTON	2,973.05	6,503.34
BUFFALO	462.53	2,567.64
CHARLOTTE	460.64	952.78
CHICAGO	520.04	2,682.49
CINCINNATI	259.11	1,377.96
CLEVELAND	820.76	4,805.57
DALLAS	592.72	2,655.95
DENVER	917.87	4,141.20
DETROIT	7,653.93	10,226.86
INDIANAPOLIS	761.72	1,502.13
KANSAS CITY	882.57	3,046.90
LOS ANGELES	18,228.95	20,414.22
MILWAUKEE	3,240.41	3,982.82
MINNEAPOLIS	1,182.44	3,509.08
NEW HAVEN	493.94	2,150.18
NEW ORLEANS	1,951.98	2,901.37
NEW YORK	1,060.53	3,452.40
OMAHA	1,771.85	2,546.34
PHILADELPHIA	57.02	2,870.82
PITTSBURGH	3,266.26	4,699.37
ST. LOUIS	689.05	6,169.16
SALT LAKE CITY	1,003.53	2,644.57
SAN FRANCISCO	8,772.45	38,731.65
SEATTLE	3,325.07	5,907.02
WASHINGTON	544.60	1,609.87
CRISTOBAL	3,458.67	8,924.81
HAVANA	592.50	1,212.18
PORTO RICO	362.35	362.35
	$ 67,110.61	$ 154,549.09
PUBLIX THEATRES, INC.		134,235.95
LOEW'S INC.		187,337.02
WARNER BROS. THEATRES		65,978.55
UNITED ARTISTS THEATRE CIRCUIT, INC.		38,822.44
R.K.O. FILM BOOKING CORPORATION		4,419.08
MISCELLANEOUS EXHIBITORS		2,432.73
		$ 587,774.86

NO. 3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT JULY 4TH, 1931

LOANS TO EMPLOYEES	$ 1,478.01
C.E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	247.23
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES, INC.	30,925.68
UNITED ARTISTS THEATRE CIRCUIT, INC.	209.00
HOME OFFICE CONTINGENT FUND ADVANCES	772.16
COLUMBIA PICTURES CORPORATION	144,110.50
ALBERT GREY	20.81
CADDO CO., INC.	11.31
H. A. O'CONNOR	1,000.00
HARRY RICHMAN	7.78
SAMUEL GOLDWYN, INC.	156,466.31
CULVER EXPORT CORPORATION	121.61
ALHAMBRA THEATRES	2,181.57
TECHNICOLOR MOTION PICTURE CORP.	4,781.00
	$ 344,473.24

NO. 4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT JULY 4TH, 1931

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$10,020.00	$ 318.40	$ 10,338.40
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	159.20	5,169.20
			$ 15,507.60

No. 5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT JULY 4th, 1931

INVESTMENTS IN SUBSIDIARY COMPANIES		
CAPITAL STOCK UNITED ARTISTS CORP., LTD.	$ 36,375.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK LES ARTISTES ASSOCIES, S.A.BELGIUM	2,780.00	
CAPITAL STOCK UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK UNITED ARTISTS A/S SWEDEN	6,747.50	
CAPITAL STOCK UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK U.A.SPOLECNOST, s.r.o.CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK N.V. UNITED ARTISTS CORP., HOLLAND	2,005.25	
CAPITAL STOCK ARTISTAS UNIDOS, S.A. MEXICO	1,500.00	
CAPITAL STOCK UNITED ARTISTS CORP., LTD. CANADA	10,000.00	
CAPITAL STOCK UNITED ARTISTS AUSTRALASIA, LTD.	21,719.55	
		$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES		
LES ARTISTES ASSOCIES, S.A., FRANCE	$ 104,235.07	
UNITED ARTISTS AUSTRALASIA, LTD.--AUSTRALIA	19,986.20	
UNITED ARTISTS FILM VERLEIH, G.m.b.H.	26,627.36	
N.V. UNITED ARTISTS CORPORATION-HOLLAND	19,005.79	
ARTISTAS UNIDOS, S.A. MEXICO	84,750.40	
UNITED ARTISTS CORPORATION - BRAZIL	38,866.82	
UNITED ARTISTS - FINLAND	3,247.80	
UNITED ARTISTS A/S DENMARK	1,334.04	
UNITED ARTISTS CORPORATION, LTD.--CANADA	23,592.51	
UNARTISCO S.A. - SWITZERLAND	8,495.77	
UNITED ARTISTS SPOLECNOST, s.r.o.--CZECHO-SLOVAKIA	6,343.17	
UNITED ARTISTS CORPORATION - ARGENTINE	62,068.89	
CONTINENTAL EUROPEAN BRANCHES	20,959.53	
		419,565.35
		$ 535,083.28
DUE TO SUBSIDIARY COMPANIES		
LES ARTISTES ASSOCIES, S.A. BELGIUM	$ 9,055.08	
UNITED ARTISTS A/S - NORWAY	38,570.38	
UNITED ARTISTS A/S - SWEDEN	23,133.04	
UNITED ARTISTS CORPORATION - CHILE	2,522.53	
UNITED ARTISTS CORPORATION, LTD. - ENGLAND	119,887.75	
UNITED ARTISTS CORPORATION OF FAR EAST	103,726.14	
		296,926.92
		$ 238,156.36

No. 6

SCHEDULE OF DEFERRED CHARGES, PREPAID RENT, INSURANCE ETC. AT JULY 4TH, 1931

PREPAID RENT	$ 12,809.04
PREPAID INSURANCE	39,631.89
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	997.36
PREPAID BROADCASTING	22,687.55
PREPAID ALTERATIONS & REPAIRS	1,105.02
PREPAID FILM BOARD DUES	1,571.67
	$ 78,802.53

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JULY 4TH, 1931

	MAJESTY	$ 9.04
	MOLLYCODDLE	2.18
	MARK OF ZORRO	7.46
	THE NUT	8.76
	MUSKETEERS	123.48
	ROBIN HOOD	
	THIEF	38.29
	BLACK PIRATE	22.38
	GAUCHO	3.57
	IRON MASK	261.81
		188.90
	SHREW	
	POLLYANNA	712.37
	LOVELIGHT	14.92
	TESS	16.64
	ROSITA	36.32
		67.69
	DOROTHY VERNON	
	ANNIE ROONEY	32.36
	BEST GIRL	25.86
	COQUETTE	35.19
	DOWN EAST	135.41
		12.60
	ORPHANS	
	EXCITING NIGHT	34.45
	WHITE ROSE	22.24
	AMERICA	8.32
	DRUMS OF LOVE	11.19
		30.75
	SEXES	
	PAVEMENTS	64.01
	PARIS	145.68
	GOLD RUSH	.50
	CIRCUS	2.36
		10.19
	CITY LIGHTS	
	PARTNERS	80,031.46
	BARBARA WORTH	6.40
	NIGHT OF LOVE	204.44
	MAGIC FLAME	14.92
		72.25
	DEVIL DANCER	
	TWO LOVERS	58.42
	AWAKENING	227.77
	RESCUE	103.73
	HEAVEN	[illegible]
		22.[illegible]
	DRUMMOND	
	CONDEMNED	704.46
	RAFFLES	957.39
	WHOOPEE	4,071.71
	HEAVENLY NIGHT	8,749.24
		7,807.18
	DEVIL TO PAY	
	EAGLE	47,744.01
	SHEIK	29.50
	ROGUE	106.29
	TEMPEST	68.73
		177.31
	TOPSY	
	EDEN	33.82
	SORRELL	46.12
	DOVE	97.38
	WOMAN DISPUTED	69.33
		74.43
	ETERNAL LOVE	
	SUNYA	258.58
	SADIE	43.23
	REVENGE	26.84
	EVANGELINE	98.93
		128.33
	ALIBI	
	GHOSTS	326.24
	YOURSELF	343.12
	LUMMOX	412.38
	LOCKED DOOR	908.41
		666.98
	CARRIED FORWARD	$ 156,814.35

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JULY 4TH, 1931

	BROUGHT FORWARD	$ 156,814.35
	RITZ	2,113.10
	NEW YORK NIGHTS	243.75
	ROMANTIC NIGHT	3,169.36
	BAD ONE	2,597.09
	LOTTERY BRIDE	7,087.84
	LINCOLN	4,735.56
	DU BARRY	2,453.88
	REACHING FOR THE MOON	64,647.81
	BAT WHISPERS	8,333.66
	KIKI	32,929.74
	INDISCREET	71,997.37
	OVERTURE "1812"	26.12
	FANTASY	77.24
	VAMPS	61.42
	APPRENTICE	96.97
	2ND RHAPSODY	59.22
	AMERICANS	153.46
	ZAMPA	145.88
	GENERAL	14.32
	COLLEGE	82.70
	STEAMBOAT	55.04
	RESURRECTION	7.70
	GOES TO WAR	9.02
	HELL HARBOR	538.03
	EYES OF WORLD	2,230.48
	ARABIAN KNIGHTS	172.87
	HELL'S ANGELS	16,576.21
	FRONT PAGE	49,304.19
	TRESPASSER	264.24
	WIDOW	2,425.58
	PASSIONS	1,014.43
	VENUS	1,243.41
	HOME COMING	38.20
	GERMAN LINES	57.22
	BERLIN AFTER DARK	245.31
	ORIENT	21.65
	PETRONNA	12.87
	CARNIVAL CRIME	155.27
	BLUE MOUSE	16.85
	CARMEN	155.25
	ASPHALT	8.61
	MANOLESCU	27.80
	TUMBLEWEEDS	6.50
	BIRTH OF NATION	4.33
	SALVATION HUNTERS	28.67
	FAIR LADY	.63
	PADDY	5.35
	WOMAN'S SECRET	.23
	SOUTHERN LOVE	11.41
	PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	$ 432,984.38
	PAYABLE TO PRODUCERS FOR JUNK FILM	31,470.37
		874.63
		$ 465,329.38

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT JULY 4th, 1931

CONSOLIDATED FILM INDUSTRIES, INC.	$ 109,781.92
ELECTRICAL RESEARCH PRODUCTS, INC.	79,367.50
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.	16,658.98
H. C. MINER LITHO CO., INC.	11,983.49
TECHNICOLOR MOTION PICTURE CORP.	4,816.20
FEATURE PRODUCTIONS, INC., LTD.	3,097.98
R. K. O. EXPORT CORP.	2,543.74
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	2,496.50
R. C. A. PHOTOPHONE, INC.	1,988.01
GENERAL FIREPROOFING CORP.	1,977.64
NEW YORK TELEPHONE CO.	1,751.76
THE GORDON PRESS, INC.	1,742.10
UNITED ARTISTS STUDIO CORP., LTD.	1,628.68
STERN PHOTO CO., INC.	1,486.38
MOTION PICTURE HERALD	1,404.92
THE TILE TEX CO.	1,062.12
WESTERN UNION TELEGRAPH CO.	986.45
THE LONGACRE PRESS, INC.	983.60
E. F. MOWELL CO.	937.50
BELL & HOWELL CO.	892.53
PATHE EXCHANGE INC.	853.00
M. YELLEN	809.85
HOOVER LETTERS, INC.	782.58
MASSOE & CO., INC.	730.48
UFA FILMS	709.27
MISCELLANEOUS	35,991.30
	$ 287,464.48

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No. 9

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT JULY 4th, 1931.

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,948.53	$	
BOSTON	2,327.53		
BUFFALO	812.33		
CHARLOTTE	1,237.54		
CHICAGO	3,365.34	65.00	
CINCINNATI	988.76	220.00	
CLEVELAND	644.90	3,857.91	
DALLAS	5,185.81		
DENVER	821.99		
DETROIT	950.82	22.50	
INDIANAPOLIS	1,267.73		
KANSAS CITY	1,560.40		
LOS ANGELES	7,690.86		
MILWAUKEE	602.26	7.50	
MINNEAPOLIS	1,939.73	141.50	
NEW HAVEN	635.10		
NEW ORLEANS	595.14		
NEW YORK	5,153.82		
OMAHA	1,060.19	383.75	
PHILADELPHIA	1,301.87		
PITTSBURGH	1,196.52		
ST. LOUIS	3,880.89	320.00	
SALT LAKE CITY	761.03		
SAN FRANCISCO	1,160.74		
SEATTLE	500.03	200.00	
WASHINGTON	1,720.88		
CRISTOBAL	228.95	97.25	
HAVANA		3,078.20	
		70.00	
	$ 49,539.69	$ 8,463.61	$ 58,003.30
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			7,641.73
			$ 65,645.03

No. 10

SCHEDULE OF DEFERRED CREDITS AT JULY 4th, 1931

UNALLOCATED FILM RENTALS - CRISTOBAL	$ 19,692.87
UNALLOCATED FILM RENTALS - HAVANA	1,867.93
HAYS DUES REFUND	4,041.94
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	2,112.00
	$ 27,714.74

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY 4, 1931

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORP. SHARE SIX MONTHS	UNPLAYED CONTRACTS
His Majesty, the American	$ 3.16	$ 143.77	$ 625,170.09	$ 13.16	$ 97.05	$ 625,097.59	$ 32.27	$ 72.50
When Clouds Roll By	25.50	128.47	580,566.18		90.00	580,346.66	37.50	219.50
Mollycoddle	30.99	206.91	548,287.69	29.35	239.93	548,138.55	99.84	149.14
Mark of Zorro	2.50	326.14	705,082.97	22.50	218.10	704,770.47	84.45	312.50
The Nut	207.46	293.32	536,637.44	17.52	167.98	536,464.44	70.72	173.00
Three Musketeers	9.57	11.05	1,474,519.38	246.95	271.65	1,474,572.23	135.51	32.85
Robin Hood	111.32	1,249.53	1,998,905.05	74.43	1,559.14	1,998,365.73	396.91	539.32
Thief of Bagdad	72.50	85.00	1,444,227.88	42.50	200.87	1,444,146.25	81.87	82.63
Don Q, Son of Zorro	18.62	50.38	1,631,926.68		489.97	1,631,846.53	187.22	80.15
The Black Pirate	17.28	287.91	1,534,529.73	7.13	459.77	1,534,281.34	229.87	248.39
The Gaucho	44.50	1,103.39	1,360,481.11	522.99	1,487.37	1,359,002.57	504.90	1,478.54
The Iron Mask	126.13	5,399.02	1,478,823.72	471.82	3,937.33	1,464,369.53	1,212.88	14,454.19
Reaching for the Moon	73,581.23	576,519.80	785,962.55	124,495.29	672,305.28	672,355.28	168,076.29	113,607.27
Total Fairbanks Productions	$ 73,550.82	$ 572,639.11	$14,705,120.47	$125,943.84	$ 661,609.55	$14,573,757.19	$ 171,149.85	$ 131,363.28
Pollyanna	10.00	137.50	893,932.34	20.00	150.00	893,842.34	37.50	90.00
Suds	12.50	57.50	553,076.13	12.50	67.50	553,036.13	16.87	40.00
The Lovelight	58.28	85.50	557,242.57	33.28	145.40	556,957.57	56.76	285.00
Thru the Back Door	20.00	7.50	610,705.28		62.50	610,522.95	15.62	182.33
Little Lord Fauntleroy	8.88	24.51	876,247.31		106.87	877,881.19	26.71	366.12
Tess of the Storm Country	35.00	206.85	973,126.14	72.84	150.14	973,036.14	69.44	90.00
Rosita	11.32	132.42	880,428.29	135.37	298.22	880,355.47	137.85	72.82
Dorothy Vernon	24.65	17.03	843,255.92	79.71	297.21	843,016.10	105.47	239.82
Little Annie Rooney	8.75	137.42	1,114,630.13	56.80	417.30	1,114,321.32	144.27	308.81
Sparrows	45.00	87.43	930,391.91	10.00	451.33	929,396.99	125.33	994.92
My Best Girl	417.50	711.71	987,835.70	93.87	631.37	986,226.15	175.40	1,609.55
Coquette	1,666.02	1,006.33	1,357,687.57	650.58	6,455.10	1,349,133.47	1,792.74	8,554.10
KIKI	28,309.73	230,607.46	403,065.21	74,981.64	275,405.70	275,405.70	68,851.41	127,659.51
Total Pickford Productions	$ 26,225.33	$ 229,190.56	$10,963,624.50	$ 76,146.39	$ 284,636.64	$10,843,131.52	$ 71,555.37	$ 140,492.98
Taming of the Shrew	776.89	1,663.33	1,098,546.93	4,709.23	13,963.73	1,082,927.33	3,852.87	15,619.60
Total Pickford Fairbanks Prod.	$ 776.89	$ 1,663.33	$ 1,098,546.93	$ 4,709.23	$ 13,963.73	$ 1,082,927.33	$ 3,852.87	$ 15,619.60
Broken Blossoms		12.50	578,841.01			578,774.51		66.50
Love Flower	3.75	137.85	384,792.79		426.18	384,799.99	195.58	7.20
Dream Street		65.00	523,656.24		335.00	523,421.24	83.74	235.00
Way Down East			1,778,969.10	25.19	25.19	1,778,937.92	12.59	31.18
Orphans of the Storm	49.78	47.95	1,239,235.72	68.90	165.16	1,239,107.42	80.23	128.30
One Exciting Night	29.94	52.37	808,912.17	43.66	168.59	808,795.89	49.20	116.28
The White Rose	529.76	686.30	666,042.80	16.64	108.39	665,806.70	48.50	436.10
America	5.00	87.50	1,088,507.21	25.00	57.50	1,088,414.71	14.38	92.50
Isn't Life Wonderful	59.92	198.42	281,902.37	49.92	55.92	281,558.87	16.10	343.50
Sally of the Sawdust	12.38	505.92	703,242.84	91.32	164.68	702,744.09	64.84	498.75
Total Griffith Productions	$ 366.99	$ 1,413.37	$ 8,054,102.25	$ 320.63	$ 1,394.77	$ 8,052,161.34	$ 565.16	$ 1,940.91
Shoulder Arms			25.00			25.00		
Woman of Paris	8.49	96.63	634,050.78	13.49	106.70	633,960.78	49.59	90.00
Gold Rush	41.13	397.65	2,147,628.27	24.11	319.79	2,147,123.51	103.07	504.76
The Circus	175.00	1,704.07	1,822,454.94	30.00	931.38	1,821,458.90	302.55	996.04
City Lights	160,937.19	1,779,575.14	1,809,250.14	334,683.45	1,775,695.09	1,775,695.09	445,049.18	33,555.05
Total Chaplin Productions	$ 160,729.55	$1,777,570.05	$ 6,413,409.13	$334,751.05	$1,777,052.96	$ 6,378,263.28	$ 445,504.39	$ 35,145.85
1812 Overture	124.00	756.96	26,430.84	125.25	1,576.72	24,674.34	582.99	1,756.50
Irish Fantasy	106.00	782.33	24,024.72	213.00	1,833.21	21,984.47	674.37	2,060.25
The Americans Come	200.50	1,444.05	18,135.23	411.63	4,533.15	14,401.73	1,617.70	3,733.50
The Wizard's Apprentice	209.48	1,662.80	15,326.11	312.38	2,799.25	15,126.11	961.20	3,198.00
Glorious Vespe	125.25	986.14	22,351.77	207.50	1,742.17	19,724.27	626.09	2,627.50
Jasper	236.62	371.86	19,716.81	400.13	4,905.89	15,812.56	1,729.23	3,904.25
A Night in Madrid		160.00						
The Rockin' Sea		165.00						
Ninotypes		135.00						
The Birth of Jess		175.00						
Musical Marionettes		135.00						
2nd Hungarian Rhapsody	217.75	1,209.25	21,428.13	157.37	3,050.04	18,434.27	1,092.45	2,993.86
Tu-aned Featurettes	72.50	524.00	313.50					313.50
Total Art Cinema Featurettes	$ 1,292.10	$ 8,528.02	$ 150,727.11	$ 1,827.26	$ 20,440.43	$ 130,139.75	$ 7,304.03	$ 20,587.36

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY 8, 1[illegible]

W. 11
SHEET #2 OF FOUR SHEETS

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORP. SHARE SIX MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$ 142.50	$ 2,009.19	$ 516,805.30	$ 142.50	$ [illegible]	$ 513,226.85	$ 338.40	$ 3,578.45
The Eagle	2.40	913.54	833,732.10	66.50	[illegible]	833,627.10	120.47	105.00
The Son of the Sheik	130.99	234.07	1,308,620.14	203.96	[illegible]	1,306,300.20	161.02	319.94
Wild Justice	35.00	115.00	194,644.60		[illegible]	194,413.77	44.58	230.83
Alibi	1,328.47	4,975.09	1,009,940.57	789.69	6,[illegible]	997,375.51	1,694.04	12,565.06
The Bat	27.20	111.47	610,763.60		[illegible]	611,084.07	67.27	320.47
The Bat Whispers	7,089.94	330,421.96	519,009.45	22,068.65	[illegible]	482,885.22	112,077.59	36,124.23
Beloved Rogue	6.95	346.34	779,334.50	136.62	[illegible]	776,985.06	278.79	349.44
Tempest	346.67	1,652.17	956,315.43	289.96	1,[illegible]	951,817.55	370.19	4,497.88
The Dove	183.87	821.42	767,365.23	167.30	[illegible]	761,081.60	207.06	6,283.63
Revenge	360.00	3,369.40	686,722.44	256.27	1,[illegible]	679,459.94	642.95	7,262.50
Evangeline	705.68	2,690.14	432,376.05	294.05	4,7[illegible]	425,329.10	1,364.87	7,046.95
The Bad One	1,496.24	7,062.85	536,216.09	5,303.54	29,[illegible]	514,855.77	7,960.46	21,360.32
Topsy and Eva	79.00	572.90	346,587.15	66.55	[illegible]	342,648.39	127.78	3,938.76
Garden of Eden	436.51	1,596.89	565,694.07	77.48	[illegible]	564,680.31	105.16	1,013.76
Sorrell and Son	142.50	985.28	922,302.47	195.00	[illegible]	921,265.22	233.42	1,037.25
Drums of Love	359.84	1,479.78	584,793.95	70.50	[illegible]	582,699.45	150.44	2,094.50
Eternal Love	903.17	10,751.84	526,437.32	451.02	4,[illegible]	508,056.41	1,343.40	16,380.91
Woman Disputed	121.70	2,323.28	776,052.3[illegible]	145.09	1,[illegible]	772,975.75	449.35	3,076.56
Lady of the Pavements	260.30	5,660.61	784,944.9[illegible]	271.02	1,[illegible]	774,514.81	570.60	10,430.31
Lummox	4,857.30	36,258.20	407,770.95	2,099.28	22,[illegible]	365,435.39	5,766.46	42,335.56
New York Nights	1,486.34	7,519.42	613,458.27	986.65	10,[illegible]	593,839.07	2,732.36	19,619.20
Locked Door	1,719.50	8,312.91	450,720.49	1,150.96	13,[illegible]	431,404.73	3,511.44	19,315.76
Puttin' On the Ritz	1,266.67	9,206.97	642,335.73	3,794.61	20,[illegible]	620,650.66	5,572.67	21,685.07
One Romantic Night	520.34	5,579.55	393,805.17	5,848.14	38,[illegible]	370,197.32	9,847.06	23,607.85
Lottery Bride	4,484.02	128,584.85	334,625.18	15,848.47	236,[illegible]	285,784.27	59,788.03	48,840.91
Indiscreet	132,782.39	269,546.38	447,157.63	191,545.69	236,[illegible]	236,930.01	59,232.47	210,227.62
Be Yourself	1,538.93	12,127.52	460,903.75	1,220.22	17,[illegible]	436,165.84	4,390.70	24,737.91
Three Live Ghosts	1,373.67	6,238.71	499,056.56	901.93	6,[illegible]	487,793.41	1,643.63	11,263.15
Abraham Lincoln	4,771.48	226,086.94	571,375.82	14,554.87	358,[illegible]	525,230.69	69,161.57	46,145.13
Sons O' Guns	387.50	6,692.50	143,410.00					143,410.00
Du Barry	1,325.57	141,754.43	429,646.54	7,020.68	215,[illegible]	396,692.89	54,418.98	33,003.65
Total Schenck & Art Cinema Prod.	$130,520.94	$ 951,457.62	$19,052,973.78	$ 275,827.62	$1,677,[illegible]	$18,269,406.16	$424,393.21	$ 783,567.62
General	27.50	198.33	482,255.02	60.00	[illegible]	461,754.02	164.24	471.00
College	9.12	117.46	433,552.24	155.88	[illegible]	432,407.24	210.51	1,145.00
Steamboat	112.50	279.58	368,050.28	101.27	[illegible]	366,245.05	248.68	1,805.20
Total Keaton Productions	$ 149.12	$ 36.21	$ 1,283,857.54	$ 317.15	$ [illegible]	$ 1,280,436.34	$ 623.43	$ 3,421.20
Partners Again	12.80	33.06	304,863.03	12.80	[illegible]	304,733.03	41.14	130.00
Stella Dallas		53.30	1,156,319.56		[illegible]	1,156,043.41	60.06	276.15
Barbara Worth	78.65	156.98	968,483.73	425.38	[illegible]	968,082.40	277.93	401.33
Night of Love	45.00	284.55	844,220.15	20.00	[illegible]	843,598.39	203.54	621.76
Magic Flame	37.70	737.31	795,091.06	190.00	[illegible]	793,543.96	205.81	1,547.10
Devil Dancer	128.75	642.81	522,283.26	112.50	[illegible]	517,007.01	232.07	5,276.25
Two Lovers	62.47	1,737.18	761,452.95	466.81	1,[illegible]	757,989.61	642.18	3,463.34
The Awakening	104.04	3,050.14	745,099.33	177.90	1,[illegible]	740,528.94	589.26	4,570.39
The Rescue	394.43	3,749.07	638,559.98	218.77	[illegible]	630,870.90	742.73	7,689.08
This is Heaven	1,542.42	8,084.04	536,183.74	186.73	7,[illegible]	524,701.37	2,490.68	11,422.31
Bulldog Drummond	990.64	2,900.96	1,118,047.92	3,361.79	11,[illegible]	1,106,449.22	3,150.37	11,598.70
Condemned	480.34	7,409.54	891,239.24	2,636.84	18,[illegible]	874,642.00	3,265.76	16,647.24
Baffles	5,381.44	115,743.17	807,805.67	8,006.44	142,[illegible]	791,023.31	35,725.06	16,782.36
Devil to Pay	53,932.34	467,936.58	621,931.53	79,066.11	545,[illegible]	545,904.37	136,594.36	76,027.46
Whoopee	13,898.91	371,666.38	1,334,947.85	21,585.16	420,[illegible]	1,310,560.16	105,666.86	24,387.69
One Heavenly Night	7,721.48	342,718.42	492,721.17	23,539.49	430,[illegible]	431,176.80	107,369.00	61,541.37
Total Goldwyn Productions	$ 81,153.78	$1,869,132.21	$12,539,240.47	$ 140,306.74	$1,579,[illegible]	$ 12,296,874.88	$ 397,758.81	$ 242,365.59
Loves of Sunya	24.09	176.69	670,676.69	80.46	[illegible]	670,296.69	151.20	380.00
Sadie Thompson	222.50	1,119.96	852,054.74	40.00	[illegible]	849,687.68	121.72	2,167.06
Trespasser	3,015.03	5,172.12	1,184,854.10	4,189.16	16,[illegible]	1,174,210.63	4,603.06	10,843.47
What a Widow	3,000.44	76,490.58	646,466.35	6,390.48	121,[illegible]	631,744.89	31,075.90	14,723.46
2nd Swanson	1,100.00	6,500.00	138,239.50					138,239.50
Total Swanson Productions	$ 4,666.86	$ 73,866.05	$ 3,492,293.38	$ 10,700.10	$ 139,[illegible]	$ 3,326,139.89	$ 35,953.88	$ 166,153.49

STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible], 1931

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORP. SHARE SIX MONTHS	UNPLAYED CONTRACTS
Resurrection	$ 53.99	$ 315.92	$ 762,868.83	$ 38.90	$ 527.37	$ 762,393.11	$ 220.43	$ 475.72
Ramona	37.10	772.31	1,081,094.12	87.50	493.89	1,079,923.72	146.29	1,170.40
She Goes to War	1,507.02	11,588.92	481,615.94	111.01	2,804.98	463,070.70	900.40	18,545.24
Hell Harbor	1,465.34	5,715.81	454,331.25	2,295.90	[illegible] 793.64	432,319.36	8,152.38	22,011.89
Eyes of the World	2,064.47	49,363.94	249,359.20	6,279.24	[illegible] 39.97	229,420.27	31,406.95	19,938.93
Total Inspiration Productions	$ 891.00	$31,604.82	$ 3,029,269.34	$8,812.55	[illegible] 749.85	$2,967,127.16	$40,828.50	$ 62,142.18
Two Arabian Knights	27.03	601.90	727,088.92	350.03	880.27	725,620.36	341.65	1,467.96
Hell's Angels	29,846.51	1,215,276.75	1,479,689.44	42,183.35	[illegible] 730.30	1,445,668.10	374,206.76	34,021.34
Front Page	141,698.95	436,497.35	436,497.35	130,690.38	333,404.85	333,404.85	83,351.18	103,092.50
Total Caddo Productions	$171,716.43	$1,651,172.20	$2,643,275.71	$173,223.76	[illegible] 015.42	$2,504,693.91	$457,899.59	$138,581.80
Three Passions	1,092.50	13,677.98	251,097.42	128.15	3,951.14	236,085.32	1,421.47	15,012.10
Total St.George's Productions	$ 1,092.50	$ 13,677.98	$ 251,097.42	$ 128.15	$ 3,951.14	$ 236,085.32	$ 1,421.47	$ 15,012.10
Venus	1,194.73	6,131.14	65,930.25	114.80	2,321.44	58,810.59	897.68	7,119.66
Total Mercanton Productions	$ 1,194.73	$ 6,131.14	$ 65,930.25	$ 114.80	$ 2,321.44	$ 58,810.59	$ 897.68	$ 7,119.66
Napoleon	5.75	594.30	3,297.81	85.19	[illegible] 2,782.94	554.02	514.87
Homecoming	76.91	510.65	4,131.07	27.50	[illegible] 3,393.98	[illegible] 65	737.09
Blue Mouse	436.50	426.50	3,924.09	33.69	[illegible] 3,931.50	263.95	13.41
Behind the German Lines	79.86	542.14	4,449.75	49.43	[illegible] 4,216.82	[illegible] 10	232.93
Hungarian Rhapsody	7.08	983.12	5,377.26	5.00	[illegible] 4,741.04	[illegible] 73	636.22
Secrets of the Orient	97.34	811.37	3,695.77	52.50	[illegible] 3,627.77	167.88	68.00
Wonderful Lies of Petrowna	59.98	450.40	3,958.75	32.03	[illegible] 3,705.40	[illegible] 33	253.35
Asphalt	461.78	671.38	4,017.93	30.21	[illegible] 3,993.89	[illegible] 75	24.04
Hurrah, I'm Alive	56.80	247.03	2,906.80		[illegible] 2,168.59	83.79	738.21
Carmen of St.Pauly	354.21	874.69	3,279.42	332.50	[illegible] 2,836.92	559.33	442.50
Berlin After Dark	39.21	568.68	3,977.75	434.21	[illegible] 3,897.75	271.00	80.00
Carnival Crime	168.77	467.22	3,469.96	310.53	[illegible] 2,581.31	378.97	888.65
Total Ufa Productions	$ 1,532.03	$ 7,147.46	$ 46,516.36	$ 1,392.79	[illegible] 037.37	$ 41,883.31	$ 4,017.68	$ 4,633.05
Down on the Farm			368,441.70			368,441.70		
Suzanna			229,494.22			229,494.22		
Shriek of Araby			129,601.69			129,601.69		
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Bennett Productions			$ 733,049.40			$ 733,039.40		$ 10.00

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY 1, 1931

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORP. SHARE SIX MONTHS	UNPLAYED CONTRACTS
Garrison's Finish	$ 10.00	$ 127.50	$ 229,331.58		$ 85.00	$ 229,301.58	$ 21.24	$ 30.00
Hill Billy		13.13	160,853.19		26.87	160,853.19	6.72	10.00
Waking up the Town		2.50	91,259.50		57.50	91,252.00	14.37	7.50
Richard	38.40	143.36	166,139.00		125.86	166,008.10	46.45	130.90
Loving Kiss		38.12	116,813.36		1.88	116,803.36	.56	10.00
No More Women		53.75	98,399.88		6.25	98,374.88	1.87	25.00
Romance			235,397.50			235,397.50		
Carnival			172,152.42			172,152.42		
I Accuse			85,682.41			85,682.41		
Birth of a Nation			465,562.24			465,562.24		
Salvation Hunters			43,568.87			43,568.87		
Disraeli			277,485.94			277,485.94		
Ruling Passion			239,233.73			239,233.73		
Man Who Played God			240,243.98			240,213.98		30.00
Iron Trail			273,775.99			273,775.99		
Fair Lady			158,695.86			158,695.86		
Doll's House			194,314.55			194,314.55		
Salome			103,162.57			103,162.57		
Tailor Made Man			367,397.02			367,397.02		
Girl I Loved			244,391.47			244,391.47		
Glorious Adventure			78,155.78			78,155.78		
Three Must Get There			106,272.15			106,272.15		
Woman's Woman			115,405.19			115,405.19		
Paddy		8.10	94,720.46	8.10	8.10	94,712.96	3.24	7.50
Woman's Secret			45,761.22			45,761.22		
Only Way			44,215.53			44,215.53		
Throw of the Dice	85.00	1,437.83	1,833.45	22.50	705.05	1,205.95	331.51	627.50
Judith of Bethulia			10.00			10.00		
Tumbleweeds	62.50	182.50	349,661.94	10.00	230.00	349,016.94	80.50	645.00
Cha Chin Chow			3,586.94		43.21	3,671.33	17.24	28.39
Decameron Nights		269.37	2,733.00		10.14	2,743.14	5.07	10.14
Southern Love	16.04	58.36	1,766.80	19.02	61.36	1,682.28	24.55	84.52
Miracle of the Wolves			1,640.00		29.55	1,669.55	14.77	29.55
House of Harney		354.41	2,149.08		135.05	1,924.53	67.52	224.55
Daughters in Revolt	49.92	231.87	2,095.58			1,833.66		264.92
Total Miscellaneous Productions	$ 53.14	$ 2,090.82	$ 4,613,881.18	$ 59.62	$ 1,525.52	$4,611,907.67	$ 635.61	$1,973.31
TOTAL ALL PRODUCTIONS	$646,135.07	$6,534,493.29	$89,356,915.22	$1,154,561.46	$ 92,747.72	$87,586,785.24	$2,064,361.51	$1,770,129.98
Exchange Operating Expenses	$155,191.45	$ 868,781.33						
Home Office Operating Expenses	106,285.86	605,311.59						
TOTAL OPERATING EXPENSES	261,477.31	1,474,092.92						
% Exchange Operating Expenses	24.02 %	13.29 %			13.44 %	10.99 %		
% Home Office Operating Expenses	16.45	9.26			9.21	7.66		
% TOTAL OPERATING EXPENSES	40.47 %	22.55 %			22.65 %	18.65 %		

SCHEDULE OF OTHER INCOME FOR SIX MONTHS ENDED JULY 4th, 1931

	CURRENT MONTH		6 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (26 WEEKS)	LAST YEAR (26 WEEKS)
DISCOUNT EARNED	$ 623.00	$ 553.00	$ 4,694.43	$ 4,546.04
INTEREST	926.94	2,478.52	6,856.95	12,964.13
RENT REVENUE TRAILERS	2,504.75	-0-	11,472.85	10,213.30
INCOME FROM FILM MAINTENANCE DEPT.	92.50	22.50	1,182.50	664.00
ROYALTIES ON ASSOCIATED AUTHORS	35.77	64.36	441.20	716.40
MISCELLANEOUS	489.28	20.00	746.80	7,782.41
	$ 4,487.24	$ 3,138.38	$ 25,394.73	$ 36,886.28

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE SIX MONTHS ENDED JULY 4TH, 1931

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	BONDING	ASSOCIATI DUES
ATLANTA	$ 18,079.15	$ 1,543.12	$ 8,847.27	$ 295.78	$ 2,138.86	$ 390.61	$ 1,126.20	$ 121.82	$ 24.00	$ 385.09	$ 17.00	$ 243.84
BOSTON	28,392.52	4,067.88	7,134.54	446.41	997.09	472.56	1,758.54	653.28	540.32	568.11	162.50	695.49
BUFFALO	20,888.12	2,064.47	4,996.86	145.57	1,177.46	318.02	909.56	112.66	2.80	330.04	15.00	269.10
CHARLOTTE	11,499.88	1,441.57	6,537.70	255.63	1,000.46	212.67	590.34	82.37	21.90	155.85	85.45	92.53
CHICAGO	37,911.71	5,896.04	7,221.98	479.77	1,573.34	685.88	1,447.52	189.63	3.35	727.80	189.50	613.74
CINCINNATI	16,177.53	2,297.85	5,696.50	183.09	1,307.05	580.24	1,077.06	106.39	6.90	180.10	67.90	193.38
CLEVELAND	21,330.33	3,888.10	5,863.59	267.78	1,219.62	352.67	1,721.78	139.35	67.16	611.80	108.00	353.16
DALLAS	18,737.55	1,984.78	7,063.36	441.10	2,393.21	618.09	1,605.58	85.27	24.58	837.44		277.50
DENVER	12,696.58	1,538.22	4,744.43	149.50	677.19	199.44	811.19	49.75	1.85	128.83	46.50	109.72
DETROIT	19,571.50	2,668.30	5,172.58	265.34	1,315.97	449.89	2,312.53	229.96	41.44	574.29	70.00	353.16
INDIANAPOLIS	15,880.50	1,842.31	3,645.30	210.66	1,571.81	285.43	1,359.33	66.54	96.75	243.67	47.00	168.18
KANSAS CITY	18,219.00	1,949.55	6,979.28	300.50	1,519.07	489.16	1,528.78	221.59	128.82	312.75	188.46	801.78
LOS ANGELES	17,198.85	3,466.88	2,499.85	286.38	1,297.56	369.84	715.86	193.89	61.65	206.65		187.96
MILWAUKEE	15,982.90	1,701.02	4,853.36	223.19	1,162.68	362.00	1,035.12	71.10	4.00	158.60	7.00	151.38
MINNEAPOLIS	19,041.35	2,767.62	6,997.76	258.49	1,880.82	595.21	1,344.39	125.61	34.20	418.59	47.50	193.38
NEW HAVEN	11,454.48	1,540.64	2,571.72	282.05	671.20	240.14	441.07	92.49		220.90		193.38
NEW ORLEANS	10,409.42	1,857.54	2,748.94	438.71	1,048.76	525.58	1,222.20	102.08	19.80	206.40	-0-	117.72
NEW YORK	49,349.32	8,531.43	5,516.50	337.82	1,751.90	881.40	919.62	222.80	281.54	2,122.68	80.50	1,650.00
OMAHA	17,110.80	1,947.68	6,888.81	313.87	1,820.35	427.30	1,306.66	229.26	11.72	243.20	154.85	193.38
PHILADELPHIA	21,352.95	2,968.48	3,945.09	274.78	835.15	504.37	1,836.69	326.90	.05	327.02	75.00	571.80
PITTSBURGH	22,623.55	3,151.61	6,474.06	362.60	1,281.78	350.64	2,877.33	402.48	365.62	383.14	42.32	336.36
PORTLAND												
ST. LOUIS	18,398.44	1,830.69	6,956.80	230.98	1,286.03	309.33	1,869.72	285.31	103.85	300.50	91.00	168.18
SALT LAKE CITY	12,448.80	1,601.71	5,389.51	182.31	646.69	296.01	886.18	37.85	35.15	81.85	38.00	109.32
SAN FRANCISCO	17,540.99	2,508.88	5,810.90	232.85	1,130.42	327.53	940.17	149.90	97.39	133.03	183.75	869.10
SEATTLE	16,756.90	2,182.02	8,192.40	226.16	1,393.90	333.08	912.63	55.65	98.13	323.64	170.42	243.84
WASHINGTON	19,780.71	2,147.64	6,873.75	221.19	997.87	470.12	1,460.88	88.04	18.90	368.85	9.50	852.24
TOTAL U. S.	$507,112.23	$ 67,743.91	$142,982.18	$7,295.45	$34,096.24	$ 903.69	$33,416.27	$4,341.37	$ 2,091.27	$ 9,895.62	$ 1,776.55	$ 8,349.91
CUBA	8,173.42	651.35	612.89	164.47	166.03	135.38	1,411.28	309.79	1.50	123.86		300.00
CRISTOBAL	11,066.66	855.97	5,394.17	809.44	1,076.36	435.12	803.06	850.45	.80	86.79	22.85	7.50
TOTAL DOMESTIC-FOREIGN	$ 19,240.08	$ 1,507.32	$ 6,007.06	$ 973.91	$ 1,242.39	$ 570.50	$ 2,214.34	$ 560.24	$ 1.70	$ 210.05	$ 22.85	$ 307.50
GRAND TOTAL	$526,352.31	$ 69,251.23	$148,989.24	$8,269.36	$35,338.63	$1,474.19	$35,630.61	$4,901.61	$ 2,092.97	$10,105.67	$ 1,798.80	$ 8,656.71
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (26 WEEKS)												
TOTAL U. S.	$457,846.24	$ 67,147.20	$149,243.82	$10,372.66	$35,389.55	$ 1,731.33	$30,060.43	$6,373.01	$ 2,893.06	$ 7,366.94	$ 2,491.61	$ 9,875.94
CUBA	8,077.50	737.29	1,480.25	310.23	200.23	128.50	1,705.82	228.22	322.50	149.31		300.00
CRISTOBAL	7,873.75	580.56	4,636.44	469.52	1,274.39	196.02	547.47	114.81	46.00	67.74	18.00	15.00
TOTAL DOMESTIC-FOREIGN	$15,951.25	$ 1,317.85	$ 6,116.69	$ 779.75	$ 1,474.62	$ 324.52	$ 2,252.69	$ 343.03	$ 368.50	$ 217.05	$ 18.00	$ 315.00
GRAND TOTAL	$473,797.49	$ 68,465.05	$155,360.51	$11,152.41	$36,863.97	$ 2,055.85	$32,313.12	$6,716.04	$ 3,261.56	$ 7,583.99	$ 2,511.61	$10,190.94

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STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE SIX MONTHS ENDED JULY 4TH, 1931

& SERVICE	TRAVELLING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR (26 WEEKS)	TOTAL LAST YEAR (26 WEEKS)
43.12	$ 8,847.27	$ 295.72	$ 2,138.86	$ 390.81	$ 1,186.20	$ 121.82	$ 24.00	$ 385.09	$ 17.00	$ 843.84	$ 32,552.88	$ 29,825.86
67.88	7,134.54	446.41	997.09	472.56	1,758.54	653.28	540.32	568.11	162.50	695.49	45,889.24	40,604.01
64.27	4,996.96	145.57	1,177.46	318.02	909.56	112.66	2.80	330.04	15.00	869.10	30,623.56	26,488.97
41.57	6,537.70	235.63	1,000.46	212.67	590.34	82.37	21.90	155.85	85.45	92.52	21,915.74	19,190.37
96.04	7,821.92	479.77	1,573.34	585.88	1,447.52	189.63	3.35	727.80	189.50	613.74	56,939.90	60,184.01
97.85	5,656.50	183.09	1,307.05	340.74	1,077.06	106.39	6.90	180.10	67.90	193.38	27,793.49	27,859.08
88.10	5,863.59	267.78	1,219.62	462.67	1,721.78	139.35	67.16	611.80	108.00	353.16	35,323.28	36,546.93
24.78	7,063.36	448.10	2,193.21	618.09	1,605.58	85.27	24.58	237.44		877.50	33,411.40	26,881.16
38.28	4,744.43	149.50	677.19	199.44	811.19	49.75	1.85	128.83	46.50	109.32	21,112.20	21,659.74
88.30	5,172.58	265.34	1,315.97	449.89	2,312.53	229.98	41.44	578.29	70.00	353.16	33,048.96	27,538.97
42.31	3,645.30	210.66	1,571.81	285.43	1,359.33	66.54	96.75	243.67	47.00	168.18	24,817.48	27,686.48
49.55	6,979.78	300.50	1,519.07	489.16	1,528.78	221.55	128.82	312.75	188.46	801.78	32,038.64	30,414.52
66.88	2,499.25	286.38	1,897.56	369.24	715.86	193.29	61.65	206.05		387.96	26,621.17	28,160.99
01.02	4,053.36	223.19	1,162.68	312.08	1,035.12	71.10	4.00	158.60	7.00	151.38	25,312.43	15,558.54
67.62	6,997.76	258.49	1,880.82	595.21	1,344.39	125.61	34.20	418.59	47.50	193.38	33,304.92	30,703.29
40.64	2,571.72	222.05	671.20	240.14	441.07	92.49		220.90		193.38	17,648.07	16,778.73
57.54	2,748.94	438.71	1,048.76	525.58	1,222.20	102.08	19.80	209.40	-o-	117.72	18,698.15	20,084.16
81.43	5,516.50	337.82	1,751.90	981.40	919.62	222.80	281.54	2,122.68	80.50	1,650.00	71,615.51	63,579.84
47.68	6,888.81	313.87	1,820.35	427.30	1,306.66	229.26	11.72	243.20	154.25	193.38	30,046.28	85,783.16
58.48	3,945.09	274.78	835.15	501.37	1,836.69	326.90	.05	327.08	75.00	571.80	33,015.98	33,531.87
51.61	6,474.06	368.60	1,281.78	350.94	2,277.33	402.48	365.62	383.14	42.37	336.36	38,051.49	34,965.04 145.20
30.69	6,956.80	230.38	1,286.03	309.33	1,869.72	185.31	103.85	300.50	91.00	162.18	31,724.83	34,076.02
01.71	5,389.51	182.31	646.69	296.01	886.18	37.85	35.15	81.85	38.00	109.32	21,752.18	19,949.35
08.88	5,810.90	232.85	1,130.42	387.53	940.17	149.90	97.39	133.03	123.75	869.10	29,264.85	27,433.09
82.02	8,192.40	226.16	1,393.90	333.08	912.63	55.65	98.13	323.64	170.42	843.84	30,888.37	27,084.31
47.64	6,873.75	221.19	997.87	400.12	1,460.88	88.04	18.90	368.85	9.50	252.84	32,559.69	29,456.30
03.91	$142,982.18	$7,255.45	$34,096.24	$12,903.69	$33,416.27	$4,341.37	$ 2,091.27	$ 9,895.62	$ 1,776.55	$ 8,349.21	$835,963.99	$ 780,793.79
51.35	618.89	164.47	166.03	115.38	1,411.28	309.79	1.50	123.86		300.00	12,089.37	13,623.25
55.97	5,394.17	809.44	1,076.36	435.32	803.06	850.45	.80	86.79	22.25	7.50	20,787.97	15,799.50
07.32	$ 6,007.06	$ 973.91	$ 1,242.39	$ 550.90	$ 2,214.34	$ 560.24	$ 1.70	$ 210.05	$ 22.25	$ 307.50	$ 32,817.34	$ 29,422.75
51.23	$154,989.24	$8,229.36	$35,338.63	$13,454.19	$35,630.61	$4,901.61	$ 2,092.97	$10,105.67	$ 1,798.80	$ 8,656.71	$868,781.33	$ 810,216.54
97.20	$149,243.82	$10,372.66	$25,389.55	$ 12,731.33	$30,060.43	$6,373.01	$ 2,893.06	$ 7,366.94	$ 2,493.61	$ 9,875.94		$ 780,793.79
37.29	1,480.25	310.23	200.23	72.50	1,705.82	288.22	322.50	149.31		300.00		13,623.25
20.56	4,636.44	469.52	1,274.39	856.02	947.47	114.81	46.00	67.74	18.00	15.00		15,799.50
17.85	$ 6,116.69	$ 779.75	$ 1,474.62	$ 928.52	$ 2,652.69	$ 403.03	$ 368.50	$ 217.05	$ 18.00	$ 315.00		$ 29,422.75
55.05	$155,360.51	$11,152.41	$26,863.97	$ 13,659.85	$32,713.12	$6,776.04	$ 3,261.56	$ 7,583.99	$ 2,511.61	$10,190.94		$ 810,216.54

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE [illegible] ENDED JULY 4th, 1931

EXCHANGES	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISC. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (26 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (26 WEEKS)
ATLANTA	$ 1,326.25	$ 10,075.00	$ 625.63	$ 6,713.02	$ 18,739.90	$ 469.00	$ [illegible]	$ 6,214.90	$ 26,326.42	$ 23,944.94
BOSTON	1,793.02	11,972.00	237.13	5,402.67	20,404.82	5,699.50	[illegible]	8,932.00	35,527.06	32,153.50
BUFFALO	1,094.80	8,520.00	390.15	4,549.77	14,554.72	5,922.07	[illegible]	4,745.25	25,279.06	21,296.29
CHARLOTTE	507.28	7,115.00	173.95	5,466.47	13,262.70	642.50	891.[illegible]	3,234.90	18,036.98	15,071.33
CHICAGO	3,702.95	16,504.75	643.32	6,576.60	27,429.62	4,893.10		12,810.91	45,133.63	45,523.88
CINCINNATI	788.80	9,430.00	281.11	5,341.48	15,841.39	1,343.23	31.[illegible]	4,615.50	21,834.03	20,566.39
CLEVELAND	1,434.80	9,783.33	511.36	5,352.23	17,081.72	3,972.20		6,140.00	27,193.92	28,179.12
DALLAS	1,699.30	9,765.00	571.54	6,427.00	18,662.84	60.00	64.[illegible]	7,013.25	25,800.91	19,996.43
DENVER	1,071.20	7,150.00	325.02	4,309.01	12,945.23	160.00	28.[illegible]	4,275.38	17,401.01	17,863.39
DETROIT	1,434.80	8,425.00	511.36	4,661.22	15,032.38	2,837.20		6,874.50	24,744.08	20,234.00
INDIANAPOLIS	680.00	5,740.00	242.35	3,402.95	10,065.30	4,242.50		4,718.00	18,925.80	22,039.17
KANSAS CITY	1,219.40	9,945.00	194.19	6,764.99	18,143.58	252.50	[illegible]	6,602.10	25,198.18	24,334.44
LOS ANGELES	3,224.00	8,760.00	978.31	1,433.11	14,395.42	930.00	62.[illegible]	4,284.25	19,697.50	21,147.45
MILWAUKEE	876.15	7,600.00	192.85	4,592.49	13,461.49	2,236.00	67.[illegible]	4,670.75	20,436.26	11,386.57
MINNEAPOLIS	1,169.60	10,411.65	203.11	6,666.61	18,450.97	1,430.60	122.[illegible]	6,029.50	26,039.11	23,769.45
NEW HAVEN	665.18	6,500.00	87.96	2,436.94	9,692.08	1,346.00	14.[illegible]	2,943.30	14,026.20	13,212.81
NEW ORLEANS	641.95	4,060.00	220.37	2,258.30	7,200.62	709.06	270.[illegible]	4,971.41	13,151.36	13,954.17
NEW YORK	5,148.47	18,095.00	680.91	4,769.20	28,693.58	9,418.12	52.[illegible]	16,687.73	54,865.82	46,183.56
OMAHA	1,113.60	9,307.50	203.11	6,641.02	17,265.23	928.30	44.[illegible]	5,761.00	23,993.21	20,751.32
PHILADELPHIA	1,965.20	7,800.00	259.93	3,376.44	13,401.57	3,831.50	308.[illegible]	7,756.25	25,296.04	26,726.23
PITTSBURGH	1,366.80	10,595.00	487.13	5,963.31	18,372.24	4,415.00	23.[illegible]	6,286.75	29,097.61	26,915.13
ST.LOUIS	1,071.35	9,850.00	176.53	6,780.27	17,908.15	504.50		6,936.59	25,349.24	25,366.87
SALT LAKE CITY	1,071.20	5,655.00	325.10	4,815.29	11,.66.99	1,262.00	249.[illegible]	4,460.00	17,837.71	16,175.21
SAN FRANCISCO	2,641.60	8,900.00	801.60	4,972.70	17,315.90	487.39	36.[illegible]	5,512.00	23,351.89	21,938.19
SEATTLE	2,392.00	9,140.00	725.85	7,396.73	19,654.58	100.00	63.[illegible]	5,124.50	24,948.90	22,599.27
WASHINGTON	665.65	10,050.00	114.50	6,734.56	17,764.71	2,967.72	28.[illegible]	5,837.34	26,594.46	23,740.95
TOTAL U.S.	$ 41,165.35	$241,399.23	$10,164.37	$ 134,918.38	$427,607.33	$60,949.99	$ 3,899.[illegible]	$ 163,637.66	$ 656,094.41	$ 607,090.06
CUBA		3,270.00		534.54	3,804.54	33.42	78.3[illegible]	4,870.00	8,786.31	9,557.75
CRISTOBAL		5,870.32		5,394.17	11,264.49	77.50		5,118.84	16,460.83	12,510.19
TOTAL DOMESTIC-FOREIGN		$ 9,140.32		$ 5,928.71	$ 15,069.03	$ 110.92	$ 78.3[illegible]	$ 9,988.84	$ 25,247.14	$ 22,067.94
GRAND TOTAL	$ 41,165.35	$250,499.55	$10,164.37	$ 140,847.09	$442,676.36	$61,060.91	$ 3,977.7[illegible]	$ 173,626.50	$ 681,341.55	$ 629,158.00

SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (26 WEEKS)

TOTAL U.S.	$ 29,150.00	$233,569.15	$ 5,229.41	$ 139,324.35	$407,272.94	$33,182.87	$ 4,690.[illegible]	$ 161,944.22		$ 607,090.06
CUBA		2,500.00		1,476.50	4,276.30		3.7[illegible]	5,277.50		9,557.75
CRISTOBAL		3,275.25		4,636.44	7,911.69			4,598.50		12,510.19
TOTAL DOMESTIC-FOREIGN		$ 6,075.25		$ 6,112.94	$ 12,188.19		$ 3.7[illegible]	$ 9,876.00		$ 22,067.94
GRAND TOTAL	$ 29,150.00	$239,644.40	$ 5,229.41	$ 145,437.32	$419,461.13	$33,182.87	$ 4,693.7[illegible]	$ 171,820.22		$ 629,158.00

NO. 14

HOME OFFICE OPERATING EXPENSES FOR THE SIX MONTHS ENDED JULY 4TH, 1931

	CURRENT MONTH		6 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (26 WEEKS)	LAST YEAR (26 WEEKS)
SALARIES — CHAIRMAN & PRESIDENT	$ 10,000.00	$ 8,000.00	$ 52,000.00	$ 52,000.00
SALARIES — ADMINISTRATIVE	24,649.85	21,442.19	129,475.44	138,676.17
SALARIES — SALES	14,712.91	12,797.53	74,832.33	73,357.37
SALARIES — ACCOUNTING	8,493.50	6,079.29	44,127.71	37,828.55
SALARIES — ADVERTISING & PUBLICITY	6,646.00	5,186.41	27,777.16	38,263.77
SALARIES — TRAVELING AUDITORS	1,250.00	1,000.00	6,500.00	6,415.00
SALARIES — FILM MAINTENANCE	1,792.75	1,889.61	8,787.75	12,614.42
RENT & HOUSE SERVICE	3,737.31	4,321.30	22,319.28	24,804.58
RENTAL OF EQUIPMENT	335.00	335.00	2,010.00	1,903.57
TRAVELING EXPENSES	1,952.34	2,638.02	13,783.14	16,622.00
TRAVELING EXPENSES AUDITORS	1,336.54	733.40	6,181.54	5,659.79
STATIONERY & PRINTING	2,488.84	3,202.36	14,358.92	15,928.95
TELEPHONE & TELEGRAPH	2,495.08	2,272.86	20,252.57	13,582.82
POSTAGE	726.28	370.23	5,674.23	6,238.62
FREIGHT & CARTAGE	263.37	70.03	2,817.04	208.32
MISCELLANEOUS	814.20	358.98	5,560.96	2,911.53
ATTORNEYS' FEES	4,420.89	4,455.72	29,159.52	25,879.15
INSURANCE	550.69	367.98	3,339.11	1,932.33
ALTERATIONS & REPAIRS	1,279.30	346.35	3,771.31	2,047.49
TRADE PAPER ADVERTISING	7,149.81	5,555.74	39,220.09	49,275.40
CAMPAIGN BOOKS	240.00	3,402.01	7,343.43	19,591.23
EXPLOITATION	465.75	63.20	4,001.91	1,371.23
SALES PROMOTION	2,139.58	677.09	2,359.71	2,332.29
GENERAL PUBLICITY	861.96	1,201.56	4,046.21	6,233.73
HAYS ORGANIZATION DUES	1,491.69	912.53	10,533.21	7,152.31
HAYS SPECIAL ASSESSMENT	484.16	473.96	2,581.23	2,843.76
FILM MAINTENANCE	457.58	1,197.95	3,443.02	5,330.15
HOUSE ORGAN	559.27	332.52	2,336.88	1,829.44
SHIPPING SUPPLIES	34.60	136.33	805.17	603.82
CORPORATION'S SHARE OF NATIONAL ADVERTISING	3,595.28	3,229.70	52,124.18	35,952.03
GENERAL ADVERTISING	31.40	219.00	2,113.37	1,080.13
SCREENING	66.00	434.00	546.74	1,490.45
BROADCASTING TALENT	379.40		743.90	
BROADCASTING EXPENSES	384.53		384.53	
	$106,285.86	$ 93,702.85	$605,311.59	$611,960.40

NO. 15

SCHEDULE OF OTHER EXPENSES FOR THE SIX MONTHS ENDED JULY 4TH, 1931

TAXES	$ 1,268.85	$ 12,672.31	$ 13,994.26	$ 20,196.48
EMPLOYEES BENEFIT PLAN	879.49	691.24	4,613.86	4,393.93
DEPRECIATION OF FURNITURE & FIXTURES	2,323.30	2,045.44	12,725.51	11,824.59
TRANSPORTATION ON ACCESSORIES - MINER	388.72	596.81	6,085.29	4,703.80
MISS-OUTS, ETC.	255.00	455.00	2,096.18	2,216.26
HAVANA	346.52	222.65	2,269.77	2,651.31
CRISTOBAL	2,672.52	150.17	1,652.67	536.15
AUDITORS' FEES	3,890.80	5,681.82	4,190.80	6,249.37
ACCESSORIES GIVEN AWAY	- 0 -	-0-	-0-	24.00
UNCOLLECTIBLE ACCOUNTS	5,289.77	-0-	5,289.77	-0-
MISCELLANEOUS	- 0 -	-0-	1,061.73	404.57
	$ 11,769.93	$22,715.44	$ 51,394.50	$53,200.46

NO. 16

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR SIX MONTHS ENDED JULY 4th, 1931.

	CURRENT MONTH		6 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (21 WEEKS)	LAST YEAR (22 WEEKS)
UNITED ARTISTS CORP., LTD - ENGLAND TO 5/30/31	$ 36,963.26	$ 19,519.74	$ 118,688.41	$115,799.18
LES ARTISTES ASSOCIES, S.A.--FRANCE " "	3,237.45	1,171.77	14,855.46	6,729.29
LES ARTISTES ASSOCIES, S.A.--BELGIUM " "	2,416.63	718.55	10,815.64	6,798.78
UNITED ARTISTS A/S -NORWAY " "	294.12	519.71	988.27	3,087.37
UNITED ARTISTS A/B -SWEDEN " "	647.81	134.41	1,861.75	2,803.43
UNITED ARTISTS -FINLAND " "	510.62	3,128.75	1,987.80	4,989.49
UNARTISCO S.A. -SWITZERLAND "	1,263.72	372.23	4,619.77	3,599.69
U.A.SPOLECNOST,s.r.o. -CZ.SLOVAKIA "	795.87	1,465.20	5,156.70	5,274.61
UNITED ARTISTS A/S -DENMARK "	1,512.14	-0-	2,631.82	-0-
UNITED ARTISTS AUSTRALASIA,LTD. "	2,764.65	2,435.09	12,940.19	18,444.94
UNITED ARTISTS CORPORATION -ARGENTINE	1,538.46	-0-	8,095.06	-0-
	$ 51,944.73	$ 29,465.45	$ 182,640.87	$167,526.78

NO. 17

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR SIX MONTHS ENDED JULY 4th, 1931.

	CURRENT MONTH		6 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (26 WEEKS)	LAST YEAR (26 WEEKS)
SALARIES Paid at Home Office for	$ 8,191.67	$ 6,120.00	$ 44,871.67	$ 37,688.33
Employees Abroad	1,576.00	1,260.00	6,863.50	7,730.67
Sales Department Home Office	1,650.00	1,200.00	8,447.50	7,591.21
Accounting Department	25.00	140.00	910.00	900.00
Publicity Department				
TELEPHONE, TELEGRAPH & CABLE	239.96	271.76	3,078.90	2,846.82
TRAVELING EXPENSES	-0-	635.00	125.00	1,573.00
FREIGHT & CARTAGE	44.43	-0-	199.54	-0-
PUBLICITY EXPENSES	774.00	334.20	1,926.48	4,992.94
HAYS ORGANIZATION	916.16	1,217.36	5,721.40	8,747.88
FIDELITY INSURANCE	395.84	749.80	2,252.73	4,498.80
SCREENING	70.66	357.00	611.60	1,270.25
ATTORNEYS' FEES	-0-	-0-	2,370.51	3,545.00
GROUP LIFE INSURANCE	-0-	189.66	1,868.63	2,154.23
AUDITORS' FEES	1,350.00	-0-	1,350.00	-0-
MISCELLANEOUS	76.54	44.60	263.19	2,562.81
	$ 15,310.26	$ 12,140.06	$ 80,610.65	$ 86,101.94

UNITED ARTISTS CORPORATION, LTD.(CANADA)

BALANCE SHEET AS OF JULY 4TH, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 76,667.97
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 26.71	
Exhibitors		8,311.52	
		$ 8,338.23	
Less: Reserve for doubtful accounts		1,352.07	6,986.16
INVENTORIES:			
Accessories on hand and in transit			3,109.00
MISCELLANEOUS DEPOSITS			44.25
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 17,012.16	
Less: Reserve for depreciation		3,939.27	13,072.89
DEFERRED CHARGES-Prepaid rent,insurance, etc.			229.24
			$ 100,109.51
Liabilities			
OWING TO PRODUCERS	2.		$ 25,722.70
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			3,273.11
UNITED ARTISTS CORPORATION-CURRENT ACCOUNT			23,592.51
RESERVE FOR INCOME TAXES			7,477.91
RESERVE FOR CONTINGENCIES			2,261.01
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$ 31,065.69	
Add: Profit for the six months ending July 4th,1931 as per annexed statement.		68,847.96	
		37,782.27	
Less: Dividends paid on common stock - $100. per share		10,000.00	
			27,782.27
			$ 100,109.51

MS

INCOME STATEMENT

FOR THE SIX MONTHS ENDING JULY 4th, 1931

	SCHED. NO.	CURRENT MONTH				SIX MONTHS TO DATE			
		THIS YEAR (5 WEEKS)		LAST YEAR (4 WEEKS)		THIS YEAR (26 WEEKS)		LAST YEAR (25 WEEKS)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
INCOME:									
Gross film rentals	3.	$ 75,823.75	100.00	$ 35,132.73	100.00	$ 494,446.05	100.00	$ 349,529.69	100.00
Less: Producers' participation		52,997.94	69.89	24,419.73	69.51	345,686.99	69.91	243,237.10	69.59
Corporate share - played and earned		$ 22,825.81	30.11	$ 10,713.00	30.49	$ 148,759.06	30.09	$ 106,292.59	30.41
Sale of accessories		$ 2,496.09	3.29	$ 1,331.98	3.79	$ 16,264.04	3.29	$ 11,961.86	3.42
Less: Cost		955.34	1.26	439.79	1.25	6,321.26	1.28	4,559.09	1.30
Profit on sale of accessories		$ 1,540.75	2.03	$ 892.19	2.54	$ 9,942.78	2.01	$ 7,402.77	2.12
Other income		$ 1,585.55	2.09	$ 1,374.47	3.91	$ 4,571.57	.92	$ 5,200.64	1.49
Total income		$ 25,952.11	34.23	$ 12,979.66	36.94	$ 163,273.41	33.02	$ 118,896.00	34.02
EXPENSES:									
Prints, duties, censorship, etc.		$ 20.74	.03	$ 1,100.27	3.13	$ 7,523.36	1.52	$ 7,671.69	2.19
Exchanges' operating expenses	4.	13,240.52	17.46	10,719.39	30.51	73,277.46	14.83	65,293.39	18.68
Other expenses	5.	876.89	1.16	568.34	1.62	6,053.72	1.22	5,863.18	1.68
Allowances to exhibitors		-0-	-0-	-0-	-0-	60.00	.01	-0-	-0-
		$ 14,096.67	18.59	$ 12,388.00	35.26	$ 86,914.54	17.58	$ 78,828.26	22.55
Profit, before providing for income taxes		$ 11,855.44	15.64	$ 591.66	1.68	$ 76,358.87	15.44	$ 40,067.74	11.47
Less: Provision for income taxes		1,196.68	1.58	47.33	.13	7,510.91	1.52	3,045.42	.87
NET PROFIT		$ 10,658.76	14.06	$ 544.33	1.55	$ 68,847.96	13.92	$ 37,022.32	10.60

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT JULY 4TH, 1931.

THIS IS HEAVEN	$ 8.71
THREE LIVE GHOSTS	13.92
NEW YORK NIGHTS	1.76
GLORIOUS VAMPS	2.32
TOTAL	$ 26.71

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT JULY 4TH, 1931.

THIEF OF BAGDAD	$ 6.96
DON Q	6.96
IRON MASK	17.41
TAMING OF THE SHREW	78.11
SPARROWS	6.96
COQUETTE	20.89
BATTLE OF THE SEXES	6.96
LADY OF THE PAVEMENTS	13.92
CITY LIGHTS	5,249.47
PARTNERS AGAIN	6.96
AWAKENING	6.96
RESCUE	20.89
BULLDOG DRUMMOND	20.89
CONDEMNED	76.60
RAFFLES	561.97
WHOOPEE	1,083.12
HEAVENLY NIGHT	1,419.94
DEVIL TO PAY	1,751.77
WOMAN DISPUTED	13.92
ETERNAL LOVE	13.93
REVENGE	13.93
EVANGELINE	24.37
ALIBI	36.55
LOCKED DOOR	13.06
LUMMOX	12.19
PUTTIN' ON THE RITZ	120.12
BE YOURSELF	59.19
ROMANTIC NIGHT	157.56
BAD ONE	111.25
ABRAHAM LINCOLN	682.98
LOTTERY BRIDE	1,180.54
DU BARRY	678.55
BAT WHISPERS	1,043.45
REACHING FOR THE MOON	3,464.62
KIKI	1,732.09
INDISCREET	1,392.89
OVERTURE '1812'	1.71
IRISH FANTASY	6.06
WIZARDS APPRENTICE	3.60
2ND HUNGARIAN RHAPSODY	22.98
AMERICANS COME	9.55
ZAMPA	66.76
COLLEGE	6.96
HELL HARBOR	77.20
EYES OF THE WORLD	876.67
HELL'S ANGELS	2,291.14
FRONT PAGE	462.64
WHAT A WIDOW	490.14
JUDITH OF BETHULIA	268.92
PAYABLE TO PRODUCERS FOR JUNK FILM	$ 25,692.26
	30.44
	$ 25,722.70

MB

STATEMENT OF SALES AND PLAYED AND EARNED AS OF [illegible]

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORP SHARE SIX MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$	$ 35,574.50	$	$	$ 35,574.50	$	$
When Clouds Roll By		20.00	32,587.25		20.00	32,587.25	6.00	
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro			30,428.42			30,428.42		
The Mob			26,697.35			26,697.35		
Three Musketeers			76,810.18			76,810.18		
Robin Hood			117,273.72			117,273.72		
Thief of Bagdad		40.00	65,211.08	10.00	25.00	65,251.08	7.50	50.00
Don Q Son of Zorro	10.00	62.50	59,661.34	10.00	52.50	59,651.34	15.75	10.00
The Black Pirate			68,932.37			68,932.37		
The Gaucho		137.50	63,038.55		167.50	62,983.55	50.25	55.00
The Iron Mask	59.08	170.92	68,722.34	50.00	855.92	68,542.34	256.78	180.00
Reaching for the Moon	6,021.81	29,596.49	42,615.74	7,140.81	28,503.49	28,503.49	8,551.04	14,312.25
Total Fairbanks Productions	$ 5,972.73	$ 30,027.41	$ 727,091.29	$ 7,210.81	$ 29,624.41	$ 712,584.04	$ 8,887.32	$ 14,907.25
Pollyanna			63,570.90			63,570.90		
Suds			43,546.00			43,546.00		
The Love Light			42,521.10			42,521.10		
Thru the Back Door			38,621.25			38,621.25		
Little Lord Fauntleroy			63,555.32			63,555.32		
Tess of the Storm Country			53,307.45			53,307.45		
Rosita			60,374.41			60,374.41		
Dorothy Vernon			62,483.10			62,483.10		
Little Annie Rooney	15.00	25.00	56,570.03			56,585.03		15.00
Sparrows		20.00	45,405.54	10.00	20.00	45,405.54	6.00	
My Best Girl		35.00	50,061.72		15.00	50,061.72	4.50	
Coquette	92.50	132.50	58,452.51	85.00	562.50	57,950.01	168.75	502.50
Kid	1,094.13	9,085.76	20,831.01	3,169.67	6,293.30	6,293.30	1,887.98	14,537.71
Total Pickford Productions	$ 1,171.63	$ 9,188.26	$ 669,300.44	$ 3,264.67	$ 6,890.80	$ 654,275.23	$ 2,067.23	$ 15,025.21
Taming of the Shrew	27.00	1,550.50	56,200.56	125.00	2,381.50	55,368.40	714.44	832.16
Total Pickford Fairbanks Prod.	$ 27.00	$ 1,550.50	$ 56,200.56	$ 125.00	$ 2,381.50	$ 55,368.40	$ 714.44	$ 832.16
Broken Blossoms			45,733.25			45,733.25		
Love Flower			29,540.00			29,540.00		
Dream Street			30,336.79			30,336.79		
Way Down East			92,785.70			92,785.70		
Orphans of the Storm			85,045.71			85,045.71		
One Exciting Night			33,555.08			33,555.08		
The White Rose			28,403.68			28,403.68		
America			9,736.46			9,736.46		
Isn't Life Wonderful			5,745.40			5,745.40		
Sally of the Sawdust			25,814.35			25,804.35		10.00
Total Griffith Productions			$ 386,696.42			$ 386,686.42		$ 10.00
Woman of Paris			24,731.83			24,731.83		
Gold Rush			134,589.18			134,589.18		
The Circus		50.00	119,487.75			119,487.75		
City Lights	9,243.44	106,880.52	108,215.52	17,845.59	94,832.56	94,832.56	28,449.76	13,382.96
Total Chaplin Productions	$ 9,243.44	$ 106,830.52	$ 387,024.28	$ 17,845.59	$ 94,832.56	$ 373,641.32	$ 28,449.76	$ 13,382.96
1812 Overture	15.50	6.38	3,671.22	8.00	136.38	3,577.22	54.55	94.00
Irish Fantasy	5.50	8.15	3,653.84	21.50	234.85	3,586.34	93.94	67.50
The American Game	349.50	673.50	345.00	23.50	107.50	180.00	43.00	165.00
The Wizards Apprentice	52.00	291.42	2,255.48	141.00	436.88	2,069.48	174.63	186.00
Glorious Vagt	1.00	46.85	1,727.83	20.00	99.85	1,671.33	39.94	46.50
Saga	59.50	62.13	2,663.77	204.50	1,357.72	2,284.27	543.09	379.50
Sal Hungarian Rhapsody	4.50	126.13	2,673.27	41.00	479.87	2,464.27	191.95	209.00
Unusual Featurettes		35.00	10.00					10.00
Total Art Cinema Featurettes	$ 421.50	$ 1,256.60	$ 16,990.41	$ 362.50	$ 2,852.75	$ 15,832.91	$ 1,141.10	$ 1,157.50

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY 4, 19[illegible]

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	CORP. SHARE SIX MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$	$ 25.00	$ 23,916.97	$ 10.00	$ 122.50	$ 23,824.47	$ 36.75	$ 92.50
The Eagle			30,883.43			30,873.43		10.00
Son of the Sheik			61,377.13			61,387.13		10.00
Wild Justice			7,304.50			7,304.50		
Wild	62.50	395.50	52,847.55	72.50	835.50	52,587.55	250.65	260.00
The Bat			28,463.24			27,978.24		485.00
The Bat[illegible]pore	2,940.16	14,986.85	28,453.60	3,848.42	20,256.35	21,983.35	6,076.87	6,470.25
Beloved Rogue			36,230.21			36,242.71		12.50
Tempest	30.00	27.50	42,042.13	20.00	60.00	41,982.13	18.00	60.00
The Love		45.00	31,367.65		32.50	31,367.65	9.75	
Revenge	10.00	12.50	35,048.28	30.00	147.50	35,584.99	44.25	312.71
Evangeline	72.50	172.50	20,883.81	57.50	802.50	20,023.81	240.75	260.00
The Red One	56.25	2,024.35	29,682.26	419.75	4,999.90	28,444.01	1,499.96	1,238.25
Topsy & Eva			9,431.89		20.00	9,431.89	6.00	
Garden of Eden		40.00	28,212.97		22.50	28,212.97	6.75	
Sorrell & Son			46,994.12			46,994.12		
Dregs of Love		7.50	30,001.31		15.00	29,991.31	4.50	10.00
Eternal Love	38.23	93.23	28,144.69	30.00	426.77	27,884.69	128.03	260.00
Woman Disputed	40.00	60.00	33,643.94	20.00	205.00	33,511.44	61.50	132.50
Lady of the Pavements	10.00	120.00	32,396.69	40.00	282.50	32,246.69	84.75	150.00
Lummox	27.50	2,351.01	20,044.97	100.00	2,735.49	18,001.47	700.64	2,043.50
New York Nights	66.95	6,884.45	25,169.04	20.50	1,677.00	24,732.99	503.10	436.05
Locked Door	67.50	706.00	31,307.42	143.75	1,794.75	30,623.17	538.42	684.25
Puttin' on the Ritz	82.50	767.13	42,629.30	271.25	2,106.12	41,957.05	632.43	672.25
One Romantic Night	33.75	1,282.08	23,231.38	331.25	4,164.92	22,408.38	1,255.48	823.00
Lottery Bride	928.59	12,605.25	27,772.21	2,752.25	20,806.86	23,744.10	6,250.65	4,028.11
Indiscreet	4,600.36	15,330.90	29,894.90	6,771.39	11,910.90	11,910.90	3,573.26	17,984.00
Be Yourself	27.50	1,834.42	22,955.11	225.00	2,979.56	21,976.61	893.87	978.50
Three Live Ghosts	105.00	993.80	54,903.85	17.50	777.70	55,383.35	233.31	472.50
Abraham Lincoln	205.83	5,221.30	19,141.83	1,616.29	9,518.19	13,284.70	2,855.46	5,857.13
Sons O'Guns	167.50	87.50	11,482.75					11,482.75
Du Barry	1,139.76	9,391.15	24,402.52	(9[illegible] 2,127.77	14,574.83	15,006.52	4,364.44	9,396.00
Total Schenck & Art Cinema Prod.	$ 8,877.86	$ 41,081.58	$ 969,055.65	$ 18,925.12	$ 100,898.86	$ 906,886.32	$ 30,269.55	$ 62,169.33
General		40.00	12,190.61		60.00	12,145.61	18.00	45.00
College		10.00	15,668.17	20.00	20.00	15,678.17	6.00	10.00
Steamboat Bill, Jr.	20.00	37.50	16,025.35	10.00	20.00	16,060.35	6.00	35.00
Total Keaton Productions	$ 20.00	$ 87.50	$ 43,884.13	$ 30.00	$ 100.00	$ 43,884.13	$ 30.00	$ -0-
Partners Again		20.00	7,179.50	10.00	20.00	7,179.50	6.00	
Stella Dallas			43,900.01			44,025.01		125.00
Barbara Worth			37,665.90			37,640.27		25.63
Night of Love		12.50	32,289.63		10.00	32,289.63	3.00	
Magic Flame		45.00	36,335.00		35.00	36,335.00	10.50	
Devil Dancer			17,529.21		10.00	17,539.21	3.00	10.00
Two Lovers	24.58	64.58	39,025.59		97.92	38,980.59	29.38	45.00
The Awakening	9.58	129.58	33,481.58	20.00	365.42	33,216.58	109.63	265.00
The Rescue	4.58	92.07	33,074.37	62.50	294.57	33,016.87	88.38	57.50
This is Heaven	2.50	552.50	29,041.06	7.50	657.50	28,728.56	197.25	312.50
Building Byrnwood	10.00	257.76	76,810.57		1,094.22	76,497.57	328.26	313.00
Confessed	110.00	320.52	56,787.83	267.50	2,359.63	56,086.08	707.87	701.75
Raffles	898.07	13,779.44	46,007.38	1,523.57	17,375.54	43,797.88	5,212.66	2,209.50
Devil to Pay	2,884.51	28,968.69	41,053.94	3,426.20	30,932.46	30,932.46	9,279.72	10,121.48
Whoopee	1,700.01	38,719.09	103,003.26	2,520.81	43,000.18	98,730.51	12,900.03	4,272.75
One Heavenly Night	2,035.39	27,953.37	40,336.12	2,912.95	32,948.39	32,948.39	9,884.50	7,387.73
Total Goldwyn Productions	$ 7,361.94	$ 106,120.20	$ 673,520.97	$ 10,751.03	$ 2[illegible],200.83	$ 647,944.13	$ 38,760.18	$ 25,576.84
Loves of Sunya			21,496.82			21,496.82		
Hallie Thompson		45.00	25,901.75		10.00	25,901.75	3.00	
Trespasser	52.50	358.50	65,608.75	115.00	1,206.96	65,055.75	362.08	553.00
Wasn't A Widow	381.17	9,428.90	32,941.57	1,085.17	16,624.33	30,111.07	4,987.28	2,830.50
Sal Swanson	112.50	155.00	11,597.75					11,597.75
Total Swanson Productions	$ 216.17	$ 8,840.40	$ 157,546.64	$ 1,200.17	$ 17,841.29	$ 142,565.39	$ 5,352.36	$ 14,981.25
Resurrection			33,754.61			33,819.61		65.00
Ramona		50.00	75,212.23			74,614.52		597.71
She Goes to War	51.45	283.95	26,902.81	40.00	378.35	26,577.81	113.56	325.00
Hell Harbor	10.00	573.00	24,558.27	197.50	1,436.78	23,425.77	1,031.62	1,132.50
Eyes of the World	896.27	5,803.38	20,778.42	1,892.31	11,491.24	13,642.71	3,447.36	2,135.71
Total Inspiration Pictures	$ 834.82	$ 4,886.43	$ 181,206.34	$ 2,129.81	$ [illegible]28.57	$ 177,080.42	$ [illegible]	$ [illegible]

STATEMENT OF SALES AND PLAYED AND EARNED AS OF JULY 4, 1931

	SALES			PLAYED AND EARNED				
	JUNE	SIX MONTHS THIS YEAR	TO DATE	JUNE	SIX MONTHS THIS YEAR	TO DATE	COMP. SHARE SIX MONTHS	UNPLAYED CONTRACTS
Two Arabian Knights	$	$ 25.00	$ 30,153.19	$	$ 45.00	$ 30,153.19	$ 13.50	$
Hellb Angels	2,691.55	85,523.69	91,632.94	7,126.78	83,900.71	83,900.71	25,170.20	7,932.23
Front Page	8,778.31	16,301.31	16,301.31	7,027.27	9,166.27	9,166.27	2,749.88	7,135.04
Total Caddo Productions	$ 11,469.86	$ 101,850.00	$ 138,087.44	$ 14,154.05	$ 93,111.98	$ 123,220.17	$ 27,933.58	$ 15,067.27
Three Pastors	50.00	495.00	19,425.33	80.00	570.00	19,102.83	229.00	322.50
Total St.George's Productions	50.00	$ 495.00	$ 19,425.33	$ 80.00	$ 570.00	$ 19,102.83	$ 229.00	$ 322.50
Venus	135.00	502.50	8,681.28	345.00	830.00	8,451.28	332.00	230.00
Total Mercanton Productions	$ 135.00	$ 502.50	$ 8,681.28	$ 345.00	$ 830.00	$ 8,451.28	$ 332.00	$ 230.00
Down on the Farm			23,475.50			23,475.50		
Suzanna			13,826.20			13,826.20		
Shriek of Araby			5,765.00			5,765.00		
Total Sennett Productions			$ 43,066.70			$ 43,066.70		
Garrison's Finish			13,262.00			13,262.00		
Hill Billy			8,028.00			8,028.00		
Taking up the Town			3,898.00			3,898.00		
Richard			19,189.60			19,189.60		
Loving Lies			5,668.75			5,668.75		
No More Women			5,082.00			5,082.00		
Romance			15,708.25			15,708.25		
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Birth of a Nation			21,777.60			21,777.60		
Salvation Hunters			513.00			513.00		
Disraeli			28,283.67			28,283.67		
Ruling Passion			13,025.00			13,025.00		
Man Who Played God			15,640.50			15,640.50		
Iron Trail			15,737.33			15,737.33		
Fair Lady			9,446.42			9,446.42		
Doll's House			8,766.07			8,766.07		
Salome			3,358.24			3,358.24		
Tailor Made Man			14,064.50			14,064.50		
Girl I Loved			5,695.00			5,695.00		
Glorious Adventure			15,063.75			15,063.75		
Three Must Get There			6,493.32			6,493.32		
Women's Woman			6,217.50			6,217.50		
Paddy			7,062.50			7,062.50		
Only Way			10,385.00			10,385.00		
Judith of Bethulia			791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Tumbleweeds			11,739.54			11,754.54		15.00
Total Miscellaneous Productions			$ 292,549.54			$ 292,564.54		$ 15.00
TOTAL ALL PRODUCTIONS	$ 44,594.95	$ 307,033.10	$ 4,770,527.42	$ 75,823.75	$ 494,[illegible]	$ 4,603,154.23	$ 148,739.06	$ 167,373.19
Exchange Operating Expenses	$ 13,240.52	$ 73,277.46						
% Exchange Operating Expenses	29.69 %	18.00 %		17.46 %	[illegible] %			

STATEMENT OF OPERATING EXPENSES FOR THE SIX MONTHS ENDED JULY 4th, 1931

	CURRENT MONTH		6 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (26 WEEKS)	LAST YEAR (26 WEEKS)
SALARIES — SALES	$ 4,230.00	$ 3,520.00	$ 22,032.00	$ 21,512.50
BOOKERS, INSPECTORS & CLERICAL	3,372.00	2,723.50	16,395.00	16,272.75
CHECK UP MEN	917.00	47.50	4,405.50	171.00
TRAVELING EXPENSES	1,954.25	1,868.70	12,012.84	11,339.15
RENT & HOUSE SERVICE	1,121.85	890.44	6,531.68	4,885.01
STATIONERY & PRINTING	170.94	56.50	918.86	934.93
TELEPHONE & TELEGRAPH	207.87	371.87	2,080.75	1,855.40
POSTAGE	208.13	178.57	1,154.61	1,207.06
FREIGHT & CARTAGE	531.49	571.48	4,057.16	4,010.60
MISCELLANEOUS	49.23	120.79	510.44	509.15
INSURANCE	50.32	26.38	320.45	257.53
ALTERATIONS & REPAIRS	7.49	28.60	242.75	248.61
FILM MAINTENANCE	49.42	209.06	329.46	614.00
SCREENING	136.75	86.00	866.57	545.20
ASSOCIATION DUES	206.78		516.95	581.22
CAMPAIGN BOOKS	27.00	20.00	621.01	339.28
ATTORNEYS' FEES			181.43	
	$ 13,240.52	$ 10,719.39	$ 73,277.46	$ 65,293.39

SCHEDULE OF OTHER EXPENSES FOR THE SIX MONTHS ENDED JULY 4th, 1931

TAXES	$ 349.46	$ 477.16	$ 1,346.64	$ 2,269.50
UNCOLLECTIBLE ACCOUNTS	-o-	157.80	-o-	1,018.15
TRANSPORTATION ON ACCESSORIES	57.14	42.69	474.71	318.14
DUTY ON ACCESSORIES	220.14	75.44	2,140.02	1,157.56
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	90.00
HAYS ORGANIZATION DUES	118.70	52.76	773.58	540.17
DEPRECIATION OF FURNITURE & FIXTURES	210.60	78.09	1,250.77	393.82
MISS-OUTS, ETC.	-o-	-o-	40.00	17.50
MISCELLANEOUS	79.15	-o-	18.00	29.00
	$ 876.89	$ 563.34	$ 6,053.72	$ 5,863.18

SUBSIDIARIES AND BRANCHES — NO.1

CONSOLIDATED BALANCE SHEET

AS AT MAY 30th 1931 - FOREIGN AS AT MAY 2nd 1931

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,818,700.93
UNITED STATES TREASURY CERTIFICATES		501,312.14
NOTES RECEIVABLE		19,214.47
ACCOUNTS RECEIVABLE		
Producers	$ 388,038.69	
Exhibitors	1,371,975.04	
Miscellaneous	271,586.20	
	2,031,599.93	
Less: Reserve for Doubtful Accounts	41,651.89	1,989,948.04
INVENTORIES		
Accessories	$ 210,947.94	
Prints in Transit	65,139.99	
Picture Rights	81,686.02	357,773.95
MISCELLANEOUS DEPOSITS		25,707.97
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		55,731.00
FUND FOR ESCROW DIVIDENDS		15,319.59
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 355,925.95	
Less: Reserve for Depreciation	162,681.04	193,244.91
DEFERRED CHARGES - PREPAID RENT, TAXES, INSURANCE, etc.		128,989.42
ARTISTS CONTRACTS		40,000.00
		$ 5,145,942.42
LIABILITIES		
OWING TO PRODUCERS		$ 1,294,214.14
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		664,530.65
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 154,366.19	
Foreign Rights	108,527.91	262,894.10
DEFERRED CREDITS		121,831.38
RESERVE FOR INCOME TAXES		178,453.37
RESERVE FOR ALLOWANCES TO EXHIBITORS		55,244.61
RESERVE FOR CONTINGENCIES		60,171.71
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,319.59
CAPITAL STOCK:		
Common - No Par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$1,729,870.64	
Add: Profit as per annexed statement	800,042.23	
	2,529,912.87	
Less: Dividend paid on Common Stock $10.00 per share	80,000.00	
	2,449,912.87	
Add: Amount paid out since January 3rd, 1931 on allowances to Exhibitors	3,370.00	2,453,282.87
		$ 5,145,942.42

Contingent Liability on Notes Discounted $2,377.64

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT

FOR THE FIVE MONTHS ENDED MAY 30TH, 1931 - FOREIGN TO MAY 2ND, 1931

	CURRENT MONTH	%	FIVE MONTHS	%
INCOME				
Gross Film Rentals	$ 1,865,230.24	99.60%	$ 9,481,522.34	96.25
Gross Sale of Foreign Rights	7,492.25	.40	368,922.66	3.75
	1,872,722.49	100.00	9,850,445.00	100.00
Less: Producers' Participation Played and Earned	1,248,559.87	66.67	6,673,494.89	67.75
Less: Producers' Participation Sale of Foreign Rights	7,101.76	.38	350,240.26	3.55
	1,255,661.63	67.05	7,023,735.15	71.30
Corporate Share - Played and Earned	616,670.37	32.93	2,808,027.45	28.51
Corporate Share - Sale of Foreign Rights	390.49	.02	18,682.40	.19
	617,060.86	32.95	2,826,709.85	28.70
Profit on Sale of Accessories	12,975.46	.69	90,462.96	.92
Other Income	8,393.72	.45	42,194.99	.43
GROSS INCOME	$ 638,430.04	34.09%	$ 2,959,367.80	30.05%
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 25,810.95	1.38%	$ 130,278.49	1.32
Exchange Operating Expenses	277,668.89	14.83	1,225,920.07	12.45
Home Office Expenses	86,873.44	4.64	499,025.73	5.07
Foreign Department Expenses	11,597.92	.62	65,300.39	.66
Loss on Foreign Exchange	5,541.81	.29	7,884.01	.08
Income Tax of Foreign Companies	14,212.22	.76	43,593.66	.44
Other Expenses	23,512.44	1.26	93,031.93	.94
Allowances to Exhibitors(Paid from Reserve)	1,555.00	.08	3,370.00	.03
TOTAL EXPENSES	$ 446,802.67	23.86%	$ 2,068,404.28	21.00%
Profit before Providing for Federal Income Taxes	191,627.37	10.23	890,963.52	9.05
Less: Provision for Federal Income Taxes	16,730.69	.89	90,921.29	.92
PROFIT FOR THE PERIOD	$ 174,896.68	9.34%	$ 800,042.23	8.13

UNITED ARTIS[TS] CORPORATION-SUBSIDIARIES AND BRANCHES-CONSOLIDAPIE[D]

AS AT MAY 30th, 1931-FOREIGN AS AT MAY 2nd, 1931.

ASSETS	DELAWARE 5/30/31	SPAIN 5/2/31	ITALY 5/2/31	BRAZIL 5/2/31	FAR EAST 5/2/31	ARGENTINE 5/2/31	CHILE 5/2/31	CANADA 5/30/31	MEXICO 5/2/31	ENGLAND 5/2/31	FRANCE 5/2/31	GERMANY 5/2/31	A[US]TRIA 5/[2]/31
Cash in Banks and on Hand	$ 1,096,366.49	$ 14,763.31	$ 36,914.79	$ 9,717.37	$ 1,802.[illegible]	$ 70,859.87	$ 7,915.29	$ 93,579.71	$ 5,831.28	$ 167,263.05	$ 55,379.32	$ 19,672.21	$ [illegible]
United States Treasury Certificates	501,318.14												
Notes Receivable	4,774.54					14,439.93							
Accounts Receivable													
From Producers	28,271.63	14,886.55	15,963.62	6,488.44	9,302.[illegible]	4,865.11	1,843.24	3,683.08	5,826.40	163,476.15	47,226.19	33,062.94	
From Exhibitors	569,573.04	11,588.57	38,036.42	8,108.50	10,280.[illegible]	39,308.63	4,859.70	8,236.01	8,594.36	385,246.81	138,095.48	41,504.81	
Miscellaneous	190,813.66		852.79		10,990.[illegible]	2,178.96				4,472.75	56,800.52	1,689.47	
Inventories													
Accessories on Hand and in Transit	64,849.09	3,075.18	11,938.14	4,609.06	2,601.[illegible]	12,213.98	1,427.15	3,538.98	8,221.93	47,316.17	24,422.40	1,081.80	
Prints in Transit	8,530.46			1,798.86	7,179.[illegible]	6,235.57	891.81		834.45	11,068.66	15,980.82	2,307.83	
Picture Rights	33,475.30										47,830.91		
Miscellaneous Deposits	13,981.14	187.80		86.95	537.[illegible]		109.49	844.82	861.24	1,323.73	6,949.92		
Cash Surrender Value of Life Insurance Policies	55,731.00												
Fund for Escrow Dividends	15,329.99												
Furniture and Fixtures and Improvements	190,413.70	3,066.34	8,492.43	9,714.86	562.[illegible]	9,165.32	2,954.26	17,012.16	2,590.40	35,783.94	42,071.94	310.75	
Investments in and Advances to Subsidiaries and Branches	367,810.77				81,907.[illegible]					185,364.95			
Deferred Charges -Prepaid Rent-Taxes-Insurance, Etc.	73,108.37		1,518.85	5,398.63	6,408.[illegible]	841.40	207.35	267.79	460.88	2,426.12	89,618.74	61.77	
Artists Contracts	40,000.00												
	$3,189,805.52	$ 47,537.25	$106,712.44	$ 45,916.07	$131,787.[illegible]	$160,108.77	$19,807.99	$126,563.55	$26,580.34	$943,741.73	$457,896.84	$99,690.91	$ [illegible]
LIABILITIES													
Owing to Producers	588,894.85	16,075.21	53,819.08	7,076.62	58,845.[illegible]	33,861.33	7,389.18	32,738.67	4,582.60	285,211.85	81,461.29	74,912.66	
Accounts Payable and Accrued Expenses	387,159.30	14,688.57	11,853.84	473.49	3,631.[illegible]	4,398.68	8,255.68	2,290.00	237.96	86,114.02	46,599.89	181.61	
Intercompany Accounts Payable		9,289.89	14,806.05	38,698.93		59,454.33	2,517.43	37,376.43	23,468.34		184,191.48	111,968.74	
Payments in Advance of Film Service													
Exhibitors	68,873.43	1,018.00		853.50	38,865.[illegible]	27,536.73		3,635.83	1,093.28	2,842.37	863.92		
Foreign Rights	63,300.00										45,287.91		
Deferred Credits	21,590.56			503.80	30,134.[illegible]	5,017.89	395.14		1,376.66	5,342.15	55,994.91		
Reserve for Income Taxes	83,980.89	71.85	712.51					6,282.23		67,614.07	7,376.38		
Reserve for Doubtful Accounts	68,868.71		852.79					1,285.02		14,600.00	1,311.37		
Reserve for Depreciation Furniture and Fixtures and Improvements	93,691.69	317.80	749.58	5,707.32	306.[illegible]	6,591.44	923.84	3,728.67	1,565.26	10,068.84	23,514.57		
Reserve for Allowances to Exhibitors	35,894.61												
Reserve for Contingencies	46,143.38		11,806.06					2,162.23					
Reserve for Dividends Declared Held in Escrow	15,329.99												
Capital Stock-Common	40,000.00							10,000.00	1,500.00	36,375.00	1,975.00	35,120.00	
Surplus	1,760,993.91	5,997.02	13,832.53	7,191.59	367.[illegible]	23,248.91	73.28	87,123.51	67,231.77	495,574.03	65,980.22	282,432.06	
	$3,189,805.52	$ 47,537.25	$106,712.44	$ 45,916.07	$131,787.[illegible]	$ 160,108.77	$19,807.99	$ 126,561.55	$ 26,580.34	$943,741.73	$457,896.84	$ 99,690.91	

SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET

1931 - PORTION AS AT MAY 2nd, 1931.

CANADA 4/30/31	MEXICO 5/2/31	ENGLAND 5/2/31	FRANCE 5/2/31	GERMANY 5/2/31	AUSTRALIA 5/2/31	BELGIUM 5/2/31	NORWAY 5/2/31	SWEDEN 5/2/31	FINLAND 5/2/31	CZECHO SLOVAKIA 5/2/31	SWITZERLAND 5/2/31	HOLLAND 5/2/31	DENMARK 5/2/31	ELIMINATIONS	TOTAL
93,579.71	$ 5,831.28	$ 157,263.05	$ 55,379.32	$ 19,672.21	$ 150,972.33	$ 51,732.05	$ 5,901.47	$ 3,494.90	$ 5,665.63	$ 15,604.32	$ 11,026.01	$ 30,270.26	$ 3,968.51		$1,818,700.93
															501,312.14
															19,214.47
3,603.08	5,886.40	163,476.15	47,226.19	33,062.94	12,143.46	6,471.32	5,093.48	11,303.36	1,800.19	6,838.16	3,349.11	5,351.72	5,536.36		328,038.69
8,836.01	8,594.36	385,846.81	138,095.43	41,304.81	54,105.90	7,517.98	2,070.83	12,017.92	1,630.09	13,891.59	13,945.48	9,453.11	2,110.39		1,371,975.04
		4,472.75	56,200.52	1,689.47	1,944.88		82.94		105.00			4,215.68			271,586.20
3,530.93	2,221.93	47,316.17	84,422.40	1,081.20	20,693.43	2,157.46	353.18	1,270.10		3,147.80	[illegible]		2,682.86		210,947.94
	834.45	11,068.66	15,980.82	2,307.83	9,134.48							177.78			65,139.99
			47,830.91								319.91				81,686.02
844.82	851.84	1,323.73	6,949.92		544.96	349.00	86.21	180.70		681.35	9.69		779.03		28,707.97
															55,731.00
															15,319.59
17,012.16	2,990.40	35,783.94	42,071.94	310.75	21,193.90	2,364.11	871.51	2,416.53		6,134.16	1,820.64	3,966.84	1,840.00		355,925.95
		185,364.95				3,210.03	40,196.85	84,215.85	1,313.70				178.10	684,197.16	-0-
867.39	460.88	2,426.12	89,618.74	61.77	5,955.49	380.94	48.96			1,526.13	116.23	699.74			128,989.42
															40,000.00
$6,561.55	$86,580.34	$943,741.73	$457,896.84	$99,690.98	$ 875,938.75	$74,182.89	$54,579.73	$114,899.36	$10,514.62	$ 47,169.51	$31,241.01	$54,095.13	$16,865.25	$ 684,197.16	$5,350,875.35
28,739.67	4,582.60	225,211.85	81,861.29	74,912.66	96,032.94	83,741.12	4,638.93	6,384.02	1,925.46	14,680.34	13,626.85	7,853.44	1,904.60		1,894,214.24
8,890.00	237.96	86,114.02	46,599.89	181.64	39,705.77	5,885.57	5,052.53	7,772.74	959.24	17,895.83	1,994.56	18,339.80	2,880.68		664,530.65
7,376.49	83,468.34		184,191.48	111,368.76	68,175.90					6,179.71	9,363.10	19,005.79		504,423.18	-0-
3,635.83	1,093.29	2,848.37	263.92		678.53					453.90	15.60	8,197.71	7.99		154,366.19
			45,227.91												108,527.91
	1,376.66	5,342.25	55,994.91		1,401.31							74.45			121,631.38
6,881.25		67,624.07	7,376.38		9,618.07	2,112.00	62.61		16.80		680.35				176,453.37
1,895.02		38,600.00	1,311.37												41,651.89
3,728.67	1,965.85	10,068.84	83,514.57		6,931.60	1,283.57	680.13	2,020.31		1,769.16	459.66	1,585.78	824.24		162,681.04
															55,244.61
2,162.23															60,171.71
															15,319.59
0,000.00	1,500.00	36,375.00	1,975.00	35,120.00	21,750.00	2,780.00	2,609.46	67,182.50	6,300.00	7,403.75	1,927.00	2,005.85	13,404.80	270,332.76	40,000.00
7,123.51	67,237.77	495,574.03	69,980.22	182,492.06	31,644.63	38,938.63	41,596.07	31,539.79	1,315.51	513.18	3,185.69	2,427.03	1,555.21	179,558.78	2,453,882.87
$6,561.55	$ 86,580.34	$943,741.73	$457,896.84	$ 99,690.98	$875,938.75	$ 74,182.89	$ 54,579.73	$114,899.36	$ 10,514.62	$ 47,169.51	$ 31,241.01	$ 54,095.13	$ 16,865.25	$ 684,197.16	$ 5,350,875.35

UNITED ARTISTS CORPORATION & SUBSIDIARIES AND BRANCHES-CONSOLIDATING INCOME S

AS AT MAY 30th 1931 FOREIGN AS AT MAY 2nd 1931.

INCOME	DELAWARE 5/30/31	SPAIN 5/2/31	ITALY 5/2/31	BRAZIL 5/2/31	FAR EAST 5/2/31	[illegible] 31	CHILE 5/2/31	CANADA 5/30/31	MEXICO 5/2/31	ENGLAND 5/2/31	FRANCE 5/2/31	GERMANY 5/2/31	[illegible] 5/2
Gross Film Rentals	$6,[illegible]166.84	$46,331.88	$147,286.89	$33,541.15	$56,597.73	[illegible]553.42	$ 21,640.99	$418,622.30	$ 27,639.69	$1,188,251.67	$232,360.11	$57,892.07	[illegible]
Gross Sale of Foreign Rights	86,773.56										282,149.10		
	6,834,939.80	46,331.88	147,286.89	33,541.15	56,597.73	16,553.42	21,640.99	418,622.30	27,639.69	1,188,251.67	$514,509.21	$57,892.07	[illegible]
Less Producers' Participation-Played & Earned	4,978,983.34	23,178.40	74,704.14	16,827.64	33,861.58	[illegible]346.83	10,830.70	292,689.05	17,140.48	822,302.19	117,352.10	28,955.95	
Less Producers' Participation-Sale of Foreign Rights	82,860.88										267,975.38		
	5,061,088.22	23,178.40	74,704.14	16,827.64	33,861.58	[illegible]346.83	10,830.70	292,689.05	17,140.48	822,302.19	385,327.48	28,955.95	
Corporate Share - Played and Earned	1,769,342.90	23,153.48	72,582.75	16,713.51	22,736.15	[illegible]206.59	10,810.29	125,933.25	10,499.21	359,949.48	115,008.01	28,936.12	
Corporate Share - Sale of Foreign Rights	4,508.68										14,173.72		
	1,773,851.58	23,153.48	72,582.75	16,713.51	22,736.15	[illegible]806.59	10,810.29	125,933.25	10,499.21	359,949.48	129,181.73	28,936.12	
Profit on Sale of Accessories - Domestic	70,187.26							8,402.03					
Profit on Sale of Accessories - Foreign	2,169.35	840.03	6,213.95	1,623.13	112.58	[illegible]800.28			318.13	9,176.77	1,716.53		
Commission from Foreign Companies	130,696.14												
Income from Foreign Dividends	18,693.79												
Other Income - Domestic	20,907.49							2,946.02					
Other Income - Foreign	5,575.49	23.01		693.00	2,635.29	[illegible]218.19	204.71		154.42	1,678.15	3,128.52	420.14	
GROSS INCOME	8,022,081.01	22,336.46	66,368.80	19,029.64	25,483.96	[illegible]225.06	11,019.00	137,321.30	10,335.50	370,804.40	134,028.78	29,356.26	
EXPENSES													
Printing, Duties, Censorship, Etc.	37,542.56	3,130.15	9,995.97	1,116.38	1,523.75	[illegible]032.65	2,916.19	7,544.10	1,178.46	22,455.71	14,070.78	50.16	
Exchanges' Operating Expenses	723,589.88	12,861.41	40,806.98	15,845.87	19,772.66	[illegible]877.33	7,755.06	60,036.94	9,353.23	162,449.31	51,848.72	3,967.21	
Home Office Expenses	499,085.73												
Foreign Department Expenses	65,300.39												
Loss On Foreign Exchange	38.71	33.55	12.97	7,604.80	36.65	1 140.42	73.57		1,551.52	485.27	84.89		
Income Tax - Domestic	84,607.06							6,314.23					
Income Tax of Foreign Companies		71.26	718.51							22,935.87	7,376.38		
Other Expenses	39,684.57	333.07	1,607.04	2,054.18	3,587.18	650.01	347.46	5,176.83	751.04	3,786.85	7,091.08	23,604.04	
Allowances to Exhibitors (Paid from Reserve)	3,310.00							60.00					
Commission to United Artists Corporation						6 566.60				81,725.38	11,618.01		
TOTAL EXPENSES	$1,443,037.90	$16,429.44	$ 53,136.27	$ 26,421.23	$ 24,980.24	138,976.15	$11,092.28	$ 79,132.10	$12,828.85	$ 298,927.02	$ 92,229.26	$27,621.41	
PROFIT FOR THE PERIOD	579,043.11	5,907.02	13,232.53	[illegible]	563.72	23,248.91	73.28	58,189.20	2,492.75	77,877.38	41,799.52	1,734.85	
PROFIT FROM DOMESTIC OPERATIONS	482,730.85							58,189.20					
PROFIT FROM FOREIGN OPERATIONS	96,304.26	5,907.02	13,232.53	[illegible]	563.72	23,248.91	73.28		2,492.75	77,877.38	41,799.52	1,734.85	
	579,043.11	5,907.02	13,232.53	[illegible]391.59	563.72	23,[illegible]248.91	73.28	58,189.20	2,492.75	77,877.38	41,799.52	1,734.85	
SURPLUS JANUARY 3rd, 1931	1,898,951.44							31,063.69	54,745.02	417,696.65	88,180.70	184,206.91	
AND PROFIT FOR THE PERIOD	579,043.11	5,907.02	13,232.53	[illegible]391.59	563.72	23,248.91	73.28	58,189.20	2,492.75	77,877.38	41,799.52	1,734.85	
AND ADDING BACK OF ALLOWANCES TO EXHIBITORS	3,370.00												
	2,480,964.55	5,907.02	13,232.53	7,391.59	563.72	23,248.91	73.28	87,123.51	67,237.77	495,574.03	69,980.22	188,492.06	
1930 DIVIDEND DECLARED	80,000.00												
SURPLUS TO DATE	$2,760,964.55	$ 5,907.02	$ 13,232.53	$ [illegible]	$ 563.72	[illegible]248.91	$ 73.28	$ 87,123.51	$67,237.77	$ 495,574.03	$ 69,980.22	$182,492.06	

T BRANCHES-CONSOLIDATING INCOME STATEMENT

AT MAY 2nd 1931.

	MEXICO 5/2/31	ENGLAND 5/2/31	FRANCE 5/2/31	GERMANY 5/2/31	AUSTRALIA 5/2/31	BELGIUM 5/2/31	EGYPT 5/2/31	SWEDEN 5/2/31	FINLAND 5/2/31	CZECHO-SLOVAKIA 5/2/31	SWITZERLAND 5/2/31	[illegible]	DENMARK 5/2/31	ELIMINATIONS	T O T A L
22.30	$ 27,639.69	$1,182,251.67	$232,360.11	$57,892.07	$203,510.60	$67,192.05	$13,883.09	$22,071.76	$ 7,385.89	$34,886.65	$26,848.46	$ 02.26	$ 8,957.44		$9,481,522.34
			282,149.10												368,922.66
22.30	27,639.69	1,182,251.67	$514,509.21	$57,892.07	$203,510.60	$67,192.05	$13,883.09	$22,071.76	$ 7,385.89	$34,886.65	$26,848.46	$ 02.26	$ 8,957.44		$9,850,445.00
89.05	17,240.48	822,302.19	117,352.10	28,955.95	101,817.11	34,974.15	6,943.60	11,035.88	3,692.94	17,287.92	13,515.93	736.85	4,478.71		6,673,494.89
			267,975.38												350,240.26
89.05	17,240.48	822,302.19	385,327.48	28,955.95	101,817.11	34,974.15	6,943.60	11,035.88	3,692.94	17,287.92	13,515.93	736.85	4,478.71		7,023,735.15
33.25	10,499.21	359,949.48	115,008.01	28,936.12	101,693.49	32,217.90	6,939.49	11,035.88	3,692.95	17,598.73	13,332.53	166.01	4,478.73		2,808,087.45
			14,173.72												18,682.40
33.25	10,499.21	359,949.48	129,181.73	28,936.12	101,693.49	32,217.90	6,939.49	11,035.88	3,692.95	17,598.73	13,332.53	166.01	4,478.73		2,826,769.85
02.03															78,589.89
	318.13	9,176.77	1,718.53		1,820.75	590.15	46.22	478.03		2.18	143.95	14.11	450.19		11,873.67
														130,696.14	-0-
														18,693.79	-0-
66.02															23,893.51
	154.42	1,678.15	3,128.52	420.14	171.74	68.94	22.27	4.74	153.95	874.17	11.53	50.09	809.24		18,301.48
21.30	10,335.50	370,804.40	134,028.78	29,356.26	103,685.98	32,876.99	7,007.98	11,518.65	3,846.90	18,475.08	13,487.99	230.21	4,237.78	149,389.93	2,959,367.80
44.10	1,178.46	22,455.71	14,070.78	50.16	12,188.87	2,048.87	600.97	1,096.85	140.54	3,477.66	1,572.86	36.20	646.11		130,278.49
36.94	9,353.23	162,449.31	51,848.72	3,947.21	54,504.94	10,827.69	4,617.84	8,981.69	1,690.06	9,908.38	4,554.68	406.18	4,144.03		1,285,930.07
															499,085.73
															65,390.39
	1,551.52	425.27	84.29		114.77	12.59	5.66	31.35	10.16	1.18	.86	3.55	8.06		7,884.01
14.23															90,987.29
		82,935.87	7,376.38		9,618.08	2,112.00	62.61		16.49		688.55				43,593.66
76.83	751.04	3,786.85	7,891.08	83,844.04	1,856.90	178.59	57.22	859.08	2.46	539.99	83.42	499.91	100.75		93,031.93
60.00															3,370.00
		81,735.18	11,618.01		10,175.54	8,395.01	694.15	1,213.94	1,477.18	4,360.83	3,356.05		1,119.68	130,696.14	-0-
32.10	$12,888.85	$ 292,927.08	$ 92,829.26	$27,841.41	$88,499.20	$23,572.75	$ 6,027.13	$11,459.91	$ 3,316.48	$18,285.68	$10,253.16	$ 3,873.44	$6,008.51	$130,696.14	$2,159,385.57
89.80	2,492.75	77,877.38	41,799.52	1,714.85	15,226.88	9,304.24	980.85	58.74	530.42	189.40	3,234.83	643.23	1,784.73	18,693.79	800,042.23
89.80															540,988.05
	2,492.75	77,877.38	41,799.52	1,714.85	15,226.88	9,304.24	980.85	58.74	530.42	189.40	3,234.83	643.23	1,784.73	18,693.79	259,134.18
89.80	2,492.75	77,877.38	41,799.52	1,714.85	15,226.88	9,304.24	980.85	58.74	530.42	189.40	3,234.83	643.23	1,784.73	18,693.79	800,042.23
69.69	64,745.02	417,696.65	88,180.70	184,206.91	35,111.54	89,634.39	40,615.22	31,481.05	785.09	1,101.58	49.14	1,783.80	807.92	170,550.78	1,729,870.64
89.80	2,492.75	77,877.38	41,799.52	1,714.85	15,226.88	9,304.24	980.85	58.74	530.42	189.40	3,234.83	643.23	1,784.73	18,693.79	800,042.23
															3,370.00
23.51	67,237.77	495,574.03	69,980.22	188,492.06	50,338.42	98,938.63	41,596.07	31,539.79	1,315.51	912.18	3,185.69	2,427.03	1,596.81	151,[illegible]	2,533,282.87
					18,693.79									18,693.79	80,000.00
23.51	$67,237.77	$ 495,574.03	$ 69,980.22	$182,492.06	$31,644.63	$98,938.63	$41,596.07	$31,539.79	$ 1,315.51	$ 912.18	$ 3,185.69	$ 2,427.03	$1,596.81	$170,550.78	$2,453,282.87

[MULTICOLOR CORPORATION, DELAWARE, INCLUDED]

UNITED ARTISTS CORPORATION BY JURA, S.A.

BALANCE SHEET AS OF MAY 30th, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 1,056,366.49
UNITED STATES TREASURY CERTIFICATES			501,312.14
NOTES AND DRAFTS RECEIVABLE			4,774.54
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 24,271.63	
Exhibitors	2.	568,573.04	
Miscellaneous	3.	190,213.66	
		783,058.33	
Less: Reserve for doubtful accounts		24,262.71	758,795.62
INVENTORIES:			
Accessories on hand and in transit		$ 64,849.09	
Prints in transit		9,530.46	
Picture rights		33,476.90	107,856.45
MISCELLANEOUS DEPOSITS			13,541.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			55,731.00
FUND FOR ESCROW DIVIDENDS	4.		15,319.59
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 190,413.70	
Less: Reserve for depreciation		93,691.69	96,722.01
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		347,810.77
DEFERRED CHARGES -Prepaid rent, insurance, etc.	6.		73,102.37
ARTISTS' CONTRACTS			40,000.00
			$ 3,071,331.12
Liabilities			
OWING TO PRODUCERS	7.		$ 528,854.85
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		387,159.30
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 68,873.45	
Foreign Rights		63,300.00	
			132,173.45
DEFERRED CREDITS	10.		21,390.94
RESERVE FOR INCOME TAXES			83,900.20
RESERVE FOR ALLOWANCES TO EXHIBITORS			55,244.61
RESERVE FOR CONTINGENCIES			46,123.54
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,319.59
CAPITAL STOCK			
Preferred-$100. par value			
Authorized 8,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the five months ending May 30th, 1931 as per annexed statement		579,043.11	
		$1,837,594.55	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$1,757,594.55	
Add: Amount paid out since January 3, 1931 on allowances to exhibitors		3,379.00	
			1,760,973.55
			$ 3,071,331.12

Contingent Liability on Notes Discounted $2,377.64

INCOME STATEMENT

FOR THE FIVE MONTHS ENDING MAY 30TH, 1931

	SCHED. NO.	CURRENT MONTH — THIS YEAR (4 WEEKS) AMOUNT	%	CURRENT MONTH — LAST YEAR (4 WEEKS) AMOUNT	%	FIVE MONTHS TO DATE — THIS YEAR (21 WEEKS) AMOUNT	%	FIVE MONTHS TO DATE — LAST YEAR (22 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 1,046,315.15	100.00	$ 649,698.82	100.00	$ 6,748,166.24	100.00	$ 4,484,566.72	100.00
Less: Producers' participation		773,310.30	73.91	479,114.47	73.74	4,978,823.34	73.75	3,272,847.77	72.98
Corporate share - played and earned		$ 273,004.85	26.09	$ 170,584.35	26.26	$ 1,769,342.90	26.22	$ 1,211,918.95	27.02
Sale of accessories		$ 23,735.76	2.27	$ 18,688.16	2.88	$ 154,529.88	2.29	$ 115,648.36	2.58
Less: Cost		15,095.89	1.44	9,237.42	1.43	84,642.62	1.25	64,472.05	1.44
Profit on sale of accessories		$ 8,639.87	.83	$ 9,450.74	1.45	$ 70,187.26	1.04	$ 51,176.31	1.14
Other income	11.	$ 2,346.36	.22	$ 15,252.42	2.35	$ 20,907.49	.31	$ 33,747.90	.76
Total income		$ 283,991.08	27.14	$ 195,287.51	30.06	$ 1,860,437.65	27.57	$ 1,297,043.16	28.92
EXPENSES:									
Prints, duties, censorship, etc.		$ 3,975.36	.38	$ 6,189.96	.95	$ 37,541.56	.56	$ 28,649.14	.63
Exchanges' operating expenses	12.	136,552.11	13.05	127,581.91	19.64	713,589.88	10.57	685,035.39	15.28
Home office expenses	13.	56,873.44	5.30	95,951.22	14.77	499,085.73	7.39	518,857.55	11.56
Other expenses	14.	912.53	.06	6,303.83	.97	39,624.57	.59	30,485.02	.68
Allowances to exhibitors (paid from reserve)		1,585.00	.15	2,657.50	.41	3,310.00	.05	12,897.30	.29
		$ 228,073.36	21.80	$ 238,684.42	36.74	$ 1,293,091.74	19.16	$ 1,275,324.60	28.44
Profit from domestic operations		$ 55,917.70	5.34	$ 43,396.91	6.68	$ 567,345.91	8.41	$ 21,718.56	.48
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 13.66	-o-	$ 912.04	.14	$ 4,508.68	.07	$ 3,570.73	.08
Commissions from foreign companies to 5/2/31	15.	47,312.76	4.52	37,427.93	5.77	130,696.14	1.93	138,061.33	3.08
Income from dividends foreign		-o-	-o-	-o-	-o-	18,693.79	.28	-o-	-o-
Profit on sale of accessories		120.51	.01	723.67	.11	2,169.35	.03	984.78	.02
Profit on sale of prints		2,066.09	.20	-o-	-o-	5,575.40	.08	465.55	.01
Profit on foreign exchange		22.07	-o-	1,932.12	.30	38.71	-o-	2,438.77	.05
		$ 49,249.03	4.71	$ 37,131.52	5.72	$ 161,604.65	2.39	$ 140,649.62	3.14
Less: Foreign department expenses	16.	11,597.92	1.11	14,542.82	2.24	65,300.39	.97	73,961.88	1.65
Profit from foreign operations for the Delaware Corporation		$ 37,651.11	3.60	$ 22,588.70	3.48	$ 96,304.26	1.42	$ 66,687.74	1.49
Profit, before providing for Federal income taxes		$ 93,568.81	8.94	$ 20,306.21	3.20	$ 663,650.17	9.83	$ 88,406.30	1.97
Less: Provision for Federal income taxes		14,526.16	1.39	1,072.40	.17	84,607.06	1.25	18,848.09	.42
NET PROFIT		$ 79,042.65	7.55	$ 19,738.81	3.03	$ 579,043.11	8.58	$ 69,558.21	1.55

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT MAY 30th, 1931.

LIFE WONDERFUL		$ 133.65
SALLY		615.33
GOLD RUSH		9.70
STELLA DALLAS		6.75
RESCUE		98.22
CONDEMNED		2,192.43
SONS O'GUNS		3.97
RAMONA		4.88
HELL HARBOR		673.72
CARNIVAL		37.15
DISRAELI		29.67
DECAMERON		81.20
ELTON CORPORATION	STUDIO ACCOUNT	4,527.65
PICKFORD CORPORATION	STUDIO ACCOUNT	4,511.91
ART CINEMA CORPORATION	STUDIO ACCOUNT	233.12
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT	562.08
MUSIC COPYRIGHT EXPENDITURES	ADVANCE	10,550.20
	TOTAL	$ 24,271.63

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT MAY 30, 1931

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 2,742.48	$ 8,827.78
BOSTON	4,381.82	11,086.97
BUFFALO	829.26	2,455.33
CHARLOTTE	515.69	1,184.28
CHICAGO	577.45	1,611.65
CINCINNATI	327.09	1,113.07
CLEVELAND	159.56	5,568.72
DALLAS	971.41	3,617.04
DENVER	1,008.97	1,764.77
DETROIT	8,208.78	11,963.51
INDIANAPOLIS	596.07	2,956.89
KANSAS CITY	815.81	3,223.53
LOS ANGELES	18,789.39	23,963.59
MILWAUKEE	1,564.20	4,930.61
MINNEAPOLIS	1,149.34	3,481.74
NEW HAVEN	359.34	4,157.42
NEW ORLEANS	996.94	2,860.19
NEW YORK	593.32	3,539.46
OMAHA	1,091.57	4,318.87
PHILADELPHIA	1,124.23	9,403.13
PITTSBURGH	3,239.22	5,216.92
ST. LOUIS	751.06	6,528.34
SALT LAKE CITY	1,086.06	1,809.41
SAN FRANCISCO	8,060.13	16,505.86
SEATTLE	3,281.21	5,667.13
WASHINGTON	731.85	1,849.36
CRISTOBAL	4,580.31	12,725.89
HAVANA	437.50	909.55
PORTO RICO	402.85	402.85
	$ 69,372.91	$ 161,6[illegible].86
PUBLIX THEATRES, INC.		18[illegible],10[illegible].43
LOEW'S INC.		166,506.42
WARNER BROS. THEATRES		4,769.29
UNITED ARTISTS THEATRE CIRCUIT, INC.		42,299.75
MISCELLANEOUS EXHIBITORS		2,245.23
		$ 568,573.04

NO. 3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT MAY 30, 1931

LOANS TO EMPLOYEES	$ 1,727.27
C.E. PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	247.[illegible]
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES, INC.	30,954.95
UNITED ARTISTS THEATRE CIRCUIT, INC.	1,279.21
HOME OFFICE CONTINGENT FUND ADVANCES	701.73
COLUMBIA PICTURES CORPORATION	149,017.33
ALBERT GREY	20.81
CADDO CO., INC.	10.00
H. A. O'CONNOR	1,000.00
HARRY RICHMAN	7.78
INTERNATIONAL VARIETY & THEATRICAL AGENCY	4,165.47
CULVER EXPORT CORPORATION	134.73
TERRA FILM A.G.	800.00
MISCELLANEOUS	6.88
	$ 190,213.66

NO. 4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT MAY 30, 1931

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$ 10,020.00	$ 193.06	$ 10,213.06
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	96.53	5,106.53
			$ 15,319.59

No.5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT MAY 30th,1931.

INVESTMENTS IN SUBSIDIARY COMPANIES			
CAPITAL STOCK	UNITED ARTISTS CORP.,LTD.	$ 36,375.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES,S.A.BELGIUM	2,780.00	
CAPTIAL STOCK	UNITED ARTISTS A/S NORWAY	9,680.05	
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK	UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK	UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK	U.A.SPOLECNOST,s.r.o.,CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK	N.V. UNITED ARTISTS CORP.,HOLLAND	2,005.25	
CAPITAL STOCK	ARTISTAS UNIDOS, S.A.MEXICO	1,500.00	
CAPITAL STOCK	UNITED ARTISTS CORP.,LTD.CANADA	10,000.00	
CAPITAL STOCK	UNITED ARTISTS AUSTRALASIA,LTD.	21,719.53	
DUE FROM SUBSIDIARY COMPANIES			
LES ARTISTES ASSOCIES, S.A.FRANCE		$ 124,191.48	
UNITED ARTISTS AUSTRALASIA,LTD.-AUSTRALIA		68,175.90	
UNITED ARTISTS FILM VERLEIH,G.m.b.H.		28,153.04	
N.V.UNITED ARTISTS CORPORATION-HOLLAND		19,005.79	
ARTISTAS UNIDOS, S.A.MEXICO		83,462.34	
UNITED ARTISTS CORPORATION - BRAZIL		38,692.93	
UNITED ARTISTS - FINLAND		4,986.30	
UNITED ARTISTS CORPORATION - CHILE		2,517.43	
UNITED ARTISTS CORPORATION,LTD.-CANADA		37,376.49	
UNARTISCO S.A. - SWITZERLAND		9,363.10	
UNITED ARTISTS SPOLECNOST,s.r.o.-CZECHO-SLOVAKIA		6,17[illegible].71	
UNITED ARTISTS CORPORATION - ARGENTINE		59,45[illegible].33	
CONTINENTAL EUROPEAN BRANCHES		24,035.94	
			505,598.76
			$ 621,116.71
DUE TO SUBSIDIARY COMPANIES			
LES ARTISTES ASSOCIES, S.A.-BELGIUM		$ 3,210.03	
UNITED ARTISTS A/S - NORWAY		38,864.50	
UNITED ARTISTS A/B - SWEDEN		23,730.85	
UNITED ARTISTS A/S - DENMARK		178.15	
UNITED ARTISTS CORPORATION,LTD. - ENGLAND		125,364.95	
UNITED APTISTS CORPORATION OF FAR EAST		81,907.51	
			273,305.94
			$ 347,810.77

No.6

SCHEDULE OF DEFERRED CHARGES,PREPAID RENT,INSURANCE ETC. AT MAY 30th,1931.

PREPAID RENT	$ 7,317.08
PREPAID INSURANCE	40,641.98
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	1,853.93
PREPAID BROADCASTING	22,002.84
PREPAID ALTERATIONS & REPAIRS	1,286.50
	$ 73,102.37

NO. 7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT MAY 30th, 1931

MAJESTY	$ 17.44
MOLLYCODDLE	29.83
ZORRO	25.58
THE NUT	14.24
MUSKETEERS	2.43
ROBIN HOOD	98.85
THIEF	22.38
DON Q	29.84
BLACK PIRATE	50.95
GAUCHO	79.7[illegible]
IRON MASK	723.4[illegible]
SHREW	1,019.[illegible]
BACK DOOR	7.46
FAUNTLEROY	6.99
TESS	9.33
ROSITA	66.39
DOROTHY VERNON	35.60
ANNIE ROONEY	38.96
SPARROWS	55.9[illegible]
BEST GIRL	31.71
COQUETTE	159.87
LOVE FLOWER	139.49
DREAM STREET	233.16
ORPHANS	6.99
EXCITING NIGHT	1.01
WHITE ROSE	39.60
DRUMS OF LOVE	73.36
SEXES	100.98
PAVEMENTS	564.[illegible]
CIRCUS	87.67
CITY LIGHTS	118,3[illegible]7.35
PARTNERS	[illegible].05
BARBAR WORTH	40.52
NIGHT OF LOVE	123.91
MAGIC FLAME	24.69
DEVIL DANCER	143.30
TWO LOVERS	75.51
AWAKENING	129.83
HEAVEN	101.75
DRUMMOND	[illegible]
RAFFLES	4,315.96
WHOOPEE	8,212.[illegible]
HEAVENLY NIGHT	18,441.[illegible]
DEVIL TO PAY	30,8[illegible]
EAGLE	93.26
SHEIK	13.07
THE BAT	7.46
ROGUE	61.43
TEMPEST	51.60
TOPSY & EVA	20.39
GARDEN OF EDEN	9.15
SORRELL & SON	72.[illegible]
DOVE	20.63
WOMAN DISPUTED	174.9[illegible]
ETERNAL LOVE	261.19
SUNYA	28.50
SADIE THOMPSON	20.64
REVENGE	176.02
EVANGELINE	790.58
ALIBI	382.43
CARRIED FORWARD	$ 186,5[illegible].06

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT MAY 30th, 1931

BROUGHT FORWARD	$ 186,525.06
GHOSTS	301.42
YOURSELF	792.80
LUMMOX	829.97
LOCKED DOOR	777.76
RITZ	387.99
NEW YORK NIGHTS	173.99
ROMANTIC NIGHT	2,851.29
BAD ONE	795.51
LOTTERY BRIDE	7,300.17
ABRAHAM LINCOLN	16,176.34
DU BARRY	4,400.63
REACHING FOR THE MOON	72,866.55
BAT WHISPERS	13,483.14
KIKI	43,324.19
INDISCREET	2,292.50
OVERTURE 1812	39.98
FANTASY	99.36
VAMPS	15.86
APPRENTICE	98.64
2nd RHAPSODY	94.07
AMERICANS COME	296.62
ZAMPA	188.50
GENERAL	22.38
COLLEGE	82.51
STEAMBOAT BILL	45.91
RESURRECTION	118.00
GOES TO WAR	68.37
EYES OF WORLD	4,302.58
ARABIAN KNIGHTS	68.26
HELLS ANGELS	63,086.29
FRONT PAGE	46,473.10
TRESPASSER	926.17
WHAT A WIDOW	6,355.88
THREE PASSIONS	1,944.70
VENUS	3,256.65
HOMECOMING	99.66
GERMAN LINES	194.33
BERLIN AFTER DARK	3.66
RHAPSODY	58.64
SECRETS OF ORIENT	5.00
PETROWNA	102.80
CARNIVAL CRIME	23.05
BLUE MOUSE	168.36
CARMEN	69.43
I'M ALIVE	10.00
ASPHALT	134.30
MANOLESCU	108.17
TUMBLEWEEDS	16.25
BIRTH OF NATION	4.38
SALVATION HUNTERS	26.85
FAIR LADY	.63
PADDY	.53
WOMANS SECRET	.23
SOUTERN LOVE	25.40
GARRISON'S FINISH	1.88
HILL BILLY	1.40
WAKING UP TOWN	11.25
HOUSE OF MARNEY	11.77
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	$ 482,233.41
PAYABLE TO PRODUCERS FOR JUNK FILM	43,183.86
PAYABLE TO PRODUCERS FOR DUTY DRAWBACK	615.91
	2,821.67
	$ 528,854.85

NO.8

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT MAY 30,1931

CONSOLIDATED FILM INDUSTRIES, INC.	$ 184,010.19
ELECTRICAL RESEARCH PRODUCTS, INC.	79,367.50
R.C. MINER LITHO CO., INC.	21,707.36
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.	19,038.83
UNITED ARTISTS STUDIO CORP., LTD.	8,100.67
AMERICAN RECORD, INC.	6,461.00
R.C.A. PHOTOPHONE, INC.	3,819.83
TECHNICOLOR MOTION PICTURE CORP.	2,570.53
FEATURE PRODUCTIONS, INC., LTD.	2,561.05
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	2,496.50
PARAMOUNT PUBLIX CORP.	2,357.63
GENERAL FIREPROOFING CO.	1,782.41
C.A. WELCH CONSTRUCTION CO.	1,411.90
NEW YORK TELEPHONE CO.	1,411.84
WESTERN UNION TELEGRAPH CO.	1,401.36
R.K.O. EXPORT CORP.	1,281.48
STERN PHOTO CO., INC.	970.01
E.P. POWELL & CO.	937.50
THE GORDON PRESS, INC.	918.75
PATHE EXCHANGE, INC.	853.00
CENTURY THEATRE	840.00
THE CADDO CO., INC.	837.56
M. YELEN	829.50
UFA FILMS	709.27
COLUMBIA PHONOGRAPH CO., INC.	700.07
MOTION PICTURE HERALD	700.00
ARTHUR MOSKOWITZ	675.94
MASSOK & CO., INC.	667.90
THE LONGACRE PRESS, INC.	615.72
CITY PHOTO ENGRAVING CORP.	587.27
MOTION PICTURE DAILY	520.00
MISCELLANEOUS	36,017.33
	$ 387,159.30

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SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT MAY 30th, 1931.

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,897.86	$	
BOSTON	3,441.06		
BUFFALO	905.12		
CHARLOTTE	1,704.33		
CHICAGO	1,657.93	290.00	
CINCINNATI	1,251.39	220.00	
CLEVELAND	1,297.28	3,227.91	
DALLAS	3,613.66		
DENVER	1,344.69		
DETROIT	2,021.50	22.50	
INDIANAPOLIS	1,451.77		
KANSAS CITY	2,123.36		
LOS ANGELES	4,732.57		
MILWAUKEE	531.40	7.50	
MINNEAPOLIS	3,001.46	141.50	
NEW HAVEN	1,239.21		
NEW ORLEANS	1,319.26		
NEW YORK	5,397.40	83.75	
OMAHA	2,782.39		
PHILADELPHIA	1,801.69		
PITTSBURGH	2,298.49	320.00	
ST. LOUIS	2,749.72		
SALT LAKE CITY	525.05		
SAN FRANCISCO	576.30		
SEATTLE	1,231.00	200.00	
WASHINGTON	1,431.74	107.25	
CRISTOBAL		4,094.17	
HAVANA		20.00	
	$ 52,687.67	$ 8,734.58	$ 61,422.25
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			7,451.20
			$ 68,873.45

No. 10

SCHEDULE OF DEFERRED CREDITS AT MAY 30th, 1931.

UNCOLLECTED FILM RENTALS - CRISTOBAL	$ 18,356.68
UNALLOCATED FILM RENTALS - HAVANA	1,296.59
HAYS DUES REFUND	1,732.25
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	203.44
	$ 21,590.96

NO.11

SCHEDULE OF OTHER INCOME FOR FIVE MONTHS ENDED MAY 30,1931

	CURRENT MONTH		5 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (21 WEEKS)	LAST YEAR (22 WEEKS)
DISCOUNT EARNED	$ 1,140.96	$ 438.32	$ 4,071.43	$ 3,993.04
INTEREST	964.26	2,626.52	5,930.03	10,485.61
RENT REVENUE TRAILERS	-o-	4,274.80	8,968.10	10,213.30
INCOME FROM FILM MAINTENANCE DEPT.	230.00	90.00	1,275.00	641.50
ROYALTIES ON ASSOCIATED AUTHORS	11.14	74.02	405.43	652.04
MISCELLANEOUS	-o-	7,748.76	257.52	7,762.41
	$ 2,346.36	$15,252.42	$ 20,907.49	$ 33,747.90

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE FIVE MONTHS ENDED MAY 30th, 1931.

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	[illegible]AGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	INSURANCE	ASSOCIATION DUES
ATLANTA	$ 14,637.40	$ 1,277.25	$ 7,109.17	$ 269.09	$ 1,842.49	$ 517.61	$ 961.10	$ 116.47	$ 24.00	$ 214.90	$ 17.00	$ 203.2
BOSTON	23,452.02	3,092.71	5,782.49	402.65	975.51	587.20	1,490.64	649.59	447.77	541.63	162.50	608.6
BUFFALO	16,968.62	1,716 01	4 165.72	137.55	978.07	453.22	761.77	102.02	2.80	263.55	15.00	224.2
CHARLOTTE	9,885.78	1,187.83	5,270.20	284.03	835.74	224.89	437.80	63.37	6.95	121.10	22.30	77.1
CHICAGO	30,175.46	4,872.65	5,733.63	429.82	1,321.51	560.99	1,303.81	174.95	3.35	607.41	189.50	511.4
CINCINNATI	13,273.03	1,911.41	4,772.49	172.83	1,110.58	439.94	871.28	100.99	6.90	121.10	59.50	161.1
CLEVELAND	17,288.33	2,744.52	4,932.77	245.20	1,072.00	292.50	1,465.52	136.00	67.16	517.69	108.00	294.3
DALLAS	15,146.55	1,599.07	5,673.36	378.23	2,065.94	435.45	1,408.64	72.13	21.88	229.69		231.2
DENVER	10,285.58	1,332.72	3,590.12	113.57	584.13	208.78	691.08	47.20	1.25	120.01	44.00	91.1
DETROIT	15,936.30	2,212.53	4,216.70	195.44	1,189.08	559.55	1,990.72	219.63	9.69	487.34	69.00	294.3
INDIANAPOLIS	12,606.00	1,529.92	3,009.15	191.18	1,353.92	430.26	1,130.03	63.61	89.95	218.62	42.00	140.2
KANSAS CITY	14,731.25	1,616.01	5,665.78	240.58	1,312.56	469.28	1,427.56	137.59	19.37	312.75	165.96	168.1
LOS ANGELES	14,203.75	2,884.82	2,204.61	244.37	1,149.49	287.51	820.52	136.80	54.40	196.85		273.2
MILWAUKEE	12,567.15	1,396.38	4,156.49	186.69	1,015.15	211.45	837.49	63.50		137.17	7.00	126.1
MINNEAPOLIS	15,647.60	1,963.05	5,867.81	246.25	1,467.00	378.19	1,132.08	118.91	34.20	348.14	47.59	161.1
NEW HAVEN	9,236.48	1,286.96	1,991.67	202.98	551.37	210.08	366.70	92.49		169.20		161.2
NEW ORLEANS	8,309.17	1,564.51	2,846.12	105.35	880.93	284.93	1,047.86	96.28	19.80	176.75		98.1
NEW YORK	39,481.17	7,104.70	4,570.89	300.13	1,445.98	986.94	862.37	214.63	277.76	1,850.86	77.50	1,375.0
OMAHA	13,788.85	1,184.03	5,588.98	286.54	1,588.50	287.20	1,129.85	224.26	.20	184.38	154.25	161.2
PHILADELPHIA	17,582.20	2,467.11	3,159.03	227.62	729.64	416.19	1,591.53	320.30	.05	291.02	75.00	476.5
PITTSBURGH	18,800.05	2,564.90	5,445.89	314.41	1,080.69	300.16	1,957.63	298.16	244.76	315.35	37.32	280.3
PORTLAND												
ST. LOUIS	14,912.69	1,454.81	5,757.84	187.54	890.62	261.62	1,534.26	178.95	72.15	248.40	89.00	140.1
SALT LAKE CITY	9,994.70	1,334.41	4,455.52	147.99	514.37	238.43	741.41	52.45	14.15	77.02	38.00	91.3
SAN FRANCISCO	14,308.99	1,856.30	4,801.06	205.65	1,008.65	274.27	785.81	146.52	89.39	98.23	112.50	224.2
SEATTLE	13,506.50	1,814.99	6,554.14	224.21	1,190.71	271.58	812.20	49.90	97.63	301.51	170.42	203.2
WASHINGTON	16,277.08	1,788.83	5,562.20	205.54	855.32	245.15	1,235.23	86.54	18.90	295.86	7.00	210.2
TOTAL U.S.	$ 412,337.64	$ 55,738.43	$ 122,283.83	$ 6,377.34	$ 29,035.56	$ 8,[illegible]6.82	$ 28,624.39	$ 3,942.85	$ 1,624.46	$ 8,426.53	$ 1,710.25	$ 6,986.7
CUBA	6,604.00	551.75	502.76	120.71	143.94	85.34	1,209.04	273.54	1.50	131.22		250.0
CRISTOBAL	8,931.22	702.69	5,034.17	623.10	900.47	76.32	681.18	214.52	.20	90.93	6.25	7.5
TOTAL DOMESTIC-FOREIGN	$ 15,535.22	$ 1,254.44	$ 5,536.93	$ 743.81	$ 1,044.41	$ [illegible].55	$ 1,890.06	$ 488.06	$ 1.70	$ 222.15	$ 6.25	$ 257.5
GRAND TOTAL	$ 427,872.86	$ 56,992.87	$ 127,820.76	$ 7,121.15	$ 30,079.97	$ 8,[illegible]0.37	$ 30,515.45	$ 4,430.91	$ 1,626.16	$ 8,648.68	$ 1,726.50	$ 7,244.2

SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (22 WEEKS)

TOTAL U.S.	$385,929.79	$ 56,723.48	$ 126,169.53	$ 9,340.04	$ 31,636.03	$ 10,[illegible]3.69	$ 25,494.10	$ 4,956.58	$ 2,702.53	$ 6,071.31	$ 2,109.86	$ 8,206.73
CUBA	6,817.50	618.54	1,267.04	269.73	179.03	97.50	1,378.43	187.42	322.50	143.81		250.00
CRISTOBAL	6,667.85	473.01	4,193.88	413.52	1,083.60	169.32	939.81	84.83	85.00	67.74	18.00	7.50
TOTAL DOMESTIC-FOREIGN	$ 13,485.35	$ 1,091.55	$ 5,460.92	$ 683.25	$ 1,262.63	$ [illegible]4.82	$ 2,318.24	$ 272.25	$ 337.50	$ 211.55	$ 18.00	$ 257.50
GRAND TOTAL	$ 399,414.14	$ 57,815.03	$ 131,630.55	$ 10,023.29	$ 32,838.66	$ 10,[illegible]7.51	$ 27,812.34	$ 5,229.09	$ 3,040.03	$ 6,282.86	$ 2,127.86	$ 8,464.23

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE FIVE MONTHS ENDED MAY 30th, 1931.

TRAVELLING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	ROYALTIES	ASSOCIATION DUES	TOTAL THIS YEAR (21 WEEKS)	TOTAL LAST YEAR (22 WEEKS)
$ 7,109.17	$ 269.09	$ 1,842.49	$ [illegible]	$ 961.10	$ 116.47	$ 24.00	$ 214.90	$ 17.00	$ 203.20	$ 26,982.68	$ 24,469.82
5,782.49	402.65	975.51	[illegible]	1,490.64	649.59	447.77	541.63	162.50	608.60	37,993.31	34,291.55
4,165.72	137.55	978.07	[illegible]	761.77	102.02	2.80	253.55	15.00	224.25	25,602.58	22,022.99
5,270.20	224.03	835.74	[illegible]	437.80	63.37	6.95	121.10	22.30	77.10	17,757.09	15,837.60
5,733.63	429.82	1,321.51	[illegible]	1,303.81	174.95	3.35	607.41	189.50	511.45	45,885.54	51,744.21
4,772.49	172.83	1,110.58	[illegible]	871.28	100.99	6.90	121.10	59.50	161.15	23,001.30	22,759.23
4,932.77	245.20	1,072.00	[illegible]	1,465.52	136.60	67.16	517.69	108.00	294.30	29,164.59	30,442.34
5,673.36	376.23	2,065.34	[illegible]	1,408.04	72.13	21.88	229.69		231.25	27,358.99	22,938.83
3,590.12	113.57	584.13	[illegible]	691.08	47.20	1.25	120.01	44.00	91.10	17,069.54	18,146.97
4,216.70	195.44	1,183.08	[illegible]	1,990.78	218.63	9.69	487.34	69.00	294.30	27,179.28	22,802.06
3,009.15	191.38	1,353.92	[illegible]	1,130.03	63.61	89.95	218.62	42.00	[illegible]	20,614.99	23,351.88
5,665.78	240.98	1,312.56	[illegible]	1,427.56	137.59	19.37	312.75	165.96	[illegible]	26,203.24	26,751.71
2,204.61	244.37	1,149.49	[illegible]	680.58	136.80	54.40	196.65		[illegible]	22,296.22	24,122.64
4,156.49	186.69	1,015.16	[illegible]	897.49	63.50		137.17	7.00	[illegible]	20,864.63	21,769.74
5,867.81	246.25	1,467.00	[illegible]	1,132.08	118.91	34.20	348.14	47.50	[illegible]	27,511.88	26,570.15
1,991.67	202.98	551.37	[illegible]	366.70	92.49		169.20		161.25	14,269.08	14,198.79
2,846.12	405.35	860.93	[illegible]	1,017.86	96.28	19.80	176.75		98.10	15,219.80	17,107.98
4,570.89	300.13	1,445.98	[illegible]	862.37	214.63	277.76	1,850.85	77.50	1,373.40	58,299.93	53,518.29
5,588.98	286.54	1,588.50	[illegible]	1,129.85	224.26	.20	184.38	154.25	161.25	24,568.19	22,111.54
3,159.03	227.82	789.84	[illegible]	1,591.53	320.30	.05	291.02	75.00	476.50	27,276.59	28,578.93
5,485.89	314.41	1,080.69	[illegible]	1,957.63	298.36	244.76	315.35	37.32	280.50	31,639.62	29,398.40 145.20
5,757.84	187.64	890.62	[illegible]	1,534.26	179.95	72.25	248.40	89.00	140.15	25,768.33	28,916.28
4,455.52	147.99	514.37	[illegible]	741.41	32.45	14.15	77.02	38.00	91.70	17,693.83	16,940.13
4,801.06	205.65	1,008.65	[illegible]	785.81	146.52	89.39	98.23	112.50	224.25	23,305.62	23,155.69
6,534.14	224.21	1,190.71	[illegible]	812.20	49.90	97.63	301.51	170.42	203.20	25,196.99	22,473.01
5,562.80	205.54	851.32	[illegible]	1,235.23	86.54	18.90	295.86	7.00	210.80	25,863.15	24,888.06
$ 122,283.83	$ 6,377.34	$ 29,035.56	$ [illegible]	$ 28,684.39	$ 3,942.85	$ 1,624.46	$ 8,426.53	$ 1,710.25	$ 6,486.75	$ 686,196.80	$ 659,452.43
502.75	120.71	143.94	[illegible]	1,209.24	273.54	1.50	131.22		250.00	9,874.74	11,531.50
5,034.17	623.10	900.47	[illegible]	681.12	214.52	.50	90.91	6.85	7.50	17,528.35	14,051.46
$ 5,536.93	$ 743.81	$ 1,044.41	$ [illegible]	$ 1,891.06	$ 488.06	$ 1.70	$ 222.13	$ 6.85	$ 257.50	$ 27,403.08	$ 25,582.96
$ 127,820.76	$ 7,121.15	$ 30,079.97	$ [illegible]	$ 30,575.45	$ 4,430.91	$ 1,626.16	$ 8,648.68	$ 1,726.50	$ [illegible]	$ 713,589.88	$ 685,035.39
$ 126,269.63	$ [illegible]	$ 21,636.03	$ [illegible]	$ 25,494.10	$ [illegible]	$ 2,702.53	$ 6,077.31	$ 2,109.26	$ 8,206.73		$ 659,452.43
1,867.04	269.73	179.03	[illegible]	1,378.43	187.42	382.50	147.81		250.00		11,531.50
4,193.88	413.52	1,023.60	[illegible]	939.81	34.83	85.00	67.74	18.00	7.50		14,051.46
$ 5,460.92	$ 683.25	$ 1,202.63	$ [illegible]	$ 2,318.24	$ 272.25	$ 337.50	$ 211.55	$ 18.00	$ 257.50		$ 25,582.96
$ 131,630.55	$ 10,023.89	$ 22,838.66	$ [illegible]	$ 27,812.34	$ 5,329.09	$ 3,040.03	$ 6,288.86	$ 8,127.26	$ [illegible]		$ 685,035.39

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE FIVE WEEKS ENDED MAY 30th. 1931.

EXCHANGES	DIS.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSE	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKKEEPERS INSPECTORS & MISC. SALARIES	TOTAL SALARIES & TRAVELING EXP THIS YEAR (25 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (25 WEEKS)
ATLANTA	$ 993.25	$ 8,250.00	$ 351.61	$ 5,848.94	$ 15,443.80	$ 428.00	$ 503.68	$ 4,966.15	$ 21,765.57	$ 19,830.08
BOSTON	1,427.52	9,637.00	212.06	5,175.79	16,452.37	5,233.00	194.04	7,154.50	29,234.51	26,970.66
BUFFALO	933.80	6,895.00	340.54	3,768.14	11,937.48	5,322.07	67.04	3,811.75	21,134.34	17,637.66
CHARLOTTE	380.28	5,730.00	138.28	4,421.68	10,725.24	500.00	24.24	2,615.50	14,555.98	12,392.95
CHICAGO	2,997.70	12,578.75	536.81	5,196.82	21,310.08	4,293.10		10,306.91	35,910.09	39,855.03
CINCINNATI	672.80	7,755.00	245.36	4,493.22	13,166.38	1,143.23	33.91	3,702.00	18,045.52	17,134.56
CLEVELAND	1,223.80	7,338.33	446.34	4,486.43	14,094.90	3,179.70		4,946.50	22,221.10	23,478.71
DALLAS	1,520.30	8,007.50	453.15	5,155.39	15,136.34	60.00	44.82	5,558.95	20,819.91	16,809.68
DENVER	865.20	5,775.00	291.45	3,278.27	10,209.92	160.00	20.40	3,485.38	13,875.70	15,017.02
DETROIT	1,283.80	6,850.00	446.34	3,770.36	12,330.50	2,335.00		5,487.50	20,153.00	16,716.79
INDIANAPOLIS	580.00	4,685.00	211.53	2,797.62	8,274.15	3,597.50		3,743.50	15,615.15	18,573.40
KANSAS CITY	986.65	8,032.50	159.04	5,506.74	14,684.93	185.00		5,527.10	20,397.03	21,429.87
LOS ANGELES	2,604.00	7,405.00	877.22	1,840.61	12,126.83	595.00	86.78	3,499.75	16,408.36	18,113.70
MILWAUKEE	702.90	6,300.00	166.68	3,921.79	11,091.37	1,916.00	58.02	3,648.25	16,723.64	8,285.53
MINNEAPOLIS	947.35	8,636.65	169.55	5,578.44	15,331.99	1,235.60	119.82	4,828.00	21,515.41	20,593.76
NEW HAVEN	529.18	5,250.00	78.63	1,874.72	7,732.53	1,094.00	38.32	2,363.30	11,228.15	11,821.72
NEW ORLEANS	480.95	3,130.00	170.09	1,832.68	5,613.72	646.56	243.35	4,051.66	10,555.29	11,866.60
NEW YORK	4,100.82	14,342.50	609.06	3,895.44	22,947.82	7,765.37	56.39	13,272.48	44,052.06	40,639.52
OMAHA	919.35	7,432.50	169.55	5,374.75	13,896.15	840.50	64.68	4,596.50	19,377.83	17,895.42
PHILADELPHIA	1,565.70	6,300.00	232.52	2,667.82	10,766.04	3,419.00	268.69	6,237.50	20,691.23	22,784.93
PITTSBURGH	1,165.80	8,580.00	425.19	4,999.11	15,170.10	3,957.50	31.59	5,096.75	24,245.94	22,644.33
ST. LOUIS	843.10	8,082.50	147.20	5,610.64	14,689.44	427.50		6,553.59	20,670.53	21,572.71
SALT LAKE CITY	865.20	4,430.00	291.49	3,982.66	9,509.35	1,077.00	41.37	3,622.50	14,450.22	13,815.83
SAN FRANCISCO	2,133.60	7,350.00	718.77	4,045.69	14,248.06	367.39	346.60	4,452.00	19,104.05	18,386.70
SEATTLE	1,932.00	7,340.00	650.84	5,833.48	15,756.32	80.00	29.82	4,154.50	20,060.64	18,745.53
WASHINGTON	689.70	8,100.00	102.40	5,435.11	14,326.81	2,794.72	24.59	4,693.00	21,839.22	20,063.78
TOTAL U.S.	$ 33,290.35	$ 194,913.23	$ 8,637.70	$ 110,132.34	$346,973.62	$52,752.74	$ 3,313.79	$ 231,381.32	$ 534,621.47	$ 512,098.42
CUBA		2,695.00		431.10	3,066.10	14.00	11.66	3,955.00	7,046.76	8,084.54
CRISTOBAL		4,794.03		5,034.17	9,828.20	52.50		4,084.69	11,965.39	10,861.73
TOTAL DOMESTIC-FOREIGN		$ 7,489.03		$ 5,465.27	$ 12,894.30	$ 66.50	$ 11.66	$ 8,039.69	$ 21,072.15	$ 18,946.27
GRAND TOTAL	$ 33,290.35	$ 202,342.26	$ 8,637.70	$ 115,597.61	$359,867.92	$52,819.24	$ 3,325.45	$ 239,421.01	$ 555,693.62	$ 531,044.69

SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (22 WEEKS)

TOTAL U.S.	$ 24,650.00	$ 196,966.15	$ 4,468.68	$ 117,829.65	$343,914.48	$27,866.01	$ 1,714.30	$ 136,446.63	$ 512,098.42
CUBA		2,300.00		1,263.89	3,563.29		7.75	4,517.50	8,084.54
CRISTOBAL		2,697.35		4,191.88	6,997.23			3,864.50	10,861.73
TOTAL DOMESTIC-FOREIGN		$ 5,103.35		$ 5,457.17	$ 10,560.52		$ 7.75	$ 8,382.00	$ 18,946.27
GRAND TOTAL	$ 24,650.00	$ 202,069.50	$ 4,468.68	$ 123,286.82	$354,475.00	$27,866.01	$ 1,722.05	$ 144,828.63	$ 531,044.69

NO.13

HOME OFFICE OPERATING EXPENSES FOR THE FIVE MONTHS ENDED MAY 30th.1931

	CURRENT MONTH		5 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (21 WEEKS)	LAST YEAR (22 WEEKS)
SALARIES — CHAIRMAN & PRESIDENT	$ 8,000.00	$ 8,000.00	$ 42,000.00	$ 44,000.00
SALARIES — ADMINISTRATIVE	19,700.66	21,288.49	104,825.59	117,233.98
SALARIES — SALES	11,256.00	12,735.52	60,119.42	60,559.81
SALARIES — ACCOUNTING	7,025.33	5,895.60	35,634.21	31,749.26
SALARIES — ADVERTISING & PUBLICITY	5,150.50	5,728.58	21,131.16	33,077.36
SALARIES — TRAVELING AUDITORS	1,000.00	1,000.00	5,250.00	5,415.00
SALARIES — FILM MAINTENANCE	1,530.25	1,977.83	6,995.00	10,714.81
RENT & HOUSE SERVICE	3,792.64	4,183.66	18,581.97	20,483.28
RENTAL OF EQUIPMENT	335.00	335.00	1,675.00	1,568.57
TRAVELING EXPENSES	2,957.58	5,362.82	11,830.80	13,983.98
TRAVELING EXPENSES AUDITORS	1,027.97	828.38	4,845.00	4,926.39
STATIONERY & PRINTING	2,225.50	2,654.00	11,870.08	12,726.59
TELEPHONE & TELEGRAPH	2,617.87	2,224.29	17,757.49	11,309.96
POSTAGE	365.32	1,155.89	4,947.95	5,868.39
FREIGHT & CARTAGE	365.73	115.34	2,553.67	138.29
MISCELLANEOUS	540.32	516.43	4,746.76	2,552.55
ATTORNEYS' FEES	4,845.54	4,172.41	24,738.63	21,423.43
INSURANCE	552.15	754.31	2,788.42	1,564.35
ALTERATIONS & REPAIRS	116.58	326.98	2,492.01	1,701.14
TRADE PAPER ADVERTISING	5,081.60	4,156.35	32,070.28	43,719.66
CAMPAIGN BOOKS	30.00	3,142.97	7,103.43	16,189.22
EXPLOITATION	209.83	133.84	3,536.16	1,308.03
SALES PROMOTION		1,354.43	220.13	1,655.20
GENERAL PUBLICITY	346.94	917.03	3,184.25	5,032.17
HAYS ORGANIZATION DUES	1,364.59	864.24	9,041.52	6,239.78
HAYS SPECIAL ASSESSMENT	484.16	473.96	2,097.07	2,369.80
FILM MAINTENANCE	123.78	810.02	2,985.44	4,132.20
HOUSE ORGAN	572.82	376.55	1,777.61	1,506.92
SHIPPING SUPPLIES		76.48	770.57	467.49
CORPORATION'S SHARE OF NATIONAL ADVERTISING	4,861.66	5,385.53	48,528.90	32,722.33
GENERAL ADVERTISING	5.00	434.86	2,081.97	861.13
SCREENING	84.62	78.00	480.74	1,056.45
BROADCASTING TALENT	364.50		364.50	
	$ 86,873.44	$ 95,951.22	$499,025.73	$ 518,257.55

NO.14

SCHEDULE OF OTHER EXPENSES FOR THE FIVE MONTHS ENDED MAY 30th.1931

TAXES	$ 5,399.47	$ 2,184.57	$ 12,725.41	$ 7,324.17
EMPLOYEES BENEFIT PLAN	716.03	693.25	3,734.37	3,702.69
DEPRECIATION OF FURNITURE & FIXTURES	2,235.59	2,005.86	10,402.21	9,779.15
TRANSPORTATION ON ACCESSORIES - MINER	778.74	493.19	5,696.57	4,106.99
MISS-OUTS, ETC.	350.00	358.19	1,841.18	1,761.26
HAVANA	214.38	352.68	2,643.25	2,428.66
CRISTOBAL	192.20	216.09	1,219.85	385.98
AUDITORS' FEES	-0-	-0-	300.00	567.55
ACCESSORIES GIVEN AWAY	-0-	-0-	-0-	24.00
MISCELLANEOUS	-0-	-0-	1,061.73	404.57
	$ 912.53	$ 6,303.83	$ 39,624.57	$ 30,485.02

SCHEDULE OF COMMISSIONS F

UNITED ARTISTS CORP.,LTD-	
LES ARTISTES ASSOCIES, S.A	
LES ARTISTES ASSOCIES, S.A	
UNITED ARTISTS A/S	
UNITED ARTISTS A/B	
UNITED ARTISTS	
UNARTISCO S.A.	
U.A.SPOLECNOST,s.r.o.	
UNITED ARTISTS A/S	
UNITED ARTISTS AUSTRALASIA	
UNITED ARTISTS CORPORATION	

SCHEDULE OF FOREIGN DEPART

SALARIES	Paid at Home Of
	Employees Abros
	Sales Departmer
	Accounting Deps
	Publicity Depa
TELEPHONE, TELEGRAPH & CABI	
TRAVELING EXPENSES	
FREIGHT & CARTAGE	
PUBLICITY EXPENSES	
HAYS ORGANIZATION	
FIDELITY INSURANCE	
SCREENING	
ATTORNEYS' FEES	
GROUP LIFE INSURANCE	
MISCELLANEOUS	

STATEMENT OF EXCHANGE OPERATING EX

TATIONERY ND RINTING	TELEPHONE AND TELEGRAPH	POSTAGE	
269.09	$ 1,842.49	$ 317.61	$
402.65	975.51	387.20	
137.55	978.07	267.22	
224.03	835.74	224.89	
429.82	1,321.51	560.99	
172.83	1,110.58	439.94	
245.20	1,072.00	292.50	
376.23	2,065.34	535.45	
113.57	584.13	168.78	
195.44	1,189.08	359.55	
191.38	1,353.92	240.26	
240.98	1,312.56	405.28	
244.37	1,149.49	327.31	
186.69	1,015.15	311.45	
246.25	1,467.00	478.19	
202.98	551.37	[illegible]	
405.35	860.93	424.93	
300.13	1,495.98	688.94	
286.54	1,588.50	357.20	
227.82	729.84	416.19	
314.41	1,080.69	300.16	
187.64	890.62	261.62	
147.99	514.37	[illegible]	
205.65	1,008.65	254.27	
224.21	1,190.71	271.58	
205.54	851.32	[illegible]	
6,377.34	$ 29,035.56	$ 9,[illegible]	$
120.71	143.94	[illegible]	
623.10	900.47	336.17	
743.81	$ 1,044.41	$ [illegible]	$
7,121.15	$ 30,079.97	$ 9,520.37	$
9,340.04	$ 21,636.03	$ 10,[illegible]	$
269.73	179.03	97.50	
413.52	1,023.60	[illegible]	
683.25	$ 1,202.63	$ 244.22	$
0,023.29	$ 22,838.66	$ 10,257.91	$

.15

h,1931

NTHS TO DATE

YEAR EKS)	LAST YEAR (18 WEEKS)
25.15	$ 96,279.44
18.01	5,557.52
99.01	6,080.23
94.15	2,567.66
13.94	2,669.02
77.18	1,860.74
56.05	3,227.46
60.83	3,809.41
19.68	-0-
75.54	16,009.85
56.60	-0-
96.14	$ 138,061.33

.16

NTHS TO DATE

YEAR EKS)	LAST YEAR (22 WEEKS)
80.00	$ 31,568.33
87.50	6,470.67
97.50	6,391.21
85.00	760.00
38.94	2,575.06
25.00	938.00
55.11	
52.48	4,658.74
05.24	7,530.52
56.89	3,749.00
40.94	913.25
70.51	3,545.00
68.63	2,343.89
86.65	2,518.21
00.39	$ 73,961.8[illegible]

UNITED ARTISTS CORPORATION, LTD.(CANADA)

BALANCE SHEET AS OF MAY 30th, 1931.

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 93,579.71
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 3,683.08	
Exhibitors		8,236.01	
		$ 11,919.09	
Less: Reserve for doubtful accounts		1,225.02	10,694.07
INVENTORIES:			
Accessories on hand and in transit			3,538.98
MISCELLANEOUS DEPOSITS			244.22
FURNITURE & FIXTURES AND IMPROVEMENTS		$ 17,012.16	
Less: Reserve for depreciation		3,728.67	13,283.49
DEFERRED CHARGES-Prepaid rent, insurance, etc.			267.39
			$ 121,607.86
Liabilities			
OWING TO PRODUCERS	2.		$ 32,738.67
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			2,290.00
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			3,635.83
UNITED ARTISTS CORPORATION - CURRENT ACCOUNT			37,376.49
RESERVE FOR INCOME TAXES			6,281.23
RESERVE FOR CONTINGENCIES			2,162.13
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$ [illegible]	
Add: Profit for the five months ending May 30th, 1931 as per annexed statement.		5,179.20	
			27,123.51
			$ 121,607.[illegible]

INCOME STATEMENT

FOR THE FIVE MONTHS ENDING MAY 30th, 1[illegible]

	SCHED. NO.	CURRENT MONTH — THIS YEAR (4 WEEKS) AMOUNT	%	CURRENT MONTH — LAST YEAR (4 WEEKS) AMOUNT	%	FIVE MONTHS TO DATE — THIS YEAR (21 WEEKS) AMOUNT	%	FIVE MONTHS TO DATE — LAST YEAR (22 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 77,540.06	100.00	$ 53,984.51	100.00	$418,622.30	100.00	$314,396.96	100.00
Less: Producers' participation		54,231.48	69.94	37,617.50	[illegible]	282,659.05	69.97	218,817.37	69.60
Corporate share - played and earned		$ 23,308.58	30.06	$ 16,347.01	30.[illegible]	$135,933.25	30.03	$ 95,579.59	30.40
Sale of accessories		$ 2,926.10	3.77	$ 1,949.53	3.61	$ 13,767.95	3.29	$ 10,629.88	3.38
Less: Cost		1,140.35	1.47	556.93	1.[illegible]	5,365.92	1.28	4,119.30	1.31
Profit on sale of accessories		$ 1,785.75	2.30	$ 1,392.61	2.[illegible]	$ 8,402.03	2.01	$ 6,510.58	2.07
Other income		$ 752.53	.97	$ 1,335.54	2.[illegible]	$ 2,986.09	.72	$ 3,826.17	1.22
Total income		$ 25,846.86	33.33	$ 19,075.16	35.[illegible]	$137,321.30	32.80	$105,916.34	33.69
EXPENSES:									
Prints, duties, censorship, etc.		$ 1,331.94	1.72	$ [illegible]	[illegible]	$ 7,544.10	1.80	$ 6,571.42	2.09
Exchanges' operating expenses	3.	11,990.84	15.46	11,[illegible]	[illegible]	60,036.94	14.34	5[illegible]	[illegible]
Other expenses	4.	739.29	.95	[illegible]	[illegible]	5,176.83	1.24	[illegible]	[illegible]
Allowances to exhibitors		.0.	.0.	[illegible]	[illegible]	60.00	.01	.0.	.0.
		$ 14,061.87	18.13	$ 13,178.04	24.[illegible]	$ 72,817.87	17.39	$ 66,440.26	21.13
Profit, before providing for income taxes		$ 11,784.99	15.20	$ 5,897.12	[illegible]	$ 64,503.43	15.41	$ 39,476.08	12.56
Less: Provision for income taxes		2,204.53	2.84	471.77	[illegible]	6,314.23	1.51	2,998.09	.96
NET PROFIT		$ 9,580.46	12.36	$ 5,425.35	[illegible]	$ 58,189.20	13.90	$ 36,477.99	11.60

STATEMENT OF EXCHANGE OPERATING EX

TATIONERY ND RINTING	TELEPHONE AND TELEGRAPH	POSTAGE	
269.09	$ 1,842.49	$ [illegible]	$
402.65	975.51	[illegible]	
137.55	978.07	[illegible]	
224.03	835.74	[illegible]	
429.82	1,321.51	[illegible]	
172.83	1,110.58	[illegible]	
245.20	1,072.00	[illegible]	
376.23	2,065.34	[illegible]	
113.57	584.13	[illegible]	
195.44	1,189.08	[illegible]	
191.38	1,353.92	[illegible]	
240.98	1,312.56	[illegible]	
244.37	1,149.49	[illegible]	
186.69	1,015.16	[illegible]	
246.25	1,467.00	[illegible]	
202.98	551.37	[illegible]	
405.35	860.93	[illegible]	
300.13	1,495.98	[illegible]	
286.54	1,588.50	[illegible]	
227.62	729.84	[illegible]	
314.41	1,080.69	[illegible]	
187.64	890.62	[illegible]	
147.99	514.37	[illegible]	
205.65	1,008.65	[illegible]	
224.21	1,190.71	271.58	
205.54	851.32	[illegible]	
6,377.34	$ 29,035.56	$ 9,098.82	$
120.71	143.94	[illegible]	
623.10	900.47	[illegible]	
743.81	$ 1,044.41	$ [illegible]	$
7,121.15	$ 30,079.97	$ 9,520.37	$
9,340.04	$ 21,636.03	$ [illegible]	$
269.73	179.03	[illegible]	
413.52	1,023.60	[illegible]	
683.25	$ 1,202.63	$ [illegible]	$
0,023.29	$ 22,838.66	$ 10,257.91	$

NO.1

RECEIVABLE FROM PRODUCERS AT MAY 30th, 1931.

	$ 240.45
	89.76
	436.66
	6.77
	4.41
	2,897.20
	7.83
TAL	$ 3,683.08

NO.2

PAYABLE TO PRODUCERS AT MAY 30th, 1931.

	$ 97.49
	6.96
	40.05
	6.96
	8.70
	9,7[illegible]
	6.96
	20.89
	6.96
	20.89
	90.53
	39.60
	62.80
	864.63
	1,420.57
	914.21
	3,900.99
	6.96
	12.18
	43.53
	73.47
	28.65
	171.00
	170.79
	15.67
	299.26
	174.09
	630.28
	1,569.57
	207.88
	2,015.68
	2,565.94
	145.73
	4.78
	21.78
	13.34
	8.95
	77.41
	6.96
	20.89
	149.63
	420.37
	5,533.34
	742.15
	268.92
	$ 32,708.23
R JUNK FILM	30.44
	$ 32,738.67

STATEMENT OF OPERATING EXPENSES FOR THE FIVE MONTHS ENDED MAY 30th. 1931 — NO. 3

	CURRENT MONTH		5 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (21 WEEKS)	LAST YEAR (22 WEEKS)
SALARIES — SALES	$ 3,272.00	$ 3,603.00	$ 17,802.00	$ 17,992.50
BOOKERS, INSPECTORS & CLERICAL	2,515.00	2,521.00	13,023.00	13,549.25
CHECK UP MEN	1,082.00	20.00	3,488.50	123.50
TRAVELING EXPENSES	2,074.45	2,563.40	10,058.59	9,470.45
RENT & HOUSE SERVICE	1,143.79	820.31	5,509.83	3,994.57
STATIONERY & PRINTING	271.31	272.36	747.92	896.43
TELEPHONE & TELEGRAPH	364.44	232.67	1,872.88	1,473.53
POSTAGE	204.27	168.80	946.48	1,028.49
FREIGHT & CARTAGE	628.58	653.54	3,525.67	3,439.12
MISCELLANEOUS	49.99	92.75	461.21	385.36
INSURANCE	79.73	26.38	270.13	231.15
ALTERATIONS & REPAIRS	1.25	205.96	235.26	220.01
FILM MAINTENANCE	31.59	47.56	280.04	404.94
SCREENING	103.20	122.00	729.82	459.20
ASSOCIATION DUES		193.74	310.17	581.22
CAMPAIGN BOOKS	22.61	2.50	594.01	319.28
ATTORNEYS' FEES	146.43		181.43	
	$ 11,990.64	$ 11,545.97	$ 60,036.94	$ 54,574.00

NO. 4

SCHEDULE OF OTHER EXPENSES FOR THE FIVE MONTHS ENDED MAY 30th. 1931

TAXES	$ 128.30	$ 422.00	$ 997.18	$ 1,792.34
UNCOLLECTIBLE ACCOUNTS	-o-	564.50	-o-	1,175.96
TRANSPORTATION ON ACCESSORIES	46.11	24.03	417.57	275.45
DUTY ON ACCESSORIES	243.98	114.41	1,919.85	1,112.12
ACCESSORIES GIVEN AWAY	-o-	-o-	-o-	90.00
HAYS ORGANIZATION DUES	121.21	81.96	654.88	487.35
DEPRECIATION OF FURNITURE & FIXTURES	210.05	70.01	1,050.17	315.12
MISS-OUTS, ETC.	45.00	-o-	40.00	17.50
MISCELLANEOUS	34.64	-o-	97.15	22.00
	$ 739.29	$ 1,276.91	$ 5,176.83	$ 5,294.84

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET

NO.1

AS AT MAY 2nd.1931 - FOREIGN AS AT APRIL 4th.1931

EXCEPT GERMANY AS AT FEBRUARY 28th. 1931

ASSETS		
CASH IN BANKS AND ON HAND		$ 2,169,494.99
NOTES RECEIVABLE		11,875.28
ACCOUNTS RECEIVABLE		
Producers	$ 422,756.43	
Exhibitors	1,431,596.07	
Miscellaneous	305,031.07	
	2,159,383.57	
Less: Reserve for Doubtful Accounts	44,121.18	2,115,262.39
INVENTORIES		
Accessories	$ 211,511.70	
Prints in Transit	79,627.74	
Picture Rights	83,353.20	374,492.64
MISCELLANEOUS DEPOSITS		25,235.25
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		55,731.00
FUND FOR ESCROW DIVIDENDS		15,319.59
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 349,350.54	
Less: Reserve for Depreciation	159,165.21	190,185.33
DEFERRED CHARGES -Prepaid Rent, Taxes, Insurance, etc.		126,834.03
ARTISTS CONTRACTS		40,000.00
		$ 5,124,430.50
LIABILITIES		
OWING TO PRODUCERS		$ 1,330,107.46
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		792,538.18
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 224,317.42	
Foreign Rights	89,848.45	314,165.87
DEFERRED CREDITS		137,384.58
RESERVE FOR INCOME TAXES		102,832.26
RESERVE FOR ALLOWANCES TO EXHIBITORS		56,829.61
RESERVE FOR CONTINGENCIES		58,451.76
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		15,319.59
CAPITAL STOCK:		
Common - No Par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$ 1,729,870.64	
Add: Profit as per annexed statement	625,145.55	
	2,355,016.19	
Less: Dividend paid on Common Stock $10.00 per share	80,000.00	
	2,275,016.19	
Add: Amount paid out since January 3rd, 1931 on allowances to Exhibitors	1,785.00	2,276,801.19
		$ 5,124,430.50

Contingent Liability on Notes Discounted $2,031.66

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT

FOR THE FOUR MONTHS ENDED MAY 2nd 1931 - FOREIGN TO APRIL 4th 1931

EXCEPT GERMANY TO FEBRUARY 28th 1931

	CURRENT MONTH	%	FOUR MONTHS	%
INCOME				
Gross Film Rentals	$ 2,182,556.23	87.03%	$ 7,616,292.10	95.47
Gross Sale of Foreign Rights	325,215.42	12.97	361,430.41	4.53
	2,507,771.65	100.00	7,977,722.51	100.00
Less: Producers' Participation Played and Earned	1,550,493.45	61.83	5,424,935.02	68.00
Less: Producers' Participation Sale of Foreign Rights	308,781.93	12.31	343,135.50	4.30
	1,859,275.38	74.14	5,768,073.52	72.30
Corporate Share - Played and Earned	632,062.78	25.20	2,191,357.08	27.47
Corporate Share - Sale of Foreign Rights	16,433.49	.66	18,291.91	.23
	648,496.27	25.86	2,209,648.99	27.70
Profit on Sale of Accessories	20,104.14	.80	77,487.50	.97
Other Income	9,480.36	.38	33,801.27	.43
GROSS INCOME	$ 678,080.77	27.04%	$ 2,320,937.76	29.10
EXPENSES				
Prints, Duties, Censorship, Etc.	$ 40,659.32	1.62%	$ 104,467.54	1.31
Exchange Operating Expenses	265,932.91	10.61	948,251.18	11.89
Home Office Operating Expenses	96,568.68	3.85	412,152.29	5.17
Foreign Department Expenses	12,840.31	.50	53,702.47	.67
Loss on Foreign Exchange	134.91	.01	2,342.20	.03
Income Tax of Foreign Companies	7,234.17	.29	29,341.84	.37
Other Expenses	17,379.37	.69	69,519.49	.87
Allowances to Exhibitors (Paid from Reserve)	-0-		1,785.00	.02
TOTAL EXPENSES	$ 440,549.67	17.57%	$ 1,621,601.61	20.33
Profit before Providing for Federal Income Taxes	237,531.10	9.47	699,336.15	8.77
Less: Provision for Federal Income Taxes	23,551.42	.94	74,190.60	.93
Profit for the period	$ 213,979.68	8.53%	$ 625,145.55	7.83

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UNITED ARTISTS CORPORATION - SUBSIDIARIES AND BRANCHES

AS AT MAY 2nd 1931 - FOREIGN AS AT APRIL 4th 1931

EXCEPT GERMANY AS AT FEBRUARY 28th 1931

ASSETS	DELAWARE 5/2/31	CONTINENTAL EUROPE 4/4/31	BRAZIL 4/4/31	FAR EAST 4/4/31	ARGENTINE 4/4/31	CHILE 4/4/31	CANADA 5/2/31	MEXICO 4/4/31	ENGLAND 4/4/31	FRANCE 4/4/31	GERMANY 2/28/31	AUSTRALIA 4/4/31
Cash in Banks and on Hand	$1,573,679.69	$ 24,562.08	$ 8,833.05	$ 7,106.66	$ [illegible]	$ 2,822.14	$ 92,699.50	$ 5,983.23	$ 118,890.95	$ 42,720.40	$ 12,658.10	$ 134,0
Notes Receivable	76.50				[illegible]							
Accounts Receivable:												
From Producers	44,604.90	33,192.05	4,319.20	6,688.11	[illegible]	1,196.61	4,691.96	6,065.21	175,586.12	49,374.23	34,012.36	13,0
From Exhibitors	681,249.13	39,986.08	6,207.27	21,496.71	[illegible]	3,119.32	11,355.07	9,682.23	452,879.23	99,118.28		35,3
Miscellaneous	191,708.72	252.79	916.37	13,577.84					3,567.76	65,123.32	27,788.74	9
Inventories:												
Accessories on Hand and in Transit	73,906.07	15,848.29	3,842.21	3,728.68	[illegible]	1,308.75	4,147.01	2,222.10	36,506.50	23,736.43	1,381.17	80,8
Prints in Transit	27,640.20		4,017.68	8,966.04	[illegible]	1,778.64		975.24	3,162.70	15,391.03	2,354.82	5,6
Picture Rights	33,527.79									49,493.70		
Miscellaneous Deposits	13,541.14		2.77	782.86		127.74	443.20	280.08	1,309.13	6,949.92		4
Cash Surrender Value of Life Insurance Policies	55,731.00											
Fund for Escrow Dividends	15,313.59											
Furniture and Fixtures and Improvements	183,396.31	5,558.77	10,192.78	536.87	[illegible]	2,934.16	16,967.66	2,777.21	35,549.63	41,523.73	310.75	21,1
Investments in and Advances to:												
Subsidiaries and Branches	343,926.02			53,553.05					166,071.94			
Deferred Charges-Prepaid Rent-Taxes-Insurance, Etc.	91,886.73	1,242.86	2,668.50	7,146.39	[illegible]	234.39	305.54	491.61	2,100.95	5,985.49	61.77	6,9
Artists Contracts	40,000.00											
	$3,369,593.79	$120,036.92	$ 40,999.83	$123,582.81	$142,6[illegible]	$13,471.75	$130,809.94	$28,416.91	$ 955,624.91	$399,416.53	$ 78,301.71	$438,4
LIABILITIES												
Owing to Producers	674,495.77	49,135.58	5,736.80	48,675.11	31,[illegible].66	3,323.86	49,773.37	4,949.54	254,479.42	35,007.00	55,761.59	75,9
Accounts Payable and Accrued Expenses	472,017.96	32,745.18	329.30	3,394.08	6,01[illegible].63		80.00	468.36	120,250.23	73,878.37	62.08	82,2
Intercompany Accounts Payable		84,035.94	36,199.01		52,9[illegible].35	9,890.46	37,807.86	82,911.77		99,750.15	111,675.08	99,3
Payments in Advance of Film Service:												
Exhibitors	110,609.11	1,572.00	1,082.83	37,627.84	15,69[illegible].29		4,779.41	26.20	2,897.00	40,596.07		5
Foreign Rights	58,487.42									31,361.03		
Deferred Credits	28,934.49		618.28	30,989.12	10,[illegible].30	529.57		1,740.59	6,764.62	55,537.91		1,7
Reserve for Income Taxes	69,374.13	605.55					4,076.70		80,850.93			6,8
Reserve for Doubtful Accounts	86,721.33	252.79					1,235.69		14,600.00	1,311.37		
Reserve for Depreciation:												
Furniture and Fixtures and Improvements	91,445.36	1,160.48	5,933.09	306.27	6,[illegible].08	886.92	3,518.62	1,643.48	9,551.35	22,874.28		6,7
Reserve for Allowances to Exhibitors	56,829.61											
Reserve for Contingencies	45,022.11	11,434.41					1,995.24					
Reserve for Dividends Declared Held in Escrow	15,319.59											
Capital Stock Common	40,000.00						10,000.00	1,500.00	36,375.00	1,575.00	95,180.00	21,7
Surplus	1,680,336.90	905.01	8,889.48	2,630.39	19,[illegible].10	1,159.06	17,943.05	64,822.97	489,856.30	37,185.35	184,117.04	88,2
	$3,369,593.79	$ 120,036.92	$40,999.83	$123,582.81	$142,[illegible].43	$13,471.75	$130,809.94	$28,416.91	$ 955,624.91	$399,416.53	$ 78,301.71	$438,4

ORATION-SUBSIDIARIES AND BRANCHES-CONSOLIDATING BALANCE SHEET

1931-FOREIGN AS AT APRIL 4th 1931

ORMANY AS AT FEBRUARY 28th 1931

MEXICO 4/4/31	ENGLAND 4/4/31	FRANCE 4/4/31	GERMANY 2/28/31	AUSTRALIA 4/4/31	BELGIUM 4/4/31	NORWAY 4/4/31	SWEDEN 4/4/31	FINLAND 4/4/31	CZECHO SLOVAKIA 4/4/31	SWITZERLAND 4/4/31	[illegible] 4/4/31	DENMARK 4/4/31	ELIMINATION	T O T A L
$ 5,983.23	$ 118,890.95	$ 42,720.40	$ 12,652.10	$ 134,020.88	$ 30,771.36	$ 2,056.13	$ 8,312.13	$ 4,572.49	$ 5,708.54	$ 564.63	$ 30 [illegible] 0.32	$ 4,228.21	$	$ 2,169,494.99
														11,875.88
6,065.21	175,586.12	49,374.23	34,012.36	13,088.55	6,415.98	5,442.25	11,023.03	1,980.17	6,809.16	4,372.03	[illegible] 3.00	5,924.16		422,756.43
9,682.23	458,879.83	99,118.88		35,385.43	7,680.56	673.63	3,594.16	165.87	5,759.32	7,706.59	13,[illegible]3.38	1,640.69		1,431,596.07
	3,567.76	65,123.32	87,728.74	965.12		16.70		78.75	1,094.96					305,031.07
2,822.10	36,506.50	83,736.43	1,381.17	80,058.32	2,178.71	350.24	1,159.01		3,183.23	1,369.77		2,401.62		211,511.70
975.84	3,162.70	15,391.03	2,354.82	5,619.85							[illegible]1.78			79,687.74
		49,493.70								319.21		12.50		83,353.20
880.08	1,309.13	6,949.92		401.44	349.00	52.39	247.63		627.35	9.69		110.91		25,239.25
														53,731.00
														15,319.59
2,777.21	35,549.63	41,523.73	310.75	21,188.91	2,364.11	871.51	2,403.79		6,134.16	1,200.64	[illegible]1.64	1,640.01		349,350.94
	186,071.94				6,567.72	40,582.67	84,866.87	2,118.30				652.53	558,339.20	-0-
491.61	2,100.95	5,905.49	61.77	6,965.35	395.33				1,545.11	56.28	[illegible]0.12			125,034.03
														40,000.00
$88,416.91	$ 955,624.91	$399,416.53	$ 78,501.71	$238,433.25	$56,722.77	$50,045.52	$111,606.62	$ 8,915.58	$30,861.83	$15,640.84	$ 5[illegible]6.44	$16,610.63	$658,339.20	$ 5,327,716.89
4,949.54	894,479.42	35,007.00	55,761.59	75,975.83	11,581.58	2,176.53	4,674.22	677.96	7,548.73	5,300.84	7,[illegible]4.13	2,058.94		1,330,107.46
468.36	120,250.23	73,878.37	52.08	41,233.33	6,113.78	4,673.15	7,716.15	1,001.42	14,389.57	3,162.46	3,[illegible]47	1,901.66		792,538.18
88,911.77		99,750.15	111,675.08	59,388.61					3,534.82	6,875.22	34 [illegible]79		558,565.12	-0-
26.20	2,897.00	40,596.07		563.82					461.41	.54	[illegible]72	4.18		224,317.42
		31,361.03												89,848.45
1,740.59	6,764.62	55,537.91		1,792.86							[illegible]			137,384.58
	20,850.99			6,886.90	1,020.65			17.34						102,838.26
	14,600.00	1,511.37												44,121.18
1,643.42	9,551.35	22,874.28		6,794.09	1,096.01	609.24	1,990.26		1,644.19	424.65	[illegible]43	798.95		159,165.21
														56,829.61
														58,451.76
														15,319.59
1,500.00	36,375.00	1,575.00	95,180.00	21,750.00	2,780.00	2,609.46	67,182.50	6,300.00	7,403.75	1,927.00	2 [illegible]05	13,404.80	270,332.76	40,000.00
64,822.97	489,856.30	37,185.35	184,117.04	86,067.61	34,230.75	33,5[illegible]7.14	30,043.49	918.86	4,080.54	2,049.93	[illegible]50	1,[illegible]7.90	170,558.78	2,876,801.19
$88,416.91	$ 955,624.91	$399,416.53	$ 78,501.71	$238,433.25	$ 56,722.77	$50,045.52	$111,606.62	$ 8,915.58	$30,861.83	$15,640.84	$ 5[illegible]6.44	$16,610.63	$658,339.20	$ 5,327,716.89

UNITED ARTISTS CORPORATION-SUBSIDIARIES AND BRANCHES-CONSOLIDATING I

AS AT MAY 2nd 1931-FOREIGN AS AT APRIL 4th 1931

EXCEPT GERMANY AS AT FEBRUARY 28th 1931

	DELAWARE 5/2/31	CONTINENTAL EUROPE 4/4/31	BRAZIL 4/4/31	FAR EAST 4/4/31	ARGENTINE 4/4/31	CHILE 4/4/31	CANADA 5/2/31	MEXICO 4/4/31	ENGLAND 4/4/31	FRANCE 4/4/31	GERMANY 2/28/31
INCOME											
Gross Film Rentals	$5,701,851.09	$ 104,741.40	$ 21,332.53	$ 36,700.98	$ 79,079.23	$ 12,853.60	$ 341,082.24	$ 25,773.63	$939,352.00	$ 96,662.39	$ 18,404.79
Gross Sale of Foreign Rights	86,500.88									274,930.33	
	5,788,351.37	104,741.40	21,332.53	36,700.98	79,079.23	12,853.60	341,082.24	25,773.63	939,352.00	371,592.72	18,404.79
Less Producers' Participation Played and Earned	4,895,513.04	53,380.67	10,720.11	21,946.55	40,[illegible].87	6,437.11	230,457.57	16,066.14	653,394.29	49,064.01	9,809.69
Less Producer's Participation-Sale of Foreign Rights	88,005.86									261,233.84	
	4,807,518.30	53,380.67	10,720.11	21,946.55	40,[illegible].87	6,437.11	230,457.57	16,066.14	653,394.29	310,197.85	9,809.69
Corporate Share - Played and Earned	1,496,338.05	51,360.73	10,612.42	14,754.43	39,[illegible].36	6,416.69	102,624.67	9,707.69	285,957.81	47,598.38	9,195.10
Corporate Share - Sale of Foreign Rights	4,495.02									13,796.69	
	1,500,833.07	51,360.73	10,612.42	14,754.43	39,[illegible].36	6,416.69	102,624.67	9,707.69	285,957.81	61,395.07	9,195.10
Profit on Sale of Accessories - Domestic	61,547.39						6,616.88				
Profit on Sale of Accessories - Foreign	2,899.66	4,647.82	837.76	60.61	1,[illegible].63			[illegible]	7,110.38	1,865.47	
Commission from Foreign Companies	83,383.38										
Income from Foreign Dividends	14,693.79										
Other Income-Domestic	10,58[illegible].13						2,233.49				
Other Income - Foreign	3,509.31	23.02	479.18	1,494.79	[illegible].50	102.53		38.46	1,360.37	2,017.81	321.90
GROSS INCOME	$1,680,837.93	$ 46,735.93	$ 11,929.36	$ 16,317.83	$ 43,[illegible].49	$ 6,519.22	$ 111,474.44	$ 9,368.11	$296,428.56	$ 64,678.55	$ 9,517.00
EXPENSES											
Printing, Duties, Censorship, Etc.	33,966.80	8,771.37	633.63	573.40	[illegible].14	2,179.49	6,212.16	789.38	20,376.47	12,028.48	21.44
Exchanges' Operating Expenses	577,037.77	36,374.96	11,486.49	9,968.83	[illegible].16	5,183.06	42,046.30	7,759.81	180,298.64	35,228.98	1,999.53
Home Office Expenses	412,152.29										
Foreign Department Expenses	53,702.47										
Loss on Foreign Exchange	15.74	72.32	6,084.20	12.20	[illegible].67	73.58		230.53	433.31	4.27	
Income Tax - Domestic	70,000.90						4,[illegible].00				
Income Tax of Foreign Companies		605.55							20,050.99		
Other Expenses	40,537.10	1,361.38	1,034.32	3,133.01	[illegible].90	282.15	4,437.54	728.00	2,791.20	3,651.39	7,406.16
Allowances to Exhibitors (Paid from Reserve)	1,785.00						60.00				
Commission to United Artists Corporation					[illegible].06				58,884.72	4,833.12	
TOTAL EXPENSES	$1,190,817.47	$ 47,890.94	$20,818.84	$ 13,687.44	$ [illegible].39	$ 7,678.29	$ 62,865.70	$ 9,446.06	$282,268.71	$ 55,733.90	$ 9,427.13
PROFIT FOR THE PERIOD	500,000.46	905.01	8,889.48	2,630.39	[illegible].10	1,159.06	48,608.74	77.95	72,159.65	8,944.65	89.87
PROFIT FROM BUSINESS OPERATIONS	441,357.31						48,608.74				
PROFIT FROM PERIOD OPERATIONS	58,653.15	905.01	8,889.48	2,630.39	[illegible].10	1,159.06		77.95	72,159.65	8,944.65	89.87
	500,000.46	905.01	8,889.48	2,630.39	[illegible].10	1,159.06	48,608.74	77.95	72,159.65	8,944.65	89.87
SURPLUS JANUARY 3rd.1931	1,[illegible].31.44						31,965.69	84,145.02	417,696.83	28,180.70	184,206.92
AND PROFIT FOR THE PERIOD	500,000.46	905.01	8,889.48	2,630.39	[illegible].10	1,159.06	48,608.74	77.95	72,159.65	8,944.65	89.87
AND AMOUNT PAID OF ALLOWANCES TO EXHIBITORS	1,785.00										
	1,760,336.90	905.01	8,889.48	2,630.39	[illegible].10	1,159.06	17,543.05	[illegible].02	489,856.30	37,125.35	184,117.04
LESS DIVIDEND DECLARED	80,000.00										
SURPLUS TO DATE	$1,680,336.90	$ 905.01	$ 8,889.48	$ 2,630.39	[illegible].10	$ 1,159.06	$ 17,543.05	$ [illegible].02	$489,856.30	$ 37,125.35	$ 184,117.04

...S AND BRANCHES - CONSOLIDATING INCOME STATEMENT

...AR APRIL 4th, 1931

...EBRUARY 28th, 1931

	MEXICO 4/4/31	ENGLAND 4/4/31	FRANCE 4/4/31	GERMANY 2/28/31	AUSTRALIA 4/4/31	BELGIUM 4/4/31	BOMBAY 4/4/31	SPAIN 4/4/31	FINLAND 4/4/31	CZECHO SLOVAKIA 4/4/31	SWITZERLAND 4/4/31	HOLLAND 4/4/31	DENMARK 4/4/31	ELIMINATION	TOTALS
...80	$ 25,773.83	$939,352.00	$ 96,662.39	$ 18,404.79	$ 145,190.31	$ 40,330.58	$ 6,154.70	$ 10,234.91	$ 3,362.91	$ 13,735.54	$ 6,945.86	$ 6,441.04	$ 5,161.97	$	$ 7,616,250.10
			274,930.13												361,430.41
...84	25,773.83	939,352.00	371,592.52	18,404.79	145,190.31	40,330.58	6,154.70	10,234.91	3,362.91	13,735.54	6,945.86	6,441.04	5,161.97		7,977,722.51
...57	16,066.14	653,394.29	49,064.02	9,209.69	72,646.77	21,424.89	3,079.17	5,117.46	1,681.45	6,734.55	3,536.27	3,859.52	2,580.99		5,484,935.02
			262,133.54												343,139.50
...57	16,066.14	653,394.29	310,197.85	9,209.69	72,646.77	21,424.89	3,079.17	5,117.46	1,681.45	6,734.55	3,536.27	3,859.52	2,580.99		5,768,073.52
...67	9,707.69	285,957.81	47,598.38	9,195.10	72,543.54	18,905.69	3,079.53	5,117.45	1,681.46	7,000.99	3,389.59	2,581.52	2,580.98		2,191,357.04
			13,796.68												18,291.91
...67	9,707.69	285,957.81	61,395.47	9,195.10	72,543.54	18,905.69	3,079.53	5,117.45	1,681.46	7,000.99	3,389.59	2,581.52	2,580.98		2,209,648.99
...80															68,163.67
	378.00	7,110.38	1,865.47		1,152.51	539.40	30.96	355.79		71.62	69.54	10.84	419.72		9,323.63
														83,483.38	-0-
														18,691.79	-0-
...49															80,754.82
	38.46	1,360.37	2,027.81	321.90	54.29	68.93	16.70	4.74	127.70	155.52		50.09	160.62		13,906.67
...44	$ 2,360.11	$894,420.36	$ 64,678.55	$ 9,517.00	$ 73,790.85	$13,514.02	$ 3,182.79	$ 5,477.98	$ 1,809.16	$ 7,685.29	$ 3,458.87	$ 2,441.85	$ 2,381.96	$ 108,077.17	$ 2,320,937.76
...16	728.32	20,376.47	12,028.48	21.44	9,893.82	1,494.12	402.12	968.41	98.13	1,976.07	1,069.31	840.54	878.78		164,467.54
...30	7,759.81	120,356.04	35,824.98	1,999.53	41,372.27	7,347.35	3,015.17	5,135.63	888.78	6,556.51	3,460.45	2,849.25	3,104.06		918,251.18
															412,152.89
															53,708.47
	230.53	433.31	4.27		5.64	4.88	5.30	12.74	3.91	.19	.22	2.53	6.41		2,942.80
...10															78,190.60
		80,850.99			6,886.50	1,010.65			17.35						89,381.44
...54	728.00	2,792.80	3,651.59	7,406.16	1,432.95	105.34	41.15	197.32	2.46	415.02	62.01	450.33	75.56		69,519.49
...00															1,705.00
		58,888.72	4,833.12		7,829.51	5,041.31	307.73	562.92	672.58	1,736.94	268.77		645.25	83,388.38	-0-
...70	$ 9,446.06	$822,268.72	$ 55,733.90	$ 9,487.13	$66,160.39	$15,017.66	$ 3,760.87	$ 6,915.54	$ 1,679.35	$ 10,684.35	$ 5,466.20	$ 3,342.55	$14,087.76	$ 83,324.48	$11,695,752.81
...74	77.95	72,159.65	8,944.65	89.87	7,629.86	4,496.36	638.08	1,437.56	133.77	2,979.05	2,000.79	700.70	1,765.82	18,693.73	625,145.55
...74															489,956.05
	77.95	72,159.65	8,944.65	89.87	7,629.86	4,496.36	638.08	1,437.56	133.77	2,979.06	2,000.79	700.70	1,765.82	18,693.73	135,189.50
	77.95	72,159.65	8,944.65	89.87	7,629.86	4,496.36	638.08	1,437.56	133.77	2,979.06	2,000.79	700.70	1,765.82	18,693.79	625,145.55
...69	84,745.02	417,696.65	28,180.70	184,206.92	35,111.54	29,636.53	40,615.22	31,481.05	785.09	1,101.38	49.14	1,783.60	807.92	170,558.72	2,729,870.94
...74	77.95	72,159.65	8,944.65	89.87	7,629.86	4,496.36	638.08	1,437.56	133.77	2,979.06	2,000.79	700.70	1,765.82	18,693.79	625,145.55
															1,785.00
...05	84,822.97	489,856.30	37,125.35	184,117.05	42,741.40	34,130.15	39,977.14	30,043.49	918.86	4,080.51	2,049.93	2,484.30	2,557.90	151,464.93	2,356,401.19
					18,693.79									18,693.79	80,000.00
...05	$ 84,822.97	$489,856.30	$ 37,125.35	$184,117.05	$ 24,047.61	$34,130.15	$39,977.14	$30,043.49	$ 918.86	$ 4,080.51	$ 2,049.93	$ 2,484.30	$ 2,557.90	$ 170,558.72	$ 2,276,401.19

UNITED ARTISTS CORPORATION, DELAWARE, INCLUDING
UNITED ARTISTS CORPORATION OF CUBA, S.A.
BALANCE SHEET AS OF MAY 2ND, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 1,573,679.69
NOTES AND DRAFTS RECEIVABLE			76.50
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 44,604.90	
Exhibitors	2.	681,249.13	
Miscellaneous	3.	191,708.72	
		917,562.75	
Less: Reserve for doubtful accounts		26,721.33	890,841.42
INVENTORIES:			
Accessories on hand and in transit		$ 73,906.07	
Prints in transit		27,640.20	
Picture rights		33,527.79	135,074.06
MISCELLANEOUS DEPOSITS			13,541.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			55,731.00
FUND FOR ESCROW DIVIDENDS	4.		15,319.59
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 183,396.31	
Less: Reserve for depreciation		91,445.38	91,950.93
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		343,926.02
DEFERRED CHARGES - Prepaid rent, insurance, etc.	6.		91,286.73
ARTISTS' CONTRACTS			40,000.00
			$3,251,427.08
Liabilities			
OWING TO PRODUCERS	7.		$ 674,495.77
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		472,017.96
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 110,609.11	
Foreign Rights		58,467.42	
			169,096.53
DEFERRED CREDITS	10.		28,934.48
RESERVE FOR INCOME TAXES			69,374.13
RESERVE FOR ALLOWANCES TO EXHIBITORS			56,829.61
RESERVE FOR CONTINGENCIES			45,022.11
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			15,319.59
CAPITAL STOCK			
Preferred - $100. par value			
Authorized 8,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the four months ending May 2nd, 1931 as per annexed statement		500,000.46	
		$1,758,551.90	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$1,678,551.90	
Add: Amount paid out since January 3, 1931 on allowances to exhibitors		1,785.00	
			1,680,336.90
			$ 3,251,427.08

Contingent Liability on Notes Discounted $2,031.66

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INCOME STATEMENT

FOR THE FOUR MONTHS ENDING MAY 2ND. 1931

	SCHED. NO.	CURRENT MONTH — THIS YEAR (4 WEEKS) AMOUNT	%	CURRENT MONTH — LAST YEAR (5 WEEKS) AMOUNT	%	FOUR MONTHS TO DATE — THIS YEAR (17 WEEKS) AMOUNT	%	FOUR MONTHS TO DATE — LAST YEAR (16 WEEKS) AMOUNT	%
INCOME:									
Gross film rentals		$ 1,561,499.78	100.00	$ 1,036,930.15	100.00	$ 5,701,851.09	100.00	$ 3,834,867.90	100.00
Less: Producers' participation		1,161,055.34	74.36	778,452.18	75.07	4,205,513.04	73.76	2,793,533.30	72.86
Corporate share - played and earned		$ 400,444.44	25.64	$ 258,477.97	24.93	$ 1,496,338.05	26.24	$ 1,041,334.60	27.15
Sale of accessories		$ 31,146.88	1.99	$ 26,411.58	2.55	$ 131,094.12	2.30	$ 97,160.20	2.53
Less: Cost		15,378.69	.98	14,716.56	1.42	69,546.73	1.22	55,234.63	1.44
Profit on sale of accessories		$ 15,768.19	1.01	$ 11,695.02	1.13	$ 61,547.39	1.08	$ 41,925.57	1.09
Other income	11.	$ 4,072.79	.26	$ 6,821.29	.65	$ 18,561.13	.33	$ 18,495.48	.49
Total income		$ 420,285.42	26.91	$ 276,994.28	26.71	$ 1,576,446.57	27.65	$ 1,101,755.65	28.73
EXPENSES:									
Prints, duties, censorship, etc.		$ 17,107.39	1.10	$ 6,838.57	.66	$ 33,566.20	.59	$ 22,459.18	.59
Exchanges' operating expenses	12.	139,494.91	8.93	160,516.15	15.48	577,037.77	10.12	557,453.48	14.53
Home office expenses	13.	96,568.68	6.18	122,440.73	11.81	412,152.29	7.23	422,306.33	11.01
Other expenses		7,325.56	.47	7,567.94	.73	40,537.10	.71	24,181.19	.63
Allowances to exhibitors (paid from reserve)	14.	-0-	-0-	2,110.00	.20	1,725.00	.03	10,240.00	.26
		$ 260,496.54	16.68	$ 299,473.39	28.88	$ 1,065,018.36	18.68	$ 1,036,640.18	27.03
Profit from domestic operations		$ 159,788.88	10.23	$ 22,479.11	2.17	$ 511,428.21	8.97	$ 65,115.47	1.70
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 2,973.67	.19	$ 31.29	-0-	$ 4,495.02	.08	$ 2,658.69	.07
Commissions from foreign companies to 4/4/31	15.	32,417.15	2.07	28,251.47	2.72	83,383.38	1.46	100,633.40	2.62
Income from dividends foreign		-0-	-0-	-0-	-0-	18,693.79	.33	-0-	-0-
Profit on sale of accessories		551.88	.04	54.97	.01	2,289.86	.04	261.11	.01
Profit on sale of prints		1,396.26	.09	42.13	-0-	3,509.31	.06	465.55	.01
Profit on foreign exchange		35.97	-0-	55.83	-0-	15.74	-0-	500.35	.01
		$ 37,302.99	2.39	$ 28,335.69	2.73	$ 112,355.82	1.97	$ 103,515.10	2.70
Less: Foreign department expenses	16.	12,640.31	.81	15,357.04	1.48	53,702.47	.94	59,419.06	1.55
Profit from foreign operations for the Delaware Corporation		$ 24,662.68	1.58	$ 12,978.65	1.25	$ 58,653.15	1.03	$ 44,099.04	1.15
Profit, before providing for Federal income taxes		$ 184,451.56	11.81	$ 9,500.46	.92	$ 570,081.36	10.00	$ 109,214.51	2.85
Less: Provision for Federal income taxes		22,218.14	1.42	994.87	.10	70,080.90	1.23	19,920.49	.52
NET PROFIT		$ 162,233.42	10.39	$ 10,495.33	1.02	$ 500,000.46	8.77	$ 89,294.02	2.33

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SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT MAY 2nd.1931

PIRATE		$ 410.64
EXCITING NIGHT		8.32
LIFE WONDERFUL		142.47
SALLY		667.83
DRUMS OF LOVE		75.47
GOLD RUSH		22.57
TEMPEST		.63
INDISCREET		25,151.03
SONS OF GUNS		3.97
HELL HARBOR		1,662.62
BERLIN AFTER DARK		1.50
CARNIVAL		37.15
THROW OF DICE		15.48
DISRAELI		29.67
DECAMERON NIGHTS		81.20
ELTON CORPORATION	STUDIO ACCOUNT	763.31
PICKFORD CORPORATION	STUDIO ACCOUNT	4,399.88
CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT	6.23
ART CINEMA CORPORATION	STUDIO ACCOUNT	309.08
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT	465.60
MUSIC COPYRIGHT EXPENDITURES ADVANCED		10,350.25
	TOTAL	$ 44,604.90

NO.2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT MAY 2nd,1931

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 2,766.23	$ 4,694.13
BOSTON	2,670.34	6,798.65
BUFFALO	1,324.53	4,363.81
CHARLOTTE	653.41	1,446.20
CHICAGO	745.63	2,942.89
CINCINNATI	409.63	3,435.70
CLEVELAND	164.32	4,446.03
DALLAS	1,064.05	3,490.65
DENVER	520.44	1,503.36
DETROIT	8,002.49	20,689.17
INDIANAPOLIS	674.22	3,254.26
KANSAS CITY	3,195.30	6,493.07
LOS ANGELES	2,050.30	71,708.43
MILWAUKEE	1,573.43	6,560.60
MINNEAPOLIS	1,335.63	3,221.33
NEW HAVEN	302.56	2,211.69
NEW ORLEANS	575.19	2,207.99
NEW YORK	493.96	2,942.02
OMAHA	1,179.77	3,894.28
PHILADELPHIA	4,523.53	7,247.20
PITTSBURGH	2,970.22	6,887.05
ST.LOUIS	774.50	1,736.96
SALT LAKE CITY	1,344.28	2,777.68
SAN FRANCISCO	3,652.36	15,077.12
SEATTLE	3,685.63	4,698.30
WASHINGTON	442.44	1,779.36
CRISTOBAL	8,497.36	16,621.05
HAVANA	467.50	2,302.80
PORTO RICO	402.85	402.85
	$ 56,462.15	
PUBLIX THEATRES, INC.		$ 215,838.63
LOEW'S INC.		246,530.95
WARNER BROS. THEATRES		111,285.48
UNITED ARTISTS THEATRE CIRCUIT, INC.		30,771.47
R.K.O. FILM BOOKING CORP.		43,643.12
MISCELLANEOUS EXHIBITORS		30,938.85
		2,245.23
		$ 651,249.13

NO.3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT MAY 2nd,1931

LOANS TO EMPLOYEES	$ 2,132.24
C.E.PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	247.23
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES, INC.	31,004.37
UNITED ARTISTS THEATRE CIRCUIT, INC.	436.60
HOME OFFICE CONTINGENT FUND ADVANCES	1,353.30
COLUMBIA PICTURES CORPORATION	151,390.53
RADIO CORPORATION OF AMERICA	10.00
ALBERT GREY	20.81
CADDO PRODUCTIONS	449.38
SAMUEL LEVY, AGENT	1.50
H.A.O'CONNOR	1,000.00
INTERNATIONAL VARIETY & THEATRICAL AGENCY	3,387.76
CULVER EXPORT CORPORATION	134.73
	$ 191,708.72

NO.4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT MAY 2nd,1931

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$ 10,020.00	$ 193.06	$ 10,213.06
GLORIA SWANSON - 1 SAVINGS ACCOUNT	5,010.00	96.53	5,106.53
			$ 15,319.59

NO.5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT MAY 2ND 1931

INVESTMENTS IN SUBSIDIARY COMPANIES				
CAPITAL STOCK	UNITED ARTISTS CORP., LTD.		$ 36,375.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.		1,975.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.BELGIUM		2,780.00	
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY		9,680.06	
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN		6,747.50	
CAPITAL STOCK	UNITED ARTISTS A/S DENMARK		13,404.80	
CAPITAL STOCK	UNARTISCO, S.A. SWITZERLAND		1,927.00	
CAPITAL STOCK	U.A.SPOLECNOST,S.R.O.CZECHO-SLOVAKIA		7,403.75	
CAPITAL STOCK	N.V. UNITED ARTISTS CORP., HOLLAND		2,005.25	
CAPITAL STOCK	ARTISTAS UNIDOS, S.A.MEXICO		1,500.00	
CAPITAL STOCK	UNITED ARTISTS CORP., LTD.CANADA		10,000.00	
CAPITAL STOCK	UNITED ARTISTS AUSTRALASIA,LTD.		21,719.55	
				$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES				
LES ARTISTES ASSOCIES, S.A.FRANCE			$ 99,750.19	
UNITED ARTISTS AUSTRALASIA,LTD.-AUSTRALIA			59,338.61	
UNITED ARTISTS FILM VERLEIH, G.m.b.H.			27,864.38	
N.V.UNITED ARTISTS CORPORATION -HOLLAND			34,005.79	
ARTISTAS UNIDOS, S.A.MEXICO			82,911.77	
UNITED ARTISTS CORPORATION - BRAZIL			36,189.01	
UNITED ARTISTS - FINLAND			4,181.70	
UNITED ARTISTS CORPORATION - CHILE			8,160.98	
UNITED ARTISTS CORPORATION,LTD.-CANADA			57,807.86	
UNARTISCO S.A. - SWITZERLAND			6,875.28	
UNITED ARTISTS SPOLECNOST,S.R.O.-CZECHO-SLOVAKIA			3,534.82	
UNITED ARTISTS CORPORATION - ARGENTINE			54,229.83	
CONTINENTAL EUROPEAN BRANCHES			24,035.94	
				478,936.12
				$ 594,454.05
DUE TO SUBSIDIARY COMPANIES				
LES ARTISTES ASSOCIES, S.A.-BELGIUM			$ 6,567.72	
UNITED ARTISTS A/S - NORWAY			9,350.92	
UNITED ARTISTS A/B - SWEDEN			24,431.67	
UNITED ARTISTS A/S - DENMARK			652.53	
UNITED ARTISTS CORPORATION,LTD.-ENGLAND			126,071.94	
UNITED ARTISTS CORPORATION OF FAR EAST			53,553.05	
				250,528.03
				$ 343,926.02

NO.6

SCHEDULE OF DEFERRED CHARGES,PREPAID RENT,INSURANCE,ETC. AT MAY 2ND 1931

PREPAID RENT	$ 3,764.43
PREPAID INSURANCE	41,419.15
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	26,660.78
PREPAID BROADCASTING	14,442.36
	$ 91,286.73

NO.7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT MAY 2nd.1931

CLOUDS	
MOLLYCODDLE	$ 41.19
ZORRO	8.06
MUT	4.16
MUSKETEERS	4.47
	5.17
ROBIN HOOD	
THIEF	257.42
DON Q	26.11
GAUCHO	14.92
IRON MASK	143.83
	239.19
SHREW	
POLLYANNA	632.32
SUDS	29.84
FAUNTLEROY	7.46
TESS	7.46
	27.50
DOROTHY VERNON	
ANNIE ROONEY	22.38
SPARROWS	85.96
BEST GIRL	37.12
COQUETTE	28.70
	89.63
LOVE FLOWER	
ORPHANS	38.60
SKIES	2.88
PAVEMENTS	138.40
PARIS	433.67
	41.61
CIRCUS	
CITY LIGHTS	92.02
STELLA DALLAS	233,070.61
BARBARA WORTH	55.00
NIGHT OF LOVE	7.46
	26.11
FLAME	
DANCER	95.45
LOVERS	39.17
AWAKENING	121.71
RESCUE	226.19
	354.25
HEAVEN	
DRUMMOND	1,141.40
CONDEMNED	656.33
RAFFLES	38.16
WHOOPEE	3,755.61
	17,363.13
HEAVENLY NIGHT	
DEVIL TO PAY	54,015.16
EAGLE	48,585.35
SHEIK	14.32
BAT	7.86
	37.50
ROGUE	
TOPSY	127.99
EDEN	52.06
SORRELL	22.38
DOVE	69.63
	115.53
DISPUTED	
ETERNAL LOVE	127.15
SUNYA	336.34
SADIE	91.71
REVENGE	26.29
	161.10
EVANGELINE	
ALIBI	500.22
GHOSTS	274.41
YOURSELF	346.98
LUMMOX	1,245.88
	2,496.45
LOCKED DOOR	
RITZ	1,290.42
NEW YORK NIGHTS	1,317.27
ROMANTIC NIGHT	933.48
BAD ONE	2,094.93
	1,598.60
CARRIED FORWARD	$ 375,300.26

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT MAY 2nd,1931

BROUGHT FORWARD	$ 375,300.26
LOTTERY BRIDE	15,014.01
LINCOLN	16,850.30
DU BARRY	8,264.17
MOON	91,004.46
WHISPERS	25,328.95
KIKI	26,428.06
OVERTURE 1812	25.77
FANTASY	60.50
VAMPS	28.63
APPRENTICE	140.52
2ND RHAPSODY	201.00
AMERICANS COME	291.57
ZAMPA	282.52
GENERAL	72.26
COLLEGE	69.07
STEAMBOAT	150.64
RESURRECTION	7.68
RAMONA	46.74
GOES TO WAR	562.35
EYES OF THE WORLD	3,496.59
ARABIAN KNIGHTS	33.08
HELL'S ANGELS	32,609.56
FRONT PAGE	26,331.85
TRESPASSER	909.48
WIDOW	3,391.84
THREE PASSIONS	3,150.21
VENUS	2,865.50
HOMECOMING	43.75
GERMAN LINES	198.50
RHAPSODY	12.77
SECRETS OF ORIENT	5.85
PETRONNA	5.00
CARNIVAL CRIME	18.54
BLUE MOUSE	32.50
CARMEN	7.48
I'M ALIVE	17.44
ASPHALT	195.34
MANOLESCU	13.08
TUMBLEWEEDS	6.50
BIRTH OF NATION	4.38
SALVATION HUNTERS	25.27
WILD JUSTICE	20.50
FAIR LADY	.63
PADDY	.53
WOMAN'S SECRET	.23
GIRL I LOVED	6.60
GARRISON'S FINISH	15.00
HOUSE OF MARNEY	8.93
	$ 633,560.39
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	40,567.30
PAYABLE TO PRODUCERS FOR JUNK FILM	362.10
PAYABLE TO PRODUCERS FOR DUTY DRAWBACK	5.93
	$ 674,495.77

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NO.4

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT MAY 2nd, 1931.

	$ 191,831.87
CONSOLIDATED FILM INDUSTRIES, INC.	50,327.69
ELECTRICAL RESEARCH PRODUCTS, INC.	44,198.36
CADDO CO, INC.	30,632.73
H.C.MINER LITHO CO., INC.	24,611.61
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA, INC.	
	8,096.74
UNITED ARTISTS STUDIOS, INC.	6,992.37
ARTHUR MOSKOWITZ	5,579.85
HANFF-METZGER OF CALIFORNIA LTD.	3,462.16
TECHNICOLOR MOTION PICTURE CORPORATION	3,000.00
UNITED ARTISTS THEATRE CORP. OF LOS ANGELES	
	2,900.00
J.SHAPIRO & SON	2,549.49
WESTERN UNION TELEGRAPH CO.	2,423.00
MOTION PICTURE HERALD	2,178.26
GORDON PRESS, INC.	2,026.08
LUBIN PUBLISHING CO., INC.	
	1,962.98
UFA FILMS	1,744.31
STERN PHOTO CO., INC.	1,626.50
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	1,607.51
THE LONGACRE PRESS, INC.	1,561.19
NEW YORK TELEPHONE COMPANY	
	1,424.21
MASSOK & CO., INC.	1,400.00
MOTION PICTURE DAILY	1,004.00
VARIETY, INC.	956.35
R.C.A.PHOTOPHONE, INC.	944.29
CITY PHOTO ENGRAVING CORP.	
	907.00
DENISON FILM PROCESSING CO.	791.45
TILE TEXLEO	763.41
NATIONAL ELECTROTYPE CO, INC.	716.88
CHARTERED BANK OF INDIA	697.80
NATIONAL FILM RENOVATING & PROCESS CO, INC.	
	689.08
FEATURE PRODUCTIONS, INC.	638.00
AMERICAN RECONO, INC.	634.20
I.LUBIN	558.25
GENERAL FIREPROOFING CO, INC.	530.00
FILM DAILY	527.17
RAILWAY EXPRESS AGENCY, INC.	511.53
PATHE EXCHANGE, INC.	39,011.64
MISCELLANEOUS	
	$472,017.96

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT MAY 2nd.1931.

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 1,747.16		
BOSTON	10,359.06		
BUFFALO	2,438.21		
CHARLOTTE	1,780.16		
CHICAGO	4,114.62	$ 862.50	
CINCINNATI	1,024.99	220.00	
CLEVELAND	922.77	2,767.91	
DALLAS	3,331.48		
DENVER	1,291.03		
DETROIT	6,935.31	22.50	
INDIANAPOLIS	2,887.08		
KANSAS CITY	3,466.82		
LOS ANGELES	18,078.24		
MILWAUKEE	2,008.67	7.50	
MINNEAPOLIS	3,881.62	141.50	
NEW HAVEN	400.50		
NEW ORLEANS	1,947.06		
NEW YORK	8,256.83	83.75	
OMAHA	1,120.57		
PHILADELPHIA	2,762.49		
PITTSBURGH	3,096.95	320.00	
ST. LOUIS	2,634.00		
SALT LAKE CITY	1,397.30		
SAN FRANCISCO	1,455.10		
SEATTLE	1,224.82	200.00	
WASHINGTON	2,252.67	116.00	
CRISTOBAL		5,525.76	
HAVANA		45.00	
	$ 93,815.51	$ 10,312.42	$ 104,127.93
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			6,481.18
			$ 110,609.11

NO.10

SCHEDULE OF DEFERRED CREDITS AT MAY 2nd. 1931.

UNCOLLECTED FILM RENTALS - CRISTOBAL	$ 25,151.02
UNALLOCATED FILM RENTALS - HAVANA	2,028.21
HAYS DUES REFUND	1,732.25
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	23.00
	$ 28,934.48

NO. 11

SCHEDULE OF OTHER INCOME FOR FOUR MONTHS ENDED MAY 2nd. 1931

	CURRENT MONTH		4 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (17 WEEKS)	LAST YEAR (18 WEEKS)
DISCOUNT EARNED	$ 917.64	$ 914.61	$ 2,930.47	$ 3,554.72
INTEREST	1,562.99	1,895.52	4,965.75	7,859.09
RENT REVENUE TRAILERS	1,313.94	3,736.10	8,968.10	5,938.50
INCOME FROM FILM MAINTENANCE DEPT.	235.00	165.00	1,045.00	551.50
ROYALTIES ON ASSOCIATED AUTHORS	53.19	115.06	394.29	578.02
MISCELLANEOUS			257.52	13.65
	$ 4,072.79	$ 6,821.29	$ 18,561.13	$ 18,495.48

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE FOUR MONTHS ENDED MAY 2nd 1931.

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES
ATLANTA	$ 11,966.00	$ 1,030.49	$ 5,866.21	$ 206.39	$ 1,620.61	$ 244.59	$ 776.58	$ 105.77	$ 17.20	$ 145.30	$ 17.00	$ 16
BOSTON	16,177.62	2,242.00	4,737.52	305.52	705.55	297.14	1,156.51	262.90	371.97	455.75	162.50	48
BUFFALO	13,789.32	1,383.95	3,376.79	117.55	705.06	211.31	632.85	99.57	2.80	208.8	15.00	17
CHARLOTTE	7,476.66	950.70	4,391.65	167.33	685.37	174.60	359.45	57.62	6.25	109.60	22.30	6
CHICAGO	23,616.76	3,892.37	4,778.43	357.68	980.70	431.60	1,041.91	166.07		549.71	158.50	40
CINCINNATI	10,895.73	1,530.67	3,855.55	123.63	822.38	358.59	713.01	106.99		102.16	9.00	12
CLEVELAND	13,873.03	2,120.65	4,009.93	203.67	738.95	237.14	1,203.13	125.61	56.59	441.16	84.00	23
DALLAS	12,082.35	1,281.77	4,621.30	338.41	1,392.09	430.25	1,098.63	71.90	15.55	169.90		15
DENVER	8,386.78	1,092.94	2,738.37	101.05	427.34	136.80	555.55	40.70	1.25	79.94	44.00	7
DETROIT	12,947.50	1,791.78	3,282.81	174.34	892.60	294.19	1,622.27	206.46	7.00	364.65	69.00	23
INDIANAPOLIS	10,340.00	1,234.07	2,474.24	127.38	1,041.14	179.67	931.35	63.61	82.45	150.39	25.75	11
KANSAS CITY	11,905.45	1,364.83	4,686.44	204.53	1,009.16	342.12	1,277.92	122.14	10.75	254.81	115.96	13
LOS ANGELES	12,129.50	2,346.72	1,743.97	199.73	896.31	265.92	517.54	86.00	51.05	157.55		21
MILWAUKEE	10,363.20	1,126.21	3,482.46	146.78	799.36	259.97	742.58	63.21		124.03	2.00	10
MINNEAPOLIS	12,772.30	1,581.64	4,756.26	164.49	1,251.53	389.61	942.61	118.61	34.20	266.25	47.50	12
NEW HAVEN	7,493.56	1,032.24	1,662.96	193.08	457.82	149.95	311.84	57.89		118.95		12
NEW ORLEANS	6,717.80	1,266.34	1,915.33	327.04	702.19	342.35	785.10	72.60	15.50	121.52		7
NEW YORK	31,849.97	5,696.55	3,775.07	267.25	1,198.76	550.27	712.48	152.66	273.98	1,463.04	77.50	1,10
OMAHA	11,107.95	903.38	4,452.45	245.81	1,258.19	290.62	923.02	194.83	.20	139.89	126.75	12
PHILADELPHIA	14,440.85	1,976.05	2,616.77	216.10	601.34	331.11	1,340.40	304.98	.05	193.90	73.00	38
PITTSBURGH	15,463.25	2,084.70	4,262.98	214.55	886.71	225.16	1,659.32	285.04	171.95	289.50	37.32	22
PORTLAND												
ST.LOUIS	12,100.65	1,270.90	4,715.46	172.69	636.79	210.57	1,201.19	99.62	20.40	194.30	89.00	11
SALT LAKE CITY	6,049.90	1,066.21	3,667.49	90.96	368.45	209.03	630.78	31.95	12.50	48.14	38.00	7
SAN FRANCISCO	11,708.59	1,502.15	3,802.69	182.87	804.61	228.12	648.92	142.33	86.79	75.13	97.50	17
SEATTLE	10,908.50	1,455.81	5,243.49	169.01	943.48	216.33	672.36	39.34	96.43	287.86	162.92	16
WASHINGTON	13,429.94	1,450.57	4,698.90	169.27	651.89	250.12	1,033.46	69.14	18.90	267.21	7.00	16
TOTAL U.S.	$ 333,985.40	$ 44,655.89	$ 99,621.54	$5,207.31	$ 22,478.38	$7,257.39	$ 23,543.76	$ 3,179.54	$ 1,355.76	$ 6,779.50	$ 1,481.50	$ 5,58
CUBA	5,330.00	437.95	427.01	102.46	115.96	69.38	1,066.09	197.49	1.50	113.72	-0-	20
CRISTOBAL	7,149.53	555.02	3,830.03	451.94	740.94	280.26	537.51	150.32	.20	83.13	3.00	7
TOTAL DOMESTIC-FOREIGN	$ 12,479.53	$ 992.97	$ 4,257.04	$ 554.40	$ 856.40	$ 349.64	$ 1,655.60	$ 347.81	$ 1.70	$ 196.85	$ 3.00	$ 27
GRAND TOTAL	$ 346,464.93	$ 45,648.86	$103,878.58	$5,761.71	$ 23,334.78	$7,607.03	$ 25,199.36	$ 3,527.35	$ 1,357.46	$ 6,976.35	$ 1,484.50	$ 5,79
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (16 WEEKS)												
TOTAL U.S.	$ 313,833.24	$ 45,434.52	$102,479.42	$5,156.65	$ 18,101.15	$7,311.26	$ 20,946.76	$ 3,591.84	$ 1,733.67	$ 5,021.09	$ 1,675.65	$ 6,572.
CUBA	5,557.50	515.09	1,203.04	267.13	156.10	76.93	1,069.55	157.67	322.50	123.81		20
CRISTOBAL	5,390.84	468.16	3,939.88	342.02	737.04	135.21	826.96	51.38	11.50	3.07	10.50	7
TOTAL DOMESTIC-FOREIGN	$ 10,948.34	$ 983.25	$ 5,142.92	$ 609.15	$ 893.14	$ 214.14	$ 1,916.51	$ 209.05	$ 334.00	$ 126.88	$ 10.50	$ 27
GRAND TOTAL	$ 324,781.58	$ 46,417.77	$107,622.34	$5,766.00	$ 18,994.29	$7,525.40	$ 22,863.57	$ 3,800.89	$ 2,067.67	$ 5,147.97	$ 1,686.15	$ 6,779.

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STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE FOUR MONTHS ENDED MAY 2nd.1931.

TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR (17 WEEKS)	TOTAL LAST YEAR (16 WEEKS)
$ 3,866.21	$ 206.39	$ 1,620.61	$ 244.59	$ 776.58	$ 105.77	$ 17.20	$ 145.30	$ 17.00	$ 162.56	$ 22,158.70	$ 19,953.75
4,737.52	305.52	705.55	207.14	1,156.51	262.90	371.97	455.75	162.50	486.88	29,381.78	28,596.75
3,376.79	117.55	705.06	211.31	632.85	99.57	2.80	206.85	15.00	179.40	20,722.46	17,882.57
4,391.65	187.33	685.37	174.60	359.45	57.62	6.25	109.60	22.30	61.68	14,483.23	12,703.92
4,778.43	357.68	980.70	431.80	1,041.91	166.07		949.71	158.50	409.16	36,385.09	42,979.41
3,835.55	123.63	822.38	358.59	713.01	106.99		102.16	9.00	128.92	16,646.83	18,375.11
4,009.93	203.87	738.95	237.14	1,203.13	125.61	56.59	441.16	84.00	235.44	23,329.50	25,176.32
4,621.30	338.41	1,392.09	430.25	1,098.63	71.90	15.55	169.90		185.00	21,687.15	18,711.71
2,738.37	101.05	427.34	136.80	558.55	40.70	1.25	79.94	44.00	72.88	13,682.60	14,872.19
3,282.81	174.34	892.60	294.19	1,622.27	206.46	7.00	364.65	69.00	235.44	21,886.04	18,384.68
2,474.24	127.38	1,041.14	179.67	931.35	63.61	82.45	150.39	25.75	112.12	16,762.17	19,254.09
4,686.44	204.53	1,009.16	342.12	1,277.92	122.14	10.75	254.81	115.95	134.52	21,428.63	22,019.51
1,749.97	193.73	896.31	265.92	517.54	86.00	51.05	157.55		218.64	18,618.93	19,706.25
3,482.46	146.78	799.36	259.97	742.58	63.21		124.03	2.00	100.92	17,210.72	8,242.71
4,756.26	164.49	1,251.53	389.61	942.61	118.61	34.20	266.25	47.50	128.92	22,453.92	22,199.76
1,662.96	193.08	457.82	149.95	311.84	87.89		118.95		128.92	11,637.23	11,274.92
1,915.33	327.04	702.19	342.35	785.10	72.60	15.50	121.52		78.48	12,344.25	12,928.92
3,775.07	267.25	1,198.76	550.27	712.48	152.66	273.95	1,463.04	77.50	1,100.00	47,117.53	43,768.40
4,452.45	245.81	1,258.19	290.62	923.02	194.83	.20	139.89	126.75	128.92	19,772.01	18,148.11
2,616.77	216.10	601.34	331.11	1,340.40	304.98	.05	193.90	73.00	381.20	22,475.75	23,559.18
4,262.98	214.55	886.71	225.16	1,639.32	285.04	171.95	289.50	37.35	224.24	25,804.72	23,810.05
											145.20
4,715.48	172.69	636.79	210.57	1,201.19	93.62	20.40	194.30	89.00	112.12	20,823.91	23,025.87
3,667.49	90.56	368.45	209.09	630.78	31.95	12.50	48.14	38.00	72.88	14,286.35	13,555.26
3,802.69	182.87	804.61	228.12	648.92	142.33	88.79	75.13	97.50	179.40	19,461.10	18,472.50
5,243.49	169.01	943.48	216.33	672.36	39.34	96.43	287.86	162.92	162.56	20,358.09	17,846.57
4,698.90	169.27	651.89	250.12	1,083.46	69.14	18.90	267.21	7.00	168.16	22,234.56	20,232.07
99,621.54	$5,207.31	$ 22,476.38	$7,257.39	$ 23,543.76	$ 3,179.54	$ 1,355.76	$ 6,779.50	$ 1,481.50	$ 5,589.36	$ 555,135.33	$ 535,857.80
427.01	102.46	115.96	69.38	1,068.09	197.49	1.50	113.72	-o-	200.00	8,063.56	9,671.62
3,830.03	451.94	740.44	280.26	587.51	150.32	.20	83.13	3.00	7.50	13,838.88	11,924.06
4,257.04	$ 554.40	$ 856.40	$ 349.64	$ 1,655.60	$ 347.81	$ 1.70	$ 196.85	$ 3.00	$ 207.50	$ 21,902.44	$ 21,595.68
03,878.58	$5,761.71	$ 23,334.78	$7,607.03	$ 25,199.36	$ 3,527.35	$ 1,357.46	$ 6,976.35	$ 1,484.50	$ 5,796.86	$ 577,037.77	$ 557,453.48
92,479.42	$5,156.85	$ 18,101.15	$5,311.26	$ 20,946.78	$ 3,591.84	$ 1,733.67	$ 5,021.09	$ 1,675.65	$ 6,572.35	$	$ 535,357.80
1,203.04	267.13	156.10	78.93	1,069.85	157.67	322.50	123.81		200.00		9,671.62
3,939.88	342.02	737.04	135.21	826.96	51.38	11.50	3.07	10.50	7.50		11,924.06
5,142.92	$ 609.15	$ 893.14	$ 214.14	$ 1,916.81	$ 209.05	$ 334.00	$ 126.88	$ 10.50	$ 207.50		$ 21,595.68
97,622.34	$5,766.00	$ 18,994.29	$5,525.40	$ 22,863.57	$ 3,800.89	$ 2,067.67	$ 5,147.97	$ 1,686.15	$ 6,779.85		$ 557,453.48

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE FOUR MONTHS ENDED MAY 2nd.1931

EXCHANGE	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSE	SALES TRAVELING EXPENSES	TOTAL SALES EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISC. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (17 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (16 WEEKS)
ATLANTA	$ 726.85	$ 6,730.80	$ 232.59	$ 4,783.96	$ 12,533.00	$ 425.00	$ 850.06	$ 4,021.15	$ 17,832.21	$ 16,210.29
BOSTON	1,135.12	7,769.00	182.85	4,236.51	13,323.48	3,527.50	318.16	5,746.00	22,915.14	22,396.48
BUFFALO	805.00	5,595.00	279.12	3,041.59	9,720.71	4,296.07	56.08	3,093.25	17,166.11	14,380.87
CHARLOTTE	276.68	4,675.00	85.90	3,696.51	8,739.09	415.00	606.24	2,108.00	11,866.33	10,012.52
CHICAGO	2,433.50	9,983.75	396.45	4,381.98	17,195.68	2,925.60		5,273.91	28,395.19	32,938.71
CINCINNATI	580.00	6,295.00	201.16	3,626.19	10,702.29	1,043.23	28.26	2,977.50	14,751.28	13,684.73
CLEVELAND	1,055.00	6,543.33	365.83	3,644.10	11,608.26	2,272.20		4,002.50	17,882.96	19,492.17
DALLAS	1,217.10	6,397.50	317.68	4,236.80	12,171.08	60.00	64.82	4,407.75	16,703.65	13,603.35
DENVER	700.40	4,675.00	212.35	2,505.59	8,093.37	160.00	20.40	2,853.38	11,127.15	12,284.87
DETROIT	1,055.00	5,650.00	365.83	2,916.98	9,987.81	1,845.00		4,397.50	16,230.31	13,392.18
INDIANAPOLIS	500.00	3,945.00	173.37	2,300.87	6,919.24	2,867.50		3,027.50	12,814.24	15,361.87
KANSAS CITY	800.45	6,992.50	112.72	4,573.72	11,989.39	185.00		4,417.50	16,591.89	17,468.49
LOS ANGELES	2,108.00	6,530.00	639.18	1,825.36	10,302.54	665.00	88.43	2,826.50	13,879.47	14,694.41
MILWAUKEE	398.95	5,200.00	97.55	3,318.55	9,215.05	1,640.00	66.36	2,924.25	13,845.66	5,517.78
MINNEAPOLIS	769.55	7,036.65	125.31	4,517.69	12,449.20	1,060.10	113.26	3,906.00	17,528.56	17,171.42
NEW HAVEN	420.38	4,850.00	67.76	1,565.98	6,304.12	930.00	29.22	1,893.20	9,156.54	8,894.15
NEW ORLEANS	352.15	2,580.00	112.54	1,596.28	4,640.97	510.06	208.51	3,275.59	8,633.13	8,956.53
NEW YORK	3,262.30	11,352.50	525.36	3,183.32	18,323.48	6,406.79	66.59	10,627.98	35,625.04	33,491.01
OMAHA	763.95	5,932.50	125.31	4,291.17	11,112.93	754.50	35.97	3,657.00	15,560.40	14,772.18
PHILADELPHIA	1,246.10	5,100.00	200.60	2,199.67	8,746.37	3,043.00	216.50	5,051.75	17,057.62	15,744.33
PITTSBURGH	1,005.00	7,000.00	346.50	3,914.48	12,267.98	3,327.50		4,130.75	19,726.23	18,289.32
ST.LOUIS	671.30	6,572.50	108.54	4,606.94	11,959.28	406.50		4,450.55	16,816.33	17,638.59
SALT LAKE CITY	700.40	3,450.00	212.39	3,256.41	7,619.20	977.00	198.59	2,922.50	11,717.39	11,035.11
SAN FRANCISCO	1,727.20	6,010.00	523.73	3,242.36	11,503.29	367.39	36.50	3,604.00	15,511.28	14,657.57
SEATTLE	1,364.00	5,990.00	474.23	4,699.44	12,537.67	80.00	69.82	3,364.50	16,151.99	14,795.44
WASHINGTON	548.22	6,540.00	88.32	4,586.69	11,763.23	2,554.72	23.89	5,777.00	18,118.84	16,228.31
TOTAL U.S.	$ 27,025.00	$ 158,473.23	$ 6,578.14	$ 89,950.74	$282,029.11	$ 42,747.56	$ 3,092.56	$ 105,737.51	$ 433,606.94	$ 416,312.66
CUBA		2,135.00		365.35	2,500.35		61.56	3,195.00	5,757.01	6,760.54
CRISTOBAL		3,865.86		3,830.03	7,695.89	27.50		3,256.17	10,979.56	9,330.72
TOTAL DOMESTIC-FOREIGN		$ 6,000.86		$ 4,195.38	$ 10,196.24	$ 27.50	$ 61.56	$ 6,451.17	$ 16,736.57	$ 16,091.26
GRAND TOTAL	$ 27,025.00	$ 164,476.09	$ 6,578.14	$ 94,146.12	$292,225.35	$ 42,775.16	$ 3,154.12	$ 112,188.68	$ 450,343.51	$ 432,403.92

SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (16 WEEKS)

TOTAL U.S.	$ 20,150.00	$ 139,819.08	$ 3,140.70	$ 96,327.65	$279,437.35	$ 22,517.64	$ 3,013.97	$ 111,346.40	$ 416,312.66
CUBA		1,800.00		1,199.89	2,999.89		3.65	3,757.50	6,760.54
CRISTOBAL		2,277.64		3,939.88	6,217.72			3,113.00	9,330.72
TOTAL DOMESTIC-FOREIGN		$ 4,077.64		$ 5,139.17	$ 9,217.01		$ 3.65	$ 6,870.50	$ 16,091.26
GRAND TOTAL	$ 20,150.00	$ 163,896.72	$ 3,140.70	$101,466.82	$288,654.36	$ 22,517.64	$ 3,017.62	$ 118,216.90	$ 432,403.92

NO. 13

HOME OFFICE OPERATING EXPENSES FOR THE FOUR MONTHS ENDED MAY 2ND. 1931

		CURRENT MONTH		4 MONTHS TO DATE	
		THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (17 WEEKS)	LAST YEAR (18 WEEKS)
SALARIES	CHAIRMAN & PRESIDENT	$ 8,000.00	$10,000.00	$ 34,000.00	$36,000.00
	ADMINISTRATIVE	20,092.41	26,702.01	85,124.93	95,945.49
	SALES	11,077.75	14,715.06	48,863.42	47,824.32
	ACCOUNTING	7,059.71	7,213.50	28,608.88	25,853.66
	ADVERTISING & PUBLICITY	4,353.00	8,320.83	15,980.66	27,348.78
	TRAVELING AUDITORS	1,000.00	1,230.00	4,250.00	4,415.00
	FILM MAINTENANCE	1,448.00	3,437.52	5,464.75	8,736.98
RENT & HOUSE SERVICE		3,652.82	4,323.01	14,789.33	16,299.62
RENTAL OF EQUIPMENT		335.00	335.00	1,340.00	1,233.57
TRAVELING EXPENSES		3,784.78	4,021.00	8,873.22	8,621.16
TRAVELING EXPENSES AUDITORS		862.07	1,261.80	3,817.03	4,098.01
STATIONERY & PRINTING		3,106.22	2,478.20	9,644.58	10,072.59
TELEPHONE & TELEGRAPH		3,506.77	2,273.45	15,139.62	9,085.67
POSTAGE		1,094.90	1,214.46	4,582.63	4,712.50
FREIGHT & CARTAGE		543.53	72.45	2,187.94	22.95
MISCELLANEOUS		920.24	869.24	4,206.44	2,036.12
ATTORNEYS' FEES		4,537.86	4,397.90	19,893.09	17,251.02
INSURANCE		577.73	412.90	2,236.27	2,318.69
ALTERATIONS & REPAIRS		435.77	178.68	2,375.43	1,374.16
TRADE PAPER ADVERTISING		5,349.62	10,768.25	26,988.68	39,563.31
CAMPAIGN BOOKS		975.59	3,210.22	7,134.43	13,046.25
EXPLOITATION		161.09	216.91	3,326.33	1,174.19
SALES PROMOTION		-o-	110.07	220.13	300.77
GENERAL PUBLICITY		807.99	960.89	2,837.31	4,115.09
HAYS ORGANIZATION DUES		2,037.13	1,323.41	7,676.93	5,375.54
HAYS SPECIAL ASSESSMENT		484.16	473.96	1,612.91	1,895.84
FILM MAINTENANCE		998.49	819.15	2,861.66	3,322.18
HOUSE ORGAN		571.16	333.20	1,204.79	1,130.37
SHIPPING SUPPLIES		323.45	89.30	770.57	391.01
CORPORATION'S SHARE OF NATIONAL ADVERTISING		8,374.57	10,242.90	43,667.24	27,336.80
GENERAL ADVERTISING		-o-	280.51	2,076.97	426.27
SCREENING		96.87	154.95	396.12	978.45
		$ 96,568.68	$122,440.73	$ 412,152.29	$422,306.33

NO.14

SCHEDULE OF OTHER EXPENSES FOR THE FOUR MONTHS ENDING MAY 2ND 1931

TAXES	$ 1,652.84	$ 2,407.14	$ 18,124.88	$ 5,139.60
EMPLOYEES BENEFIT PLAN	724.61	846.90	3,018.34	3,009.44
DEPRECIATION OF FURNITURE & FIXTURES	2,051.64	1,993.05	8,166.62	7,773.29
TRANSPORTATION ON ACCESSORIES - MINER	1,180.02	1,049.49	4,917.83	3,613.80
MISS-OUTS, ETC.	892.26	471.32	1,491.18	1,403.07
HAVANA	739.82	366.49	2,428.87	2,075.98
CRISTOBAL	84.37	28.98	1,027.65	169.89
AUDITORS' FEES	-O-	-O-	300.00	567.55
ACCESSORIES GIVEN AWAY	-O-	-O-	-O-	24.66
MISCELLANEOUS	-O-	404.57	1,061.73	404.57
	$ 7,325.56	$ 7,567.94	$ 40,537.10	$ 24,181.19

NO.15

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR FOUR MONTHS ENDED MAY 2ND.1931.

	CURRENT MONTH		4 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (13 WEEKS)	LAST YEAR (13 WEEKS)
UNITED ARTISTS CORP.,LTD.-ENGLAND TO 4/4/31	$ 21,285.28	$ 20,302.39	$ 58,284.72	$ 69,325.10
LES ARTISTES ASSOCIES,S.A.-FRANCE " "	1,755.96	911.10	4,833.12	3,714.69
LES ARTISTES ASSOCIES,S.A.-BELGIUM "	2,157.16	1,223.68	5,041.32	3,498.75
UNITED ARTISTS A/S -NORWAY "	74.31	523.13	307.73	2,055.57
UNITED ARTISTS A/B -SWEDEN "	241.87	538.95	562.92	2,061.32
UNITED ARTISTS -FINLAND "	294.62	302.91	672.58	1,295.17
UNARTISCO S.A. -SWITZERLAND "	386.54	465.15	868.23	2,733.84
U.A.SPOLECNOST, s.r.o. -CZ.SLOVAKIA "	434.76	777.55	1,716.94	3,809.41
UNITED ARTISTS A/S -DENMARK "	169.51	-0-	645.25	-0-
UNITED ARTISTS AUSTRALASIA,LTD. "	2,426.08	3,106.61	7,259.51	12,139.55
UNITED ARTISTS CORPORATION -ARGENTINE	3,191.06	-0-	3,191.06	
	$ 32,417.15	$ 28,151.47	$ 83,383.38	$100,633.40

NO.16

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR FOUR MONTHS ENDED MAY 2ND.1931.

	CURRENT MONTH		4 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (17 WEEKS)	LAST YEAR (18 WEEKS)
SALARIES Paid at Home Office for	$ 6,920.00	$ 7,650.00	$ 29,760.00	$ 25,448.33
Employees Abroad	1,030.00	1,487.50	4,257.50	5,330.67
Sales Department Home Office	1,320.00	1,500.00	5,477.50	5,141.21
Accounting Department	140.00	175.00	745.00	620.00
Publicity Department				
TELEPHONE, TELEGRAPH & CABLE	491.02	1,061.30	2,533.73	2,047.66
TRAVELING EXPENSES	-0-	366.00	125.00	658.00
FREIGHT & CARTAGE	73.45	-0-	95.06	-0-
PUBLICITY EXPENSES	50.92	425.97	985.08	1,582.01
HAYS ORGANIZATION	245.80	1,678.27	3,724.40	6,313.16
FIDELITY INSURANCE	367.09	749.80	1,462.52	2,999.20
SCREENING	158.49	239.00	465.95	913.25
ATTORNEYS' FEES	-0-	-0-	2,370.51	3,545.00
GROUP LIFE INSURANCE	1,837.89	-0-	1,837.89	2,343.89
MISCELLANEOUS	5.65	24.20	112.03	2,476.68
	$ 12,640.31	$ 15,357.04	$ 53,702.47	$ 59,419.06

UNITED ARTISTS CORPORATION,LTD.(CANADA)

BALANCE SHEET AS OF MAY 2nd,1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 92,699.50
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 4,891.96	
Exhibitors		11,355.07	
		$ 16,247.03	
Less: Reserve for doubtful accounts		1,235.69	
			15,011.34
INVENTORIES:			
Accessories on hand and in transit			4,147.01
MISCELLANEOUS DEPOSITS			443.20
FURNITURE & FIXTURES AND IMPROVEMENTS		$ 16,967.66	
Less: Reserve for depreciation		3,518.62	
			13,449.04
DEFERRED CHARGES-Prepaid rent,insurance, etc.			305.54
			$ 126,055.63
Liabilities			
OWING TO PRODUCERS	2.		$ 49,773.37
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			80.00
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			4,779.41
UNITED ARTISTS CORPORATION- CURRENT ACCOUNT			37,807.86
RESERVE FOR INCOME TAXES			4,076.70
RESERVE FOR CONTINGENCIES			1,995.24
CAPITAL STOCK			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus,January 3rd,1931		$ 31,065.00	
Add: Profit for the four months ending May 2nd,1931 as per annexed statement.		48,603.74	
			17,543.05
			$ 126,055.63

ac

INCOME STATEMENT

FOR THE FOUR MONTHS ENDING MAY 2nd.1931

	SCHED. NO.	CURRENT MONTH				FOUR MONTHS TO DATE			
		THIS YEAR (4 WEEKS)		LAST YEAR (5 WEEKS)		THIS YEAR (17 WEEKS)		LAST YEAR (18 WEEKS)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
INCOME:									
Gross film rentals		$100,213.44	100.00	$72,799.60	100.00	$341,082.24	100.00	$260,432.45	100.00
Less: Producers' participation		70,118.77	69.97	50,673.99	69.61	238,457.57	69.91	181,199.87	69.58
Corporate share - played and earned		$ 30,094.67	30.03	$22,125.61	30.39	$102,624.67	30.09	$ 79,232.58	30.42
Sale of accessories		$ 3,161.03	3.15	$ 2,585.32	3.55	$ 10,841.85	3.18	$ 8,680.35	3.33
Less: Cost		1,248.60	1.24	1,065.51	1.46	4,225.57	1.24	3,562.38	1.36
Profit on sale of accessories		$ 1,912.43	1.91	$ 1,519.81	2.09	$ 6,616.28	1.94	$ 5,117.97	1.97
Other income		$ 579.63	.58	$ 799.10	1.10	$ 2,233.49	.65	$ 2,490.63	.95
Total income		$ 32,586.73	32.52	$24,444.52	33.58	$111,474.44	32.68	$ 86,841.18	33.34
EXPENSES:									
Prints, duties, censorship, etc.		$ 2,447.87	2.44	$ 1,276.94	1.75	$ 6,212.16	1.82	$ 6,216.26	2.39
Exchanges' operating expenses	3.	11,908.30	11.88	12,428.25	17.06	48,046.30	14.09	43,028.03	16.52
Other expenses	4.	1,598.94	1.60	791.58	1.09	4,437.54	1.30	4,017.93	1.54
Allowances to exhibitors		-0-	-0-	-0-	-0-	60.00	.02	-0-	-0-
		$ 15,955.11	15.92	$14,496.77	19.91	$ 58,756.00	17.23	$ 53,262.22	20.45
Profit, before providing for income taxes		$ 16,631.62	16.60	$ 9,947.75	13.67	$ 52,718.44	15.45	$ 33,578.96	12.89
Less: Provision for income taxes		1,333.28	1.33	795.82	1.10	4,109.70	1.20	2,526.32	.97
NET PROFIT		$ 15,298.34	15.27	$ 9,151.93	12.57	$ 48,608.74	14.25	$ 31,052.64	11.92

No.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT MAY 2nd,1931

DRUMS OF LOVE	$ 12.51
KIKI	646.70
INDISCREET	1,924.31
IRISH FANTASY	11.25
WIZARD'S APPRENTICE	2.09
FRONT PAGE	2,295.10
TOTAL	$ 4,891.96

No.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT MAY 2nd, 1931

GAUCHO	$ 20.90
SHREW	275.26
COQUETTE	31.34
CITY LIGHTS	26,026.35
RESCUE	15.66
HEAVEN	8.71
DRUMMOND	132.26
CONDEMNED	47.00
RAFFLES	889.95
WHOOPEE	1,388.43
HEAVENLY NIGHT	1,939.03
DEVIL TO PAY	2,502.46
TEMPEST	6.96
WOMAN DISPUTED	13.93
ETERNAL LOVE	6.96
SADIE THOMPSON	6.96
EVANGELINE	36.56
ALIBI	27.86
GHOSTS	78.34
LOCKED DOOR	181.99
LUMMOX	164.20
N.Y. NIGHTS	109.05
PUTTIN' ON THE RITZ	135.16
BE YOURSELF	64.20
ROMANTIC NIGHT	135.44
BAD ONE	722.30
ABRAHAM LINCOLN	548.66
LOTTERY BRIDE	1,181.66
DU BARRY	769.48
BAT WHISPERS	2,065.91
REACHING FOR THE MOON	623.60
"1812"	22.62
GLORIOUS VAMPS	4.54
2ND HUNGARIAN RHAPSODY	21.19
AMERICANS COME	8.95
ZAMPA	53.72
GENERAL	6.96
HELL HARBOR	279.35
EYES OF THE WORLD	770.04
ARABIAN KNIGHTS	6.96
HELL'S ANGELS	7,251.42
TRESPASSER	90.85
WHAT A WIDOW	800.84
JUDITH OF BETHULIA	268.92
	$ 49,742.9[illegible]
PAYABLE TO PRODUCERS FOR JUNK FILM	30.44
	$ 49,773.37

NO.3

STATEMENT OF OPERATING EXPENSES FOR THE FOUR MONTHS ENDED MAY 2nd.1931

	CURRENT MONTH		4 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (5 WEEKS)	THIS YEAR (17 WEEKS)	LAST YEAR (16 WEEKS)
SALARIES SALES	$ 3,370.00	$ 4,205.00	$ 14,530.00	$ 14,389.50
BOOKERS, INSPECTORS & CLERICAL	2,589.00	3,289.50	10,508.00	11,028.25
CHECK UP MEN	606.00	50.00	2,406.50	103.50
TRAVELING EXPENSES	1,821.30	2,056.27	7,984.14	6,907.05
RENT & HOUSE SERVICE	1,103.03	807.92	4,366.04	3,174.28
STATIONERY & PRINTING	89.55	185.16	476.61	626.07
TELEPHONE & TELEGRAPH	471.44	337.45	1,508.44	1,240.8[illegible]
POSTAGE	171.10	248.84	742.[illegible]	859.69
FREIGHT & CARTAGE	952.69	793.99	2,897.09	2,785.58
MISCELLANEOUS	118.93	73.70	411.22	295.61
INSURANCE	75.76	26.38	190.40	204.77
ALTERATIONS & REPAIRS	2.62	-o-	234.01	14.0[illegible]
FILM MAINTENANCE	29.26	13.70	248.45	357.32
SCREENING	157.50	81.70	626.62	337.20
ASSOCIATION DUES	213.30	193.74	310.17	387.48
CAMPAIGN BOOKS	101.82	64.90	571.40	316.78
ATTORNEYS' FEES	35.00	-o-	35.00	-o-
	$ 11,908.30	$ 12,428.25	$ 48,046.30	$ 43,028.03

NO.4

SCHEDULE OF OTHER EXPENSES FOR THE FOUR MONTHS ENDED MAY 2nd.1931

TAXES	$ 608.50	$ 343.50	$ 868.88	$ 1,370.34
UNCOLLECTIBLE ACCOUNTS	-o-	12[illegible].25	-o-	611.46
TRANSPORTATION ON ACCESSORIES	93.86	68.97	371.46	251.42
DUTY ON ACCESSORIES	492.85	245.64	1,675.90	997.71
ACCESSORIES GIVEN AWAY	-o-	90.00	-o-	90.00
HAYS ORGANIZATION DUES	156.51	113.57	533.67	405.39
DEPRECIATION OF FURNITURE & FIXTURES	210.05	64.18	840.12	245.11
MISS-OUTS, ETC.	-o-	-o-	85.00	17.50
MISCELLANEOUS	37.17	-o-	62.51	29.00
	$ 1,598.94	$ 791.58	$ 4,437.54	$ 4,017.93

UNITED ARTISTS CORPORATION

SUBSIDIARIES AND BRANCHES

AS AT APRIL 4TH, 1931

FOREIGN AS AT FEBRUARY 28TH, 1931 - EXCEPT GERMANY AS AT JANUARY 31ST, 1931.

1. Consolidated Balance Sheet

2. Comparative Consolidated Income Statement

2A. (Schedule of Exchange Operating Expenses
(Schedule of Home Office Operating Expenses
(Schedule of Other Expenses

3. Comparison of Played and Earned by Countries

4. Comparison of Corporation's Share of Played & Earned by Countries

5. Comparison of Profit on Sale of Accessories by Countries

6. Comparison of Other Income by Countries

7. Comparison of Corporations Share of Prints, Duties, Censorship, Etc. by Countries

8. Comparison of Exchange Operating Expenses by Countries

9. Comparison of Other Expenses by Countries

10. Comparison of Loss on Foreign Exchange by Countries

11. Comparison of Total Expenses by Countries

12. Consolidating Balance Sheet

13. Consolidating Income Statement

COMPARISON OF INCOME AND EXPENSES

14. Delaware

15. Delaware Excluding Havana and Cristobal

15A. (Analysis of Exchange Operating Expenses
(Analysis of Home Office Operating Expenses
(Analysis of Other Expenses

16. Havana

17. Cristobal

18. Continental Europe

18A. Italy

18B. Spain

19. Brazil

20. Far East

21. Argentine

22. Chile

23. Peru

24. Canada

25. Mexico

26. England

27. France

28. Germany

29. Australia

30. Belgium

31. Norway

32. Sweden

33. Finland

34. Czecho Slovakia

35. Switzerland

36. Holland

37. Denmark

UNITED ARTISTS CORPORATION
AND
SUBSIDIARIES AND BRANCHES
CONSOLIDATED BALANCE SHEET
AS AT APRIL 4TH, 1931 - FOREIGN AS AT FEBRUARY 28TH, 1931

NO. 1

EXCEPT GERMANY AS AT JANUARY 31ST 1931

ASSETS		
CASH IN BANKS AND ON HAND		$ 2,137,332.41
NOTES RECEIVABLE		14,478.33
ACCOUNTS RECEIVABLE		
Producers	$ 395,615.52	
Exhibitors	1,392,637.20	
Miscellaneous	341,508.57	
	2,129,761.29	
Less: Reserve for Doubtful Accounts	46,702.71	2,083,058.58
INVENTORIES		
Accessories	$ 201,353.28	
Prints in Transit	66,259.43	
Picture Rights	37,187.58	304,800.29
MISCELLANEOUS DEPOSITS		25,530.24
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		55,731.00
FUND FOR ESCROW DIVIDENDS		20,425.12
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 333,007.08	
Less: Reserve for Depreciation	155,024.34	177,982.74
DEFERRED CHARGES-Prepaid Rent, Taxes, Insurance, etc.		105,561.42
ARTISTS CONTRACTS		40,000.00
		$ 4,965,101.13
LIABILITIES		
OWING TO PRODUCERS		$ 1,514,075.24
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		686,623.73
PAYMENTS IN ADVANCE OF FILM SERVICE		
Exhibitors	$ 239,442.09	
Foreign Rights	95,806.44	335,248.53
DEFERRED CREDITS		119,546.73
RESERVE FOR INCOME TAXES		72,046.68
RESERVE FOR ALLOWANCES TO EXHIBITORS		56,829.61
RESERVE FOR CONTINGENCIES		53,431.00
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		20,425.12
CAPITAL STOCK:		
Common - No Par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3rd, 1931	$ 1,729,870.64	
Add: Profit as per annexed statement	411,165.87	
	2,141,036.51	
Less: Dividends paid on Common Stock $10.00 per share	80,000.00	
	2,061,036.51	
Add: Amount paid out since January 3rd, 1931 on allowances to Exhibitors	1,785.00	2,062,821.51
		$ 4,965,101.13

Contingent Liability on Notes Discounted $12,284.70

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

COMPARATIVE CONSOLIDATED INCOME STATEMENT

FOR THE FIRST THREE MONTHS OF 1930 AND 1931 - FOREIGN FOR THE FIRST TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

NO.2

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$5,433,735.87	99.34%	$ 4,482,817.00	97.88%
Gross Sale of Foreign Rights	36,214.99	.66	96,973.81	2.12
	5,469,950.86	100.00	4,579,790.81	100.00
Less:Producers' Participation Played and Earned	3,874,441.57	70.83	3,069,918.26	67.03
Less:Producers' Participation Sale of Foreign Rights	34,356.57	.63	91,812.44	2.01
	3,908,798.14	71.46	3,161,730.70	69.04
Corporate Share - Played and Earned	1,559,294.30	28.51	1,412,898.74	30.85
Corporate Share - Sale of Foreign Rights	1,858.42	.03	5,161.37	.11
	1,561,152.72	28.54	1,418,060.11	30.96
Profit on Sale of Accessories	57,383.36	1.05	47,336.11	1.04
Other Income	24,320.91	.44	16,895.04	.37
GROSS INCOME	1,642,856.99	30.03	1,482,291.26	32.37
EXPENSES				
Prints, Duties, Censorship, Etc.	63,808.22	1.17	60,503.45	1.32
Exchange Operating Expenses	682,318.27	12.47	637,529.45	13.92
Home Office Operating Expenses	315,583.61	5.77	299,865.60	6.55
Foreign Department Expenses	41,062.16	.75	44,062.02	.96
Loss on Foreign Exchange	2,207.29	.04	12,556.25	.27
Income Tax of Foreign Companies	22,147.27	.41	36,183.85	.79
Other Expenses	52,140.12	.95	50,941.85	1.12
Allowances to Exhibitors (Paid from Reserve)	1,785.00	.03	8,130.00	.18
TOTAL EXPENSES	$1,181,051.94	21.59%	$ 1,149,774.47	25.11%
Profit before Providing for Federal Income Taxes	461,805.05	8.44	332,516.79	7.26
Less: Provision for Federal Income Taxes	50,639.18	.92	20,656.12	.45
PROFIT FOR THE PERIOD	$ 411,165.87	7.52%	$ 311,860.67	6.81%

	AMOUNT	RATIO TO P. & E.
SCHEDULE OF EXCHANGE OPERATING EXPENSES		
Salaries	$ 392,377.06	7.17%
Rent & House Service	53,106.14	.97
Traveling	102,589.72	1.88
Stationery & Printing	9,620.79	.18
Telephone & Telegraph	24,651.67	.45
Postage	9,656.10	.18
Freight & Cartage	26,023.82	.48
Insurance	2,332.13	.04
Advertising & Publicity	27,589.58	.50
Legal Expense	2,340.74	.04
Film Maintenance	6,583.71	.12
Association Dues	5,710.38	.10
Screening	1,531.95	.03
Directors Fees	422.36	.01
Trade Shows	8,955.52	.16
Alterations & Repairs	1,142.52	.02
Campaign Books	469.58	.01
Miscellaneous	7,214.50	.13
TOTAL	$ 682,318.27	12.47%
SCHEDULE OF HOME OFFICE OPERATING EXPENSES		
Salaries - Chairman & President	$ 26,000.00	[illegible]
Administrative	65,032.52	1.19
Sales	37,785.67	.69
Accounting	21,549.17	[illegible]
Advertising & Publicity	11,627.66	.21
Traveling Auditors	3,250.00	.06
Film Maintenance	4,016.75	.07
Rent & House Service	11,136.51	[illegible]
Rental of Equipment	1,005.00	[illegible]
Traveling Expenses	5,088.4[illegible]	[illegible]
Traveling Expenses - Auditors	2,9[illegible]	[illegible]
Stationery & Printing	6,538.3[illegible]	.12
Telephone & Telegraph	11,632.85	.21
Postage	3,487.73	.06
Freight & Cartage	1,644.41	.03
Miscellaneous	3,286.20	[illegible]
Legal Expense	15,355.23	[illegible]
Insurance	1,658.54	[illegible]
Alterations & Repairs	1,[illegible]	[illegible]
Trade Paper Advertising	21,6[illegible]	[illegible]
General Advertising	[illegible],076.97	[illegible]
Campaign Books	6,158.84	.11
Exploitation	3,165.24	.06
Sales Promotion	220.13	[illegible]
General Publicity	2,029.32	[illegible]
Screening	[illegible]	[illegible]
Hays Organization Dues	5,639.80	.10
Hays Special Assessment	1,1[illegible]	.02
Film Maintenance	1,8[illegible].17	[illegible]
House Organ	633.6[illegible]	[illegible]
Shipping Supplies	447.1[illegible]	[illegible]
Corporation's Share of National Advertising	35,29[illegible].67	[illegible]
TOTAL	$ 315,583.61	5.77%

	AMOUNT	RATIO TO SALES
SCHEDULE OF OTHER EXPENSES		
Audit Fees	$ 2,565.37	.05%
Taxes	19,046.41	.35
Depreciation of Furniture & Fixtures	10,708.14	.20
Bank Charges	207.92	.0..
Employees Benefit Plan	2,293.73	.04
Transportation on Accessories	4,015.41	.07
Duty on Accessories	1,504.41	.03
Miss-Outs, Etc.	623.92	.01
Hays Organization Dues	377.16	.01
Miscellaneous	4,516.40	.08
Commissions to Terra Film Verleih	4,393.81	.08
Commissions to Metro-Goldwyn Mayer	1,827.74	.03
TOTAL	$ 52,140.12	.95

COMPARISON OF PLAYED AND EARNED
BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 AND 1931
FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

	1931 AMOUNT	1931 RATIO TO TOTAL FOREIGN	1931 RATIO TO TOTAL FOREIGN & DOMESTIC	1930 AMOUNT	1930 RATIO TO TOTAL FOREIGN	1930 RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 11,629.66	1.04%	.21%	$ 34,033.01	2.09%	.74%
FAR EAST	33,693.19	3.03	.62	61,000.31	3.74	1.33
ARGENTINE	46,371.39	4.16	.85	36,227.92	2.22	.79
CHILE	6,344.46	.57	.12	9,193.67	.56	.20
CONTINENTAL EUROPE	58,724.71	5.27	1.07	114,582.72	7.02	2.50
PERU	-o-	-o-	-o-	3,344.31	.21	.07
MEXICO	14,600.59	1.31	.27	22,833.32	1.40	.50
ENGLAND	655,548.23	58.86	11.98	815,858.42	50.01	17.81
FRANCE	61,543.19	5.53	1.12	56,071.89	3.44	1.23
GERMANY	10,757.06	.97	.20	37,831.68	2.32	.83
AUSTRALIA	96,668.90	8.68	1.77	180,658.87	11.08	3.94
BELGIUM	23,073.31	2.07	.42	18,200.61	1.12	.40
NORWAY	4,668.56	.42	.08	7,768.12	.48	.17
SWEDEN	5,837.32	.52	.11	27,816.79	1.71	.61
FINLAND	1,889.78	.17	.03	4,961.28	.30	.11
CZECHO-SLOVAKIA	10,257.42	.92	.19	24,604.24	1.51	.54
SWITZERLAND	3,853.50	.35	.07	17,984.35	1.10	.39
HOLLAND	3,248.55	.29	.06	13,756.57	.84	.30
DENMARK	3,805.94	.34	.07	10,518.32	.64	.23
HAVANA	11,690.60	1.05	.21	15,367.70	.94	.34
CRISTOBAL	13,402.99	1.20	.25	21,642.84	1.33	.47
SALES OF FOREIGN RIGHTS	36,214.99	3.25	.66	96,973.81	5.94	2.12
TOTAL FOREIGN	$1,113,824.34	100.00%	20.36%	$1,631,230.75	100.00%	35.62%
UNITED STATES	4,115,257.72		75.23	2,760,927.21		60.89
CANADA	240,868.80		4.41	187,632.85		4.09
TOTAL FOREIGN & DOMESTIC	$5,469,950.86		100.00%	$4,579,790.81		100.00%

SALES OF FOREIGN RIGHTS		1931		1930	
FRANCE -	AUSTRIA HUNGARY	$ -o-	-o- %	$ 15,000.00	.33%
	BULGARIA	-o-	-o-	150.00	-o-
	YUGO-SLAVIA	-o-	-o-	3,500.00	.08
	ROUMANIA	950.00	.02	1,500.00	.03
	THE BALKANS	-o-	-o-	350.00	.01
	GREECE	1,850.00	.03	2,150.00	.05
	TURKEY	3,037.80	.06	3,855.63	.08
	POLAND	-o-	-o-	3,500.00	.08
	BALTIC	-o-	-o-	1,100.00	.02
	PORTUGAL	42.95	-o-	3,000.00	.07
	EGYPT	-o-	-o-	10,457.68	.23
UNITED STATES					
	PORTO RICO	734.24	.01	2,910.50	.06
	SOUTH AFRICA	27,500.00	.50	39,000.00	.85
	RUSSIA	-o-	-o-	10,500.00	.23
	STRAIT SETTLEMENTS) DUTCH EAST INDIES)	2,100.00	.04	-o-	-o-
		$ 36,214.99	.66%	$96,973.81	2.12%

NO. 4

COMPARISON OF CORPORATION'S SHARE OF PLAYED AND EARNED BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 AND 1931.

FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 5,781.62	1.43%	.37%	$16,980.66	2.85%	1.20%
FAR EAST	13,521.47	3.35	.87	18,549.08	3.11	1.31
ARGENTINE	23,138.37	5.72	1.48	17,961.13	3.02	1.27
CHILE	3,162.02	.78	.20	4,551.87	.76	.32
CONTINENTAL EUROPE	28,678.72	7.09	1.84	57,215.91	9.61	4.04
PERU	-0-	-0-	-0-	1,656.20	.28	.12
MEXICO	5,994.88	1.48	.38	9,346.26	1.57	.66
ENGLAND	198,590.99	49.13	12.72	248,066.41	41.65	17.50
FRANCE	30,578.82	7.57	1.96	27,991.31	4.70	1.97
GERMANY	5,374.94	1.33	.35	18,902.20	3.17	1.33
AUSTRALIA	48,302.28	11.95	3.09	90,259.55	15.15	6.37
BELGIUM	11,232.96	2.78	.72	9,055.73	1.52	.64
NORWAY	2,333.00	.58	.15	3,884.06	.65	.27
SWEDEN	2,918.66	.72	.19	13,906.04	2.34	.98
FINLAND	944.89	.23	.06	2,480.64	.42	.17
CZECHO-SLOVAKIA	5,218.49	1.29	.33	12,302.12	2.07	.87
SWITZERLAND	1,896.19	.47	.12	8,992.18	1.51	.63
HOLLAND	1,299.42	.32	.08	5,502.63	.92	.39
DENMARK	1,902.97	.47	.12	5,259.16	.88	.37
HAVANA	4,850.00	1.20	.31	6,772.31	1.14	.48
CRISTOBAL	6,669.24	1.65	.43	10,802.86	1.81	.76
SALES OF FOREIGN RIGHTS	1,858.42	.46	.12	5,161.37	.87	.36
TOTAL FOREIGN	$404,248.35	100.00%	25.89%	$595,677.68	100.00%	42.01%
UNITED STATES	1,084,374.37		69.46	765,275.46		53.97
CANADA	72,530.00		4.65	57,106.97		4.02
TOTAL FOREIGN & DOMESTIC	$1,561,152.72		100.00%	$1,418,060.11		100.00%

SALES OF FOREIGN RIGHTS

		1931		1930	
FRANCE	AUSTRIA-HUNGARY	$ -0-	-0-%	$ 750.00	.05%
	BULGARIA	-0-	-0-	15.00	-0-
	YUGO-SLAVIA	-0-	-0-	175.00	.01
	ROUMANIA	47.50	-0-	150.00	.01
	THE BALKANS	-0-	-0-	17.50	-0-
	GREECE	92.50	.01	147.50	.01
	TURKEY	192.77	.01	133.79	.01
	POLAND	-0-	-0-	325.00	.02
	BALTIC	-0-	-0-	75.00	.01
	PORTUGAL	4.30	-0-	150.00	.01
	EGYPT	-0-	-0-	535.18	.04
UNITED STATES					
	PORTO RICO	41.35	-0-	152.40	.01
	SOUTH AFRICA	1,375.00	.09	1,950.00	.14
	RUSSIA	-0-	-0-	585.00	.04
	STRAIT-SETTLEMENTS) DUTCH-EAST-INDIES)	105.00	.01	-0-	-0-
		$1,858.42	.12%	$5,161.37	.36%

COMPARISON OF PROFIT ON SALES OF ACCESSORIES
BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 AND 1931
FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 651.70	10.07%	1.14%	$ 473.55	3.53%	1.00%
FAR EAST	68.61	1.06	.12	5.04	.04	.01
ARGENTINE	552.71	8.54	.96	377.28	2.81	.80
CONTINENTAL EUROPE	2,787.36	43.07	4.86	1,774.20	13.22	3.75
PERU	-0-	-0-	-0-	43.42	.32	.09
MEXICO	43.07	.67	.07	452.12	3.37	.96
ENGLAND	5,250.51	81.14	9.15	9,720.05	72.41	20.53
FRANCE	757.46	11.70	1.32	710.60	5.29	1.50
GERMANY	-0-	-0-	-0-	305.06	2.27	.65
AUSTRALIA	777.05	12.01	1.36	2,086.24	15.54	4.41
BELGIUM	193.83	2.99	.34	479.70	3.58	1.02
NORWAY	27.94	.43	.05	132.89	.99	.28
SWEDEN	226.61	3.50	.39	563.65	4.20	1.19
CZECHO-SLOVAKIA	21.30	.33	.04	200.82	1.50	.42
SWITZERLAND	76.19	1.18	.13	20.63	.15	.04
HOLLAND	-0-	-0-	-0-	254.59	1.90	.54
DENMARK	270.85	4.18	.47	154.15	1.15	.33
HAVANA	223.03	3.45	.39	80.53	.60	.17
CRISTOBAL	1,085.61	16.78	1.89	40.97	.31	.09
TOTAL FOREIGN	$6,470.97	100.00%	11.28%	$13,422.76	100.00%	28.36%
UNITED STATES	46,208.54		80.53	30,315.19		64.04
CANADA	4,703.85		8.19	3,598.16		7.60
TOTAL FOREIGN & DOMESTIC	$57,383.36		100.00%	$47,336.11		100.00%

COMPARISON OF OTHER INCOME

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 AND 1931.

FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 522.03	8.61%	2.14%	$ 192.93	6.21%	1.14%
FAR EAST	854.75	14.09	3.51	-0-	-0-	-0-
ARGENTINE	2,192.77	36.15	9.02	481.66	15.51	2.85
CHILE	102.53	1.69	.42	-0-	-0-	-0-
CONTINENTAL EUROPE	-0-	-0-	-0-	65.02	2.09	.39
PERU	-0-	-0-	-0-	39.37	1.27	.23
MEXICO	98.17	1.62	.40	200.07	6.44	1.19
ENGLAND	60.39	1.00	.25	40.74	1.31	.24
FRANCE	1,383.08	22.80	5.69	1,461.31	47.69	8.77
GERMANY	65.62	1.08	.27	383.86	12.36	2.27
AUSTRALIA	94.21	1.55	.39	-0-	-0-	-0-
NORWAY	11.13	.18	.05	104.54	3.36	.61
SWEDEN	4.73	.08	.02	38.42	1.24	.23
FINLAND	52.50	.87	.22	-0-	-0-	-0-
CZECHO-SLOVAKIA	463.07	7.63	1.90	23.86	.77	.14
SWITZERLAND	-0-	-0-	-0-	13.54	.44	.08
DENMARK	160.68	2.65	.66	40.58	1.31	.24
TOTAL FOREIGN	$ 6,065.66	100.00%	24.94%	$ 3,105.90	100.00%	18.38%
UNITED STATES	16,601.39		68.26	12,097.61		71.61
CANADA	1,653.86		6.80	1,691.53		10.01
TOTAL FOREIGN & DOMESTIC.	$24,320.91		100.00%	$16,895.04		100.00%

NO.7

COMPARISON OF CORPORATION'S SHARE OF PRINTS, DUTY, CENSORSHIP, ETC.

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 AND 1931

FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 23.80	.05%	.04%	$ -	-%	-.0 %
FAR EAST	573.40	1.22	.90	149.50	.34	.25
ARGENTINE	3,889.11	8.30	6.09	2,092.17	4.79	3.46
CHILE	1,392.13	2.97	2.18	2,686.49	6.15	4.44
CONTINENTAL EUROPE	5,569.49	11.89	8.73	6,048.11	13.86	10.00
MEXICO	2,019.82	4.31	3.16	2,669.45	6.12	4.41
ENGLAND	13,369.73	28.54	20.95	6,531.67	14.97	10.80
FRANCE	9,179.37	19.59	14.38	8,990.98	20.60	14.85
GERMANY	48.28	.10	.07	1,779.84	4.07	2.94
AUSTRALIA	5,307.27	11.33	8.32	4,229.01	9.69	6.99
BELGIUM	313.79	.67	.49	753.69	1.73	1.25
NORWAY	274.83	.59	.43	301.33	.69	.50
SWEDEN	15.77	.03	.02	278.55	.64	.46
FINLAND	80.36	.17	.13	99.45	.23	.16
CZECHO-SLOVAKIA	1,287.10	2.75	2.02	649.23	1.48	1.07
SWITZERLAND	203.79	.43	.32	967.45	2.22	1.60
HOLLAND	55.54	.12	.09	1,209.85	2.77	2.00
DENMARK				511.62	1.17	.84
HAVANA	1,759.72	3.76	2.76	904.35	2.07	1.49
CRISTOBAL	1,503.48	3.21	2.36	2,802.34	6.42	4.63
TOTAL FOREIGN	$ 46,848.32	100.00%	73.48%	$ 43,650.21	100.00%	72.14%
UNITED STATES	13,195.61		20.68	11,913.92		19.69
CANADA	3,764.29		5.90	4,939.32		8.17
TOTAL FOREIGN & DOMESTIC	$ 63,808.22		100.00%	$ 60,503.45		100.00%

AC

COMPARISON OF EXCHANGE OPERATING EXPENSES — NO. 6

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 AND 1931

FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 7,309.56	3.24%	1.07%	$12,186.07	5.40%	1.91%
FAR EAST	9,968.83	4.42	1.46	3,043.80	1.35	.48
ARGENTINE	11,386.36	5.05	1.67	10,549.09	4.67	1.65
CHILE	2,942.33	1.31	.43	3,397.21	1.51	.53
CONTINENTAL EUROPE	22,414.81	9.94	3.29	24,411.68	10.83	3.83
PERU	-0-	-0-	-0-	2,977.76	1.32	.47
MEXICO	4,774.35	2.12	.70	6,213.91	2.76	.98
ENGLAND	81,215.43	36.03	11.90	65,266.95	28.92	10.24
FRANCE	22,549.92	10.00	3.30	20,196.56	8.95	3.17
GERMANY	970.85	.43	.14	2,223.31	.98	.35
AUSTRALIA	24,779.05	10.98	3.63	32,651.10	14.47	5.12
BELGIUM	4,377.87	1.94	.64	3,523.33	1.56	.55
NORWAY	2,184.32	.96	.32	2,643.88	1.17	.42
SWEDEN	3,270.76	1.45	.48	8,439.03	3.74	1.32
FINLAND	534.74	.24	.08	933.99	.41	.15
CZECHO SLOVAKIA	4,178.33	1.85	.61	4,613.96	2.04	.72
SWITZERLAND	1,951.18	.87	.29	2,408.93	1.07	.38
HOLLAND	1,771.14	.79	.26	2,125.66	.94	.33
DENMARK	2,117.36	.94	.31	2,137.01	.95	.34
HAVANA	6,270.56	2.78	.92	7,270.81	3.20	1.14
CRISTOBAL	10,509.52	4.66	1.54	8,502.82	3.77	1.33
TOTAL FOREIGN	$225,417.51	100.00%	33.04%	$225,725.97	100.00%	35.41%
UNITED STATES	420,762.76		61.67	381,203.70		59.79
CANADA	36,138.00		5.29	30,599.78		4.80
TOTAL FOREIGN & DOMESTIC	$682,318.27		100.00%	$637,529.45		100.00%

NO. 9

COMPARISON OF OTHER EXPENSES

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 & 1931

FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH.

	1 9 3 1			1 9 3 0		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 1,681.64	2.98%	[illegible]	$ 2,546.40	7.73%	[illegible]
FAR EAST	1,729.89	10.31	3.70	48.78	[illegible]	[illegible]
ARGENTINE	432.80	2.31	.83	1,098.23	[illegible]	[illegible]
CHILE	218.52	1.17	.42	2,115.87	6.42	[illegible]
CONTINENTAL EUROPE	[illegible]	[illegible]	1.53	124.37	[illegible]	[illegible]
PERU	-0-	-0-	-0-	72.02	.22	[illegible]
MEXICO	274.22	1.47	.53	287.26	.87	[illegible]
ENGLAND	1,797.06	9.60	3.45	1,878.11	5.70	[illegible]
FRANCE	2,541.17	13.57	4.87	620.43	1.88	[illegible]
GERMANY	4,393.51	23.47	8.43	20,396.75	61.90	[illegible]
AUSTRALIA	1,016.91	5.43	1.95	1,227.98	3.73	2.41
BELGIUM	52.75	.31	.11	71.27	.22	.14
NORWAY	27.19	.15	.05	32.38	.10	.06
SWEDEN	123.57	.66	.24	56.44	.17	.11
CZECHO-SLOVAKIA	283.08	1.51	.54	59.63	.18	.12
SWITZERLAND	41.32	.22	.08	24.12	.07	.05
HOLLAND	371.41	1.98	.71	413.49	1.25	.81
DENMARK	50.38	.27	.10	28.52	[illegible]	[illegible]
HAVANA	1,687.05	9.02	3.24	1,709.49	5.19	3.36
CRISTOBAL	943.28	5.04	1.81	140.91	.42	[illegible]
TOTAL FOREIGN	$18,722.31	100.00%	35.91%	$32,952.65	100.00%	[illegible]
UNITED STATES	30,579.21		58.65	14,762.85		[illegible]
CANADA	2,838.60		5.44	3,226.35		[illegible]
TOTAL FOREIGN & DOMESTIC	$52,140.12		100.00%	$50,241.85		[illegible]

NO.10

COMPARISON OF LOSS ON FOREIGN EXCHANGE

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 AND 1931

FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRASIL	$ 4,845.52	217.53%	219.52%	$ 1,648.63	13.74%	13.13%
FAR EAST	11.92	.53	.54	-o-	-o-	-o-
ARGENTINE	2,627.57	117.96	119.04	9,770.90	81.41	77.80
CHILE	73.46	3.30	3.33	777.29	6.48	6.19
CONTINENTAL EUROPE	12.11	.54	.55	18.03	.15	.14
PERU	-o-	-o-	-o-	40.02	.33	.32
MEXICO	674.21	30.27	30.54	173.86	1.45	1.38
ENGLAND	432.00	19.42	19.57	1,859.64	15.50	14.81
FRANCE	13.47	.61	.61	14.75	.12	.12
GERMANY	-o-	-o-	-o-	143.00	1.20	1.14
AUSTRALIA	300.21	13.48	14.62	1,203.78	10.03	9.59
BELGIUM	3.32	.15	.15	4.11	.04	.03
NORWAY	-o-	-o-	-o-	.85	.01	.01
SWEDEN	6.39	.29	.29	13.34	.11	.11
FINLAND	2.22	.10	.10	7.27	.06	.06
CZECHO-SLOVAKIA	.04	-o-	-o-	2.66	.02	.02
SWITZERLAND	.28	.01	.01	2.00	.02	.02
HOLLAND	1.74	.08	.08	.91	.01	.01
DENMARK	2.11	.12	.12	5.41	.05	.04
TOTAL FOREIGN	$ 2,227.52	100.00%	100.92%	$12,001.77	100.00%	95.57%
UNITED STATES	20.07		.92	556.48		4.43
TOTAL FOREIGN & DOMESTIC	$ 2,207.29		100.00%	$12,558.25		100.00%

NO. 11

COMPARISON OF TOTAL EXPENSES

BY COUNTRIES FOR THE FIRST THREE MONTHS OF 1930 AND 1931

FOREIGN FOR TWO MONTHS EXCEPT GERMANY FOR ONE MONTH

	1931			1930		
	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC	AMOUNT	RATIO TO TOTAL FOREIGN	RATIO TO TOTAL FOREIGN & DOMESTIC
BRAZIL	$ 13,860.72	3.78%	1.08%	$ 13,293.94	3.14%	[illegible]
FAR EAST	12,484.04	3.41	.97	3,242.08	.77	[illegible]
ARGENTINE	13,089.70	3.57	1.02	23,504.39	5.56	[illegible]
CHILE	4,626.44	1.26	.36	8,976.86	2.12	[illegible]
CONTINENTAL EUROPE	29,272.61	7.99	2.28	30,963.85	7.32	[illegible]
PERU	-0-	-0-	-0-	3,089.82	.73	[illegible]
MEXICO	7,742.60	2.11	.60	9,364.48	2.21	[illegible]
ENGLAND	148,507.85	40.54	11.58	151,576.[illegible]	[illegible]	[illegible]
FRANCE	37,334.15	10.19	2.91	32,6[illegible]	[illegible]	[illegible]
GERMANY	[illegible]	1.48	.48	24,256.[illegible]	[illegible]	[illegible]
AUSTRALIA	41,046.64	11.20	3.20	54,796.28	12.95	[illegible]
BELGIUM	8,338.92	2.28	.65	7,2[illegible].14	1.71	[illegible]
NORWAY	2,699.76	.74	.21	4,552.28	1.08	[illegible]
SWEDEN	3,724.58	1.02	.29	10,687.15	2.53	[illegible]
FINLAND	991.53	.27	.08	2,[illegible].03	.48	[illegible]
CZECHO-SLOVAKIA	7,030.59	1.92	.55	8,806.88	2.08	[illegible]
SWITZERLAND	2,677.72	.73	.21	6,286.00	1.49	[illegible]
HOLLAND	2,[illegible]	.60	.17	3,[illegible].31	.88	[illegible]
DENMARK	2,[illegible].11	.72	.21	2,[illegible].54	.63	[illegible]
HAVANA	9,719.35	2.65	.76	9,[illegible].65	2.33	[illegible]
CRISTOBAL	12,954.28	3.54	1.01	11,446.07	2.71	[illegible]
TOTAL FOREIGN	$ 366,329.16	100.00%	28.56%	$ 422,956.38	100.00%	[illegible]
UNITED STATES	870,[illegible].88		67.89	772,420.19		[illegible]
CANADA	45,577.31		3.55	40,495.95		[illegible]
TOTAL FOREIGN & DOMESTIC	$1,282,657.35		100.00%	$1,242,912.52		100.00%

UNITED ARTISTS CORPORATION-SUBSIDIARIES AND BRANCHES-

AS AT APRIL 4th, 1931-FOREIGN AS AT FEBRUARY 28th,

EXCEPT GERMANY AS AT JANUARY 31st, 1931

ASSETS	DELAWARE 4/4/31	CONTINENTAL EUROPE 2/28/31	BRAZIL 2/28/31	FAR EAST 2/28/31	ARGENTINE 2/28/31	CHILE 2/28/31	CANADA 4/4/31	MEXICO 2/28/31	ENGLAND 2/28/31	FRANCE 2/28/31	GERMANY 1/31/31	AUSTRALIA 2/28/31
Cash in Banks and on Hand	$1,560,796.36	$ 31,965.33	$ 9,271.24	$ 5,106.88	$ 35 [illegible]79.70	$ 1,635.07	$ 93,834.55	$ 3,552.26	$ 116,758.32	$ 61,296.77	$ 4,818.16	$122,013.8
Notes Receivable					1[illegible]75.33							
Accounts Receivable:												
From Producers	34,295.97	30,241.21	4,383.11	6,026.38	3[illegible]0.44	1,626.69	863.78	6,102.62	180,057.30	46,993.97	33,921.81	11,520.4
From Exhibitors	590,048.04	32,547.03	5,609.38	43,696.40	3[illegible]7.90	2,976.83	13,606.46	9,128.31	494,894.37	94,781.16		37,616.1
Miscellaneous	231,735.40	252.79	2.85	14,608.30					7,055.51	50,235.07	33,737.79	382.7
Inventories:												
Accessories on Hand and in Transit	77,523.75	14,959.85	4,138.99	2,916.50	1[illegible]4.66	1,450.11	4,356.60	2,292.58	27,639.35	23,758.73	1,381.17	18,915.9
Prints in Transit	6,407.21		5,311.89	6,691.03	[illegible]9.85	1,904.03		975.24	5,800.58	25,498.01	2,465.52	8,798.3
Picture Rights	33,547.47									3,320.90		
Miscellaneous Deposits	13,541.14	75.60	81.30	782.26		145.98	641.19	272.93	1,255.60	6,949.92		380.8
Cash Surrender Value of Life Insurance Policies	55,731.00											
Fund for Escrow Dividends	20,426.12											
Furniture and Fixtures and Improvements	168,680.52	5,494.00	11,096.80	536.27	9,[illegible]5.40	2,830.07	16,967.66	2,706.29	34,776.61	40,712.05	310.75	22,186.9
Investments in and Advances to: Subsidiaries and Branches	378,034.49			37,000.85					134,193.19			
Deferred Charges-Prepaid Rent-Taxes-Insurance,Etc.	80,795.83	1,620.03	1,631.90	5,519.45	[illegible]2.00	.68	343.69	469.14	2,167.33	6,715.13	61.77	3,707.9
Artists Contracts	40,000.00											
	$3,291,553.32	$ 117,178.84	$43,526.26	$122,886.92	$1[illegible]8.28	$12,569.46	$130,613.93	$25,499.39	$1,004,552.16	$360,261.71	$76,696.17	$233,457.4
LIABILITIES												
Owing to Producers	857,514.28	52,465.03	4,400.38	55,780.75	2[illegible]8.82	3,992.36	37,972.56	4,664.64	292,177.55	24,662.87	52,163.98	63,901.6
Accounts Payable and Accrued Expenses	373,940.08	31,218.93	817.05	3,354.08	2,[illegible]0.60		2,634.71	357.51	157,005.91	46,122.63	350.45	38,696.4
Intercompany Accounts Payable		24,035.94	35,488.11		4[illegible]0.57	8,961.27	63,919.55	22,742.32		112,463.22	111,675.08	56,540.9
Payments in Advance of Film Service: Exhibitors	126,165.80		1,315.76	38,805.61	17,[illegible]2.15		4,541.71	25.53	2,451.48	29,435.27		346.8
Foreign Rights	71,856.44									23,950.00		
Deferred Credits	21,799.15		114.48	22,679.42	[illegible]3.51	106.18		1,420.31	4,254.39	64,192.83		688.4
Reserve for Income Taxes	47,193.99	427.58					2,743.42		15,558.85			5,459.3
Reserve for Doubtful Accounts	27,733.64	252.79					1,242.13		14,600.00	1,311.37	1,562.78	
Reserve for Depreciation: Furniture and Fixtures and Improvements	89,383.02	1,654.58	6,295.83	306.27	6,[illegible]8.57	851.54	3,308.57	1,567.62	9,037.79	22,245.33		6,694.9
Reserve for Allowances to Exhibitors	56,829.61											
Reserve for Contingencies	40,665.71	11,084.84					1,710.45					
Reserve for Dividends Declared Held in Escrow	20,426.12											
Capital Stock Common	40,000.00						10,000.00	1,500.00	36,375.00	1,975.00	95,180.00	21,797.4
Surplus	1,518,103.48	3,381.25	6,905.37	1,960.79	12,[illegible]3.25	1,361.89	2,244.71	66,778.54	473,090.69	23,902.98	184,176.09	38,948.6
	$ 3,291,553.32	$117,178.84	$43,526.26	$122,886.92	$12[illegible]	$12,569.46	$130,613.93	$25,499.39	$1,004,552.16	$360,261.71	$ 76,696.17	$233,457.4

PORATION-SUBSIDIARIES AND BRANCHES-CONSOLIDATING BALANCE SHEET

[illegible] 1931-FOREIGN AS AT FEBRUARY [illegible] 1931

ERT GERMANY AS AT JANUARY 31st, 1931

	MEXICO 2/28/31	ENGLAND 2/28/31	FRANCE 2/28/31	GERMANY 1/31/31	AUSTRALIA 2/28/31	BELGIUM 2/28/31	NORWAY 2/28/31	SWEDEN 2/28/31	FINLAND 2/28/31	CZECHO SLOVAKIA 2/28/31	SWITZERLAND 2/28/31	[illegible]	DENMARK 2/28/31	ELIMINATIONS	TOTAL
55	$ 3,552.28	$ 116,752.32	$ 61,296.77	$ 4,818.16	$122,013.64	$29,089.40	$ 2,563.91	$ 10,218.45	$4,441.42	$ 4,382.14	$ 2,089.66	[illegible]	$ 7,063.45		$ 2,137,[illegible]
															14,478.33
78	6,102.62	180,057.30	46,993.97	33,321.81	11,580.49	5,368.58	4,182.69	7,363.77	1,650.85	5,999.52	3,030.31	[illegible]	4,055.65		[illegible]
46	9,128.31	494,894.37	94,781.16		37,616.17	4,284.52	1,566.71	2,842.73	126.50	8,752.40	7,520.17	[illegible]	2,196.30		[illegible]
		7,055.51	50,235.07	33,737.79	382.72		11.14		53.26	941.51		[illegible]			[illegible]
30	2,292.58	27,639.33	23,758.73	1,384.17	18,915.93	2,107.69	391.72	907.43		2,949.13	1,165.84	[illegible]	2,866.91		[illegible]
	975.84	5,380.56	25,496.01	2,465.52	2,798.97							[illegible]			66,259.84
			3,320.90								319.21				37,[illegible]
9	272.93	1,255.60	6,949.92		380.84	404.74		113.77		627.35	9.63		244.43		25,[illegible]
															58,731.02
															40,426.12
6	2,706.89	34,776.61	40,712.05	316.39	21,126.51	2,364.11	871.51	2,879.71		6,134.16	1,138.69	[illegible]	1,840.01		33[illegible]
		134,153.19				5,724.66	40,656.98	85,108.74	2,412.92				2[illegible]	686,904.09	—
9	469.14	2,167.33	6,715.13	61.17	3,707.98	640.49				2,104.01	100.63	[illegible]			[illegible]
															[illegible]
	$25,499.39	$1,004,552.16	$360,261.71	$76,696.17	$[illegible]457.05	$52,984.41	$50,244.66	$108,226.60	$8,684.95	$30,891.66	$15,374.16	[illegible]	$[illegible]283.87	$686,904.09	$ 5,[illegible]
	4,664.61	292,177.85	24,662.87	52,163.99	63 [illegible]01.76	11,813.29	2,540.90	4,015.40	1,087.47	8,169.93	6,119.61	[illegible]	3,813.02		1,518,[illegible]
	357.51	157,005.91	46,182.63	350.45	38 [illegible]6.17	3,901.47	4,206.82	4,160.46	505.81	12,627.89	982.76	[illegible]	814.46		[illegible]
	82,742.32		112,463.82	111,675.08	56,[illegible]0.98					3,100.06	6,[illegible]	[illegible]		587,130.13	—
	85.53	2,451.48	39,435.28		[illegible]46.27					500.11	182.91	[illegible]	3.13		[illegible]
			25,950.00												[illegible]
	1,420.31	4,254.39	64,192.83		6[illegible].01							[illegible]			[illegible]
		15,598.85			5 [illegible]99.19	700.93			.72			[illegible]			[illegible]
		14,600.00	1,311.37	1,[illegible]2.78								[illegible]			[illegible]
	1,567.62	9,037.79	22,245.53		6 [illegible]8.02	1,066.86	598.35	1,961.77		1,519.83	410.42	[illegible]	773.77		[illegible]
															56,829.61
															53,[illegible].00
															80,426.12
	1,500.00	36,375.00	1,975.00	95,120.00	82,750.00	2,760.00	2,609.46	67,[illegible]8.50	6,300.00	7,403.75	1,927.00	[illegible]	13,[illegible]4.80	270,332.76	40,000.00
	66,778.54	[illegible]73,090.69	23,902.98	18[illegible],176.09	[illegible],[illegible]40.65	32,722.26	40,287.53	30,906.47	790.95	2,429.31	-754.[illegible]	[illegible]	623.79	270,598.76	2,062,[illegible].51
	$25,499.39	$1,004,552.16	$360,261.71	$ 76,696.17	$[illegible]457.05	$52,984.41	$50,244.66	$108,226.60	$8,684.95	$30,891.66	$15,374.16	[illegible]	$[illegible]283.87	$686,904.09	$ 5,166,[illegible].18

UNITED ARTISTS CORPORATION

AS AT APRIL

EXCEPT

INTERNATIONAL ARTISTS LTD. AND FOREIGN AS AT FEBRUARY 28th 1931

CHILI AS AT JANUARY 31st. 1931

	DELAWARE 4/4/31	CONTINENTAL EUROPE 2/28/31	BRAZIL 2/28/31	FAR EAST 2/28/31	ARGENTINE 2/28/31	[illegible]	CANADA 4/4/31	MEXICO 2/28/31	ENGLAND 2/28/31	FRANCE 2/28/31	GERMANY 1/31/31	AUSTRALIA 2/28/31	[illegible]
INCOME													
Gross Film Rentals	$4,140,351.31	$58,784.71	$11,689.66	$33,693.19	$46,371.39	[illegible]	$240,968.80	$14,600.59	$655,548.23	$62,543.19	$10,757.06	$96,668.90	[illegible]
Gross Sale of Foreign Rights	30,334.84									5,880.75			
	4,170,685.55	58,784.71	11,689.66	33,693.19	46,371.39	[illegible]	240,968.80	14,600.59	655,548.23	67,423.94	10,757.06	96,668.90	
Less Producers' Participation Played and Earned	3,044,457.70	30,045.99	5,848.04	20,171.72	23,833.07	[illegible]	168,338.80	8,605.71	456,957.84	30,964.37	5,382.12	48,366.62	
Less Producer's Participation-Sale of Foreign Rights	28,812.89									5,543.68			
	3,073,270.59	30,045.99	5,848.04	20,171.72	23,833.02	[illegible]	168,338.80	8,605.71	456,957.84	36,508.05	5,382.12	48,366.62	
Corporate Share - Played and Earned	1,095,893.61	28,678.72	5,781.62	13,521.47	23,138.37	[illegible]	72,530.00	5,994.88	198,590.99	30,578.82	5,374.94	48,302.28	
Corporate Share - Sale of Foreign Rights	1,521.25									337.07			
	1,097,414.86	28,678.72	5,781.62	13,521.47	23,138.37	[illegible]	72,530.00	5,994.88	198,590.99	30,915.89	5,374.94	48,302.28	
Profit on Sale of Accessories - Domestic	45,779.60						4,703.85						
Profit on Sale of Accessories - Foreign	1,737.98	2,791.36	651.70	68.61	558.71			383.97	5,850.52	757.46		777.05	
Commission from Foreign Companies	50,966.83												
Income from Foreign Dividends	18,693.79												
Other Income - Domestic	14,488.34						1,653.86						
Other Income - Foreign	2,113.05		522.03	954.75	2,192.71	[illegible]		98.17	60.39	1,383.08	65.68	94.21	
GROSS INCOME	$1,231,193.55	$85,891.36	$ 6,955.35	$ 14,444.83	$25,883.09	[illegible]	$ 78,887.71	$ 5,709.04	$203,901.89	$33,056.43	$ 5,440.56	$49,173.54	[illegible]
EXPENSES													
Printing, Duties, Censorship, Etc.	16,458.81	5,569.49	83.80	573.40	3,889.11	[illegible]	3,764.89	8,019.82	13,369.73	9,179.37	45.88	5,307.57	
Exchanges' Operating Expenses	437,942.86	22,414.81	7,309.56	9,968.83	11,386.36	[illegible]	36,138.00	4,774.35	81,215.43	22,549.92	970.95	24,739.05	
Home Office Expenses	315,583.61												
Foreign Department Expenses	41,062.16												
Loss on Foreign Exchange	20.23	12.11	4,845.52	11.92	2,627.59	[illegible]		694.21	432.66	13.47		309.51	
Income Tax - Domestic	47,862.76						2,716.42						
Income Tax of Foreign Companies		427.58							15,550.85			5,459.19	
Other Expenses	33,211.54	848.68	1,681.84	1,929.83	432.40	[illegible]	2,838.60	874.22	1,797.06	2,541.17	4,393.51	1,016.91	
Allowances to Exhibitors (Paid from Reserve)	1,785.00						60.00						
Commission to United Artists Corporation									36,999.44	3,077.16		4,833.43	
TOTAL EXPENSES	$893,426.51	$29,272.61	$ 13,860.72	$ 12,484.04	$18,080.70	[illegible]	$ 45,571.31	$ 7,742.60	$148,507.85	$37,334.15	$ 5,409.74	$41,046.64	[illegible]
PROFIT FOR THE PERIOD	337,767.04	5,381.25	6,905.37	1,960.79	12,803.15	[illegible]	33,310.40	2,033.52	55,394.04	4,277.72	30.82	8,126.90	
PROFIT FROM DOMESTIC OPERATIONS	303,775.57						33,310.40						
PROFIT FROM FOREIGN OPERATIONS	33,990.47	5,381.25	6,905.37	1,960.79	12,803.15	[illegible]		2,033.52	55,394.04	4,277.72	30.82	8,126.90	
	337,767.04	5,381.25	6,905.37	1,960.79	12,803.15	[illegible]	33,310.40	2,033.52	55,394.04	4,277.72	30.82	8,126.90	
SURPLUS JANUARY 3rd, 1931	1,858,551.44						31,065.69	54,745.02	417,696.65	88,180.70	164,206.91	35,111.54	
AND PROFIT FOR THE PERIOD	337,767.04	5,381.25	6,905.37	1,960.79	12,803.15	[illegible]	33,310.40	2,033.52	55,394.04	4,277.72	30.82	8,126.90	
AND AMOUNTS PAID ON ALLOWANCES TO EXHIBITORS	1,785.00												
	1,598,103.48	5,381.25	6,905.37	1,960.79	12,803.15	[illegible]	2,244.71	56,778.54	473,090.69	83,908.98	164,176.09	43,238.44	
LESS DIVIDENDS DECLARED	80,000.00											18,693.79	
SURPLUS TO DATE	$1,518,103.48	$5,381.25	$ 6,905.37	$ 1,960.79	$12,803.15	[illegible]	2,244.71	$ [illegible]	$473,090.69	$83,908.98	[illegible]	$24,544.65	[illegible]

...AND BRANCHES CONSOLIDATED WITH HOME OFFICE

...AS AT FEBRUARY 28th. 1931

...RUARY 31st. 1931

	ENGLAND 2/28/31	FRANCE 2/28/31	GERMANY 1/31/31	AUSTRALIA 2/28/31	BELGIUM 2/28/31	NORWAY 2/28/31	SWEDEN 2/28/31	FINLAND 2/28/31	CZECHO SLOVAKIA 2/28/31	SWITZERLAND 2/28/31	HOLLAND 2/28/31	DEN... 2/28/31	...NIA	TOTAL
...59	$695,548.83	$61,543.19	$10,757.06	$96,668.90	$ 23,073.31	$4,668.56	$5,837.32	$1,889.78	$10,257.42	$3,853.50	$3,248.55	$3,...		$5,453,735.87
		5,880.75												36,214.99
...59	695,548.83	67,423.94	10,757.06	96,668.90	23,073.31	4,668.56	5,837.32	1,889.78	10,257.42	3,853.50	3,248.55	3,80...		5,489,950.86
...71	456,957.84	30,964.37	5,382.12	48,366.62	11,840.35	2,335.56	2,918.66	944.89	5,038.93	1,957.31	1,949.13	1,90...		3,814,442.57
		5,543.68												34,356.57
...71	456,957.84	36,508.05	5,382.12	48,366.62	11,840.35	2,335.56	2,918.66	944.89	5,038.93	1,957.31	1,949.13	1,90...		3,906,798.14
...88	198,590.99	30,578.42	5,374.94	48,302.28	11,...	2,333.00	2,918.66	944.89	5,218.49	1,896.19	1,299.42	1,...		1,559,294.30
		337.07												3,858.42
...88	198,590.99	30,915.89	5,374.94	48,302.28	11,838.96	2,333.00	2,918.66	944.89	5,218.49	1,896.19	1,299.42	1,...		1,562,252.72
...97	5,850.51	757.46		777.05	193.63	27.94	226.61		21.30	76.19		27...		50,403.05
														6,900.51
													466.23	-0-
													03.9	-0-
														17,144.20
...17	60.39	1,383.08	65.62	94.21		11.33	4.73	52.50	45.07					3,...
...08	$803,901.89	$33,056.43	$ 5,440.56	$49,173.54	$ 11,...	$2,372.07	$3,190.00	$ 997.39	$ 5,702.96	$1,978.38	$1,299.42	$1,...	560.02	$1,542,856.39
...82	13,369.73	9,179.37	45.28	5,307.57	313.19	274.63	15.77	80.36	1,887.10	203.79	55.54			63,208.29
...35	81,215.43	22,549.92	970.95	24,739.05	4,...	2,164.32	3,270.79	534.74	4,178.33	1,951.18	1,771.14	2,...		682,...
														315,583.61
														41,080.16
...82	432.66	13.47		309.51	3.30		6.39	2.25	.04	.26	1.14	2....		2,...
														50,619.18
	15,550.85			5,459.19	700.93			.78						22,147.2...
...22	1,797.06	2,541.17	4,393.51	1,016.91	58.15	87.29	123.37		803.00	41.32	371.40	50....		52,340.12
														1,785.00
	36,999.44	3,077.16		4,833.43	2,...	233.42	331.05	377.96	1,...	401.69			0 965.23	-0-
...60	$148,587.85	$37,394.25	$ 5,409.70	$41,046.64	$ 8,...	$2,699.76	$3,...	$ 992.53	$ 7,030.59	$2,677.78	$2,...	$2,...	...23	$1,2...
...52	55,394.04	4,277.72	30.82	8,126.90	3,087.87	327.69	574.58	5.86	1,327.73	705.34	900.41	831.72	...79	411,165.87
														337,086.97
...52	55,394.04	4,211.12	30.82	8,126.90	3,047.87	327.69	574.58	5.86	1,327.73	705.34	900.41	831.72	...73	75,...
...52	55,394.04	4,277.72	30.82	8,126.90	3,087.87	327.69	574.58	5.86	1,327.73	705.34	900.41	831.72	...79	411,165.87
...52	417,696.65	28,180.70	184,806.91	39,111.54	89,634.39	40,615.22	31,481.05	785.09	1,101.58	43.14	1,...	207.98	...78	1,723,670.31
...54	55,394.04	4,277.72	30.82	8,126.90	3,087.87	327.69	574.58	5.86	1,327.73	705.34	900.41	831.72	...79	411,165.87
														1,785.00
...54	473,090.69	23,902.98	184,775.09	43,238.44	32,...	40,287.53	30,906.47	790.95	2,...	791.48	2,684.21	623.79	...99	2,142,821.51
				18,693.79										
...54	$473,090.69	$23,902.98	$184,775.09	$24,544.65	$ 32,...	$40,287.53	$30,906.47	$ 790.95	$ 2,...	$ 791.48	$2,684.21	$ 623.79	...93.25	80,000.00
													...58.78	$2,062,...

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST THREE MONTHS OF 1930 AND 1931

NO. 14

D E L A W A R E

INCLUDING HAVANA AND CRISTOBAL

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Gross Film Rentals	$4,140,351.31	99.27%	$2,797,937.75	98.16%
Gross Sale of Foreign Rights	30,334.24	.73	52,410.50	1.84
	4,170,685.55	100.00	2,850,348.25	100.00
Less: Producers' Participation - P. & E.	3,044,457.70	73.00	2,015,081.12	70.70
Producers' Participation - Sale of Foreign Rights	28,812.89	.69	49,783.10	1.74
	3,073,270.59	73.69	2,064,864.22	72.44
Corporate Share - Played and Earned	1,095,693.61	26.27	782,856.63	27.46
Corporate Share - Sale of Foreign Rights	1,521.35	.04	2,627.40	.10
	1,097,414.96	26.31	785,484.03	27.56
Profit on Sale of Accessories	47,517.18	1.14	30,436.69	1.07
Commissions from Foreign Companies	50,966.23	1.22	72,481.93	2.54
Income from Dividends Foreign	18,693.79	.45	-0-	-0-
Other Income	16,601.39	.40	12,097.61	.42
GROSS INCOME	1,231,193.55	29.52	900,500.26	31.59
EXPENSES				
Prints, Duties, Censorship, Etc.	16,458.81	.39	15,620.61	.55
Exchange Operating Expenses	437,542.86	10.49	396,937.33	13.93
Home Office Expenses	315,583.61	7.57	299,865.60	10.52
Foreign Department Expenses	41,062.16	.98	44,062.02	1.55
Other Expenses	33,211.54	.80	16,613.25	.58
Loss on Exchange	20.23	-0-	556.48	.02
Allowances to Exhibitors (paid from reserve)	1,725.00	.04	8,130.00	.29
TOTAL EXPENSES	845,563.75	20.27	781,785.29	27.43
Profit before Providing for Federal Income Taxes	385,629.80	9.25	118,714.97	4.16
Less: Provision for Federal Income Taxes	47,862.76	1.15	18,925.62	.67
NET PROFIT	$ 337,767.04	8.10%	$ 99,789.35	3.50

NOTE: The Statements which follow contain separately:

Delaware
Havana
Cristobal

NO. 15

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST THREE MONTHS OF 1930 AND 1931

D E L A W A R E

EXCLUDING HAVANA AND CRISTOBAL

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO S.
INCOME				
Gross Film Rentals	$4,115,257.72	99.27%	$2,760,927.21	98.14%
Gross Sale of Foreign Rights	30,334.24	.73	52,410.50	1.86
	4,145,591.96	100.00	2,813,337.71	100.00
Less: Producers' Participation - P. & E.	3,030,883.35	73.11	1,995,651.75	70.94
Producers' Participation - Sale of Foreign Rights	28,812.89	.70	49,783.10	1.76
	3,059,696.24	73.81	2,045,434.85	72.70
Corporate Share - Played and Earned	1,084,374.37	26.16	765,275.46	27.20
Corporate Share - Sale of Foreign Rights	1,521.35	.03	2,627.40	.10
	1,085,895.72	26.19	767,902.86	27.30
Profit on Sale of Accessories	46,208.54	1.12	30,315.19	1.08
Commissions from Foreign Companies	50,966.23	1.23	72,481.93	2.57
Income from Dividends Foreign	18,693.79	.45	-0-	---
Other Income	16,601.39	.40	12,097.61	.43
GROSS INCOME	1,218,365.67	29.39	882,797.59	31.38
EXPENSES				
Prints, Duties, Censorship, Etc.	13,195.61	.32	11,913.92	.42
Exchange Operating Expenses	420,762.76	10.15	341,203.70	12.13
Home Office Expenses	315,583.61	7.61	299,885.60	10.66
Foreign Department Expenses	41,062.16	.99	44,062.02	1.57
Other Expenses	30,579.21	.74	14,752.85	.52
Loss on Exchange	20.23	-0-	556.48	.02
Allowances to Exhibitors (paid from reserve)	1,725.00	.04	8,130.00	.29
TOTAL EXPENSES	822,888.12	19.85	760,494.57	27.01
Profit before Providing for Federal Income Taxes	395,477.55	9.54	122,303.02	4.35
Less: Provision for Federal Income Taxes	47,862.76	1.15	18,925.62	.67
NET PROFIT	$ 347,614.79	8.39%	$ 103,377.40	3.68%

D E L A W A R E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
ANALYSIS OF EXCHANGES' OPERATING EXPENSES				
Salaries	$ 253,260.24	6.11%	$ 224,357.86	7.98%
Rent & House Service	34,063.24	.82	33,624.35	1.20
Traveling Expense	76,197.97	1.84	69,605.90	2.48
Stationery & Printing	4,013.74	.10	5,759.83	.20
Telephone & Telegraph	17,035.47	.41	12,952.69	.46
Postage	5,484.66	.13	5,959.35	.21
Freight & Cartage	17,078.22	.41	15,131.59	.54
Miscellaneous	2,746.27	.07	2,703.28	.10
Alterations & Repairs	763.09	.02	1,244.01	.04
Film Maintenance	4,992.26	.12	3,725.76	.13
Screening	955.58	.02	1,236.21	.04
Association Dues	4,192.02	.10	4,963.14	.17
TOTAL	$ 420,762.76	10.15%	$ 381,203.70	13.55%
ANALYSIS OF HOME OFFICE OPERATING EXPENSES				
Salaries Chairman & President	$ 26,000.00	.63%	$ 26,000.00	.93%
Administrative	65,032.52	1.57	69,243.48	2.46
Sales	37,785.67	.91	33,109.26	1.18
Accounting	21,549.17	.52	18,640.16	.66
Advertising & Publicity	11,627.66	.28	19,027.95	.68
Traveling Auditors	3,250.00	.08	3,185.00	.11
Film Maintenance	4,016.75	.10	5,299.46	.19
Rent & House Service	11,136.51	.27	11,976.61	.43
Rental of Equipment	1,005.00	.02	895.57	.03
Traveling Expenses	5,088.44	.12	4,600.16	.16
Traveling Expenses - Auditors	2,954.96	.07	2,836.21	.10
Stationery & Printing	6,538.36	.15	7,594.39	.27
Telephone & Telegraph	11,632.85	.28	6,812.22	.24
Postage	3,487.73	.08	3,498.04	.12
Freight & Cartage	1,644.41	.04	49.50	-0-
Miscellaneous	3,286.20	.08	1,166.88	.04
Legal Expense	15,355.23	.37	12,853.12	.46
Insurance	1,658.54	.04	1,905.76	.07
Alterations & Repairs	1,939.66	.05	1,198.48	.04
Trade Paper Advertising	21,639.06	.52	28,795.06	1.02
General Advertising	2,076.97	.05	145.76	.01
Campaign Books	6,158.84	.15	9,836.03	.35
Exploitation	3,165.24	.08	957.28	.03
Sales Promotion	220.13	.01	190.70	.01
General Publicity	2,029.32	.05	3,164.20	.11
Screening	299.25	.01	823.50	.03
Hays Organization Dues	5,639.80	.13	4,052.13	.14
Hays Special Assessment	1,128.75	.03	1,421.88	.05
Film Maintenance	1,863.17	.04	2,503.03	.09
House Organ	635.63	.02	797.17	.03
Shipping Supplies	445.12	.01	301.71	.01
Corporation's Share of National Advertising	35,892.67	.85	17,093.90	.61
TOTAL	$ 315,583.61	7.61%	$ 299,865.60	10.66%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 16,472.04	.40	$ 2,732.46	.10%
Auditors' Fees	300.00	.01	567.55	.02
Employees' Benefit Plan	2,293.73	.06	2,162.54	.07
Depreciation of Furniture and Fixtures	6,114.98	.15	5,780.24	.21
Transportation on Accessories - Miner	3,737.81	.09	2,564.31	.09
Accessories Given Away	-0-	-0-	24.00	-0-
Miss-Outs, etc.	598.92	.01	931.75	.03
Miscellaneous	1,061.73	.02	-0-	-0-
TOTAL	$ 30,579.21	.74%	$ 14,763.85	.52%

NO.16

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST THREE MONTHS OF 1930 AND 1931

H A V A N A

	1931 AMOUNT	1931 RATIO TO P.& E.	1930 AMOUNT	1930 RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 11,690.60	100.00%	$ 15,367.70	100.00%
Less: Producers' Participation	6,840.60	58.51	8,595.39	55.93
Corporate Share - Played and Earned	4,850.00	41.49	5,772.31	44.07
Profit on Sale of Accessories	223.03	1.91	80.53	.52
GROSS INCOME	5,073.03	43.40	6,852.84	44.59
EXPENSES				
Prints, Duties, Censorship, Etc.	1,759.72	15.05	904.35	5.88
Exchange Operating Expenses	6,270.58	53.64	7,230.81	47.05
Other Expenses	1,689.05	14.45	1,709.49	11.13
TOTAL EXPENSES	9,719.35	83.14	9,844.65	64.06
NET PROFIT	$ 4,646.32	39.74%	$ [illegible]	[illegible]
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 4,070.00	34.82%	$ 4,038.75	26.28%
Rent & House Service	328.95	2.81	403.39	2.62
Traveling Expenses	299.45	2.56	918.49	5.98
Stationery & Printing	88.21	.76	230.13	1.50
Telephone & Telegraph	94.72	.81	127.74	.83
Postage	53.38	.46	58.93	.38
Freight & Cartage	917.56	7.85	810.38	5.27
Miscellaneous	153.09	1.31	105.75	.69
Alterations & Repairs	1.50	.01	322.50	2.10
Film Maintenance	113.72	.97	64.75	.42
Association Dues	150.00	1.28	150.00	.98
TOTAL	$ 6,270.58	53.64%	$ 7,230.81	47.05%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 422.50	3.61%	$ 715.98	4.66%
Interest & Bank Expenses	93.51	.80	129.76	.84
Duty on Accessories	321.36	2.75	94.43	.61
Advertising	131.50	1.12	165.00	1.08
Depreciation of Furniture & Fixtures	32.16	.28	36.96	.24
Auditors' Fees	200.00	1.71	550.00	3.58
Legal Expenses	375.00	3.21	-0-	-0-
Miscellaneous	113.02	.97	17.36	.11
TOTAL	$ 1,689.05	14.45%	$ 1,709.49	11.13%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST THREE MONTHS OF 1930 AND 1931
C R I S T O B A L

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 13,402.99	100.00%	$ 21,642.84	100.00%
Less: Producers' Participation	6,733.75	50.24	10,833.98	50.06
Corporate Share - Played and Earned	6,669.24	49.76	10,808.86	49.94
Profit on Sale of Accessories	1,085.61	8.10	40.97	.19
GROSS INCOME	7,754.85	57.86	10,849.83	50.13
EXPENSES				
Prints, Duties, Censorship, Etc.	1,503.48	11.22	2,802.34	12.95
Exchange Operating	10,509.52	78.41	8,502.82	39.29
Other Expenses	943.28	7.04	140.91	.65
TOTAL EXPENSES	12,956.28	96.67	11,446.07	52.89
NET PROFIT	$ 5,201.43	38.81%	$ 596.24	[illegible]
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 5,393.07	40.24%	$ 3,876.34	17.91
Rent & House Service	419.16	3.13	292.43	1.35
Traveling Expense	2,969.60	22.15	2,902.46	13.41
Stationery & Printing	387.27	2.89	324.32	1.50
Telephone & Telephone	420.03	3.13	540.01	2.50
Postage	172.31	1.28	101.68	.47
Freight & Cartage	524.97	3.92	419.83	1.94
Miscellaneous	129.02	.96	18.08	.09
Alterations & Repairs	-0-	-0-	11.50	.06
Film Maintenance	86.59	.65	.67	-0-
Screening	-0-	-0-	6.00	.01
Association Dues	7.50	.06	7.50	.03
TOTAL	$ 10,509.52	78.41%	$ 8,502.82	39.29%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 60.15	.45%	$ 53.43	.25
Interest & Bank Expenses	78.35	.59	28.78	.13
Advertising	284.33	2.12	29.32	.14
Legal Expenses	261.29	1.95	-0-	-0-
Miscellaneous	259.16	1.93	29.38	.13
TOTAL	$ 943.28	7.04%	$ 140.91	.65

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

CONTINENTAL EUROPE

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 58,724.71	100.00%	$ 114,582.72	100.00%
Less: Producers' Participation	30,045.99	51.16	57,316.81	50.02
Corporate Share - Played and Earned	28,678.72	48.84	57,265.91	49.9%
Profit on Sale of Accessories	2,787.36	4.75	1,774.29	1.55
Other Income	-o-	-o-	65.02	.06
GROSS INCOME	25,891.36	44.09	55,556.64	48.49
EXPENSES				
Prints, Duties, Censorship, Etc.	5,569.49	9.48	6,048.11	5.28
Exchange Operating Expenses	22,414.81	38.17	24,433.68	21.32
Other Expenses	848.62	1.45	124.37	.11
Income Tax	427.58	.73	375.72	.33
Loss on Exchange	12.11	.02	13.03	.02
TOTAL EXPENSES	29,272.61	49.85	30,963.85	27.02
NET PROFIT	$ 3,381.25	5.76%	$ 24,592.79	21.47%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 11,314.41	19.27%	$ 14,948.58	13.05%
Rent & House Service	1,878.60	3.20	1,965.57	1.72
Traveling	1,815.06	3.09	1,595.27	1.39
Stationery & Printing	592.97	1.01	614.55	.54
Telephone & Telegraph	397.17	.68	565.28	.49
Postage	509.29	.87	401.75	.35
Freight & Cartage	1,165.24	1.98	1,145.10	1.00
Insurance	239.36	.41	292.97	.25
Advertising & Publicity	2,466.18	4.20	1,823.98	1.59
Legal Expense	153.42	.26	30.35	.03
Film Maintenance	123.05	.21	53.73	.05
Association Dues	20.48	.03	25.71	.02
Alterations and Repairs	107.89	.18	50.43	.04
Miscellaneous	541.08	.92	437.11	.38
Supervision	1,090.61	1.86	483.30	.42
TOTAL	$22,414.81	38.17%	$ 24,433.68	21.32%
OTHER EXPENSES				
Taxes	$ 1.70	-o- %	$ 46.82	.04%
Depreciation of Furniture & Fixtures	210.06	.36	76.74	.07
Bank Charges	-o-	-o-	.81	-o-
Miscellaneous	636.86	1.09	-o-	-o-
TOTAL	$ 848.62	1.45%	$ 124.37	.11%

NO.18A

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1930 AND 1931

I T A L X

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 45,361.40	100.00%	$ 78,730.27	100.00%
Less: Producers' Participation	23,360.72	51.50	39,381.49	50.02
Corporate Share - Played and Earned	22,000.68	48.50	39,348.78	49.98
Profit on Sale of Accessories	2,434.50	5.37	1,405.93	1.79
GROSS INCOME	19,566.18	43.13	37,941.85	48.19
EXPENSES				
Prints, Duties, Censorship, Etc.	4,809.28	10.60	4,927.87	6.25
Exchange Operating	17,494.52	38.57	16,249.11	20.64
Other Expenses	699.17	1.54	62.30	.08
Income Tax	356.32	.78	366.32	.47
Loss on Exchange	12.11	.03	23.82	.04
TOTAL EXPENSES	23,371.40	51.52	21,578.98	27.41
NET PROFIT	$ 3,805.22	8.39%	$ 16,362.87	20.78%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 8,379.50	18.47%	$ 9,315.00	11.83%
Rent & House Service	1,683.89	3.71	1,714.61	2.18
Traveling	1,551.21	3.42	1,298.00	1.64
Stationery & Printing	503.08	1.11	440.15	.56
Telephone & Telegraph	328.00	.71	513.14	.65
Postage	276.83	.61	274.03	.35
Freight & Cartage	982.70	2.17	920.63	1.17
Insurance	67.38	.15	166.25	.21
Advertising & Publicity	2,203.63	4.86	731.40	.93
Legal Expense	153.42	.34	30.35	.04
Film Maintenance	108.12	.24	53.23	.07
Association Dues	12.62	.03	17.65	.02
Alterations & Repairs	88.89	.19	46.61	.01
Miscellaneous	535.60	1.18	414.80	.53
Supervision	625.65	1.38	312.76	.40
TOTAL	$17,494.52	38.57%	$ 16,249.11	20.64%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 62.31	.14%	$ 62.30	.08%
Miscellaneous	636.86	1.40	-0-	-0-
TOTAL	$ 699.17	1.54%	$ 62.30	.08%

NO.18 B

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

S P A I N

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO F & E	AMOUNT	RATIO TO F & E
INCOME				
Gross Film Rentals	$ 13,363.31	100.00%	$ 35,852.45	100.00%
Less: Producers' Participation	6,685.27	50.03	17,935.32	50.03
Corporate Share - Played and Earned	6,678.04	49.97	17,917.13	49.97
Profit on Sale of Accessories	356.86	2.67	367.36	1.02
Other Income	-o-	-o-	65.02	.18
GROSS INCOME	6,325.18	47.33	17,614.79	49.13
EXPENSES				
Prints, Duties, Censorship, Etc.	760.21	5.69	1,120.24	3.13
Exchange Operating	4,920.29	36.82	8,184.57	22.83
Other Expenses	149.45	1.12	62.07	.17
Income Tax	71.26	.53	9.40	.03
Loss On Exchange	-o-	-o-	8.59	.02
TOTAL EXPENSES	5,901.21	44.16	9,384.27	26.18
NET PROFIT	$ 423.97	3.17%	$ 8,229.92	22.9[illegible]
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 2,934.91	21.96%	$ 5,633.58	15.71
Rent & House Service	194.71	1.46	250.96	.72
Traveling	263.85	1.98	297.27	.87
Stationery & Printing	89.89	.67	174.40	.48
Telephone & Telegraph	75.17	.56	52.14	.15
Postage	232.46	1.74	127.72	.36
Freight & Cartage	182.54	1.37	224.47	.63
Insurance	171.98	1.29	126.72	.35
Advertising & Publicity	262.55	1.96	1,092.58	3.04
Film Maintenance	14.93	.11	-o-	--
Association Dues	7.86	.06	8.06	.02
Alterations & Repairs	19.00	.14	3.82	.01
Miscellaneous	5.48	.04	22.31	.06
Supervision	464.96	3.48	170.54	.47
TOTAL	$ 4,920.29	36.82%	$ 8,184.57	22.8[illegible]
OTHER EXPENSES				
Taxes	$ 1.70	.01%	$ 46.82	.13
Depreciation of Furniture & Fixtures	147.75	1.11	14.44	.04
Bank Charges	-o-	-o-	.81	--
TOTAL	$ 149.45	1.12%	$ 62.07	.17

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1930 AND 1931

B R A Z I L

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 11,629.66	100.00%	$ 34,033.01	100.00%
Less: Producers' Participation	5,848.04	50.29	17,052.35	50.11
Corporate Share - Played and Earned	5,781.62	49.71	16,980.66	49.89
Profit on Sale of Accessories	651.70	5.60	473.55	1.39
Other Income	522.03	4.49	192.93	.57
GROSS INCOME	6,955.35	59.80	17,647.14	51.85
EXPENSES				
Prints, Duties, Censorship, Etc.	23.80	.20	2.87	.01
Exchange Operating	7,309.56	62.85	12,186.07	35.81
Other Expenses	1,681.84	14.46	2,546.40	7.48
Income Tax	-0-	-0-	212.37	.62
Loss on Exchange	4,845.52	41.67	1,648.63	4.84
TOTAL EXPENSES	13,860.72	119.18	13,293.94	39.06
NET PROFIT	$ 6,905.37	59.38%	$ 4,353.20	12.79%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 5,507.97	47.36%	$ 8,528.13	25.06%
Rent & House Service	661.84	5.69	1,040.64	3.06
Traveling	556.08	4.78	1,193.12	3.50
Stationery & Printing	35.07	.30	180.31	.53
Telephone & Telegraph	143.13	1.23	203.27	.60
Postage	122.18	1.05	226.63	.67
Freight & Cartage	55.39	.48	302.45	.89
Insurance	9.15	.07	3.81	.01
Advertising	36.33	.31	136.24	.40
Legal Expense	11.91	.10	120.84	.36
Film Maintenance	107.00	.92	33.66	.10
Association Dues	47.97	.41	126.97	.37
Miscellaneous	33.84	.29	90.00	.26
TOTAL	$ 7,309.56	62.85%	$ 12,186.07	35.81%

OTHER EXPENSES

Audit Fees	$ 1,077.23	9.26%	$ 1,348.32	3.96%
Taxes	245.14	2.11	415.50	1.22
Depreciation of Furniture & Fixtures	335.70	2.89	658.61	1.93
Bank Charges	23.77	.20	71.21	.21
Uncollectible Accounts	-0-	-0-	52.76	.16
TOTAL	$ 1,681.84	14.46%	$ 2,546.40	7.48%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

F A R E A S T

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 33,693.19	100.00%	$ 61,000.31	100.00%
Less: Producers' Participation	20,171.72	59.87	42,451.23	69.58
Corporate Share - Played and Earned	13,521.47	40.13	18,549.08	30.42
Profit on Sale of Accessories	68.61	.20	5.04	.01
Other Income	854.75	2.54	-0-	-0-
GROSS INCOME	14,444.83	42.87	18,554.12	30.42
EXPENSES				
Prints, Duties, Censorship, Etc.	573.40	1.70	149.50	.25
Exchange Operating	9,968.83	29.59	3,043.80	4.99
Other Expenses	1,929.89	5.73	48.78	.08
Loss on Exchange	11.92	.03	-0-	-0-
TOTAL EXPENSES	12,484.04	37.05	3,242.08	5.32
NET PROFIT	$ 1,960.79	5.82%	$ 15,312.04	25.10%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 6,113.33	18.14%	$ 2,445.19	4.00%
Rent & House Service	75.24	.22	47.86	.08
Traveling	3,133.37	9.30	-0-	-0-
Stationery & Printing	20.63	.06	-0-	-0-
Telephone & Telegraph	401.40	1.19	-0-	-0-
Postage	5.32	.02	-0-	-0-
Advertising & Publicity	49.20	.15	117.15	.20
Legal Expense	99.29	.29	-0-	-0-
Screening	69.01	.20	-0-	-0-
Miscellaneous	140.03	.42	433.60	.71
TOTAL	$ 9,968.83	29.59%	$ 3,043.80	4.99%
OTHER EXPENSES				
Miscellaneous	$ 1,929.89	5.73%	$ 48.78	.08%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

ARGENTINE

	1931 AMOUNT	1931 RATIO TO P. & E.	1930 AMOUNT	1930 RATIO TO P. & E.
INCOME				
Gross Film Rentals	$ 46,371.39	100.00%	$ 36,227.92	100.00%
Less: Producers' Participation	23,233.02	50.10	18,266.79	50.42
Corporate Share of Played & Earned	23,138.37	49.90	17,961.13	49.58
Profit on Sale of Accessories	552.71	1.19	377.28	1.04
Other Income	2,192.77	4.73	481.66	1.33
GROSS INCOME	25,883.85	55.82	18,820.07	51.95
EXPENSES				
Prints, Duties, Censorship, Etc.	3,889.11	8.39	2,092.17	5.78
Exchange Operating	11,386.36	24.55	10,543.09	29.10
Other Expense	432.80	.93	1,098.23	3.03
Loss on Exchange	2,627.57	5.66	9,770.90	26.97
TOTAL EXPENSES	13,050.70	28.21	23,504.39	64.88
NET PROFIT	$ 12,803.15	27.61%	$ 4,684.32	12.93%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 5,201.30	11.22%	$ 5,486.18	15.14%
Rent & House Service	987.27	2.13	1,068.25	2.95
Travelling	729.55	1.57	840.42	2.32
Stationery & Printing	409.27	.88	560.45	1.55
Telephone & Telegraph	470.51	1.01	191.12	.53
Postage	92.53	.20	86.63	.24
Freight & Cartage	226.17	.49	611.77	1.69
Advertising & Publicity	2,168.38	4.68	980.96	2.70
Legal Expense	407.95	.88	344.13	.95
Film Maintenance	373.00	.80	32.07	.09
Association Dues	66.67	.14	-0-	-0-
Miscellaneous	522.90	1.13	341.11	.94
Supervision	269.14	.58	-0-	-0-
TOTAL	$ 11,386.36	24.55%	$ 10,543.09	29.10%

OTHER EXPENSES

Taxes	$ 200.00	.43%	$ 145.29	.40%
Depreciation of Furniture & Fixtures	232.80	.50	308.9[illegible]	.85
Miscellaneous	-0-	-0-	644.03	1.78
TOTAL	$ 432.80	.93%	$ 1,098.23	3.03%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

C H I L E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 6,344.46	100.00%	$ 9,193.67	100.00%
Less: Producers' Participation	3,182.44	50.16	4,641.80	50.49
Corporate Share - Played and Earned	3,162.02	49.84	4,551.87	49.51
Other Income	102.53	1.62	-o-	-o-
GROSS INCOME	3,264.55	51.46	4,551.87	49.51
EXPENSES				
Prints, Duties, Censorship, Etc.	1,392.13	21.94	2,686.49	29.23
Exchange Operating	2,942.33	46.38	3,397.21	36.95
Other Expenses	218.52	3.44	2,115.87	23.01
Loss on Exchange	73.46	1.16	777.29	8.45
TOTAL EXPENSES	4,626.44	72.92	8,976.86	97.64
NET PROFIT	$ 1,361.89	21.46%	$ 424.99	4.62
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 1,359.86	21.43%	$ 2,040.87	22.20%
Rent & House Service	229.20	3.61	186.38	2.03
Traveling	319.21	5.03	223.64	2.43
Stationery & Printing	59.89	.94	47.14	.51
Telephone & Telegraph	75.73	1.20	165.50	1.80
Postage	39.44	.62	38.21	.42
Freight & Cartage	386.64	6.10	728.15	7.92
Advertising & Publicity	65.12	1.03	171.10	1.86
Legal Expenses	48.66	.77	43.75	.48
Film Maintenance	73.20	1.16	25.14	.27
Association Dues	72.99	1.15	-o-	-o-
Miscellaneous	73.56	1.16	69.53	.76
Supervision	269.14	4.24	-o-	-o-
TOTAL	$ 2,942.33	46.38%	$ 3,397.21	36.95%
OTHER EXPENSES				
Taxes	$ 147.76	2.33%	$ 121.30	1.32%
Depreciation of Furniture & Fixtures	70.76	1.11	58.21	.63%
Miscellaneous	-o-	-o-	1,936.07	21.06%
TOTAL	$ 218.52	3.44%	$ 2,115.87	23.01%

NO. 23

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

P E R U

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals			$ 3,344.31	100.00%
Less: Producers' Participation			1,688.11	50.48
Corporate Share - Played and Earned			1,656.20	49.52
Profit on Sale of Accessories			43.42	1.30
Other Income			39.37	1.18
GROSS INCOME			1,738.99	52.00
EXPENSES				
Exchange Operating			2,977.78	89.04
Other Expenses			72.02	2.15
Loss on Exchange			40.02	1.20
TOTAL EXPENSES			3,089.82	92.39
NET PROFIT			$ 1,350.83	40.39%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries			$ 2,120.01	63.39%
Rent & House Service			120.00	3.59
Travelling			24.08	.72
Stationery & Printing			22.64	.68
Telephone & Telegraph			16.54	.49
Postage			157.14	4.70
Freight & Cartage			53.18	1.59
Advertising & Publicity			6.00	.18
Legal Expense			4.04	.12
Film Maintenance			9.60	.29
Miscellaneous			444.55	13.29
TOTAL			$ 2,977.78	89.04%
OTHER EXPENSE				
Depreciation Furniture & Fixtures			$ 72.02	2.15%
TOTAL			$ 72.02	2.15%

NO.24

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST THREE MONTHS OF 1930 AND 1931

C A N A D A

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 240,868.80	100.00%	$ 187,632.85	100.00%
Less: Producers' Participation	168,338.80	69.89	130,525.88	69.56
Corporate Share - Played and Earned	72,530.00	30.11	57,106.97	30.44
Profit on Sale of Accessories	4,703.85	1.95	3,598.16	1.91
Other Income	1,653.86	.69	1,691.53	.90
GROSS INCOME	78,887.71	32.75	62,396.66	33.25
EXPENSES				
Prints,Duties,Censorship,Etc.	3,764.29	1.56	4,939.32	2.63
Exchange Operating Expenses	36,138.00	15.00	30,599.78	16.31
Other Expenses	2,838.60	1.18	3,226.35	1.72
Advances to Exhibitors	60.00	.03	-0-	-0-
TOTAL EXPENSES	42,800.89	17.77	38,765.45	20.66
Profit before providing for Income Taxes	36,086.82	14.98	23,631.21	12.59
Less: Provision for Income Taxes	2,776.42	1.15	1,730.50	.92
NET PROFIT	$ 33,310.40	13.83%	$ 21,900.71	11.67%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 20,879.50	8.67%	$ 17,976.75	9.58%
Rent & House Service	3,263.01	1.35	2,366.34	1.26
Traveling Expenses	6,162.84	2.56	4,850.78	2.59
Stationery & Printing	387.06	.16	440.91	.23
Telephone & Telegraph	1,037.00	.43	903.41	.48
Postage	571.11	.24	610.85	.33
Freight & Cartage	1,944.40	.81	1,991.59	1.06
Miscellaneous	292.29	.12	221.91	.12
Alterations & Repairs	231.39	.10	14.05	.01
Film Maintenance	219.19	.09	343.68	.18
Screening	469.12	.19	255.50	.14
Association Dues	96.87	.04	193.74	.10
Campaign Books	469.58	.19	251.88	.13
Insurance	114.64	.05	178.39	.10
TOTAL	$ 36,138.00	15.00%	$ 30,599.78	16.31%
ANALYSIS OF OTHER EXPENSES				
Taxes	$ 260.38	.11%	$ 1,026.84	.55%
Depreciation of Furniture & Fixtures	630.07	.26	180.93	.09
Uncollectible Accounts	-0-	-0-	745.74	.40
Transportation on Accessories	277.60	.11	182.45	.10
Duty on Accessories	1,183.05	.49	752.07	.40
Miss-Outs,etc.	85.00	.04	17.50	.01
Miscellaneous	25.34	.01	29.00	.01
Hays Organization Dues	377.16	.16	291.82	.16
TOTAL	$ 2,838.60	1.18%	$ 3,226.35	1.72%

NO.25

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1930 AND 1931

M E X I C O

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P. & E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 14,600.59	100.00%	$ 22,833.32	100.00%
Less: Producers' Participation	8,605.71	58.94	13,487.06	59.07
Corporate Share - Played & Earned	5,994.88	41.06	9,346.26	40.93
Profit on Sale of Accessories	383.97	2 63	562.12	1.93
Other Income	98.17	.67	200.07	.88
GROSS INCOME	5,709.08	39.10	9,094.21	39.83
EXPENSES				
Prints, Duties, Censorship, etc.	2,019.82	13.83	2,669.45	11.69
Exchange Operating	4,774.35	32.70	6,233.91	27.30
Other Expenses	274.22	1.88	287.26	1.26
Loss on Exchange	674.21	4.62	173.86	.76
TOTAL EXPENSES	7,742.60	53.03	9,364.48	41.01
NET PROFIT	$ 2,033.52	13.9 %	$ 270.27	1.18%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 3,240.06	22.19%	$ 4,088.47	17.91%
Rent & House Service	309.72	2.12	372.85	1.63
Travelling	130.28	.89	680.93	2.98
Stationery & Printing	59.69	.41	101.37	.44
Telephone & Telegraph	135.68	.93	136.52	.60
Postage	52.59	.36	84.82	.37
Freight & Cartage	358.64	2.46	234.90	1.03
Insurance	40.13	.27	43.47	.19
Advertising & Publicity	30.64	.21	20.62	.09
Legal Expense	163.43	1.12	183.28	.80
Film Maintenance	13.03	.09	30.19	.13
Association Dues	83.55	.57	54.98	.24
Screening	5.61	.04	8.88	.04
Alterations & Repairs	20.56	.14	33.86	.15
Miscellaneous	130.74	.90	158.77	.70
TOTAL	$ 4,774.35	32.70%	$ 6,233.91	27.30%
OTHER EXPENSES				
Taxes	$ 152.33	1.04%	$ 49.48	.22%
Depreciation of Furniture & Fixtures	67.66	.46	70.97	.31
Bank Charges	12.29	.09	5.79	.03
Miscellaneous	41.94	.29	161.02	.71
TOTAL	$ 274.22	1.88%	$ 287.26	1.26%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

E N G L A N D

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 655,548.23	100.00%	$ 815,858.42	100.00%
Less: Producers' Participation	456,957.24	69.71	567,770.01	69.59
Corporate Share - Played and Earned	198,590.99	30.29	248,088.41	30.41
Profit on Sale of Accessories	5,250.51	.80	9,720.05	1.19
Other Income	60.39	.01	40.74	-o-
GROSS INCOME	203,901.89	31.10	257,849.20	31.60
EXPENSES				
Prints, Duties, Censorship, Etc.	13,369.73	2.04	6,531.67	.80
Exchange Operating	81,215.43	12.39	65,266.95	8.00
Other Expenses	1,797.06	.27	1,878.11	.23
Income Taxes	15,558.85	2.37	27,017.15	3.31
Loss on Exchange	430.65	.07	1,859.64	.23
Commissions to U. A. Corporation	36,999.44	5.65	49,022.71	6.01
TOTAL EXPENSES	148,507.85	22.65	151,576.23	18.58
NET PROFIT	$ 55,394.04	8.45%	$ 106,272.97	13.02%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 35,676.32	5.44%	$ 34,040.69	4.17%
Rent & House Service	5,150.96	.79	4,637.04	.57
Travelling	5,943.97	.91	4,887.33	.60
Stationery & Printing	2,184.55	.33	1,168.95	.14
Telephone & Telegraph	1,553.78	.24	1,577.84	.19
Postage	1,538.39	.23	1,690.82	.20
Freight & Cartage	2,560.07	.39	3,225.22	.40
Insurance	878.11	.13	480.89	.06
Advertising & Publicity	13,638.71	2.08	4,854.45	.60
Legal Expenses	1,030.56	.16	550.54	.07
Film Maintenance	329.37	.05	313.07	.04
Association Dues	9.83	-o-	9.84	-o-
Directors' Fees	405.56	.06	405.55	.05
Trade Shows	8,955.52	1.37	5,481.89	.67
Miscellaneous	1,359.73	.21	1,942.83	.24
TOTAL	$ 81,215.43	12.39%	$ 65,266.95	8.00%

OTHER EXPENSES

Audit Fees	$ 425.83	.06%	$ 438.00	.05%
Depreciation of Furniture & Fixtures	947.82	.14	491.72	.06
Miscellaneous	423.41	.07	948.39	.12
TOTAL	$ 1,797.06	.27%	$ 1,878.11	.23%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1930 AND 1931

F R A N C E

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 61,543.19	91.28%	$ 56,071.89	55.7[illegible]%
Gross Sale of Foreign Rights	5,880.75	8.72	44,563.31	44.[illegible]
	67,423.94	100.00	100,635.20	100.00
Less: Producers' Participation-Film Rentals	30,964.37	45.93	28,060.58	27.[illegible]
Less: Producers' Participation-Sale of Foreign Rights	5,543.68	8.22	42,029.30	41.[illegible]
	36,508.05	54.15	70,109.92	69.[illegible]
Corporate Share - Played and Earned	30,578.82	45.35	27,991.31	27.[illegible]
Corporate Share - Sale of Foreign Rights	337.07	.50	2,533.97	2.[illegible]
	30,915.89	45.85	30,525.28	30.[illegible]
Profit on Sale of Accessories	757.46	1.13	710.60	.[illegible]
Other Income	1,383.08	2.05	1,481.31	1.[illegible]
GROSS INCOME	33,056.43	49.03	32,717.19	32.[illegible]
EXPENSES				
Prints, Duties, Censorship, Etc.	9,179.37	13.61	8,930.[illegible]	8.[illegible]
Exchange Operating	22,549.92	33.44	20,196.55	20.07
Other Expenses	2,541.17	3.77	620.43	.[illegible]
Loss on Exchange	13.17	.02	14.75	.[illegible]
Commission to U.A.Corporation	3,077.16	4.57	2,803.59	2.[illegible]
TOTAL EXPENSES	37,394.15	55.37	32,628.30	32.42
NET PROFIT	$ 4,277.72	6.34%	$ 88.89	.09%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 14,907.27	22.11%	$ 13,432.83	13.[illegible]%
Rent & House Service	2,373.79	3.52	1,366.43	1.[illegible]
Traveling	472.68	.70	1,326.06	1.[illegible]
Stationery & Printing	479.75	.71	659.50	.[illegible]
Telephone & Telegraph	1,335.79	1.98	714.79	.[illegible]
Postage	401.23	.60	194.85	.[illegible]
Freight & Cartage	833.46	1.24	647.38	.[illegible]
Insurance	226.96	.34	773.80	.[illegible]
Advertising & Publicity	3,633.49	5.39	1,529.64	1.[illegible]
Legal Expense	373.73	.55	119.65	.[illegible]
Film Maintenance	11.41	.02	67.[illegible]	.[illegible]
Association Dues	98.04	.14	98.04	.[illegible]
Screening	22.68	.03	383.06	.[illegible]
Alterations & Repairs	-o-	-o-	86.27	.[illegible]
Miscellaneous	561.78	.82	501.07	.[illegible]
Supervision	3,172.14	4.71	1,[illegible]	1.[illegible]
TOTAL	$ 22,549.92	33.44%	$ 20,196.55	20.07%
OTHER EXPENSES				
Taxes	$ 954.80	1.42%	$ 66.95	.[illegible]
Depreciation of Furniture & Fixtures	1,134.22	1.77	553.48	.[illegible]
Miscellaneous	392.15	.58	-o-	--
TOTAL	$ 2,541.17	3.77%	$ 620.43	.6[illegible]

NO. 28

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST MONTH OF 1930 AND 1931

G E R M A N Y

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 10,757.06	100.00%	$ 37,831.68	100.00%
Less: Producers' Participation	5,382.12	50.03	18,929.48	50.04
Corporate Share - Played and Earned	5,374.94	49.97	18,902.20	49.96
Profit on Sale of Accessories	-o-	-o-	305.06	.81
Other Income	65.62	.61	383.86	1.01
GROSS INCOME	5,440.56	50.58	19,591.12	51.78
EXPENSES				
Prints, Duties, Censorship, Etc.	45.28	.42	1,779.84	4.70
Exchange Operating Expenses	970.95	9.03	2,223.31	5.88
Other Expenses	4,393.51	40.84	20,396.75	53.91
Loss on Exchange	-o-	-o-	143.90	.38
TOTAL EXPENSES	5,409.74	50.29	24,256.00	64.11
NET PROFIT	$ 30.82	.29%	$ 4,664.88	12.33%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries & Commissions	$ 531.31	4.94%	$ 835.45	2.21%
Rent & House Service	-o-	-o-	360.97	.96
Traveling	70.51	.66	164.35	.43
Stationery & Printing	2.50	.02	201.39	.53
Telephone & Telegraph	62.22	.58	153.69	.41
Postage	5.00	.05	39.07	.10
Legal Expense	15.56	.14	430.05	1.14
Miscellaneous	173.36	1.61	38.34	.10
Insurance	110.49	1.03	-o-	-o-
TOTAL	$ 970.95	9.03%	$ 2,223.31	5.88%
OTHER EXPENSES				
Miscellaneous	$ -o-	-o- %	$ 9,180.06	24.2%
Commission to Terra Film Verleih-G.m.b.H.	4,393.51	40.84	11,216.69	29.6%
TOTAL	$ 4,393.51	40.84%	$ 20,396.75	53.91%

NO.29

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

A U S T R A L I A

	1931		1930	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 96,668.90	100.00%	$ 180,654.87	100.00%
Less: Producers' Participation	48,366.62	50.03	90,399.32	50.04
Corporate Share - Played and Earned	48,302.28	49.97	90,259.55	49.96
Profit on Sale of Accessories	777.05	.80	2,086.24	1.15
Other Income	94.21	.10	-0-	-0-
GROSS INCOME	49,173.54	50.87	92,345.79	51.11
EXPENSES				
Prints, Duties, Censorship, Etc.	5,307.57	5.49	4,229.01	2.34
Exchange Operating	24,739.05	25.59	32,651.10	18.07
Other Expenses	1,016.91	1.05	1,227.98	.68
Income Tax	5,459.19	5.65	6,451.47	3.57
Loss on Exchange	[illegible]	[illegible]	1,203.78	.67
Commissions to U.A.Corporation	4,833.43	5.00	9,032.94	5.00
TOTAL EXPENSES	41,046.64	42.46	54,796.28	30.33
NET PROFIT	$ 8,126.90	8.41%	$ 37,549.51	20.78%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 11,949.70	12.36%	$ 17,053.94	9.44%
Rent & House Service	2,162.33	2.23	2,446.61	1.35
Traveling	2,299.02	2.38	2,823.15	1.56
Stationery & Printing	626.48	.65	971.69	.54
Telephone & Telegraph	1,246.65	1.29	1,101.64	.61
Postage	342.91	.35	465.13	.26
Insurance	190.96	.20	251.95	.14
Advertising & Publicity	4,635.77	4.80	6,184.41	3.42
Legal Expense	36.23	.04	31.47	.02
Film Maintenance	112.49	.12	332.34	.18
Association Dues	857.69	.89	871.16	.48
Screening	126.83	.13	30.25	.02
Alterations & Repairs	12.06	.01	49.27	.03
Miscellaneous	139.93	.14	38.09	.02
TOTAL	$ 24,739.05	25.59%	$ 32,651.10	18.07%
OTHER EXPENSES				
Audit Fees	$ 295.25	.31%	$ 464.25	.26%
Taxes	116.69	.12	163.05	.09
Depreciation of Furniture & Fixtures	273.42	.28	558.11	.31
Miscellaneous	331.55	.34	42.57	.02
TOTAL	$ 1,016.91	1.05%	$ 1,227.98	.68%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

B E L G I U M

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 23,073.31	100.00%	$ 18,200.61	100.00%
Less: Producers' Participation	11,840.35	51.32	9,144.88	50.24
Corporate Share - Played and Earned	11,232.96	48.68	9,055.73	49.76
Profit on Sale of Accessories	193.83	.84	479.70	2.63
GROSS INCOME	11,426.79	49.52	9,535.43	52.39
EXPENSES				
Prints, Duties, Censorship, Etc.	313.79	1.36	753.69	4.14
Exchange Operating	4,377.97	18.97	3,523.33	19.36
Other Expenses	58.75	.25	71.27	.39
Income Tax	700.93	3.04	610.67	3.36
Loss on Exchange	3.32	.02	4.11	.02
Commissions to U. A. Corporation	2,884.16	12.50	2,275.07	12.50
TOTAL EXPENSES	8,338.92	36.14	7,238.14	39.77
NET PROFIT	$ 3,087.87	13.38%	$ 2,297.29	12.62%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 2,901.54	12.58%	$ 2,456.75	13.50%
Rent & House Service	180.74	.78	73.34	.40
Travelling	357.42	1.55	243.95	1.34
Stationery & Printing	33.81	.15	16.80	.09
Telephone & Telegraph	6.61	.03	23.84	.13
Postage	30.47	.13	27.35	.15
Freight & Cartage				
Insurance	111.46	.48	96.25	.53
Advertising & Publicity	325.26	1.41	360.04	1.98
Legal Expense	-o-	-o-	74.17	.41
Film Maintenance	3.10	.01	3.71	.02
Alterations & Repairs	-o-	-o-	1.92	.01
Miscellaneous	39.74	.17	33.45	.18
Supervision	391.33	1.70	117.89	.65
TOTAL	$ 4,377.97	18.97%	$ 3,523.33	19.36%

OTHER EXPENSES

Taxes	$ -o-	-o- %	$ 26.81	.15%
Depreciation of Furniture & Fixtures	58.75	.25	44.46	.24
TOTAL	$ 58.75	.25%	$ 71.27	.39%

NO.31

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

N O R W A Y

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P.& E.	AMOUNT	RATIO TO P.& E.
INCOME				
Gross Film Rentals	$ 4,668.56	100.00%	$ 7,768.12	100.00%
Less: Producers' Participation	2,335.56	50.03	3,884.06	50.00
Corporate Share - Played and Earned	2,333.00	49.97	3,884.06	50.00
Profit on Sale of Accessories	27.94	.60	132.89	1.71
Other Income	11.13	.24	104.54	1.35
GROSS INCOME	$ 2,372.07	50.81	$ 4,121.49	53.06
EXPENSES				
Prints,Duties,Censorship,Etc.	274.83	5.89	301.33	3.88
Exchange Operating	2,164.32	46.36	2,643.88	34.04
Other Expenses	27.19	.58	32.38	.42
Income Tax	-o-	-o-	42.90	.55
Loss on Exchange	-o-	-o-	.65	.01
Commissions to U.A.Corporation	233.42	5.00	1,532.44	19.72
TOTAL EXPENSES	2,699.76	57.83	4,552.28	58.60
NET PROFIT	$ 327.69	7.02%	$ 430.79	5.54%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 1,588.41	34.02%	$ 2,202.53	28.35%
Rent & House Service	62.25	1.34	89.38	1.16
Traveling	104.72	2.24	-o-	-o-
Stationery & Printing	43.37	.93	24.86	.32
Telephone & Telegraph	23.52	.50	34.90	.45
Postage	12.62	.27	17.16	.22
Freight & Cartage	-o-	-o-	1.85	.02
Insurance	20.51	.44	10.37	.13
Advertising & Publicity	124.96	2.68	196.59	2.53
Miscellaneous	26.73	.57	26.82	.35
Supervision	157.23	3.37	39.42	.51
TOTAL	$ 2,164.32	46.36%	$ 2,643.88	34.04%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 21.79	.47%	$ 22.63	.29%
Miscellaneous	5.40	.11	9.75	.13
TOTAL	$ 27.19	.58%	$ 32.38	.42%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931

S W E D E N

	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 5,837.32	100.00%	$ 27,816.79	100.00%
Less: Producers' Participation	2,918.66	50.00	13,910.75	50.01
Corporate Share - Played and Earned	2,918.66	50.00	13,906.04	49.99
Profit on Sale of Accessories	226.61	3.88	563.65	2.03
Other Income	4.73	.08	38.42	.14
GROSS INCOME	3,150.00	53.96	14,508.11	52.16
EXPENSES				
Prints, Duties, Censorship, Etc.	15.77	.27	278.55	1.00
Exchange Operating	3,270.78	56.03	8,439.03	30.34
Other Expenses	123.37	2.11	56.64	.20
Income Tax	-o-	-o-	404.10	1.45
Loss on Exchange	2.99	.11	13.54	.05
Commission to U. A. Corporation	321.05	5.50	1,522.37	5.47
TOTAL EXPENSES	3,724.58	63.80	10,687.15	38.42
NET PROFIT	$ 574.58	9.84%	$ 3,820.96	13.74%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 2,345.60	40.18%	$ 7,246.51	26.05%
Rent & House Service	172.73	2.96	156.23	.56
Travelling	70.74	1.21	87.89	.32
Stationery & Printing	8.70	.15	91.21	.33
Telephone & Telegraph	39.37	.68	42.94	.15
Postage	32.14	.55	40.50	.15
Freight & Cartage	-o-	-o-	5.33	.02
Insurance	77.47	1.33	18.72	.07
Advertising & Publicity	88.19	1.51	444.25	1.60
Association Dues	-o-	-o-	4.04	.01
Miscellaneous	42.16	.72	142.94	.51
Supervision	393.68	6.74	158.47	.57
TOTAL	$ 3,270.78	56.03%	$ 8,439.03	30.34%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 56.99	.98%	$ 56.64	.20%
Miscellaneous	66.38	1.13	-o-	-o-
TOTAL	$ 123.37	2.11%	$ 56.64	.20%

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1930 AND 1931

F I N L A N D

	1931		1930	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 1,889.78	100.00%	$ 4,961.28	100.00%
Less: Producers' Participation	944.89	50.00	2,480.64	50.00
Corporate Share - Played and Earned	944.89	50.00	2,480.64	50.00
Other Income	52.50	2.78	-o-	-o-
GROSS INCOME	997.39	52.78	2,480.64	50.00
EXPENSES				
Prints, Duties, Censorship, Etc.	80.36	4.25	99.45	2.00
Exchange Operating	534.74	28.30	933.99	18.83
Income Tax	.72	.04	-o-	-o-
Loss on Exchange	2.85	.12	3.67	.07
Commissions to U. A. Corporation	377.96	20.00	992.26	20.00
TOTAL EXPENSES	991.53	52.47	2,022.03	40.76
NET PROFIT	$ 5.86	.31%	$ 458.61	9.24%

ANALYSIS OF EXCHANGE OPERATING EXPENSES

Salaries	$ 366.65	19.40%	$ 885.11	17.84%
Stationery & Printing	23.66	1.25	-o-	-o-
Freight & Cartage	-o-	-o-	-o-	-o-
Insurance	9.04	.48	4.99	.10
Advertising & Publicity	-o-	-o-	4.37	.09
Directors' Fees	16.80	.89	-o-	-o-
Supervision	118.59	6.28	39.52	.80
TOTAL	$ 534.74	28.30%	$ 933.99	18.83%

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COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1930 AND 1931

NO. 34

CZECHO-SLOVAKIA

	1931 AMOUNT	1931 RATIO TO F & E	1930 AMOUNT	1930 RATIO TO F & E
INCOME				
Gross Film Rentals	$ 10,257.42	100.00%	$ 24,604.24	100.00%
Less: Producers' Participation	5,038.93	49.12	12,302.12	50.00
Corporate Share - Played and Earned	5,218.49	50.88	12,302.12	50.00
Profit on Sale of Accessories	21.30	.21	200.82	.82
Other Income	463.07	4.51	23.86	.09
GROSS INCOME	5,702.86	55.60	12,526.80	50.91
EXPENSES				
Prints, Duties, Censorship, Etc.	1,287.10	12.55	645.23	2.6
Exchange Operating	4,178.33	40.73	4,613.06	18.75
Other Expenses	283.02	2.76	59.63	.24
Income Tax	-0-	-0-	459.76	1.87
Loss on Exchange	.04	-0-	8.66	.01
Commissions to U.A.Corporation	1,282.18	12.50	3,031.86	12.32
TOTAL EXPENSES	7,030.59	68.54	8,806.88	35.78
NET PROFIT	$ 1,327.73	12.94%	$ 3,719.92	15.13
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 2,113.23	20.60%	$ 2,908.42	11.82
Rent & House Service	436.66	4.25	368.71	1.50
Traveling	572.61	5.58	403.11	1.64
Stationery & Printing	49.26	.48	125.71	.51
Telephone & Telegraph	71.25	.69	29.00	.12
Postage	97.48	.95	17.64	.07
Freight & Cartage	52.98	.52	42.03	.17
Insurance	214.96	2.10	200.44	.81
Advertising & Publicity	214.29	2.09	372.03	1.51
Film Maintenance	24.19	.24	6.72	.03
Association Dues	-0-	-0-	5.94	.02
Alterations& Repairs	-0-	-0-	1.20	-
Miscellaneous	51.91	.51	14.01	.06
Supervision	393.15	3.83	118.10	.48
TOTAL	$ 4,178.33	40.73%	$ 4,613.06	18.75%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 283.02	2.76%	$ 59.63	.24%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931
S W I T Z E R L A N D

	1931 AMOUNT	1931 RATIO TO P & E	1930 AMOUNT	1930 RATIO TO P & E
INCOME				
Gross Film Rentals	$ 3,853.50	100.00%	$ 17,984.35	100.00%
Less: Producers' Participation	1,957.31	50.79	8,992.17	50.00
Corporate Share - Played and Earned	1,896.19	49.21	8,992.18	50.00
Profit on Sale of Accessories	76.19	1.97	20.63	.11
Other Income	-o-	-o-	13.54	.08
GROSS INCOME	1,972.38	51.18	9,026.35	50.19
EXPENSES				
Prints, Duties, Censorship, Etc.	203.79	5.29	969.45	5.39
Exchange Operating	1,951.18	50.63	2,420.93	13.46
Other Expenses	41.32	1.07	24.12	.13
Income Tax	-o-	-o-	609.71	3.39
Loss on Exchange	.26	-o-	[illegible]	.01
Commissions to U. A. Corporation	481.69	12.50	2,268.69	12.62
TOTAL EXPENSES	2,677.72	69.49	6,286.00	34.95
NET PROFIT	$ 705.34	18.31%	$ 2,740.35	15.24%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 1,217.26	31.59%	$ 1,632.46	9.08%
Rent & House Service	74.33	1.93	85.04	.47
Travelling	232.23	6.02	354.29	1.97
Stationery & Printing	58.23	1.51	45.97	.26
Telephone & Telegraph	34.18	.89	45.16	.25
Postage	57.39	1.49	70.88	.39
Freight & Cartage	21.12	.55	79.90	.45
Insurance	30.30	.78	27.86	.15
Advertising & Publicity	96.92	2.52	8.88	.05
Film Maintenance	1.96	.05	1.55	.01
Miscellaneous	12.03	.31	29.47	.16
Supervision	157.47	4.09	39.47	.22
TOTAL	$ 1,951.18	50.63%	$ 2,420.93	13.46%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 28.40	.74%	$ 24.12	.13%
Taxes	12.92	.33	-o-	-o-
TOTAL	$ 41.32	1.07%	$ 24.12	.13%

COMPARISON OF INCOME AND EXPENSES
FOR THE FIRST TWO MONTHS OF 1930 AND 1931.
H O L L A N D

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 3,248.55	100.00%	$ 13,756.57	100.00%
Less: Producers Participation	1,949.13	60.00	8,253.94	60.00
Corporate Share - Played & Earned	1,299.42	40.00	5,502.63	40.00
Profit on Sale of Accessories	-0-	-0-	254.59	1.85
GROSS INCOME	1,299.42	40.00	5,757.22	41.85
EXPENSES				
Prints, Duties, Censorship, Etc.	55.54	1.71	1,209.25	8.79
Exchange Operating	1,771.14	54.52	2,125.66	15.45
Other Expenses	371.41	11.43	413.49	3.00
Loss on Exchange	1.74	.06	.91	.01
TOTAL EXPENSES	2,199.83	67.72	3,749.31	27.25
NET PROFIT	$ 900.41	27.72%	$ 2,007.91	14.60%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 1,407.84	43.34%	$ 1,133.21	8.24%
Rent & House Service	-0-	-0-	220.00	1.60
Traveling	81.67	2.52	267.20	1.94
Stationery & Printing	5.29	.16	41.11	.30
Telephone & Telegraph	-0-	-0-	100.98	.73
Postage	1.05	.03	23.02	.17
Freight & Cartage	-0-	-0-	131.91	.96
Insurance	-0-	-0-	45.14	.33
Advertising & Publicity	40.67	1.25	67.03	.49
Miscellaneous	.04	-0-	17.92	.13
Supervision	234.58	7.22	78.14	.56
TOTAL	$ 1,771.14	54.52%	$ 2,125.66	15.45%
OTHER EXPENSES				
Audit Fees	$ 267.06	8.22%	$ -0-	-0- %
Taxes	-0-	-0-	87.57	.64
Depreciation of Furniture & Fixtures	99.16	3.05	99.09	.72
Miscellaneous	5.19	.16	226.83	1.64
TOTAL	$ 371.41	11.43%	$ 413.49	3.00%

NO.37

COMPARISON OF INCOME AND EXPENSES

FOR THE FIRST TWO MONTHS OF 1930 AND 1931

D E N M A R K

	1 9 3 1		1 9 3 0	
	AMOUNT	RATIO TO P & E	AMOUNT	RATIO TO P & E
INCOME				
Gross Film Rentals	$ 3,805.94	100.00%	$ 10,518.32	100.00%
Less: Producers' Participation	1,902.97	50.00	5,259.16	50.00
Corporate Share - Played and Earned	1,902.97	50.00	5,259.16	50.00
Profit on Sale of Accessories	270.25	7.10	154.15	1.47
Other Income	160.68	4.22	40.58	.38
GROSS INCOME	1,793.40	47.12	5,453.89	51.85
EXPENSES				
Prints, Duties, Censorship, Etc.	15.76	.41	511.62	4.86
Exchange Operating	2,117.36	55.63	2,137.01	20.32
Other Expenses	50.38	1.32	28.52	.27
Loss on Exchange	5.91	.07	5.51	.05
Commission to U.A. Corporation	475.74	12.50	-o-	-o-
TOTAL EXPENSES	2,625.11	68.97	2,671.64	25.40
NET PROFIT	$ 831.71	21.85%	$ 2,782.25	26.45%
ANALYSIS OF EXCHANGE OPERATING EXPENSES				
Salaries	$ 1,032.19	27.12%	$ 1,109.96	10.55%
Rent & House Service	277.19	7.28	185.56	1.76
Traveling	70.44	1.85	50.41	.48
Stationery & Printing	51.39	1.35	103.35	.98
Telephone & Telegraph	67.46	1.77	73.78	.70
Postage	54.21	1.42	111.95	1.07
Freight & Cartage	57.65	1.51	35.85	.34
Insurance	76.89	2.02	96.70	.92
Advertising & Publicity	105.78	2.78	134.21	1.28
Film Maintenance	.15	-o-	-o-	-o-
Association Dues	6.77	.18	1.21	.01
Screening	21.14	.56	.40	-o-
Alterations & Repairs	6.03	.16	-o-	-o-
Miscellaneous	54.26	1.43	115.33	1.10
Supervision	235.81	6.20	118.30	1.13
TOTAL	$ 2,117.36	55.63%	$ 2,137.01	20.32%
OTHER EXPENSES				
Depreciation of Furniture & Fixtures	$ 50.38	1.32%	$ 28.52	.27%
TOTAL	$ 50.38	1.32%	$ 28.52	.27%

UNITED ARTISTS CORPORATION, DELAWARE, INCLUDING

UNITED ARTISTS CORPORATION OF CUBA, S.A.

BALANCE SHEET AS OF APRIL 4th, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 1,560,796.38
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 34,295.97	
Exhibitors	2.	590,048.04	
Miscellaneous	3.	231,735.40	
		856,079.41	
Less: Reserve for doubtful accounts		27,733.64	
			828,345.77
INVENTORIES:			
Accessories on hand and in transit		$ 77,523.75	
Prints in transit		6,407.21	
Picture rights		33,547.47	
			117,478.43
MISCELLANEOUS DEPOSITS			13,541.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			55,731.00
FUND FOR ESCROW DIVIDENDS	4.		20,426.12
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 168,680.52	
Less: Reserve for depreciation		89,383.02	
			79,297.50
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		378,024.49
DEFERRED CHARGES - Prepaid rent, insurance, etc.	6.		50,795.83
ARTISTS' CONTRACTS			40,000.00
			$ 3,174,436.66
Liabilities			
OWING TO PRODUCERS	7.		$ 857,514.28
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		373,940.08
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 126,165.80	
Foreign Rights		71,856.44	
			198,022.24
DEFERRED CREDITS	10.		21,759.15
RESERVE FOR INCOME TAXES			47,155.99
RESERVE FOR ALLOWANCES TO EXHIBITORS			56,829.61
RESERVE FOR CONTINGENCIES			40,685.71
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			20,426.12
CAPITAL STOCK			
Preferred - $100 par value			
Authorized 5,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$1,258,551.44	
Add: Profit for the three months ending April 4, 1931 as per annexed statement		337,767.04	
		$1,596,318.48	
Less: Dividends paid on common stock $10. per share		50,000.00	
		$1,516,318.48	
Add: Amount paid out since January 3, 1931 on allowances to exhibitors		1,765.00	
			1,518,103.48
			$ 3,174,436.66

Contingent Liability on Notes Discounted $12,254.70

INCOME STATEMENT

FOR THE THREE MONTHS ENDING APRIL 4th.1931 (13 WEEKS)

	SCHED. NO.	CURRENT MONTH				THREE MONTHS TO DATE			
		THIS YEAR (5 WEEKS)		LAST YEAR (4 WEEKS)		THIS YEAR (13 WEEKS)		LAST YEAR (13 WEEKS)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
INCOME:									
Gross film rentals	11.	$1,972,264.45	100.00	$769,157.17		$4,140,351.31	100.00	$2,797,937.75	100.00
Less: Producers' participation		1,459,168.80	73.98	532,838.37		3,044,457.70	73.53	2,015,081.12	72.02
Corporate share - played and earned		$ 513,095.65	26.02	$216,318.80		$1,095,893.61	26.47	$ 782,856.63	27.98
Sale of accessories		$ 42,189.22	2.14	$ 20,361.67		$ 99,947.24	2.41	$ 70,748.62	2.53
Less: Cost		22,139.43	1.12	8,648.62		54,168.04	1.31	40,518.07	1.45
Profit on sale of accessories		$ 20,049.79	1.02	$ 11,713.05		$ 45,779.20	1.10	$ 30,230.55	1.08
Other income	12.	$ 5,233.37	.26	$ 3,467.66		$ 14,488.34	.35	$ 11,674.19	.42
Total income		$ 538,378.81	27.30	$231,529.53		$1,156,161.15	27.92	$ 824,761.37	29.48
EXPENSES:									
Prints, duties, censorship, etc.		$ 8,068.16	.41	$ 8,410.49		$ 16,458.81	.40	$ 15,620.61	.56
Exchanges' operating expenses	13.	169,776.60	8.61	128,155.77		437,542.86	10.57	396,937.33	14.19
Home office expenses	14.	117,504.22	5.96	94,341.05		315,583.61	7.62	200,466.80	10.72
Other expenses	15.	21,515.03	1.09	6,328.50		33,211.84	.80	16,613.25	.59
Allowances to exhibitors (paid from reserve)		180.00	.01	970.00		1,725.00	.04	8,130.00	.29
		$ 317,044.01	16.08	$238,207.81		$ 804,521.82	19.43	$ 737,166.79	26.35
Profit from domestic operations		$ 221,334.80	11.22	$ 6,678.46	.87	$ 351,639.33	8.49	$ 87,594.58	3.13
FOREIGN DEPARTMENT:									
Commission on sale of foreign rights		$ 1,295.00	.07	$ 385.91		$ 1,521.35	.04	$ 2,627.40	.09
Commissions from foreign companies to 2/28/31	16.	32,798.77	1.66	7,316.01		50,966.23	1.23	72,481.93	2.59
Income from dividends foreign		-0-	-0-	-0-		18,633.73	.45	-0-	-0-
Profit on sale of accessories		647.67	.03	139.48		1,737.98	.04	206.34	.01
Profit on sale of prints		1,000.87	.05	111.87		2,117.05	.05	423.42	.02
Profit on foreign exchange		30.68	-0-	60.82	.01	[illegible]		555.48	.02
Less: Foreign department expenses	17.	$ 35,705.63	1.81	$ 34,993.57		$ 75,052.63	1.81	$ 75,282.43	2.69
		17,091.68	.87	20,339.83		41,062.16	.99	44,062.02	1.58
Profit from foreign operations for the Delaware Corporation		$ 18,613.95	.94	$ 14,581.74		$ 33,990.47	.82	$ 31,220.39	1.11
Profit, before providing for Federal income taxes		$ 239,948.75	12.16	$ 7,903.28		$ 385,629.80	9.31	$ 118,714.97	4.24
Less: Provision for Federal income taxes		29,745.62	1.51	2,107.68		47,862.76	1.16	18,925.62	.68
NET PROFIT		$ 210,203.13	10.65	$ 5,795.60		$ 337,767.04	8.15	$ 99,789.35	3.56

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT APRIL 4th.1931.

PIRATE		$ 471.91
MASK		202.09
SHREW		270.01
BEST GIRL		39.20
DOWN EAST		2.08
EXCITING NIGHT		9.05
LIFE WONDERFUL		176.27
SALLY OF SAWDUST		667.83
DRUMS OF LOVE		131.42
PAVEMENTS		169.71
TOPSY		1,337.97
INDISCREET		544.53
SONS OF GUNS		3.97
RAMONA		153.05
HELL HARBOR		2,043.30
FRONT PAGE		8,875.38
CARNIVAL		37.15
THROW OF DICE		31.98
DISRAELI		29.67
DECAMERON NIGHTS		86.27
ELTON CORPORATION	STUDIO ACCOUNT	520.81
PICKFORD CORPORATION	STUDIO ACCOUNT	7,550.16
ART CINEMA CORPORATION	STUDIO ACCOUNT	355.97
SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT	402.08
MUSIC COPYRIGHT EXPENDITURES	ADVANCED	10,184.11
	TOTAL	$ 34,295.97

NO.2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT APRIL 4th.1931.

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 2,995.71	$ 6,214.13
BOSTON	2,964.90	6,907.54
BUFFALO	1,029.48	4,230.71
CHARLOTTE	772.53	1,699.59
CHICAGO	446.69	2,076.44
CINCINNATI	140.50	2,171.66
CLEVELAND	187.18	3,994.27
DALLAS	2,211.32	7,629.57
DENVER	322.75	1,171.44
DETROIT	6,477.55	11,074.12
INDIANAPOLIS	634.23	2,645.00
KANSAS CITY	4,741.12	9,313.71
LOS ANGELES	1,528.42	5,704.05
MILWAUKEE	2,123.49	2,977.85
MINNEAPOLIS	1,049.00	2,516.62
NEW HAVEN	463.36	3,258.99
NEW ORLEANS	392.44	2,095.71
NEW YORK	626.04	6,856.05
OMAHA	754.65	12,202.65
PHILADELPHIA	1,503.29	8,837.41
PITTSBURGH	1,956.94	5,095.87
ST.LOUIS	1,002.46	1,540.77
SALT LAKE CITY	1,200.94	2,427.17
SAN FRANCISCO	712.64	17,836.89
SEATTLE	3,193.20	5,794.46
WASHINGTON	258.61	2,131.45
CRISTOBAL	9,684.20	18,025.67
HAVANA	487.50	642.50
PORTO RICO	402.85	402.85
	$ 50,263.99	$ 157,475.14
PUBLIX THEATRES,INC.		218,175.25
LOEW'S INC.		160,294.77
WARNER BROS. THEATRES		28,325.77
R.K.O. FILM BOOKING CORP.		21,253.15
MISCELLANEOUS EXHIBITORS		4,523.96
		$ 590,048.04

NO.3

SCHEDULE OF ACCOUNTS RECEIVABLE MISCELLANEOUS AT APRIL 4th.1931.

LOANS TO EMPLOYEES	$ 4,558.87
C.E.PEPPIATT a/c CHARLOTTE BANK & TRUST CO.	247.23
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES,INC.	30,951.83
UNITED ARTISTS THEATRE CIRCUIT,INC.	195.38
HOME OFFICE CONTINGENT FUND ADVANCES	2,109.13
SAMUEL GOLDWYN,INC.	39,092.48
COLUMBIA PICTURES CORPORATION	150,000.00
RADIO CORPORATION OF AMERICA	10.00
CONSOLIDATED FILM INDUSTRIES,INC.	139.39
ALBERT GREY	20.81
CADDO PRODUCTIONS	22.82
LOEW'S JERSEY CITY	37.50
SAMUEL LEVY,AGENT	1.50
H.A.O'CONNOR	1,000.00
INTERNATIONAL VARIETY & THEATRICAL AGENCY	3,073.46
CULVER EXPORT CORPORATION	134.73
	$ 231,735.40

NO.4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT APRIL 4th.1931.

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$ 10,020.00	$ 193.06	$ 10,213.06
GLORIA SWANSON - 2 SAVINGS ACCOUNTS	10,020.00	193.06	10,213.06
			$ 20,426.12

NO.5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT APRIL 4,1931

INVESTMENTS IN SUBSIDIARY COMPANIES			
CAPITAL STOCK	UNITED ARTISTS CORP.,LTD.	$ 36,375.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.	1,975.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.BELGIUM	2,780.00	
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY	9,680.08	
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN	6,747.50	
CAPITAL STOCK	UNITED ARTISTS A/S DENMARK	13,404.80	
CAPITAL STOCK	UNARTISCO, S.A. SWITZERLAND	1,927.00	
CAPITAL STOCK	U.A.SPOLECNOST,s.r.o.CZECHO-SLOVAKIA	7,403.75	
CAPITAL STOCK	N.V. UNITED ARTISTS CORP.,HOLLAND	2,005.25	
CAPITAL STOCK	ARTISTAS UNIDOS, S.A.MEXICO	1,500.00	
CAPITAL STOCK	UNITED ARTISTS CORP.,LTD.CANADA	10,000.00	
CAPITAL STOCK	UNITED ARTISTS AUSTRALASIA,LTD.	21,719.55	
			$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES			
LES ARTISTES ASSOCIES, S.A.FRANCE		$ 112,463.22	
UNITED ARTISTS AUSTRALASIA,LTD.-AUSTRALIA		56,540.98	
UNITED ARTISTS FILM VERLEIH, G.m.b.H.		27,864.38	
N.V.UNITED ARTISTS CORPORATION - HOLLAND		33,168.27	
ARTISTAS UNIDOS, S.A.MEXICO		82,742.32	
UNITED ARTISTS CORPORATION - BRAZIL		35,488.11	
UNITED ARTISTS - FINLAND		3,887.08	
UNITED ARTISTS CORPORATION - CHILE		7,772.42	
UNITED ARTISTS CORPORATION,LTD.-CANADA		63,915.55	
UNARTISCO S.A. - SWITZERLAND		6,488.74	
UNITED ARTISTS SPOLECNOST,s.r.o.-CZECHO-SLOVAKIA		3,100.06	
UNITED ARTISTS CORPORATION - ARGENTINE		49,739.42	
CONTINENTAL EUROPEAN BRANCHES		24,035.94	
			$ 507,206.49
			$ 622,724.42
DUE TO SUBSIDIARY COMPANIES			
LES ARTISTES ASSOCIES, S.A.- BELGIUM		$ 8,724.88	
UNITED ARTISTS A/S - NORWAY		39,325.23	
UNITED ARTISTS A/B - SWEDEN		24,673.74	
UNITED ARTISTS A/S - DENMARK		822.04	
UNITED ARTISTS CORPORATION,LTD.-ENGLAND		134,153.19	
UNITED ARTISTS CORPORATION OF FAR EAST		37,000.85	
			$ 244,699.93
			$ 378,024.49

NO.6

SCHEDULE OF DEFERRED CHARGES,PREPAID RENT,INSURANCE,ETC. AT APRIL 4,1931

PREPAID RENT	$ 12,067.34
PREPAID INSURANCE	42,351.54
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	26,376.95
	$ 80,795.83

AC

NO.7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT APRIL 4,1931

MAJESTY	$ 4.47
MOLLYCODDLE	26.64
MARK OF ZORRO	31.37
THE NUT	5.41
ROBIN HOOD	268.59
THIEF	14.92
GAUCHO	103.63
POLLYANNA	3.00
SUDS	18.65
LOVELIGHT	46.44
FAUNTLEROY	29.84
ROSITA	7.46
DOROTHY VERNON	7.46
ROONEY	7.46
SPARROWS	62.53
COQUETTE	21.40
LOVE FLOWER	25.98
ORPHANS	4.47
WHITE ROSE	4.47
BATTLE OF SEXES	108.03
GOLD RUSH	32.05
CIRCUS	45.52
CITY LIGHTS	155,814.65
PARTNERS	5.11
STELLA DALLAS	4.50
BARBARA WORTH	7.46
NIGHT OF LOVE	50.32
MAGIC FLAME	22.06
DANCER	7.46
TWO LOVERS	81.84
AWAKENING	63.17
RESCUE	92.98
HEAVEN	726.33
DRUMMOND	452.93
CONDEMNED	1,178.53
RAFFLES	17,518.81
WHOOPEE	56,808.34
HEAVENLY NIGHT	40,844.14
DEVIL TO PAY	77,400.00
EAGLE	54.09
SHEIK	57.83
BAT	11.93
ROGUE	21.28
TEMPEST	43.42
EDEN	7.46
SORRELL	22.38
DOVE	41.80
WOMAN DISPUTED	64.01
ETERNAL LOVE	295.82
SUNYA	29.84
SADIE THOMPSON	77.08
REVENGE	58.28
EVANGELINE	427.92
ALIBI	421.32
GHOSTS	397.48
YOURSELF	4,441.21
LUMMOX	1,737.06
LOCKED DOOR	592.99
RITZ	1,426.87
NEW YORK NIGHT	1,032.85
ROMANTIC NIGHT	3,213.33
BAD ONE	2,056.78
LOTTERY BRIDE	26,411.99
LINCOLN	29,967.57
DU BARRY	12,999.16
CARRIED FORWARD	$ 437,870.17

NO.7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT APRIL 4,1931

	BROUGHT FORWARD	$ 437,870.17
	REACHING FOR THE MOON	105,955.55
	BAT WHISPERS	80,666.19
	KIKI	5,833.49
	OVERTURE 1812	119.78
	FANTASY	375.46
	VAMPS	83.06
	APPRENTICE	236.87
	2nd RHAPSODY	242.16
	AMERICANS COME	263.37
	ZAMPA	369.42
	GENERAL	80.21
	COLLEGE	63.41
	STEAMBOAT	121.00
	RESURRECTION	14.95
	GOES TO WAR	297.37
	EYES OF THE WORLD	12,762.55
	ARABIAN KNIGHTS	8.70
	HELL'S ANGELS	111,190.61
	TRESPASSER	946.70
	WIDOW	9,585.69
	THREE PASSIONS	1,870.23
	VENUS	3,474.27
	HOME COMING	168.75
	GERMAN LINES	12.50
	BERLIN AFTER DARK	15.00
	HUNGARIAN RHAPSODY	183.75
	SECRETS OF ORIENT	12.50
	PETROWNA	7.50
	CARNIVAL CRIME	96.15
	BLUE MOUSE	2.60
	CARMEN	19.25
	I'M ALIVE	7.19
	ASPHALT	9.98
	MANOLESCU	362.14
	TUMBLEWEEDS	26.00
	BIRTH OF NATION	4.38
	SALVATION HUNTERS	2.76
	WILD JUSTICE	36.45
	FAIR LADY	.63
	PADDY	.53
	WOMAN'S SECRET	.23
	CHU CHIN CHOW	24.37
	GIRL I LOVED	6.60
	GARRISON'S FINISH	9.38
	HILL BILLY	11.25
	HOUSE OF MARNEY	24.27
		$ 773,475.37
	PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	81,167.53
	PAYABLE TO PRODUCERS FOR JUNK FILM	31.48
	PAYABLE TO PRODUCERS FOR DUTY DRAWBACK	2,902.86
		$ 857,514.26

NO.5

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT APRIL 4,1931

CONSOLIDATED FILM INDUSTRIES,INC.	$ 154,059.56
ELECTRICAL RESEARCH PRODUCTS,INC.	79,367.50
H.C.MINER LITHO CO.,INC.	29,425.70
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA,INC.	21,870.22
LORD,THOMAS AND LOGAN	5,128.44
TECHNICOLOR MOTION PICTURE CORPORATION	4,201.49
HAMFF-METZGER,INC.	3,859.09
AMERICAN RECORD INC.	3,767.50
FILM BOARDS OF TRADE	3,303.77
R.C.A.PHOTOPHONE,INC.	3,254.40
WESTERN UNION TELEGRAPH CO.	3,197.63
COLUMBIA PHONOGRAPH CO.	3,005.23
STERN PHOTO CO.,INC.	2,783.19
GORDON PRESS,INC.	2,474.50
THE LONGACRE PRESS,INC.	2,322.80
UFA FILMS	2,109.17
LUBIN PUBLISHING CO.	1,976.04
MOTION PICTURE HERALD	1,723.00
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	1,626.50
NEW YORK TELEPHONE COMPANY	1,478.89
MOTION PICTURE HERALD	1,400.00
R.K.O. EXPORT CORP.	1,046.10
MASSGE AND CO.,INC.	948.88
NATIONAL ELECTROTYPE CO.,INC.	907.37
DENISON FILM PROCESSING CO.	884.20
WILBAR PHOTO ENGRAVING CORP.	762.74
THE FILM DAILY	753.00
MISCELLANEOUS	36,303.17
	$ 373,940.08

AC

NO.9

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT APRIL 4th.1931.

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 3,091.79		
BOSTON	4,292.62		
BUFFALO	3,866.82		
CHARLOTTE	1,273.83		
CHICAGO	9,467.15	$ 862.50	
CINCINNATI	1,305.18	220.00	
CLEVELAND	3,406.76	2,342.91	
DALLAS	15,929.96		
DENVER	1,863.94		
DETROIT	1,273.14	22.50	
INDIANAPOLIS	2,036.58		
KANSAS CITY	2,883.21		
LOS ANGELES	13,562.95		
MILWAUKEE	2,721.38	97.50	
MINNEAPOLIS	4,665.77	141.50	
NEW HAVEN	931.73		
NEW ORLEANS	2,562.23		
NEW YORK	12,912.05	83.75	
OMAHA	3,500.43		
PHILADELPHIA	3,543.97		
PITTSBURGH	3,993.02	320.00	
ST.LOUIS	1,542.45		
SALT LAKE CITY	1,426.33		
SAN FRANCISCO	1,194.03		
SEATTLE	898.17	200.00	
WASHINGTON	2,064.53	121.00	
CRISTOBAL		8,677.16	
HAVANA		60.00	
	$ 106,210.02	$ 13,148.82	$ 119,358.84
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			6,806.96
			$ 126,165.80

NO.10

SCHEDULE OF DEFERRED CREDITS AT APRIL 4th.1931.

UNCOLLECTED FILM RENTALS - CRISTOBAL	$ 21,388.35
UNALLOCATED FILM RENTALS - HAVANA	347.80
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	23.00
	$ 21,759.15

bb

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL 1st, 1931

	SALES			PLAYED AND EARNED				
	MARCH	THREE MONTHS THIS YEAR	TO DATE	MARCH	THREE MONTHS THIS YEAR	TO DATE	CORP. SHARE THREE MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 10.00	$ 110.65	$ 625,135.97	$ 10.00	$ [illegible].93	$ 625,044.47	$ 13.21	$ 92.50
When Clouds Roll By		35.00	580,472.71		[illegible].00	580,271.68	3.75	202.03
Mollycoddle	28.41	109.08	548,189.86	50.19	[illegible].61	548,033.43	53.34	156.43
Mark of Zorro	2.74	189.71	704,946.54	60.89	[illegible].67	704,704.04	65.40	242.50
The Gaucho	10.12	160.76	536,504.88	7.73	[illegible].07	536,414.43	[illegible].22	90.45
Three Musketeers		51.07	1,474,457.26		[illegible].93	1,474,310.10	4.46	147.16
Robin Hood	395.00	645.71	1,998,301.23	525.00	[illegible].71	1,997,666.30	219.72	634.93
Thief of Bagdad	35.00	20.00	1,444,222.55	20.00	[illegible].37	1,444,008.75	47.30	214.13
Don Q, Son of Zorro	7.50	94.00	1,631,883.06		[illegible].47	1,631,774.03	169.10	109.03
The Black Pirate	20.95	136.96	1,534,378.78	16.69	[illegible].73	1,533,905.30	41.86	473.48
The Gaucho	569.20	586.39	1,360,[illegible].11	243.30	[illegible].69	1,358,111.89	153.38	2,816.22
The Iron Mask	1,966.20	4,197.41	1,480,025.33	279.80	1,[illegible].82	1,461,774.42	342.23	18,250.91
Reaching for the Moon	193,363.19	244,938.44	454,381.19	191,151.82	[illegible]2.36	204,592.36	51,135.58	249,788.83
Total Fairbanks Productions	$ 191,223.45	$241,347.44	$ 14,373,526.80	$192,365.42	$ 20[illegible].56	$ 14,100,611.20	$ 52,297.49	$ 273,217.60
Pollyanna	40.00	90.00	893,884.84	30.00	[illegible].00	893,782.34	22.50	102.50
Suds	70.00	70.00	553,063.63	35.00	[illegible].00	553,013.63	11.25	50.00
The Lovelight	182.53	187.78	556,989.29	66.40	112.12	556,924.29	40.12	65.00
Thru the Back Door		2.50	610,715.28		[illegible].50	610,512.95	13.12	202.33
Little Lord Fauntleroy	10.00	40.00	878,311.82	52.50	[illegible].50	877,861.82	21.87	450.00
Tess of the Storm Country	30.00	50.00	973,282.79		[illegible].00	972,896.00	2.50	386.79
Rosita	20.00	35.00	880,330.87	10.00	[illegible].00	880,077.25	5.00	253.62
Dorothy Vernon	5.00	100.00	843,135.89	10.00	[illegible].00	842,803.89	21.25	335.00
Little Annie Rooney	30.56	149.94	1,114,642.65	25.00	[illegible].50	1,114,046.52	35.62	596.13
Sparrows	7.50	150.00	930,454.48	148.07	[illegible].07	929,198.73	70.27	1,255.75
My Best Girl	325.00	371.71	985,175.70	120.00	[illegible].50	985,972.28	94.36	2,203.42
Coquette	1,304.83	1,772.82	1,360,466.72	354.29	[illegible].10	1,347,874.47	1,430.82	12,592.25
Kiki	72,545.98	106,634.98	279,092.73	33,295.30	33,[illegible].30	33,415.30	8,353.82	245,677.43
Total Pickford Productions	$ 70,696.68	$106,115.75	$ 10,862,549.69	$ 34,146.56	$ 39,[illegible].99	$ 10,598,379.47	$ 10,122.50	$ 264,170.22
Taming of the Shrew	1,422.71	1,849.03	1,098,361.23	1,726.45	[illegible].35	1,075,182.95	1,605.22	23,178.28
Total Pickford Fairbanks Prod.	$ 1,422.71	$ 1,849.03	$ 1,098,361.23	$ 1,726.45	$ [illegible].35	$ 1,075,182.95	$ 1,605.22	$ 23,178.28
Broken Blossoms			578,853.51			578,774.51		79.00
Love Flower	112.50	109.00	384,554.94	37.50	[illegible].00	384,443.81	17.49	111.13
Dream Street		22.50	523,743.74		[illegible].50	523,108.74	5.62	635.00
Way Down East			1,778,969.10			1,778,912.73		56.37
Orphans of the Storm	8.93	5.36	1,239,276.31	8.93	[illegible].13	1,239,023.39	40.56	254.92
One Exciting Night	18.17	101.39	808,961.19		[illegible].39	808,738.69	32.67	222.50
The White Rose	7.07	44.00	666,685.10	8.93	[illegible].79	665,520.10	9.89	1,165.00
America	5.00	47.50	1,088,547.21	15.00	[illegible].50	1,088,389.71	8.13	157.50
Isn't Life Wonderful	.82	315.97	281,784.82	236.25	[illegible].33	281,448.46	26.62	336.36
Sally of the Sawdust	10.00	35.00	703,783.76	3.36	3.36	702,582.77	1.68	1,200.99
Total Griffith Productions	$ 92.51	$ 353.94	$ 8,055,161.65	$ 162.53	$ [illegible].34	$ 8,050,942.91	$ 89.44	$ 4,218.77
Shoulder Arms			25.00			25.00		
Woman of Paris	35.67	90.64	634,044.79		[illegible].00	633,864.08	4.00	180.71
Gold Rush	493.38	267.13	2,147,758.79	94.79	[illegible].57	2,147,086.29	86.90	672.50
The Circus	689.14	811.57	1,823,347.44	119.78	[illegible].38	1,821,148.90	195.37	2,198.54
City Lights	482,801.62	675,228.34	704,903.34	441,475.49	536,[illegible].92	536,189.92	134,047.48	168,713.42
Total Chaplin Productions	$ 481,634.76	$674,240.28	$ 5,310,079.36	$441,687.06	$537,[illegible].87	$ 5,138,314.19	$ 134,333.75	$ 171,765.17
1812 Overture	197.50	457.90	26,729.90	350.28	1,[illegible].78	24,186.40	386.28	2,543.50
Irish Fantasy	132.38	500.60	24,307.05	824.66	1,[illegible].44	21,386.70	449.15	2,920.35
The Americans Come	277.54	833.15	18,696.13	716.43	2,[illegible].30	12,757.88	1,019.49	5,938.25
The Wizard's Apprentice	372.82	942.26	19,046.65	621.30	1,[illegible].18	14,310.94	604.90	4,736.61
Glorious Vamps	183.61	505.02	22,832.89	542.16	1,[illegible].04	19,247.14	457.01	3,585.75
Tango	314.34	382.36	20,471.03	1,067.94	3,[illegible].36	14,332.03	1,199.61	6,139.00
A Night in Madrid		180.00						
The Huskin' Bee		165.00						
Tintypes		135.00						
The Birth of Jazz		175.00						
Musical Marionettes		135.00						
2nd Hungarian Rhapsody	146.81	586.39	22,051.02	800.31	2,[illegible].93	17,386.16	720.01	4,664.86
Un-named Featurettes	113.00	334.00	503.50					503.50
Total Art Cinema Featurettes	$ 1,473.24	$ 4,616.96	$ 154,638.17	$ 4,942.78	$ 13,[illegible].03	$ 123,[illegible].35	$ 4,926.45	$ 31,031.82

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL [illegible]

EXHIBIT [illegible] OF FOUR SHEETS

	SALES			PLAYED AND EARNED				
	MARCH	THREE MONTHS THIS YEAR	TO DATE	MARCH	THREE MONTHS THIS YEAR	TO DATE	CORP. SHARE THREE MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$ 360.00	$ 1,176.96	$ 517,637.53	$ 132.00	$ [illegible]	$ 512,633.83	$ 155.86	$ 5,003.70
The Eagle	10.00	12.23	834,657.87	72.50	[illegible]	833,414.34	50.97	1,843.53
The Son of the Sheik	77.50	80.71	1,306,466.78	87.50	[illegible]	1,308,048.07	49.59	408.71
Wild Justice	30.00	12.50	194,747.10	55.66	[illegible]	194,372.78	24.09	374.32
Alibi	1,501.14	1,396.36	1,013,019.30	918.65	[illegible]	995,177.91	1,086.83	17,841.39
The Bat	59.05	166.67	610,820.80	35.93	[illegible]	610,998.07	27.44	178.27
The Bat Whispers	121,530.57	275,911.59	464,499.06	170,261.23	[illegible]	382,603.18	86,972.13	61,895.88
Beloved Rogue	105.00	202.54	779,478.30	41.50	[illegible]	778,472.82	63.09	1,006.89
Tempest	533.84	1,056.69	956,910.91	385.95	[illegible]	951,135.52	181.46	5,775.39
The Dove	492.50	540.30	767,646.35	89.20	[illegible]	760,665.51	56.22	6,980.84
Revenge	1,579.75	2,327.75	687,764.09	177.91	[illegible]	678,428.14	309.46	9,339.95
Evangeline	527.46	2,162.42	432,903.77	793.62	1,382.82	422,574.27	529.23	10,329.60
The Bad One	1,163.64	4,431.65	538,847.89	5,359.50	[illegible]	502,596.69	4,420.78	36,256.60
Topsy & Eva	195.00	439.02	346,721.03	70.70	[illegible]	342,427.70	45.40	4,293.33
Garden of Eden	385.00	632.47	566,658.49	27.00	[illegible]	564,530.62	54.00	2,127.87
Sorrell and Son	425.00	668.82	928,618.93	85.00	[illegible]	920,812.46	69.35	1,806.47
Drums of Love	417.50	875.52	585,389.21	18.25	[illegible]	582,317.04	35.93	3,072.17
Eternal Love	3,434.65	7,192.59	529,996.57	722.18	[illegible]	506,578.97	370.60	23,493.60
Woman Disputed	441.46	1,153.29	777,192.30	158.30	[illegible]	772,001.18	124.99	5,191.12
Lady of the Pavements	1,124.34	3,582.58	787,022.65	264.14	[illegible]	773,308.21	165.32	13,714.44
Lucrece	10,812.21	22,601.89	421,457.26	2,962.77	[illegible]	355,910.90	3,371.43	65,947.26
New York Nights	1,828.65	4,229.99	616,747.70	2,529.36	[illegible]	589,518.58	1,880.82	27,223.12
Locked Door	1,819.61	4,118.40	454,915.00	2,826.96	[illegible]	425,510.89	1,904.34	29,404.11
Puttin' on the Ritz	2,623.51	6,529.46	645,013.24	3,803.03	[illegible]	611,066.45	2,771.55	33,926.79
One Romantic Night	1,449.25	176.09	399,208.63	7,538.54	[illegible]	355,198.12	5,991.72	44,010.51
Lottery Bride	35,506.52	96,547.56	302,587.91	68,234.67	[illegible]	220,627.38	43,232.00	51,960.53
Indiscreet	22,160.50	51,777.50	229,388.75					229,388.75
Be Yourself	1,457.94	6,411.52	466,619.75	8,272.18	[illegible]	429,718.02	2,745.65	36,901.73
Three Live Ghosts	1,544.17	2,754.31	502,540.96	1,344.60	[illegible]	454,396.34	785.67	18,142.62
Abraham Lincoln	53,068.23	166,068.95	517,377.63	90,997.90	[illegible]	425,893.33	64,127.99	91,484.50
Sons O' Guns	2,292.50	4,820.00	145,282.50					145,282.50
Du Barry	21,177.82	124,271.44	412,213.55	42,817.75	[illegible]	361,463.73	45,356.02	56,749.82
Total Schenck & Art Cinema Prod.	$ 216,907.97	$634,835.45	$ 18,736,351.61	$ 411,167.42	$1,[illegible]	$17,652,326.34	$ 267,232.83	$1,084,085.27
General	27.56	150.83	482,207.52	152.50	367.00	481,549.02	91.74	658.50
College	232.57	70.39	433,564.39	161.70	307.30	431,967.00	76.79	1,397.39
Steamboat	60.00	214.53	368,115.33	290.06	571.05	365,801.53	129.46	2,313.80
Total Keaton Productions	$ 265.01	$ 134.09	$ 1,283,687.24	$ 604.26	$ 1,245.28	$ 1,279,317.55	$ 297.99	$ 4,369.69
Partners Again	29.62	37.48	304,858.61	20.21	72.88	304,701.11	26.92	157.50
Stella Dallas	57.50	22.50	1,156,243.76	9.09	29.25	1,155,946.91	11.61	296.85
Reform Girl	85.00	203.60	968,436.91	40.00	234.50	967,544.02	37.37	892.89
Right of Love	131.94	272.53	844,232.17	73.57	199.87	843,260.41	64.55	971.76
Magic Flame	617.50	621.17	795,207.20	36.70	203.70	793,145.29	60.28	2,061.91
Devil Dancer	447.50	460.23	522,665.84	60.00	160.75	516,541.29	40.18	6,124.55
The Lovers	465.98	617.18	762,572.95	447.96	794.25	757,048.63	292.40	5,524.32
The Awakening	971.83	1,976.88	746,172.59	171.64	731.57	739,452.75	229.50	6,719.84
The Season	886.18	1,919.18	640,389.87	316.28	973.70	629,391.92	355.88	10,997.95
This is Heaven	2,240.54	4,386.35	539,827.43	1,527.26	[illegible]	521,721.17	1,237.83	18,106.26
Building Romance	1,849.55	3,280.39	1,117,668.49	1,034.36	[illegible]	1,100,235.04	1,296.99	17,433.45
Confessions	1,604.14	4,467.23	894,231.55	2,653.47	[illegible]	868,210.10	1,491.95	26,021.44
Waffles	26,606.64	95,390.16	787,452.66	37,289.62	[illegible]	763,184.12	28,615.15	24,268.54
Devil to Pay	194,097.53	311,481.42	465,476.67	251,589.97	[illegible]	318,318.55	79,579.70	147,157.79
Whoopee	91,552.96	311,030.34	1,874,311.61	104,922.34	[illegible]	1,236,217.04	86,961.25	38,094.77
One Heavenly Night	81,532.38	246,994.77	396,997.52	113,792.04	[illegible]	285,705.48	74,371.35	111,292.04
Total Goldwyn Productions	$ 364,382.13	$ 946,637.77	$ 12,216,746.03	$ 513,986.42	$ 1,[illegible]	$11,800,624.16	$ 271,673.12	$ 416,121.87
Lovers of Sunya	70.00	76.47	670,776.91	50.00	[illegible]	669,931.72	23.12	785.19
Gloria Thompson	376.25	510.13	852,664.57	143.14	[illegible]	849,740.26	79.57	2,924.31
Stranglaser	1,011.49	2,309.72	1,181,991.70	2,149.23	[illegible]	1,166,791.88	2,490.01	15,199.82
Whist & Widow	16,094.23	60,353.58	630,333.35	30,661.85	[illegible]	605,592.37	24,068.29	24,740.98
Gail Swanson	1,530.00	4,297.50	140,442.00					140,442.00
Total Swanson Productions	$ 13,006.49	$ 57,781.20	$ 3,476,208.53	$ 33,003.30	$ [illegible]	$ 3,292,116.23	$ 26,660.99	$ 184,092.30

STATEMENT OF SALES AND PLAYED AND EARNED [illegible] 4th.1931

	SALES			PLAYED AND EARNED				
	MARCH	THREE MONTHS THIS YEAR	TO DATE	MARCH	THREE MONTHS THIS YEAR	TO DATE	COMP.SHARE THREE MONTHS	UNPLAYED CONTRACTS
Resurrection	$ 137.30	$ 240.09	$ 762,[illegible].82	$ [illegible]	$ 221.67	$ 762,087.61	$ 81.58	$ 225.21
Ramona	150.00	257.10	1,081,609.33	[illegible]	272.00	1,079,701.83	81.60	1,907.50
She Goes To War	2,142.77	6,757.89	486,414.97	[illegible]	1,444.44	481,710.16	142.91	24,704.81
Hell Harbor	1,423.50	2,578.14	457,466.92	[illegible]	[illegible].56	420,562.28	4,411.34	36,904.64
Eyes of the World	15,883.09	39,845.95	239,541.21	[illegible]	[illegible].50	207,569.90	24,683.90	32,271.31
Total Inspiration Productions	$ 12,019.22	$ 29,982.73	$ 3,027,647.25	$ [illegible]	$ [illegible].47	$ 2,931,631.78	$ 29,701.43	$ 96,015.47
Two Arabian Knights	312.50	384.64	727,306.18	[illegible]	330.36	725,071.05	102.68	2,235.13
Hell's Angels	279,974.57	998,769.38	1,263,182.07	[illegible]	[illegible].01	1,181,756.81	293,263.63	81,425.26
Front Page	25,940.00	27,787.50	27,787.50	[illegible]	700.00	700.00	175.00	27,087.50
Total Caddo Productions	$ 305,202.07	$1,026,172.24	$ 2,018,275.75	$ 303.[illegible]	$ 977,849.37	$ 1,907,527.86	$ 293,541.51	$ 110,747.89
Three Passions	5,521.83	9,364.60	255,410.80	[illegible]	1,985.38	234,059.56	695.96	21,351.24
Total St.George's Productions	$ 5,521.83	$ 9,364.60	$ 255,410.80	$ [illegible]	$ 1,985.38	$ 234,059.56	$ 695.96	$ 21,351.24
Venus	1,715.85	3,655.54	68,405.85	[illegible]	1,357.26	57,846.41	489.75	10,559.44
Total Mercanton Productions	$ 1,715.85	$ 3,655.54	$ 68,405.85	$ [illegible]	$ 1,357.26	$ 57,846.41	$ 489.75	$ 10,559.44
Manolescu	34.75	287.66	2,961.17	[illegible]	780.40	2,455.26	390.19	505.91
Homecoming	35.00	169.25	3,789.67	[illegible]	370.00	3,074.67	185.00	715.00
Blue Mouse		17.50	3,515.09	[illegible]	92.50	3,502.09	46.25	13.00
Behind German Lines	27.50	105.62	4,013.23	[illegible]	128.12	3,360.73	64.06	652.50
Hungarian Rhapsody		85.50	4,479.64	[illegible]	421.62	4,593.21	210.81	113.57
Secrets of th Orient	5.00	181.14	3,065.54	[illegible]	258.27	3,580.27	129.13	484.73
Wonderful Lies of Petrowna		67.91	3,606.26	[illegible]	189.01	3,437.77	64.50	168.49
Asphalt	25.00	58.50	3,403.05	[illegible]	142.50	3,298.27	71.25	104.78
Marrah, I'm Alive	23.93	169.21	2,828.98	[illegible]	118.18	2,313.18	56.08	715.82
Carmen of St.Pauly	159.10	439.13	2,843.84	[illegible]	648.66	2,333.51	307.83	510.33
Berlin After Dark		32.50	3,448.57	[illegible]	97.50	3,453.23	48.75	11.66
Carnival Crime	26.48	225.78	3,228.52	[illegible]	329.29	2,152.62	164.64	1,075.90
Total Ufa Productions	$ 336.76	$ 1,807.68	$ 41,176.56	$ 1,[illegible]	$ 3,477.05	$ 37,324.79	$ 1,738.49	$ 3,851.77
Down on the Farm			368,441.70			368,441.70		
Susanna			229,494.22			229,494.22		
Shriek of Araby			129,601.69			129,601.69		
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Bennett Productions			$ 733,049.40			$ 733,039.40		$ 10.00

NO. 11
SHEET #4 OF FOUR SHEETS

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL [illegible] 1931

	SALES			PLAYED AND EARNED				
	MARCH	THREE MONTHS THIS YEAR	TO DATE	MARCH	THREE MONTHS THIS YEAR	TO DATE	CORP. SHARE THREE MONTHS	UNPLAYED CONTRACTS
Garrison's Finish	$ 27.50	$ 100.00	$ 229,359.08	$ [illegible]	$ 62.50	$ 229,279.08	$ 15.62	$ 80.[illegible]
Hill Billy		10.00	160,856.32	[illegible]	25.00	160,851.32	6.25	35.00
Waking up the Town	10.00	12.50	91,269.50		42.50	91,237.00	10.62	32.50
Richard	44.42	147.63	166,143.27	26[illegible]	109.23	165,991.67	41.19	151.60
Loving Lies	10.00	27.50	116,823.98			116,801.48		22.50
No More Women	18.75	56.25	98,397.38	[illegible]	6.25	98,374.88	1.87	22.50
Romance			235,397.50			235,397.50		
Carnival			172,152.42			172,152.42		
I Accuse			85,682.41			85,682.41		
Birth of a Nation			465,562.24			465,562.24		
Salvation Hunters			43,568.87			43,568.87		
Disraeli			277,485.94			277,485.94		
Ruling Passion			239,233.73			239,233.73		
Man Who Played God			240,243.98			240,213.98		30.00
Iron Trail			273,775.99			273,775.99		
Fair Lady			158,695.86			158,695.86		
Doll's House			194,314.35			194,314.55		
Salome			103,162.57			103,162.57		
Tailor Made Man			367,397.02			367,397.02		
Girl I Loved			244,391.47			244,391.47		
Glorious Adventure			78,155.78			78,155.78		
Three Must Get Theres			106,272.15			106,272.15		
Woman's Woman			115,405.19			115,405.19		
Paddy			94,712.36			94,704.86		7.50
Woman's Secret			45,761.22			45,761.22		
Only Way			44,215.53			44,215.53		
Throw of the Dice	1.50	1,459.83	1,855.45	3[illegible]	569.55	1,070.45	272.31	785.00
Judith of Bethulia			10.00			10.00		
Tumbleweeds	5.00	30.00	349,874.44	[illegible]	180.00	348,966.94	63.00	907.50
Chu Chin Chow			3,586.94	[illegible]	43.11	3,671.33	17.24	84.39
Decameron Nights			2,463.63			2,733.00		269.37
Southern Love			1,708.42			1,620.92		87.50
Miracle of the Wolves			1,640.00			1,640.00		
House of Marney	33.27	179.41	1,974.08	[illegible]	117.19	1,906.67	58.59	67.41
Daughters in Revolt		6.95	1,873.66			1,833.66		40.00
Total Miscellaneous Productions	$ 7.94	$ 1,662.57	$ 4,813,452.93	$ 659.[illegible]	$ 1,155.33	$ 4,811,537.68	$ 486.69	$ 1,915.25
TOTAL ALL PRODUCTIONS	$ 1,664,948.32	$ 3,702,608.95	$ 86,525,030.88	$1,972,2[illegible]	$4,140,351.31	$83,824,388.83	$ 1,095,893.61	$ 2,700,642.05

Exchange Operating Expenses	$ 169,776.60	$ 437,542.86
Home Office Operating Expenses	117,504.22	315,583.61
TOTAL OPERATING EXPENSES	$ 287,280.82	$ 753,126.47
% Exchange Operating Expenses	10.20%	11.82%
% Home Office Operating Expenses	7.06	8.52
% TOTAL OPERATING EXPENSES	17.26%	20.34%

8.[illegible]	10.57%
5.[illegible]	7.62
14.[illegible]	18.19%

FL

NO. 12.

SCHEDULE OF OTHER INCOME FOR THREE MONTHS ENDED APRIL 4, 1931 (13 WEEKS)

	CURRENT MONTH		3 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (13 WEEKS)	LAST YEAR (13 WEEKS)
DISCOUNT EARNED	$ 838.38	$1,141.55	$2,012.83	$2,640.11
INTEREST	1,349.12	2,045.43	3,402.76	5,963.57
RENT REVENUE TRAILERS	2,576.76	-o-	7,654.16	2,202.40
INCOME FROM FILM MAINTENANCE DEPT.	150.00	62.50	810.00	386.50
ROYALTIES ON ASSOCIATED AUTHORS	69.11	216.18	341.10	462.96
MISCELLANEOUS	250.00	-o-	267.49	18.65
	$5,233.37	$3,467.66	$14,488.34	$11,674.19

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE THREE MONTHS ENDED APRIL 4th.1931 (13 WEEKS)

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES
ATLANTA	$ 9,208.10	$ 777.79	$ 4,287.82	$ 109.91	$ 1,272.86	$ 174.00	$ 580.55	$ 86.92	$ 13.70	$ 38.27	$ 17.00	$ 121.92
BOSTON	13,655.22	1,875.26	3,696.60	214.09	680.40	218.95	862.18	222.37	199.57	275.50	82.50	365.16
BUFFALO	10,472.70	1,044.31	2,597.41	91.75	565.79	151.15	466.49	96.39	2.80	184.28	9.00	134.55
CHARLOTTE	5,715.58	715.25	3,474.57	143.66	468.01	124.80	247.37	53.87	3.00	40.00	15.30	46.25
CHICAGO	17,697.65	2,916.13	3,612.83	312.35	683.55	327.65	789.35	152.35		416.72	116.00	306.87
CINCINNATI	6,505.70	1,144.26	3,017.27	105.83	562.90	278.26	507.55	93.99		85.97	9.00	96.89
CLEVELAND	10,657.23	1,639.44	3,463.78	182.28	702.37	178.90	942.95	107.60	3.34	352.05	72.00	176.58
DALLAS	8,959.40	969.75	3,224.36	241.51	1,222.36	332.52	777.44	62.72	13.55	147.90		138.75
DENVER	6,324.60	826.59	2,135.33	82.36	248.98	100.94	449.47	38.55	1.25	61.06	44.00	54.68
DETROIT	10,026.20	1,342.29	2,415.42	117.18	531.50	218.30	1,228.38	202.21	2.00	184.91	49.00	176.58
INDIANAPOLIS	7,725.00	929.28	1,858.22	89.70	740.22	133.87	651.67	63.61	82.45	93.81	15.75	84.07
KANSAS CITY	9,069.20	1,033.66	3,520.65	139.58	721.30	247.22	964.86	90.29		217.50	65.96	100.89
LOS ANGELES	9,432.00	1,765.83	1,488.75	143.11	766.00	201.57	292.77	72.45	49.55	88.91		163.98
MILWAUKEE	8,003.45	848.41	2,728.57	114.93	607.53	184.94	487.11	54.82		82.91	2.00	75.63
MINNEAPOLIS	9,649.45	1,198.39	3,487.11	133.98	864.12	280.79	698.37	114.01	21.50	226.60	47.50	96.69
NEW HAVEN	5,567.73	784.48	1,200.16	180.68	327.30	124.90	237.53	83.64		94.25		96.69
NEW ORLEANS	5,144.63	970.72	1,459.13	294.99	464.71	261.92	536.62	54.15	8.25	69.82		58.88
NEW YORK	23,820.60	4,366.58	2,944.17	156.58	891.66	439.42	495.65	131.20	187.50	1,045.03	47.50	825.00
OMAHA	5,287.30	693.42	3,310.74	172.84	984.79	214.44	684.58	190.93	.20	94.70	38.75	96.69
PHILADELPHIA	10,775.25	1,483.96	2,076.40	193.94	478.75	246.07	962.87	299.26		176.00	56.00	285.90
PITTSBURGH	12,042.20	1,583.29	3,201.97	153.57	622.95	175.16	1,208.41	120.91		283.20	37.32	168.18
PORTLAND												
ST.LOUIS	9,283.52	970.90	3,550.58	125.29	477.58	169.96	900.38	96.07	5.50	149.43	34.00	84.09
SALT LAKE CITY	6,095.10	799.35	2,749.38	51.48	271.71	152.72	495.02	17.20	12.50	29.80	12.00	54.69
SAN FRANCISCO	8,915.54	1,167.93	2,974.48	176.92	639.15	168.78	519.51	141.33	58.75	72.90	45.00	134.55
SEATTLE	8,313.50	1,101.94	4,099.25	142.54	745.47	157.93	426.41	33.84	96.43	266.06	80.00	121.98
WASHINGTON	9,874.36	1,089.01	3,613.02	142.29	473.49	200.12	704.53	65.59	.85	214.66	2.00	126.12
TOTAL U.S.	$ 253,260.24	$ 34,063.24	$ 76,197.97	$ 4,013.44	$ 17,035.47	$ 5,464.66	$ 17,078.22	$ 2,746.27	$ 763.09	$ 4,992.26	$ 955.58	$ 4,192.02
CUBA	4,070.00	328.95	299.45	88.21	94.72	53.38	917.56	153.09	1.50	113.72	50.00	100.00
CRISTOBAL	5,393.07	419.16	2,969.60	387.27	420.03	132.33	524.07	129.02		86.59		7.50
TOTAL DOMESTIC_FOREIGN	$ 9,463.07	$ 748.11	$ 3,269.05	$ 475.48	$ 514.75	$ 225.69	$ 1,442.53	$ 282.11	$ 1.50	$ 200.31	$ 50.00	$ 107.50
GRAND TOTAL	$ 262,723.31	$ 34,811.35	$ 79,467.02	$ 4,489.22	$ 17,550.22	$ 5,690.35	$ 18,520.75	$ 3,028.38	$ 764.59	$ 5,192.57	$ 1,005.58	$ 4,299.52
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (13 WEEKS)												
TOTAL U.S.	$ 224,357.86	$ 33,624.38	$ 69,605.90	$ 5,759.83	$ 12,952.69	$ 4,959.35	$ 15,131.29	$ 2,703.28	$ 1,244.01	$ 3,725.76	$ 1,236.21	$ 4,903.14
Cuba	4,038.75	403.39	918.49	230.13	127.74	58.93	810.38	105.75	322.50	64.75		150.00
Cristobal	3,878.34	292.43	2,902.46	324.32	540.01	131.56	419.83	16.08	11.50	.67	6.00	7.50
TOTAL DOMESTIC_FOREIGN	$ 7,917.09	$ 695.82	$ 3,820.95	$ 554.45	$ 667.75	$ 190.61	$ 1,230.21	$ 123.83	$ 334.00	$ 65.42	$ 6.00	$ 157.50
GRAND TOTAL	$ 232,274.95	$ 34,320.20	$ 73,426.85	$ 6,314.28	$ 13,620.44	$ 5,119.96	$ 16,361.50	$ 2,827.11	$ 1,578.01	$ 3,791.18	$ 1,242.21	$ 5,060.64

NO. 13.

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE THREE MONTHS ENDED APRIL 4th, 1931 (13 WEEKS)

	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL THIS YEAR 13 WEEKS	TOTAL LAST YEAR 13 WEEKS
7.79	$ 4,287.82	$ 109.91	$ 1,272.86	$ 174.00	$ 550.55	$ 86.92	$ 13.70	$ 38.27	$ 17.00	$ 121.92	$ 16,685.84	$ 13,626.37
5.26	3,696.60	214.09	680.40	[illegible]	862.18	222.37	199.97	275.50	82.50	385.16	22,348.20	20,694.94
4.31	2,597.41	91.75	565.79	[illegible]	466.49	96.39	2.80	184.28	9.00	134.55	15,816.52	13,011.21
8.25	3,474.57	143.66	488.01	124.[illegible]	247.37	53.87	3.00	40.00	15.30	46.26	11,073.47	9,258.98
6.13	3,612.83	312.35	683.55	327.[illegible]	789.35	152.35		416.72	116.00	306.87	27,331.46	31,352.76
4.26	3,017.27	105.83	562.90	[illegible]	507.55	93.99		85.97	9.00	96.69	14,410.42	12,922.75
9.44	3,463.78	182.28	702.37	[illegible]	942.95	107.80	3.34	352.05	72.00	176.58	18,478.52	16,073.24
9.75	3,224.36	241.51	1,222.38	[illegible]	777.44	62.72	13.65	147.90		138.75	16,120.28	13,325.43
8.59	2,135.33	82.36	248.98	[illegible]	449.47	36.55	1.25	61.06	44.00	54.66	10,367.79	10,346.41
2.29	2,415.42	117.18	531.50	[illegible]	1,228.38	202.21	2.00	184.91	49.00	176.58	16,493.97	13,169.16
9.28	1,858.82	89.70	740.22	133.87	651.67	63.61	82.45	93.81	15.75	84.09	12,470.67	13,890.23
3.68	3,520.65	139.58	721.30	[illegible]	964.86	90.29		217.50	65.96	100.89	16,171.13	16,321.81
5.83	1,486.75	143.11	766.00	201.37	292.77	72.45	49.55	88.31		163.98	14,484.92	14,196.36
8.41	2,728.57	114.93	607.53	[illegible]	487.11	54.82		82.91	2.00	75.69	13,189.96	3,635.64
6.39	3,497.11	133.98	864.12	[illegible]	698.37	114.01	21.50	226.60	47.50	96.69	16,828.51	15,809.22
4.48	1,200.16	180.58	327.30	[illegible]	237.53	83.64		94.25		96.69	8,607.36	7,337.98
0.72	1,459.13	294.99	454.71	[illegible]	536.62	54.15	8.25	89.82		50.86	8,323.20	8,715.41
8.58	2,944.17	156.58	891.86	[illegible]	495.85	131.20	187.50	1,045.03	47.50	823.00	35,353.19	31,457.27
3.42	3,310.74	172.84	984.79	[illegible]	684.58	190.93	.20	94.70	98.75	96.69	14,827.38	12,972.01
3.96	2,076.40	193.94	478.75	[illegible]	962.87	299.26		176.00	56.00	253.90	17,034.40	16,740.77
3.29	3,201.97	153.57	622.95	[illegible]	1,208.41	120.91		283.20	37.32	168.18	19,597.16	17,384.00
												108.90
0.90	3,550.58	125.29	477.58	169.36	900.38	96.07	5.50	149.43	34.00	84.09	15,847.30	16,404.48
9.35	2,749.38	51.48	271.71	152.72	455.02	17.20	12.50	29.80	12.00	54.66	10,700.92	9,198.11
7.93	2,974.48	176.92	639.15	[illegible]	519.51	141.33	58.75	72.90	45.00	134.55	15,014.84	13,044.00
1.94	4,099.25	142.84	745.47	[illegible]	426.41	33.84	96.43	266.08	80.00	121.92	15,585.61	12,774.96
9.01	3,613.02	142.29	473.49	[illegible]	704.53	65.59	.85	214.66	2.00	126.12	16,506.04	14,632.68
3.24	$ 76,197.97	$ 4,013.[illegible]	$ 17,035.47	$ [illegible]	$ 17,078.22	$ 2,746.27	$ 763.09	$ 4,992.26	$ 955.58	$ 4,192.02	$ 420,762.76	$ 381,203.70
8.95	299.45	88.21	94.73	[illegible]	917.56	153.09	1.50	113.72	50.00	100.00	6,270.58	7,230.81
9.16	2,969.60	387.27	420.03	[illegible]	524.97	129.02		86.59		7.50	10,509.52	8,502.82
8.11	$ 3,269.05	$ 475.48	$ 514.75	$ [illegible]	$ 1,442.53	$ 282.11	$ 1.50	$ 200.31	$ 50.00	$ 107.50	$ 16,780.10	$ 15,733.63
1.35	$ 79,467.02	$ 4,489.22	$ 17,550.22	$ [illegible]	$ 18,520.75	$ 3,028.38	$ 764.59	$ 5,192.57	$ 1,005.58	$ 4,299.52	$ 437,542.86	$ 396,937.33
4.38	$ 69,605.90	$ 5,759.83	$ 12,952.69	$ [illegible]	$ 15,131.29	$ 2,703.28	$ 1,244.01	$ 3,725.76	$ 1,236.21	$ 4,903.14		$ 381,203.70
3.39	918.49	230.13	127.74	[illegible]	810.38	105.75	322.50	64.75		150.00		7,230.81
2.43	2,902.46	324.32	540.01	101.[illegible]	419.83	16.06	11.50	.67	6.00	7.50		8,502.82
5.82	$ 3,820.95	$ 554.45	$ 667.75	$ 160.61	$ 1,230.21	$ 123.83	$ 334.00	$ 65.42	$ 6.00	$ 157.50		$ 15,733.63
0.20	$ 73,426.85	$ 6,314.28	$ 13,620.44	$ [illegible]	$ 16,361.50	$ 2,827.11	$ 1,578.01	$ 3,791.18	$ 1,242.21	$ 5,060.64		$ 396,937.33

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELING EXPENSES FOR THE THREE MONTHS ENDED APRIL 4th.1931 (13 WEEKS)

EXCHANGES	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISC. SALARIES	TOTAL SALARIES & TRAVELING EXP. THIS YEAR (13 WEEKS)	TOTAL SALARIES & TRAVELING EXP. LAST YEAR (13 WEEKS)
ATLANTA	$ 460.45	$ 5,297.50	$ 86.02	$ 3,494.35	$ 9,338.32	$ 375.00	$ 707.45	$ 3,075.15	$ 13,495.92	$ 10,826.63
BOSTON	842.72	5,751.00	164.47	3,299.76	10,057.95	2,707.50	232.37	4,354.00	17,351.82	16,016.60
BUFFALO	676.20	4,225.00	214.38	2,329.19	7,444.77	3,228.00	53.84	2,343.50	13,070.11	10,328.49
CHARLOTTE	177.08	3,575.00	32.99	2,939.34	6,724.41	365.00	502.24	1,601.50	9,193.15	7,269.19
CHICAGO	1,929.75	7,423.33	306.31	3,306.52	12,965.91	2,103.10		6,241.50	21,310.51	24,099.67
CINCINNATI	487.20	4,835.00	154.46	2,845.85	8,322.51	922.50	16.96	2,264.00	11,525.97	9,688.01
CLEVELAND	886.20	5,098.33	280.99	3,182.79	9,448.31	1,622.20		3,050.50	14,121.01	14,123.49
DALLAS	913.90	4,787.50	150.86	3,008.68	8,860.94	60.00	64.82	3,228.00	12,213.76	9,659.18
DENVER	535.60	3,575.00	195.56	1,919.37	6,225.53	160.00	20.40	2,054.00	8,459.93	8,400.67
DETROIT	886.20	4,430.00	280.99	2,134.43	7,731.62	1,400.00		3,310.00	12,441.62	9,528.74
INDIANAPOLIS	480.00	3,055.00	133.15	1,725.07	5,333.22	1,942.50		2,310.50	9,586.22	10,926.55
KANSAS CITY	634.20	4,972.50	82.98	3,437.67	9,127.35	135.00		3,327.50	12,589.85	13,049.99
LOS ANGELES	1,612.00	5,070.00	588.57	818.11	8,088.68	587.50	82.07	2,162.50	10,920.75	10,481.58
MILWAUKEE	475.20	3,920.00	75.40	2,595.07	7,065.67	1,406.00	58.10	2,202.25	10,732.02	2,101.84
MINNEAPOLIS	610.80	5,436.65	96.90	3,348.01	9,492.36	618.00	52.20	2,984.00	13,146.56	12,127.88
NEW HAVEN	311.58	3,250.00	60.92	1,118.48	4,740.98	570.00	20.76	1,436.25	6,767.89	6,220.54
NEW ORLEANS	223.35	2,015.00	41.68	1,251.45	3,531.48	395.06	166.00	2,511.22	6,603.76	5,992.73
NEW YORK	2,434.58	8,810.00	478.69	2,407.60	14,124.86	4,466.79	63.89	8,119.23	26,764.77	23,830.90
OMAHA	610.80	4,482.50	96.90	3,203.44	8,393.64	437.50	10.40	2,756.50	11,596.04	10,603.95
PHILADELPHIA	926.50	3,900.00	180.51	1,690.18	6,697.19	2,180.00	205.71	3,768.15	12,851.65	13,094.51
PITTSBURGH	644.20	5,480.00	267.67	2,934.30	9,466.17	2,680.00		3,098.00	15,244.17	13,402.90
ST.LOUIS	526.95	5,060.00	83.71	3,466.87	9,137.53	312.50		3,384.07	12,834.10	12,569.03
SALT LAKE CITY	535.60	2,670.00	195.56	2,391.18	5,792.34	677.00	162.64	2,212.50	8,844.48	7,325.01
SAN FRANCISCO	1,380.80	4,550.00	482.26	2,455.62	8,808.68	288.74	36.60	2,756.00	11,890.02	10,155.97
SEATTLE	1,196.00	4,550.00	436.67	3,618.61	9,801.28		43.97	2,567.50	12,412.75	10,552.37
WASHINGTON	407.14	4,890.00	79.45	3,509.68	8,886.27	1,719.72	23.89	2,857.50	13,487.38	11,581.34
TOTAL U.S.	$ 20,875.00	$121,049.31	$5,242.04	$68,431.62	$215,597.97	$ 31,359.61	$ 2,524.31	$ 79,976.32	$329,458.21	$293,963.76
CUBA		1,635.00		299.45	1,934.45			2,435.00	4,369.45	4,957.24
CRISTOBAL		3,005.72		2,969.60	5,975.32	2.50		2,384.85	8,362.67	6,780.80
TOTAL DOMESTIC-FOREIGN		$ 4,640.72		$ 3,269.05	$ 7,909.77	$ 2.50		$ 4,819.85	$ 12,732.12	$ 11,738.04
GRAND TOTAL	$ 20,875.00	$125,690.03	$5,242.04	$ 71,700.67	$223,507.74	$ 31,362.11	$ 2,524.32	$ 84,796.17	$342,190.33	$305,701.80
SUMMARY OF TOTALS FOR SAME PERIOD LAST YEAR (13 WEEKS)										
TOTAL U.S.	$ 14,525.00	$114,309.00	$2,576.60	$ 64,934.30	$196,344.90	$ 15,742.92	$ 2,095.00	$ 79,780.54		$293,963.76
CUBA		1,300.00		914.74	2,214.74		3.75	2,738.75		4,957.24
CRISTOBAL		1,657.84		2,902.46	4,560.30			2,220.50		6,780.80
TOTAL DOMESTIC-FOREIGN		$ 2,957.84		$ 3,817.20	$ 6,775.04		$ 3.75	$ 4,959.25		$ 11,738.04
GRAND TOTAL	$ 14,525.00	$117,266.84	$2,576.60	$ 68,751.50	$203,119.94	$ 15,742.92	$ 2,098.75	$ 84,740.19		$305,701.80

NO.14

HOME OFFICE OPERATING EXPENSES FOR THE THREE MONTHS ENDED APRIL 4th.1931 (13 WEEKS)

		CURRENT MONTH		3 MONTHS TO DATE	
		THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (13 WEEKS)	LAST YEAR (13 WEEKS)
SALARIES	CHAIRMAN & PRESIDENT	$10,000.00	$ 8,000.00	$ 26,000.00	$ 26,000.00
	ADMINISTRATIVE	25,310.18	21,555.92	65,032.52	69,243.48
	SALES	14,773.17	10,717.73	37,785.67	33,109.26
	ACCOUNTING	8,750.00	5,844.86	21,549.17	18,640.16
	ADVERTISING & PUBLICITY	4,299.00	5,448.97	11,627.66	19,027.95
	TRAVELING AUDITORS	1,250.00	980.00	3,250.00	3,185.00
	FILM MAINTENANCE	1,676.75	1,795.91	4,016.75	5,299.46
RENT & HOUSE SERVICE		3,555.61	3,962.71	11,136.51	11,976.61
RENTAL OF EQUIPMENT		335.00	318.57	1,005.00	898.57
TRAVELING EXPENSES		1,983.41	1,443.64	5,088.44	4,600.16
TRAVELING EXPENSES AUDITORS		1,028.38	1,047.78	2,954.96	2,836.21
STATIONERY & PRINTING		2,045.62	2,945.71	6,538.36	7,594.39
TELEPHONE & TELEGRAPH		3,996.83	2,152.39	11,632.85	6,812.28
POSTAGE		1,115.48	945.28	3,487.73	3,498.04
FREIGHT & CARTAGE		679.84	154.89	1,644.41	49.80
MISCELLANEOUS		2,474.92	361.84	3,286.20	1,166.88
ATTORNEYS' FEES		5,168.58	3,769.12	15,355.23	12,853.12
INSURANCE		556.93	1,205.41	1,658.54	1,905.76
ALTERATIONS & REPAIRS		808.59	528.20	1,939.66	1,195.48
TRADE PAPER ADVERTISING		10,717.68	11,744.95	21,639.06	28,795.06
CAMPAIGN BOOKS		1,625.81	1,396.86	6,158.84	9,836.03
EXPLOITATION		736.04	252.63	3,165.24	957.28
SALES PROMOTION		125.21	73.99	220.13	190.70
GENERAL PUBLICITY		692.43	1,050.82	2,029.32	3,154.20
HAYS ORGANIZATION DUES		2,638.10	1,102.43	5,639.80	4,052.13
HAYS SPECIAL ASSESSMENT		376.25	473.96	1,128.75	1,421.88
FILM MAINTENANCE		446.78	984.51	1,863.17	2,503.03
HOUSE ORGAN		128.38	275.06	633.63	797.17
SHIPPING SUPPLIES		148.95	-0-	447.12	301.71
CORPORATION'S SHARE OF NATIONAL ADVERTISING		9,692.05	3,461.91	35,292.67	17,093.99
GENERAL ADVERTISING		279.00	-0-	2,076.97	145.76
SCREENING		89.25	345.00	299.25	823.50
		$117,504.22	$94,341.05	$315,583.61	$299,865.61

NO.15

SCHEDULE OF OTHER EXPENSES FOR THE THREE MONTHS ENDED APRIL 4,1931 (13 WEEKS)

TAXES	$ 15,452.07	$ 1,002.97	$ 16,472.04	$ 2,732.46
EMPLOYEES BENEFIT PLAN	903.69	686.98	2,293.73	2,162.54
DEPRECIATION OF FURNITURE & FIXTURES	2,048.41	2,032.16	6,114.98	5,780.24
TRANSPORTATION ON ACCESSORIES - MINER	1,502.58	583.35	3,737.81	2,564.31
MISS-OUTS, ETC.	339.72	320.48	598.92	931.75
HAVANA	285.49	1,355.27	1,689.05	1,709.49
CRISTOBAL	683.07	47.29	943.28	140.93
AUDITORS' FEES	300.00	300.00	300.00	567.55
ACCESSORIES GIVEN AWAY	-0-	-0-	-0-	24.00
MISCELLANEOUS	-0-		1,061.73	
	$ 21,515.03	$ 6,328.50	$ 33,211.54	$ 16,613.25

NO.16

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR THREE MONTHS ENDED APRIL 4th.1931

	CURRENT MONTH		3 MONTHS TO DATE	
	THIS YEAR (4 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (8 WEEKS)	LAST YEAR (9 WEEKS)
UNITED ARTISTS CORP.,LTD.-ENGLAND TO 2/28/31	$26,098.03	$25,335.77	$36,999.44	$49,022.71
LES ARTISTES ASSOCIES,S.A.-FRANCE " "	1,551.23	1,268.73	3,077.16	2,803.59
LES ARTISTES ASSOCIES,S.A.-BELGIUM "	1,243.91	874.60	2,884.16	2,275.07
UNITED ARTISTS A/S -NORWAY "	129.46	690.64	233.42	1,532.44
UNITED ARTISTS A/B -SWEDEN "	134.60	447.57	321.05	1,522.37
UNITED ARTISTS -FINLAND "	160.59	245.40	377.96	992.26
UNARTISCO S.A. -SWITZERLAND"	239.72	782.30	481.69	2,268.69
U.A.SPOLECNOST, s.r.o. -CZ.SLOVAKIA"	643.15	947.22	1,282.18	3,031.86
UNITED ARTISTS A/S -DENMARK "	222.48	-o-	475.74	-o-
UNITED ARTISTS AUSTRALASIA,LTD.	2,369.60	3,763.76	4,833.43	9,032.94
	$32,792.77	$34,356.01	$50,966.23	$72,481.93

NO.17

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR THREE MONTHS ENDED APRIL 4th.1931 (13 WEEKS)

	CURRENT MONTH		3 MONTHS TO DATE	
	THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (13 WEEKS)	LAST YEAR (13 WEEKS)
SALARIES Paid at Home Office for				
Employees Abroad	$ 9,250.00	$ 6,120.00	$22,840.00	$17,798.33
Sales Department Home Office	1,267.50	1,192.88	3,227.50	3,843.17
Accounting Department	1,642.50	1,210.00	4,157.50	3,641.21
Publicity Department	175.00	140.00	605.00	445.00
TELEPHONE, TELEGRAPH & CABLE	742.38	369.66	2,042.71	956.36
TRAVELLING EXPENSES	-o-	280.00	125.00	292.00
FREIGHT & CARTAGE	14.24	-o-	21.61	-o-
PUBLICITY EXPENSES	250.12	845.27	934.16	1,156.04
HAYS ORGANIZATION	1,043.88	1,426.12	3,478.60	4,674.83
FIDELITY INSURANCE	373.23	749.80	1,095.73	2,249.40
BONDING	100.12	316.75	307.46	674.25
ATTORNEYS' FEES	2,206.36	3,545.00	2,370.51	3,545.00
GROUP LIFE INSURANCE	-o-	2,154.44	-o-	2,343.89
MISCELLANEOUS	4.35	1,989.91	106.38	2,452.48
	$17,091.68	$20,339.83	$41,062.16	$44,062.07

UNITED ARTISTS CORPORATION, LTD. (CANADA)

BALANCE SHEET AS OF APRIL 4th, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 93,834.55
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 863.78	
Exhibitors		13,606.46	
		$ 14,470.24	
Less: Reserve for doubtful accounts		1,242.13	
			13,228.11
INVENTORIES:			
Accessories on hand and in transit			4,356.60
MISCELLANEOUS DEPOSITS			641.19
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 16,967.66	
Less: Reserve for depreciation		3,308.57	
			13,659.09
DEFERRED CHARGES-Prepaid rent, insurance, etc.			343.69
			$ 126,063.23
Liabilities			
OWING TO PRODUCERS	2.		$ 37,972.56
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			2,634.77
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			4,841.77
UNITED ARTISTS CORPORATION-CURRENT ACCOUNT			63,915.55
RESERVE FOR INCOME TAXES			2,743.42
RESERVE FOR CONTINGENCIES			1,710.45
CAPITAL STOCK			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$ 31,065.69	
Add: Profit for the three months ending April 4th, 1931 as per annexed statement		33,310.40	
			2,244.71
			$ 126,063.23

INCOME STATEMENT

FOR THE THREE MONTHS ENDING APRIL 4th,1931 (13 WEEK

	SCHED. NO.	CURRENT MONTH				THREE MONTHS TO DATE			
		THIS YEAR (5 WEEKS)		LAST YEAR (4 WEEKS)		THIS YEAR (13 WEEKS)		LAST YEAR (13 WEEKS)	
		AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%
INCOME:									
Gross film rentals	3.	$91,369.25	100.00	$63,3[illegible]	100.00	$240,868.80	100.00	$187,632.83	100.00
Less: Producers' participation		61,838.17	69.87	44,01[illegible]	69.49	168,338.80	69.89	130,525.88	69.56
Corporate share - played and earned		$27,530.08	30.13	$19,3[illegible]	30.51	$ 72,530.00	30.11	$ 57,106.97	30.44
Sale of accessories		$ 3,126.36	3.42	$ 1,8[illegible]	2.96	$ 7,680.82	3.19	$ 6,095.03	3.25
Less: Cost		1,186.79	1.30	62[illegible]	.98	2,976.97	1.24	2,456.87	1.33
Profit on sale of accessories		$ 1,939.57	2.12	$ [illegible]	1.98	$ 4,703.85	1.95	$ 3,598.26	1.92
Other income		$ 754.91	.83	$ 3[illegible]	.49	$ 1,693.86	.69	$ 1,691.53	.90
Total income		$30,225.36	33.08	$20,[illegible]	32.98	$ 78,887.71	32.75	$ 62,396.66	33.25
EXPENSES:									
Prints, duties, censorship, etc.		$ 1,[illegible]44.12	1.60	$ 2,[illegible]	3.99	$ 3,764.29	1.56	$ 4,939.38	2.63
Exchanges' operating expenses	4.	14,101.95	15.43	10,[illegible]	16.[illegible]	36,136.00	15.00	30,599.74	16.31
Other expenses	5.	1,031.65	1.13	2,[illegible]	2.00	2,838.60	1.18	3,226.35	1.72
Allowances to exhibitors		-0-	-0-	-0-	-0-	60.00	.03	-0-	-0-
		$16,777.72	18.36	$14,[illegible]	22.87	$ 42,800.89	17.77	$ 38,765.45	20.66
Profit, before providing for income taxes		$13,447.64	14.72	$ 6,[illegible]	10.11	$ 36,086.82	14.98	$ 23,631.21	12.59
Less: Provision for income taxes		1,081.30	1.18	[illegible]	.81	2,776.42	1.15	1,730.50	.92
NET PROFIT		$12,366.34	13.54	$ 5,[illegible]	9.30	$ 33,310.40	13.83	$ 21,900.71	11.67

FL

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT APRIL 4th.1931

TAMING OF THE SHREW		$ 1.37
DRUMS OF LOVE		12.51
RESCUE		2.35
KIKI		827.55
FRONT PAGE		20.00
TOTAL		$ 863.78

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT APRIL 4, 1931.

GAUCHO	$ 53.98
IRON MASK	76.60
COQUETTE	10.45
CITY LIGHTS	1,079.42
MAGIC FLAME	17.41
AWAKENING	15.66
THIS IS HEAVEN	80.08
BULLDOG DRUMMOND	125.34
CONDEMNED	409.20
RAFFLES	1,277.46
WHOOPEE	3,268.17
HEAVENLY NIGHT	6,029.30
DEVIL TO PAY	2,047.18
DOVE	13.93
WOMAN DISPUTED	38.30
ETERNAL LOVE	53.96
EVANGELINE	74.86
ALIBI	123.89
THREE LIVE GHOSTS	34.31
LOCKED DOOR	103.72
LUMMOX	121.89
NEW YORK NIGHTS	132.86
PUTTIN' ON THE RITZ	72.47
BE YOURSELF	206.78
ROMANTIC NIGHT	298.57
BAD ONE	696.71
ABRAHAM LINCOLN	1,032.58
LOTTERY BRIDE	2,106.05
DU BARRY	1,633.64
BAT WHISPERS	899.19
REACHING FOR THE MOON	3,208.95
"1812"	8.06
IRISH FANTASY	53.42
GLORIOUS VAMPS	2.98
WIZARD'S APPRENTICE	86.25
2ND HUNGARIAN RHAPSODY	50.45
AMERICANS COME	11.43
ZAMPA	90.59
STEAMBOAT BILL	6.96
SHE GOES TO WAR	6.96
HELL HARBOR	270.49
EYES OF THE WORLD	1,200.88
HELL'S ANGELS	9,111.01
TRESPASSER	54.89
WHAT A WIDOW	1,346.01
JUDITH OF BETHULIA	268.92
	$ 37,912.21
PAYABLE TO PRODUCERS FOR JUNK FILM	60.35
	$ 37,972.56

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL 1931

	SALES			PLAYED AND EARNED				
	MARCH	3 MONTHS THIS YEAR	TO DATE	MARCH	3 MONTHS THIS YEAR	TO DATE	CORP. SHARE 3 MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$	$ 35,574.50	$		$ 35,574.50		$
When Clouds Roll By		20.00	32,587.25		20.00	32,587.25	$ 6.00	
Mollycoddle			30,338.25			30,338.25		
Mark of Zorro			39,428.42			39,428.42		
The Nut			26,697.35			26,697.35		
Three Musketeers			76,810.18			76,810.18		
Robin Hood			117,273.72			117,273.72		
Thief of Bagdad		30.00	65,201.06		15.00	65,251.06	4.50	50.00
Don Q Son of Zorro		42.50	59,641.34		42.50	59,641.34	12.75	
The Black Pirate			68,932.37			68,932.37		
The Gaucho	30.00	97.50	62,998.55	77.50	112.50	62,998.55	33.75	70.00
The Iron Mask		60.00	68,611.62	135.00	685.92	68,312.54	187.78	299.08
Reaching for the Moon	5,971.00	9,689.00	22,906.25	12,166.04	12,166.04	12,166.04	3,649.80	20,742.21
Total Fairbanks Productions	$ 6,001.00	$ 9,939.00	$ 707,002.88	$ 12,378.54	$ 12,981.96	$ 695,941.59	$ 3,894.58	$ 11,061.29
Pollyanna			63,570.90			63,570.90		
Suds			43,546.00			43,546.00		
The Lovelight			42,521.10			42,521.10		
Thru the Back Door			38,621.25			38,621.25		
Little Lord Fauntleroy			63,555.32			63,555.32		
Tess of the Storm Country			63,307.45			63,307.45		
Rosita			60,374.41			60,374.41		
Dorothy Vernon			62,483.10			62,483.10		
Little Annie Rooney			56,585.03			56,585.03		
Sparrows			45,385.64			45,385.64		
My Best Girl	15.00	35.00	50,061.72		15.00	50,061.72	4.50	
Coquette	45.00	45.00	58,365.01	50.00	362.50	57,750.01	108.75	615.00
Kiki	3,761.00	6,519.50	18,264.75					18,264.75
Total Pickford Productions	$ 3,691.00	$ 6,529.50	$ 666,641.68	$ 50.00	$ 377.50	$ 647,761.93	$ 113.25	$ 18,579.75
Taming of the Shrew	452.75	567.25	57,163.81	620.50	2,143.00	55,129.90	642.90	2,033.91
Total Pickford Fairbanks Prod.	$ 452.75	$ 567.25	$ 57,163.81	$ 620.50	$ 2,143.00	$ 55,129.90	$ 642.90	$ 2,033.91
Broken Blossoms			45,733.25			45,733.25		
Love Flower			29,540.00			29,540.00		
Dream Street			30,336.79			30,336.79		
Way Down East			92,785.70			92,785.70		
Orphans of the Storm			85,045.71			85,045.71		
One Exciting Night			33,555.08			33,555.08		
The White Rose			28,403.68			28,403.68		
America			9,736.46			9,736.46		
Isn't Life Wonderful			5,745.40			5,745.40		
Sally of the Sawdust			25,814.35			25,804.35		10.00
Total Griffith Productions			$ 386,696.42			$ 386 656.42		$ 10.00
Woman of Paris			24,731.83			24,731.83		
Gold Rush			134,589.18			134,589.18		
The Circus		25.00	119,512.75			119,487.75		25.00
City Lights	15,070.73	22,846.48	24,181.48	5,629.23	5,629.23	5,629.23	1,688.77	18,552.25
Total Chaplin Productions	$ 15,070.73	$ 22,821.48	$ 303,015.24	$ 5,629.23	$ 5,629.23	$ 284,437.99	$ 1,688.77	$ 18,577.25
1812 Overture	4.12	8.10	3,656.72	31.00	68.50	3,509.34	27.40	147.38
Irish Fantasy	6.50	12.15	3,649.84	137.00	214.85	3,566.34	85.94	83.50
The Americans Come	70.00	91.50	927.00	14.30	64.00	126.50	21.60	800.50
The Wizard's Apprentice	128.12	200.92	2,345.96	218.50	347.20	1,980.10	138.88	365.88
Glorious Vamps	7.00	33.15	1,731.33	36.50	84.85	1,636.33	25.94	95.00
Sonya	28.15	61.52	2,507.42	234.35	617.02	1,743.57	326.81	1,063.85
2nd Hungarian Rhapsody	18.48	32.48	2,716.92	133.52	363.02	2,347.42	145.21	369.50
Unnamed Posturettes		35.00	10.00					10.00
Total Art Cinema Posturettes	$ 249.37	$ 401.80	$ 17,545.21	$ 776.37	$ 1,929.44	$ 14,909.60	$ 771.78	$ 2,935.61

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL ...

(Exhibit 4a OF THREE SHEETS)

	SALES			PLAYED AND EARNED				
	MARCH	3 MONTHS THIS YEAR	TO DATE	MARCH	3 MONTHS THIS YEAR	TO DATE	CORP. SHARE 3 MONTHS	UNPLAYED CONTRACTS
Battle of Sexes	$	$ 12.50	$ 23,904.47	$ 55.00	$ [illegible]	$ 23,804.47	$ 30.75	$ 100.00
The Eagle			30,883.43			30,873.43		10.00
Son of the Sheik			61,377.13			61,367.13		10.00
Wild Justice			7,304.50			7,304.50		
Alibi	125.00	135.50	52,587.55	215.00	[illegible]	52,367.55	184.65	220.00
The Bat			28,463.24			27,978.24		485.00
The Bat Whispers	5,384.86	7,996.21	21,462.96	2,297.14	[illegible]	9,990.59	2,479.06	11,478.37
Beloved Rogue			36,230.21			36,242.71		12.50
Tempest	2.50	32.50	41,982.13	10.00	[illegible]	41,942.13	6.00	40.00
The Dove	15.00	30.00	31,382.65	20.00	[illegible]	31,367.65	9.75	15.00
Revenge		15.00	35,014.78		[illegible]	35,539.99	30.75	525.21
Evangeline	20.00	97.50	20,356.81	182.50	[illegible]	19,863.81	192.75	495.00
The Red One	446.13	1,530.60	30,126.01	1,373.12	[illegible]	26,379.76	880.70	3,746.25
Topsy and Eva		10.00	9,421.89	10.00	[illegible]	9,421.89	3.00	
Garden of Eden		40.00	26,212.97		[illegible]	26,212.97	6.75	
Sorrell and Son			48,994.12			48,994.12		
Drums of Love		5.00	30,003.81		[illegible]	29,991.31	4.50	12.50
Eternal Love	20.00	137.50	28,100.42	105.00	[illegible]	27,834.69	113.03	265.73
Woman Disputed	35.00	72.50	33,511.44	55.00	[illegible]	33,447.44	40.50	70.00
Lady of the Pavements	20.00	40.00	32,316.69	50.00	[illegible]	32,161.69	59.25	155.00
Lummox	608.25	1,765.75	20,610.23	486.69	[illegible]	17,352.67	506.01	3,257.56
New York Nights	244.00	6,545.00	25,506.49	375.50	[illegible]	24,571.99	454.80	936.50
Locked Door	59.50	376.00	31,637.42	353.00	[illegible]	29,946.92	335.55	1,690.50
Puttin' on the Ritz	147.75	413.38	42,983.05	186.00	[illegible]	41,115.80	380.06	1,867.25
One Romantic Night	228.75	810.83	23,702.63	796.25	[illegible]	21,085.13	858.49	2,617.50
Lottery Bride	786.69	6,379.44	21,546.40	4,503.23	[illegible]	15,141.64	3,669.91	6,404.76
Indiscreet	1,425.00	4,035.50	17,999.50					17,999.50
Be Yourself	499.50	1,278.42	23,510.11	442.50	[illegible]	21,397.86	720.25	2,112.25
Three Live Ghosts	121.50	303.80	55,593.85	147.50	[illegible]	55,130.35	157.41	463.50
Abraham Lincoln	767.14	3,678.69	17,599.22	4,288.36	[illegible]	9,454.58	1,706.42	8,144.64
Sons O' Guns		490.00	11,885.25					11,885.25
Du Barry	2,184.52	5,313.96	20,325.33	4,374.44	[illegible]	10 050.55	2,877.65	10,274.78
Total Schenck & Art Cinema Prod.	$ 5,683.33	$ 14,567.02	$ 942,540.69	$ 20,326.23	$ [illegible]	$ 858,347.56	$ 15,707.99	$ 84,193.13
General	10.00	10.00	12,160.61		[illegible]	12,115.61	9.00	45.00
College			15,658.17			15,658.17		
Steamboat	10.00	15.00	16,047.85	10.00	[illegible]	16,050.35	3.00	2.50
Total Keaton Productions	$ 20.00	$ 5.00	$ 43,866.63	$ 10.00	$ [illegible]	$ 43,824.13	$ 12.00	$ 42.50
Partners Again		10.00	7,169.50		[illegible]	7,169.50	3.00	
Stella Dallas			43,900.01			44,025.01		125.00
Barbara Worth			37,665.90			37,640.27		25.63
Night of Love		12.50	32,289.63		[illegible]	32,289.63	3.00	
Magic Flame	25.00	30.00	36,350.00	25.00	[illegible]	36,335.00	10.50	15.00
Devil Dancer	10.00		17,529.21			17,529.21		
Two Lovers	20.00	30.00	39,060.17		[illegible]	38,950.99	20.38	109.58
The Awakening	22.50	182.50	33,428.66	42.50	[illegible]	33,186.58	100.63	242.08
The Rescue	23.35	20.85	32,961.45	3.35	[illegible]	32,866.87	43.38	94.58
This is Heaven	442.50	665.00	28,928.58	147.50	[illegible]	28,558.58	146.25	370.00
Bulldog Drummond	53.67	50.33	77,038.02	215.00	[illegible]	76,184.52	210.35	233.50
Condemned	14.01	83.01	57,025.34	890.24	[illegible]	55,411.33	505.46	1,614.01
Raffles	1,594.73	10,947.05	43,174.99	2,793.57	[illegible]	39,363.81	3,852.44	3,811.18
Devil to Pay	2,199.64	14,905.02	26,990.27	3,664.67	[illegible]	13,595.50	4,078.64	13,394.77
Whoopee	6,801.60	29,749.67	94,033.84	8,042.45	[illegible]	90,592.54	10,456.66	3,441.30
One Heavenly Night	4,237.09	16,558.95	28,941.70	9,855.39	[illegible]	21,437.46	6,431.22	7,504.24
Total Goldwyn Productions	$ 14,422.39	$ 71,086.50	$ 636,487.27	$ 25,705.97	$ [illegible]	$ 605,056.40	$ 25,893.91	$ 31,430.87
Loves of Sunya			21,496.82			21,496.82		
Eddie Thompson	10.00	45.00	25,901.75			25,891.75		10.00
Prospector	32.00	40.46	65,926.79	300.71	[illegible]	64,692.00	252.96	234.79
Wasn't A Widow	2,461.46	7,213.94	30,726.61	3,849.83	[illegible]	26,014.21	3,758.23	5,712.40
Red Stanton	137.50	102.50	11,885.25					11,885.25
Total Stanton Productions	$ 2,281.96	$ 7,230.96	$ 155,937.22	$ 4,150.54	$ [illegible]	$ 138,094.78	$ 4,011.19	$ 17,842.44
Resurrection			33,754.61			33,819.61		65.00
Banana		25.00	75,237.23			74,614.52		622.71
She Goes to War	10.00	352.50	26,844.26	22.50	[illegible]	26,507.81	92.56	336.45
Hell Harbor	244.75	245.50	24,865.77	833.00	[illegible]	22,693.02	811.80	2,192.75
Eyes of the World	969.39	3,714.64	18,689.68	2,519.76	[illegible]	14,632.94	2,244.44	4,056.74
Total Inspiration Productions	$ 734.84	$ 3,091.64	$ 179,411.55	$ 3,375.26	$ [illegible]	$ 172,267.90	$ 3,148.80	$ 7,143.65

STATEMENT OF SALES AND PLAYED AND EARNED AS OF APRIL 4, 1[illegible]

	SALES			PLAYED AND EARNED				
	MARCH	3 MONTHS THIS YEAR	TO DATE	MARCH	3 MONTHS THIS YEAR	TO DATE	COMP. SHARE 3 MONTHS	UNPLAYED CONTRACTS
Two Arabian Knights	$ 20.00	$ 35.00	$ 30,163.19	$ 10.00	$ [illegible].00	$ 30,143.19	$ 10.50	$ 20.00
Hell's Angels	17,175.11	56,878.57	63,187.82	17,911.61	54,[illegible].74	54,427.74	16,328.33	5,760.98
Front Page	2,321.50	2,321.50	2,321.50					2,321.50
Total Caddo Productions	$19,516.61	$59,235.07	$ 95,672.51	$17,921.61	$54,[illegible].74	$ 54,570.93	$16,338.83	$11,101.58
Three Passions	510.00	677.50	19,242.83	255.00	4[illegible].50	18,952.83	169.00	290.00
Total St.George's Productions	$ 510.00	$ 677.50	$ 19,242.83	$ 255.00	$ 4[illegible].50	$ 18,952.83	$ 169.00	$ 290.00
Venus	75.00	122.50	9,061.25	170.00	3[illegible].50	7,963.75	137.00	1,097.50
Total Mercanton Productions	$ 75.00	$ 122.50	$ 9,061.25	$ 170.00	$ 3[illegible].50	$ 7,963.75	$ 137.00	$ 1,097.50
Down on the Farm			23,475.50			23,475.50		
Suzanna			13,826.20			13,826.20		
Shriek of Araby			5,765.00			5,765.00		
Total Sennett Productions			$ 43,066.70			$ 43,066.70		
Garrison's Finish			13,262.00			13,262.00		
Hill Billy			8,028.00			8,028.00		
Waking up the Town			3,898.00			3,898.00		
Richard			19,189.60			19,189.60		
Loving Lies			5,668.75			5,668.75		
No More Women			5,082.00			5,082.00		
Romance			15,708.25			15,708.25		
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Birth of a Nation			21,777.60			21,777.60		
Salvation Hunters			513.00			513.00		
Disraeli			28,283.67			28,283.67		
Ruling Passion			13,025.00			13,025.00		
Man Who Played God			15,640.50			15,640.50		
Iron Trail			15,737.33			15,737.33		
Fair Lady			9,446.42			9,446.42		
Doll's House			8,766.07			8,766.07		
Salome			3,358.24			3,358.24		
Tailor Made Man			14,064.50			14,064.50		
Girl I Loved			5,695.00			5,695.00		
Glorious Adventure			15,063.75			15,063.75		
Three Must Get Theres			6,493.32			6,493.32		
Women's Women			6,217.50			6,217.50		
Paddy			7,062.50			7,062.50		
Only Way			10,385.00			10,385.00		
Judith of Bethulia			791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Tumbleweeds			11,739.54			11,754.54		15.00
Total Miscellaneous Productions			$ 292,549.54			$ 292,564.54		$ 15.00
TOTAL ALL PRODUCTIONS	$69,134.74	$192,707.14	$4,556,201.46	$ 91,369.25	$ 240,[illegible].42	$4,349,576.98	$ 72,530.00	$206,624.48
Exchange Operating Expenses	$14,101.95	$ 36,138.00						
% Exchange Operating Expenses	20.40%	18.75%		15.43%	[illegible].00%			

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NO.4

STATEMENT OF OPERATING EXPENSES FOR THE THREE MONTHS ENDED APRIL 4th,1931 (13 WEEKS)

		CURRENT MONTH		3 MONTHS TO DATE	
		THIS YEAR (5 WEEKS)	LAST YEAR (4 WEEKS)	THIS YEAR (13 WEEKS)	LAST YEAR (13 WEEKS)
SALARIES	SALES	$ 4,420.00	$ 3,385.00	$ 11,160.00	$ 10,184.50
	BOOKERS, INSPECTORS & CLERICAL	3,250.00	2,566.00	7,919.00	7,738.75
	CHECK UP MEN	845.50	50.00	1,800.50	53.50
TRAVELING EXPENSES		2,451.25	1,928.35	6,162.84	4,850.78
RENT & HOUSE SERVICE		1,142.65	842.42	3,263.01	2,366.34
STATIONERY & PRINTING		219.05	210.64	387.06	440.91
TELEPHONE & TELEGRAPH		374.63	330.93	1,037.00	903.41
POSTAGE		216.90	203.98	571.11	610.85
FREIGHT & CARTAGE		751.54	726.32	1,944.40	1,991.59
MISCELLANEOUS		67.54	67.00	292.29	221.91
INSURANCE		39.02	91.23	114.64	178.35
ALTERATIONS & REPAIRS		4.29	4.50	231.39	14.05
FILM MAINTENANCE		84.34	75.68	219.19	343.68
SCREENING		108.10	101.00	469.12	255.50
ASSOCIATION DUES		-0-	98.87	98.87	193.74
CAMPAIGN BOOKS		127.14	10.80	469.58	251.88
		$ 14,101.95	$10,690.72	$ 36,138.00	$ 30,599.78

NO.5

SCHEDULE OF OTHER EXPENSES FOR THE THREE MONTHS ENDED APRIL 4th,1931 (13 WEEKS)

TAXES	$ 67.74	$ 62.54	$ 266.38	$ 1,028.54
UNCOLLECTIBLE ACCOUNTS	-0-	704.27	-0-	745.74
TRANSPORTATION ON ACCESSORIES	109.67	48.32	277.60	182.05
DUTY ON ACCESSORIES	489.67	245.58	1,183.05	752.07
HAYS ORGANIZATION DUES	143.17	98.67	377.16	291.80
DEPRECIATION OF FURNITURE & FIXTURES	210.05	62.17	630.07	186.93
MISS-OUTS, ETC.	-0-	17.50	85.00	17.50
MISCELLANEOUS	11.35	29.00	26.34	29.00
	$ 1,031.65	$ 1,268.05	$ 2,838.60	$ 3,286.35

UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED BALANCE SHEET

AS AT FEBRUARY 28, 1931--FOREIGN AS AT JANUARY 31, 1931.

ASSETS		
CASH IN BANKS AND ON HAND		$ 1,772,851.37
NOTES RECEIVABLE		22,596.49
ACCOUNTS RECEIVABLE		
Producers	$ 429,096.79	
Exhibitors	1,101,500.94	
Miscellaneous	367,347.40	
	1,897,945.13	
Less: Reserve for Doubtful Accounts	48,079.60	1,849,865.53
INVENTORIES:		
Accessories	$ 195,144.09	
Prints in Transit	76,291.72	
Picture Rights	37,298.63	311,734.44
MISCELLANEOUS DEPOSITS		26,158.55
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES		55,731.00
FUND FOR ESCROW DIVIDENDS		20,426.12
FURNITURE AND FIXTURES AND IMPROVEMENTS	$ 325,144.99	
Less: Reserve for Depreciation	150,711.51	177,433.48
DEFERRED CHARGES-Prepaid Rent, Taxes, Insurance, etc.		107,527.92
ARTISTS CONTRACTS		40,000.00
		$ 4,384,324.90
LIABILITIES		
OWING TO PRODUCERS		$ 1,222,273.54
ACCOUNTS PAYABLE AND ACCRUED EXPENSES		744,110.72
PAYMENTS IN ADVANCE OF FILM SERVICE:		
Exhibitors	$ 226,094.00	
Foreign Rights	89,571.59	315,666.59
DEFERRED CREDITS		118,419.50
RESERVE FOR INCOME TAXES		24,963.26
RESERVE FOR ALLOWANCES TO EXHIBITORS		57,009.61
RESERVE FOR CONTINGENCIES		48,715.34
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW		20,426.12
CAPITAL STOCK		
Common - No Par Value		
Authorized - 9000 shares stated value $5.00 each	$ 45,000.00	
Less: In Treasury	5,000.00	40,000.00
SURPLUS:		
Surplus January 3,1931	$ 1,729,870.64	
Add: Profit as per annexed statement	141,044.08	
	1,870,914.72	
Less: Dividends Paid on Common Stock $10.00 per share	50,000.00	
	1,820,914.72	
Add: Amount paid out since January 3, 1931 on allowances to Exhibitors	1,605.00	1,822,519.72
		$ 4,384,324.90

Contingent Liability-Notes Discounted $28,706.00

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UNITED ARTISTS CORPORATION

AND

SUBSIDIARIES AND BRANCHES

CONSOLIDATED INCOME STATEMENT

FOR THE TWO MONTHS ENDED FEBRUARY 28th, 1931-FOREIGN TO JANUARY 31st, 1931.

INCOME		
Gross Film Rentals	$2,740,366.48	99.73
Gross Sale of Foreign Rights	7,393.59	.27
	2,747,760.07	100.00
Less: Producers' Participation-Played and Earned	1,946,804.93	70.85
Less: Producers' Participation-Sale of Foreign Rights	7,018.02	.26
	1,953,822.95	71.11
Corporate Share - Played and Earned	793,561.55	28.87
Corporate Share - Sale of Foreign Rights	375.57	.01
	793,937.12	28.89
Profit on Sale of Accessories	32,635.15	1.19
Other Income	13,994.92	.51
TOTAL INCOME	$ 840,567.19	30.59
EXPENSES		
Printing, Duties, Censorship, Etc.	$ 30,934.99	1.13
Exchanges' Operating Expenses	392,399.11	14.28
Home Office Expenses	198,079.39	7.20
Foreign Department Expenses	23,970.48	.87
Loss on Foreign Exchange	3,199.46	.12
Income Tax of Foreign Companies	5,910.77	.22
Other Expenses	23,611.65	.86
Allowances to Exhibitors(Paid from Reserve)	1,605.00	.06
TOTAL EXPENSES	$ 679,710.85	24.74
Profit before Providing for Federal Income Taxes	160,856.34	5.85
Less: Provision for Federal Income Taxes	19,812.26	.72
PROFIT FOR THE PERIOD	$ 141,044.08	5.13

ANNEX

ARTISTS CORPORATION-SUBSIDIARIES AND BRANCHES

AS AT FEBRUARY 28th 1931-FOREIGN AS AT JA

ASSETS	DELAWARE 2/28/31	CONTINENTAL EUROPE 1/31/31	BRAZIL 1/31/31	FAR EAST 1/31/31	ARGENTINE 1/31/31	CHILE 1/31/31	CANADA 2/28/31	MEXICO 1/31/31	ENGLAND 1/31/31	FRANCE 1/31/31	GERMANY 1/31/31
Cash in Banks and on Hand	$1,237,880.62	$ 28,517.27	$ 13,206.12	$ 11,072.89	32,632.40	$ 933.30	$ 77,089.13	$ 2,819.46	$142,774.58	$ 38,713.39	$ 4,816.16
Notes Receivable	8,739.76				13,856.71						
Accounts Receivable											
From Producers	93,016.51	25,601.23	3,989.62	10,665.55	1,969.49	1,674.06	4,019.09	4,978.61	135,243.88	46,223.94	33,921.08
From Exhibitors	414,104.52	36,089.55	5,992.34	15,035.95	25,728.81	2,989.04	11,575.69	9,193.50	412,613.06	84,887.73	
Miscellaneous	237,552.73	297.85	2.65	27,395.91					14,881.13	43,405.20	33,737.79
Inventories											
Accessories on Hand and in Transit	80,217.40	14,395.05	4,028.49	3,254.08	732.31	1,415.81	4,604.59	2,831.43	24,929.24	21,580.08	1,381.17
Prints in Transit	10,118.39		2,567.90	7,384.04	981.21	1,244.08		1,727.52	22,066.21	17,225.82	2,465.52
Picture Rights	33,618.56									3,369.58	
Miscellaneous Deposits	13,466.14	157.20	88.92	998.43		164.23	836.19	274.05	1,255.60	6,949.92	
Cash Surrender Value of Life Insurance Policies	55,731.00										
Fund for Escrow Dividends	20,426.12										
Furniture and Fixtures and Improvements	168,422.26	5,456.48	11,972.22	534.58	5,375.06	2,835.33	16,967.66	2,717.40	32,816.73	38,245.16	310.75
Investments in and Advances to: Subsidiaries and Branches	372,908.79			38,949.38					132,013.95		
Deferred Charges-Prepaid Rent-Taxes-Insurance-etc.	76,819.35	1,711.45	724.59	6,689.84	70.84		382.71	679.30	3,117.54	10,148.46	
Artists Contracts	40,000.00										
	$2,563,022.17	$112,166.08	$ 42,575.05	$122,181.03	82,546.63	$11,255.85	$115,477.06	$25,221.27	$941,731.92	$310,749.28	$ 76,634.40
LIABILITIES											
Owing to Producers	628,342.63	43,516.57	4,648.38	56,634.21	22,428.55	3,737.55	26,032.86	4,999.47	251,461.76	35,965.40	52,163.95
Accounts Payable and Accrued Expenses	392,195.61	32,098.22	559.55	2,111.29	3,137.41		2,724.77	283.43	193,332.05	42,182.27	350.45
Inter Company Accounts Payable		24,035.94	32,133.05		44,597.62	7,597.61	76,540.37	81,799.61		105,625.17	111,613.31
Payments in Advance of Film Service Exhibitors	156,604.31		1,121.80	37,249.79	6,361.20		2,782.76	25.64	1,573.40		
Foreign Rights	65,621.69									23,950.00	
Deferred Credits	24,840.20		294.70	21,300.84	6,171.29	213.97		1,512.26	9,321.29	53,569.90	
Reserve for Income Taxes	17,410.37	132.20					1,662.12		1,895.45		
Reserve for Doubtful Accounts	29,112.11	252.79					1,240.54		14,600.00	1,311.38	1,562.76
Reserve for Depreciation Furniture and Fixtures and Improvements	67,323.89	949.95	6,611.79	385.54	5,867.82	816.16	3,038.52	1,540.09	8,537.92	21,647.65	
Reserve for Allowances to Exhibitors	57,009.61										
Reserve for Contingencies	36,415.06	10,769.93					1,530.73				
Reserve for Dividends Held in Escrow	20,426.12										
Capital Stock - Common	40,000.00						10,000.00	1,500.00	36,375.00	1,975.00	95,120.00
Surplus	1,307,720.35	410.48	2,854.22	4,375.94	4,782.74	1,109.44	10,121.83	6,340.23	424,635.05	24,522.51	184,176.09
	$ 2,563,022.17	$112,166.08	$ 42,575.05	$122,181.03	82,546.63	$11,255.85	$115,477.06	$25,221.27	$941,731.92	$310,749.28	$ 76,634.40

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...PORATION - SUBSIDIARIES AND BRANCHES - CONSOLIDATING BALANCE SHEET
...FEBRUARY 28th. 1931 - FOREIGN AS AT JANUARY 31st. 1931

CANADA 2/28/31	MEXICO 1/31/31	ENGLAND 1/31/31	FRANCE 1/31/31	GERMANY 1/31/31	AUSTRALIA 1/31/31	BELGIUM 1/31/31	NORWAY 1/31/31	SWEDEN 1/31/31	FINLAND 1/31/31	CZECHO-SLOVAKIA 1/31/31	SWITZERLAND 1/31/31	...LAND ...31	DENMARK 1/31/31	ELIMINATIONS	TOTAL
$ 77,089.13	$ 2,819.46	$142,774.58	$ 38,713.39	$ 4,818.16	$ 98,261.46	$27,941.68	$ 2,228.48	$ 9,931.54	$4,658.43	$ 4,404.46	$ 2,763.[illegible]	...137.05	$ 7,065.09	$	$ 1,772,851.37
															22,596.49
4,019.09	4,975.61	155,243.88	46,223.94	33,921.01	12,897.35	4,863.96	3,749.28	6,650.67	1,519.54	6,968.63	3,321.45	...12.66	3,410.26		429,096.79
11,575.69	9,193.50	412,613.06	84,887.73		44,646.37	4,283.41	1,185.02	3,753.18	312.43	9,028.22	8,026.[illegible]	...08.44	2,711.00		1,101,500.34
		14,681.13	43,405.20	33,737.79	316.16		5.57		27.01	941.51		...83.69			367,347.40
4,604.59	2,831.43	24,929.24	21,560.08	1,381.17	18,904.15	2,079.95	430.86	1,027.39		2,825.05	1,100.[illegible]		2,405.04		198,144.09
	1,727.52	22,086.21	17,225.82	2,465.52	3,291.03										76,291.72
			3,369.58								310.[illegible]				37,298.63
838.19	274.05	1,255.60	6,949.92		339.04	404.75	26.20	180.70		627.35	9.69		378.16		26,158.55
															55,731.00
															20,426.12
16,967.66	2,717.40	32,816.73	38,245.16	310.75	20,919.03	2,350.17	871.51	2,279.71		6,125.28	1,[illegible]	...46.69	1,640.01		328,144.99
		132,013.95				9,968.79	40,786.44	85,243.34	2,573.51				1,044.52	683,488.72	-o-
382.71	679.30	3,117.54	10,148.46		5,338.84	442.67				1,287.78	134.7[illegible]				107,527.92
															40,000.00
$115,477.06	$25,221.27	$941,731.92	$310,749.28	$ 76,634.40	$204,913.43	$52,335.38	$49,283.36	$109,066.53	$9,090.92	$32,208.28	$16,789.52	...02.49	$18,654.08	$ 683,488.72	$ 4,583,116.01
26,032.86	4,999.47	251,461.76	35,965.40	52,163.95	44,529.42	12,529.95	2,337.65	4,788.32	1,562.50	9,164.66	6,[illegible]	...45.51	4,290.66		1,222,273.64
2,724.77	283.43	193,332.05	42,182.27	350.45	46,254.90	3,905.18	3,461.77	3,804.49	435.47	13,226.53	1,[illegible]	...61.13	474.04		744,110.72
76,540.37	81,709.61		105,625.17	111,613.31	58,467.28					2,456.91	6,[illegible]	...25.85		583,714.74	-o-
2,768.78	25.64	1,573.40			1,624.43					466.18	[illegible]	...37.32	3.10		226,294.90
			23,950.00												89,571.69
	1,512.26	9,321.29	53,569.90		1,920.80							74.14			128,419.50
1,662.12		1,895.45			3,429.24	453.02			.86						24,983.26
1,240.54		14,600.00	1,311.38	1,562.78											48,079.60
3,098.52	1,540.09	8,537.92	21,647.65		6,487.31	1,037.09	587.46	1,933.27		1,385.38	396.[illegible]	...36.90	748.58		150,711.51
															57,009.61
1,530.73															48,715.74
															20,426.12
10,000.00	1,500.00	36,375.00	1,975.00	95,120.00	21,750.00	2,780.00	2,609.46	67,182.50	6,300.00	7,403.75	1,927.00	...05.25	13,404.80	270,332.76	40,000.00
10,121.63	66,349.23	424,635.05	24,522.51	184,176.09	20,450.05	31,630.14	40,287.02	31,357.95	792.09	1,895.13	387.28	...96.91	267.10	170,538.78	1,792,519.72
$115,477.06	$25,221.27	$941,731.92	$310,749.28	$ 76,634.40	$204,913.43	$52,335.38	$49,283.36	$109,066.53	$9,090.92	$32,208.28	$16,789.52	...02.49	$18,654.08	$ 683,488.72	$ 4,583,116.01

UNITED ARTISTS

INCOME	DELAWARE 2/28/31	CONTINENTAL EUROPE 1/31/31	BRAZIL 1/31/31	FAR EAST 1/31/31	[illegible]	[illegible]	CANADA 2/28/31	[illegible]	ENGLAND 1/31/31	FRANCE 1/31/31	GERMANY 1/31/31	[illegible]
Gross Film Rentals	$ 2,168,086.66	$ 30,379.74	$ 6,831.15	$ 14,470.71	$		$ 2,[illegible].46		$ 149,499.55	$ [illegible].26	$ 218,0[illegible].22	$ 30,518.62	$ 10,757.06	$
Gross Sale of Foreign Rights	4,134.24											2,959.35		
	2,172,581.10	30,379.74	6,831.15	14,470.71			2,[illegible].46		149,499.55	6,[illegible].26	218,028.22	33,477.97	10,757.06	
Less Producers' Participation-Played & Earned	1,585,888.90	15,509.04	3,434.09	8,658.48	11		1,161.45		104,500.43	3,775.33	151,926.35	15,346.32	5,382.12	
Less Producers' Participation-Sale of Foreign Rights	4,207.89											2,810.13		
	1,589,496.79	15,509.04	3,434.09	8,658.48	11		1,161.45		104,500.43	3,775.33	151,926.35	18,156.45	5,382.12	
Corporate Share - Played and Earned	582,797.96	14,870.70	3,397.06	5,812.23	11		1,159.01		44,999.12	2,982.43	66,101.87	15,172.30	5,374.94	
Corporate Share - Sale of Foreign Rights	226.35											149.22		
	583,024.31	14,870.70	3,397.06	5,812.23	11		1,159.01		44,999.12	2,982.43	66,101.87	15,321.52	5,374.94	
Profit on Sale of Accessories - Domestic	25,729.41								2,764.25					
Profit on Sale of Accessories - Foreign	1,090.31	1,150.33	349.87	32.72						76.24	3,[illegible].39	466.96		
Commission from Foreign Companies	18,173.46													
Income from Foreign Dividends	18,693.79													
Other Income - Domestic	9,254.97								898.95					
Other Income - Foreign	1,112.18		373.72	729.90						23.43	.38	131.73	65.62	
GROSS INCOME	$ 657,078.43	$ 13,720.37	$ 4,120.65	$ 6,574.75	$ [illegible]		$ 1,159.01	$	48,[illegible]2.35	$ 2,782.10	$ 59,[illegible].64	$ 14,986.29	$ 5,440.56	$
EXPENSES														
Printing, Duties, Censorship, etc.	8,390.65	1,483.59	56.95	264.02			871.14		2,120.17	1,345.75	5,234.77	4,887.85	45.88	
Exchanges Operating Expenses	267,766.26	11,258.02	3,762.51				1,303.07		22,036.05	2,310.14	44,192.87	11,306.50	970.95	
Home Office Expenses	198,079.39													
Foreign Department Expenses	23,970.48													
Loss on Foreign Exchange	50.91	7.40	2,943.14	11.92			15			557.24	432.55	3.93		
Income Tax - Domestic	18,117.14								1,[illegible].12					
Income Tax of Foreign Companies		132.20									1,895.45			
Other Expenses	11,696.51	428.68	326.17	1,919.22			94.05		1,606.65	172.18	865.29	928.13	4,393.51	
Allowances to Exhibitors(Paid from Reserve)	1,545.00								80.00					
Commission to United Artists Corporation											0,[illegible]41	1,525.93		
TOTAL EXPENSES	$ 529,514.52	$ 13,309.89	$ 6,974.87	$ 2,195.16	$		$ 2,[illegible]8.45	$	27,[illegible]8.25	$ [illegible].31	$ [illegible].24	$ 18,644.48	$ 5,409.74	$
PROFIT FOR THE PERIOD	127,563.91	410.48	2,854.22	4,379.59			1,109.44		20,944.06	1,604.21	6,938.40	3,658.19	30.82	
PROFIT FOREIGN BRANCHES														
	$ 127,563.91	$ 410.48	$ 2,854.22	$ 4,379.59	$		$ 1,109.44	$	20,944.06	$ 1,604.21	$ 6,938.40	$ 3,658.19	$ 30.82	$
PROFIT FROM DOMESTIC OPERATIONS	112,137.39								20,944.06					
PROFIT FROM FOREIGN OPERATIONS	15,376.52	410.48	2,854.22	4,379.59			1,109.44			1,604.21	6,938.40	3,658.19	30.82	
	$ 127,563.91	$ 410.48	$ 2,854.22	$ 4,379.59	$		$ 1,109.44	$	20,944.06	$ 1,604.21	$ 6,938.40	$ 3,658.19	$ 30.82	$
SURPLUS JANUARY 3, 1931.	1,858,551.44								31,065.69	64,745.02	417,696.65	28,180.70	184,206.91	
ADD PROFIT FOR THE PERIOD	127,563.91	410.48	2,854.22	4,379.59			1,109.44		20,944.06	1,604.21	6,938.40	3,658.19	30.82	
ADD AMOUNTS PAID ON ALLOWANCES TO EXHIBITORS	1,605.00													
	1,387,720.35	410.48	2,854.22	4,379.59			1,109.44		10,121.63	66,349.23	424,635.05	24,522.51	184,176.09	
LESS DIVIDEND DECLARED	80,000.00													
LESS RESERVED FOR CONTINGENCIES														
SURPLUS TO DATE	$ 1,307,720.35	$ 410.48	$ 2,854.22	$ 4,379.59	$		$ 1,109.44	$	10,121.63	$66,349.23	$ 424,635.05	$ 24,522.51	$184,176.09	$

D I A R I E S A N D S C H E D U L E S — [illegible]

I - F O R E I G N A S A T J A N U A R Y [illegible]

MEXICO 1/31/31	ENGLAND 1/31/31	FRANCE 1/31/31	GERMANY 1/31/31	HUNGARIA 1/31/31	BELGIUM 1/31/31	NORWAY 1/31/31	SWEDEN 1/31/31	FINLAND 1/31/31	CZECHO SLOVAVIA 1/31/31	[illegible] 1/31/31	[illegible]	[illegible]	DENMARK 1/31/31	RELATIONS	T O T A L
$ 6,457.76	$ 218,028.22	$ 30,519.62	$ 10,757.06	$ 49,276.82	$ 13,122.03	$ 2,079.31	$ 3,390.17	$ 1,086.87	$ 5,118.27	$ 1,935.81	$ [illegible]		$ 2,026.05	$	$ 2,740,369.48
		2,959.35													7,393.59
6,457.76	218,028.22	33,477.97	10,757.06	49,276.82	13,122.03	2,079.31	3,390.17	1,086.87	5,118.27	1,935.81	[illegible]		2,026.05		2,747,763.07
3,775.33	151,926.35	15,346.32	5,382.12	24,651.80	6,671.26	1,040.40	1,695.08	543.43	2,506.87	968.49	[illegible]		1,013.02		1,946,804.93
		2,810.13													7,018.02
3,775.33	151,926.35	18,156.45	5,382.12	24,651.80	6,671.26	1,040.40	1,695.08	543.43	2,506.87	968.49	[illegible]		1,013.02		1,953,822.95
2,682.43	66,101.87	15,172.30	5,374.94	24,625.02	6,450.77	1,038.91	1,695.09	543.44	2,605.40	967.32	[illegible]		1,013.03		793,561.55
		149.22													375.57
2,682.43	66,101.87	15,321.52	5,374.94	24,625.01	6,450.77	1,038.91	1,695.09	543.44	2,605.40	967.32	[illegible]		1,013.03		793,937.12
															28,443.69
76.24	3,493.39	486.96		292.69	153.24	37.97	125.93		3.07	68.80			139.80		4,141.46
														18,473.86	
														17,693.79	
															10,153.92
23.43	.38	131.73	65.62	14.60		18.43	4.73	26.25	260.04				144.26		3,841.68
$ 2,782.10	$ 69,595.64	$ 14,986.29	$ 5,440.56	$ 24,932.30	$ 6,604.01	$ 1,075.31	$ 1,825.75	$ 569.69	$2,868.51	$ 1,035.92	[illegible]		$ 1,017.49	$ 36,867.25	$ 900,567.19
1,346.75	5,234.77	4,887.85	45.89	2,974.28	102.71	215.60	63.66	70.97	1,015.73	151.77	[illegible]		13.89		30,934.95
2,310.14	44,192.87	11,306.50	970.95	12,385.22	2,381.56	1,070.32	1,767.99	274.59	1,858.95	920.53	[illegible]		1,202.94		392,399.11
															198,079.59
															23,970.48
557.24	432.55	3.93		89.74	1.34		2.14	1.10	.08	.94			1.27		3,199.46
															19,812.26
	1,895.45			3,429.24	453.02			.86							5,910.77
172.18	865.29	928.13	4,393.51	337.17	29.38	13.63	80.21		149.17	20.63	[illegible]		29.19		23,621.65
															1,305.00
	10,901.41	1,525.93		2,483.83	1,640.25	103.96	186.45	217.37	639.03	341.97			283.26	18,173.46	
$ 4,386.31	$ 62,057.24	$ 18,644.48	$ 5,409.74	$ 20,900.00	$ 4,608.26	$ 1,403.51	$ 1,948.85	$ 562.69	$3,662.06	$ 1,374.03	[illegible]		$1,492.51	$ 18,173.46	$ 699,523.11
1,604.21	6,938.40	3,658.19	30.82	4,032.30	1,995.75	328.20	123.10	7.00	793.55	338.14	[illegible]		475.02	18,693.79	141,044.08
$ 1,604.21	$ 6,938.40	$ 3,658.19	$ 30.82	$ 4,032.30	$ 1,995.75	$ 328.20	$ 123.10	$ 7.00	$ 793.55	$ 338.14	[illegible]		$ 475.02	$ 18,693.79	$ 141,044.08
															133,131.45
1,604.21	6,938.40	3,658.19	30.82	4,032.30	1,995.75	328.20	123.10	7.00	793.55	338.14	[illegible]		475.02	18,693.79	7,912.63
$ 1,604.21	$ 6,938.40	$ 3,658.19	$ 30.82	$ 4,032.30	$ 1,995.75	$ 328.20	123.10	$ 7.00	$ 793.55	$ 338.14	[illegible]		$ 475.02	$ 18,693.79	$ 141,044.08
64,745.02	417,696.65	28,180.70	184,206.94	35,111.54	29,034.39	40,615.22	31,481.05	785.09	1,101.58	49.14	[illegible]		207.92	170,558.78	1,729,870.64
1,604.21	6,938.40	3,658.19	30.82	4,032.30	1,995.75	328.20	123.10	7.00	793.55	338.14	[illegible]		475.02	18,693.79	141,044.08
															1,605.00
66,349.23	424,635.05	24,522.51	184,176.09	39,143.84	31,630.14	40,287.02	31,357.95	792.09	1,895.13	387.28	[illegible]		267.10	151,864.99	1,872,519.72
				18,693.79										18,693.79	80,000.00
$66,349.23	$ 424,635.05	$ 24,522.51	$184,176.09	$ 20,450.05	$ 31,630.14	$40,287.02	$31,357.95	$ 792.09	$1,895.13	$ 387.28	[illegible]		$ 267.10	$170,558.78	$ 1,792,519.72

UNITED ARTISTS CORPORATION, DELAWARE, (CONTINUED)

UNITED ARTISTS CORPORATION OF CUBA, S.A.

BALANCE SHEET AS OF FEB. 28th 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 1,237,880.62
NOTES AND DRAFTS RECEIVABLE			8,739.78
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 93,016.51	
Exhibitors	2.	414,104.52	
Miscellaneous	3.	237,552.73	
		744,673.76	
Less: Reserve for doubtful accounts		29,112.11	
			715,561.65
INVENTORIES:			
Accessories on hand and in transit		$ 80,217.40	
Prints in transit		10,118.39	
Picture rights		33,618.56	
			123,954.35
MISCELLANEOUS DEPOSITS			13,466.14
CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES			55,731.00
FUND FOR ESCROW DIVIDENDS	4.		20,426.12
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 168,422.26	
Less: Reserve for depreciation		87,323.89	
			81,098.37
INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES (not consolidated)	5.		372,908.79
DEFERRED CHARGES - Prepaid rent, taxes, insurance, etc.	6.		76,819.35
ARTISTS' CONTRACTS			40,000.00
			$ 2,746,586.17
Liabilities			
OWING TO PRODUCERS	7.		$ 628,342.63
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	8.		392,195.81
PAYMENTS IN ADVANCE OF FILM SERVICE			
Exhibitors	9.	$ 156,604.31	
Foreign Rights		65,621.69	
			222,226.00
DEFERRED CREDITS	10.		24,840.20
RESERVE FOR INCOME TAXES			17,410.37
RESERVE FOR ALLOWANCES TO EXHIBITORS			57,009.64
RESERVE FOR CONTINGENCIES			36,415.08
RESERVE FOR DIVIDENDS DECLARED HELD IN ESCROW			20,426.12
CAPITAL STOCK			
Preferred - $100 par value			
Authorized 8,000 shares			
Common - no par value			
Authorized 9,000 shares stated value $5. each		$ 45,000.00	
Less: In treasury		5,000.00	
Issued and outstanding			40,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$ 1,258,551.44	
Add: Profit for the two months ending February 28, 1931 as per annexed statement		127,563.91	
		$ 1,386,115.35	
Less: Dividends paid on common stock $10. per share		80,000.00	
		$ 1,306,115.35	
Add: Amount paid out since January 3, 1931 on allowances to exhibitors		1,605.00	
			1,307,720.35
			$ 2,746,586.17

Contingent Liability on Notes Discounted $28,706.09

INCOME STATEMENT

FOR THE TWO MONTHS ENDING FEBRUARY 28th.1931

INCLUDING FOREIGN COMMISSIONS TO JANUARY 31st. 1931

	SCHED. NO.			£
INCOME:				
Gross film rentals	11.	$2,168,086.86		100.00
Less: Producers' participation		1,585,288.90		73.13
Corporate Share - played and earned			$ 582,797.96	26.86
Sale of accessories		$ 57,758.02		2.66
Less: Cost		32,028.61		1.48
Profit on Sale of accessories		$ 25,729.41		1.18
Other income	12.	9,254.97		.43
			34,984.38	1.61
Total domestic income			$ 617,782.34	28.48
EXPENSES:				
Prints, duties, censorship, etc.		$ 8,390.65		.39
Exchanges' operating expenses	13.	267,766.26		12.35
Home office expenses	14.	198,079.39		9.13
Other expenses	15.	11,696.51		.54
Allowances to exhibitors (paid from reserve)		1,545.00		.07
			$ 487,477.81	22.48
Profit from domestic operations			$ 130,304.53	6.01
FOREIGN DEPARTMENT:				
Commission on sale of foreign rights		$ 226.35		.01
Commissions from foreign companies to Jan.31,1931	16.	18,173.46		.84
Income from dividends foreign		18,693.79		.86
Profit on sale of accessories		1,090.31		.05
Profit on sale of prints		1,112.18		.05
Profit on foreign exchange		50.91		-0-
		$ 39,347.00		1.81
Less: Foreign department expenses	17.	23,970.48		1.10
Profit from Foreign Operations for the Delaware Corporation			$ 15,376.52	.71
Profit before providing for Federal income taxes			$ 145,681.05	6.72
Less: Provision for Federal Income Taxes			18,117.14	.84
NET PROFIT			$ 127,563.91	5.88

NO.1

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT FEBRUARY 28th,1931

	MAJESTY			$ 2.99
	PIRATE			480.26
	SHREW			5,392.11
	BEST GIRL			128.73
	DOWN EAST			2.57
	SALLY			669.51
	DRUMS OF LOVE			148.01
	PAVEMENTS			376.32
	RESCUE			4.60
	CONDEMNED			853.95
	TEMPEST			2.10
	TOPSY & EVA			1,403.70
	WOMAN DISPUTED			66.37
	REVENGE			36.61
	YOURSELF			3,497.45
	LOCKED DOOR			3,246.91
	RITZ			5,262.11
	NEW YORK NIGHTS			5,141.79
	BAD ONE			1,923.68
	REACHING FOR THE MOON			9,926.43
	KIKI			1,071.54
	INDISCREET			3.97
	SONS OF GUNS			3.97
	VAMPS			353.02
	STEAMBOAT BILL			91.78
	RAMONA			219.48
	GOES TO WAR			6,826.62
	HELL HARBOR			13,343.34
	ARABIAN KNIGHTS			55.94
	TRESPASSER			11,173.80
	SECOND SWANSON			3.97
	CARNIVAL			37.15
	THROW OF DICE			225.63
	DISRAELI			29.67
	SOUTHERN LOVE			1.50
	DECAMERON NIGHTS			86.27
	PICKFORD CORPORATION	STUDIO ACCOUNT		7,571.52
	ART CINEMA CORPORATION	STUDIO ACCOUNT		424.42
	CHARLES CHAPLIN FILM CORP.	STUDIO ACCOUNT		2,505.73
	SAMUEL GOLDWYN, INC.	STUDIO ACCOUNT		394.02
	MUSIC COPYRIGHT EXPENDITURES ADVANCED			10,025.17
	TOTAL			$ 93,016.51

ac

NO.2

SCHEDULE OF ACCOUNTS RECEIVABLE FROM EXHIBITORS AT FEBRUARY 28th,1931

	MORE THAN FOUR WEEKS OLD	TOTAL ACCOUNTS REC.
ATLANTA	$ 3,547.32	$ 5,628.90
BOSTON	4,394.66	8,617.01
BUFFALO	719.42	2,437.83
CHARLOTTE	644.29	6,213.47
CHICAGO	614.74	1,340.61
CINCINNATI	148.57	1,277.51
CLEVELAND	588.80	4,469.63
DALLAS	2,585.61	6,137.19
DENVER	464.95	986.91
DETROIT	8,123.19	11,875.06
INDIANAPOLIS	1,027.78	3,916.98
KANSAS CITY	2,194.80	6,765.13
LOS ANGELES	1,093.74	5,383.65
MILWAUKEE	1,422.38	8,855.77
MINNEAPOLIS	1,316.29	3,847.15
NEW HAVEN	532.55	2,237.03
NEW ORLEANS	2,925.31	5,519.42
NEW YORK	839.01	2,348.20
OMAHA	1,054.05	1,875.72
PHILADELPHIA	913.94	3,114.43
PITTSBURGH	1,471.21	3,609.78
ST.LOUIS	1,338.56	1,704.16
SALT LAKE CITY	1,091.85	1,622.83
SAN FRANCISCO	5,633.91	20,544.85
SEATTLE	3,335.63	12,977.20
WASHINGTON	469.71	1,463.87
CRISTOBAL	12,093.63	19,638.91
HAVANA	432.50	819.81
PORTO RICO	402.85	402.85
	$ 61,421.25	$ 154,041.75
PUBLIX THEATRES, INC.		137,554.44
LOEW'S, INC.		62,525.60
WARNER BROS. THEATRES		51,788.63
R.K.O. FILM BOOKING CORP.		1,274.14
MISCELLANEOUS EXHIBITORS		4,523.56
		$ 414,104.52

NO.3

SCHEDULE OF ACCOUNTS RECAIVABLE MISCELLANEOUS AT FEBRUARY 28th,1931

LOANS TO EMPLOYEES	$ 8,700.15
C.E.PEPPIATT, a/c CHARLOTTE BANK & TRUST CO.	247.23
PRESCOTT NATIONAL BANK	140.27
INSPIRATION PICTURES, INC.	73.50
UNITED ARTISTS THEATRE CIRCUIT, INC.	705.39
HOME OFFICE CONTINGENT FUND ADVANCES	2,533.85
SAMUEL GOLDWYN, INC.	71,827.64
COLUMBIA PICTURES CORPORATION	150,000.00
RADIO CORPORATION OF AMERICA	10.00
ART CINEMA CORPORATION	358.70
CONSOLIDATED FILM INDUSTRIES	89.39
ALBERT GRAY	20.81
CADDO COMPANY, INC.	22.52
INTERNATIONAL VARIETY & THEATRICAL AGENCY, INC.	1,500.00
CULVER EXPORT CORPORATION	134.73
MEDAL FILM CO.	97.54
H.A.O'CONNOR	1,000.00
	$ 237,862.73

NO.4

SCHEDULE OF FUND FOR ESCROW DIVIDENDS AT FEBRUARY 28th,1931

	DIVIDENDS	ACCRUED INTEREST	PRESENT VALUE
CHARLES CHAPLIN - 2 SAVINGS ACCOUNTS	$ 10,020.00	$ 193.06	$ 10,213.06
GLORIA SWANSON - 2 SAVINGS ACCOUNTS	10,020.00	193.06	10,213.06
			$ 20,426.12

NO.5

SCHEDULE OF INVESTMENTS IN AND ADVANCES TO SUBSIDIARY COMPANIES AT FEBRUARY 28th 1931.

INVESTMENTS IN SUBSIDIARY COMPANIES				
CAPITAL STOCK	UNITED ARTISTS CORP., LTD.		$ 36,375.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A.		1,975.00	
CAPITAL STOCK	LES ARTISTES ASSOCIES, S.A. BELGIUM		2,780.00	
CAPITAL STOCK	UNITED ARTISTS A/S NORWAY		9,680.08	
CAPITAL STOCK	UNITED ARTISTS A/B SWEDEN		6,747.50	
CAPITAL STOCK	UNITED ARTISTS A/S DENMARK		13,404.80	
CAPITAL STOCK	UNARTISCO, S.A. SWITZERLAND		1,927.00	
CAPITAL STOCK	U.A. SPOLECNOST, s.r.o. CZECHO SLOVAKIA		7,403.75	
CAPITAL STOCK	N.V. UNITED ARTISTS CORP. HOLLAND		2,005.25	
CAPITAL STOCK	ARTISTAS UNIDOS, S.A., MEXICO		1,500.00	
CAPITAL STOCK	UNITED ARTISTS CORP., LTD. CANADA		10,000.00	
CAPITAL STOCK	UNITED ARTISTS AUSTRALASIA, LTD.		21,719.55	
				$ 115,517.93
DUE FROM SUBSIDIARY COMPANIES				
LES ARTISTES ASSOCIES, S.A. FRANCE			$ 105,625.17	
UNITED ARTISTS AUSTRALASIA, LTD.-AUSTRALIA			58,467.28	
UNITED ARTISTS FILM VERLEIH, G.m.b.H.			27,802.61	
N.V. UNITED ARTISTS CORPORATION - HOLLAND			32,628.85	
ARTISTAS UNIDOS, S.A. - MEXICO			81,709.61	
UNITED ARTISTS CORPORATION - BRAZIL			32,193.05	
UNITED ARTISTS - FINLAND			3,726.49	
UNITED ARTISTS CORPORATION - CHILE			6,659.72	
UNITED ARTISTS CORPORATION, LTD. - CANADA			76,540.37	
UNARTISCO, S.A. - SWITZERLAND			6,249.02	
UNITED ARTISTS SPOLECNOST, s.r.o. - CZECHO SLOVAKIA			2,456.91	
UNITED ARTISTS CORPORATION - ARGENTINE			45,535.51	
CONTINENTAL EUROPEAN BRANCHES			24,035.54	
				$ 503,630.53
				$ 619,148.46
DUE TO SUBSIDIARY COMPANIES				
LES ARTISTES ASSOCIES S.A.-BELGIUM		$ 9,968.79		
UNITED ARTISTS A/S NORWAY		39,454.69		
UNITED ARTISTS A/B SWEDEN		24,808.34		
UNITED ARTISTS A/S DENMARK		1,044.52		
UNITED ARTISTS CORPORATION, LTD. - ENGLAND		132,013.95		
UNITED ARTISTS CORPORATION OF FAR EAST		38,949.38		
				$ 246,239.67
				$ 372,908.79

NO.6

SCHEDULE OF DEFERRED CHARGES, PREPAID RENT, TAXES, INSURANCE, ETC. AT FEBRUARY 28th, 1931.

PREPAID RENT	$ 7,278.04
PREPAID INSURANCE	43,272.37
CHARGES TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	26,268.94
	$ 76,819.35

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NO. 7

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT FEBRUARY 28th, 1931.

CLOUDS	$ 11.1[illegible]
MOLLYCODDLE	24.77
ZORRO	35.3[illegible]
THE NUT	55.[illegible]
MUSKETEERS	4.47
ROBIN HOOD	116.06
THIEF	[illegible]
DON Q	148.14
GAUCHO	82.01
IRON MASK	418.[illegible]
LOVE LIGHT	[illegible]
DOROTHY VERNON	22.[illegible]
ANNIE ROONEY	26.11
SPARROWS	16.[illegible]
COQUETTE	2,523.[illegible]
BLOSSOMS	[illegible]
LOVE FLOWER	12.[illegible]
DREAM STREET	[illegible]
ORPHANS	45.1[illegible]
EXCITING NIGHT	63.4[illegible]
WHITE ROSE	[illegible]
AMERICA	[illegible]
LIFE WONDERFUL	[illegible]
BATTLE OF SEXES	[illegible]
WOMAN OF PARIS	[illegible]
GOLD RUSH	[illegible]
CIRCUS	[illegible]
CITY LIGHTS	69,[illegible]
PARTNERS	[illegible]
STELLA DALLAS	[illegible]
BARBARA WORTH	[illegible]
NIGHT OF LOVE	[illegible]
MAGIC FLAME	[illegible]
DEVIL DANCER	[illegible]
TWO LOVERS	[illegible]
AWAKENING	[illegible]
HEAVEN	[illegible]
DRUMMOND	1,[illegible]
RAFFLES	[illegible]
WHOOPEE	39,[illegible]
HEAVENLY NIGHT	[illegible]
DEVIL TO PAY	[illegible]
EAGLE	[illegible]
SHEIK	25.82
BAT	38.1[illegible]
ROGUE	[illegible]
EDEN	[illegible]
SORRELL	[illegible]
DOVE	[illegible]
ETERNAL LOVE	[illegible]
SUNYA	[illegible]
SADIE THOMPSON	[illegible]
EVANGELINE	[illegible]
ALIBI	1,[illegible]
GHOSTS	[illegible]
LUMMOX	1,[illegible]
ROMANTIC NIGHT	[illegible]
LOTTERY BRIDE	[illegible]
ABRAHAM LINCOLN	55,[illegible]
DU BARRY	[illegible]
BAT WHISPERS	52,[illegible]
OVERTURE 1812	[illegible]
FANTASY	[illegible]
APPRENTICE	321.[illegible]
2ND RHAPSODY	305.09
CARRIED FORWARD	$ 348,418.90

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT FEBRUARY 28th.1931.

BROUGHT FORWARD	$ 348,418.90
AMERICANS COME	135.43
ZAMPA	452.49
GENERAL	66.71
COLLEGE	26.08
RESURRECTION	94.15
EYES OF WORLD	2,311.93
HELL'S ANGELS	198,292.74
WIDOW	1,731.73
THREE PASSIONS	1,362.59
VENUS	2,915.40
HOME COMING	6.25
GERMAN LINES	2.75
HUNGARIAN RHAPSODY	14.11
SECRETS OF ORIENT	24.95
PETROWNA	5.40
CARNIVAL CRIME	32.75
BLUE MOUSE	33.75
CARMEN	225.68
I'M ALIVE	26.13
ASPHALT	13.90
MANOLESCU	12.35
TUMBLEWEEDS	71.54
BIRTH OF A NATION	4.35
SALVATION HUNTERS	2.76
WILD JUSTICE	7.92
FAIR LADY	.63
PADDY	3.05
WOMAN'S SECRET	.23
ONLY WAY	12.40
GIRL I LOVED	6.60
WOMAN'S WOMAN	2.91
GARRISON'S FINISH	7.50
HILL BILLY	7.50
WAKING UP TOWN	7.50
HOUSE OF MARNEY	21.25
	$ 556,782.46
PAYABLE AS AGENT FOR FOREIGN CORPORATIONS	71,842.15
PAYABLE TO PRODUCERS FOR JUNK FILM	178.02
	$ 628,348.63

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NO. 8

SCHEDULE OF ACCOUNTS PAYABLE AND ACCRUED EXPENSES AT FEBRUARY 28,1931

CONSOLIDATED FILM INDUSTRIES,INC.	$ 141,599.51
ELECTRICAL RESEARCH PRODUCTS,INC.	97,544.00
H.C.MINER LITHO CO.,INC.	27,219.01
MOTION PICTURE PRODUCERS & DISTRIBUTORS OF AMERICA,INC.	20,526.34
LORD, THOMAS & LOGAN	18,707.95
TECHNICOLOR MOTION PICTURE CORPORATION	10,513.77
R.C.A.PHOTOPHONE,INC.	6,242.24
LUBIN PUBLISHING CO.	3,995.50
WESTERN UNION TELEGRAPH CO.	3,154.40
THE LONGACRE PRESS,INC.	3,065.56
HANFF METZGER,INC.	3,034.36
COLUMBIA PHONOGRAPH CO.,INC.	2,423.53
STERN PHOTO CO.,INC.	2,365.65
U.F.A.FILMS	2,109.17
GORDON PRESS,INC.	2,105.75
FILM BOARDS OF TRADE	1,840.01
NEW YORK TELEPHONE CO.	1,744.68
TONBILD SYNDIKAT AKTIENGESELLSCHAFT	1,626.50
CITY PHOTO ENGRAVING CORP.	1,202.72
MASSCE & CO.,INC.	922.0[illegible]
NATIONAL ELECTROTYPE CO.	[illegible].17
MOTION PICTURE HERALD	864.57
DENISON FILM PROCESSING CO.,INC.	[illegible].26
UNITED ARTISTS STUDIO [illegible]	[illegible].79
GENERAL FIREPROOFING CO.	[illegible].60
M.YELLEN	573.05
RAILWAY EXPRESS AGENCY,INC.	568.94
FILM DAILY	560.00
NEW YORK FILM BOARD OF TRADE	550.00
HANFF-METZGER OF CALIFORNIA,LTD.	539.11
MOTION PICTURE DAILY	520.00
MISCELLANEOUS	16,[illegible].45
	$ 392,[illegible].41

NO. 9

SCHEDULE OF PAYMENTS IN ADVANCE OF FILM SERVICE FROM EXHIBITORS AT FEBRUARY 28,1931

EXCHANGES	PREPAID SERVICE	PART PAYMENTS	
ATLANTA	$ 2,671.75		
BOSTON	6,077.54		
BUFFALO	2,525.55		
CHARLOTTE	1,860.84		
CHICAGO	6,614.43	$ 1,000.00	
CINCINNATI	1,697.20	220.00	
CLEVELAND	1,223.33	3,247.28	
DALLAS	47,289.75		
DENVER	862.54		
DETROIT	2,209.58	22.50	
INDIANAPOLIS	1,885.62		
KANSAS CITY	3,025.48		
LOS ANGELES	12,015.04		
MILWAUKEE	1,369.98	152.50	
MINNEAPOLIS	3,266.14	141.50	
NEW HAVEN	500.73		
NEW ORLEANS	4,886.19		
NEW YORK	4,280.15	83.75	
OMAHA	3,073.21		
PHILADELPHIA	10,205.10		
PITTSBURGH	1,935.73	980.00	
ST.LOUIS	1,287.96	32.50	
SALT LAKE CITY	1,011.17		
SAN FRANCISCO	2,919.05		
SEATTLE	1,765.60	200.00	
WASHINGTON	2,581.15	206.00	
CRISTOBAL		4,004.29	
HAVANA		115.00	
	$129,040.81	$ 10,405.32	$ 139,446.13
PAYMENTS IN ADVANCE RECEIVED FROM SUNDRY EXHIBITORS			17,158.18
			$ 156,604.31

NO.10

SCHEDULE OF DEFERRED CREDITS AT FEBRUARY 28,1931

UNCOLLECTED FILM RENTALS - CRISTOBAL	$ 23,720.66
UNALLOCATED FILM RENTALS - HAVANA	1,081.52
CREDITS TO FOREIGN COMPANIES NOT YET PLACED ON THEIR BOOKS	38.02
	$ 24,840.20

STATEMENT OF SALES AND PLAYED AND EARNED AS OF FEBRUARY [illegible]

	SALES			PLAYED AND EARNED				
	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	CORP. SHARE TWO MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$ 96.72	$ 120.65	$ 625,146.97	$ 18.93	$ [illegible]	$ 625,034.47	$ 10.71	$ 112.50
When Clouds Roll By	5.00	35.00	580,472.71	15.00	[illegible]	580,271.68	3.75	201.03
Mollycoddle	94.99	137.49	948,228.27	44.62	[illegible]	947,983.24	29.81	235.03
Mark of Zorro	143.75	186.97	704,943.80	60.78	[illegible]	704,643.15	35.89	300.65
The Nut	101.24	170.88	536,515.00	109.34	[illegible]	536,406.70	45.92	108.30
Three Musketeers	15.00	[illegible]	1,474,457.26	8.93	[illegible]	1,474,310.10	4.46	147.16
Robin Hood	135.71	250.71	1,997,906.23	200.71	[illegible]	1,997,141.30	85.47	764.93
Thief of Bagdad	25.00	[illegible]	1,444,157.88	50.87	[illegible]	1,443,988.75	42.30	169.13
Don Q, Son of Zorro	42.50	[illegible]	1,631,890.56	323.97	[illegible]	1,631,774.03	169.10	116.53
The Black Pirate	144.55	116.01	1,534,357.83	67.04	[illegible]	1,533,888.61	33.52	469.22
The Gaucho	9.42	87.19	1,361,497.31	213.39	[illegible]	1,357,868.59	91.68	3,628.72
The Iron Mask	917.33	2,209.21	1,481,993.53	552.54	[illegible]	1,461,494.62	270.86	20,498.91
Reaching for the Moon	24,355.75	51,575.25	261,018.00	13,370.54	13,[illegible]	13,440.54	3,347.63	247,577.46
Total Fairbanks Productions	$ 24,077.60	$ 50,123.99	$14,182,605.35	$ 15,036.66	$ 16,[illegible]	$13,908,245.76	$ 4,174.10	$ 274,359.57
Pollyanna		50.00	$93,844.84		[illegible]	893,752.34	15.00	92.50
Suds	10.00		553,133.63		[illegible]	552,978.63	2.50	155.00
The Lovelight	35.82	14.75	557,171.82	45.72	[illegible]	556,857.89	20.36	313.93
Thru the Back Door	10.00	2.50	610,715.28	10.00	[illegible]	610,512.95	13.12	202.33
Little Lord Fauntleroy	20.00	30.00	878,301.82	10.00	[illegible]	877,809.32	8.75	492.50
Tess of the Storm Country	20.00	20.00	973,312.79		[illegible]	972,893.00	2.50	416.79
Rosita	70.00	55.00	880,350.87		[illegible]	880,067.25	2.50	283.62
Dorothy Vernon	115.00	95.00	843,143.89	30.00	[illegible]	842,793.89	18.75	350.00
Little Annie Rooney	82.50	119.38	1,114,612.09	55.00	[illegible]	1,114,021.52	29.37	590.57
Sparrows	77.50	142.50	930,446.98	32.50	[illegible]	929,050.66	26.24	1,396.32
My Best Girl	159.21	46.71	988,500.70	92.50	[illegible]	985,852.28	64.36	2,648.42
Coquette	2,879.55	3,077.65	1,361,771.55	3,500.56	[illegible]	1,347,520.18	1,245.32	14,251.37
Kiki	15,229.50	34,089.00	206,546.75	120.00	[illegible]	120.00	30.00	206,426.75
Total Pickford Productions	$ 16,140.66	$ 37,419.07	$ 10,791,853.01	$ 3,896.28	$ 5,7[illegible]	$10,584,232.91	$ 1,478.77	$ 227,620.10
Taming of the Shrew	1,855.26	426.32	1,099,783.94	493.41	[illegible]	1,073,456.50	1,192.18	26,327.44
Total Pickford Fairbanks Prod.	$ 1,855.26	$ 426.32	$ 1,099,783.94	$ 493.41	$ [illegible]	$ 1,073,456.50	$ 1,192.18	$ 26,327.44
Broken Blossoms			578,853.51			578,774.51		79.00
Love Flower		12.50	384,667.44	22.50	[illegible]	384,406.31	5.12	261.13
Dream Street	10.00	22.50	523,743.74	22.50	[illegible]	523,108.74	5.62	635.00
Way Down East			1,778,969.10			1,778,912.73		56.37
Orphans of the Storm	15.00	14.29	1,239,269.38	72.20	[illegible]	1,239,014.46	36.10	254.92
One Exciting Night	65.00	83.22	808,943.02	111.39	[illegible]	808,738.69	32.67	204.33
The White Rose	31.07	51.07	666,678.03	12.86	[illegible]	665,511.17	5.43	1,166.86
America	17.50	42.50	1,088,552.21	20.00	[illegible]	1,088,374.71	4.38	177.50
Isn't Life Wonderful	331.79	316.79	281,784.00	59.92	[illegible]	281,684.71	32.46	99.29
Sally of the Sawdust	45.00	45.00	703,793.76			702,579.41		1,214.35
Total Griffith Productions	$ 295.36	$ 261.43	$ 8,055,254.19	$ 321.37	$ [illegible]	$ 8,051,105.44	$ 124.78	$ 4,148.75
Shoulder Arms			25.00			25.00		
Woman of Paris	74.97	94.97	634,009.12		[illegible]	633,864.08	4.00	145.04
Gold Rush	144.08	226.25	2,148,252.17	63.28	[illegible]	2,146,994.50	57.26	1,257.67
The Circus	120.45	122.43	1,824,036.58	374.10	[illegible]	1,821,029.12	158.79	3,007.46
City Lights	185,991.73	192,426.73	222,101.73	94,714.43	94,71[illegible]	94,714.43	23,678.61	127,387.30
Total Chaplin Productions	$186,090.33	$ 192,565.52	$ 4,828,424.60	$95,151.81	$ 95,4[illegible]	$ 4,696,627.13	$ 23,898.66	$ 131,797.47
1812 Overture	53.05	260.40	26,927.40	461.50	[illegible]	23,836.12	262.19	3,091.25
Irish Fantasy	113.51	632.38	24,174.67	256.03	[illegible]	20,562.04	155.64	3,612.63
The Americans Come	215.63	605.61	18,973.67	1,174.87	2,[illegible]	12,041.45	764.99	6,932.22
The Wizard's Apprentice	236.33	569.44	19,419.47	758.63	1,[illegible]	13,688.74	475.95	5,730.73
Glorious Vamps	165.18	321.41	23,016.50	434.38	[illegible]	18,704.98	262.38	4,311.52
Danse	9.68	696.70	20,785.37	1,105.22	2,[illegible]	13,244.39	518.94	7,540.98
A Night in Madrid	15.00	180.00						
The Rockin' Roe	10.00	165.00						
Pintypes	10.00	135.00						
The Birth of Jazz	10.00	175.00						
Musical Manicurettes	10.00	135.00						
2nd Hungarian Rhapsody	104.96	439.58	22,197.83	772.12	1,[illegible]	16,585.85	432.93	5,611.98
Un-named Featurettes	85.00	221.00	616.50					616.50
Total Art Cinema Featurettes	$ 1,018.96	$ 3,143.72	$ 156,111.41	$ 4,982.75	$ 8,[illegible]	$ 118,663.57	$ 3,173.02	$ 37,447.84

STATEMENT OF SALES AND PLAYED AND EARNED AS OF FEBRUARY 28th, 1931

	SALES			PLAYED AND EARNED				
	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	CORP. SHARE TWO MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$ 579.13	$ 816.96	$ 517,997.53	$ 126.00	$ 377.50	$ 512,501.83	$ 109.61	$ 5,495.70
The Eagle	34.02	22.23	834,667.87	65.71	120.71	833,341.84	32.85	1,326.03
The Son of the Sheik	10.00	3.21	1,308,389.28	40.71	75.71	1,307,970.57	27.85	418.71
Wild Justice	20.00	17.50	194,777.10		20.00	194,317.10	5.00	460.00
Alibi	821.35	395.22	1,014,520.44	2,378.74	4,198.74	994,259.26	806.58	20,261.18
The Bat	213.97	227.72	610,879.85	16.25	81.25	610,960.14	15.31	80.29
The Bat Whispers	88,090.41	154,381.02	342,968.49	104,878.12	17,623.32	212,341.95	44,405.82	130,626.54
Beloved Rogue	58.97	97.54	779,583.30	106.43	476.43	778,430.51	50.46	1,152.79
Tempest	232.85	522.85	957,444.75	77.65	251.55	950,729.57	67.39	6,715.18
The Dove	12.20	47.80	768,138.85	70.50	143.00	760,576.31	30.74	7,562.54
Revenge	508.00	748.00	689,343.84	481.76	615.26	678,246.23	246.74	11,097.61
Evangeline	845.19	1,634.96	433,431.23	674.85	1,189.20	421,780.65	325.36	11,650.58
The 2nd One	2,952.99	3,268.01	540,010.93	2,786.25	12,619.38	497,191.19	2,950.21	42,819.74
Topsy & Eva	121.52	244.02	346,916.03	33.00	233.00	342,357.00	30.73	4,559.03
Garden of Eden	114.97	247.47	567,043.49	134.50	164.50	564,503.62	47.25	2,539.87
Sorrell & Son	13.82	243.82	923,043.93	91.54	372.54	920,717.46	45.63	2,326.47
Drums of Love	225.52	458.02	565,806.73	55.00	208.50	562,298.79	34.37	3,507.92
Eternal Love	2,606.37	3,757.94	533,431.22	570.54	880.96	505,780.79	621.30	27,650.43
Woman Disputed	358.70	741.83	777,633.76	143.69	241.69	771,813.18	59.75	5,820.58
Lady of the Pavements	1,797.39	2,458.34	788,147.19	147.50	313.50	773,044.07	94.25	15,103.12
Lummox	6,260.27	11,789.68	432,268.47	3,627.75	7,627.44	352,947.23	2,622.76	79,322.24
New York Nights	2,250.23	2,401.34	618,576.35	163.39	218.33	586,989.20	940.63	31,587.15
Locked Door	1,256.35	2,298.79	456,734.61	851.24	1,207.38	422,683.93	1,174.17	34,050.68
Puttin' on the Ritz	2,548.53	3,905.95	647,636.75	106.65	271.26	607,283.42	1,808.35	40,353.33
One Romantic Night	444.90	1,273.16	400,657.88	5,026.21	7,049.13	347,659.58	4,031.57	52,998.30
Lottery Bride	33,926.17	61,041.06	267,081.39	51,669.72	71,797.46	158,394.17	26,074.23	114,686.66
Indiscreet	14,960.00	29,617.00	207,228.25					207,228.25
Be Yourself	3,834.27	4,953.58	468,077.69	438.08	661.66	421,446.54	661.63	46,631.85
Three Live Ghosts	640.58	1,210.14	504,085.13	444.19	822.79	463,053.54	457.37	21,031.59
Abraham Lincoln	62,076.99	113,020.72	484,309.60	98,003.83	168,725.55	334,695.43	41,182.68	129,414.17
Some O' Dems	1,032.50	2,527.50	147,575.00					147,575.00
Du Barry	34,547.92	103,093.62	391,035.73	49,563.71	134,460.10	318,645.98	34,493.61	72,389.75
Total Schenck & Art Cinema	$ 205,969.88	$ 417,927.48	$ 18,519,443.64	$ 322,480.76	$ 643,691.88	$ 17,248,158.92	$ 163,455.28	$ 1,278,284.72
General	120.77	123.27	482,179.96	60.00	214.50	481,396.52	53.62	783.44
College	114.68	162.18	433,596.96	115.50	246.50	431,805.30	36.37	1,791.66
Steamboat	30.53	154.53	368,175.33	62.50	151.00	365,511.45	45.24	2,663.88
Total Keaton Productions	$ 204.92	$ 130.92	$ 1,283,952.25	$ 238.00	$ 541.00	$ 1,278,713.27	$ 135.23	$ 5,238.98
Partners Again	26.07	7.86	304,888.23	42.67	42.67	304,680.90	21.33	207.33
Stella Dallas	85.00	35.00	1,156,301.26	9.00	99.25	1,155,937.91	7.31	363.35
Barbara Worth	88.80	118.80	968,521.91	72.50	144.50	967,504.02	24.75	1,017.89
Night of Love	40.59	120.59	844,384.11	66.30	126.30	843,186.84	41.52	1,197.27
Magic Flame	68.67	3.67	795,824.70	79.50	167.00	793,108.59	46.61	2,716.11
Devil Dancer	69.77	12.73	523,113.34	57.50	176.75	516,481.29	25.18	6,632.05
Two Lovers	57.46	151.20	763,038.93	104.69	248.29	756,600.67	137.69	6,438.26
The Awakening	535.50	1,005.05	747,144.42	329.05	574.33	739,281.11	163.76	7,863.31
The Rescue	569.25	1,033.00	641,276.05	503.92	757.42	629,075.64	371.19	12,200.41
This is Heaven	734.59	2,139.71	542,068.07	1,553.49	654.74	520,193.91	658.63	21,874.16
Bulldog Drummond	1,253.51	1,430.84	1,119,516.04	2,287.69	4,694.44	1,098,200.68	1,003.36	20,317.36
Condemned	2,375.73	2,863.09	895,835.69	42.98	766.53	865,554.63	856.38	30,281.06
Raffles	39,915.11	68,783.52	760,846.02	19,501.38	34,784.38	725,894.50	19,292.76	34,951.52
Devil to Pay	100,890.39	117,363.89	271,379.14	62,511.59	81,736.98	66,728.91	16,682.22	204,650.23
Bhowpee	82,169.72	219,477.38	1,182,758.85	73,325.83	94,779.25	1,131,894.70	60,644.11	51,464.15
One Heavenly Night	72,107.65	165,462.39	315,465.14	98,275.15	171,913.48	171,913.48	42,923.35	143,551.70
Total Goldwyn Productions	$ 259,487.47	$ 562,255.64	$ 11,832,363.90	$ 258,983.54	$ 444,844.46	$ 11,286,637.74	$ 142,800.35	$ 545,726.16
Lovers of Sunya	71.03	6.47	670,846.91	20.00	42.50	669,941.72	10.62	905.19
Sadie Thompson	26.12	133.88	853,040.82	72.00	77.00	849,597.12	19.25	3,443.70
Prosperous	94.46	3,321.21	1,183,003.19	1,849.95	5,394.10	1,164,642.67	1,812.35	18,360.52
Week a Widow	13,914.83	44,301.35	614,279.12	20,747.28	68,178.75	574,930.82	16,336.22	39,348.30
Red Dancer	1,362.50	2,707.50	142,032.00					142,032.00
Total Swanson Productions	$ 12,555.02	$ 44,774.71	$ 3,463,202.04	$ 22,689.23	$ 73,692.35	$ 3,259,112.33	$ 18,178.44	$ 204,089.71

NO. 11
SHEET #3 OF FOUR SHEETS

STATEMENT OF SALES AND PLAYED AND EARNED AS OF FEBRUARY 28th, 1931

	SALES			PLAYED AND EARNED				
	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	CORP. SHARE TWO MONTHS	UNPLAYED CONTRACTS
Resurrection	$ 17.41	$ 102.59	$ 762,450.32	$ 121.87	141.87	$ 762,007.61	$ 52.93	$ 442.71
Ramona	30.40	97.10	1,081,769.33	60.00	189.50	1,079,619.33	56.85	2,150.00
She Goes to War	2,606.77	4,645.12	488,557.74	436.61	796.34	461,062.06	247.74	27,495.68
Hell Harbor	574.06	1,154.54	458,892.52	3,582.94	9,234.76	415,760.48	2,871.28	43,132.04
Eyes of the World	9,982.28	23,962.86	223,958.12	25,142.22	55,651.01	180,941.31	16,695.31	43,016.81
Total Inspiration Productions	$ 6,849.26	$ 17,963.51	$ 3,015,628.03	$ 29,343.64	$ 66,013.48	$ 2,899,390.79	$ 19,924.11	$ 116,237.24
Two Arabian Knights	43.57	72.14	727,618.68	132.86	252.86	724,993.55	79.43	2,625.13
Hell's Angels	400,620.25	718,794.81	983,207.50	382,569.77	674,369.16	879,306.96	202,310.74	103,900.54
Front Page	2,247.50	2,247.50	2,247.50					2,247.50
Total Caddo Productions	$402,824.18	$720,970.17	$ 1,713,073.68	$ 382,702.63	674,622.02	$ 1,604,300.51	$ 202,390.17	$ 108,773.17
Three Passions	1,398.11	3,842.77	260,932.63	464.06	1,532.76	233,666.94	547.95	27,265.69
Total St. George's Productions	$ 1,398.11	$ 3,842.77	$ 260,932.63	$ 464.06	1,532.76	$ 233,666.94	$ 547.95	$ 27,265.69
Venus	1,104.28	1,939.69	70,121.70	577.97	1,060.49	57,549.64	385.89	12,572.06
Total Mercanton Productions	$ 1,104.28	$ 1,939.69	$ 70,121.70	$ 577.97	1,060.49	$ 57,549.64	$ 385.89	$ 12,572.06
Manolescu	117.26	222.91	2,926.42	46.12	46.12	1,720.98	23.05	1,205.44
Homecoming	12.50	134.25	3,754.67	12.50	32.50	2,737.17	16.25	1,017.50
Blue Mouse	10.00	17.50	3,515.09	67.50	82.50	3,492.09	41.25	23.00
Behind German Lines	55.62	78.12	3,985.73	18.12	60.62	3,293.23	30.31	692.50
Hungarian Rhapsody	25.00	85.50	4,479.64	[illegible]	[illegible]	4,223.21	25.81	256.43
Secrets of the Orient	81.77	176.14	3,060.54	[illegible]	155.77	3,447.77	77.88	387.43
Wonderful Lies of Petrowna	40.41	67.91	3,606.26	24.01	124.01	3,412.77	52.00	193.49
Asphalt	10.00	31.50	3,378.05	32.50	102.50	3,258.27	51.25	119.78
Hurrah, I'm Alive	11.36	145.28	2,805.05	[illegible]	47.25	2,098.23	48.62	706.82
Carmen of St. Pauly	82.41	280.01	2,684.74	461.36	569.66	2,287.51	284.83	397.23
Berlin After Dark		32.50	3,441.57	10.00	62.50	3,418.23	31.25	23.34
Carnival Crime	202.30	197.30	3,200.04	90.00	132.50	1,955.83	66.25	1,244.21
Total Ufa Productions	$ 648.63	$ 1,468.92	$ 40,837.80	$ 955.98	$ 1,497.55	$ 35,345.29	$ 748.75	$ 5,492.51
Down on the Farm			368,441.70			368,441.70		
Suzanna			229,494.22			229,494.22		
Shriek of Araby			129,601.69			129,601.69		
Small Town Idol			2,275.00			2,275.00		
Crossroads of New York			1,722.42			1,722.42		
Molly O			1,514.37			1,504.37		10.00
Total Sennett Productions			$ 733,049.40			$ 733,039.40		$ 10.00

STATEMENT OF SALES AND PLAYED AND EARNED AS OF FEB[illegible] 1931

	SALES			PLAYED AND EARNED				
	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	CORP SHARE TWO MONTHS	UNPLAYED CONTRACTS
Garrison's Finish	$ 10.00	$ 72.50	$ 229,386.58	$ [illegible]	$ 30.00	$ 229,246.58	$ 7.50	$ 140.00
Hill Billy	7.50	10.00	160,886.32	[illegible]	10.00	160,836.32	2.50	50.00
Waking up the Town	7.50	22.50	91,279.50	[illegible]	42.50	91,237.00	10.62	42.50
Richard	87.54	103.21	166,098.85	[illegible]	52.40	165,964.84	30.96	134.01
Loving Lies	10.00	17.50	116,833.38			116,801.48		[illegible]
No More Women	30.00	37.50	98,416.13			98,368.63		[illegible]
Romance			235,397.50			235,397.50		
Carnival			172,152.42			172,152.42		
I Accuse			85,682.41			85,682.41		
Birth of a Nation			465,562.24			465,562.24		
Salvation Hunters			43,568.87			43,568.87		
Disraeli			277,485.94			277,485.94		
Ruling Passion			239,233.73			239,233.73		
Man Who Played God			240,243.98			240,243.98		[illegible]
Iron Trail			273,773.39			273,773.39		
Fair Lady			158,695.86			158,695.86		
Doll's House			194,314.55			194,314.55		
Salome			103,162.57			103,162.57		
Tailor Made Man			367,397.02			367,397.02		
Girl I Loved			244,391.47			244,391.47		
Glorious Adventure			78,155.78			78,155.78		
Three Must Get Theres			106,272.15			106,272.15		
Woman's Woman			115,405.19			115,405.19		
Paddy			94,712.36			94,704.86		7.[illegible]
Woman's Secret			45,761.22			45,761.22		
Only Way			44,215.53			44,215.53		
Throw of the Dice	291.51	1,458.33	1,853.35	[illegible]	180.26	681.16	77.67	1,172.79
Judith of Bethulia			10.00			10.00		
Tumbleweeds	10.00	35.00	349,879.44	[illegible]	95.00	348,881.94	33.25	[illegible]
Chu Chin Chow			3,586.94			3,628.22		41.[illegible]
Decameron Nights			2,463.63			2,733.00		859.37
Southern Love			1,708.[illegible]			1,620.98		[illegible]
Miracle of the Wolves			1,640.00			1,640.00		
House of Marney	90.43	146.14	1,940.81	[illegible]	55.71	1,845.19	27.85	[illegible]
Daughters in Revolt	6.95	6.95	1,873.66			1,833.66		[illegible]
Total Miscellaneous Productions	$ 421.43	$ 1,654.63	$ 4,813,444.99	$ [illegible]	$ 4[illegible]	$ 4,810,878.22	$ 190.35	$ 2,566.77
TOTAL ALL PRODUCTIONS	$ 1,141,597.39	$2,037,660.63	$ 84,860,082.56	$1,138,[illegible]	$2,168,086.86	$81,852,124.38	$ 582,797.96	$3,007,958.14

Exchange Operating Expenses	$ 133,907.18	$ 267,766.26		
Home Office Operating Expenses	97,802.43	198,079.39		
TOTAL OPERATING EXPENSES	$ 231,709.61	$ 465,845.65		
% Exchange Operating Expenses	11.73%	13.14%	11.[illegible]%	12.35%
% Home Office Operating Expenses	8.57	9.72	[illegible]	9.14
% TOTAL OPERATING EXPENSES	20.30%	22.86%	[illegible]	21.49%

NO.12

SCHEDULE OF OTHER INCOME FOR TWO MONTHS ENDED FEBRUARY 28,1931

DISCOUNT EARNED	$ 1,174.45
INTEREST	2,053.64
RENT REVENUE TRAILERS	5,077.40
INCOME FROM FILM MAINTENANCE DEPT.	660.00
ROYALTIES ON ASSOCIATED AUTHORS	271.99
MISCELLANEOUS	17.49
	$ 9,254.97

STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TWO MONTHS ENDED FEB. 28th, 1931.

EXCHANGES	SALARIES	RENT & HOUSE SERVICE	TRAVELING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE
ATLANTA	$ 5,253.00	$ 495.60	$ 2,238.72	$ 66.60	$ 615.97	$ 102.75	$ 363.44	$ 63.97	$	$ 21.77
BOSTON	7,648.56	1,239.05	2,249.25	152.44	412.65	130.85	541.07	170.30	199.97	205.42
BUFFALO	6,420.40	672.99	1,550.40	64.76	337.22	90.83	283.71	69.90		140.63
CHARLOTTE	3,543.34	465.23	2,018.83	97.12	294.27	74.04	131.95	40.12	1.50	16.50
CHICAGO	10,888.60	1,926.40	2,216.21	179.20	418.73	187.91	536.11	74.31		346.93
CINCINNATI	5,389.90	743.18	1,749.39	36.30	320.19	178.11	275.97	57.54		58.00
CLEVELAND	6,412.40	1,082.39	2,123.42	77.89	235.93	125.16	569.90	81.16	3.34	222.02
DALLAS	5,317.90	641.34	1,958.17	122.81	595.72	196.72	507.09	42.77	4.00	114.15
DENVER	3,843.60	560.67	1,338.03	43.39	169.96	55.55	240.51	36.40		41.80
DETROIT	6,120.90	894.76	1,567.15	84.25	357.21	130.29	675.86	143.11	2.00	32.88
INDIANAPOLIS	4,454.00	590.21	1,127.93	56.31	483.16	87.07	400.59	35.63	78.70	56.53
KANSAS CITY	5,443.20	688.40	2,158.80	100.00	485.33	137.01	611.96	61.46		201.55
LOS ANGELES	5,832.00	1,103.56	1,094.53	79.81	436.51	120.43	164.55	46.45	30.58	55.93
MILWAUKEE	4,829.90	559.80	1,662.63	79.07	312.32	102.71	238.06	27.44		70.86
MINNEAPOLIS	5,983.30	780.80	2,123.74	88.02	385.02	167.00	429.42	92.76	21.50	149.05
NEW HAVEN	3,423.44	518.73	682.43	105.14	199.86	80.00	157.71	63.06		67.35
NEW ORLEANS	3,112.45	655.74	919.26	126.07	281.58	161.35	340.94	24.04	6.50	64.22
NEW YORK	14,828.20	2,861.73	1,741.25	87.48	585.03	282.11	293.87	93.43	185.00	620.95
OMAHA	5,065.80	419.41	2,025.92	78.24	655.31	124.76	407.51	119.98		49.75
PHILADELPHIA	6,419.60	968.84	1,212.57	122.29	194.06	140.83	456.51	207.04		89.76
PITTSBURGH	6,889.90	1,003.73	2,148.28	85.32	360.40	125.16	685.29	87.61		201.71
ST.LOUIS	5,759.70	641.55	2,102.53	114.62	262.58	105.62	557.47	87.81	5.50	105.78
SALT LAKE CITY	3,776.60	584.84	1,855.83	27.19	153.66	90.01	329.62	16.60		20.58
SAN FRANCISCO	5,397.54	750.96	1,913.74	96.76	435.86	92.29	345.41	120.25	51.75	66.15
SEATTLE	5,146.00	730.38	2,690.65	96.66	432.77	97.83	226.90	21.34	1.00	122.89
WASHINGTON	5,946.02	721.15	2,144.45	98.17	276.48	125.12	312.95	36.32		133.47
TOTAL U.S.	$153,146.85	$22,241.48	$46,614.11	$2,365.91	$9,697.78	$3,310.91	$10,084.37	$1,920.80	$591.34	$3,876.53
CUBA	2,520.00	219.40	211.15	74.91	70.63	32.25	623.70	78.00		105.72
CRISTOBAL	3,184.01	275.35	2,515.78	221.82	268.19	94.03	408.55	35.08		41.18
TOTAL DOMESTIC-FOREIGN	$ 5,704.01	$ 494.75	$ 2,726.93	$ 296.73	$ 338.82	$ 126.28	$ 1,032.25	$ 114.08	-o-	$ 146.90
GRAND TOTAL	$158,850.86	$22,736.23	$49,341.04	$2,662.64	$10,036.60	$3,437.19	$11,116.62	$2,034.88	$591.34	$3,423.43

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STATEMENT OF EXCHANGE OPERATING EXPENSES FOR THE TWO MONTHS ENDED FEB. 28th. 1931.

CE	TRAVELLING EXPENSES	STATIONERY AND PRINTING	TELEPHONE AND TELEGRAPH	POSTAGE	FREIGHT AND CARTAGE	MISCELLANEOUS	ALTERATIONS AND REPAIRS	FILM MAINTENANCE	SCREENING	ASSOCIATION DUES	TOTAL
95.60	$ 2,238.72	$ 66.60	$ 615.97	$ 102.75	$ 363.44	$ 63.97	$	$ 21.71	$ 17.00	$ 81.28	$ 9,320.10
39.05	2,249.25	152.44	412.65	130.85	541.07	170.30	199.97	205 42	18.50	278.27	13,245.73
72.99	1,550.40	64.76	337.22	90.83	283.71	69.90		140 63		89.70	9,720.54
65.23	2,018.83	97.12	294.27	74.04	131.95	40.12	1.50	16.50	6.30	30.84	6,720.04
26.40	2,216.21	179.20	428.73	187.91	536.11	74.31		346.93	90.00	204.58	17,068.98
43.18	1,749.39	36.30	320.19	178.11	275.97	57.54		58 00	9.00	64.46	8,882.04
82.39	2,123.42	77.89	235.93	125.16	569.90	81.16	3.34	222.02	36.00	117.72	11,087.33
41.34	1,958.17	122.81	595.72	196.72	507.09	42.77	4.00	114 15		92.50	9,593.17
60.67	1,338.03	43.39	169.96	55.55	240.51	36.40		43 60	44.00	36.44	6,410.35
94.76	1,567.15	84.25	357.21	130.29	675.66	143.11	2.00	32.88	20.00	117.72	10,146.13
90.21	1,127.93	56.31	483.16	87.07	400.59	35.63	78.70	56.53	9.00	56.06	7,435.19
88.40	2.158.80	100.00	485.33	137.01	611.96	61.46		201.55	30.96	67.26	9,985.93
03.56	1,094.53	79.81	436.51	120.43	164.55	46.45	30.58	55 93		109.32	9,073.57
59.84	1,662.63	79.07	312.32	102.71	238.06	27.44		70 86		50.46	7,933.29
80.80	2,123.74	88.02	385.02	167.00	429.42	92.76	21.50	149 05	43.00	64.46	10,328.07
18.73	682.43	105.14	199.86	80.00	157.71	63.06		67.35		64.46	5,362.18
55.74	919.26	126.07	281.58	161.35	340.94	24.04	6.50	64 22		39.24	5,731.39
61.73	1,741.25	87.48	585.03	282.11	293.87	93.43	185.00	520.95	27.00	550.00	22,156.05
19.41	2,025.92	78.24	655.31	124.76	407.51	119.98		49.75	64.25	64 46	9,075.39
68.84	1,212.57	122.29	194.06	140.83	456.51	207.04		89 76	36.00	190.60	10,038.10
03.73	2,148.28	85.32	360.40	125.16	685.29	87.61		201.71	24.76	112.12	11,724.28
41.55	2,102.53	114.62	262.58	105.62	557.47	87.82	5.50	105.78	32.00	56.06	9,831.22
84.84	1,855.83	27.19	153.66	90.01	329.62	16.60		20.58	3.00	36.44	6,834.37
50.96	1,913.74	96.76	435.86	92.29	345.41	120.25	51.75	66.15	33.75	89.70	9,394.16
30.38	2,690.65	96.66	432.77	97.83	226.90	21.34	1.00	122.89	60.00	81.28	9,707.70
21.15	2,144.45	98.17	276.48	125.12	312.95	36.32		133.47	2.00	84.08	9,880.21
81.48	$46,614.11	$2,365.91	$9,697.78	$3,310.91	$10,084.37	$1,920.80	$591.34	$3,876.53	$606.52	$2,829.51	$256,685.51
19.40	211.15	74.91	70.63	32.25	623.70	78.00		105.72	50.00	50.00	4,035.76
2 75.35	2,515.78	221.82	268.19	94.03	408.55	36.08		41.18			7,044.99
94.75	$ 2,726.93	$ 296.73	$ 338.82	$ 126.28	$ 1,032.25	$ 114.08	-0-	$ 146.90	$ 50.00	$ 50.00	$ 11,080.75
36.23	$49,341.04	$2,662.64	$10,036.60	$3,437.19	$11,116.62	$2,034.88	$591.34	$3,423 43	$656.52	$2,879.51	$267,766.26

ANALYSIS OF EXCHANGE OPERATING SALARIES & TRAVELLING EXPENSES FOR THE TWO MONTHS ENDED FEB.28th.1931

EXCHANGES	DIST.MGR. SALARIES	SALES SALARIES	DIST.MGR. EXPENSES	SALES TRAVELLING EXPENSES	TOTAL SELLING EXPENSES	CHECK UP MEN SALARIES	CHECK UP MEN EXPENSES	BOOKERS INSPECTORS & MISC. SALARIES	T O T A L SALARIES & TRAVELLING EXPENSES
ATLANTA	$ 235.00	$ 3,050.00	$ 41.73	$ 2,076.05	$ 5,435.78	$ 55.00	$ 120.94	$ 1,550.00	$ 7,491.72
BOSTON	506.56	3,416.00	88.80	2,030.60	6,041.96	1,000.00	129.85	2,646.00	9,897.81
BUFFALO	356.40	2,600.00	150.72	1,369.36	4,506.48	1,998.00	30.32	1,436.00	7,970.80
CHARLOTTE	91.84	2,200.00	16.09	1,691.86	3,999.79	250.00	310.88	1,001.50	5,562.17
CHICAGO	1,227.60	4,735.00	176.25	2,039.96	8,178.81	1,170.00		3,756.00	13,104.81
CINCINNATI	276.40	3,010.00	108.60	1,623.83	5,020.83	710.00	16.96	1,391.50	7,139.29
CLEVELAND	506.40	3,110.00	197.55	1,925.87	5,739.82	920.00		1,876.00	8,535.82
DALLAS	554.40	2,840.00	79.59	1,813.76	5,287.75	60.00	64.82	1,863.50	7,276.07
DENVER	329.60	2,200.00	166.23	1,171.80	3,867.63	50.00		1,264.00	5,181.63
DETROIT	506.40	2,800.00	197.55	1,369.60	4,873.55	847.50		1,967.00	7,688.05
INDIANAPOLIS	240.00	1,850.00	93.61	1,034.32	3,247.93	910.00		1,424.00	5,581.93
KANSAS CITY	403.20	3,060.00	57.90	2,100.90	5,622.00	15.00		1,965.00	7,602.00
LOS ANGELES	992.00	3,120.00	500.27	525.36	5,137.63	390.00	68.90	1,330.00	6,926.53
MILWAUKEE	302.40	2,400.00	43.41	1,586.62	4,332.43	823.50	32.60	1,304.00	6,492.53
MINNEAPOLIS	388.80	3,320.00	55.83	2,032.37	5,797.00	426.00	35.54	1,848.50	8,107.04
NEW HAVEN	187.04	2,000.00	32.78	635.79	2,855.61	362.00	13.86	874.40	4,103.87
NEW ORLEANS	115.60	1,240.00	20.26	822.57	2,198.43	177.26	76.43	1,579.39	4,031.71
NEW YORK	1,458.56	5,440.00	255.69	1,421.67	8,575.92	2,825.64	63.89	5,104.00	16,569.45
OMAHA	388.80	2,742.50	55.83	1,964.39	5,151.52	242.00	5.70	1,692.50	7,091.72
PHILADELPHIA	557.60	2,400.00	97.74	1,038.89	4,094.23	1,182.00	75.94	2,280.00	7,632.17
PITTSBURGH	482.40	3,440.00	155.15	1,960.10	6,070.65	1,067.50		1,880.00	9,038.15
ST.LOUIS	334.80	3,165.00	48.05	2,054.48	5,602.33	191.00		2,068.90	7,862.23
SALT LAKE CITY	329.60	1,645.00	166.23	1,575.00	3,715.83	477.00	114.60	1,325.00	5,632.43
SAN FRANCISCO	812.80	2,800.00	409.92	1,491.22	5,513.94	88.74	12.60	1,696.00	7,311.28
SEATTLE	736.00	2,830.00	371.16	2,275.52	6,212.68		43.97	1,580.00	7,836.65
WASHINGTON	244.80	3,040.00	42.92	2,078.84	5,406.56	367.22	22.69	1,694.00	8,090.47
TOTAL U.S.	$12,600.00	$74,513.50	$3,662.89	$41,710.73	$132,487.12	$17,305.36	$1,240.49	$48,727.39	$199,760.36
CUBA		1,000.00		211.15	1,211.15			1,520.00	2,731.15
CRISTOBAL		1,807.53		2,515.78	4,323.31	2.50		1,373.98	5,699.79
TOTAL DOMESTIC FOREIGN		$ 2,807.53		$ 2,726.93	$ 5,534.46	$ 2.50		$ 2,893.98	$ 8,430.94
GRAND TOTAL	$12,600.00	$77,321.03	$3,662.89	$44,437.66	$138,021.58	$17,307.86	$1,240.49	$51,621.37	$208,191.30

AS

NO.14

HOME OFFICE OPERATING EXPENSES FOR THE TWO MONTHS ENDED FEBRUARY 28th.1931

SALARIES	CHAIRMAN & PRESIDENT	$ 16,000.00
	ADMINISTRATIVE	32,722.34
	SALES	23,012.50
	ACCOUNTING	12,799.17
	ADVERTISING & PUBLICITY	7,328.66
	TRAVELING AUDITORS	2,000.00
	FILM MAINTENANCE	2,340.00
RENT & HOUSE SERVICE		7,580.90
RENTAL OF EQUIPMENT		670.00
TRAVELING EXPENSES		3,105.03
TRAVELING EXPENSES AUDITORS		1,926.58
STATIONERY & PRINTING		4,492.74
TELEPHONE & TELEGRAPH		7,636.02
POSTAGE		2,372.25
FREIGHT & CARTAGE		964.57
MISCELLANEOUS		811.28
ATTORNEYS' FEES		10,186.65
INSURANCE		1,101.61
ALTERATIONS & REPAIRS		1,131.07
TRADE PAPER ADVERTISING		10,921.38
CAMPAIGN BOOKS		4,533.03
EXPLOITATION		2,429.20
SALES PROMOTION		94.92
GENERAL PUBLICITY		1,336.89
HAYS ORGANIZATION DUES		3,001.70
HAYS SPECIAL ASSESSMENT		752.50
FILM MAINTENANCE		1,416.39
HOUSE ORGAN		505.25
SHIPPING SUPPLIES		298.17
CORPORATION'S SHARE OF NATIONAL ADVERTISING		25,600.62
GENERAL ADVERTISING		1,797.97
SCREENING		210.00
		$198,079.39

NO.15

SCHEDULE OF OTHER EXPENSES FOR THE TWO MONTHS ENDED FEBRUARY 28.1931

TAXES	$ 1,019.97
EMPLOYEES BENEFIT PLAN	1,390.04
DEPRECIATION OF FURNITURE AND FIXTURES	4,066.57
TRANSPORTATION ON ACCESSORIES-MINER	2,235.23
MISS-OUTS,ETC.	259.20
HAVANA	1,403.56
CRISTOBAL	260.21
MISCELLANEOUS	1,061.73
	$ 11,696.51

NO.16

SCHEDULE OF COMMISSIONS FROM SUBSIDIARY COMPANIES FOR TWO MONTHS ENDED FEBRUARY 28,1931

UNITED ARTISTS CORP.,LTD. - ENGLAND	$ 10,901.41
LES ARTISTES ASSOCIES,S.A.- FRANCE	1,525.93
LES ARTISTES ASSOCIES,S.A.- BELGIUM	1,640.25
UNITED ARTISTS A/S - NORWAY	103.96
UNITED ARTISTS A/B - SWEDEN	186.45
UNITED ARTISTS - FINLAND	217.37
UNARTISCO,S.A. - SWITZERLAND	241.97
U.A.SPOLECNOST, s.r.o. - CZECHO-SLOVAKIA	639.03
UNITED ARTISTS A/S - DENMARK	253.26
UNITED ARTISTS AUSTRALASIA,LTD.	2,463.83
	$ 18,173.46

NO.17

SCHEDULE OF FOREIGN DEPARTMENT EXPENSES FOR TWO MONTHS ENDED FEBRUARY 28,1931

SALARIES	Paid at Home Office for Employees Abroad	$ 13,590.00
	Sales Department Home Office	1,940.00
	Accounting Department	2,515.00
	Publicity Department	430.00
TELEPHONE, TELEGRAPH & CABLE		1,300.31
TRAVELING EXPENSES		125.02
FREIGHT & CARTAGE		7.37
PUBLICITY EXPENSES		684.04
HAYS ORGANIZATION		2,434.71
FIDELITY INSURANCE		722.50
SCREENING		207.34
ATTORNEYS' FEES		162.15
MISCELLANEOUS		102.03
		$ 23,970.47

UNITED ARTISTS CORPORATION, LTD. (CANADA)

BALANCE SHEET AS OF FEBRUARY 28th, 1931

	SCHED. NO.		
Assets			
CASH IN BANKS AND ON HAND			$ 77,089.13
ACCOUNTS RECEIVABLE:			
Producers	1.	$ 4,019.09	
Exhibitors		11,575.69	
		$ 15,594.78	
Less: Reserve for doubtful accounts		1,240.54	
			14,354.24
INVENTORIES:			
Accessories on hand and in transit			4,604.59
MISCELLANEOUS DEPOSITS			838.19
FURNITURE AND FIXTURES AND IMPROVEMENTS		$ 16,967.66	
Less: Reserve for depreciation		3,098.52	
			13,869.14
DEFERRED CHARGES-Prepaid rent, insurance, etc.			382.71
			$ 111,138.00
Liabilities			
OWING TO PRODUCERS	2.		$ 26,032.86
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			2,724.77
PAYMENTS IN ADVANCE OF FILM SERVICE EXHIBITORS			2,768.78
UNITED ARTISTS CORPORATION-CURRENT ACCOUNT			76,540.37
RESERVE FOR INCOME TAXES			1,662.19
RESERVE FOR CONTINGENCIES			1,530.73
CAPITAL STOCK:			
100 Shares - par value $100. each			10,000.00
SURPLUS:			
Surplus, January 3rd, 1931		$ [illegible]	
Add: Profit for the two months ending February 28,1931 as per annexed statement		20,944.06	
			[illegible]
			$ 111,138.00

INCOME STATEMENT

FOR THE TWO MONTHS ENDING FEBRUARY 28th.1931

	SCHED. NO.			%
INCOME:				
Gross film rentals	3.	$ 149,499.55		100.00
Less: Producers' participation		104,500.43		69.90
Corporate share-played and earned			$ 44,999.12	30.10
Sale of accessories		$ 4,554.46		3.05
Less: Cost		1,790.18		1.20
Profit on sale of accessories		$ 2,764.28		1.85
Other income		898.95		.60
			3,663.23	2.45
Total income			$ 48,662.35	32.55
EXPENSES:				
Prints, duties, censorship, etc.		$ 2,120.17		1.42
Exchanges' operating expenses	4.	22,036.05		14.74
Other expenses	5.	1,806.95		1.21
Allowances to exhibitors		60.00		.04
			26,023.17	17.41
Profit, before providing for income taxes			$ 22,639.18	15.14
Less: Provision for income taxes			1,695.12	1.13
Net Profit			$ 20,944.06	14.01

SCHEDULE OF ACCOUNTS RECEIVABLE FROM PRODUCERS AT FEBRUARY 28th 1931

DRUMS OF LOVE	$ 12.51
CITY LIGHTS	18.00
REACHING FOR MOON	2,385.56
OVERTURE 1812	1.49
FANTASY	1.58
VAMPS	3.97
GOES TO WAR	604.80
HELL HARBOR	100.63
TRESPASSER	670.95
TOTAL	$ 4,019.09

NO.2

SCHEDULE OF ACCOUNTS PAYABLE TO PRODUCERS AT FEBRUARY 28th.1931

	CLOUDS	$ 13.93
	THIEF	10.45
	DON Q	19.15
	GAUCHO	32.26
	IRON MASK	116.91
	SHREW	104.58
	COQUETTE	20.89
	BLOSSOMS	.26
	DOWN EAST	.49
	LIFE WONDERFUL	3.36
	BATTLE OF SEXES	26.07
	PAVEMENTS	4.49
	CIRCUS	6.04
	STELLA DALLAS	16.49
	NIGHT OF LOVE	6.07
	MAGIC FLAME	6.96
	DEVIL DANCER	3.04
	AWAKENING	32.12
	RESCUE	3.40
	HEAVEN	16.91
	DRUMMOND	20.89
	CONDEMNED	193.79
	RAFFLES	2,454.79
	WHOOPEE	4,976.14
	HEAVENLY NIGHT	1,051.54
	DEVIL TO PAY	3,513.65
	EAGLE	2.62
	SHEIK	10.55
	ROGUE	7.51
	TEMPEST	7.51
	TOPSY & EVA	6.02
	EDEN	3.41
	SORRELL	23.02
	DOVE	16.60
	ETERNAL LOVE	17.41
	SUNYA	5.60
	SADIE THOMPSON	10.52
	EVANGELINE	59.19
	ALIBI	119.19
	GHOSTS	16.55
	LOCKED DOOR	9.61
	LUMMOX	533.30
	NEW YORK NIGHTS	12.47
	RITZ	131.89
	YOURSELF	117.21
	ROMANTIC NIGHT	530.06
	BAD ONE	346.70
	LINCOLN	597.78
	LOTTERY BRIDE	1,125.36
	DU BARRY	146.95
	BAT WHISPERS	2,176.86
	WIZARDS APPRENTICE	41.19
	2ND HUNGARIAN RHAPSODY	45.06
	AMERICANS COME	24.56
	ZAMPA	149.47
	GENERAL	22.92
	COLLEGE	7.23
	STEAMBOAT BILL	7.87
	RESURRECTION	15.01
	RAMONA	8.98
	EYES OF THE WORLD	686.58
	ARABIAN KNIGHTS	6.76
	HELL'S ANGELS	3,905.33
	THREE PASSIONS	3.55
	WILD JUSTICE	2.24
	ONLY WAY	5.49
	JUDITH OF BETHULIA	268.92
	WIDOW	2,081.22
		$ 25,970.91
	PAYABLE TO PRODUCERS FOR JUNK FILM	61.95
		$ 26,032.86

STATEMENT OF SALES AND PLAYED AND EARNED AS OF FEBRUARY 24, 1931.

	SALES			PLAYED AND EARNED				
	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	CORP. SHARE TWO MONTHS	UNPLAYED CONTRACTS
His Majesty the American	$	$	$ 35,574.50	$	$	$ 35,574.50	$	$
When Clouds Roll By		20.00	32,587.25	20.00	20.00	32,587.25	6.00	
Hollycoddle			30,338.25			30,338.25		
Mark of Zorro			39,428.42			39,428.42		
The Nut			26,697.35			26,697.35		
Three Musksteers			76,810.18			76,810.18		
Robin Hood			117,273.72			117,273.72		
Thief of Bagdad		30.00	65,201.06	15.00	15.00	65,251.06	4.50	50.00
Don Q Son of Zorro	27.50	42.50	59,641.34	27.50	42.50	59,641.34	12.75	
The Black Pirate			68,932.37			68,932.37		
The Gaucho	67.50	67.50	62,968.55	35.00	35.00	62,851.05	10.50	117.50
The Iron Mask	5.00	60.00	68,611.62	235.92	490.92	68,177.54	147.28	434.08
Reaching for the Moon	1,365.50	3,718.00	16,937.25					16,937.25
Total Fairbanks Productions	$ 1,455.50	$ 3,938.00	$ 701,001.88	$ 333.42	$ 603.42	$ 683,563.05	$ 181.03	$17,438.83
Pollyanna			63,570.90			63,570.90		
Suds			43,546.00			43,546.00		
The Lovelight			42,521.10			42,521.10		
Thru the Back Door			38,621.25			38,621.25		
Little Lord Fauntleroy			63,555.32			63,555.32		
Tess of the Storm			63,307.45			63,307.45		
Rosita			60,374.41			60,374.41		
Dorothy Vernon			62,483.10			62,483.10		
Little Annie Rooney			56,585.03			56,585.03		
Sparrows			45,385.64			45,385.64		
My Best Girl	15.00	20.00	50,076.72	190.00	15.00	50,061.72	4.50	15.00
Coquette	20.00	100.00	58,420.01		312.50	57,700.01	93.75	720.00
Kiki	991.00	2,755.50	14,503.75					14,503.75
Total Pickford Productions	$ 996.00	$ 2,838.50	$ 662,930.68	$ 190.00	$ 327.50	$ 647,711.93	$ 98.25	$15,238.75
Taming of the Shrew	202.00	134.50	57,616.56	362.50	1,522.50	54,509.40	456.75	3,107.16
Total Pickford Fairbanks Productions	$ 202.00	$ 134.50	$ 57,616.56	$ 362.50	$ 1,522.50	$ 54,509.40	$ 456.75	$ 3,107.16
Broken Blossoms			45,733.25			45,733.25		
Love Flower			29,540.00			29,540.00		
Drake Street			30,336.79			30,336.79		
Way Down East			92,785.70			92,785.70		
Orphans of the Storm			85,045.71			85,045.71		
One Exciting Night			33,555.08			33,555.08		
The White Rose			28,403.68			28,403.68		
America			9,736.46			9,736.46		
Isn't Life Wonderful			5,745.40			5,745.40		
Sally of the Sawdust			25,814.35			25,804.35		10.00
Total Griffith Productions			$ 386,686.42			$ 386,686.42		$ 10.00
Woman of Paris			24,731.83			24,731.83		
Gold Rush			134,589.18			134,589.18		
The Circus	25.00	25.00	119,512.75			119,487.75		25.00
City Lights	6,510.75	7,775.75	9,110.75					9,110.75
Total Chaplin Productions	$ 6,485.75	$ 7,750.75	$ 287,944.51			$ 278,808.76		$ 9,135.75
1812 Overture	10.00	4.00	3,660.84	2.50	37.50	3,478.34	15.00	182.50
Irish Fantasy	8.35	15.65	3,643.34	.15	77.85	3,429.34	31.14	214.00
The Americans Come	12.50	21.50	997.00	27.50	68.50	141.00	27.40	856.00
The Wizard's Apprentice	20.00	72.80	2,474.10	98.80	128.70	1,761.60	51.48	712.50
Glorious Vamps	5.00	26.15	1,738.33	4.15	25.35	1,599.83	11.34	138.50
Zampa	148.00	89.67	2,535.57	241.17	582.67	1,509.22	233.07	1,326.35
2nd Hungarian Rhapsody	7.50	54.00	2,735.40	78.50	229.50	2,213.90	91.80	521.50
Unnamed Featurettes		35.00	10.00					10.00
Total Art Cinema Featurettes	$ 136.35	$ 152.43	$ 18,094.58	$ 436.57	$ 1,153.07	$ 14,133.23	$ 461.23	$ 3,961.35

STATEMENT OF SALES AND PLAYED AND EARNED AS OF FEBRUARY 28, 1931.

NO.1
SHEET #2 OF THREE SHEETS

	SALES			PLAYED AND EARNED				
	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	CORP. SHARE TWO MONTHS	UNPLAYED CONTRACTS
Battle of the Sexes	$ 12.50	$ 12.50	$ 23,904.47	$ 32.50	$ 47.50	$ 23,749.47	$ 14.25	$ 155.00
The Eagle			30,883.43			30,873.43		10.00
Son of the Sheik			61,377.13			61,367.13		10.00
Wild Justice			7,304.50			7,304.50		
Alibi	30.50	10.50	52,462.55	230.50	400.50	52,152.55	120.25	310.00
The Bat			28,463.24			27,978.24		485.00
The Bat Whispers	1,083.85	2,611.35	16,075.10	5,015.27	5,966.45	7,693.45	1,789.93	8,384.65
Beloved Rogue			36,230.21			36,242.71		12.50
Tempest		30.00	41,984.63		30.00	41,932.13	3.00	52.50
The Dove		15.00	31,397.65	12.50	12.50	31,347.65	3.75	50.00
Revenge		15.00	35,614.78	25.00	102.50	35,539.99	30.75	585.21
Evangeline	17.50	117.50	20,338.81	305.00	480.00	19,681.31	138.00	657.50
The Bad One	724.47	1,134.47	30,572.14	568.87	1,569.53	25,006.64	468.76	5,565.50
Topsy & Eva	10.00	10.00	9,421.89			9,411.89		10.00
Garden of Eden	20.00	40.00	26,212.97		22.50	26,212.97	6.75	
Sorrell & Son			48,994.12			48,994.12		
Drums of Love		5.00	30,003.81		15.00	29,991.31	4.50	12.50
Eternal Love	10.00	117.50	28,120.42	184.27	274.77	27,729.69	81.53	390.73
Woman Disputed		37.50	33,546.44	17.50	81.00	33,386.44	24.00	160.00
Lady of the Pavements	7.50	20.00	32,296.69	77.50	147.50	32,111.69	44.25	185.00
Lummox	147.50	1,067.50	21,308.48	570.00	1,200.00	16,865.98	360.00	4,442.50
New York Nights	6,626.50	6,789.00	25,264.49	143.00	1,140.50	24,196.49	342.15	1,066.00
Locked Door	196.50	316.50	31,696.92	220.50	765.50	29,593.92	229.65	2,103.00
Puttin' on the Ritz	61.87	265.63	43,130.80	665.17	1,065.67	40,929.80	284.26	2,201.00
One Romantic Night	30.83	582.08	23,931.38	889.17	2,065.42	20,288.88	619.62	3,642.50
Lottery Bride	3,439.62	5,592.75	20,759.71	3,537.43	7,708.17	10,638.41	2,310.95	10,121.30
Indiscreet	703.00	2,610.50	16,574.50					16,574.50
Be Yourself	71.17	779.92	24,009.61	633.33	1,955.33	20,355.36	587.50	3,054.25
Three Live Ghosts	53.30	182.30	55,715.35	70.00	377.20	54,982.85	113.16	732.50
Abraham Lincoln	701.07	2,911.55	16,832.08	1,164.72	1,389.71	5,166.22	419.91	11,665.86
Sons O' Guns		490.00	11,655.25					11,655.25
Bo Barry	1,975.64	3,129.44	15,140.81	1,235.69	5,244.42	5,676.11	1,573.32	12,464.70
Total Schenck & Art Cinema Prod.	$ 177.78	$ 5,853.69	$933,557.36	$15,896.11	$ 32,033.87	$836,021.33	$ 9,610.14	$ 95,636.03
General			12,150.61			12,115.61		35.00
College			15,658.17	20.00	30.00	15,658.17	9.00	
Steamboat	10.00	25.00	16,037.85			16,040.35		2.50
Total Keaton Productions	$ 10.00	$ 25.00	$ 43,846.63	$ 20.00	$ 30.00	$ 43,814.13	$ 9.00	$ 32.50
Partners Again		10.00	7,169.50		10.00	7,169.50	3.00	
Stella Dallas			43,900.01			44,025.01		125.00
Barbara Worth			37,665.90			37,640.27		25.63
Night of Love	12.50	12.50	32,289.63		10.00	32,289.63	3.00	
Magic Flame	10.00	5.00	36,375.00	10.00	10.00	36,310.00	3.00	65.00
Devil Dancer		10.00	17,519.21			17,529.21		10.00
The Lovers	10.00	10.00	39,080.17	47.92	67.92	38,950.59	20.38	129.58
The Awakening	2.50	205.00	33,406.16	152.92	292.92	33,144.08	87.88	262.08
The Rescue	32.50	2.50	32,984.80	72.92	187.92	32,870.22	44.38	114.58
This is Heaven	32.50	222.50	29,371.06	145.00	340.00	28,411.06	102.00	960.00
Bulldog Drummond	56.50	114.00	76,984.35	191.17	486.67	75,889.52	145.65	1,094.83
Condemned	112.98	97.02	57,011.33	402.14	794.64	54,521.09	236.39	2,490.24
Raffles	3,192.96	9,352.32	41,559.26	4,695.76	10,147.90	36,570.24	3,044.37	5,010.02
Hell to Pay	10,347.88	12,705.38	24,790.63	9,930.83	9,930.83	9,930.83	2,979.24	14,859.80
Whoopee	16,718.06	22,948.07	87,232.24	9,787.91	26,819.75	82,550.09	8,045.92	4,682.15
One Heavenly Night	7,980.36	12,321.86	24,704.61	4,530.69	11,549.07	11,549.07	3,464.71	13,155.54
Total Goldwyn Productions	$38,370.76	$ 56,684.11	$622,064.68	$30,197.26	$ 60,607.15	$579,356.43	$ 18,182.12	$ 42,714.45
Loves of Sunya			21,496.82			21,496.82		
Sadie Thompson	25.00	55.00	25,891.75			25,891.75		
Trespasser	102.50	11.54	65,978.79	25.00	542.50	64,391.29	162.75	1,587.50
Shark & Widow	3,110.81	4,752.48	28,265.15	4,691.89	5,677.89	22,164.38	2,603.25	6,100.77
Sid Swanson		240.00	12,022.75					12,022.75
Total Swanson Productions	$ 2,953.31	$ 4,949.02	$153,655.26	$ 4,716.89	$ 9,220.39	$133,944.24	$ 2,766.03	$ 19,711.02
Resurrection			33,754.61			33,819.61		65.00
Eskimo		25.00	75,237.23			74,614.52		622.71
She Goes to War	30.00	362.50	26,834.26	221.05	286.55	26,485.31	85.81	348.95
Hell Harbor	246.06	.75	25,130.52	809.28	1,373.03	21,860.02	561.90	3,270.50
Eyes of the World	1,461.16	2,745.05	17,720.09	2,160.59	4,061.73	12,113.18	1,488.52	5,606.91
Total Inspiration Productions	$ 1,185.10	$ 2,356.80	$178,676.71	$ 3,190.92	$ 7,120.79	$168,892.64	$ 2,136.23	$ 9,784.07

STATEMENT OF SALES AND PLAYED AND EARNED AS OF FEBRUARY 28 1931.

	SALES			PLAYED AND EARNED				
	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	FEBRUARY	TWO MONTHS THIS YEAR	TO DATE	CORP. SHARE TWO MONTHS	UNPLAYED CONTRACTS
Two Arabian Knights	$	$ 15.00	$ 30,143.19	$ 10.00	$ [illegible]	$ 30,133.39	$ 7.50	$ 10.00
Hell's Angels	18,363.41	39,703.46	46,012.71	6,833.07	36,5[illegible]	36,516.13	10,954.84	9,496.58
Total Caddo Productions	$18,363.41	$39,718.46	$ 76,155.90	$ 6,843.07	$36,5[illegible]	$ 66,649.32	$ 10,962.34	$ 9,506.58
Three Passions	5.00	167.50	19,752.83	110.00	1[illegible]	18,697.83	67.00	1,055.00
Total St.George's Productions	$ 5.00	$ 167.50	$ 19,752.83	$ 110.00	$ 1[illegible]	$ 18,697.83	$ 67.00	$ 1,055.00
Varna	17.50	47.50	9,136.28	165.00	1[illegible]	7,793.78	69.00	1,342.50
Total Mercanton Productions	$ 17.50	$ 47.50	$ 9,136.28	$ 165.00	$ 1[illegible]	$ 7,793.78	$ 69.00	$ 1,342.50
Down on the Farm			23,475.50			23,475.50		
Suzanna			13,826.20			13,826.20		
Shriek of Araby			5,765.00			5,765.00		
Total Sennett Productions			$ 43,066.70			$ 43,066.70		
Garrison's Finish			13,262.00			13,262.00		
Hill Billy			8,026.00			8,026.00		
Waking Up the Town			3,898.00			3,898.00		
Richard			19,189.60			19,189.60		
Loving Lies			5,668.75			5,668.75		
No More Women			5,062.00			5,062.00		
Essence			15,706.25			15,706.25		
Carnival			14,658.07			14,658.07		
I Accuse			6,213.57			6,213.57		
Birth of a Nation			21,777.60			21,777.60		
Salvation Hunters			513.00			513.00		
Disraeli			28,283.67			28,283.67		
Ruling Passion			13,025.00			13,025.00		
Man Who Played God			15,640.50			15,640.50		
Iron Trail			15,737.33			15,737.33		
Fair Lady			9,446.42			9,446.42		
Doll's House			8,766.07			8,766.07		
Salome			3,358.24			3,358.24		
Tailor Made Man			14,064.50			14,064.50		
Girl I Love			5,625.00			[illegible]		
Glorious Adventure			15,063.75			15,063.75		
Three Must-Get-Theres			6,493.32			6,493.32		
Woman's Woman			6,217.50			6,217.50		
Paddy			7,062.50			7,062.50		
Only Way			10,385.00			10,385.00		
Judith of Bethulia			791.25			791.25		
Fall of Babylon			4,558.36			4,558.36		
Mother and the Law			2,222.75			2,222.75		
Tumbleweeds			11,739.54			11,754.54		15.00
Total Miscellaneous Productions			$ 292,549.54			$ 292,564.54		$ 15.00
TOTAL ALL PRODUCTIONS	$69,919.46	$123,572.40	$4,487,066.72	$62,465.74	$1[illegible]	$4,258,207.73	$44,999.12	$228,858.99
Exchange Operating Expenses	$11,736.36	$22,036.05						
% Exchange Operating Expenses	16.79%	17.83%		16.79%		[illegible]%		

NO. 4

STATEMENT OF OPERATING EXPENSES FOR THE TWO MONTHS ENDED FEB. 28TH, 1931

SALARIES	SALES	$ 6,740.00
	BOOKERS, INSPECTORS & CLERICAL	4,669.00
	CHECK UP MEN	955.00
TRAVELING EXPENSES		3,711.59
RENT & HOUSE SERVICE		2,120.36
STATIONERY & PRINTING		168.01
TELEPHONE & TELEGRAPH		662.37
POSTAGE		354.21
FREIGHT & CARTAGE		1,192.86
MISCELLANEOUS		224.75
INSURANCE		75.62
ALTERATIONS & REPAIRS		227.10
FILM MAINTENANCE		134.85
SCREENING		361.02
ASSOCIATION DUES		96.87
CAMPAIGN BOOKS		342.44
		$ 22,036.05

NO.5

SCHEDULE OF OTHER EXPENSES FOR THE TWO MONTHS ENDED FEBRUARY 28th,1931

TAXES	$ 192.64
TRANSPORTATION ON ACCESSORIES	167.93
DUTY ON ACCESSORIES	693.38
HAYS ORGANIZATION DUES	233.99
DEPRECIATION OF FURNITURE AND FIXTURES	420.02
MISS-OUTS, ETC.	85.00
MISCELLANEOUS	13.99
	$ 1,806.95